Q3

ICB AMCL SECOND MUTUAL FUND
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH
SPONSOR: ICB CAPITAL MANAGEMENT LTD.

UNAUDITED FINANCIAL STATEMENTS
OF
ICB AMCL SECOND MUTUAL FUND

For the Period from July 01, 2025 to March 31, 2026

CONTENTS	PAGE NO.
➢ Statement of Financial Position	01
➢ Statement of Profit or Loss and Other Comprehensive Income	02
➢ Statement of Changes in Equity	03
➢ Statement of Cash Flows	04
➢ Notes to the Financial Statements	05-17
➢ Annexure-A	18-20
➢ Annexure-B	21
➢ Annexure-C	22
➢ Annexure-D	23

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ICB AMCL SECOND MUTUAL FUND
(Managed by ICB Asset Management PLC.)
STATEMENT OF FINANCIAL POSITION (Unaudited)
As at March 31, 2026

Particulars	Notes	March 31, 2026	June 30, 2025
		BDT	BDT
Assets			
A) Investments (Market Value)		**41,83,67,093**	**38,42,52,258**
Listed Securities	5.00	41,83,67,093	38,42,52,258
Non-listed Securities		-	-
B) Deposit		**1,00,00,000**	**2,00,00,000**
Banks	6.00	1,00,00,000	2,00,00,000
Others (NBFIs)		-	-
C) Other Current Assets		**1,63,77,352**	**89,93,290**
Cash and Cash Equivalents	7.00	1,23,92,321	50,85,140
Others	8.00	39,85,031	39,08,150
Total Assets (A+B+C)		**44,47,44,445**	**41,32,45,548**
Equity and Liabilities			
D) Unit Holder's Equity		**43,75,10,056**	**40,41,55,621**
Unit Capital	9.00	50,00,00,000	50,00,00,000
Retained Earnings	10.00	(6,68,44,909)	(10,01,99,344)
Dividend Equalization Reserve	11.00	43,54,965	43,54,965
E) Liabilities		**72,34,389**	**90,89,927**
Unclaimed / Dividend Payable	12.00	7,47,024	7,47,722
Current Liabilities	13.00	64,87,365	83,42,205
Total Equity and Liabilities (D+E)		**44,47,44,445**	**41,32,45,548**
Non-Performing Investments (Deficit Value)	14.00	4,37,07,538	5,43,98,932
Net Asset Value (NAV) Per Unit of Tk 10 each			
NAV-at Cost Value	15.00	**13.02**	**13.56**
NAV-at Market Value	16.00	**8.75**	**8.08**

The financial statements should be read in conjunction with the annexed notes.

For and on behalf of Trustee and Asset Manager of
ICB AMCL Second Mutual Fund

CEO
(ICB Asset Management PLC.)

Chairman, Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC.)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

Place : Dhaka, Bangladesh.
Dated: April 28, 2026

ICB ASSET MANAGEMENT PLC.

ICB AMCL SECOND MUTUAL FUND
(Managed by ICB Asset Management PLC.)
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
For the Period from July 01, 2025 to March 31, 2026

Particulars	Notes	Jul 01, 2025 to Mar 31, 2026	Jul 01, 2024 to Mar 31, 2025	Jan 01, 2026 to Mar 31, 2026	Jan 01, 2025 to Mar 31, 2025
		BDT	BDT	BDT	BDT
A) Income		**(1,89,73,475)**	**1,94,33,312**	**(2,21,59,483)**	**46,11,864**
Profit on Sale of Investments	17.00	(3,88,86,202)	1,15,607	(2,53,50,562)	-
Dividend from Investment in Securities	18.00	1,14,22,136	1,17,88,047	17,54,146	29,68,215
Interest on Bank Deposits and Bonds	19.00	84,90,591	75,29,658	14,36,933	16,43,649
B) Expenses		**78,68,761**	**77,02,495**	**27,14,670**	**26,00,511**
Management Fee	20.00	59,57,699	58,41,716	20,16,842	19,06,359
Trustee Fee	21.00	3,75,000	3,75,000	1,25,000	1,25,000
Custodian Fee	22.00	3,19,529	3,09,370	1,03,222	99,625
BSEC Fee	23.00	3,28,133	3,19,099	1,18,636	1,10,284
Listing Fees	24.00	5,00,000	5,00,000	2,50,000	2,50,000
Audit Fee		40,250	34,500	-	-
Other Operating Expenses	25.00	3,48,150	3,22,810	1,00,970	1,09,243
Profit Before Provision (A-B)		**(2,68,42,237)**	**1,17,30,816**	**(2,48,74,153)**	**20,11,354**
(Provision)/Write back of Provision against Diminution in Value of Inv.	26.00	6,01,96,672	20,26,251	4,33,89,797	58,23,261
Profit for the period		**3,33,54,435**	**1,37,57,067**	**1,85,15,644**	**78,34,614**
Earnings Per Unit (EPU)	27.00	**0.67**	**0.28**	**0.37**	**0.16**

The financial statements should be read in conjunction with the annexed notes.

For and on behalf of Trustee and Asset Manager of
ICB AMCL Second Mutual Fund

CEO
(ICB Asset Management PLC.)

Chairman, Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC.)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

Place : Dhaka, Bangladesh.
Dated: April 28, 2026

ICB AMCL SECOND MUTUAL FUND
(Managed by ICB Asset Management PLC.)
STATEMENT OF CHANGES IN EQUITY (Unaudited)
As at March 31, 2026

Particulars	Unit Capital	Dividend Equalization Reserve	Retained Earnings	Total Equity
	BDT	BDT	BDT	BDT
Balance as at July 01, 2025	**50,00,00,000**	**43,54,965**	**(10,01,99,344)**	**40,41,55,621**
Profit/(Loss) for the period	-	-	3,33,54,435	3,33,54,435
Balance as at March 31, 2026	**50,00,00,000**	**43,54,965**	**(6,68,44,909)**	**43,75,10,056**

As at March 31, 2025

Particulars	Unit Capital	Dividend Equalization Reserve	Retained Earnings	Total Equity
	BDT	BDT	BDT	BDT
Balance as at July 01, 2024	**50,00,00,000**	**43,54,965**	**(9,26,46,651)**	**41,17,08,314**
Profit/(Loss) for the period	-	-	1,37,57,067	1,37,57,067
Balance as at March 31, 2025	**50,00,00,000**	**43,54,965**	**(7,88,89,584)**	**42,54,65,381**

For and on behalf of Trustee and Asset Manager of
ICB AMCL Second Mutual Fund

CEO
(ICB Asset Management PLC.)

Chairman, Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC.)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

Place : Dhaka, Bangladesh.
Dated: April 28, 2026

ICB AMCL SECOND MUTUAL FUND
(Managed by ICB Asset Management PLC.)
STATEMENT OF CASH FLOWS (Unaudited)
For the Period from July 01, 2025 to March 31, 2026

Particulars	Notes	Jul 01, 2025 to Mar 31, 2026 BDT	Jul 01, 2024 to Mar 31, 2025 BDT
A) Cash Flows from Operating Activities			
Dividend Received from Investment in Securities	28.00	1,07,19,350	98,87,502
Interest Received on Bank Deposits and Bonds	29.00	90,67,519	74,33,318
Profit on Sale of Investments	17.00	(3,88,86,202)	1,15,607
Payment of Fees & Expenses	30.00	(96,74,625)	(1,05,01,467)
Net Cash Generated from Operating Activities	31.00	**(2,87,73,958)**	**69,34,960**
B) Cash Flows from Investing Activities			
Sale of Securities (at cost)	32.00	6,17,58,654	84,11,428
Purchase of Securities	33.00	(3,56,76,817)	(4,28,93,656)
Share Application Money		(22,20,000)	(3,54,24,258)
Refund of Share Application Money		22,20,000	3,54,24,258
Investment in New Treasury Bill		-	-
Encashment of Treasury Bill		-	48,61,165
Investment in New FDR		-	-
Encashment of FDR		1,00,00,000	2,00,00,000
Net Cash Inflow from/(Used in) Investing Activities		**3,60,81,837**	**(96,21,064)**
C) Cash Flows from Financing Activities			
Dividend credited to investors account during the period	12.00	(698)	-
Net Cash Used in Financing Activities		**(698)**	**-**
Net Cash Increase/(Decrease) (A+B+C)		**73,07,181**	**(26,86,104)**
Cash and Cash Equivalents at the Beginning of the period		50,85,140	1,02,71,343
Cash and Cash Equivalents at the End of the period		**1,23,92,321**	**75,85,238**
Net Operating Cash Flows Per Unit (NOCFPU)	34.00	**(0.58)**	**0.14**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB AMCL Second Mutual Fund

CEO
(ICB Asset Management PLC.)

