Independent Auditor's Report
&
Audited Financial Statements
of
Sixth ICB Unit Fund

For the year ended December 31, 2024

HFC HUSSAIN FARHAD & CO.
CHARTERED ACCOUNTANTS

Corporate Office:
: House # 15, Road # 12, Block # F, Niketon Gulshan-1, Dhaka-1212, Bangladesh.
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Independent Auditor's Report

To the Trustee of Sixth ICB Unit Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Sixth ICB Unit Fund (the "Fund"), which comprise the statement of financial position as at 31 December 2024, and the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the fund give a true and fair view of the financial position of the fund as at 31 December 2024, and of its financial performance and its statement of cash flows for the year then ended in accordance with IFRS Standards, the Securities and Exchange Commission (Mutual Fund) (বিধিমালা) Rules, 2001, Securities and Exchange Rules, 2020 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the audit of the financial statements section of our report. We are independent of the fund in accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye-Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter:

Without qualifying our opinion, we draw attention to the following matters:

a) We draw attention to the fact that the same individual serves as a director for both the Trustee and the Custodian of the Fund, which constitutes non-compliance with rule 27(d) and rule 36(d) of the Securities and Exchange Commission (Mutual Fund) (বিধিমালা) Rules, 2001.

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b) According to the Directive of Bangladesh Securities and Exchange Commission, no: BSEC/CMRRCD/2021-386/03, dated 14 January 2021, cash dividends shall be kept in a separate bank account. Though the fund has maintained separate bank accounts for the paid dividend, there is a shortfall of bank balance in dividend distribution bank accounts opened for paid dividends by BDT 52,036,914 in comparison with the outstanding balance of dividend payable.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the annual report other than the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to the board of trustee the fund.

In case of any discrepancy between the information of the audited financial statements and the information disclosed in the Asset Manager's website, the auditors shall only be responsible in respect of the information contained in the hard copies of the audited financial statements available at the Asset Manager's registered office.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements of the fund in accordance with IFRSs, the Securities and Exchange Commission (Mutual Fund) (বিধিমালা) Rules, 2001, Securities and Exchange Rules, 2020 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, management is responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the fund's financial reporting process.

Auditor's Responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement in the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and relevant to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to develop audit procedures that are appropriate in the circumstances.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's and the fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

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However, future events or conditions may cause the group and the fund to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

• Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, the Securities and Exchange Commission (Mutual Fund) (বিধিমালা) Rules, 2001, Securities and Exchange Rules, 2020 and other applicable laws and regulations.

we also report that:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

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b) in our opinion, proper books of accounts as required by law have been kept by the fund so far as it appeared from our examination of those books;

c) the Fund's statement of financial position and statement of comprehensive income dealt with by the report are in agreement with the books of account and returns; and

d) the expenditure incurred was for the purposes of the Fund's operation;

Firm Name	: **Hussain Farhad & Co., Chartered Accountants**
Registration No	: 4/452/ICAB-84
Signature of the auditor	:
Name of the auditor	: **Md. Masum Hossain FCA,**
	Partner/Enrollment No.: 1985
DVC No.	: 2502271985AS887746
Place	: Dhaka
Dated	: 27 FEB 2025

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SIXTH ICB UNIT FUND
Statement of Financial Position
As at December 31, 2024

Particulars	Notes	Amount in Taka	
		31-Dec-24	31-Dec-23
Assets			
Current Assets		**316,262,984**	**399,906,204**
Investment in Listed Securities	3.00	243,340,443	330,965,497
Investment in Non-listed Securities	3.04	-	10,020,000
Investment in Money Market (FDR & T-Bill)	4.00	27,772,480	39,970,000
Cash & Cash Equivalents	5.00	39,595,021	12,174,908
Other Current Assets	6.00	5,555,040	6,775,799
Total Assets		**316,262,984**	**399,906,204**
Capital and Liabilities			
A) Equity		**248,871,851**	**334,485,079**
Unit Capital	7.00	276,890,910	266,788,870
Unit Premium Reserve	8.00	4,500,163	3,582,180
Retained Earnings	9.00	(54,519,222)	42,114,029
Dividend Equalization fund	10.00	22,000,000	22,000,000
B) Liabilities :		**67,391,133**	**65,421,126**
Unclaimed/ Dividend Payable	11.00	61,459,910	58,671,846
Current Liabilities	12.00	5,931,223	6,749,280
Total Equity and Liabilities (A+B)		**316,262,984**	**399,906,204**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	13.00	**13.30**	**13.69**
Net Asset Value-at market	14.00	**8.99**	**12.54**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
Sixth ICB Unit Fund

