Independent Auditor's Report
&
Audited Financial Statements
of
Eighth ICB Unit Fund
As at and for the year ended
on 31st December 2025

Independent Auditor's Report

To the trustee of Eighth ICB UNIT FUND

Report on the audit of the financial statements

Opinion

We have audited the financial statements of **Eighth ICB UNIT FUND** (the "Fund"), which comprise the statement of financial position as at 31 December 2025, and the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements comprising material accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the fund as at 31 December 2025, and of its financial performance and its statement of cash flows for the year then ended in accordance with IFRS accounting standards explained in note 2, the Securities and Exchange Commission (Mutual Fund) Rules 2001, the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2025, Securities and Exchange Rules, 2020 and other applicable laws and regulations.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the audit of the financial statements section of our report. We are independent of the fund in accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (IESBA Code), together with the ethical requirements that are relevant to the audit of financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter:

Without qualifying our opinion, we draw attention to the following matters:

According to the Directive of Bangladesh Securities and Exchange Commission, no: BSEC/CMRRCD/2021-386/03, dated 14 January 2021, cash dividends shall be kept

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in a separate bank account. Although the fund has maintained separate bank accounts for paid dividends, there is a shortfall of BDT 54,846,785 in the dividend distribution bank accounts compared to the outstanding balance of dividends payable.

Responsibilities of management and those charged with governance for the financial statements and internal controls

Management is responsible for the preparation and fair presentation of the financial statements of the fund in accordance with IFRS accounting standards explained in note 2, the Securities and Exchange Commission (Mutual Fund) Rules 2001, the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2025, Securities and Exchange Rules, 2020 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the fund's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement in the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and relevant to provide a basis for our opinion. The risk of not detecting a material misstatement resulting

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from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to develop audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the groups and the fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities to express an opinion on the financial statements. We are responsible for the direction, supervision, and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

In accordance with the Securities and Exchange Commission (Mutual Fund) Rules 2001, and the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2025,

we also report that:

i. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

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ii. in our opinion, proper books of accounts as required by law have been kept by the fund so far as it appeared from our examination of those books;

iii. the Fund's statement of financial position and Statement of Profit or Loss and Other Comprehensive Income dealt with by the report are in agreement with the books of account and returns; and

iv. the expenditure incurred & payments were made for the purpose of the Fund's business; and

v. the investment made by the Fund is as per Rule 56 of the Securities and Exchange Commission (Mutual Fund) Rules, 2001.

Firm Name	: Hussain Farhad & Co., Chartered Accountants
Registration no	: 4/452/ICAB-84
FRC Enlistment Registration Number	: CAF-001-125
Signature of the auditor	:
Name of the auditor	: **Md. Masum Hossain FCA, Partner/Enrollment No : 1985**
DVC No	: 2602091985AS527935
Place	: Dhaka
Date	: 09 FEB 2026

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EIGHTH ICB UNIT FUND

Statement of Financial Position

As at December 31, 2025

Particulars	Notes	Amount in BDT	
		31-Dec-25	31-Dec-24
Assets			
A) Investments (Market value)		**311,376,459**	**343,022,443**
Investment in Listed Securities	5.00	311,376,459	343,022,443
B) Deposit		**-**	**14,857,800**
Bank	6.00	-	14,857,800
C) Other Current assets		**52,415,071**	**27,170,995**
Cash & Cash Equivalents	7.00	42,628,720	17,911,445
Others	8.00	9,786,351	9,259,550
Total Assets (A+B+C)		**363,791,530**	**385,051,239**
Equity and Liabilities			
D) Unit Holder's Equity		**269,502,074**	**291,304,855**
Unit Capital	9.00	283,855,770	291,813,820
Unit Premium Reserve	10.00	5,230,612	4,533,804
Retained Earnings	11.00	(20,411,756)	(17,542,768)
Dividend Equalization Fund	12.00	827,447	12,500,000
E) Liabilities		**94,289,456**	**93,746,383**
Unclaimed/ Dividend Payable	13.00	88,370,586	87,233,479
Current Liabilities	14.00	5,918,870	6,512,905
Total Equity and Liabilities (D+E)		**363,791,530**	**385,051,239**
Non performing Investment (deficit Value)	15.00	**35,267,012**	**30,361,845**
Net Asset Value (NAV) Per Unit			
Net Asset Value-at Cost	16.00	**14.33**	**14.16**
Net Asset Value-at Market	17.00	**9.49**	**9.98**

The financial statements should be read in conjunction with the annexed notes.

For and on behalf of Trustee and Asset Manager of
Eighth ICB Unit Fund

Chief Executive Officer
(ICB Asset Management PLC)

Chairman,Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

DVC: 2602091935AS527935

Place: Dhaka
Date : 09 FEB 2026

Md. Masum Hossain FCA
Partner, Enrolment Number: 1985
Hussain Farhad & Co.
Chartered Accountants
FRC Enlistment Registration Number: CAF-001-125

EIGHTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income

For the year ended December 31, 2025

Particulars	Notes	Amount in BDT	
		Jan 01, 2025 - Dec 31, 2025	Jan 01, 2024 - Dec 31, 2024
Income			
Net gain on sale of marketable securities	18.00	(991,975)	4,112,208
Dividend from Investment in Shares	19.00	15,216,259	23,845,145
Interest on Bank Deposits & Bonds	20.00	5,287,606	4,622,360
Total Income		**19,511,890**	**32,579,712**
Expenses			
Management Fee	21.00	5,555,475	5,818,025
Trustee Fee	22.00	270,365	287,868
Custodian Fee	23.00	327,136	351,475
Annual BSEC Fee	24.00	269,502	291,305
Audit Fee		36,225	36,225
Commission to agents	25.00	105	242
Other Expenses	26.00	329,778	372,492
Total Expenses		**6,788,587**	**7,157,632**
Profit Before Provision		**12,723,303**	**25,422,081**
(Provision)/Write Back of Provision Against Diminution in Value of Investment	27.00	(15,592,291)	(57,065,675)
Profit/(Loss) for the year		**(2,868,987)**	**(31,643,595)**
Earnings Per Unit (EPU)	28.00	**(0.10)**	**(1.08)**

The accounting policies and other notes form an integral part of these financial statements.
For and on behalf of Trustee and Asset Manager of
Eighth ICB Unit Fund

Chief Executive Officer
(ICB Asset Management PLC)

Chairman,Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

DVC: 2602091985AS527935

Place: Dhaka
Date : 09 FEB 2026

Md. Masum Hossain FCA
Partner, Enrolment Number: 1985
Hussain Farhad & Co.
Chartered Accountants
FRC Enlistment Registration Number: CAF-001-125

EIGHTH ICB UNIT FUND

Statement of Changes in Equity

For the year ended December 31, 2025

Particulars	Amount in BDT				
	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2025	**291,813,820**	**4,533,804**	**12,500,000**	**(17,542,768)**	**291,304,855**
Unit Capital	(7,958,050)	-	-	-	(7,958,050)
Unit Premium Reserve	-	696,809	-	-	696,809
Dividend Paid for FY 2024	-	-	(11,672,553)	-	(11,672,553)
Net Income/Loss for the year ended	-	-	-	(2,868,987)	(2,868,987)
Balance as at December 31, 2025	**283,855,770**	**5,230,612**	**827,447**	**(20,411,756)**	**269,502,074**

EIGHTH ICB UNIT FUND

Statement of Changes in Equity

For the year ended December 31, 2024

Particulars	Amount in BDT				
	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2024	**288,873,610**	**4,211,045**	**12,500,000**	**42,988,187**	**348,572,842**
Unit Capital	2,940,210	-	-	-	2,940,210
Unit Premium Reserve	-	322,759	-	-	322,759
Dividend Paid for FY 2023	-	-	-	(28,887,361)	(28,887,361)
Net Income/Loss for the year ended	-	-	-	(31,643,595)	(31,643,595)
Balance as at December 31, 2024	**291,813,820**	**4,533,804**	**12,500,000**	**(17,542,768)**	**291,304,855**

The accounting policies and other notes form an integral part of these financial statements.

For and on behalf of Trustee and Asset Manager of

Eighth ICB Unit Fund

Chief Executive Officer
(ICB Asset Management PLC)

Chairman,Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

Place: Dhaka
Date : 09 FEB 2026

HUSSAIN FARHAD & CO. DHAKA CHARTERED ACCOUNTANTS

EIGHTH ICB UNIT FUND

Statement of Cash Flows
For the year ended December 31, 2025

Particulars	Notes	Amount in BDT	
		Jan 01, 2025 to Dec 31, 2025	Jan 01, 2024 to Dec 31, 2024
Cash Flows from Operating Activities			
Dividend from Investment in Securities	29.00	14,443,067	23,315,186
Interest on Bank Deposits & Bonds	30.00	5,498,476	4,396,113
Profit on Sale of Investments	18.00	(991,975)	4,112,208
Payment of Fees & Expenses	31.00	(7,347,100)	(4,006,255)
Net Cash Inflows/(Outflows) from Operating Activities		**11,602,467**	**27,817,252**
Cash Flows from Investment Activities			
Sale of Securities (At Cost)	32.00	43,751,718	24,419,522
Purchase of Securities	33.00	(27,698,024)	(22,299,194)
Share Application Money		-	(20,000,000)
Refund of Share Application Money		-	20,680,000
Investment in FDR & T-Bill		-	(4,857,800)
Encashment of FDR & T-Bill		14,857,800	-
Net Cash Inflows/(Outflows) from Investment Activities		**30,911,494**	**(2,057,471)**
Cash Flows from Financing Activities			
Unit Capital Sold		1,812,250	10,004,540
Unit Capital Surrendered		(9,770,300)	(7,064,330)
Premium Received on Sales		875,640	148,771
Premium Refunded on Surrender of Units		(178,831)	173,987
Dividend Paid During the year	34.00	(10,535,445)	(24,860,678)
Net Cash Inflows/(Outflows) from Financing Activities		**(17,796,686)**	**(21,597,710)**
Increase/(Decrease) in Cash		**24,717,275**	**4,162,070**
Cash & Cash Equivalents at beginning of the year		17,911,445	13,749,375
Cash & Cash Equivalents at end of the year		**42,628,720**	**17,911,445**
Net Operating Cash Flows Per Unit (NOCFPU)	35.00	**0.41**	**0.95**

The accounting policies and other notes form an integral part of these financial statements.