Chairman, Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC.)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

Place : Dhaka, Bangladesh.
Dated: April 28, 2026

ICB AMCL SECOND MUTUAL FUND
(Managed by ICB Asset Management PLC.)
NOTES TO THE FINANCIAL STATEMENTS (Unaudited)
For the Period from July 01, 2025 to March 31, 2026

1.00 Introduction

1.01 Legal status and Nature of The Fund

The **ICB AMCL Second Mutual Fund** (hereinafter referred to as 'the Fund') was established under a Trust Deed executed on April 06, 2009 between the ICB Capital Management Ltd. (ICML) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. Investment Corporation of Bangladesh (ICB) is also The 'Custodian' of the Fund. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on May 14, 2009 (Registration No: SEC/Mutual Fund/2009/10) under the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and subsequently amended by the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025. The prospectus was approved by the BSEC on July 09, 2009 in accordance with the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and subsequently amended by the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025. The operation of the Fund commenced on October 13, 2009.

ICB Asset Management PLC (IAMPLC) is the Manager of the Fund. ICB Asset Management Company Limited was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk. 100.00 crore and a nominal paid-up capital of Tk. 2.00 lac which was subsequently increased to Tk. 88.59 crore. Registration of the Company with the BSEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification. ICB Asset Management Company Limited has been renamed as ICB Asset Management PLC. and authorized capital has been increased to Tk. 300.00 crore on 17 May 2025.

The Fund is a close-end mutual fund of 20 years tenure. Initial tenure was 10 years, which has been extended for another 10 years up to October 2029, as per BSEC Order dated October 02, 2018 (gazette published on October 23, 2018), by the Government of Bangladesh, BSEC through the exercise of its power accorded by Securities and Exchange Ordinance, 1969(XVII of 1969) Section 20A.

The major stock market indicators continued to show a volatile trend through the third quarter of FY2009. Mutual Funds contribution is bigger than other securities in developed countries. The contribution of the existing Mutual Funds in terms of the local stock market capitalisation is around 3 percent, which is more than 50 percent in many developed countries. Keeping in view the situation, ICB Capital Management Limited (a subsidiary of ICB) comes forward with the proposal to act as sponsor of a Mutual Fund to fulfill the market demand.

1.02 Objectives of the Fund

The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange PLC (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Basis of Accounting

2.01 Statement of Compliance

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Bangladesh Securities and Exchange Rules 2020, Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 and other applicable Rules and Regulation. In case there are differences between IFRSs and local statutory requirements such as Mutual Fund Regulation, the local regulation has been prevailed.

2.02 Financial Instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9: 'Financial Instrument', the investment in securities will be measured at fair value and recognized in profit or loss ;

2.02.02: In accordance with Rule 79 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025, the unrealized loss will also be charged in profit and loss account ;

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka Stock Exchange PLC (DSE) and Chittagong Stock Exchange PLC (CSE) on the date of valuation i.e., on March 31, 2026.;

2.02.04: Provision made against Investment in Mutual Funds As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated June 30, 2015 &

2.02.05: As most of the securities in OTC market are rarely traded, it is dificult to determined the fair value that's why market price of OTC has been shown as zero (0) value.

ICB Asset Management PLC. Dhaka.

2.03 Reporting period

These financial statements cover 09 (Nine) months from July 01, 2025 to March 31, 2026.

2.04 Basis of Measurement

The financial statements have been prepared on a going concern basis under the historical cost convention in accordence with International Financial Reporting Standards (IFRS).

2.05 Functional and Presentation Currency

The financial statement are presented in Bangladeshi currency Taka (BDT), which is also the Fund's functional currency.

2.06 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making judgments about the carrying, values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

2.07 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule -part A section 10 clauses (ka) and Income Tax Poripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Poripatra 2023-24 clause 6.6 (7).

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

2.08 Financial Risk Management

IAMPLC seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMPLC policies and procedures.

2.09 Comparative information

As guided in paragraph 36 and 38 of IAS-1: 'Presentation of Financial Statement' of comparative information in respect of the previous year have presented in all numerical information in the financial statement and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

2.10 Components of Financial Statements

The Financial Statement as per IAS-1 (10) comprise of:

- Statement Of Financial Position (Unaudited) As at March 31, 2026;
- Statement Of Profit Or Loss And Other Comprehensive Income (Unaudited) For the Period from July 01, 2025 to March 31, 2026;
- Statement Of Changes In Equity (Unaudited) As at March 31, 2026;
- Statement Of Cash Flows (Unaudited) For the Period from July 01, 2025 to March 31, 2026 &
- Notes On The Financial Statements , comprising a summary of significant Accounting Policies and Other Explanatory Information.

3.00 Significant accounting policies

The accounting policies set out below have been applied consistently to the year presented in these financial statements.

ICB Asset Management PLC. Dhaka.

3.01 Investment Policy

Parameters of various investment as per Trust Deed (3.2) of the fund is summarised below. All these investments are to be approved by BSEC, Bangladesh Bank and any other authorities as required :

3.01.01: The Fund shall invest as per rule 67 the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard ;

3.01.02: All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, G-Sec, preference shares, debentures or securitized debts.

3.02 Valuation Policy

Valuation of various investments as per prospectus (4.4) of the fund is made as under:

3.02.01: Listed securities (other than mutual Fund) has valued at market value as per International Financial Reporting Standards (IFRSs) 9 guidelines. Mutual Fund securities are valued at lower of 85% of Net Asset Value (NAV), cost price and market price as per SRO No. SEC/CMRRCD/2009-193/172 dated June 30, 2015 of BSEC ;

3.02.02: Pursuant to Rule 70 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025, the Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value ;

3.02.03: Listed bonds, not traded within one month prior to year end, have been valued based on the average month ended closing price for last twelve months. Non -listed bonds have been considered as Held to Maturity (HTM) and measured at amortized cost using the effective interest method &

3.02.04: Stock dividend (Bonus Shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the investment of financial position date.

3.03 Net Asset Value (NAV) calculation

NAV per unit is being calculated as per Rule 72 (1) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 and Trust Deed (3.6) using the following formula:

Total NAV = V_A - L_T

Where,

V_A: Value of total assets of the Fund or Scheme as on date

L_T: Total liabilities of the Fund or Scheme as on date

NAV per unit = Total NAV/No. of units un-redeemed.

V_A: Value of all securities in vault + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Priliminary Issue expenses amortized on that date.

L_T: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges or safe keeping fee+ Payable against related party fee + All other payable related to printing, publication and stationery exp. + Accrued deferred expenses with regard to trustee fee, annual BSEC fee, audit fee and AMC fee.

3.04 Dividend Policy

In compliance with Bangladesh Securities and Exchange Commission Directive No. BSEC/CMRRCD/2011-386/03 dated January 14, 2021, Trust Deed (8.5.1) and Rule 65 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 as amended, the Fund is required to distribute its profit in the from of dividend in cash to its unit holders, the amount of dividend shall not be less than 70% of annual profit during the year, net off all provisions. However, the Trustees may take into account any previous losses before declaration of any dividend. Distribution of dividend and limits there of the fund is summarised below:

3.04.01: Before declaring any dividend, the investment in financial assets and securities (both listed and non-listed) should be fair-valued in accordance with IFRS 9 to calculate the profit/loss of the mutual fund ;

3.04.02: Surpluses arising simply from the valuation of investments shall not be available for dividend ;

3.04.03: The Fund may create a dividend equalization reserve by suitable appropriation from the income of the Scheme to ensure consistency in dividend disbursement for each year &

3.04.04: ICB Asset Management PLC. will dispatch the Dividend warrants at the expense of the Fund, within 30 (Thirty) days from the declaration of such dividend and submit a statement within next 7(seven) days to the Commission, Trustee and the Custodian.

