Independent Auditor's Report
&
Audited Financial Statements
of
ICB AMCL Second NRB Unit Fund
As at and for the year ended
on 31st December 2025

Independent Auditor's Report

To the trustee of ICB AMCL Second NRB Unit Fund

Report on the audit of the financial statements

Opinion

We have audited the financial statements of **ICB AMCL Second NRB Unit Fund** (the "Fund"), which comprise the statement of financial position as at 31 December 2025, and the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements comprising material accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the fund as at 31 December 2025, and of its financial performance and its statement of cash flows for the year then ended in accordance with IFRS accounting standards explained in note 2, the Securities and Exchange Commission (Mutual Fund) Rules 2001, the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2025, Securities and Exchange Rules, 2020 and other applicable laws and regulations.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the audit of the financial statements section of our report. We are independent of the fund in accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (IESBA Code), together with the ethical requirements that are relevant to the audit of financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter:

Without qualifying our opinion, we draw attention to the following matters:

According to the Directive of Bangladesh Securities and Exchange Commission, no: BSEC/CMRRCD/2021-386/03, dated 14 January 2021, cash dividends shall be kept

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in a separate bank account. Although the fund has maintained separate bank accounts for paid dividends, there is a shortfall of BDT 41,542,599 in the dividend distribution bank accounts compared to the outstanding balance of dividends payable.

Responsibilities of management and those charged with governance for the financial statements and internal controls

Management is responsible for the preparation and fair presentation of the financial statements of the fund in accordance with IFRS accounting standards explained in note 2, the Securities and Exchange Commission (Mutual Fund) Rules 2001, the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2025, Securities and Exchange Rules, 2020 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the fund's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement in the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and relevant to provide a basis for our opinion. The risk of not detecting a material misstatement resulting

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from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to develop audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the groups and the fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities to express an opinion on the financial statements. We are responsible for the direction, supervision, and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

In accordance with the Securities and Exchange Commission (Mutual Fund) Rules 2001 and the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2025.

we also report that:

i. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

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ii. in our opinion, proper books of accounts as required by law have been kept by the fund so far as it appeared from our examination of those books;

iii. the Fund's statement of financial position and Statement of Profit or Loss and Other Comprehensive Income dealt with by the report are in agreement with the books of account and returns; and

iv. the expenditure incurred & payments were made for the purpose of the Fund's business; and

v. the investment made by the Fund is as per Rule 56 of the Securities and Exchange Commission (Mutual Fund) Rules, 2001.

Firm Name	: Hussain Farhad & Co., Chartered Accountants
Registration no	: 4/452/ICAB-84
FRC Enlistment Registration Number	: CAF-001-125
Signature of the auditor	:
Name of the auditor	: **Md. Masum Hossain FCA, Partner/Enrollment No : 1985**
DVC No	: 2602091985AS853202
Place	: Dhaka
Date	: 09 FEB 2026

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ICB AMCL SECOND NRB UNIT FUND

Statement of Financial Position

As at December 31, 2025

Particulars	Notes	Amount in BDT	
		31-Dec-25	31-Dec-24
Assets			
A) Investments (Market Value)		**920,998,811**	**1,023,467,433**
Investment in Listed Securities	5.00	918,728,811	1,022,704,433
Investment in non-listed Securities	6.00	2,270,000	763,000
B) Deposit		**10,000,000**	**9,715,600**
Bank	7.00	10,000,000	-
Treasury Bill		-	9,715,600
C) Other Current assets		**51,047,094**	**39,679,377**
Cash & cash equivalents	8.00	27,169,399	17,833,226
Others	9.00	23,877,695	21,846,151
D) Non-current Assets		**-**	**1,253,954**
Deferred revenue expenditure	10.00	-	1,253,954
Total Assets (A+B+C+D)		**982,045,904**	**1,074,116,364**
Equity and Liabilities			
E) Unit Holder's Equity		**906,743,446**	**996,386,550**
Unit capital	11.00	1,076,724,350	1,126,637,780
Unit premium reserve	12.00	26,731,095	18,016,054
Retained earnings	13.00	(198,546,054)	(178,267,284)
Dividend equalization fund	14.00	1,834,056	30,000,000
F) Liabilities		**75,302,458**	**77,729,814**
Unclaimed/ Dividend payable	15.00	52,378,101	52,225,724
Current liabilities	16.00	22,924,357	25,504,090
Total Equity and Liabilities (E+F)		**982,045,904**	**1,074,116,364**
Non Performing Investment (deficit Value)	17.00	42,672,755	27,016,421
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	18.00	**11.74**	**11.70**
Net Asset Value-at market	19.00	**8.42**	**8.84**

The accounting policies and other notes form an integral part of these financial statements.

For and on behalf of Trustee and Asset Manager of
ICB AMCL Second NRB Unit Fund

Chief Executive Officer
(ICB Asset Management PLC)

Chairman, Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

DVC: 2602091985AS853202

Place: Dhaka

Date: 09 FEB 2026

Md. Masum Hossain FCA
Partner, Enrolment Number: 1985
Hussain Farhad & Co.
Chartered Accountants
FRC Enlistment Registration Number: CAF-001-125

ICB AMCL SECOND NRB UNIT FUND
Statement of Profit or Loss and Other Comprehensive Income
For the Year ended December 31, 2025

Particulars	Notes	Amount in BDT	
		Jan 01, 2025 - Dec 31, 2025	Jan 01, 2024 - Dec 31, 2024
Income			
Profit on sale of investments	20.00	(18,717,487)	10,516,338
Dividend from investment in shares	21.00	38,291,895	47,040,204
Interest Income	22.00	13,459,432	13,002,084
SIP exit fee/Renewal fee		-	4,041
Total Income		**33,033,840**	**70,562,667**
Expenses			
Management fee	23.00	13,382,206	14,924,759
Trustee fee	24.00	938,221	1,092,476
Custodian fee	25.00	967,920	1,105,981
Annual BSEC fee	26.00	906,743	996,387
Audit fee		36,225	36,225
Other Operating expenses	27.00	300,339	524,483
Issue & Conversion expenses written off		1,253,954	1,256,648
Total Expenses		**17,785,608**	**19,936,959**
Profit before provision		**15,248,232**	**50,625,708**
(Provision)/Write back of provision against diminution in value of nvestment	28.00	(35,527,002)	(224,452,108)
Profit for the year		**(20,278,770)**	**(173,826,400)**
Earnings Per Unit	29.00	**(0.19)**	**(1.54)**

The accounting policies and other notes form an integral part of these financial statements.
For and on behalf of Trustee and Asset Manager of
ICB AMCL Second NRB Unit Fund

Chief Executive Officer
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Head of Finance & Accounts
(ICB Asset Management PLC)

Member Secretary, Trustee
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DVC: 2602091985AS853202

Place: Dhaka

Date: 09 FEB 2026

Md. Masum Hossain FCA
Partner, Enrolment Number: 1985
Hussain Farhad & Co.
Chartered Accountants
FRC Enlistment Registration Number: CAF-001-125

ICB AMCL SECOND NRB UNIT FUND
Statement of Changes in Equity
For the Year ended December 31, 2025

Particulars	Amount in BDT				
	Unit Capital	Unit Premium reserve	Dividend Equalization reserve	Retained Earnings	Total Equity
Balance as at January 01, 2025	**1,126,637,780**	**18,016,054**	**30,000,000**	**(178,267,284)**	**996,386,550**
Unit Capital	(49,913,430)	-	-	-	(49,913,430)
Unit premium reserve	-	8,715,040	-	-	8,715,040
Dividend paid for FY 2024	-	-	(28,165,945)	-	(28,165,945)
Net Income/(Loss) for the year	-	-	-	(20,278,770)	(20,278,770)
Balance as at December 31, 2025	**1,076,724,350**	**26,731,095**	**1,834,056**	**(198,546,054)**	**906,743,446**

ICB AMCL SECOND NRB UNIT FUND
Statement of Changes in Equity
For the Year ended December 31, 2024

Particulars	Amount in BDT				
	Unit Capital	Unit Premium reserve	Dividend Equalization reserve	Retained Earnings	Total Equity
Balance as at January 01, 2024	**1,213,964,060**	**6,291,441**	**30,000,000**	**116,955,522**	**1,367,211,023**
Unit Capital	(87,326,280)	-	-	-	(87,326,280)
Unit premium reserve	-	11,724,613	-	-	11,724,613
Dividend paid for FY 2023	-	-	-	(121,396,406)	(121,396,406)
Net Income/(Loss) for the year	-	-	-	(173,826,400)	(173,826,400)
Balance as at December 31, 2024	**1,126,637,780**	**18,016,054**	**30,000,000**	**(178,267,284)**	**996,386,550**

The accounting policies and other notes form an integral part of these financial statements.
For and on behalf of Trustee and Asset Manager of
ICB AMCL 2nd NRB Unit Fund

Chief Executive Officer
(ICB Asset Management PLC)

Chairman, Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

Place: Dhaka
Date: 09 FEB 2026

HUSSAIN FARHAD & CO. CHARTERED ACCOUNTANTS

ICB AMCL SECOND NRB UNIT FUND
Statement of Cash Flows
For the Year ended December 31, 2025

Particulars	Notes	Amount in BDT	
		Jan 01, 2025 - Dec 31, 2025	Jan 01, 2024 - Dec 31, 2024
Cash flows from operating activities			
Dividend from Investment in Securities	30.00	37,471,269	51,037,248
Interest on Bank Deposits & Bonds	31.00	12,183,684.68	13,045,744
SIP exit fee/Renewal fee		-	4,041
Profit on Sale of Investments	20.00	(18,717,487)	10,516,338
Payment of Fees & Expenses	32.00	(19,161,097)	(23,722,732)
Net cash inflows/(outflows) from operating activities		**11,776,369**	**50,880,637**
Cash flows from investment activities			
Sale of Securities (At Cost)	34.00	147,591,213	90,707,520
Purchase of Securities	35.00	(80,649,593)	(65,609,957)
Share application money deposited		(17,018,790)	(40,414,764)
Share application money refunded		17,018,790	41,095,204
Investment in New FDR & Treasury Bill		(30,000,000)	(124,576,765)
Encashment of FDR & Treasury Bill		29,715,600	244,861,165
Adjustment of NRB account		114,541	405,285
Net cash inflows/(outflows) from investment activities		**66,771,761**	**146,467,688**
Cash flows from financing activities			
Unit capital sold		9,759,450	34,683,690
Unit capital surrendered		(59,672,880)	(122,009,970)
Premium received on surrendered		10,476,706	12,323,060
Premium refunded on sales		(1,761,665)	(598,447)
Dividend Paid during the Period	36.00	(28,013,568)	(118,838,000)
Net cash inflows/(outflows) from financing activities		**(69,211,957)**	**(194,439,667)**
Increase/(Decrease) in cash		**9,336,173**	**2,908,658**
Cash & cash equivalent at beginning of the period		17,833,226	14,924,567
Cash & cash equivalent at end of the period		**27,169,399**	**17,833,226**
Net Operating Cash Flows Per Unit (NOCFPU)	37.00	**0.11**	**0.45**

The accounting policies and other notes form an integral part of these financial statements.