For and on behalf of Trustee and Asset Manager of
Eighth ICB Unit Fund

Chief Executive Officer
(ICB Asset Management PLC)

Chairman,Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

Place: Dhaka
Date : 09 FEB 2026

HUSSAIN FARHAD & CO DHAKA CHARTERED ACCOUNTANTS

EIGHTH ICB UNIT FUND
Notes to the financial statements
As at and for the year ended December 31, 2025

1.00 Introduction

1.01 Legal status and nature of the Fund

The EIGHTH ICB Unit Fund (hereinafter referred to as 'the Fund') was established under a Trust Deed (Trust Act, 1882) executed on January 25, 2017 between Investment Corporation of Bangladesh (ICB) as 'Sponsor' , Investment Corporation of Bangladesh (ICB) as 'Trustee' and the Investment Corporation of Bangladesh (ICB). The Fund was registered (Registration Act, 1908) with the Bangladesh Securities and Exchange Commission (BSEC) on Marchl 15, 2017 (Registration No: SEC/Mutual Fund/2017/78) under the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001. The prospectus was approved by the BSEC on January 29, 2017 in accordance with the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001. The operations of the Fund was commenced on May 15, 2016.

ICB Asset Management PLC is the Manager of the Fund. The company was created as part of the restructuring program of ICB under Capital Market Development Program (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 88.59 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

EIGHTH ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market. Units are offered for public subscriptions continuously. The Units are transferable and can be redeemed by surrendering them to Fund.

2.00 Basis of Accounting

2.01 Statement of compliance

2.02 Reporting period

These financial statements cover 12 (Twelve) months from January 01, 2025 to December 31, 2025.

2.03 Functional and Presentation Currency

The financial statement is presented in Bangladeshi currency Taka (BDT), which is also the Fund's functional currency.

2.04 Basis of Measurement

The financial statements have been prepared on a going concern basis under the historical cost convention in accordance with generally accepted accounting principles (GAAP).

2.05 Financial instruments

2.05.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instruments", the investment in securities will be measured at fair value and recognized in profit or loss.

2.05.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.05.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 30, 2025.

2.05.04: Provision made against Investment in Mutual Funds As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated June 30, 2015.

2.05.05: Pursuant to Rule 58 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001, the Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value.

2.03.06: Investment in securities transferred to OTC market have been valued at zero value as a conservative approach.

2.06 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making judgments about the carrying, values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the year in which the estimate is revised if the revision affects only that year, or in the year of revision and future year if the revision affects both current and future year.

2.07 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule-part A section 10 clauses (ka) and Income Tax Poripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Poripatra 2023-24 clause 6.6 (7).

HUSSAIN FARHAD & CO DHAKA CHARTERED ACCOUNTANTS

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of individual	Non-resident (u/s 119)	30%
In case of individual	Resident (if have TIN)	10%
In case of individual	Resident (if have no TIN)	15%

2.08 Financial Risk Management

The company seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable company's policies and procedures.

2.09 Comparative information

As guided in paragraph 36 and 38 of IAS-1: 'Presentation of Financial Statement' of comparative information in respect of the previous year have presented in all numerical information in the financial statement and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

2.10 Components of Financial Statements

The Financial Statement as per IAS-1 (10) comprise of:

- Ø Statement Of Financial Position as at December 31, 2025;
- Ø Statement Of Profit Or Loss And Other Comprehensive Income for the period from January 01, 2025 to December 31, 2025;
- Ø Statement Of Changes In Equity as at December 31, 2025;
- Ø Statement Of Cash Flows for the period from January 01, 2025 to December 31, 2025 &
- Ø Comprising a summary of significant Accounting Policies and Other Explanatory Information.

3.00 Significant accounting policies

The accounting policies set out below have been applied consistently to the year presented in these financial statements.

3.01 Investment Policy

The investment parameters of the Fund are established in accordance with Clause 3.2 of the Trust Deed. The investment policy for the Unit Funds is prescribed in the Sixth Schedule of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025, read in conjunction with the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001, as amended from time to time. All investments are subject to compliance with applicable regulatory requirements and require prior approval from the Bangladesh Securities and Exchange Commission (BSEC), Bangladesh Bank, and any other relevant authorities, as applicable. The Investment parameters are in accordance with Trust Deed are summaries below:

3.01.01: The fund shall invest subject to Securities and Exchange Commission's (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

3.01.02: Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

3:01:03 Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

3:01:04 Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

3:01:05 All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, G-Sec, preference shares, debentures or securitized debts.

3.02 Valuation policy

Valuation of various investments as per prospectus (4.4) of the fund is made as under:

3.02.01: Listed securities (other than mutual Fund) has valued at market value as per International Financial Reporting Standards (IFRSs) 9 guidelines. Mutual Fund securities are valued at lower of 85% of Net Asset Value (NAV), cost price and market price as per SRO No. SEC/CMRRCD/2009-193/172 dated June 30, 2015 of BSEC ;

3.02.02: Pursuant to Rule 58 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001, the Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value;

3.02.03: Listed bonds, not traded within one month prior to year end, have been valued based on the average month ended closing price for last twelve months. Non -listed bonds have been considered as Held to Maturity (HTM) and measured at amortized cost using the effective interest method &

3.02.04: Stock dividend (Bonus Shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the investment

HUSSAIN FARHAD & CO. DHAKA CHARTERED ACCOUNTANTS HFC

3.03 Net Asset Value (NAV) calculation

NAV per unit is being calculated as per prospectus (4.4) of the fund using the following formula:

Total NAV = V_A - L_T

Where,

V_A: Value of total assets of the Fund as on date

L_T: Total liabilities of the Fund as on date

NAV per unit = Total NAV/No. of units outstanding.

V_A: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable + Interest receivable, net off tax - Issue expenses amortized on that date - Printing, publication and stationery expenses amortized on date.

L_T: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

3.04 Dividend policy

In compliance with Bangladesh Securities and Exchange Commission Directive No. BSEC/CMRRCD/2011-386/03 dated January 14, 2021, Trust Deed (3.7.2) and Rule 66 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001 as amended, The Fund is required to distribute in the form of dividend in cash to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions. Distribution of dividend and limits there of the fund is summarized below:

3.04.1: Being a 'Growth scheme' in nature, the Fund shall distribute at least 50% of the total net profit earned in the respective year or as determined by the Commission from time to time.

3.04.2: Before declaring any dividend, the investment in financial assets and securities (both listed and non-listed) should be fair-valued in accordance with IFRS 9 to calculate the profit/loss of the mutual fund.

3.04.3: Surpluses arising simply from the valuation of investments shall not be available for dividend.

3.04.4: The Fund may create a dividend equalization reserve by suitable appropriation from the income of the Scheme to ensure consistency in dividend disbursement for each year.

3.04.5: ICB Asset Management PLC will dispatch the Dividend warrants, at the expense of the Fund, within 45 days from the declaration of such dividend and submit a statement within next 7(seven) days to the Commission, Trustee and the Custodian.

3.05 Revenue Reorganization

a) Net gain on sale of marketable securities

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place. Capital gains are accounted for net off brokerage commission (Tk. 0.20) on sale of shares (Note 18).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis as per IAS 1 (27). Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established (Note 19).

c) Interest Income

Interest income comprises of interest income on fund kept at the bank account, treasury instruments, term deposit receipts (TDRs) and corporate bonds. Interest Income as per IAS-1 (27) has been recognized on an accrual basis (Note 20).

3.06 Management fee

ICB Asset Management PLC, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2001 and Trust Deed (4.3.14) at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

The management fee is calculated on the closing of each day of the week based on that week's average NAV of the Fund and they are accumulated up to the closing date of the financial statements. The computation of management fee for the period is stated in (Note 21).

3.07 Trustee fee

As per trust Deed (4.2.21)The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund. The computation of trustee fee for the period is stated in (Note 22).

3.08 Custodian fee

As per trust Deed (4.4.5) The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum. The computation of custodian fee for the period is stated in (Note 23).

HUSSAIN FARHAD & CO. DHAKA CHARTERED ACCOUNTANTS HFC

3.09 Annual BSEC fee

As per Rule 11 (1) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 1,00,000.00 whichever is higher. The computation of custodian fee for the period is stated in (Note 24).

3.10 CDBL Fee

The Central Depository of Bangladesh (CDBL) Annual fee for the Fund shall be Taka 46,000 (Taka Forty six thousand) only. As per BSEC order (under Forth schedule 6-Ga) Dated August 04, 2016 (Gazette published on September 24, 2016), by the government of Bangladesh. CDBL Charges was paid as per Annexure A-1 of CDBL Buy Laws (3.7).