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed in terms of our separate report of even date.

Hussain Farhad & Co.
Chartered Accountants

DVC: 2502271985AS887746

Place: Dhaka, Bangladesh
Date: 28 JAN 2025

SIXTH ICB UNIT FUND
Statement of Profit or Loss and Other Comprehensive Income
For the Year Ended December 31, 2024

Particulars	Notes	Amount in Taka	
		2024	2023
Income			
Profit on Sale of Investments	15.00	6,224,654	2,390,493
Dividend from Investment in Shares	16.00	14,450,907	8,753,168
Interest on Bank Deposits & Bonds	17.00	7,108,111	6,061,282
Total Income		**27,783,673**	**17,204,943**
Expenses			
Management Fee	18.00	5,332,183	6,059,893
Trustee Fee	19.00	255,479	303,993
Custodian Fee	20.00	295,399	342,824
Annual BSEC Fee	21.00	248,872	334,485
Audit Fee		36,225	34,500
Other Expenses	22.00	390,642	408,226
Issue & Conversion Expenses Written Off		-	418,707
Total Expenses		**6,558,800**	**7,902,628**
Profit before provision		**21,224,873**	**9,302,315**
(Provision)/Write Back of Provision Against Diminution in Value of Investment	3.05	(88,511,348)	7,421,993
Net Income for the Year Ended December 31, 2024		**(67,286,475)**	**16,724,308**
Other Comprehensive Income		-	-
Total Comprehensive Income		**(67,286,475)**	**16,724,308**
Earnings Per Unit (EPU)	23.00	**(2.43)**	**0.63**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
Sixth ICB Unit Fund

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed in terms of our separate report of even date.

Hussain Farhad & Co.
Chartered Accountants

DVC: 250227198SAS887746

Place: Dhaka, Bangladesh
Date: 28 JAN 2025

SIXTH ICB UNIT FUND
Statement of Changes in Equity
For the Year Ended December 31, 2024

(Amount in Taka)

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2024	**266,788,870**	**3,582,179**	**22,000,000**	**42,114,029**	**334,485,078**
Unit Capital	10,102,040	-	-	-	10,102,040
Unit premium reserve	-	917,984	-	-	917,984
Dividend paid for FY 2023	-	-	-	(29,346,776)	(29,346,776)
Net Income for the year ended December 31 2024	-	-	-	(67,286,475)	(67,286,475)
Balance as at December 31, 2024	**276,890,910**	**4,500,163**	**22,000,000**	**(54,519,222)**	**248,871,851**

Statement of Changes in Equity
For the Year Ended December 31, 2023

(Amount in Taka)

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2023	**219,686,200**	**(1,265,890)**	**22,000,000**	**47,358,341**	**287,778,651**
Unit Capital	47,102,670	-	-	-	47,102,670
Unit premium reserve	-	4,848,070	-	-	4,848,070
Dividend paid for FY 2022	-	-	-	(21,968,620)	(21,968,620)
Net Income for the year ended December 31, 2023	-	-	-	16,724,308	16,724,308
Balance as at December 31, 2023	**266,788,870**	**3,582,180**	**22,000,000**	**42,114,029**	**334,485,079**

For and on behalf of Trustee and Asset Manager of
Sixth ICB Unit Fund

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed in terms of our separate report of even date.