For and on behalf of Trustee and Asset Manager of
ICB AMCL Second NRB Unit Fund

Chief Executive Officer
(ICB Asset Management PLC)

Chairman, Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

Place: Dhaka
Date: 09 FEB 2026

HUSSAIN FARHAD & CO. CHARTERED ACCOUNTANTS DHAKA

1.00 Introduction

1.01 Legal status and Nature of The Fund

The ICB AMCL SECOND NRB Unit Fund (hereinafter referred to as 'the Fund') was established under a Trust Deed (Trust Act, 1882) executed on November 15, 2018 between Investment Corporation of Bangladesh (ICB) as 'Sponsor' , Investment Corporation of Bangladesh (ICB) as 'Trustee' and the Investment Corporation of Bangladesh (ICB). The Fund was registered (Registration Act, 1908) with the Bangladesh Securities and Exchange Commission (BSEC) on December 24, 2018 (Registration No: BSEC/Mutual Fund/2018/96) under the Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001. The prospectus was approved by the BSEC on November 13, 2018 in accordance with the Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001. The operations of the Fund was commenced on December 24, 2018.

ICB Asset Management PLC is the Manager of the Fund. IAMPLC was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act,1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 88.59 crore. Registration of the company with the BSEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification. ICB Asset Management Company Limited has been renamed as ICB Asset Management PLC. and authorized capital has been increased to Tk.300.00 crore on 17 May 2025.

1.02 Objectives of the Fund

ICB AMCL SECOND NRB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market. Units are offered for public subscriptions continuously. The Units are transferable and can be redeemed by surrendering them to Fund.

2.00 Basis of Accounting

2.01 Statement of compliance

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, Securities and Exchange Commission's (Mutual Fund) Rules 2001 and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Reporting year

These financial statements cover 12 (Twelve) months from January 01, 2025 to December 31, 2025.

2.03 Functional and Presentation Currency

The financial statement are presented in Bangladeshi currency Taka (BDT), which is also the Fund's functional currency.

2.04 Basis of Measurement

The financial statements have been prepared on a going concern basis under the historical cost convention in accordence with International Financial Reporting Standards (IFRS).

2.05 Financial instruments

2.05.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instruments", the investment in securities will be measured at fair value and recognized in profit or loss.

2.05.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.05.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2025.

2.05.04: Provision made against Investment in Mutual Funds As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated June 30, 2015.

2.05.05: Pursuant to Rule 58 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001, the Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value.

2.06 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making judgments about the carrying, values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the year in which the estimate is revised if the revision affects only that year, or in the year of revision and future years if the revision affects both current and future years.

HUSSAIN FARHAD & CO. CHARTERED ACCOUNTANTS

2.07 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule-part A section 10 clauses (ka) and Income Tax Poripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Poripatra 2023-24 clause 6.6 (7).

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

2.08 Financial Risk Management

IAMPLC seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMPLC policies and procedures.

2.09 Comparative information

As guided in paragraph 36 and 38 of IAS-1: 'Presentation of Financial Statement' of comparative information in respect of the previous year have presented in all numerical information in the financial statement and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

2.10 Components of Financial Statements

The Financial Statement as per IAS-1 (10) comprise of:

- Ø Statement Of Financial Position As at December 31, 2025;
- Ø Statement Of Profit Or Loss And Other Comprehensive Income For the year from January 01, 2025 to December 31, 2025;
- Ø Statement Of Changes In Equity As at December 31, 2025;
- Ø Statement Of Cash Flows For the year from January 01, 2025 to December 31, 2025 &
- Ø Notes To The Financial Statements, comprising a summary of significant Accounting Policies and Other Explanatory Information.

3.00 Significant accounting policies

The accounting policies set out below have been applied consistently to the year persented in these financial statements.

3.01 Investment Policy

The investment parameters of the Fund are established in accordance with Clause 3.2 of the Trust Deed. The investment policy for the Unit Funds is prescribed in the Sixth Schedule of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025, read in conjunction with the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001, as amended from time to time. All investments are subject to compliance with applicable regulatory requirements and require prior approval from the Bangladesh Securities and Exchange Commission (BSEC), Bangladesh Bank, and any other relevant authorities, as applicable. The Investment parameters are in accordance with Trust Deed are summeries below:

3.01.01: The fund shall invest subject to Securities and Exchange Commission's (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

3.01.02: Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

3:01:03 Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

3:01:04 Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

3:01:05 All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, G-Sec, preference shares, debentures or securitized debts.

3.02 Valuation policy

Valuation of various investments as per prospectus (4.4) of the fund is made as under:

3.02.01: Listed securities (other than mutual Fund) has valued at market value as per International Financial Reporting Standards (IFRSs) 9 guidelines. Mutual Fund securities are valued at lower of 85% of Net Asset Value (NAV), cost price and market price as per SRO No. SEC/CMRRCD/2009-193/172 dated June 30, 2015 of BSEC ;

3.02.02: Pursuant to Rule 58 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001, the Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value ;



3.02.03: Listed bonds, not traded within one month prior to year end, have been valued based on the average month ended closing price for last twelve months. Non-listed bonds have been considered as Held to Maturity (HTM) and measured at amortized cost using the effective interest method &

3.02.04: Stock dividend (Bonus Shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the investment of financial position date.

3.03 Net Asset Value (NAV) calculation

NAV per unit is being calculated as per prospectus (4.4) of the fund using the following formula:

Total NAV = V_A - L_T

Where,

V_A: Value of total assets of the Fund as on date

L_T: Total liabilities of the Fund as on date

NAV per unit = Total NAV/No. of units outstanding.

V_A: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable + Interest receivable, net off tax - Issue expenses amortized on that date - Printing, publication and stationery expenses amortized on date.

L_T: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

3.04 Dividend policy

In compliance with Bangladesh Securities and Exchange Commission Directive No. BSEC/CMRRCD/2011-386/03 dated January 14, 2021, Trust Deed (3.7.2) and Rule 66 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001 as amended and the Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2025, The Fund is required to distribute in the form of dividend in cash to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions. Distribution of dividend and limits there of the fund is summarised below:

3.04.1: Being a 'Growth scheme' in nature, the Fund shall distribute at least 50% of the total net profit earned in the respective year or as determined by the Commission from time to time.

3.04.2: Before declaring any dividend, the investment in financial assets and securities (both listed and non-listed) should be fair-valued in accordance with IFRS 9 to calculate the profit/loss of the mutual fund.

3.04.3: Surpluses arising simply from the valuation of investments shall not be available for dividend.

3.04.4: The Fund may create a dividend equalization reserve by suitable appropriation from the income of the Scheme to ensure consistency in dividend disbursement for each year.

3.04.5: ICB Asset Management Company Ltd will dispatch the Dividend warrants, at the expense of the Fund, within 45 days from the declaration of such dividend and submit a statement within next 7(seven) days to the Commission, Trustee and the Custodian.

3.05 Revenue Recognization

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place. Capital gains are accounted for net off brokarage commission (Tk. 0.20) on sale of shares (Note-20)

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis as per IAS 1 (27). Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established (Note-21)

c) Interest Income

Interest income comprises of interest income on fund kept at the bank account, treasury instruments, term deposit receipts (TDRs) and corporate bonds. Interest Income as per IAS-1 (27) has been recognized on an accrual basis (Note-22)

3.06 Management fee

ICB Asset Management PLC, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2001 and Trust Deed (4.3.14) at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

The management fee is calculated on the closing of each day of the week based on that week's average NAV of the Fund and they are accumulated up to the closing date of the financial statements.The computation of management fee for the year is stated in Note-23.

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3.07 Trustee fee

As per trust Deed (4.2.21), the Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund. The computation of trustee fee for the year is stated in Note-24.

3.08 Custodian fee

As per trust Deed (4.4.5) The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum. The computation of custodian fee for the year is stated in Note-25.

3.09 Annual BSEC fee

As per Rule 11 (1)of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 1,00,000.00 whichever is higher. The computation of custodian fee for the year is stated in Note-26.

3.10 CDBL Fee

The Central Depository of Bangladesh (CDBL) Annual fee for the Fund shall be Taka 46,000 (Taka Forty six thousand) only. As per BSEC order (under Forth schedule 6-Ga) Dated August 04, 2016 (Gazette published on September 24, 2016), by the goverment of Bangladesh. CDBL Charges was paid as per Annexure A-1 of CDBL Buy Laws (3.7).

3.11 Provisions

3.11.01: A provision is a liability of uncertain timing or amount. Where the Fund has a present obligation arising from past events, the settlement of which is expected to result in an outflow from the fund of resources embodying economic benefits. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date under IAS-37 (10&13) : 'Provisions, Contingent Liabilities and Contingent Assets'.

3.11.02: Provision is made against diminution in the market value of investment as per Rule 67 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001.

3.11.03: Required Provision has been kept from current year income according to IFRS-9. Due to an increase erosion of marketable investment provision has been made from profit and loss (Note) &

3.11.04: As per Bangladesh Securities and Exchange Commission directive no. SEC/CMRRCD/2009-193/172 dated June 30, 2015 investment in closed/ open-ended mutual funds have to maintain provision but the Fund maintained full provision against that investment considering fair (market) value and cost of the investments considering conservative approach.

3.12 Earnings per unit

Earnings Per Unit (EPU) has been computed by dividing the basic earnings by the number of Units outstanding as on December 31,2025 as per IAS-33 'Earning per Share', which has been shown on the face of the statement of profit or loss and other comprehensive income (Note-29)

3.13 Deferred Revenue Expenditure

Preliminary and Issue Expenses are being written off over a year of seven years on a straight-line method as per Trust Deed (8.5.3) and Rule 65.3 (Ka) relevant provision in the Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001.

3.14 Money market instruments

Primary Issue/Auction of 91-day, 182-day & 364-day T-Bills in Bangladesh Bank and Fixed/Term Deposit Receipts in Listed Banks and Non-Banking Financial Institutions with interest accrues as on the reporting date.

3.15 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets.

3.16 Unit Capital

As per Trust Deed (3.1.2) and Prospectus (3.2) The initial target size of the Fund shall be of Tk. 115,00,00,000.00 (One hundred Fifty crore) only divided into 11,50,00,000 (Eleven crore Fifty Lac) units of Tk. 10.00 (ten) each. Size of the Fund shall be increased from time to time by the Asset Management Company subject to approval of the Trustee and with due intimation to the BSEC.

3.17 Unit Premium Reserve

Any excess or shortfall between the issue price and the face value of equity units is recognised in the Unit Premium Reserve. Upon the issue and redemption of units, the net premium or discount relative to the face value is adjusted against the Fund's Unit Premium Reserve.

3.18 Dividend Equalization Reserve

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

3.19 Non-Performing Investments

Non-Performing Investments means any investment from which no interest or dividend has been received for more than two years up to the end of the mutual fund's accounting year.

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3.20 Net Asset Value (NAV) Per Unit

In accordance with Rule 60 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001, Net Asset Value per unit is calculated using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 19 and 20.