3.11 Provisions

3.11.01: A provision is a liability of uncertain timing or amount. Where the Fund has a present obligation arising from past events, the settlement of which is expected to result in an outflow from the fund of resources embodying economic benefits. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date under IAS-37 (10&13) : 'Provisions, Contingent Liabilities and Contingent Assets'.

3.11.02: Provision is made against diminution in the market value of investment as per Rule 67 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001.

3.11.03: Required Provision has been kept from current year income according to IFRS-9. Due to an increase erosion of marketable investment provision has been made from profit and loss (Note) &

3.11.04: As per Bangladesh Securities and Exchange Commission directive no. SEC/CMRRCD/2009-193/172 dated June 30, 2015 investment in closed/ open-ended mutual funds have to maintain provision but the Fund maintained full provision against that investment considering fair (market) value and cost of the investments considering conservative approach.

3.12 Earnings per unit

Earnings Per Unit (EPU) has been computed by dividing the basic earnings by the number of Units outstanding as on December 31,2025 , which has been shown on the face of the statement of profit or loss and other comprehensive income (Note-27)

3.13 Money market instruments

Primary Issue/Auction of 91-day, 182-day & 364-day T-Bills in Bangladesh Bank and Fixed/Term Deposit Receipts in Listed Banks and Non-Banking Financial Institutions with interest accrues as on the reporting date.

3.14 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets.

3.15 Unit Capital

As per Trust Deed (3.1.2) and Prospectus (3.2) The initial target size of the Fund shall be of Tk. 46,00,00,000.00 (Forty six crore) only divided into 4,60,00,000 (Four crore sixty thousand) units of Tk. 10.00 (ten) each. Size of the Fund shall be increased from time to time by the Asset Management Company subject to approval of the Trustee and with due intimation to the BSEC. .

3.16 Unit Premium Reserve

Any excess or shortfall between the issue price and the face value of equity units is recognized in the Unit Premium Reserve. Upon the issue and redemption of units, the net premium or discount relative to the face value is adjusted against the Fund's Unit Premium Reserve.

3.17 Dividend Equalization Reserve

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

3.18 Non-Performing Investments

Non-Performing Investments means any investment from which no interest or dividend has been received for more than two years up to the end of the mutual fund's accounting year

3.19 Net Asset Value (NAV) Per Unit

In accordance with Rule 60 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001, Net Asset Value per unit is calculated using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in (Note 16 and 17).

3.20 Statement of Changes in Equity

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

3.21 Statement of cash flows

Paragraph 111 of IAS-1: 'Presentation of financial statements' requires that a cash flow statement be prepared as it provides information about cash flows in the enterprise which is useful in providing users of financial statements with basis to assess the ability of the fund to generate cash and cash equivalents and needs of the fund to utilize those cash flow statement has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 18(a) and 10 of IAS 7: 'Cash flow Statement'. In accordance with Rule 69 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001 (enclosure-3 of Schedule 6, contents of Cash Flow Statements), profit on sale of investments have been shown under operating activities and the investments have been shown under investing activities.

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3.22 Pricing of units (Premium/Discount)

In accordance with Rule 61 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001 & Prospectus (4.7) Units issued are recorded at the offer price, determined by the asset management company considering the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit (NAV) as of the close of the business day of each week; published weekly at daily newspaper and Asset managers website. The allowable difference between sale and repurchase prices (at present BDT 0.30 only). Units redeemed are recorded at the redemption price. The redemption price represents NAV.

3.21.1 There will be a Cumulative Investment Plan (CIP) scheme in this Unit Fund. Under this scheme, a unit holder instead of receiving dividend can re-invest such dividend income accrued for purchasing Unit at a rate determined by ICB Asset Management PLC . The unit holders can change their dividend preference from CIP to cash in future as per their need.

3.21.2 This Unit Fund will have a Scheme for Systematic Investment Plan (SIP). Unit holders have the opportunity to invest a fixed sum on a regular basis, such as monthly or quarterly under this scheme; In order to buy a unit at a rate specified by ICB Asset Management PLC on a particular date of the month. The unit holders can change their SIP duration term (3y) in future as per their need.

3.21.3 In Cumulative Investment Plan (CIP) &/or Systematic Investment Plan (SIP) investor get Tk 0.10 less than the regular price.

3.23 Compliance of International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS):

Name of the IAS	IAS No.	Status
Presentation of Financial Statements	1	Applied
Inventories	2	N/A
Statement of Cash Flows	7	Applied
Accounting Policies, Changes in Accounting estimates & Errors	8	Applied
Events after the Reporting year	10	Applied
Income Taxes	12	Applied
Property, Plant and Equipment	16	N/A
Employees Benefits	19	N/A
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The effects of changes in Foreign Exchange Rates	21	N/A
Borrowing Costs	23	N/A
Related Party Disclosure	24	N/A
Accounting and Reporting by Retirement Benefits Plan	26	N/A
Consolidated and Separate Financial Statements	27	N/A
Investment in Associates	28	N/A
Interest in Joint Ventures	31	N/A
Financial Instruments: Presentation	32	Applied
Earnings per share	33	Applied
Interim Financial Reporting	34	N/A
Impairment of Assets	36	N/A
Provisions, Contingent Liabilities and Contingent Assets	37	Applied
Intangible Assets	38	N/A
Financial Instruments: Recognition and Measurement	39	Applied
Investment Property	40	N/A
Agriculture	41	N/A

Name of the IFRS	IFRS No	Status
First-time Adoption of Bangladesh Financial Reporting Standard	1	N/A
Share Based Payment	2	N/A
Business Combination	3	N/A
Insurance Contracts	4	N/A
Non-Current Assets Held for Sale and Discontinued Operation	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instruments: Disclosures	7	Applied
Operating Segments	8	N/A
Financial Instruments	9	Applied
Consolidated Financial Statements	10	N/A
Joint Arragements	11	N/A
Disclosure of Interests in other Entities	12	N/A
Fair Value Measurement	13	Applied
Regulatory Deferral Accounts	14	N/A
Revenue from contracts with customers	15	Applied
Leases	16	N/A

3.24 Commission payable to Selling Agent(s)

The Fund pays commission to the authorized selling agent(s) appointed by the asset manager on the total sale amount of unit sales, accruable on collection basis and payable at the end of the quarter. The Selling Agent Commission is applicable for sale of unit; not on surrender of units. If individuals are appointed as selling agents by the Asset Manager, the commission payable to them will vary and fixed as per Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001. The selling agent commission may change in future with prior approval from the Trustee. As per Selling Agent Letter no:BDD/59/1026 Dated 11 October 2018 of Investment Corporation of Bangladesh (ICB), The Fund shall pay commission to the authorized Selling Agents appointed by the ICB Asset Management PLC @ 0.50% on the transaction amount of sales.

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3.25 Related party

Related party transactions are identified, accounted for and disclosed in accordance with IAS 24 – Related Party Disclosures and the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025. Related parties include the Sponsor, Trustee, Asset Management Company, Custodian and other parties as defined under the applicable standards and regulations. Transactions with related parties are carried out in the ordinary course of business, in line with the Trust Deed and Prospectus of the Fund, and are generally conducted at prevailing market rates. Balances arising from such transactions are typically unsecured, non-interest bearing and settled in cash unless otherwise permitted. The Fund does not have employees and does not directly compensate key management personnel; such compensation is borne by the Asset Management Company. Relevant details of related party relationships, transactions and balances are disclosed in the financial statements as required

4.00 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka. Because of such rounding off, in some instances the total may not match the sum of individual balances.; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

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Notes	Particulars	Amount in BDT	
		31-Dec-25	31-Dec-24
5.00	**Investment in Listed Securities**		
	Shares (5.01)	258,768,590	286,785,029
	Bonds (5.02)	31,247,900	33,783,900
	Close End Mutual Funds (5.03)	21,359,969	22,453,515
	Total	**311,376,459**	**343,022,443**

Sector wise break up of investments in shares is as follows:

	Sector/category	As at December 31, 2025		As at December 31, 2024	
		Total Cost Price (BDT)	Fair Market Price (BDT)	Total Cost Price (BDT)	Fair Market Price (BDT)
5.01	**Shares**				
	BANK	37,927,654	33,775,385	45,814,097	40,928,379
	ENGINEERING	32,679,157	16,238,795	35,308,680	15,864,034
	FOOD AND ALLIED PRODUCTS	21,642,689	14,488,683	17,252,847	15,055,449
	FUEL AND POWER	118,105,510	78,419,386	115,711,302	82,987,904
	TEXTILES	14,178,339	9,439,539	12,298,194	8,108,372
	PHARMACEUTICALS AND CHEMICAL	70,117,965	40,939,647	71,849,506	47,925,788
	PAPER AND PRINTINGS	402,981	-	402,981	-
	SERVICES	-	-	11,502,059	7,036,250
	CEMENT	33,846,196	19,517,617	28,270,698	15,266,082
	TANNERY INDUSTRIES	2,167,268	1,968,613	2,167,452	2,195,044
	INSURANCE	23,199,927	13,778,590	24,410,331	16,974,655
	TELECOMMUNICATION	25,149,550	22,703,283	24,313,490	28,178,100
	FINANCE AND LEASING	8,279,027	4,174,051	15,273,321	6,264,972
	MISCELLANEOUS	60,738	-	60,738	-
	NON LISTED SECURITIES	3,325,000	3,325,000	-	-
	Sub Total	**391,081,999**	**258,768,590**	**404,635,696**	**286,785,029**
5.02	**Bonds**				
	G-Sec (T-Bond)	18,522,466	19,760,400	18,522,466	18,671,400
	Corporate Bond	14,727,160	11,487,500	17,227,160	15,112,500
	Sub Total	**33,249,626**	**31,247,900**	**35,749,626**	**33,783,900**
5.03	**Mutual Fund**				
	Close-end Funds	24,424,166	21,359,969	24,424,166	22,453,515
	Sub Total	**24,424,166**	**21,359,969**	**24,424,166**	**22,453,515**

Annexure- A may kindly be seen for details.