Place: Dhaka, Bangladesh
Date: 28 JAN 2025

SIXTH ICB UNIT FUND
Statement of Cash Flows
For the Year Ended December 31, 2024

Particulars	Notes	Amount in Taka	
		2024	2023
Cash Flows from Operating Activities			
Dividend from Investment in Securities	24.00	15,528,474	8,041,874
Interest on Bank Deposits & Bonds	25.00	6,940,976	5,007,771
Profit on Sale of Investments	15.00	6,224,654	2,390,493
Payment of Fees & Expenses	26.00	(7,746,530)	(6,805,669)
Net Cash Inflows/(Outflows) from Operating Activities	30.00	**20,947,574**	**8,634,469**
Cash Flows from Investment Activities			
Sale of Securities (At Cost)	27.00	36,843,359	5,756,452
Purchase of Securities	28.00	(27,709,653)	(34,896,535)
Share Application Money		(14,084,952)	(1,360,000)
Refund of Share Application Money		14,764,952	680,000
Investment in New FDR & T-Bill		(7,787,480)	(39,970,000)
Encashment of FDR & T-Bill		19,985,000	-
Net Cash Inflows/(Outflows) from Investment Activities		**22,011,226**	**(69,790,083)**
Cash Flows from Financing Activities			
Unit Capital Sold		23,162,820	49,220,640
Unit Capital Surrendered		(13,060,780)	(2,117,970)
Premium Received on Sales		100,220	5,022,309
Premium Refunded on Surrender		817,764	(174,239)
Dividend Paid During the Year	29.00	(26,558,711)	(19,160,059)
Net Cash Inflows/(Outflows) from Financing Activities		**(15,538,688)**	**32,790,681**
Increase/(Decrease) in cash		**27,420,113**	**(28,364,933)**
Cash & Cash Equivalents at Beginning of the Year		12,174,908	40,539,841
Cash & Cash Equivalents at end of the Year		**39,595,021**	**12,174,908**
Net Operating Cash Flows Per Unit (NOCFPU)	31.00	**0.76**	**0.32**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
Sixth ICB Unit Fund

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed in terms of our separate report of even date.

Place: Dhaka, Bangladesh
Date: 28 JAN 2025

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. The Fund received consent for issunig Prospectus for public offer from BSEC on March 02,2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 88.59 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

SIXTH ICB UNIT FUND is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instruments", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 30, 2024.

2.02.04: Provision made against Investment in Mutual Funds As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated June 30, 2015.

2.02.05: Pursuant to Rule 58 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, the Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value.

2.02.06: Investment in securities transferred to OTC market have been valued at zero value as a conservative approach.

2.03 Reporting period

These financial statements cover the period of 12 Month from 01 January 2024 to 31 December 2024.

2.04 Provision

Required Provision has been kept from current year income according to IFRS-9. Due to increase of errosion of marketable investment new provision has been made from profit and loss .

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Investment Policy

2.06.01 The fund shall invest subject to সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

2.06.02 Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

2:06:03 Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

2:06:04 Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

2:06:05 All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity,preference shares, debentures or securitized debts.

2.07 Net Asset Value (NAV) calculation

NAV per unit is being calculated as per prospectus (4.4) of the fund using the following formula:

Total NAV = V_A - L_T

Where,

V_A: Value of total assets of the Fund as on date

L_T: Total liabilities of the Fund as on date

NAV per unit = Total NAV/No. of units outstanding.

V_A: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Issue expenses amortized on that date - Printing, publication and stationery expenses amortized on date.

L_T: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

2.08 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.09 Components of Financial Statements

The Financial Statements as per IAS-1 (10) comprise of:

- Statement Of Financial Position (Balance Sheet) As at December 31, 2024;
- Statement Of Profit Or Loss And Other Comprehensive Income (Revenue Income) for the period January 01, 2024 to December 31, 2024;
- Statement Of Changes In Equity for the period January 01, 2024 to December 31, 2024;
- Statement Of Cash Flows for the period January 01, 2024 to December 31, 2024 &
- Notes On The Financial Statements , comprising a summary of significant Accounting Policies and Other Explanatory Information.