ICB Asset Management PLC. Dhaka.

3.05 Revenue Recognization

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place. Capital gains/Losses are accounted for net off brokerage commission (Tk. 0.25) on sale of shares (Note: 17).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis as per IAS 1 (27). Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established (Note: 18).

c) Interest Income

Interest income comprises of interest income on fund kept at the bank account, treasury instruments, term deposit receipts (TDRs) and corporate bonds. Interest Income as per IAS-1 (27) has been recognized on an accrual basis (Note: 19).

3.06 Management Fee

ICB Asset Management PLC., the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 (2) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed (4.3.14) at the following rates:

NAV Slab	Rate (%) of fee
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 cr.	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 cr.	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

The management fee of the fund is as payable to Asset Management Company on an annual basis and is accrued on the Net Asset Value (NAV) of the Fund. The fee is calculated on a weekly average NAV for the period from July 01, 2025 to November 12, 2025 and on a daily average NAV for the period from November 13, 2025 to March 31, 2026 and is accrued and payable annually .The computation of management fee for the period is stated in Note 20.

However as per newly enacted Rule 77(2) of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025, the management company of the Fund is to be paid an annual management fees on daily average Net Asset Value (NAV) accrued and payable yearly. the new rate for management is:

NAV Slab	Rate (%) of fee
Not exceeding Taka 5.00 crore	2.00%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	1.50% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.25% on additional amount
Exceeding Taka 50.00 crore and up to Taka 200.00 crore	1.00% on additional amount
Exceeding Taka 200.00 crore	0.75% on additional amount

Since in accordence with section 43 (10), Fund has been allowed to complay with the new rules after one year from the published date (November 12, 2025), therefore, the management fee is in the process to complay the relevant sections in next financial year.

3.07 Trustee Fee

As per Trust Deed (4.2.20) The Trustee shall be paid an annual Trusteeship fee of Tk. 5,00,000.00 (taka five lac) only on semi-annual in advance basis during the life of the Fund. The computation of trustee fee for the period is stated in Note 21.

Accordingly, during one-year transitional period, the Trustee fee of the Fund has been calculated and charged in accordence with the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules), 2001 & Trust Deed, as previously approved by Bangladesh Securities and Exchange Commission (BSEC). Upon completion of the implementation process and expiry of the transitional period, the revised Trustee fee structure shall be applied in accordence with Section 77(8) read with Section 43(10) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules), 2025.

3.08 Custodian Fee

As per Trust Deed (4.4.5) The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum. The computation of custodian Fee for the period is stated in Note 22.

Accordingly, during one-year transitional period, the Custodian fee of the Fund has been calculated and charged in accordence with the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules), 2001 & Trust Deed, as previously approved by Bangladesh Securities and Exchange Commission (BSEC). Upon completion of the implementation process and expiry of the transitional period, the revised Custodian fee structure shall be applied in accordence with Section 77(8) read with Section 43(10) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules), 2025.

ICB Asset Management PLC. Dhaka.

3.09 Annual BSEC Fee

As per Rule 11 (1) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 1,00,000.00 whichever is higher. The computation of annual fee of BSEC for the period is stated in Note 23.

3.10 Stock Exchange Annual Listing Fee

As per Stock Exchange (Listing) Regulations 2015 (42.3-C) the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka Stock Exchange PLC (DSE) & Chittagong Stock Exchange PLC (CSE) as annual listing fee within 31 March of every Gregorian calender year. The computation of annual stock exchange listing fee for the period is stated in Note 24.

Both of the above Exchanges are entitled to receive fees as per their charge schedule on a regular basis. Current total listing fee is:

a) Upto Taka 100 Crore of size of the fund @ 0.05%;

b) Above Taka 100 Crore of size of the fund @ 0.02%;

However, the total annual listing fee shall be minimum Taka 50,000 and maximum Taka 600,000 for eoch of the category.

3.11 CDBL Fee

The Central Depository of Bangladesh (CDBL) Annual fee for the Fund shall be Taka 1,06,000 (Taka one hundred six thousand) only. .As per BSEC order (under Forth schedule 6-Ka) Dated August 04, 2016 (Gazette published on September 24, 2016), by the goverment of Bangladesh. CDBL Charges was paid as per Annexure A-1 of CDBL Buy Laws (3.7). (Note 25)

3.12 Provisions

3.12.01: A provision is a liability of uncertain timing or amount. Where the Fund has a present obligation arising from past events, the settlement of which is expected to result in an outflow from the fund of resources embodying economic benefits. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date under IAS-37 (10&13) : 'Provisions, Contingent Liabilities and Contingent Assets' ;

3.12.02: Provision is made against diminution in the market value of investment as per Rule 79 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025;

3.12.03: Required Provision has been kept from current year income according to IFRS-9. Due to decrease of erosion of marketable investment more write back of provision has been made from profit and loss (Note 26) &

3.12.04: As per Bangladesh Securities and Exchange Commission directive no. SEC/CMRRCD/2009-193/172 dated June 30, 2015 investment in closed/ open-ended mutual funds have to maintain provision but the Fund maintained full provision against that investment considering fair (market) value and cost of the investments considering conservative approach.

3.13 Earnings Per Unit

Earnings Per Unit (EPU) has been computed by dividing the basic earnings by the number of Units outstanding as on March 31, 2026 as per IAS-33 'Earning per Share', which has been shown on the face of the statement of profit or loss and other comprehensive income (Note 27).

3.14 Money Market Instruments

Primary Issue/Auction of 91-day, 182-day & 364-day T-Bills in Bangladesh Bank and Fixed/Term Deposit Receipts in Listed Banks and Non-Banking Financial Institutions with interest accrues as on the reporting date. (Note 6)

3.15 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets. (Note 7)

3.16 CDBL Deposit

The Central Depository of Bangladesh (CDBL) is entitled to receive an amount of Taka 4,00,000 (Taka Four Hundred Thousand) as Security deposit to be kept with the CDBL without interest during the whole life of the Fund. (Note 8.02)

3.17 Unit Capital

As per Trust Deed (3.1) and Prospectus (3.3) total fund is at 5,00,00,000 (Five crore) units of Tk. 10.00 (Ten) each (Initially it was Tk. 100 each) totaling Tk. 50,00,00,000.00 (Fifty crore) only. In future the fund size will not be changed. (Note 9)

ICB Asset Management PLC. Dhaka.

3.18 Retained Earnings

Retained earnings are the cumulative net income a mutual fund retains, rather than distributing as dividends, to reinvest in growth or save for future needs. Positive retained earnings increase shareholder equity, while consistent losses can lead to a negative balance.This may be the case if the company has sustained long-term losses in one or more previous years or if its dividends exceed its profits. They are a measure of the Fund's financial health and promote stability and growth.

3.19 Dividend Equalization Reserve

Divisible profit is transferred to dividend equalization reserve based on the decision of the Board of Trustees to ensure reasonable dividends from year to year. In accordance with Rule 79 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025, When the Board of Trustees makes a decision regarding this reserve, a minimum of 5% of the net profit from the fund for the current financial year should be allocated to this reserve.(Note:11)

3.20 Non-Performing Investments

In accordance with Rule 81 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 (Section-2 of Schedule 7, contents of Financial Position or Balence Sheet), Non-Performing Investment means any investment from which no interest or dividend has been received for more than two years up to the end of the mutual fund's accounting year.

3.21 Net Asset Value (NAV) Per Unit

In accordance with Rule 60 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 Net Asset Value (NAV) per unit is calculated using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

3.22 Statement of Changes in Equity

In accordance with Rule 81 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 (Section-4 of Schedule 7, contents of Changes in Equity), The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

3.23 Statement of Cash Flows

Paragraph 111 of IAS-1: 'Presentation of financial statements' requires that a cash flow statement be prepared as it provides information about cash flows in the enterprise which is useful in providing users of financial statements with basis to assess the ability of the fund to generate cash and cash equivalents and needs of the fund to utilise those cash flow statement has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph l8(a) and 10 of IAS 7: 'Cash flow Statements'. In accordance with Rule 81 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 (section-5 of Schedule 7, contents of Cash Flow Statement), profit on sale of investments have been shown under operating activities and the investments have been shown under investing activities.