6.00	**Deposit**			
	Name of the Bank and Branches			
	IFIC Bank PLC, Gulshan Branch		-	10,000,000
	Treasury Bill		-	4,857,800
			-	**14,857,800**
7.00	**Cash & cash equivalents**			
	Main Bank Accounts (7.01)		9,104,918	4,457,068
	Dividend Accounts (7.02)		33,523,802	13,454,377
			42,628,720	**17,911,445**
7.01	**Main Bank Accounts**			
	Name of the Bank and Branches	**Account no.**		
	IFIC Bank PLC (Principal Branch)	1001-449655-041	837,253	4,428,832
	Brac Bank PLC, Motijheel Br.	2074625660001	8,256,223	-
	Dhaka Bank PLC (SIP)	1061500000537	11,442	28,237
			9,104,918	**4,457,068.33**
7.02	**Dividend Accounts**			
	Name of the Bank and Branches	**Year**	**Account no.**	
	Brac, Shantinagar Br.		14,374,280	-
	IFIC Bank PLC (Principal Branch)	2000-01	1008-111273-041	13,231	12,982
	IFIC Bank PLC (Principal Branch)	2001-02	1008-111288-041	7,982	7,964
	IFIC Bank PLC (Principal Branch)	2002-03	1008-111300-041	36,608	35,328
	IFIC Bank PLC (Principal Branch)	2003-04	1008-111313-041	0.28	-
	IFIC Bank PLC (Principal Branch)	2004-05	1008-111329-041	14,450	14,273
	IFIC Bank PLC (Principal Branch)	2005-06	1008-111346-041	35,486	34,562
	IFIC Bank PLC (Principal Branch)	2006-07	1008-111365-041	15,139	14,938
	IFIC Bank PLC (Principal Branch)	2007-08	1008-000125-041	28,824	27,887
	IFIC Bank PLC (Principal Branch)	2008-09	1008-000229-041	59,594	55,908
	IFIC Bank PLC (Principal Branch)	2009-10	1008-000261-041	35,145	33,929
	IFIC Bank PLC (Principal Branch)	2010-11	1008-000351-041	71,440	66,956
	IFIC Bank PLC (Principal Branch)	2011-12	1008-000441-041	44,511	279,452
	IFIC Bank PLC (Principal Branch)	2012-13	1008-000515-041	42,744	277,793
	IFIC Bank PLC (Principal Branch)	2013-14	1008-000583-041	38,245	273,570
	IFIC Bank PLC (Principal Branch)	2014-15	1008-000666-041	13,125	108,151
	IFIC Bank PLC (Principal Branch)	2015-16	1008-099355-041	45,337	233,853
	Jamuna Bank PLC (Shantinagar Branch)	2017	1201000018232	5,070,574	53,205
	Jamuna Bank PLC (Shantinagar Branch)	2018	1201000018356	59,375	134,072
	Jamuna Bank PLC (Shantinagar Branch)	2019	1201000018469	3,069,222	728,691
	Jamuna Bank PLC (Shantinagar Branch)	2020	1201000018640	2,217,510	2,248,651
	Jamuna Bank PLC (Shantinagar Branch)	2021	1201000018866	5,746,139	3,270,842
	IFIC Bank PLC (Principal Branch)	2022	0100-100482-041	304,930	1,289,770

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Notes	Particulars			Amount in BDT	
				31-Dec-25	31-Dec-24
	IFIC Bank PLC (Principal Branch)	2023	0100100597041	359,752	4,251,603
	City Bank PLC, VIP Road Branch	2024	1174424067001	1,820,160	-
	Sub Total			**33,523,802**	**13,454,377**
8.00	**Other**				
	Dividend receivable			8,775,633	8,002,440
	Interest receivable			112,599	323,469
	Advanced & Pre- payment			898,119	933,640
				9,786,351	**9,259,550**
8.01	**Advanced & Pre- payment**				
	Receivable from Company (IAMCL)			500,000	500,000
	Advanced Trustee Fee			126,316	142,335
	Advanced BSEC Fee			271,803	291,305
				898,119	**933,640**
	Annexure-C may kindly be seen for details of dividend & Interest receivable.				
9.00	**Unit capital**				
	Opening balance			291,813,820	288,873,610
	Add: Unit sold during the year			1,812,250	10,004,540
				293,626,070	**298,878,150**
	Less: Unit surrender by holder			(9,770,300)	(7,064,330)
	Closing Balance			**283,855,770**	**291,813,820**
	The unit capital represents 2,83,85,577 number of units of Tk 10 each.				
10.00	**Unit premium reserve**				
	Opening balance			4,533,804	4,211,045.00
	Less: Premium refunded on surrendered of unit			875,640	(12,377)
	Add: Premium on sales of unit			(178,831)	335,136
	Closing Balance			**5,230,612**	**4,533,804**
11.00	**Retained earnings**				
	Opening balance			(17,542,768)	42,988,187
	Less: Dividend paid			-	(28,887,361)
	Less: Dividend Equalization Fund			-	-
	Add/(Less): Prior year adjustment			-	-
				(17,542,768)	**14,100,826**
	Add: Net Profit/Loss for the year			(2,868,987)	(31,643,595)
	Closing Balance			**(20,411,756)**	**(17,542,768)**
12.00	**Dividend Equalization Fund**				
	Opening balance			12,500,000	12,500,000
	Add: Addition during the year			-	-
	less: Dividend paid for FY 2024			(11,672,553)	-
	Closing Balance			**827,447**	**12,500,000**
13.00	**Unclaimed/ Dividend payable**				
	Opening balance			87,233,479	83,206,796
	Add: Addition for this year			11,672,553	28,887,361
	Less: Dividend credited to investors account			(10,535,445)	(24,860,678)
	Closing Balance			**88,370,586**	**87,233,479**
13.01	**Year wise breakup of unclaimed/ Dividend payable**				
	Dividend payable up to FY 2014-15			58,575,590	58,575,590
	Dividend payable 2017			5,056,579	5,142,616
	Dividend payable 2018			4,448,110	4,522,722
	Dividend payable 2019			3,052,086	3,109,619
	Dividend payable 2020			2,163,520	2,212,836
	Dividend payable 2021			5,704,771	5,822,388
	Dividend payable 2022			3,679,267	3,758,742
	Dividend payable 2023			3,982,431	4,088,966
	Dividend payable 2024			1,708,233	-
	Sub Total			**88,370,587**	**87,233,478**
14.00	**Current liabilities**				
	Management fee payable to IAMPLC			5,555,475	5,818,024
	Custodian fee payable to ICB			327,135	351,474
	Annual fee payable to BSEC			-	307,163
	Audit fee payable			36,225	36,225
	SIP- Fractional Amount of Investor			35	18
	Total current liabilities			**5,918,870**	**6,512,905**
15.00	**Non Performing Investment**				
	Total Cost Value			49,267,685	41,380,131
	Less:Total Market Value			(14,000,673)	(11,018,286)
	Accumuleted Erosion/Deficit Value			**35,267,012**	**30,361,845**

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Notes	Particulars	Amount in BDT	
		31-Dec-25	31-Dec-24

Sector wise break up of Non Performing Invested securities is as follows:

Sector/category	As at December 31, 2025		As at December 31, 2024	
	Total Cost Price (BDT)	Market Price (BDT)	Total Cost Price (BDT)	Market Price (BDT)
ENGINEERING	9,147,800	1,285,073	11,777,324	3,510,150
FINANCE AND LEASING	-	-	6,994,294	1,684,725
FOOD AND ALLIED PRODUCTS	384,290	-	384,290	-
MISCELLANEOUS	60,738	-	60,738	-
FUNDS	20,228,113	10,090,600	2,094,810	1,215,000
JUTE	-	-	-	-
PAPER AND PRINTINGS	402,981	2,625,000	402,981	-
PHARMACEUTICALS AND CHEMICAL	17,470,963	-	18,092,894	4,608,411
TEXTILES	1,572,800	-	1,572,800	-
	49,267,685	**14,000,673**	**41,380,131**	**11,018,286**

16.00 Net Asset Value (NAV) Per Unit (At Cost Price) :

Total Assets (Investment considered at cost price)	501,170,865	506,838,283
Less: Liabilities	94,289,456	93,746,383
Net Asset Value	**406,881,409**	**413,091,900**
Number of Units	28,385,577	29,181,382
NAV per Unit at Cost	**14.33**	**14.16**

17.00 Net Asset Value (NAV) Per Unit (At Market Price) :

Total Assets	363,791,530	385,051,238.59
Less: Liabilities	94,289,456	93,746,383.36
Net Asset Value	**269,502,074**	**291,304,855.23**
Number of Units	28,385,577	29,181,382.00
NAV per Unit at Market	**9.49**	**9.98**

18.00 Net gain on sale of marketable securities — 5,287,606 | 4,622,360

Annexure-B may kindly be seen for details of Profit on Sale of Investments.