2.10 Revenue Recognization

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place. Capital gains are accounted for net off brokarage commission on sale of shares (Note: 15).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis as per IAS 1 (27). Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established (Note: 16).

HUSSAIN FARHAD & CO DHAKA Chartered Accountants

c) Interest Income

Interest income comprises of interest income on fund kept at the bank account, treasury instruments, term deposit receipts (TDRs) and corporate bonds. Interest Income as per IAS-1 (27) has been recognized on an accrual basis (Note: 17).

2.11 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.12 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.13 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.14 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 100,000.00 whichever is higher.

2.15 Commission to Selling Agents

As per section 7.2.6 of prospectus, The Fund pays commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.25% on the transaction amount of sales and redemptions.

2.16 Earnings Per Unit

The mutual fund calculates Earnings Per Unit (EPU) in accordance with IAS 33. Earnings Per Unit, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.17 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets.

2.18 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.19 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 13 and 14.

2.20 Statement of Changes in Equity

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

2.21 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and 18(a) of IAS 7: Statements of Cash Flows. In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

HUSSAIN FARHAD & CO. DHAKA Chartered Accountants

2.22 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule -part A section 10 clauses (ka) and Income Tax Poripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Poripatra 2023-24 clause 6.6 (7).

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

2.23 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making judgments about the carrying, values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

2.24 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB AMCL policies and procedures.

2.25 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

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Notes	Particulars	Amount in Taka	
		31-Dec-24	31-Dec-23

3.00 Investment in Listed Securities

Shares (3.01)	180,720,442	272,495,653
Bonds (3.02)	43,525,279	40,811,094
Close - End Mutual Funds (N: 3.03)	19,094,722	17,658,750
	243,340,443	**330,965,497**

3.01 Sector wise break up of investments in shares is as follows:

Sector/category	As at December 31, 2024		As at December 31, 2023	
	Total cost price (Tk)	Total market/Fair price (Tk)	Total cost price (Tk)	Total market/Fair Value price (Tk)
BANKS	17,972,568	14,188,974	19,021,733	18,302,867
ENGINEERING	31,865,541	12,758,991	31,865,541	23,629,584
FOOD AND ALLIED PRODUCTS	54,536,790	37,886,404	43,109,996	32,201,816
FUEL AND POWER	32,815,733	19,161,733	39,202,287	40,139,974
TEXTILES	24,635,255	17,097,958	24,635,255	23,223,001
PHARMACEUTICALS AND CHEMICA	37,909,561	26,125,125	56,449,801	65,153,047
PAPER AND PRINTINGS	188,750	-	188,750	-
CEMENT	24,458,627	12,870,800	24,458,627	14,228,250
IT	7,620,210	3,654,000	11,035,635	10,125,500
TANNERY INDUSTRIES	2,476,805	1,957,742	2,476,805	2,082,688
INSURANCE	20,244,525	13,112,152	17,226,720	14,355,181
TELECOMMUNICATION	12,713,907	16,129,152	18,082,682	20,398,300
FINANCE AND LEASING	14,125,043	5,777,412	14,125,043	8,655,446
MISCELLANEOUS	423,750	-	423,750	-
Total	**281,987,066**	**180,720,442**	**302,302,625**	**272,495,653**

3.02 Bonds

G-Sec (T-Bond)	13,056,852	13,135,200	-	-
Corporate Bond	36,956,113	30,390,079	38,831,113	40,811,094
Sub Total	**50,012,965**	**43,525,279**	**38,831,113**	**40,811,094**

3.03 Close End Mutual Fund

Funds	20,648,907	19,094,722	20,648,907	17,658,750
Sub Total	**20,648,907**	**19,094,722**	**20,648,907**	**17,658,750**