3.24 Compliance of International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS)

Name of the IFRS	IFRS No	Status
First-time Adoption of Bangladesh Financial Reporting Standard	1	N/A
Share Based Payment	2	N/A
Business Combination	3	N/A
Insurance Contracts	4	N/A
Non-Current Assets Held for Sale and Discontinued Operation	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instruments: Disclosures	7	Applied
Operating Segments	8	N/A
Financial Instruments	9	Applied
Consolidated Financial Statements	10	N/A
Joint Arrangements	11	N/A
Disclosure of Interests in other Entities	12	N/A
Fair Value Measurement	13	Applied
Regulatory Deferral Accounts	14	N/A
Revenue from contracts with customers	15	Applied
Leases	16	N/A

ICB Asset Management PLC. Dhaka.

Name of the IAS	IAS No.	Status
Presentation of Financial Statements	1	Applied
Inventories	2	N/A
Statement of Cash Flows	7	Applied
Accounting Policies, Changes in Accounting estimates & Errors	8	Applied
Events after the Reporting year	10	Applied
Income Taxes	12	Applied
Property, Plant and Equipment	16	N/A
Employees Benefits	19	N/A
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The effects of changes in Foreign Exchange Rates	21	N/A
Borrowing Costs	23	N/A
Related Party Disclosure	24	Applied
Accounting and Reporting by Retirement Benefits Plan	26	N/A
Consolidated and Separate Financial Statements	27	N/A
Investment in Associates	28	N/A
Interest in Joint Ventures	31	N/A
Financial Instruments: Presentation	32	Applied
Earnings per share	33	Applied
Interim Financial Reporting	34	Applied
Impairment of Assets	36	N/A
Provisions, Contingent Liabilities and Contingent Assets	37	Applied
Intangible Assets	38	N/A
Financial Instruments: Recognition and Measurement	39	Applied
Investment Property	40	N/A
Agriculture	41	N/A

3.25 Related party

Parties are considered to be related, if one party has the ability to control the other party, or exercise significant influence over the other party, in making financial and operational decisions and include associated companies with or without common directors and key management positions. The Company has entered into transactions with other entities in the normal course of business that fall within the definition of related party as per International Accounting Standards No. 24: "Related Party Disclosures." Transactions with related parties are executed on the same terms, including interest rate and collateral, as those prevailing at the time for comparable transactions with other customers of similar credentials and do not involve more than normal risk.

4.00 General

4.01: Figures appearing in these financial statements have been rounded off to the nearest Taka. Because of such rounding off, in some instances the total may not match the sum of individual balances.; and

4.02: Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with current period's presentation.

ICB Asset Management PLC. Dhaka.

Notes	Particulars	Mar 31, 2026	June 30, 2025
		BDT	BDT
05.00	**Investment in Listed Securities - Market Value**		
	Shares (N: 5.01)	33,74,25,664	29,61,56,104
	Bonds (N: 5.02)	6,61,05,406	7,34,13,498
	Close-end Mutual Fund (N: 5.03)	1,48,36,022	1,46,82,656
	Total	**41,83,67,093**	**38,42,52,258**

Sector-wise break up of Listed Securities is as follows

	Sector/Category	As at March 31, 2026		As at June 30, 2025	
		Total Cost Price (BDT)	Total Market/Fair Value Price (BDT)	Total Cost Price (BDT)	Total Market/Fair Value Price (BDT)
05.01	**Shares**				
	Banks	3,49,95,543	2,82,49,979	4,18,66,394	3,13,43,038
	Engineering	6,48,17,674	3,12,03,468	6,30,29,184	2,52,20,316
	Food And Allied Products	4,48,25,135	2,68,62,368	4,48,25,135	3,05,18,658
	Fuel And Power	8,75,95,218	4,94,60,788	7,83,30,766	4,21,96,500
	Textiles	4,54,34,828	2,65,07,445	4,94,47,559	2,50,86,805
	Pharmaceuticals And Chemical	7,19,66,629	6,63,18,622	6,19,53,447	5,40,64,161
	Services	2,12,12,970	1,12,45,577	2,12,12,970	49,16,350
	Cement	4,14,68,000	2,20,12,622	4,14,68,000	2,10,18,746
	Ceramic Industry	4,67,19,621	1,92,28,385	4,67,19,585	1,65,42,380
	Insurance	2,11,66,805	1,11,17,413	2,10,15,828	84,86,924
	Telecommunication	2,73,13,766	2,40,52,414	2,10,27,470	1,83,29,947
	Travel And Leisure	68,08,304	25,42,884	68,08,304	23,38,784
	Miscellaneous	48,97,437	56,47,800	26,77,437	31,85,300
	Finance And Leasing	2,70,94,119	1,29,75,901	6,20,66,687	1,29,08,194
	Sub Total	**54,63,16,049**	**33,74,25,664**	**56,24,48,766**	**29,61,56,104**
05.02	**Bonds**				
	Corporate Bond	2,94,55,886	2,14,60,906	2,94,55,886	2,41,63,498
	G-Sec (T.Bond)	3,94,78,845	4,46,44,500	4,94,27,965	4,92,50,000
	Sub Total	**6,89,34,731**	**6,61,05,406**	**7,88,83,851**	**7,34,13,498**
05.03	**Close-end Mutual Fund**				
	Funds	1,68,40,601	1,48,36,022	1,68,40,601	1,46,82,656
	Sub Total	**1,68,40,601**	**1,48,36,022**	**1,68,40,601**	**1,46,82,656**

Details of Marketable Investments are shown in "Annexure- A".

06.00	**Investments in Money Market**		
	Fixed Deposits (FDR) (N:6.01)	1,00,00,000	2,00,00,000
	Total	**1,00,00,000**	**2,00,00,000**

06.01	**Fixed Deposits (FDR) with**			
	Name of the Bank and Branches	Instrument no.		
	Jamuna bank PLC., Dilkusha branch	2301002552926	1,00,00,000	1,00,00,000
	Marcantile Bank PLC.Satmasjid Road Branch		-	1,00,00,000
	Sub Total		**1,00,00,000**	**2,00,00,000**

07.00	**Cash and Cash Equivalents**			
	Bank Deposit			
	Main Mank Account (N:7.01)		1,15,62,663	41,53,087
	Dividend Account (N:7.02)		8,29,657	9,32,052
	Total		**1,23,92,321**	**50,85,140**

07.01	**Main Accounts with**				
	Name of the Bank and Branches		Account no.		
	IFIC Bank PLC., Principal Branch	(Operational)	1001-276608-041	2,98,567	41,53,087
	Prime Bank PLC, Kakrail Branch	(Operational)	2148-218013-173	1,12,64,097	-
	Sub Total			**1,15,62,663**	**41,53,087**

ICB Asset Management PLC. Dhaka.