3.21 Statement of Changes in Equity

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

3.22 Statement of cash flows

Paragraph 111 of IAS-1: 'Presentation of financial statements' requires that a cash flow statement be prepared as it provides information about cash flows in the enterprise which is useful in providing users of financial statements with basis to assess the ability of the fund to generate cash and cash equivalents and needs of the fund to utilise those cash flow statement has been prepared under the direct method for the year, classified by operating, investing and financing activities as prescribed in paragraph 18(a) and 10 of IAS 7: 'Cash flow Statement'. In accordance with Rule 69 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001 (enclosure-3 of Schedule 6, contents of Cash Flow Statements), profit on sale of investments have been shown under operating activities and the investments have been shown under investing activities.

3.23 Pricing of units (Premium/Discount)

In accordance with Rule 61 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001 & Prospectus (4.7) Units issued are recorded at the offer price, determined by the asset management company considering the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit (NAV) as of the close of the business day of each week; published weekly at daily newspaper and Asset managers website. The allowable difference between sale and repurchase prices (at present BDT 0.30 only). Units redeemed are recorded at the redemption price. The redemption price represents NAV.

3.22.1 There will be a Cumulative Investment Plan (CIP) scheme in this Unit Fund. Under this scheme, a unit holder instead of receiving dividend can re-invest such dividend income accrued for purchasing Unit at a rate determined by ICB Asset Management PLC . The unit holders can change their dividend preference from CIP to cash in future as per their need.

3.22.2 This Unit Fund will have a Scheme for Systematic Investment Plan (SIP). Unit holders have the opportunity to invest a fixed sum on a regular basis, such as monthly or quarterly under this scheme; In order to buy a unit at a rate specified by ICB Asset Management PLC on a particular date of the month. The unit holders can change their SIP duration term (3y) in future as per their need.

3.22.3 In Cumulative Investment Plan (CIP) &/or Systematic Investment Plan (SIP) investor get Tk 0.10 less than the regular price.

3.24 Compliance of International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS)

Name of the IAS	IAS No.	Status
Presentation of Financial Statements	1	Applied
Inventories	2	N/A
Statement of Cash Flows	7	Applied
Accounting Policies, Changes in Accounting estimates & Errors	8	Applied
Events after the Reporting year	10	Applied
Income Taxes	12	Applied
Property, Plant and Equipment	16	N/A
Employees Benefits	19	N/A
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The effects of changes in Foreign Exchange Rates	21	Applied
Borrowing Costs	23	N/A
Related Party Disclosure	24	Applied
Accounting and Reporting by Retirement Benefits Plan	26	N/A
Consolidated and Separate Financial Statements	27	N/A
Investment in Associates	28	N/A
Interest in Joint Ventures	31	N/A
Financial Instruments: Presentation	32	Applied
Earnings per share	33	Applied
Interim Financial Reporting	34	N/A
Impairment of Assets	36	N/A
Provisions, Contingent Liabilities and Contingent Assets	37	Applied
Intangible Assets	38	Applied
Financial Instruments: Recognition and Measurement	39	Applied
Investment Property	40	N/A
Agriculture	41	N/A

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Name of the IFRS	IFRS No	Status
First-time Adoption of Bangladesh Financial Reporting Standard	1	N/A
Share Based Payment	2	N/A
Business Combination	3	N/A
Insurance Contracts	4	N/A
Non-Current Assets Held for Sale and Discontinued Operation	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instruments: Disclosures	7	Applied
Operating Segments	8	N/A
Financial Instruments	9	Applied
Consolidated Financial Statements	10	N/A
Joint Arrangements	11	N/A
Disclosure of Interests in other Entities	12	N/A
Fair Value Measurement	13	Applied
Regulatory Deferral Accounts	14	N/A
Revenue from contracts with customers	15	Applied
Leases	16	N/A

3.25 Commission payable to Selling Agent(s)

The Fund pays commission to the authorized selling agent(s) appointed by the asset manager on the total sale amount of unit sales, accruable on collection basis and payable at the end of the quarter. The Selling Agent Commission is applicable for sale of unit; not on surrender of units. If individuals are appointed as selling agents by the Asset Manager, the commission payable to them will vary and fixed as per Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001. The selling agent commission may change in future with prior approval from the Trustee. As per Selling Agent Letter no:BDD/59/1026 Dated 11 October 2018 of Investment Corporation of Bangladesh (ICB), The Fund shall pay commission to the authorized Selling Agents appointed by the ICB Asset Management PLC @ 0.50% on the transaction amount of sales.

3.26 Related party

Related party transactions are identified, accounted for and disclosed in accordance with IAS 24 – Related Party Disclosures and the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025. Related parties include the Sponsor, Trustee, Asset Management Company, Custodian and other parties as defined under the applicable standards and regulations. Transactions with related parties are carried out in the ordinary course of business, in line with the Trust Deed and Prospectus of the Fund, and are generally conducted at prevailing market rates. Balances arising from such transactions are typically unsecured, non-interest bearing and settled in cash unless otherwise permitted. The Fund does not have employees and does not directly compensate key management personnel; such compensation is borne by the Asset Management Company. Relevant details of related party relationships, transactions and balances are disclosed in the financial statements as required.

4.00 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka. Because of such rounding off, in some instances the total may not match the sum of individual balances.; and

ii) Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with current year's presentation.

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Notes	Particulars	Amount in BDT	
		31-Dec-25	31-Dec-24
5.00	**Investment in Listed Securities-Market Value**		
	Shares (N: 5.01)	763,351,201	867,654,847
	Bonds(N: 5.02)	93,725,629	87,918,229
	Close End Mutual Fund (N: 5.03)	61,651,981	67,131,357
	Total	**918,728,811**	**1,022,704,433**

Sector wise break up of Listed securities is as follows:

	Sector/category	As at December 31, 2025		As at December 31, 2024	
		Total Cost Price (BDT)	Fair Market Price (BDT)	Total Cost Price (BDT)	Fair Market Price (BDT)
5.01	**Shares**				
	Banks	104,840,400	89,184,520	113,617,577	97,906,045
	Engineering	64,880,031	32,148,488	87,262,107	51,344,122
	Food And Allied Products	135,633,219	97,365,842	145,820,698	134,508,623
	Fuel And Power	134,554,359	74,568,208	137,831,450	88,616,905
	Textiles	68,499,612	56,468,421	51,818,536	38,087,696
	Pharmaceuticals And Chemical	192,206,994	165,134,893	216,999,889	191,096,811
	Cement	40,509,721	24,296,785	40,509,721	24,144,534
	IT	5,154,958	1,548,050	5,154,958	2,494,081
	Tannery Industries	7,234,732	6,139,125	7,234,732	6,845,250
	Ceramic Industry	15,323,870	8,216,280	15,323,870	8,594,040
	Insurance	155,747,703	83,401,940	168,549,968	92,767,256
	Telecommunication	82,994,773	68,197,964	72,731,459	73,107,000
	Travel and Leisure	2,409,654	1,512,000	2,409,654	1,764,000
	Finance And Leasing	76,581,451	42,435,587	100,262,346	48,065,741
	Miscellaneous	13,260,657	12,733,098	8,166,867	8,312,744
	Sub Total	**1,099,832,132**	**763,351,201**	**1,173,693,833**	**867,654,847**
5.02	**Bonds**				
	G-SEC (T.BOND)	49,686,500	53,369,500	39,763,440	39,576,500
	Corporate Bond	52,694,934	40,356,129	55,194,934	48,341,729
	Sub Total	**102,381,434**	**93,725,629**	**94,958,374**	**87,918,229**
5.03	**Close End Mutual Fund**				
	Funds	71,764,651	61,651,981	73,692,631	67,131,357
	Sub Total	**71,764,651**	**61,651,981**	**73,692,631**	**67,131,357**

6.00	**Investment in Non-listed Securities-Market Value**		
	PREFERENCE SHARE (N: 6.01)	1,425,000	-
	Open End Mutual Fund (N: 6.02)	845,000	763,000
	Total	**2,270,000**	**763,000**

Sector wise break up of Non listed securities is as follows:

	Category/Name	As at December 31, 2025		As at December 31, 2024	
		Total Cost Price (BDT)	Total Market/ Fair Value Price (BDT)	Total Cost Price (BDT)	Total Market/ Fair Value Price (BDT)
6.01	**PREFERENCE SHARE**				
	BANGLADESH DEVELOPMENT CO (BDC)*	1,800,000	0.00	1,800,000	0.00
	Renata PLC Convertible Preference shares	1,425,000	1,425,000.00	0	0.00
	Sub total	**3,225,000**	**1,425,000.00**	**1,800,000**	**0.00**
6.02	**Open End Mutual Fund**				
	CAPITEC IBBL Shariah Unit Fund	1,000,000	845,000	1,000,000	763,000
	Sub total	**1,000,000**	**845,000**	**1,000,000**	**763,000**

***Investments were made in preference shares (non-listed) of Bangladesh Development Company PLC (BDC) in June 2011. As the recovery of principal and dividend due against preferene shares is uncertain, legal action is under process against BDC. In this context, the market value of BDC's preference shares has been set at zero.**

Annexure- A **may kindly be seen for details.**

7.00	**Investments in Money Market (FDR & T-Bill)**		
	Name of the Bank and Branches		
	Dhaka Bank PLC, Kakrail Br.	10,000,000	-
	Treasury Bill	-	9,715,600
		10,000,000	**9,715,600**
8.00	**Cash & cash equivalents**		
	Main Bank Accounts (N:8.01)	16,333,898	11,191,502
	Dividend Accounts (N:8.02)	10,835,501	6,641,724
		27,169,399	**17,833,226**

8.01	**SND & STD accounts**			
	Name of the Bank and Branches	**Account no.**		
	Dhaka Bank PLC (Kakrail Branch)	1061500000275	6,338,592	986,181
	IFIC Bank PLC (Principal Branch Escrow Account)	1001127644041	4,298,975	4,012,500
	Dhaka Bank PLC, Bogra Branch	4111500000839	335,439	331,677
	ICML, H/O, Dhaka Bank PLC, Kakrail Branch	1061500000672	143,659	139,121
	NRB Bank Accounts Balance (Note:8.1.1)		5,066,776	4,952,235
	Dhaka Bank PLC, Kakrail Branch (SIP)	1061500000286	150,457	769,787
			16,333,898	**11,191,502**

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8.1.1 NRB Bank Accounts Balance

IFIC Bank PLC, Motijheel Branch (USD)		
Opening balance	4,753,184	4,357,086
Adjustment	90,311	396,099
Closing balance	**4,843,495**	**4,753,184**
IFIC Bank PLC, Motijheel Branch (GBP)		
Opening balance	109,879	102,664
Adjustment	10,622	7,215
Closing balance	**120,500**	**109,879**
IFIC Bank PLC, Motijheel Branch (EUR)		
Opening balance	89,171	87,201
Adjustment	13,609	1,971
Closing balance	**102,780**	**89,171**
Total Balance	**5,066,776**	**4,952,235**

The above foreign currency accounts were opened/maintained for collection/refund of share application money (unit capital) from non-resident Bangladeshis, as per bank statements their closing balances were USD 39,609.87, GBP 729.51 and EUR 714.00 respectively at December 30, 2025, awaiting for clearance and the conversion rate of BDT with foreign currency are as follows USD 122.28, GBP 165.18 nd EUR 143.95.