3.04 Investment in Non-listed Securities

Sector/category	As at December 31, 2024		As at December 31, 2023	
	Total cost price (Tk)	Total market/Fair Value price (Tk)	Total cost price (Tk)	Total market/Fair Value price (Tk)
Open end Funds				
UFS Bank Asia Unit Fund	10,000,000	-	10,000,000	10,020,000
Sub Total	**10,000,000**	**-**	**10,000,000**	**10,020,000**

3.05 Calculation of (Provision)/Write back of provision against diminution in value of investment

Unrealized Gain/(Loss) as on January 01	(30,797,147)	(38,219,140)
Unrealized Gain/(Loss) as on December 31	(119,308,495)	(30,797,147)
Increase/(decrease)	**(88,511,348)**	**7,421,993**

3.06 Performance of Investment For the Period from January 01, 2024 to December 31, 2024

Investments	Cost Price	Market Price (Adjustment)	Excess/ (Deficit)
Performing Investments	333,619,980	236,023,465	(97,596,515)
Non-performing Investments	29,028,959	7,316,978	(21,711,981)
Total	**362,648,938**	**243,340,443**	**(119,308,495)**
Less: Previous Year's Investment diminution reserve against fall in value of securities			(30,797,147)
Increase/(decrease)			**(88,511,348)**

4.00 Investment in Money Market (FDR & T-Bill)

Name of the Bank and Branches

Pubali Bank PLC, Dhaka Stadium Branch	10,000,000	9,985,000
Pubali Bank PLC, Principal Branch	-	9,985,000
IFIC Bank PLC, Principal Branch	10,000,000	10,000,000
EXIM Bank PLC, Bashundhara Branch	-	10,000,000
Purchase of T-Bill	7,772,480	-
	27,772,480	**39,970,000**

HUSSAIN FARHAD & CO. DHAKA Chartered Accountants

Notes	Particulars			Amount in Taka	
				31-Dec-24	31-Dec-23
5.00	**Cash & cash equivalents**				
	Current Bank Accounts (N:5.01)			30,172,025	5,759,608
	Dividend Accounts (N:5.02)			9,422,997	6,415,300
				39,595,021	**12,174,908**
5.01	**Current Bank Accounts**				
	Name of the Bank and Branches		**Account no.**		
	IFIC Bank PLC (Principal Br)		1001-007986-041	29,481,786	5,523,288
	IFIC Bank PLC (Bogra Br)		0210-181399-041	20,555	21,602
	Dhaka Bank PLC (SIP)		1061500000515	669,684	214,718
				30,172,025	**5,759,608**
5.02	**Dividend Accounts**				
	Name of the Bank and Branches	**Year**	**Account no.**		
	IFIC Bank PLC (Federation Branch)	2000-01	1008-111271-041	60	223
	IFIC Bank PLC (Federation Branch)	2001-02	1008-111286-041	19,011	18,335
	IFIC Bank PLC (Federation Branch)	2002-03	1008-111298-041	128,714	123,170
	IFIC Bank PLC (Federation Branch)	2003-04	1008-111311-041	18,016	17,385
	IFIC Bank PLC (Federation Branch)	2004-05	1008-111327-041	7,231	7,140
	IFIC Bank PLC (Federation Branch)	2005-06	1008-111344-041	21,837	21,225
	IFIC Bank PLC (Federation Branch)	2006-07	1008-111363-041	41,752	40,431
	IFIC Bank PLC (Federation Branch)	2007-08	1008-000123-041	27,887	26,818
	IFIC Bank PLC (Federation Branch)	2008-09	1008-000227-041	118,707	113,607
	IFIC Bank PLC (Federation Branch)	2009-10	1008-000259-041	69,493	66,576
	IFIC Bank PLC (Federation Branch)	2010-11	1008-000349-041	19,960	19,242
	IFIC Bank PLC (Federation Branch)	2011-12	1008-000439-041	43,097	41,356
	IFIC Bank PLC (Federation Branch)	2012-13	1008-000513-041	25,697	24,726
	IFIC Bank PLC (Federation Branch)	2013-14	1008-000585-041	60,964	58,425
	IFIC Bank PLC (Federation Branch)	2014-15	1008-000664-041	24,183	23,383
	Jamuna Bank PLC (Shantinagar Branch)	2017	1201000018210	592,600	588,886
	Jamuna Bank PLC (Shantinagar Branch)	2018	1201000018334	312,468	311,291
	Jamuna Bank PLC (Shantinagar Branch)	2019	1201000018447	356,661	355,631
	Jamuna Bank PLC (Shantinagar Branch)	2020	1201000018628	2,186,654	2,169,705
	Jamuna Bank PLC (Shantinagar Branch)	2021	1201000018844	1,391,280	1,387,066
	IFIC Bank PLC (Principal Br)	2022	0100-100480-041	1,041,413	1,000,679
	IFIC Bank PLC (Principal Br)	2023	0100-100595-041	2,915,311	-
	Total			**9,422,997**	**6,415,300**
6.00	**Other current assets**				
	Dividend receivable			3,464,721	4,542,288
	Interest receivable on Fixed Deposit			306,944	446,875
	Interest receivable on Bond			780,635	606,636
	Interest on T-Bill			133,067	680,000
	Advance BSEC Fee			248,872	-
	Advance Trustee Fee			120,801	-
	Receivable from ISTCL			500,000	500,000
				5,555,040	**6,775,799**