Notes	Particulars	Mar 31, 2026	June 30, 2025
		BDT	BDT

07.02 Dividend Accounts with

Name of the Bank and Branches	Year	Account no.		
IFIC Bank PLC., Principal Branch	20-21	0190-216487-041	-	1,17,238
Dhaka Bank PLC., Kakrail Branch	21-22	1061-500000-694	5,44,144	5,34,592
IFIC Bank PLC., Principal Branch	22-23	0100-100528-041	2,85,513	2,80,222
Sub Total			**8,29,657**	**9,32,052**

08.00 Other Current Assets

Dividend Receivable	(Annex D)	19,74,646	12,71,860
Interest Receivable		14,09,362	19,86,290
Advance and Prepayments (N:8.01)		2,01,023	2,50,000
Securities and Other Deposits (N: 8.02)		4,00,000	4,00,000
Total		**39,85,032**	**39,08,150**

08.01 Advance and Prepayments

Annual fee paid to BSEC	76,023	-
Trustee Fee Paid to ICB	1,25,000	2,50,000
Sub Total	**2,01,023**	**2,50,000**

08.02 Securities and Other Deposits

Security Money Tk.400,000 has Been Deposited to CDBL Account.	4,00,000	4,00,000
Sub Total	**4,00,000**	**4,00,000**

09.00 Unit capital

Number of Units	5,00,00,000	5,00,00,000
Face Value for Each Unit	10	10
Size of the Fund/Unit Capital	**50,00,00,000**	**50,00,00,000**

09.01 Unit holding position

As at March 31, 2026, the unit holding position by the group is represented below:

Groups	Number of Unit Holder	Percentage of Holding (%)	Number of Units	Total Unit Capital (BDT)
As at March 31, 2026				
Institutional investor		56.44	2,82,18,628	28,21,86,280
Foreign Investors		0.00	2,180	21,800
Public Investors		43.56	2,17,79,192	21,77,91,920
Total	**4,843**	**100**	**5,00,00,000**	**50,00,00,000**

10.00 Retained Earnings

Balance as at July 01	(10,01,99,344)	(9,26,46,651)
Add: Profit for the period	3,33,54,435	(75,52,693)
Closing Balance	**(6,68,44,909)**	**(10,01,99,344)**

11.00 Dividend Equalization Reserve

Balance as at July 01	43,54,965	43,54,965
Add: Transfer From Retained Earnings	-	-
Closing Balance	**43,54,965**	**43,54,965**

12.00 Unclaimed/ Dividend Payable

Balance as at July 01	7,47,722	15,41,436
Less: Dividend Credited to Investors Account	(698)	-
Less: Paid to Capital Market Stabilization Fund (CMSF)	-	(7,93,714)
Closing Balance (12.01)	**7,47,024**	**7,47,722**

ICB Asset Management PLC. Dhaka.

Notes	Particulars	Mar 31, 2026	June 30, 2025
		BDT	BDT
12.01	**FY wise break up of dividend payable is as**		
	For the Financial Year 2020-21	-	7,93,714
	Transfer to Capital Market Stabilization Fund (CMSF)	-	**7,93,714**
	For the Financial Year 2021-22	4,82,408	4,82,708
	For the Financial Year 2022-23	2,64,616	2,65,014
	Total	**7,47,024**	**7,47,722**
13.00	**Current Liabilities**		
	Management Fee Payable to IAMPLC	59,57,699	77,23,941
	Custodian Fee Annualy Payable to ICB	3,19,529	4,09,162
	Annual Fee Payable to BSEC	-	14,506
	Audit Fee Payable	40,250	40,250
	Interest/Bank Charge on D/A payable	1,69,887	1,54,346
	Total	**64,87,365**	**83,42,205**
14.00	**Non Performing Investment**		
	Total Cost Value	7,42,56,952	6,27,30,439
	Less:Total Fair Market Value	(3,05,49,414)	(83,31,507)
	Accumulated Erosion/Deficit Value	**4,37,07,538**	**5,43,98,932**

Sector wise break up of Non Performing Invested securities is as follows:

Sector/category	As at March 31, 2026		As at June 30, 2025	
	Total Cost Price (BDT)	Fair Market Price (BDT)	Total Cost Price (BDT)	Fair Market Price (BDT)
Equity				
Engineering	1,06,86,472	41,73,674	69,14,360	19,56,780
Cement	65,18,275	10,10,614	-	-
Financial Institutions	1,31,42,626	26,77,898	4,81,15,193	54,62,930
Fuel and power	2,88,86,997	1,36,52,500	-	-
Mutual funds	1,29,13,761	90,34,727	-	-
Textiles	-	-	55,92,065	9,11,798
Travel and Leisure	21,08,822	-	21,08,822	-
Sub Total	**7,42,56,952**	**3,05,49,414**	**6,27,30,439**	**83,31,507**

15.00	**Net Asset Value (NAV) Per Unit (At Cost Price)**		
	Total Assets	44,47,44,445	41,32,45,548
	Add: Unrealized Loss/(Gain) (N:26)	21,37,24,289	27,39,20,961
	Total Asset at Cost Price	**65,84,68,734**	**68,71,66,508**
	Less: Liabilities	(72,34,389)	(90,89,927)
	Net Asset Value (numerator)	**65,12,34,345**	**67,80,76,581**
	Number of Units (denominator)	5,00,00,000	5,00,00,000
	NAV Per Unit at Cost Value	**13.02**	**13.56**
16.00	**Net Asset Value (NAV) Per Unit (At Market Price)**		
	Total Assets	44,47,44,445	41,32,45,548
	Less: Liabilities	(72,34,389)	(90,89,927)
	Net Asset Value (NAV) of the Fund (numerator)	**43,75,10,056**	**40,41,55,621**
	Number of Units (denominator)	5,00,00,000	5,00,00,000
	NAV Per Unit at Market Value	**8.75**	**8.08**

ICB Asset Management PLC. Dhaka.

Notes	Particulars		Jul 01, 2025 to Mar 31, 2026 BDT	Jul 01, 2024 to Mar 31, 2025 BDT
17.00	**Profit on Sale of Investments**			
	Listed Securities	(Annex-B)	(3,88,86,202)	1,15,607
	Non-listed Securities		-	-
	Total		**(3,88,86,202)**	**1,15,607**
18.00	**Dividend from Investment in Securities**			
	Listed Securities	(Annex-C)	1,14,22,136	1,17,88,047
	Non-listed Securities		-	-
			1,14,22,136	**1,17,88,047**
19.00	**Interest on Bank Deposits and Bonds**			
	Bank Deposits		2,40,984	2,10,936
	Fixed Deposits (FDR)		12,58,189	21,11,184
	Listed Bonds		69,91,418	51,44,498
	Treasury Bills		-	63,039
	Total		**84,90,591**	**75,29,658**
20.00	**Management Fee**			
	Management Fee for IAMPLC		59,57,699	58,41,716
	Total		**59,57,699**	**58,41,716**
21.00	**Trustee Fee**			
	Trustee Fee for ICB		3,75,000	3,75,000
	Total		**3,75,000**	**3,75,000**
22.00	**Custodian Fee**			
	Custodian Fee for ICB		3,19,529	3,09,370
	Total		**3,19,529**	**3,09,370**
23.00	**BSEC Fee**			
	Annual Fee for BSEC		3,28,133	3,19,099
	Total		**3,28,133**	**3,19,099**
24.00	**Listing Fees**			
	Listing Fee for Dhaka Stock Exchange PLC (N:24.01)		2,50,000	2,50,000
	Listing Fee for Chittagong Stock Exchange (N:24.01)		2,50,000	2,50,000
	Total		**5,00,000**	**5,00,000**
24.01	**Calculation**			
	Capital of the Fund (N:9)		50,00,00,000	50,00,00,000
	Percentage of Listing Fee for Each Exchange (N:3.1)		0.05	0.05
	Stock Exchange Listing Fee		**2,50,000**	**2,50,000**
25.00	**Other Operating Expenses**			
	Advertisement Expense (*)		1,85,016	1,54,343
	Bank Charges		2,190	748
	CDBL Fee and Connection Charge		1,06,000	1,06,000
	CDBL Transaction Charges		4,794	745
	Excise Duty		50,150	35,000
	Printing		-	25,975
	Total		**3,48,150**	**3,22,810**

**Advertisement Expenses include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements.*

26.00	**Provision/Write back of provision against diminution in value of investment**		
	Investment of Marketable Securities (Cost Value)	63,20,91,382	69,25,95,792
	Less: Investment of Marketable Securities (Fair Value)	(41,83,67,093)	(41,11,57,471)
	Diminution in value of investment as on March 31	**21,37,24,289**	**28,14,38,321**
	Less: Provision already made	(27,39,20,961)	(28,34,64,571)
	Provision/(Write back) Required For the Period	**(6,01,96,672)**	**(20,26,251)**

ICB Asset Management PLC. Dhaka.