8.02 Dividend accounts

Name of the Bank and Branches	Year	Account no.		
IFIC Bank PLC (Principal Branch)	2008-09	1008-000219-041	112,688.64	105,426
IFIC Bank PLC (Principal Branch)	2009-10	1008-000266-041	35,921.45	34,671
IFIC Bank PLC (Principal Branch)	2010-11	1008-000360-041	87,639.39	82,064
Shahjalal Islami Bank PLC (Motijheel Branch)	2011-12	4015 13100001128	58,213.69	58,540
Shahjalal Islami Bank PLC (Motijheel Branch)	2012-13	4015 13100004081	23,349.67	24,363
IFIC Bank PLC (Principal Branch)	2013-14	1008-000589-041	83,030.96	78,860
IFIC Bank PLC (Principal Branch)	2014-15	1008-000660-041	48,295.54	47,613
IFIC Bank PLC (Principal Branch)	2015-16	1001-027146-041	95,540.87	90,527
IFIC Bank PLC (Principal Branch)	2016-17	'0170146404041	109,135.74	103,207
Jamuna Bank PLC (Shantinagar Branch)	2019	1201000018470	1,496,806.81	707,622
Jamuna Bank PLC (Shantinagar Branch)	2020	1201000018583	1,407,296.84	1,387,214
Jamuna Bank PLC (Shantinagar Branch)	2021	1201000018800	2,494,835.52	223,649
Dhaka Bank LTD (Kakrail Branch)	2022	1061500000796	1,794,377.66	1,065,226
Dhaka Bank LTD (Kakrail Branch)	2023	1061500000934	2,572,138.02	2,632,743
Dhaka Bank LTD (Kakrail Branch)	2024	1061500001019	416,230.40	-
Total			**10,835,501**	**6,641,724**

9.00 Other current assets

Dividend receivable	15,823,592	15,002,967
Interest receivable on FDR	41,667	-
Interest receivable (Bond)	6,531,558	5,131,143
Interest on T-Bill	-	166,334
Advanced & Prepayments (N: 9.01)	1,480,878	1,545,708
	23,877,695	**21,846,151**

Annexure-D may kindly be seen for details of dividend, FDR & Bond Interest receivable.

9.01 Advanced & Pre- payment

Advanced Trustee Fee	445,704	503,791
Advanced BSEC Fee	989,644	996,387
Income Tax Deducted at Source	45,530	45,530
	1,480,878	**1,545,708**

10.00 Deferred revenue expenditure (Preliminary and Issue Expenses)

Opening balance	**1,253,954**	**2,510,602**
Less: Amortization of Preliminary expenses for the year	(1,253,954)	(1,256,648)
Balance as on December 31	**-**	**1,253,954**

11.00 Unit capital

Opening balance	1,126,637,780	1,213,964,060
Add: Unit sold during the year	9,759,450	34,683,690
	1,136,397,230	**1,248,647,750**
Less: unit surrender by holder	(59,672,880)	(122,009,970)
Balance as on December 31	**1,076,724,350**	**1,126,637,780**

The unit capital represents 107672435 number of units of Tk 10 each.

12.00 Unit Premium Reserve

Opening balance	18,016,054	6,291,441
Add:Premium received on surrendered of unit	10,476,706	12,323,060
Less:Premium refunded on sales of unit	(1,761,665)	(598,447)
Balance as on December 31	**26,731,095**	**18,016,054**

13.00 Retained earnings

Opening balance	(178,267,284)	116,955,522
Less: Dividend paid for FY 2023	-	(121,396,406)
	(178,267,284)	**(4,440,884)**
Add: Net Income for the year	(20,278,770)	(173,826,400)
Balance as on December 31	**(198,546,054)**	**(178,267,284)**

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14.00	**Dividend Equalization Fund**		
	Opening balance	30,000,000	30,000,000
	Add: Addition during the year	-	-
	Less: Dividend paid for FY 2024	(28,165,945)	-
	Balance as on December 31	**1,834,056**	**30,000,000**
15.00	**Unclaimed/ Dividend payable**		
	Opening balance	52,225,724	49,667,318
	Add: Addition for this year	28,165,945	121,396,406
	Less: Dividend credited to investors account	(28,013,568)	(118,838,000)
		52,378,101	**52,225,724**
15.01	**Year wise breakup of unclaimed/ Dividend payable**		
	Dividend payable before conversion of the fund	42,379,799	42,379,799
	Dividend payable 2019	1,489,632	1,497,097
	Dividend payable 2020	1,397,469	1,404,824
	Dividend payable 2021	2,483,165	2,488,640
	Dividend payable 2022	1,737,235	1,854,924
	Dividend payable 2023	2,491,030	2,600,440
	Dividend payable 2024	399,771	-
		52,378,101	**52,225,724**
16.00	**Current liabilities**		
	Management fee payable to IAMCL	13,382,206	14,924,759
	Custodian fee payable to ICB	967,920	1,105,981
	Annual Fee payable to BSEC	-	1,013,650
	Audit fee payable	36,225	36,225
	Unit Sales Commission	180	180
	Payable to ISTCL for Purchase of Securities	0	0
	Income Tax Deducted at Source	-	-
	SIP-Fractional Amount of Investor	110	120
	Adjustable Amount for MF D/A 2011-12 (First NRB MF)	50,000	50,000
	Share application money refundable (with NRB Account)	8,487,276	8,372,735
	Share application money (T- Bond)	440	440
	Total current liabilities	**22,924,357**	**25,504,090**
17.00	**Non Performing Investment**		
	Total Cost Value	79,094,223	43,290,524
	Less:Total Market Value	36,421,468	16,274,103
	Acumuleted Erosion/Deficit Value	**42,672,755**	**27,016,421**

Sector wise break up of Non Performing Invested securities is as follows:

Sector/category	As at December 31, 2025		As at December 31, 2024	
	Total Cost Price (BDT)	Market Price (BDT)	Total Cost Price (BDT)	Fair Market Price (BDT)
Shares				
Funds	50,070,082	20,118,101	9,208,782	5,575,703
Pharmaceuticals And Chemical	472,190	127,120	10,400,832	3,850,000
Finance And Leasing	0	0	23,680,910	6,848,400
FOOD AND ALLIED	0	7,005	0	0
FUEL AND POWER	28,551,951	16,169,242	0	0
Sub Total	**79,094,223**	**36,421,468**	**43,290,524**	**16,274,103**

18.00	**Net Asset Value (NAV) Per Unit (At Cost Price)**		
	Total Assets (*)	982,045,904	1,074,116,364
	Add: Unrealized Loss/(Gain)	357,204,407	321,677,405
	Total Asset at Cost Price	**1,339,250,311**	**1,395,793,769**
	Less: Liabilities	75,302,458	77,729,814
	Net Asset Value of the fund	**1,263,947,853**	**1,318,063,955**
	Number of Units	107,672,435	112,663,778
	NAV per Unit at Cost Value	**11.74**	**11.70**
19.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets (*)	982,045,904	1,074,116,364
	Less: Liabilities	75,302,458	77,729,814
	Net Asset Value of the fund	**906,743,447**	**996,386,550**
	Number of Units	107,672,435	112,663,778
	NAV per Unit at Market Value	**8.42**	**8.84**

*Total Assets Include investment in the listed securities, mutual funds, non-listed securities, etc. The basis of the calculation in listed securities was taken at market value, the calculation of mutual fund was taken at cost (if 85% of NAV is greater than acquisition cost, value was taken at cost, otherwise 85% of NAV has been taken) and the calculation of non-listed securities was taken as per note 3.03.

20.00	**Profit on Sale of Investments**		
	Listed Securities	(18,717,487)	10,516,337.71
		(18,717,487)	**10,516,337.71**

Annexure- B **may kindly be seen for details.**

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21.00 Dividend from Investment in Securities

Listed Securities	38,291,895	47,040,204
Non-Listed Securities	-	-
	38,291,895	**47,040,204**

***Annexure- C* may kindly be seen for details.**

22.00 Interest Income

Bank Deposit	1,171,114	1,289,557
Fixed Deposits	1,406,736	2,803,056
Listed Bond	10,763,516	8,604,303
Treasury Bill	118,066	305,169
	13,459,432	**13,002,084**

***Annexure-E* may kindly be seen for details of Bank & Listed Bonds Interest Income.**

23.00 Management Fee

Management Fee for IAMCL (N:23.01)	**13,382,206**	**14,924,759**

23.01 Calculation

Weekly Average Net Asset Value		
Total NAV (Sum of NAV Computed each week)	45,972,811,280	57,901,222,624
Number of Week	49	53
Average NAV	**938,220,638**	**1,092,475,899**

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	50,000,000	1,250,000	1,250,000
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	200,000,000	4,000,000	4,000,000
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	250,000,000	3,750,000	3,750,000
Exc. Taka 50 cr.	1.0	438,220,638	4,382,206	5,924,759
Total		**938,220,638**	**13,382,206**	**14,924,759**

24.00 Trustee Fee

Trustee Fee for ICB (N:24.02)	**938,221**	**1,092,476**

24.01 Calculation

Average NAV (Total NAV/No. of NAV Week)	938,220,638	1,092,475,899
Parcentage of Trustee Fee	0.10	0.10
Trustee Fee	**938,221**	**1,092,476**

25.00 Custodian Fee

Custodian Fee for ICB (N:25.01)	**967,920**	**1,105,981**

25.01 Calculation

Securities Value at the end of each month		
Total Listed (Average Closing market price on CSE & DSE)	11,432,662,796	12,957,507,857
Total Non-Listed (Price made by AMC and Trustee)	12,380,000	9,678,000
Total Fixed Deposit (FDR) & Treasury Instruments (T-bill)	170,000,000	304,583,495
Total Securities Value	**11,615,042,796**	**13,271,769,352**
Number of month	12	12
Monthly Average Securities Value	**967,920,233**	**1,105,980,779**
Percentage of Safekeeping Fee	0.10	0.10
Custodian Fee	**967,920**	**1,105,981**

26.00 Annual BSEC Fee

Annual Fee for BSEC (N:26.01)	**906,743**	**996,387**

26.01 Calculation

Net Asset Value (NAV) of the Fund	**906,743,447**	**996,386,550**
Parcentage of BSEC Fee	0.10	0.10
Annual BSEC Fee	**906,743**	**996,387**

27.00 Other operating expenses

Advertisement Expense(*)	113,993.22	160,128
Bank charges	22,725.00	20,511
CDBL Fee & Connection Charge	26,000.00	52,000
CDBL Charge	29,327.63	8,645
Dividend Distribution Expenses	4,203.00	4,384
Excise Duty	78,650.00	252,450
Printing	25,007.80	25,765
Unit Sales Commission	432.04	601
	300,338.69	**524,483**