Annexure-D may kindly be seen for details of dividend receivable.

7.00	**Unit capital**		
	Opening balance	266,788,870	219,686,200
	Add: Unit sold during the year	23,162,820	49,220,640
		289,951,690	**268,906,840**
	Less: unit surrender by holder	(13,060,780)	(2,117,970)
	Balance as on December 31, 2024	**276,890,910**	**266,788,870**
	The unit capital represents 27689091 number of units of Tk 10 each.		
8.00	**Unit premium reserve**		
	Opening balance	3,582,179	(1,265,890)
	Add: Premium on sales of unit	100,220	5,022,309
	Add: Premium on surrendered of unit	817,764	(174,239)
	Balance as on December 31, 2024	**4,500,163**	**3,582,180**
9.00	**Retained earnings**		
	Opening balance	42,114,029	47,358,341
	Less: Dividend paid for FY 2023	(29,346,776)	(21,968,620)
		12,767,253	**25,389,721**
	Add: Net income for the year	(67,286,475)	16,724,308
	Balance as on December 31, 2024	**(54,519,222)**	**42,114,029**
10.00	**Dividend Equalization Fund**		
	Opening balance	22,000,000	22,000,000
	Add: Addition during the period	-	-
	Balance as on December 31, 2024	**22,000,000**	**22,000,000**

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Notes	Particulars	Amount in Taka	
		31-Dec-24	31-Dec-23
11.00	**Unclaimed/ Dividend payable**		
	Opening balance	58,671,846	55,863,285
	Add: Addition for this year	29,346,776	21,968,620
	Less: Dividend credited to investors account	(26,558,711)	(19,160,059)
	Balance as on December 31, 2024	**61,459,910**	**58,671,846**
11.01	**Year wise breakup of unclaimed/ Dividend payable**		
	Dividend payable up to FY 2014-15	41,782,446	41,782,446
	Dividend payable 2017	3,206,707	3,207,260
	Dividend payable 2018	2,957,117	2,957,767
	Dividend payable 2019	1,979,642	1,980,468
	Dividend payable 2020	2,157,190	2,157,898
	Dividend payable 2021	3,615,268	3,620,826
	Dividend payable 2022	2,959,198	2,965,181
	Dividend payable 2023	2,802,342	-
		61,459,910	**58,671,846**
12.00	**Current liabilities**		
	Management fee payable to IAMCL	5,332,183	6,059,893
	Trustee fee payable to ICB	-	397,510
	Custodian fee payable to ICB	295,399	249,307
	Annual Fee payable to BSEC	267,284	4,593
	Audit fee payable	36,225	34,500
	Unit Sales Commission	-	1,395
	SIP- Fractional Amount of Investor	132	82
	Other payable	-	2,000
	Total current liabilities	**5,931,223**	**6,749,280**
13.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	435,571,480	430,703,351
	Less: Liabilities	67,391,133	65,421,126
	Net Asset Value	**368,180,347**	**365,282,225**
	Number of Units	27,689,091	26,678,887
	NAV per Unit at Cost	**13.30**	**13.69**
14.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	316,262,984	399,906,204
	Less: Liabilities	67,391,133	65,421,126
	Net Asset Value	**248,871,851**	**334,485,078**
	Number of Units	27,689,091	26,678,887
	NAV per Unit at Market	**8.99**	**12.54**
15.00	**Profit on Sale of Investments**	**6,224,654**	**2,390,493**
	Annexure-B may kindly be seen for details of Profit on Sale of Investments.		
16.00	**Dividend from Investment in Securities**	**14,450,907**	**8,753,168**
	Annexure-C may kindly be seen for details of Dividend from Investment in Securities.		
17.00	**Interest on Bank deposits & bonds**		
	Interest on Short Term Deposit	719,567	1,018,045
	Interest on Fixed Deposit	2,312,429	1,415,348
	Interest on Listed Bond	3,943,047	3,627,889
	Interest on T-Bill	133,067	-
		7,108,111	**6,061,282**
18.00	**Management Fee**		
	Management Fee for IAMCL (N:18.01)	**5,332,183**	**6,059,893**