19.00 Dividend from Investment in Securities — 15,216,259 | 23,845,145

Annexure D may kindly be seen for details of Dividend from Investment in Securities.

20.00 Interest on Bank deposits & bonds — (991,975) | 4,112,208

Annexure E may kindly be seen for details of Dividend & Interest from Investment in Securities.

21.00 Management Fee

Management Fee for IAMCL (21.01)	5,555,475	5,818,025

21.01 Calculation For the year ended from January 01, 2025 to Dec 31, 2025

Weekly Average Net Asset Value	
Total NAV (Sum of NAV Computed each week)	13,247,886,221
Number of Week	49
Average NAV	**270,365,025**

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	50,000,000	1,250,000
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	200,000,000	4,000,000
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	20,365,025	305,475
Exc. Taka 50 cr.	1.0	-	-
Total		**270,365,025**	**5,555,475**

22.00 Trustee Fee

Trustee Fee for ICB (22.01)	270,365	287,868

22.01 Calculation For the year ended from January 01, 2025 to Dec 31, 2025

Average NAV (Total NAV/No. of NAV Week)	270,365,025
Percentage of Trustee Fee	0.10
Trustee Fee	**270,365**

23.00 Custodian Fee

Custodian Fee for ICB (23.01)	327,136	351,475

23.01 Calculation For the year ended from January 01, 2025 to Dec 31, 2025

Securities Value at the end of each month	
Total Listed (Average Closing market price on CSE & DSE)	3,925,632,839
Total Non-Listed (Price made by AMC and Trustee)	-
Total Fixed Deposit	-
Total Securities Value	**3,925,632,839**
Number of month	12
Monthly Average Securities Value	**327,136,070**
Percentage of Safekeeping Fee	0.10
Custodian Fee	**327,136**

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Notes	Particulars	Amount in BDT	
		31-Dec-25	31-Dec-24
24.00	**Annual BSEC Fee**		
	Annual Fee for BSEC (24.01)	269,502	291,305
24.01	**Calculation For the year ended from January 01, 2025 to Dec 31, 2025**		
	Net Asset Value (NAV) of the Fund	269,502,074	
	Percentage of BSEC Fee	0.10	
	Annual BSEC Fee	269,502	
25.00	**Commission to agents**	105	242
	Calculation For the year ended from January 01, 2025 to Dec 31, 2025		
	Total Sale by Agent	21,060	
	Percentage of Total Sale	0.50	
	Commission to agents	105	
26.00	**Other operating expenses**		
	Bank charges	19,225	14,810
	Excise Duty	61,000	55,950
	Printing & Stationary	47,698	51,284
	CDBL charges	8,158	6,628
	Advertisement Expenses	113,993	160,128
	Dividend Distribution expenses	33,705	28,968
	Annual CDBL Fee & connection charge	46,000	46,000
	Others	-	8,725
		329,778	372,492
	Advertisement and Other Expences include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements.		
27.00	**Calculation of (Provision)/Write back of provision against diminution in value of investment**		
	Unrealized Gain/(Loss) as on January 01	(121,787,044)	(64,721,369)
	Unrealized Gain/(Loss) as on December 31	(137,379,335)	(121,787,044)
	Increase/(decrease)	(15,592,291)	(57,065,675)
28.00	**Earnings Per Unit (EPU)**		
	Net profit after Provision	(2,868,987)	(31,643,595)
	Number of Units	28,385,577	29,181,382
	Earnings Per Unit	(0.10)	(1.08)
	N.B: Earnings Per Unit (EPU) has been increased due to Less provision made than the previous year.		
29.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities	15,216,259	23,845,145
	Add: Previous year Dividend Receivable	8,002,440	7,472,482
	Less: Tax deducted at Source	-	-
		23,218,700	31,317,627
	Less: Current year Dividend Receivable	(8,775,633)	(8,002,440)
		14,443,067	23,315,186
30.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds	5,287,606	4,622,360
	Add: Previous year Interest Receivable on FDR & Bonds	323,469	97,222
		5,611,075	4,719,582
	Less: Current year Interest Receivable on FDR & Bonds	(112,599)	(323,469)
		5,498,476	4,396,113
31.00	**Payment of Fees & Expenses**		
	Total Expenses	6,788,587	7,157,632
	Add: Previous year Operating Expenses payable (N: 31.01)	5,579,265	2,927,888
		12,367,851	10,085,520
	Less: Current year Operating Expenses payable (N: 31.02)	(5,020,751)	(6,079,264)
		7,347,100	4,006,255
31.01	**Previous year Operating Expenses payable**		
	Current Liabilities (Previous Year)	6,512,905	7,376,193
	Less: Advance Payment of Fees, Tax & Suspense's	(933,640)	(4,448,305)
		5,579,265	2,927,888
31.02	**Current year Operating Expenses payable**		
	Current Liabilities (Current Year)	5,918,870	6,512,905
	Less: Advance Payment of Fees, Tax & Suspense's	(898,119)	(433,640)
		5,020,751	6,079,264
32.00	**Sale of Securities (at Cost)**		
	Sales from direct share (Investment at cost price)	43,751,718	24,419,522
	Add: Previous year Receivable from ISTCL	500,000	500,000
		44,251,718	24,919,522
	Less: Current year Receivable from ISTCL	(500,000)	(500,000)
		43,751,718	24,419,522

HUSSAIN FARHAD & CO DHAKA CHARTERED ACCOUNTANTS HFC

Notes	Particulars	Amount in BDT	
		31-Dec-25	31-Dec-24
33.00	**Purchase of Securities**		
	Purchase from direct share (cost price)	24,373,024	3,702,008
	Add: Preferance Share	3,325,000	74,720
	Add: Purchase of Listed Bond (G-Sec)	-	18,522,466
		27,698,024	**22,299,194**
	Less: Current year payable to ISTCL	-	-
		27,698,024	**22,299,194**
34.00	**Dividend paid during the year**		
	Dividend declared during the year	11,672,553	28,887,361
	Add: Previous year dividend payable	87,233,479	83,206,796
		98,906,031	**112,094,157**
	Less: Current year dividend payable	(88,370,586)	(87,233,479)
		10,535,445	**24,860,678**
35.00	**Reconciliation Between Profit to Operating Cash Flows**		
	Profit Before Provision	12,723,303	25,422,081
	Operating Cash Flow Before Changes in Working Capital	**12,723,303**	**25,422,081**
	Changes in Working Capital		
	(Decrease)/Increase of Other Current Assets (35.01)	(562,323)	(756,205)
	Decrease/(Increase) of Current Liabilities (35.02)	(558,514)	3,151,376
		(1,120,836)	**2,395,171**
	Net Cash Generated from Operating Activities	**11,602,467**	**27,817,252**
35.01	**Decrease/(Increase) of Other Current Assets**		
	Add: Previous year Dividend Receivable	8,002,440	7,472,482
	Less: Current year Dividend Receivable	(8,775,633)	(8,002,440)
	Less: Income Tax deducted at source	-	-
		(773,193)	**(529,958)**
	Add: Previous year Interest Receivable on FDR & Bonds	323,469	97,222
	Less: Current year Interest Receivable on FDR & Bonds	(112,599)	(323,469)
		(562,323)	**(756,205)**
35.02	**(Decrease)/Increase of Current Liabilities**		
	Add: Previous year Operating Expenses payable	5,579,265	2,927,888
	Less: Current year Operating Expenses payable	(5,020,751)	(6,079,264)
	Add: Adjustment of retained earnings	-	-
	Less: Preliminary Expenses	-	-
		558,514	**(3,151,376)**
36.00	**Net Operating Cash Flow**		
	Net cash inflows/(outflows) from operating activities	11,602,467	27,817,252
	Number of Units	28,385,577	29,181,382
	Net Operating Cash Flow Per Unit (NOCFPU)	**0.41**	**0.95**

N.B: Net operating cash flows per unit (NOCFPU) has been decreased due to decrease of capital gain than the previous year.

37.00	**Profit and Earnings Per Unit available for Distribution**		
	Retained Earnings Brought Forward	(17,542,768)	42,988,187
	Less: Dividend Paid	-	(28,887,361)
	Less: Transferd to Dividend Equalization Reserve	-	-
		(17,542,768)	**14,100,826**
	Add: Profit for the year	(2,868,987)	(31,643,595)
		(20,411,756)	**(17,542,768)**
	Add: Dividend Equalization Reserve	827,447	12,500,000
		(19,584,309)	**(5,042,768)**
	Number of Units	28,385,577	29,181,382
	Profit Available for Distribution	**(0.69)**	**(0.17)**

38.00 Related party/ies Disclosures:

Details of transactions with related parties and balances with them as at 31 December 2025 were as follows:

Party Name	Nature of Transaction	Balance as on 01.01.2025	Addition this year	Adjustment this year	Balance as on 31.12.2025
IAMPLC	Management Fee	(5,818,024)	5,555,475	(5,818,024)	(5,555,475)
ICB	Trustee Fee	142,335	255,463	(271,482)	126,316
ICB	Custodian Fee	(351,474)	327,136	(351,474)	(327,136)

39.00 Dividend Declaration

The Board of Trustees has declared no cash dividend for the unit holders for the year 2025.