Notes	Particulars	Jul 01, 2025 to Mar 31, 2026	Jul 01, 2024 to Mar 31, 2025
		BDT	BDT
27.00	**Earnings Per Unit for the period**		
	Profit for the Period (numerator)	3,33,54,435	1,37,57,067
	Number of Units (denominator)	5,00,00,000	5,00,00,000
	Earnings Per Unit (EPU)	**0.67**	**0.28**
	NB: The Earnings Per Unit (EPU) recorded *substantial increased* of 142.45% compared to the quarterly accounts corresponding to the same period of the previous year. The main reasons increase due to *more write back of provision* by Tk. 5,81,70,421.00.		
28.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities (N:18)	1,14,22,136	1,17,88,047
	Add: Dividend Receivable (Previous Period)	12,71,860	12,88,170
		1,26,93,996	**1,30,76,217**
	Less: Dividend Receivable (N:8)	(19,74,646)	(31,88,715)
	Total	**1,07,19,350**	**98,87,502**
29.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds (N:19)	84,90,591	75,29,658
	Add: Interest Receivable (Previous Period)	19,86,291	16,25,441
		1,04,76,881	**91,55,099**
	Less: Interest Receivable (N:8)	(14,09,362)	(17,21,782)
	Total	**90,67,519**	**74,33,318**
30.00	**Payment of Fees & Expenses**		
	Total Expenses	78,68,761	77,02,495
	Add: Previous Period Operating Expenses payable (N: 30.01)	80,92,205	93,45,362
		1,59,60,967	**1,70,47,857**
	Less: Current Period Operating Expenses payable (N: 30.02)	(62,86,342)	(65,46,390)
	Total	**96,74,625**	**1,05,01,467**
30.01	**Previous Period Operating Expenses payable**		
	Current Liabilities (Previous Period)	83,42,205	95,46,131
	Less: Advance Payment of Fees & Suspense's	(2,50,000)	(2,00,769)
	Sub Total	**80,92,205**	**93,45,362**
30.02	**Current Period Operating Expenses payable**		
	Current Liabilities (N:13)	64,87,365	66,71,390
	Less: Advance Payment of Fees & Suspense's	(2,01,023)	(1,25,000)
	Sub Total	**62,86,342**	**65,46,390**
31.00	**Reconciliation Between Profit and Operating Cash Flows**		
	Profit for the period (N: 27)	3,33,54,435	1,37,57,067
	Provision/(Write back of Provision) (N: 26)	(6,01,96,672)	(20,26,251)
	A) Operating Cash Flow Before Changes in Working Capital	**(2,68,42,237)**	**1,17,30,816**
	Changes in Working Capital		
	Decrease/(Increase) of Other Current Assets	(1,25,858)	(19,96,885)
	(Decrease)/Increase of Current Liabilities	(18,05,863)	(27,98,971)
	B) Changes	**(19,31,721)**	**(47,95,857)**
	Net Cash Generated from Operating Activities (A+B)	**(2,87,73,958)**	**69,34,960**
32.00	**Sale of Securities (at Cost)**		
	Investment at Cost Price	6,17,58,654	20,61,049
	Add: Receivable from Broker House (ISTCL) (Previous Period)	0	63,50,379
	Total	**6,17,58,654**	**84,11,428**

ICB Asset Management PLC. Dhaka.

Notes	Particulars	Jul 01, 2025 to Mar 31, 2026 BDT	Jul 01, 2024 to Mar 31, 2025 BDT
33.00	**Purchase of Securities**		
	Purchase for Listed Share (Cost Price)	3,34,56,817	1,34,39,551
	Add: Purchase for G-Sec	-	2,94,54,105
	Add: Right Share Received (Berger Paints)	22,20,000	-
	Total	**3,56,76,817**	**4,28,93,656**
34.00	**Net Operating Cash Flows**		
	Net Cash Generated from Operating Activities (numerator)	(2,87,73,958)	69,34,960
	Number of Units (denominator)	5,00,00,000	5,00,00,000
	Net Operating Cash Flow Per Unit (NOCFPU)	**(0.58)**	**0.14**
	NB: Net Operating Cash Flows Per Unit (NOCFPU) has recorded *substantial decreased* of 514.91% compared to the quarterly accounts correspoding to the same period of the previous year. The main reasons of decreases due to *capital loss* by Tk. 3,90,01,809.00 .		
35.00	**Profit and Earnings Per Unit Available for Distribution**		
	Retained Earnings Brought Forward	(10,01,99,344)	(9,26,46,651)
	Add: Profit for the Period	3,33,54,435	1,37,57,067
		(6,68,44,909)	**(7,88,89,584)**
	Add: Dividend Equalization Reserve	43,54,965	43,54,965
	Total Reserve and Earnings	**(6,24,89,944)**	**(7,45,34,619)**
	Number of Units	5,00,00,000	5,00,00,000
	Profit Available for Distribution	**(1.25)**	**(1.49)**

37.00 Approval of the Financial Statements

The Trustee committee at the meeting held on April 28, 2026, approved the unaudited financial statements of the Fund for the period ended March 31, 2026, and authorized the same for an issue.

CEO
(ICB Asset Management PLC.)

Chairman, Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC.)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

ICB AMCL Second Mutual Fund

PORTFOLIO STATEMENT

As at March 31, 2026

Annexure 'A'

(Amount In TK.)

SL	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /(Erossion)	% of To. Inv. (at Cost)
			Rate	Total	DSE	CSE	Average			
BANKS										
1	AB BANK PLC	7,75,510	18.94	1,46,85,917	5.90	5.90	5.90	45,75,509	(1,01,10,408)	2.23%
2	DHAKA BANK PLC	3,33,900	12.05	40,23,835	12.30	12.30	12.30	41,06,970	83,135	0.61%
3	EASTERN BANK PLC	2,00,000	22.71	45,41,618	26.20	26.10	26.15	52,30,000	6,88,382	0.69%
4	JAMUNA BANK PLC	2,70,000	18.82	50,81,520	22.70	22.80	22.75	61,42,500	10,60,980	0.77%
5	NCC BANK PLC	1,50,000	11.40	17,10,166	12.80	12.80	12.80	19,20,000	2,09,834	0.26%
6	UTTARA BANK PLC	2,50,000	19.81	49,52,488	25.00	25.20	25.10	62,75,000	13,22,512	0.75%
	Sector Total:	**19,79,410**		**3,49,95,543**				**2,82,49,979**	**(67,45,564)**	**5.31%**
CEMENT										
7	CROWN CEMENT PLC	70,000	86.54	60,58,088	48.90	49.00	48.95	34,26,500	(26,31,588)	0.92%
8	HEIDELBERG MATERIALS BD PLC	40,462	383.33	1,55,10,493	235.40	230.00	232.70	94,15,507	(60,94,985)	2.36%
9	LAFARGEHOLCIM BD PLC	1,60,000	83.63	1,33,81,144	51.20	50.80	51.00	81,60,000	(52,21,144)	2.03%
10	MEGHNA CEMENT MILLS PLC	32,288	201.88	65,18,275	31.60	31.00	31.30	10,10,614	(55,07,661)	0.99%
	Sector Total:	**3,02,750**		**4,14,68,000**				**2,20,12,622**	**(1,94,55,378)**	**6.30%**
CERAMIC INDUSTRY										
11	RAK CERAMICS (BD) LIMITED	8,52,700	54.79	4,67,19,621	22.10	23.00	22.55	1,92,28,385	(2,74,91,236)	7.10%
	Sector Total:	**8,52,700**		**4,67,19,621**				**1,92,28,385**	**(2,74,91,236)**	**7.10%**
CORPORATE BOND										
12	AIBL MUDARABA PERPETUAL BOND	2,953	5,000.00	1,47,65,000	3,400.00	3,400.00	3,400.00	1,00,40,200	(47,24,800)	2.24%
13	IBBL 2ND PERPETUAL MUDA. BOND	1,995	5,000.00	99,75,000	4,200.00	4,017.50	4,108.75	81,96,956	(17,78,044)	1.51%
14	IBBL MUDA. PERPETUAL BOND	5,000	943.18	47,15,886	669.50	620.00	644.75	32,23,750	(14,92,136)	0.72%
	Sector Total:	**9,948**		**2,94,55,886**				**2,14,60,906**	**(79,94,980)**	**4.47%**
ENGINEERING										
15	AFTAB AUTOMOBILES LIMITED	2,20,500	79.04	1,74,29,237	29.00	28.50	28.75	63,39,375	(1,10,89,862)	2.65%
16	ATLAS BANGLADESH LTD.	35,005	197.52	69,14,360	76.80	0.00	76.80	26,88,384	(42,25,976)	1.05%
17	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	49,630	95.26	47,27,730	83.10	85.00	84.05	41,71,402	(5,56,328)	0.72%
18	BENGAL WINDSOR THERMOPLASTICS PLC	50,000	43.77	21,88,411	18.90	18.40	18.65	9,32,500	(12,55,911)	0.33%
19	BSRM STEELS LIMITED	1,72,150	141.89	2,44,25,629	67.20	67.70	67.45	1,16,11,518	(1,28,14,111)	3.71%
20	RUNNER AUTOMOBILES PLC	1,00,000	53.60	53,60,195	39.60	39.90	39.75	39,75,000	(13,85,195)	0.81%
21	S. ALAM COLD ROLLED STEELS LTD	87,370	43.17	37,72,113	17.30	16.70	17.00	14,85,290	(22,86,823)	0.57%
	Sector Total:	**7,14,655**		**6,48,17,674**				**3,12,03,468**	**(3,36,14,206)**	**9.84%**