***Advertisement Expenses include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements.**

28.00 (Provision)/Write back of provision against diminution in value of Marketable Investment

Opening Balance as at January 01	(321,677,405)	(97,225,297)
Closing Balance as at December 31	(357,204,407)	(321,677,405)
Increase/(decrease)	**(35,527,002)**	**(224,452,108)**

HUSSAIN FARHAD & CO. DHAKA CHARTERED ACCOUNTANTS

29.00	**Earnings Per Unit for the year**		
	profit for the year	(20,278,770)	(173,826,400)
	Number of Units	107,672,435	112,663,778
	Earnings Per Unit	**(0.19)**	**(1.54)**
30.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities	38,291,895	47,040,204
	Add: Previous year Dividend Receivable	15,002,967	19,000,010
		53,294,861	**66,040,214**
	Less: Current year Dividend Receivable	(15,823,592)	(15,002,967)
		37,471,269	**51,037,248**
31.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds	13,459,432	13,002,084
	Add: Previous year Interest Receivable	5,297,477	5,341,136
		18,756,909	**18,343,220**
	Less: Current year Interest Receivable	(6,573,224)	(5,297,477)
		12,183,685	**13,045,744**
32.00	**Payment of Fees & Expenses**		
	Total Expenses	17,785,607.69	19,936,959
	Less: Preliminary Expenses	(1,253,954)	(1,256,648)
	Add: Share Application Money Payable	440	440
	Add: Previous year Operating Expenses payable (N: 32.01)	15,585,647	20,627,628
		32,117,741	**39,308,379**
	Less: Current year Operating Expenses payable (N: 32.02)	(12,956,643)	(15,585,647)
		19,161,097	**23,722,732**
32.01	**Previous year Operating Expenses payable**		
	Current Liabilities (Previous Year)	25,504,090	28,602,481
	Less:Share application money refundable (with NRB Account)	(8,372,735)	(7,967,450)
	Less: Advance Payment of Fees & Suspense's	(1,545,708)	(7,403)
		15,585,647	**20,627,628**
32.02	**Current year Operating Expenses payable**		
	Current Liabilities (Current Year)	22,924,357	25,504,090
	Less:Share application money refundable (with NRB Account)	(8,487,276)	(8,372,735)
	Less: Advance Payment of Fees & Suspense's	(1,480,438)	(1,545,708)
		12,956,643	**15,585,647**
33.00	**Reconciliation Between Profit to Operating Cash Flows**		
	Profit for the year	(20,278,770)	(173,826,400)
	Provision/(Write back of provision)	35,527,002	224,452,108
	A) Operating Cash Flow Before Changes in Working Capital	**15,248,232**	**50,625,708**
	Changes in Working Capital		
	(Decrease)/Increase of Other Current Assets (33.01)	(2,096,373)	4,207,036
	Decrease/(Increase) of Current Liabilities (N: 33.02)	(1,375,490)	(3,952,107)
	B) Changes	**(3,471,863)**	**254,930**
33.01	**(Decrease)/Increase of Other Current Assets**		
	Add: Previous year Dividend Receivable	15,002,967	19,000,010
	Less: Current year Dividend Receivable	(15,823,592)	(15,002,967)
		(820,626)	**3,997,043**
	Add: Previous year Interest Receivable on FDR & Bonds	5,297,477	5,341,136
	Less: Current year Interest Receivable on FDR & Bonds	(6,573,224)	(5,131,143)
	Decrease/(Increase)	**(2,096,373)**	**4,207,036**
33.02	**Decrease/(Increase) of Current Liabilities**		
	Add: Previous year Operating Expenses payable	15,585,647	20,627,628
	Less: Current year Operating Expenses payable	(12,956,203)	(15,418,873)
	Less: Preliminary Expenses	(1,253,954)	(1,256,648)
	(Decrease)/Increase	**(1,375,490)**	**(3,952,107)**
	Net Cash Generated from Operating Activities (A+B)	**11,776,369**	**50,880,637**
34.00	**Sale of Securities (at Cost)**		
	Total Sale for the year (Annex B)	126,373,726	89,863,905
	Less: Profit on sale of investment (N: 20)	18,717,487	(10,516,338)
	Investment at Cost Price	**145,091,213**	**79,347,567**
	Add: Principal redemtion of Listed bond (ASPCL)	2,500,000	2,500,000
	Add: Previous year Receivable from ISTCL	-	8,859,953
		147,591,213	**90,707,520**
	Less: Current year Receivable from ISTCL	-	-
		147,591,213	**90,707,520**
35.00	**Purchase of Securities**		
	Purchase from direct share (cost price)	64,207,743	25,771,797
	Add: Purchase of G-Sec	9,923,060	39,763,440
	Add: Purchase of IPO/Right Securities	6,518,790	74,720
		80,649,593	**65,609,957**

HUSSAIN FARHAD & CO. DHAKA CHARTERED ACCOUNTANTS

36.00 Dividend paid during the year

Dividend declared during the year	28,165,945	121,396,406
Add: Previous year dividend payable	52,225,724	49,667,318
	80,391,668	**171,063,724**
Less: Current year dividend payable	(52,378,101)	(52,225,724)
	28,013,568	**118,838,000**

37.00 Net operating cash flow

Net cash inflow/(outflow) from operating activities	11,776,369	50,880,637
Number of Units	107,672,435	112,663,778
Net operating cash flow Per Unit	**0.11**	**0.45**

N.B: Net operating cash flow per unit (NOCFPU) has been Decreased due to Decreased is dividend income & capital gain than previous year.

38.00 Profit and Earnings Per Unit available for Distribution

Retained Earnings Brought Forward	(178,267,284)	116,955,522
Less: Dividend Paid	-	(121,396,406)
Less: Transferd to Dividend Equalization Reserve	-	-
	(178,267,284)	**(4,440,884)**
Add: Profit for the year	(20,278,770)	(173,826,400)
	(198,546,054)	**(178,267,284)**
Add: Dividend Equalization Reserve	1,834,056	30,000,000
	(196,711,998)	**(148,267,284)**
Number of Units	107,672,435	112,663,778
Profit Available for Distribution	**(1.83)**	**(1.32)**

39.00 Related party/ies Disclosures:

Details of transactions with related parties and balances with them as at 31 December 2025 were as follows:

Party Name	Nature of Transaction	Balance as on 01.01.2025	Addition this year	Adjustment this year	Balance as on 31.12.2025
IAMPLC	Management Fee	(14,924,759)	13,382,206	(14,924,759)	(13,382,206)
ICB	Trustee Fee	503,791	887,532	(945,619)	445,704
ICB	Custodian Fee	(1,105,981)	967,920	(1,105,981)	(967,920)

40.00 Dividend Declaration

The Board of Trustees has declared no cash dividend for the unit holders for the year 2025.

Chief Executive Officer
(ICB Asset Management PLC)

Chairman, Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

Place: Dhaka
Date : 09 FEB 2026

HUSSAIN FARHAD & CO. CHARTERED ACCOUNTANTS

ICB AMCL Second NRB Unit Fund

PORTFOLIO STATEMENT

AS at 31 December 2025

Annexure A

SL	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /(Erossion)	% of Investment
			Rate	Total	DSE	CSE	Average			
BANK										
1	Al-ARAFAH ISLAMI BANK PLC	204,533	24.31	4,972,028	15.00	14.80	14.90	3,047,542	(1,924,486)	0.37%
2	BANK ASIA PLC	1,075,000	18.74	20,141,575	18.20	17.90	18.05	19,403,750	(737,825)	1.50%
3	CITY BANK PLC	20,000	24.30	485,970	24.40	24.50	24.45	489,000	3,030	0.04%
4	DHAKA BANK PLC	37,000	10.12	374,274	11.30	10.60	10.95	405,150	30,876	0.03%
5	DUTCH-BANGLA BANK PLC	196,951	45.71	9,002,207	38.50	38.10	38.30	7,543,223	(1,458,984)	0.67%
6	EASTERN BANK PLC	253,000	21.84	5,525,331	24.30	24.20	24.25	6,135,250	609,919	0.41%
7	EXIM BANK OF BANGLADESH PLC	900,000	10.87	9,785,591	3.00	0.00	1.50	1,350,000	(8,435,591)	0.73%
8	JAMUNA BANK PLC	744,000	17.89	13,310,055	21.10	21.00	21.05	15,661,200	2,351,145	0.99%
9	MERCANTILE BANK PLC	205,632	13.29	2,731,932	7.50	7.50	7.50	1,542,240	(1,189,692)	0.20%
10	NCC BANK PLC	1,182,222	11.01	13,019,503	12.20	11.80	12.00	14,186,664	1,167,161	0.97%
11	SBAC BANK PLC	122,996	9.52	1,170,960	6.10	6.20	6.15	756,425	(414,535)	0.09%
12	SOUTHEAST BANK PLC	701,914	11.32	7,947,288	9.00	9.10	9.05	6,352,322	(1,594,966)	0.59%
13	UNION BANK PLC	210,000	9.52	2,000,000	1.50	1.60	1.55	325,500	(1,674,500)	0.15%
14	UNITED COMMERCIAL BANK PLC	1,007,946	13.63	13,735,838	10.40	10.40	10.40	10,482,638	(3,253,200)	1.03%
15	UTTARA BANK PLC	66,093	9.65	637,849	22.80	22.70	22.75	1,503,616	865,767	0.05%
	Sector Total:	**6,927,287**		**104,840,400**				**89,184,520**	**(15,655,879)**	**7.83%**
CEMENT										
16	CROWN CEMENT PLC	254,880	76.96	19,614,477	46.00	45.70	45.85	11,686,248	(7,928,229)	1.46%
17	HEIDELBERG MATERIALS BANGLADESH PLC	58,504	357.16	20,895,244	216.10	215.00	215.55	12,610,537	(8,284,706)	1.56%
	Sector Total:	**313,384**		**40,509,721**				**24,296,785**	**(16,212,935)**	**3.02%**
CERAMICS										
18	RAK CERAMICS (BD) LIMITED	377,760	40.57	15,323,870	21.90	21.60	21.75	8,216,280	(7,107,590)	1.14%
	Sector Total:	**377,760**		**15,323,870**				**8,216,280**	**(7,107,590)**	**1.14%**
CORPORATE BOND										
19	AIBL MUDARABA PERPETUAL BOND	4,429	5,000.00	22,145,000	3,450.00	3,800.00	3,625.00	16,055,125	(6,089,875)	1.65%
20	APSCL NON-CONVERTIBLE BOND	2,000	2,500.00	5,000,000	2,500.00	2,812.50	2,656.25	5,312,500	312,500	0.37%
21	IBBL 2ND PERPETUAL MUDARABA BOND	2,993	5,000.00	14,965,000	4,100.00	4,017.50	4,058.75	12,147,839	(2,817,161)	1.12%
22	IBBL MUDARABA PERPETUAL BOND	11,078	955.49	10,584,934	615.00	620.00	617.50	6,840,665	(3,744,269)	0.79%
	Sector Total:	**20,500**		**52,694,934**				**40,356,129**	**(12,338,805)**	**3.93%**
ENGINEERING										
23	AFTAB AUTOMOBILES LIMITED	189,075	50.01	9,456,422	33.70	33.40	33.55	6,343,466	(3,112,956)	0.71%
24	BBS CABLES PLC	171,150	50.62	8,663,203	15.20	15.20	15.20	2,601,480	(6,061,723)	0.65%