18.01 Calculation

Weekly Average Net Asset Value

Total NAV (Sum of NAV Computed each week)	13,540,380,852
Number of Week	53
Average NAV	**255,478,884**

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	50,000,000	1,250,000
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	200,000,000	4,000,000
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	5,478,884	82,183
Total		**255,478,884**	**5,332,183**

HUSSAIN FARHAD & CO DHAKA Chartered Accountants

Notes	Particulars	Amount in Taka	
		31-Dec-24	31-Dec-23
19.00	**Trustee Fee**		
	Trustee Fee for ICB (N:19.01)	**255,479**	**303,993**
19.01	**Calculation**		
	Average NAV (Total NAV/No. of NAV Week)	255,478,884	
	Percentage of Trustee Fee	0.10	
	Trustee Fee	**255,479**	
20.00	**Custodian Fee**		
	Custodian Fee for ICB (N:20.01)	**295,399**	**342,824**
20.01	**Calculation**		
	Securities Value at the end of each month		
	Total Listed (Average Closing market price on CSE & DSE)	3,544,789,493	
	Total Non-Listed (Price made by AMC and Trustee)	-	
	Total Fixed Deposit	-	
	Total Securities Value	**3,544,789,493**	
	Number of month	12	
	Monthly Average Securities Value	**295,399,124**	
	Percentage of Safekeeping Fee	0.10	
	Custodian Fee	**295,399**	
21.00	**Annual BSEC Fee**		
	Annual Fee for BSEC (N:21.01)	**248,872**	**334,485**
21.01	**Calculation**		
	Net Asset Value (NAV) of the Fund	**248,871,851**	
	Percentage of BSEC Fee	0.10	
	Annual BSEC Fee	**248,872**	
22.00	**Other operating expenses**		
	Bank charges	16,301	34,952
	Excise Duty	83,300	55,100
	Printing & Stationary	45,156	26,825
	CDBL charges	5,526	7,770
	Advertisement expense	160,128	183,060
	Unit Sales Commission	25	1,395
	Dividend Distribution expenses	25,480	35,258
	Annual CDBL Fee & connection charge	46,000	46,000
	IPO Application expenses	-	6,000
	Others	8,725	11,866
		390,642	**408,226**

Advertisement and Other Expences include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements and CDBL Charges was paid to Central Depository Bangladesh Ltd. (CDBL) as per Annexure A-1 of CDBL Buy Laws (3.7).

23.00	**EPU**		
	Net profit after Provision	(67,286,475)	16,724,308
	Number of Units	27,689,091	26,678,887
	Earnings Per Unit	**(2.43)**	**0.63**

N.B: Earnings Per Unit (EPU) has been decreased due to provision made more than previous year.