ICB Asset Management PLC. Dhaka

ICB AMCL Second Mutual Fund

PORTFOLIO STATEMENT

As at March 31, 2026

Annexure 'A'

(Amount In TK.)

SL	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /(Erossion)	% of To. Inv.
			Rate	Total	DSE	CSE	Average			
FINANCIAL INSTITUTIONS										
22	BANGLADESH INDUSTRIAL FIN. CO. LTD.	1,00,000	41.15	41,14,708	5.20	5.20	5.20	5,20,000	(35,94,708)	0.62%
23	IDLC FINANCE PLC	2,55,851	54.53	1,39,51,493	39.50	41.00	40.25	1,02,98,003	(36,53,491)	2.12%
24	PREMIER LEASING & FINANCE LIMITED	1,00,000	16.23	16,23,091	3.30	3.90	3.60	3,60,000	(12,63,091)	0.25%
25	UNION CAPITAL LIMITED	3,39,226	21.83	74,04,827	5.30	5.30	5.30	17,97,898	(56,06,929)	1.12%
	Sector Total:	**7,95,077**		**2,70,94,119**				**1,29,75,901**	**(1,41,18,219)**	**4.11%**
FOOD AND ALLIED PRODUCTS										
26	BATBC LIMITED	60,769	397.85	2,41,76,644	221.30	222.20	221.75	1,34,75,526	(1,07,01,118)	3.67%
27	GOLDEN HARVEST AGRO INDUSTRIES LTD	3,60,000	23.55	84,77,905	11.80	11.80	11.80	42,48,000	(42,29,905)	1.29%
28	OLYMPIC INDUSTRIES PLC	63,179	192.64	1,21,70,586	147.10	142.20	144.65	91,38,842	(30,31,744)	1.85%
	Sector Total:	**4,83,948**		**4,48,25,135**				**2,68,62,368**	**(1,79,62,767)**	**6.81%**
FUEL AND POWER										
29	DHAKA ELECTRIC SUPPLY COMPANY LTD.	1,25,000	50.32	62,89,834	22.60	22.10	22.35	27,93,750	(34,96,084)	0.96%
30	MEGHNA PETROLEUM LIMITED	50,000	200.40	1,00,19,812	200.00	198.00	199.00	99,50,000	(69,812)	1.52%
31	MJL BANGLADESH PLC	2,01,530	98.18	1,97,86,649	89.00	88.50	88.75	1,78,85,788	(19,00,861)	3.00%
32	POWER GRID CO. OF BANGLADESH LTD.	3,65,000	61.91	2,25,97,162	30.00	29.50	29.75	1,08,58,750	(1,17,38,412)	3.43%
33	SUMMIT POWER LIMITED	4,50,000	47.81	2,15,16,452	13.80	14.10	13.95	62,77,500	(1,52,38,952)	3.27%
34	TITAS GAS TRANS. & DIST. CO. LTD.	1,00,000	73.85	73,85,309	16.70	17.20	16.95	16,95,000	(56,90,309)	1.12%
	Sector Total:	**12,91,530**		**8,75,95,218**				**4,94,60,788**	**(3,81,34,431)**	**13.30%**
G-SEC (T.BOND)										
35	05Y BGTB 15/05/2029 [C.R 12.40%]	2,00,000	100.24	2,00,48,020	107.06	107.06	107.06	2,14,12,000	13,63,980	3.04%
36	20Y BGTB 25/01/2043 [C.R 8.89%]	2,50,000	77.72	1,94,30,825	92.93	92.93	92.93	2,32,32,500	38,01,675	2.95%
	Sector Total:	**4,50,000**		**3,94,78,845**				**4,46,44,500**	**51,65,655**	**6.00%**
INSURANCE										
37	GREEN DELTA INSURANCE PLC	2,11,644	99.30	2,10,15,828	52.80	50.50	51.65	1,09,31,413	(1,00,84,416)	3.19%
38	SENA INSURANCE PLC	3,000	50.33	1,50,977	61.20	62.80	62.00	1,86,000	35,024	0.02%
	Sector Total:	**2,14,644**		**2,11,66,805**				**1,11,17,413**	**(1,00,49,392)**	**3.21%**
MISCELLANEOUS										
39	BERGER PAINTS BANGLADESH LTD.	4,000	1,224.36	48,97,437	1,389.90	1,434.00	1,411.95	56,47,800	7,50,363	0.74%
	Sector Total:	**4,000**		**48,97,437**				**56,47,800**	**7,50,363**	**0.74%**

ICB Asset Management PLC. Dhaka.

ICB AMCL Second Mutual Fund

PORTFOLIO STATEMENT

As at March 31, 2026

Annexure 'A'

(Amount In TK.)

SL	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /(Erossion)	% of To. Inv.
			Rate	Total	DSE	CSE	Average			
PHARMACEUTICALS AND CHEMICAL										
40	ACME LABORATORIES LTD.	2,00,000	88.03	1,76,05,212	75.50	76.00	75.75	1,51,50,000	(24,55,212)	2.67%
41	ADVANCED CHEMICAL INDUSTRIES PLC	52,026	243.71	1,26,79,509	197.10	208.40	202.75	1,05,48,272	(21,31,238)	1.93%
42	SQUARE PHARMACEUTICALS PLC	1,92,013	217.08	4,16,81,907	210.80	212.30	211.55	4,06,20,350	(10,61,557)	6.33%
	Sector Total:	**4,44,039**		**7,19,66,629**				**6,63,18,622**	**(56,48,007)**	**10.93%**
SERVICES										
43	SUMMIT ALLIANCE PORT LIMITED	2,29,736	92.34	2,12,12,970	48.60	49.30	48.95	1,12,45,577	(99,67,393)	3.22%
	Sector Total:	**2,29,736**		**2,12,12,970**				**1,12,45,577**	**(99,67,393)**	**3.22%**
TELECOMMUNICATION										
44	BANGLADESH SUBMARINE CABLES PLC	1,18,901	156.65	1,86,25,402	138.00	140.00	139.00	1,65,27,239	(20,98,163)	2.83%
45	GRAMEEN PHONE LTD.	30,715	282.87	86,88,364	244.00	246.00	245.00	75,25,175	(11,63,189)	1.32%
	Sector Total:	**1,49,616**		**2,73,13,766**				**2,40,52,414**	**(32,61,352)**	**4.15%**
TEXTILES										
46	DRAGON SWEATER AND SPINNING LIMITED	1,00,000	15.39	15,38,827	9.70	9.60	9.65	9,65,000	(5,73,827)	0.23%
47	EVINCE TEXTILES LIMITED	1,55,950	16.89	26,33,999	9.70	9.60	9.65	15,04,918	(11,29,081)	0.40%
48	SHARP INDUSTRIES PLC	92,149	118.14	1,08,86,219	16.40	17.50	16.95	15,61,926	(93,24,293)	1.65%
49	SQUARE TEXTILES PLC	4,77,189	63.66	3,03,75,783	48.00	46.20	47.10	2,24,75,602	(79,00,181)	4.61%
	Sector Total:	**8,25,288**		**4,54,34,828**				**2,65,07,445**	**(1,89,27,383)**	**6.90%**
TRAVEL AND LEISURE										
50	UNIQUE HOTEL & RESORTS PLC	66,918	70.23	46,99,482	38.00	38.00	38.00	25,42,884	(21,56,598)	0.71%
51	UNITED AIRWAYS (BD) LTD.	1,52,460	13.83	21,08,822	0.00	0.00	0.00	0	(21,08,822)	0.32%
	Sector Total:	**2,19,378**		**68,08,304**				**25,42,884**	**(42,65,420)**	**1.03%**