HUSSAIN FARHAD & CO. CHARTERED ACCOUNTANTS

ICB AMCL Second NRB Unit Fund

PORTFOLIO STATEMENT

AS at 31 December 2025

Annexure A

SL	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /(Erossion)	% of Investment
			Rate	Total	DSE	CSE	Average			
25	BENGAL WINDSOR THERMOPLASTICS PLC	286,000	41.05	11,740,300	17.30	17.90	17.60	5,033,600	(6,706,700)	0.88%
26	IFAD AUTOS PLC	274,844	47.03	12,924,763	21.60	23.00	22.30	6,129,021	(6,795,742)	0.97%
27	RUNNER AUTOMOBILES PLC	142,000	51.76	7,349,430	36.70	37.70	37.20	5,282,400	(2,067,030)	0.55%
28	SINGER BANGLADESH LIMITED	55,024	172.60	9,496,936	84.50	86.00	85.25	4,690,796	(4,806,140)	0.71%
29	WALTON HI-TECH INDUSTRIES PLC	5,500	954.36	5,248,977	376.90	375.00	375.95	2,067,725	(3,181,252)	0.39%
	Sector Total:	**1,123,593**		**64,880,031**				**32,148,488**	**(32,731,542)**	**4.84%**
FINANCIAL INSTITUTIONS										
30	DBH FINANCE PLC	647,308	71.55	46,317,232	34.60	35.00	34.80	22,526,318	(23,790,914)	3.46%
31	IDLC FINANCE PLC	533,046	56.78	30,264,219	35.70	39.00	37.35	19,909,268	(10,354,950)	2.26%
	Sector Total:	**1,180,354**		**76,581,451**				**42,435,587**	**(34,145,864)**	**5.72%**
FOOD AND ALLIED										
32	BATBC LIMITED	114,670	411.71	47,211,097	248.60	247.60	248.10	28,449,627	(18,761,470)	3.53%
33	GOLDEN HARVEST AGRO INDUSTRIES LTD	1,407,020	21.01	29,565,562	10.60	10.40	10.50	14,773,710	(14,791,852)	2.21%
34	OLYMPIC INDUSTRIES PLC	160,000	175.62	28,099,169	137.40	136.00	136.70	21,872,000	(6,227,169)	2.10%
35	UNILEVER CONSUMER CARE LIMITED	15,000	2,050.49	30,757,392	2,150.90	0.00	2,150.90	32,263,500	1,506,108	2.30%
36	ZEAL BANGLA SUGAR MILLS LTD	50	0.00	0	140.10	0.00	140.10	7,005	7,005	0.00%
	Sector Total:	**1,696,740**		**135,633,219**				**97,365,842**	**(38,267,377)**	**10.13%**
FUEL AND POWER										
37	ASSOCIATED OXYGEN LIMITED	100,000	32.97	3,296,580	14.70	13.80	14.25	1,425,000	(1,871,580)	0.25%
38	DOREEN POWER GENERATIONS & SYSTEMS LTD	58,154	68.25	3,968,754	27.80	27.20	27.50	1,599,235	(2,369,519)	0.30%
39	JAMUNA OIL COMPANY LIMITED	27,154	179.37	4,870,565	167.90	165.70	166.80	4,529,287	(341,278)	0.36%
40	LINDE BANGLADESH LIMITED	11,707	1,245.52	14,581,259	750.10	758.80	754.45	8,832,346	(5,748,912)	1.09%
41	LUB-RREF (BANGLADESH) LIMITED	150,000	32.20	4,829,264	9.90	9.80	9.85	1,477,500	(3,351,764)	0.36%
42	MEGHNA PETROLEUM LIMITED	75,515	197.21	14,892,349	192.40	191.00	191.70	14,476,226	(416,124)	1.11%
43	MJL BANGLADESH PLC	62,549	89.72	5,612,199	90.50	87.10	88.80	5,554,351	(57,848)	0.42%
44	PADMA OIL PLC	28,182	202.31	5,701,613	168.20	168.00	168.10	4,737,394	(964,219)	0.43%
45	POWER GRID CO. OF BANGLADESH LTD.	596,651	47.85	28,551,951	26.70	27.50	27.10	16,169,242	(12,382,709)	2.13%
46	SUMMIT POWER LIMITED	980,700	40.10	39,326,691	12.30	12.20	12.25	12,013,575	(27,313,116)	2.94%
47	UNITED POWER GEN. & DIST. CO. LTD.	33,207	268.71	8,923,135	116.10	110.00	113.05	3,754,051	(5,169,083)	0.67%
	Sector Total:	**2,123,819**		**134,554,359**				**74,568,208**	**(59,986,151)**	**10.05%**
G-SEC (T.BOND)										
48	05Y BGTB 15/05/2029 [C.R 12.40%]	50,000	100.25	5,012,495	103.14	105.24	104.19	5,209,500	197,005	0.37%
49	10Y BGTB 17/04/2034 [C.R 12.15%]	50,000	97.77	4,888,745	109.70	111.54	110.62	5,531,000	642,255	0.37%

ICB AMCL Second NRB Unit Fund

PORTFOLIO STATEMENT

AS at 31 December 2025

Annexure A

SL	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /(Erossion)	% of Investment
			Rate	Total	DSE	CSE	Average			
50	15Y BGTB 27/03/2039 [C.R 12.15%]	100,000	99.64	9,964,460	114.09	114.09	114.09	11,409,000	1,444,540	0.74%
51	15Y BGTB 27/03/2040 [C.R 12.28%]	100,000	99.23	9,923,060	112.20	112.20	112.20	11,220,000	1,296,940	0.74%
52	2Y BGTB 03/01/2026 [C.R 11.60%]	200,000	99.49	19,897,740	100.00	100.00	100.00	20,000,000	102,260	1.49%
	Sector Total:	**500,000**		**49,686,500**				**53,369,500**	**3,683,000**	**3.71%**
INSURANCE										
53	ASIA PACIFIC GENERAL INSURANCE PLC	440,000	66.53	29,271,550	30.50	29.00	29.75	13,090,000	(16,181,550)	2.19%
54	CENTRAL INSURANCE COMPANY LTD.	420,000	55.82	23,442,586	40.00	40.40	40.20	16,884,000	(6,558,586)	1.75%
55	EASTLAND INSURANCE PLC	1,300,000	38.57	50,143,586	18.50	18.10	18.30	23,790,000	(26,353,586)	3.74%
56	GREEN DELTA INSURANCE PLC	207,356	109.36	22,676,563	53.80	53.50	53.65	11,124,649	(11,551,913)	1.69%
57	NITOL INSURANCE PLC	294,261	56.27	16,557,177	27.50	25.80	26.65	7,842,056	(8,715,122)	1.24%
58	PEOPLES INSURANCE PLC	150,317	50.40	7,575,809	35.90	36.50	36.20	5,441,475	(2,134,333)	0.57%
59	PHOENIX INSURANCE PLC	33,940	53.14	1,803,696	27.20	26.10	26.65	904,501	(899,195)	0.13%
60	PRAGATI INSURANCE PLC	61,482	69.56	4,276,735	70.60	70.10	70.35	4,325,259	48,524	0.32%
	Sector Total:	**2,907,356**		**155,747,703**				**83,401,940**	**(72,345,763)**	**11.63%**
IT										
61	AAMRA TECHNOLOGIES LIMITED	143,338	35.96	5,154,958	11.60	10.00	10.80	1,548,050	(3,606,908)	0.38%
	Sector Total:	**143,338**		**5,154,958**				**1,548,050**	**(3,606,908)**	0.38%
MISCELLANEOUS										
62	BERGER PAINTS BANGLADESH LTD.	9,178	1,444.83	13,260,657	1,384.60	1,390.10	1,387.35	12,733,098	(527,558)	0.99%
	Sector Total:	**9,178**		**13,260,657**				**12,733,098**	**(527,558)**	**0.99%**
PHARMACEUTICALS AND CHEMICALS										
63	ACI FORMULATIONS PLC	99,664	160.64	16,010,086	127.90	134.80	131.35	13,090,866	(2,919,220)	1.20%
64	ACME LABORATORIES LTD.	285,762	79.65	22,759,977	70.90	72.50	71.70	20,489,135	(2,270,842)	1.70%
65	ACTIVE FINE CHEMICALS LIMITED	22,700	20.80	472,190	5.50	5.70	5.60	127,120	(345,070)	0.04%
66	ADVANCED CHEMICAL INDUSTRIES PLC	60,477	181.93	11,002,461	194.60	190.90	192.75	11,656,942	654,480	0.82%
67	IBN SINA PHARMACEUTICAL INDUSTRY PLC	53,802	307.15	16,525,238	314.00	315.00	314.50	16,920,729	395,491	1.23%
68	RENATA PLC	17,055	775.93	13,233,409	391.80	0.00	391.80	6,682,149	(6,551,260)	0.99%
69	SQUARE PHARMACEUTICALS PLC	483,499	232.07	112,203,633	198.60	199.20	198.90	96,167,951	(16,035,682)	8.38%
70	THERAPEUTICS (BANGLADESH) LTD.	1,060	0.00	0	0.00	0.00	0.00	0	-	0.00%
	Sector Total:	**1,024,019**		**192,206,994**				**165,134,893**	**(27,072,101)**	**14.35%**

HUSSAIN FARHAD & CO. CHARTERED ACCOUNTANTS

ICB AMCL Second NRB Unit Fund

PORTFOLIO STATEMENT

AS at 31 December 2025

Annexure A

SL	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /(Erossion)	% of Investment
			Rate	Total	DSE	CSE	Average			
TANNERY INDUSTRIES										
71	BATA SHOE COMPANY (BD) LIMITED	7,500	964.63	7,234,732	804.10	833.00	818.55	6,139,125	(1,095,607)	0.54%
	Sector Total:	**7,500**		**7,234,732**				**6,139,125**	**(1,095,607)**	**0.54%**
TELECOMMUNICATION										
72	BANGLADESH SUBMARINE CABLES PLC	76,500	171.63	13,129,406	126.60	128.10	127.35	9,742,275	(3,387,131)	0.98%
73	GRAMEEN PHONE LTD.	210,198	312.61	65,709,389	257.90	258.60	258.25	54,283,634	(11,425,755)	4.91%
74	ROBI AXIATA PLC	148,208	28.04	4,155,978	28.20	28.10	28.15	4,172,055	16,077	0.31%
	Sector Total:	**434,906**		**82,994,773**				**68,197,964**	**(14,796,809)**	**6.20%**
TEXTILE										
75	ARGON DENIMS LIMITED	1,628,970	20.77	33,839,683	17.60	17.90	17.75	28,914,218	(4,925,466)	2.53%
76	DRAGON SWEATER AND SPINNING LIMITED	120,000	15.33	1,839,672	8.40	8.30	8.35	1,002,000	(837,672)	0.14%
77	ENVOY TEXTILES LIMITED	140,339	47.24	6,630,245	48.50	47.10	47.80	6,708,204	77,960	0.50%
78	HWA WELL TEXTILES (BD) PLC	19,237	45.37	872,815	44.00	38.20	41.10	790,641	(82,174)	0.07%
79	SHASHA DENIMS PLC	300,000	27.89	8,368,334	15.60	16.00	15.80	4,740,000	(3,628,334)	0.62%
80	SQUARE TEXTILES PLC	302,608	56.01	16,948,863	48.50	46.10	47.30	14,313,358	(2,635,505)	1.27%
	Sector Total:	**2,511,154**		**68,499,612**				**56,468,421**	**(12,031,191)**	**5.11%**
TRAVEL AND LEISURE										
81	UNIQUE HOTEL & RESORTS PLC	40,000	60.24	2,409,654	38.20	37.40	37.80	1,512,000	(897,654)	0.18%
	Sector Total:	**40,000**		**2,409,654**				**1,512,000**	**(897,654)**	**0.18%**