Chief Executive Officer
(ICB Asset Management PLC)

Chairman,Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

Place: Dhaka
Date : 09 FEB 2026

HUSSAIN FARHAD & CO CHARTERED ACCOUNTANTS DHAKA HFC

EIGHTH ICB UNIT FUND
PORTFOLIO STATEMENT
As at 31 December 2025

Annexure A

SL	Company Name	No. of Shares	Cost Price		Market Rate			Amount in BDT		% of Investment
			Rate	Total	DSE	CSE	Average	Total Market Price	Appreciation /(Erossion)	
BANK										
1	CITY BANK PLC	700,000	19.65	13,756,159	24.40	24.50	24.45	17,115,000	3,358,841	2.74%
2	DHAKA BANK PLC	221,720	12.00	2,661,131	11.30	10.60	10.95	2,427,834	(233,297)	0.53%
3	JAMUNA BANK PLC	337,275	17.92	6,043,151	21.10	21.00	21.05	7,099,639	1,056,488	1.21%
4	MERCANTILE BANK PLC	699,978	15.18	10,623,093	7.50	7.50	7.50	5,249,835	(5,373,258)	2.12%
5	ONE BANK PLC	222,511	12.78	2,844,120	7.00	7.00	7.00	1,557,577	(1,286,543)	0.57%
6	UNION BANK PLC	210,000	9.52	2,000,000	1.50	1.60	1.55	325,500	(1,674,500)	0.40%
	Sector Total:	**2,391,484**		**37,927,654**				**33,775,385**	**(4,152,269)**	**7.57%**
CEMENT										
7	CROWN CEMENT PLC	206,020	65.83	13,561,369	46.00	45.70	45.85	9,446,017	(4,115,352)	2.71%
8	HEIDELBERG MATERIALS BANGLADESH PLC	21,000	528.46	11,097,764	216.10	215.00	215.55	4,526,550	(6,571,214)	2.21%
9	LAFARGEHOLCIM BANGLADESH PLC	93,000	71.58	6,657,114	46.70	47.00	46.85	4,357,050	(2,300,064)	1.33%
10	PREMIER CEMENT MILLS PLC	30,000	84.33	2,529,950	39.20	40.00	39.60	1,188,000	(1,341,950)	0.50%
	Sector Total:	**350,020**		**33,846,196**				**19,517,617**	**(14,328,579)**	**6.75%**
CORPORATE BOND										
11	APSCL NON-CONVERTIBLE BOND	2,000	2,500.00	5,000,000	2,500.00	2,812.50	2,656.25	5,312,500	312,500	1.00%
12	IBBL MUDARABA PERPETUAL BOND	10,000		9,727,160				6,175,000	(3,552,160)	1.94%
	Sector Total:	**12,000**		**14,727,160**				**11,487,500**	**(3,239,660)**	**2.94%**
ENGINEERING										
13	APPOLLO ISPAT COMPLEX LIMITED	465,278	15.70	7,305,050	1.70	1.70	1.70	790,973	(6,514,077)	1.46%
14	BANGLADESH BUILDING SYSTEMS LTD	89,000	24.13	2,147,426	9.10	9.00	9.05	805,450	(1,341,976)	0.43%
15	BSRM STEELS LIMITED	127,110	78.81	10,017,326	63.10	63.00	63.05	8,014,286	(2,003,041)	2.00%
16	MARK BD. SHILPA AND ENG LTD.	10,895	0.00	-	0.00	0.00	0.00	-	-	0.00%
17	NAVANA CNG LIMITED	77,175	48.09	3,711,571	21.00	23.00	22.00	1,697,850	(2,013,721)	0.74%
18	RUNNER AUTOMOBILES PLC	119,251	64.19	7,655,033	36.70	37.70	37.20	4,436,137	(3,218,896)	1.53%
19	WONDERLAND TOYS LIMITED	27,000		1,842,750				494,100	(1,348,650)	0.37%
	Sector Total:	**915,709**		**32,679,157**				**16,238,795**	**(16,440,362)**	**6.52%**
FINANCIAL INSTITUTIONS										
20	DBH FINANCE PLC	119,944	69.02	8,279,027	34.60	35.00	34.80	4,174,051	(4,104,975)	1.65%
	Sector Total:	**119,944**		8,279,027				**4,174,051**	**(4,104,975)**	**1.65%**
FOOD AND ALLIED										
21	BATBC LIMITED	42,565	359.26	15,291,751	248.60	247.60	248.10	10,560,377	(4,731,375)	3.05%
22	DHAKA VEGETABLE OIL INDS.LTD.	190	0.00	-	0.00	0.00	0.00	-	-	0.00%
23	GOLDEN HARVEST AGRO INDUSTRIES LTD	140,732	22.26	3,132,978	10.60	10.40	10.50	1,477,686	(1,655,292)	0.63%
24	MEGHNA SHRIMP CULTURE LTD.	3,320	115.75	384,290	0.00	0.00	0.00	-	(384,290)	0.08%
25	MEGHNA VEGETABLE OIL INDS LTD.	4,350	0.00	-	0.00	0.00	0.00	-	-	0.00%
26	OLYMPIC INDUSTRIES PLC	17,927	158.07	2,833,670	137.40	136.00	136.70	2,450,621	(383,049)	0.57%
	Sector Total:	**209,084**		**21,642,689**				**14,488,683**	**(7,154,006)**	**4.32%**

HUSSAIN FARHAD & CO. DHAKA CHARTERED ACCOUNTANTS HFC

EIGHTH ICB UNIT FUND
PORTFOLIO STATEMENT
As at 31 December 2025

Annexure A

SL	Company Name	No. of Shares	Cost Price		Market Rate			Amount in BDT		% of Investment
			Rate	Total	DSE	CSE	Average	Total Market Price	Appreciation /(Erossion)	
FUEL AND POWER										
27	BARAKA POWER LIMITED	462,596	29.85	13,806,788	6.70	6.60	6.65	3,076,263	(10,730,525)	2.75%
28	JAMUNA OIL COMPANY LIMITED	122,199	192.73	23,551,516	167.90	165.70	166.80	20,382,793	(3,168,723)	4.70%
29	LINDE BANGLADESH LIMITED	13,925	1,302.99	18,144,093	750.10	758.80	754.45	10,505,716	(7,638,377)	3.62%
30	LUB-RREF (BANGLADESH) LIMITED	50,000	31.66	1,583,160	9.90	9.80	9.85	492,500	(1,090,660)	0.32%
31	MJL BANGLADESH PLC	348,938	102.54	35,780,517	90.50	87.10	88.80	30,985,694	(4,794,823)	7.14%
32	PADMA OIL PLC	31,899	245.52	7,831,972	168.20	168.00	168.10	5,362,222	(2,469,750)	1.56%
33	SHAHJIBAZAR POWER CO. LTD.	147,203	108.35	15,948,854	47.20	47.30	47.25	6,955,342	(8,993,512)	3.18%
34	UNITED POWER GEN. & DIST. CO. LTD.	5,828	250.28	1,458,610	116.10	110.00	113.05	658,855	(799,755)	0.29%
	Sector Total:	**1,182,588**		**118,105,510**				**78,419,386**	**(39,686,124)**	**23.57%**
G-SEC (T.BOND)										
35	5Y BGTB 13/12/2028 [C.R 10.35%]	198,000	93.55	18,522,466	99.65	99.94	99.80	19,760,400	1,237,934	3.70%
	Sector Total:	**198,000**		**18,522,466**				**19,760,400**	**1,237,934**	**3.70%**
INSURANCE										
36	AGRANI INSURANCE PLC	11,342	40.67	461,242	21.90	0.00	21.90	248,390	(212,852)	0.09%
37	CENTRAL INSURANCE COMPANY LTD.	80,000	55.08	4,406,410	40.00	40.40	40.20	3,216,000	(1,190,410)	0.88%
38	EASTLAND INSURANCE PLC	250,000	37.80	9,449,240	18.50	18.10	18.30	4,575,000	(4,874,240)	1.89%
39	MERCANTILE ISLAMI INSURANCE PLC	212,017	35.61	7,550,375	23.70	23.40	23.55	4,993,000	(2,557,375)	1.51%
40	PHOENIX INSURANCE PLC	28,000	47.60	1,332,660	27.20	26.10	26.65	746,200	(586,460)	0.27%
	Sector Total:	**581,359**		**23,199,927**				**13,778,590**	**(9,421,337)**	**4.63%**
MISCELLANEOUS										
41	BANGLADESH LUGGAGE INDUSTRIES LTD	2,150	28.25	60,738	0.00	0.00	0.00	-	(60,738)	0.01%
	Sector Total:	**2,150**		**60,738**				**-**	**(60,738)**	**0.01%**
PAPER AND PRINTING										
42	MAQ ENTERPRISES LTD.	10,675	37.75	402,981	0.00	0.00	0.00	-	(402,981)	0.08%
	Sector Total:	**10,675**		**402,981**				**-**	**(402,981)**	**0.08%**
PHARMACEUTICALS AND CHEMICALS										
43	ACME LABORATORIES LTD.	192,000	111.21	21,351,497	70.90	72.50	71.70	13,766,400	(7,585,097)	4.26%
44	ADVANCED CHEMICAL INDUSTRIES PLC	12,139	228.56	2,774,437	194.60	190.90	192.75	2,339,792	(434,644)	0.55%
45	ADVENT PHARMA LIMITED	125,000	25.67	3,208,993	13.30	13.20	13.25	1,656,250	(1,552,743)	0.64%
46	AFC AGRO BIOTECH LTD.	500,000	34.94	17,470,963	5.00	5.50	5.25	2,625,000	(14,845,963)	3.49%
47	RENATA PLC	4,000	1,188.37	4,753,478	391.80	0.00	391.80	1,567,200	(3,186,278)	0.95%
48	SQUARE PHARMACEUTICALS PLC	95,450	215.39	20,558,597	198.60	199.20	198.90	18,985,005	(1,573,592)	4.10%
	Sector Total:	**928,589**		**70,117,965**				**40,939,647**	**(29,178,317)**	**13.99%**
TANNERY INDUSTRIES										
49	BATA SHOE COMPANY (BD) LIMITED	2,405	901.15	2,167,268	804.10	833.00	818.55	1,968,613	(198,655)	0.43%
	Sector Total:	**2,405**		**2,167,268**				**1,968,613**	**(198,655)**	**0.43%**
TELECOMMUNICATION										
50	BANGLADESH SUBMARINE CABLES PLC	9,961	132.12	1,316,020	126.60	128.10	127.35	1,268,533	(47,487)	0.26%
51	GRAMEEN PHONE LTD.	83,000	287.15	23,833,530	257.90	258.60	258.25	21,434,750	(2,398,780)	4.76%
	Sector Total:	**92,961**		**25,149,550**				**22,703,283**	**(2,446,267)**	**5.02%**