SL	Company Name	No. of Shares	Cost price		Average Market Price/ Surrender Price	Total Market Price/ Surrender Price	Appreciation /(Erossion)	Fair Market Value as per SEC/CMRRCD/ 2009-193/172 dated: 30.06.2015	Appreciation /(Erossion) as per Fair Market Value	% of To. Inv.
			Rate	Total						
CLOSE END MUTUAL FUNDS										
52	GRAMEEN ONE : SCHEME TWO	2,50,000	15.71	39,26,841	12.40	31,00,000	(8,26,841)	33,83,000	(5,43,841)	0.60%
53	NCCBL MUTUAL FUND-1	6,93,841	8.37	58,08,735	4.40	30,52,900	(27,55,834)	54,55,325	(3,53,410)	0.88%
54	VANGUARD AML BD FINANCE MF	8,13,854	8.73	71,05,026	7.35	59,81,827	(11,23,199)	59,97,697	(11,07,329)	1.08%
	Sector Total:	**17,57,695**		**1,68,40,601**		**1,21,34,727**	**(47,05,874)**	**1,48,36,022**	**(20,04,579)**	**2.56%**
	Grand Total:	**1,07,24,414**		**63,20,91,382**		**41,56,65,798**	**(21,64,25,584)**	**41,83,67,093**	**(21,37,24,289)**	**96.0%**

ICB Asset Management PLC. Dhaka.

ICB AMCL SECOND MUTUAL FUND
Profit on Sale of Investments
For the Period from July 01, 2025 to March 31, 2026

Annexure 'B'
(Amount In TK.)

Sl.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/ (Loss)
BANK						
1	EASTERN BANK PLC	1,05,500	24.50	22.71	25,84,283	1,88,579
2	JAMUNA BANK PLC	1,08,881	20.83	18.07	22,68,271	3,00,333
3	NCC BANK PLC	93,475	12.93	11.40	12,08,311	1,42,594
4	UTTARA BANK PLC	1,67,500	22.46	19.81	37,62,570	4,44,400
					Sub Total:	**10,75,905**
FINANCIAL INSTITUTIONS						
5	BANGLADESH INDUSTRIAL FIN. CO. LTD.	55,079	1.30	41.15	71,424	(21,94,917)
6	FIRST FINANCE LIMITED	1,38,975	2.15	9.07	2,99,239	(9,60,625)
7	INTERNATIONAL LEASING & FINANCIAL SER. LTD	3,29,592	0.35	49.30	1,13,840	(1,61,35,051)
8	PEOPLES LEASING AND FIN. SERVICES LTD	4,10,000	0.60	13.87	2,47,552	(54,37,098)
9	PRIME FINANCE & INVESTMENT LTD.	56,952	1.00	121.06	56,810	(68,37,612)
10	UNION CAPITAL LIMITED	46,649	2.59	21.83	1,20,984	(8,97,298)
11	UTTARA FINANCE AND INVESTMENTS LIMITED	26,250	9.45	60.96	2,48,104	(13,51,978)
					Sub Total:	**(3,38,14,580)**
G-SEC (T.BOND)						
12	2Y BGTB 03/01/2026 [C.R 11.60%]	1,00,000	100.00	99.49	1,00,00,000	50,880
					Sub Total:	**50,880**
INSURANCE						
13	SENA INSURANCE PLC	2,000	61.85	50.33	1,23,690	23,039
					Sub Total:	**23,039**
TEXTILE						
14	TALLU SPINNING MILLS LTD.	1,80,554	7.18	30.97	12,96,739	(42,95,325)
15	ZAHEEN SPINNING PLC	1,24,162	3.79	19.30	4,70,636	(19,26,121)
					Sub Total:	**(62,21,447)**
Grand Total:					2,28,72,452	**(3,88,86,202)**

ICB Asset Management PLC. Dhaka.

ICB AMCL SECOND MUTUAL FUND

DIVIDEND INCOME FOR FY 2025-2026

As at March 31, 2026

Annexure 'C'

(Amount In TK.)

Sl	Company Name	Div. Per Share	No of Share	Dividend (BDT)
1	JAMUNA BANK PLC			4
2	BERGER PAINTS BANGLADESH LTD.	52.50	2,000	1,05,000
3	GRAMEEN PHONE LTD.	11.00	30,715	3,37,865
4	GRAMEEN ONE : SCHEME TWO	0.75	2,50,000	1,87,500
5	BANGLADESH SUBMARINE CABLES PLC	4.00	90,116	3,60,464
6	FRACTIONAL DIVIDEND SHARP IND.			5
7	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	5.00	28,049	1,40,245
8	BSRM STEELS LIMITED	5.00	1,72,150	8,60,750
9	LAFARGEHOLCIM BANGLADESH PLC	1.80	1,60,000	2,88,000
10	SUMMIT POWER LIMITED	1.05	4,50,000	4,72,500
11	SQUARE PHARMACEUTICALS PLC	12.00	1,44,664	17,35,968
12	SQUARE TEXTILES PLC	3.20	4,77,189	15,27,005
13	CROWN CEMENT PLC	2.10	70,000	1,47,000
14	OLYMPIC INDUSTRIES PLC	3.00	63,179	1,89,537
15	MJL BANGLADESH PLC	5.20	1,00,000	5,20,000
16	TITAS GAS TRANSMISSION AND DISTRIBUTION PLC	0.20	1,00,000	20,000
17	ACME LABORATORIES LTD.	3.50	2,00,000	7,00,000
18	UNIQUE HOTEL & RESORTS PLC	1.60	66,918	1,07,069
19	AFTAB AUTOMOBILES LIMITED	1.00	2,20,500	2,20,500
20	BENGAL WINDSOR THERMOPLASTICS PLC	0.50	50,000	25,000
21	ADVANCED CHEMICAL INDUSTRIES PLC	2.50	52,026	1,30,065
22	EVINCE TEXTILES LIMITED	0.25	1,55,950	38,988
23	GOLDEN HARVEST AGRO INDUSTRIES LTD	0.10	3,60,000	36,000
24	RUNNER AUTOMOBILES PLC	1.00	1,00,000	1,00,000
25	DRAGON SWEATER AND SPINNING LIMITED	0.05	1,00,000	5,000
26	SUMMIT ALLIANCE PORT LIMITED	1.80	2,29,736	4,13,525
27	MEGHNA PETROLEUM LIMITED	20.00	50,000	10,00,000
28	RAK CERAMICS (BD) LIMITED	1.00	8,52,700	8,52,700
29	GRAMEEN PHONE LTD.	10.50	30,715	3,22,508
30	GREEN DELTA INSURANCE PLC	2.70	2,11,644	5,71,439
31	SENA INSURANCE PLC	1.50	5,000	7,500
			Total=	**1,14,22,136**

ICB Asset Management PLC. Dhaka.

ICB AMCL SECOND MUTUAL FUND
DIVIDEND RECEIVABLE
As at March 31, 2026

Annexure 'D'
(Amount In TK.)

Sl	Company Name	No Share	Div. Per Share	Gross Dividend (BDT)
1	AFTAB AUTOMOBILES LIMITED	1.00	2,20,500	2,20,500
2	RAK CERAMICS (BD) LIMITED	1.00	8,52,700	8,52,700
3	GRAMEEN PHONE LTD.	10.50	30,715	3,22,508
4	GREEN DELTA INSURANCE PLC	2.70	2,11,644	5,71,439
5	SENA INSURANCE PLC	1.50	5,000	7,500
				19,74,646