SL	Company Name	No. of Shares	Cost price		Average Market Price/ Surrender Price	Total Market Price/ Surrender Price	Appreciation /(Erossion)	Fair Market Value as per SEC/CMRRCD/ 2009-193/172 dated: 30.06.2015	Appreciation /(Erossion) as per Fair Market Value	% of Investment
			Rate	Total						
MUTUAL FUNDS										
82	EBL FIRST MUTUAL FUND	150,000	6.86	1,029,555	2.95	442,500	(587,055)	790,500	(239,055)	0.08%
83	EBL NRB MUTUAL FUND	524,000	5.51	2,885,865	2.50	1,310,000	(1,575,865)	2,819,382	(66,483)	0.22%
84	FIRST JANATA BANK MUTUAL FUND	1,075,000	5.53	5,946,319	2.65	2,848,750	(3,097,569)	5,391,125	(555,194)	0.44%
85	GRAMEEN ONE : SCHEME TWO	1,370,219	15.83	21,694,569	11.35	15,551,986	(6,142,583)	17,924,520	(3,770,049)	1.62%
86	GREEN DELTA MUTUAL FUND	456,247	9.46	4,317,344	3.10	1,414,366	(2,902,978)	3,308,019	(1,009,325)	0.32%
87	IFIC BANK 1ST MF	446,425	5.00	2,232,908	2.55	1,138,384	(1,094,525)	2,232,908	-	0.17%
88	L R GLOBAL BANGLADESH M F ONE	1,280,997	9.19	11,773,723	2.80	3,586,792	(8,186,931)	9,059,211	(2,714,512)	0.88%
89	MBL 1ST MUTUAL FUND	1,118,160	8.62	9,637,167	3.50	3,913,560	(5,723,607)	7,879,114	(1,758,052)	0.72%
90	POPULAR LIFE FIRST MUTUAL FUND	1,325,000	5.28	6,993,487	2.35	3,113,750	(3,879,737)	6,993,487	-	0.52%
91	TRUST BANK 1ST MUTUAL FUND	1,000,000	5.25	5,253,714	2.35	2,350,000	(2,903,714)	5,253,714	-	0.39%
	Sector Total:	**8,746,048**		**71,764,651**		**35,670,087**	**(36,094,565)**	**61,651,981**	**(10,112,671)**	**5.36%**

HUSSAIN FARHAD & CO. CHARTERED ACCOUNTANTS

ICB AMCL Second NRB Unit Fund
PORTFOLIO STATEMENT
AS at 31 December 2025

Annexure A

SL	Company Name	No. of Shares	Cost price		Average Market Price/ Surrender Price	Total Market Price/ Surrender Price	Appreciation /(Erossion)	Fair Market Value as per SEC/CMRRCD/ 2009-193/172 dated: 30.06.2015	Appreciation /(Erossion) as per Fair Market Value	% of Investment
			Rate	Total						
OPEN-END MUTUAL FUNDS										
92	CAPITEC IBBL Shariah Unit Fund	100,000	10.00	1,000,000	8.45	845,000	(155,000)	845,000	(155,000)	0%
		100,000		**1,000,000**		**845,000**	**(155,000)**	**845,000**	**(155,000)**	**0%**
PREFERENCE SHARE										
93	BANGLADESH DEVELOPMENT COMPANY	18,000	100.00	1,800,000	0	0	(1,800,000)	0	(1,800,000)	0%
94	Renata PLC Convertible Preference Shares	750	1,900.00	1,425,000	1,900	1,425,000	0.00	1,425,000	0.00	0%
		18,750		**3,225,000**		**1,425,000**	(1,800,000)	**1,425,000**	**(1,800,000)**	**0%**
	Grand Total:	**30,205,686**		**1,278,203,217**				**920,998,811**	**(357,204,407)**	**95%**

ICB AMCL Second NRB Unit FUND
STATEMENT OF PROFIT ON SALE OF INVESTMENT
For the Year ended December 31, 2025

Annexure- B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
BANK						
1	BANK ASIA PLC	504,943	19.51	18.74	9,852,456	391,675
2	BRAC BANK PLC	112,500	62.22	29.00	7,000,029	3,737,704
3	DHAKA BANK PLC	68,000	12.03	10.12	818,061	130,207
4	EASTERN BANK PLC	103,025	26.25	21.84	2,704,732	454,743
5	JAMUNA BANK PLC	6,000	21.49	17.89	128,942	21,602
6	NCC BANK PLC	104,105	12.49	10.86	1,300,753	170,475
					Sub Total:	**4,906,406**
ENGINEERING						
7	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	61,000	89.42	87.12	5,454,589	140,318
8	BSRM STEELS LIMITED	262,094	69.09	65.12	18,107,564	1,039,758
					Sub Total:	**1,180,076**
FINANCIAL INSTITUTIONS						
9	INTERNATIONAL LEASING & FINANCIAL SERVICES LTD	1,155,000	0.54	12.42	623,051	(13,722,973)
10	UTTARA FINANCE AND INVESTMENTS LIMITED	177,000	9.53	52.74	1,687,350	(7,647,478)
					Sub Total:	**(21,370,450)**
FOOD AND ALLIED						
11	UNILEVER CONSUMER CARE LIMITED	5,000	2,536.92	2,050.49	12,684,580	2,432,116
					Sub Total:	**2,432,116**
FUEL AND POWER						
12	BARAKA POWER LIMITED	200,763	6.82	23.97	1,368,851	(3,444,154)
13	DOREEN POWER GENERATIONS & SYSTEMS LTD	6,960	28.44	68.25	197,963	(277,026)
14	SUMMIT POWER LIMITED	100,000	12.48	40.10	1,247,500	(2,762,560)
					Sub Total:	**(6,483,740)**
INSURANCE						
15	CITY INSURANCE PLC	23,919	36.58	28.93	875,055	183,128
16	PRAGATI INSURANCE PLC	145,000	81.00	69.56	11,744,685	1,658,372
17	SENA INSURANCE PLC	40,000	58.78	50.60	2,351,288	327,248
					Sub Total:	**2,168,747**
IT SECTOR						
18	IT CONSULTANTS PLC	55,000	48.78	36.73	2,682,724	662,693
					Sub Total:	**662,693**
MUTUAL FUNDS						
19	AB BANK FIRST MUTUAL FUND	400,000	5.09	4.82	2,035,920	107,960
					Sub Total:	**107,960**
PHARMACEUTICALS AND CHEMICALS						
20	ACTIVE FINE CHEMICALS LIMITED	477,300	5.65	20.80	2,696,305	(7,232,337)
21	ADVANCED CHEMICAL INDUSTRIES PLC	48,346	202.10	181.93	9,770,690	975,199
22	BEXIMCO PHARMACEUTICALS LTD.	245,160	105.55	83.97	25,876,247	5,289,366
23	IBN SINA PHARMACEUTICAL INDUSTRY PLC	4,500	315.58	246.71	1,420,104	309,924
					Sub Total:	**(657,848)**
TELECOMMUNICATION						
24	ROBI AXIATA PLC	100,000	28.19	10.00	2,819,250	1,819,250
					Sub Total:	**1,819,250**
TEXTILE						
25	SHARP INDUSTRIES PLC	72,626	12.74	60.69	925,037	(3,482,697)
					Sub Total:	**(3,482,697)**
	Grand Total:	**4,478,241**			**126,373,726**	**(18,717,487)**

HUSSAIN FARHAD & CO. CHARTERED ACCOUNTANTS

ICB AMCL 2ND NRB UNIT FUND
DIVIDEND INCOME
For the Year ended December 31, 2025

Annexure-C

Sl No	Company Name	Dividend Per Share	No Share	Amount in BDT
				Gross Dividend
1	ACI FORMULATIONS PLC	2.50	99,664	249,160
2	ACI LIMITED			53
3	ACME LABORATORIES LTD.	3.50	285,762	1,000,167
4	ADVANCED CHEMICAL INDUSTRIES PLC	2.50	63,521	158,803
5	AFTAB AUTOMOBILES LIMITED	1.00	189,075	189,075
6	ARGON DENIMS LIMITED	1.00	1,628,970	1,628,970
7	ASIA PACIFIC GENERAL INSURANCE CO. LTD.	1.00	440,000	440,000
8	BANGLADESH SUBMARINE CABLES PLC	4.00	76,500	306,000
9	BANK ASIA PLC	1.00	1,436,312	1,436,312
10	BANK ASIA PLC			3
11	BATA SHOE COMPANY (BD) LIMITED	10.50	7,500	78,750
12	BATA SHOE COMPANY (BD) LIMITED	14.30	7,500	107,250
13	BATBC LIMITED	15.00	114,470	1,717,050
14	BENGAL WINDSOR THERMOPLASTICS PLC	0.50	286,000	143,000
15	BERGER PAINTS BANGLADESH LTD.	52.50	4,589	240,923
16	BRAC BANK PLC	1.25	100,000	125,000
17	CENTRAL INSURANCE COMPANY LTD.	1.20	420,000	504,000
18	CITY INSURANCE PLC	1.00	5,289	5,289
19	CROWN CEMENT PLC	2.10	254,880	535,248
20	DBBL (FRAC.DIV)			12
21	DBH FINANCE PLC	1.50	634,616	951,924
22	DBH FINANCE PLC			11
23	DHAKA BANK PLC	0.50	100,000	50,000
24	DOREEN POWER GENERATIONS & SYSTEMS LTD	1.00	65,114	65,114
25	DRAGON SWEATER AND SPINNING LIMITED	0.05	120,000	6,000
26	DUTCH-BANGLA BANK PLC	1.00	82,103	82,103
27	EASTERN BANK PLC	1.75	303,000	530,250
28	EASTLAND INSURANCE PLC	1.00	1,300,000	1,300,000
29	GOLDEN HARVEST AGRO INDUSTRIES LTD	0.10	1,407,020	140,702
30	GRAMEEN ONE : SCHEME TWO	0.75	1,370,219	1,027,664
31	GRAMEEN PHONE LTD.	17.00	190,000	3,230,000
32	GRAMEEN PHONE LTD.	11.00	210,198	2,312,178
33	GREEN DELTA INSURANCE PLC	2.50	207,356	518,390
34	HEIDELBERG MATERIALS BANGLADESH PLC	2.50	58,504	146,260
35	HWA WELL TEXTILES (BD) PLC	2.00	19,237	38,474
36	IBN SINA PHARMACEUTICAL INDUSTRY PLC	6.40	53,802	344,333
37	IDLC FINANCE PLC	1.50	507,663	761,495
38	IDLC FINANCE PLC			4
39	IFAD AUTOS			5
40	IFAD AUTOS PLC	0.20	274,844	54,969
41	JAMUNA BANK PLC	1.75	684,716	1,198,253
42	JAMUNA BANK PLC			9