HUSSAIN FARHAD & CO. DHAKA CHARTERED ACCOUNTANTS

EIGHTH ICB UNIT FUND
PORTFOLIO STATEMENT
As at 31 December 2025

Annexure A

SL	Company Name	No. of Shares	Cost Price		Market Rate			Amount in BDT		% of Investment
			Rate	Total	DSE	CSE	Average	Total Market Price	Appreciation /(Erossion)	
TEXTILE										
52	BANGLADESH ZIPPER INDUSTRIES LTD	8,900	43.75	389,375	0.00	0.00	0.00	-	(389,375)	0.08%
53	CHIC TEX LIMITED	133,500	2.70	360,450	0.00	0.00	0.00	-	(360,450)	0.07%
54	EVINCE TEXTILES LIMITED	140,000	14.59	2,042,918	9.90	9.90	9.90	1,386,000	(656,918)	0.41%
55	M. HOSSAIN GARMENTS WASHING & DYING LTD.	10,000	34.75	347,500	0.00	0.00	0.00	-	(347,500)	0.07%
56	MITA TEXTILES LTD.	77,000	6.18	475,475	0.00	0.00	0.00	-	(475,475)	0.09%
57	SHASHA DENIMS PLC	111,185	27.81	3,091,802	15.60	16.00	15.80	1,756,726	(1,335,079)	0.62%
58	SQUARE TEXTILES PLC	133,125	56.12	7,470,819	48.50	46.10	47.30	6,296,813	(1,174,006)	1.49%
	Sector Total:	**613,710**		**14,178,339**				**9,439,539**	**(4,738,803)**	**2.83%**
PREFERENCE SHARE										
59	Renata PLC Convertible Preference Shares	1,750	1,900.00	3,325,000			1,900.00	3,325,000	-	0.66%
	Sector Total:	**1,750**		**3,325,000**				**3,325,000**	**-**	**0.66%**

SL	Company Name	No. of Shares	Cost price		Averale Market Price/ Surrender Price	Total Market Price/ Surrender Price	Appreciation /(Erossion)	Fair Market Value as per SEC/CMRRCD/ 2009-193/172 dated: 30.06.2015	Appreciation /(Erossion) as per Fair Market Value	% of Investment
			Rate	Total						
CLOSE-END MUTUAL FUNDS										
60	DBH FIRST MUTUAL FUND	689,000	8.66	5,969,515	6.65	4,581,850	(1,387,665)	4,831,613	(1,137,903)	1.19%
61	EBL FIRST MUTUAL FUND	150,000	7.10	1,064,649	2.95	442,500	(622,149)	790,500	(274,149)	0.21%
62	FIRST JANATA BANK MUTUAL FUND	200,000	5.15	1,030,161	2.65	530,000	(500,161)	1,003,000	(27,161)	0.21%
63	GRAMEEN ONE : SCHEME TWO	98,081	15.43	1,513,472	11.35	1,113,219	(400,252)	1,283,047	(230,425)	0.30%
64	GREEN DELTA MUTUAL FUND	250,000	9.36	2,339,679	3.10	775,000	(1,564,679)	1,812,625	(527,054)	0.47%
65	L R GLOBAL BANGLADESH M F ONE	525,000	7.78	4,085,154	2.80	1,470,000	(2,615,154)	3,712,800	(372,354)	0.82%
66	NCCBL MUTUAL FUND-1	300,000	8.94	2,682,581	4.15	1,245,000	(1,437,581)	2,282,250	(400,331)	0.54%
67	POPULAR LIFE FIRST MUTUAL FUND	875,000	5.83	5,102,685	2.35	2,056,250	(3,046,435)	5,102,685	-	1.02%
68	TRUST BANK 1ST MUTUAL FUND	100,000	6.36	636,270	2.35	235,000	(401,270)	541,450	(94,820)	0.13%
		3,187,081		**24,424,166**		**12,448,819**	**(11,975,346)**	**21,359,969**	**(3,064,197)**	**4.87%**
	Grand Total	**10,799,509**		**448,755,791**		**311,376,459**	**(146,290,485)**	**311,376,459**	**(137,379,335)**	**89.54%**

HUSSAIN FARHAD & CO. DHAKA CHARTERED ACCOUNTANTS

HFC

EIGHTH ICB UNIT FUND

Gain & Loss on Sale of Marketable Securities from January to December 2025

For the year ended December 31, 2025

Annexure-B

Sl No	Company Name	No. of Shares	Sale Rate	Cost Rate	Amount in BDT	
					Total Sale Amount	Profit/(Loss)
BANK						
1	CITY BANK PLC	240,874	25.01	19.65	6,023,865	1,290,306
2	JAMUNA BANK PLC	6,000	21.49	17.92	128,942	21,436
3	PRIME BANK PLC	160,120	25.17	19.02	4,030,722	985,344
	Sub Total:					**2,297,086**
ENGINEERING						
4	WESTERN MARINE SHIPYARD LIMITED	151,868	8.48	17.31	1,288,262	(1,341,259)
	Sub Total:					**(1,341,259)**
FINANCIAL INSTITUTIONS						
5	INTERNATIONAL LEASING & FINANCIAL SERVICES LTD	304,500	0.57	13.04	173,964	(3,795,505)
6	PREMIER LEASING & FINANCE LIMITED	199,500	0.63	15.16	126,439	(2,898,373)
	Sub Total:					**(6,693,878)**
FOOD AND ALLIED						
7	OLYMPIC INDUSTRIES PLC	3,075	174.03	158.07	535,143	49,086
	Sub Total:					**49,086**
FUEL AND POWER						
8	JAMUNA OIL COMPANY LIMITED	1,026	173.99	193.70	178,514	(20,222)
	Sub Total:					**(20,222)**
INSURANCE						
9	EXPRESS INSURANCE LIMITED	40,000	46.06	28.36	1,842,205	707,941
10	ISLAMI COMMERCIAL INSURANCE PLC	7,614	21.76	10.00	165,653	89,513
	Sub Total:					**797,454**
PHARMACEUTICALS AND CHEMICALS						
11	AFC AGRO BIOTECH LTD.	17,799	4.99	34.94	88,817	(533,114)
12	BEXIMCO PHARMACEUTICALS LTD.	50,000	101.82	66.69	5,090,898	1,756,266
13	IBN SINA PHARMACEUTICAL INDUSTRY PLC	1,000	314.67	291.18	314,669	23,488
	Sub Total:					**1,246,640**
SERVICES AND REAL ESTATE						
14	SUMMIT ALLIANCE PORT LIMITED	325,000	39.50	35.39	12,838,871	1,336,813
	Sub Total:					**1,336,813**
TELECOMMUNICATION						
15	ROBI AXIATA PLC	98,000	28.48	18.85	2,791,506	943,776
	Sub Total:					**943,776**
TEXTILE						
16	SAIHAM COTTON MILLS LTD.	241,585	19.21	17.59	4,641,272	392,529
	Sub Total:					**392,529**
	Grand Total:					**(991,975)**

HUSSAIN FARHAD & CO. DHAKA CHARTERED ACCOUNTANTS AFC

EIGHTH ICB UNIT FUND
Dividend & Interest Receivable
As at December 31, 2025

Dividend Receivable — Annexure-C

Sl No	Company Name	Dividend Per Share	No of Share	Amount in BDT
				Gross Dividend
1	AFC AGRO LTD.(2022)	0.05	517,799	25,890
2	LUB-RREF (BANGLADESH) LIMITED (2022)	0.20	50,000	10,000
3	LUB-RREF (BANGLADESH) LIMITED	0.10	50,000	5,000
4	SAFKO SPINNING MILLS LTD.	0.20	11	2
5	WESTERN MARINE SHIPYARD LTD.(FY 2020)	0.05	74,750	3,738
6	WESTERN MARINE SHIPYARD LTD.(FY 2021)	0.10	150,000	15,000
7	BSRM STEELS LIMITED	5.00	127,110	635,550
8	SQUARE PHARMACEUTICALS PLC	12.00	90,450	1,085,400
9	SQUARE TEXTILES PLC	3.20	133,125	426,000
10	CROWN CEMENT PLC	2.10	206,020	432,642
11	PREMIER CEMENT MILLS PLC	1.00	30,000	30,000
12	OLYMPIC INDUSTRIES PLC	3.00	17,927	53,781
13	RENATA PLC	5.50	4,000	22,000
14	JAMUNA OIL COMPANY LIMITED	18	122,199	2,199,582
15	MJL BANGLADESH PLC	5.20	348,938	1,814,478
16	UNITED POWER GEN. & DIST. CO. LTD.	6.50	5,828	37,882
17	ACME LABORATORIES LTD.	3.50	192,000	672,000
18	NAVANA CNG LIMITED	1.00	77,175	77,175
19	SHASHA DENIMS PLC	0.50	111,185	55,593
20	ADVANCED CHEMICAL INDUSTRIES PLC	2.50	12,139	30,348
21	SAIHAM COTTON MILLS LTD.	0.70	234,585	164,210
22	ADVENT PHARMA LIMITED	0.05	125,000	6,250
23	EVINCE TEXTILES LIMITED	0.25	140,000	35,000
24	GOLDEN HARVEST AGRO INDUSTRIES LTD	0.10	140,732	14,073
25	RUNNER AUTOMOBILES PLC	1.00	119,251	119,251
26	PADMA OIL PLC	16.00	31,899	510,384
27	SHAHJIBAZAR POWER CO. LTD.	2.00	147,203	294,406
	Total			**8,775,633**

Interest Receivable

Sl	Company/Bank Name	Amount in BDT
		Gross Interest
28	5Y BGTB 13/12/2028 (TB5Y1228)	112,599
	Total	**112,599**

HUSSAIN FARHAD & CO. DHAKA CHARTERED ACCOUNTANTS

EIGHTH ICB UNIT FUND
Dividend Income
For the year ended December 31, 2025

Annexure-D

Sl No	Company Name	Dividend Per Share	No of Share	Amount in BDT Gross Dividend
1	ACI LIMITED	-	-	60
2	BATBC LIMITED	15.00	27,597	413,955
3	GRAMEEN PHONE LTD.	17.00	83,000	1,411,000
4	ROBI AXIATA PLC	1.50	48,000	72,000
5	LAFARGEHOLCIM BANGLADESH PLC	1.90	93,000	176,700
6	LINDE BANGLADESH LIMITED	40.00	13,925	557,000
7	PRIME BANK PLC	1.75	120,000	210,000
8	JAMUNA BANK PLC	1.75	322,324	564,067
9	HEIDELBERG MATERIALS BANGLADESH PLC	2.50	21,000	52,500
10	AGRANI INSURANCE CO. LTD.	0.60	10,700	6,420
11	CITY BANK PLC	1.25	836,333	1,045,416
12	CENTRAL INSURANCE COMPANY LTD.	1.20	80,000	96,000
13	BATA SHOE COMPANY (BD) LIMITED	10.50	2,405	25,253
14	DBH FINANCE PLC	1.50	117,593	176,390
15	MERCANTILE ISLAMI INSURANCE PLC	1.00	212,017	212,017
16	EASTLAND INSURANCE PLC	1.00	250,000	250,000
17	PHOENIX INSURANCE COMPANY LTD	1.00	28,000	28,000
18	DHAKA BANK PLC	0.50	211,162	105,581
19	DBH FINANCE PLC	-	-	29
20	JAMUNA BANK PLC	-	-	1
21	CITY BANK PLC	-	-	14
22	GRAMEEN PHONE LTD.	11.00	83,000	913,000
23	FRACTION DIVIDEND FROM DHAKA BANK	-	-	1
24	MONNO CERAMIC FOLIO DIVIDEND	-	-	500
25	GRAMEEN ONE : SCHEME TWO	0.75	98,081	73,561
26	PRIME INSURANCE FOLIO BO	1.00	10,000	10,000
27	BANGLADESH SUBMARINE CABLES PLC	4.00	1,000	4,000
28	BSRM STEELS LIMITED	5.00	127,110	635,550
29	LAFARGEHOLCIM BANGLADESH PLC	1.80	93,000	167,400
30	SQUARE PHARMACEUTICALS PLC	12.00	90,450	1,085,400
31	SQUARE TEXTILES PLC	3.20	133,125	426,000
32	CROWN CEMENT PLC	2.10	206,020	432,642
33	PREMIER CEMENT MILLS PLC	1.00	30,000	30,000
34	OLYMPIC INDUSTRIES PLC	3.00	17,927	53,781
35	RENATA PLC	5.50	4,000	22,000
36	MJL BANGLADESH PLC	5.20	348,938	1,814,478
37	UNITED POWER GEN. & DIST. CO. LTD.	6.50	5,828	37,882
38	BATA SHOE COMPANY (BD) LIMITED	14.30	2,405	34,392
39	ACME LABORATORIES LTD.	3.50	192,000	672,000
40	NAVANA CNG LIMITED	1.00	77,175	77,175
41	SHASHA DENIMS PLC	0.50	111,185	55,593
42	ADVANCED CHEMICAL INDUSTRIES PLC	2.50	12,139	30,348
43	SAIHAM COTTON MILLS LTD.	0.70	234,585	164,210
44	ADVENT PHARMA LIMITED	0.05	125,000	6,250
45	EVINCE TEXTILES LIMITED	0.25	140,000	35,000
46	GOLDEN HARVEST AGRO INDUSTRIES LTD	0.10	140,732	14,073
47	RUNNER AUTOMOBILES PLC	1.00	119,251	119,251
48	PADMA OIL PLC	16.00	31,899	510,384
49	SHAHJIBAZAR POWER CO. LTD.	2.00	147,203	294,406
50	JAMUNA OIL COMPANY LIMITED	18.00	122,199	2,199,582
51	UNION BANK*			(105,000)
Total				**15,216,259**

*UNION BANK PLC Dividend Receivable amount for Fy 2023-24 now adjusted with current FY Income.

HUSSAIN FARHAD & CO. DHAKA CHARTERED ACCOUNTANTS

EIGHTH ICB UNIT FUND

Interest Income

For the year ended December 31, 2025

Annexure-E

Sl No	Company/Bank Name	Year	Account no.	Amount in BDT
A	**Interest income on short term deposit**			
1	IFIC Bank PLC (Principal Branch)		1001-449655-041	617,299
2	Brac Bank PLC, Motijheel Br.		2074625660001	117,744
3	Dhaka Bank PLC (SIP)		1061500000537	355
4	Brac, Shantinagar Br.		2074625660002	225,280
5	IFIC Bank PLC (Principal Branch)	2000-01	1008-111273-041	594
6	IFIC Bank PLC (Principal Branch)	2001-02	1008-111288-041	363
7	IFIC Bank PLC (Principal Branch)	2002-03	1008-111300-041	1,626
8	IFIC Bank PLC (Principal Branch)	2003-04	1008-111313-041	0
9	IFIC Bank PLC (Principal Branch)	2004-05	1008-111329-041	522
10	IFIC Bank PLC (Principal Branch)	2005-06	1008-111346-041	1,269
11	IFIC Bank PLC (Principal Branch)	2006-07	1008-111365-041	546
12	IFIC Bank PLC (Principal Branch)	2007-08	1008-000125-041	1,282
13	IFIC Bank PLC (Principal Branch)	2008-09	1008-000229-041	4,031
14	IFIC Bank PLC (Principal Branch)	2009-10	1008-000261-041	1,561
15	IFIC Bank PLC (Principal Branch)	2010-11	1008-000351-041	4,829
16	IFIC Bank PLC (Principal Branch)	2011-12	1008-000441-041	15,405
17	IFIC Bank PLC (Principal Branch)	2012-13	1008-000515-041	15,296
18	IFIC Bank PLC (Principal Branch)	2013-14	1008-000583-041	15,019
19	IFIC Bank PLC (Principal Branch)	2014-15	1008-000666-041	5,318
20	IFIC Bank PLC (Principal Branch)	2015-16	1008-099355-041	12,979
21	Jamuna Bank PLC (Shantinagar Branch)	2017	1201000018232	20,145
22	Jamuna Bank PLC (Shantinagar Branch)	2018	1201000018356	1,066
23	Jamuna Bank PLC (Shantinagar Branch)	2019	1201000018469	21,286
24	Jamuna Bank PLC (Shantinagar Branch)	2020	1201000018640	22,325
25	Jamuna Bank PLC (Shantinagar Branch)	2021	1201000018866	47,519
26	IFIC Bank PLC (Principal Branch)	2022	0100-100482-041	132,158
27	IFIC Bank PLC (Principal Branch)	2023	0100100597041	219,178
28	City Bank PLC, VIP Road Branch	2024	1174424067001	122,732
	Sub-Total			**1,627,726**
B	**Interest income on listed bond**			
29	APSCL NON-CONVERTIBLE BOND			656,250
30	IBBL MUDARABA PERPETUAL BOND			723,000
31	5Y BGTB 13/12/2028 (TB5Y1228)			2,054,930
	Sub-Total			**3,434,180**
C	**Interest income on FDR & T-Bill**			
32	IFIC Gulshan Br			166,667
33	BB Treasury Bill			59,033
	Sub-Total			**225,700**
	Grand Total			**5,287,606**

HUSSAIN FARHAD & CO. DHAKA CHARTERED ACCOUNTANTS