HUSSAIN FARHAD & CO. DHAKA CHARTERED ACCOUNTANTS

ICB AMCL 2ND NRB UNIT FUND
DIVIDEND INCOME
For the Year ended December 31, 2025

Annexure-C

Sl No	Company Name	Dividend Per Share	No Share	Amount in BDT
43	JAMUNA OIL COMPANY LIMITED	18.00	27,154	488,772
44	LINDE BANGLADESH LIMITED	40.00	11,707	468,280
45	MEGHNA PETROLEUM LIMITED	20.00	75,515	1,510,300
46	MJL BANGLADESH PLC	5.20	9,120	47,424
47	MONNO CERAMIC (Frac.Div)			50
48	NCC BANK PLC	1.30	1,046,105	1,359,937
49	NITOL INSURANCE (FRAC.DIV)			12
50	NITOL INSURANCE CO. LTD.	0.50	280,249	140,125
51	OLYMPIC INDUSTRIES PLC	3.00	160,000	480,000
52	PADMA OIL PLC	16.00	28,182	450,912
53	PEOPLES INSURANCE COMPANY LTD	1.05	150,317	157,833
54	PHOENIX INSURANCE COMPANY LTD	1.00	33,940	33,940
55	PRAGATI INSURANCE LTD.	2.00	192,974	385,948
56	PRAGATI INSURANCE LTD.			8
57	RAK CERAMICS (BD) LIMITED	1.00	377,760	377,760
58	RENATA PLC	5.50	17,055	93,803
59	ROBI AXIATA PLC	1.50	100,000	150,000
60	RUNNER AUTOMOBILES PLC	1.00	142,000	142,000
61	SENA INSURANCE PLC	1.50	40,000	60,000
62	SHARP IND PLC			1
63	SHASHA DENIMS PLC	0.50	300,000	150,000
64	SINGER BANGLADESH LIMITED	1.00	55,024	55,024
65	SQUARE PHARMACEUTICALS PLC	12.00	483,499	5,801,988
66	SQUARE TEXTILES PLC	3.20	302,608	968,346
67	SUMMIT POWER LIMITED	1.00	1,080,700	1,080,700
68	SUMMIT POWER LIMITED	1.05	1,080,700	1,134,735
69	UNILEVER CONSUMER CARE LIMITED	52.00	15,000	780,000
70	UNIQUE HOTEL & RESORTS PLC	1.60	40,000	64,000
71	UNITED POWER GEN. & DIST. CO. LTD.	6.50	33,207	215,846
72	UTTARA BANK PLC	1.75	56,250	98,438
73	UTTARA BANK PLC			15
74	WALTON HI-TECH INDUSTRIES PLC	17.50	5,000	87,500
75	Union Bank PLC (FY-2023-24 Dividend Receivable adjustment)			(105,000)
76	Associated Oxyzen Ltd. (FY- 2022-23 Dividend Receivable adjustment)			(10,000)
			Total	**38,291,895**

* Union Bank PLC Dividend Receivable amount for Fy 2023-24 now adjusted with current FY Income.
* Associated Oxyzen PLC Dividend Receivable amount for Fy 2022-23 now adjusted with current FY Income.

HUSSAIN FARHAD & CO. DHAKA CHARTERED ACCOUNTANTS

ICB AMCL 2nd NRB UNIT FUND
Dividend & Interest Receivable
As at December 31, 2025

Dividend Receivable

Annexure-D

Sl No	Company Name	Dividend Per Share	No Share	Amount in BDT
				Gross Dividend
1	AAMRA TECHNOLOGIES LIMITED	0.10	143,338	14,334
2	ACI FORMULATIONS PLC	2.50	99,664	249,160
3	ACME LABORATORIES LTD.	3.50	285,762	1,000,167
4	ACTIVE FINE CHEMICALS LIMITED	0.03	258,104	6,453
5	ADVANCED CHEMICAL INDUSTRIES PLC	2.50	63,521	158,803
6	AFTAB AUTOMOBILES LIMITED	1.00	189,075	189,075
7	ARGON DENIMS LIMITED	1.00	1,628,970	1,628,970
8	BENGAL WINDSOR THERMOPLASTICS PLC	0.50	286,000	143,000
9	CROWN CEMENT PLC	2.10	254,880	535,248
10	DOREEN POWER GENERATIONS & SYSTEMS LTD	1.00	65,114	65,114
11	DRAGON SWEATER AND SPINNING LIMITED	0.05	120,000	6,000
12	GOLDEN HARVEST AGRO INDUSTRIES LTD	0.10	1,407,020	140,702
13	HWA WELL TEXTILES (BD) PLC	2.00	19,237	38,474
14	IFAD AUTOS PLC	0.20	274,844	54,969
15	JAMUNA OIL COMPANY LIMITED	18.00	27,154	488,772
16	LUB-RREF (BANGLADESH) LIMITED	0.10	150,000	15,000
17	LUB-RREF (BANGLADESH) LIMITED (2023)	0.20	150,000	30,000
18	MEGHNA PETROLEUM LIMITED	20.00	75,515	1,510,300
19	MJL BANGLADESH PLC	5.20	9,120	47,424
20	OLYMPIC INDUSTRIES PLC	3.00	160,000	480,000
21	PADMA OIL PLC	16.00	28,182	450,912
22	RENATA PLC	5.50	17,055	93,803
23	RUNNER AUTOMOBILES PLC	1.00	142,000	142,000
24	SHASHA DENIMS PLC	0.50	300,000	150,000
25	SQUARE PHARMACEUTICALS PLC	12.00	483,499	5,801,988
26	SQUARE TEXTILES PLC	3.20	302,608	968,346
27	SUMMIT POWER LIMITED	1.05	1,080,700	1,134,735
28	UNIQUE HOTEL & RESORTS PLC	1.60	40,000	64,000
29	UNITED POWER GEN. & DIST. CO. LTD.	6.50	33,207	215,846
	Total			**15,823,592**

Interest Receivable as at 31 December 2025

Sl	Company/Bank Name		Amount in BDT
1	05Y BGTB 15/05/2029 (TB5Y0529)		81,758
2	10Y BGTB 17/04/2034 (TB10Y0434)		126,841
3	15Y BGTB 27/03/2039 (TB15Y0339)		323,777
4	15Y BGTB 27/03/2040 (TB15Y0340)		327,242
5	2Y BGTB 03/01/2026 (TB2Y0126)		1,160,000
6	IBBL Mudaraba Perpetual Bond		800,939
7	IBBL 2nd Mudaraba Perpetual Bond		1,496,500
8	AIBL Muda.		2,214,500
	Total		**6,531,558**

FDR Interest Receivable as at 31 December 2025

Sl	Company/Bank Name	Amount in BDT
1	Dhak Bank, Kakrail	41,667
	Total	**41,667**

HUSSAIN FARHAD & CO. CHARTERED ACCOUNTANTS

ICB AMCL Second NRB UNIT FUND
Interest Income
For the year ended December 31, 2025

Annexure-E

Sl	Company Name	Year	Account	Amount in BDT
A	**Interest income on short term deposit**			
1	Dhaka Bank PLC (Kakrail Branch)		1061500000275	633,349
2	IFIC Bank PLC (Principal Branch Escrow Account)		1001-127644-041	289,820
3	Dhaka Bank PLC, Bogra Branch		4111500000839	5,061
4	ICML, H/O, Dhaka Bank PLC, Kakrail Branch		1061500000672	5,688
5	Dhaka Bank PLC, Kakrail Branch (SIP)		1061500000286	5,320
6	IFIC Bank PLC (Principal Branch)	2008-09	1008-000219-041	7,608
7	IFIC Bank PLC (Principal Branch)	2009-10	1008-000266-041	1,595
8	IFIC Bank PLC (Principal Branch)	2010-11	1008-000360-041	5,920
9	Shahjalal Islami Bank PLC (Motijheel Br)	2011-12	4015 13100001128	1,169
10	Shahjalal Islami Bank PLC (Motijheel Br)	2012-13	4015 13100004081	482
11	IFIC Bank PLC (Principal Branch)	2013-14	1001-000594-041	5,666
12	IFIC Bank PLC (Principal Branch)	2014-15	1001-769913-041	2,178
13	IFIC Bank PLC (Principal Branch)	2015-16	1001-011733-041	6,508
14	IFIC Bank PLC (Principal Branch)	2016-17	'0170146404041	7,424
15	Jamuna Bank PLC (Shantinagar Branch)	2019	1201000018470	11,325
16	Jamuna Bank PLC (Shantinagar Branch)	2020	1201000018651	13,978
17	Jamuna Bank PLC (Shantinagar Branch)	2021	1201000018877	15,821
18	Dhaka Bank LTD (Kakrail Branch)	2022	1061500000796	61,293
19	Dhaka Bank LTD (Kakrail Branch)	2023	1061500000934	52,956
20	Dhaka Bank LTD (Kakrail Branch)	2024	1061500001019	37,954
	Sub Total			**1,171,114**

B	Interest income on FDR	Rate	
1	Dhak Bank, Kakrail	10.50%	265,417
		10.50%	265,417
		10.75%	271,736
		10.00%	41,667
2	Jamuna Bank, Dilkusha Br	11.25%	562,500
	Sub Total		**1,406,736**

C	Interest income on listed bond	
1	APSCL NON-CONVERTIBLE BOND	656,250
2	IBBL MUDARABA PERPETUAL BOND	2,297,439
3	AIBL Muda.	2,214,500
4	05Y BGTB 15/05/2029 (TB5Y0529)	621,703
5	10Y BGTB 17/04/2034 (TB10Y0434)	607,500
6	15Y BGTB 27/03/2039 (TB15Y0339)	1,218,338
7	15Y BGTB 27/03/2040 (TB15Y0340)	827,785
8	2Y BGTB 03/01/2026 (TB2Y0126)	2,320,000
	Sub Total	**10,763,516**

D	Interest income on T-bill	
1	Treasury Bill	118,066
	Sub Total	**118,066**

Grand Total (A+B+C+D)	**13,459,432**