24.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities	14,450,907	8,753,168
	Add: Previous year Dividend Receivable	4,542,288	3,830,994
		18,993,195	**12,584,162**
	Less: Current year Dividend Receivable	(3,464,721)	(4,542,288)
		15,528,474	**8,041,874**
25.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds	7,108,111	6,061,282
	Add: Previous year Interest Receivable on FDR & Bonds	1,053,511	-
		8,161,622	**6,061,282**
	Less: Current year Interest Receivable on FDR & Bonds	(1,220,646)	(1,053,511)
		6,940,976	**5,007,771**
26.00	**Payment of Fees & Expenses**		
	Total Expenses	6,558,800	7,902,628
	Less: Preliminary Expenses	-	(418,707)
	Add: Previous year Operating Expenses payable (N: 26.01)	6,749,280	6,071,028
		13,308,080	**13,554,949**
	Less: Current year Operating Expenses payable (N: 26.02)	(5,561,550)	(6,749,280)
		7,746,530	**6,805,669**

HUSSAIN FARHAD & CO. DHAKA Chartered Accountants

Notes	Particulars	Amount in Taka	
		31-Dec-24	31-Dec-23
26.01	**Previous year Operating Expenses payable**		
	Current Liabilities (Previous Year)	6,749,280	6,071,028
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		6,749,280	**6,071,028**
26.02	**Current year Operating Expenses payable**		
	Current Liabilities (Current Year)	5,931,223	6,749,280
	Less: Advance Payment of Fees, Tax & Suspense's	(369,673)	-
		5,561,550	**6,749,280**
27.00	**Sale of Securities (at Cost)**		
	Sales from direct share (Investment at cost price)	36,843,359	5,952,844
	Add: Previous year Receivable from ISTCL	500,000	303,608
		37,343,359	**6,256,452**
	Less: Current year Receivable from ISTCL	(500,000)	(500,000)
		36,843,359	**5,756,452**
28.00	**Purchase of Securities**		
	Purchase from direct share (cost price)	14,578,081	34,834,715
	Add: Purchase of IPO Securities	74,720	61,820
	Add: Purchase of Listed Bond (G-Sec)	13,056,852	-
		27,709,653	**34,896,535**
	Less: Current year payable to ISTCL	-	-
		27,709,653	**34,896,535**
29.00	**Dividend paid during the Period**		
	Dividend declared during the year	29,346,776	21,968,620
	Add: Previous year dividend payable	58,671,846	55,863,285
		88,018,622	77,831,905
	Less: Current year dividend payable	(61,459,910)	(58,671,846)
		26,558,711	**19,160,059**
30.00	**Reconciliation Between Profit to Operating Cash Flows**		
	Profit Before Provision	21,224,873	9,302,315
	Operating Cash Flow Before Changes in Working Capital	**21,224,873**	**9,302,315**
	Changes in Working Capital		
	(Decrease)/Increase of Other Current Assets (30.01)	910,432	(1,764,805)
	Decrease/(Increase) of Current Liabilities (N: 30.02)	(1,187,730)	1,096,959
		(277,299)	**(667,846)**
	Net Cash Generated from Operating Activities	**20,947,574**	**8,634,469**
30.01	**(Decrease)/Increase of Other Current Assets**		
	Add: Previous year Dividend Receivable	4,542,288	3,830,994
	Less: Current year Dividend Receivable	(3,464,721)	(4,542,288)
		1,077,567	**(711,294)**
	Add: Previous year Interest Receivable on FDR & Bonds	1,053,511	-
	Less: Current year Interest Receivable on FDR & Bonds	(1,220,646)	(1,053,511)
		910,432	**(1,764,805)**
30.02	**Decrease/(Increase) of Current Liabilities**		
	Add: Previous year Operating Expenses payable	6,749,280	6,071,028
	Less: Current year Operating Expenses payable	(5,561,550)	(6,749,280)
	Less: Preliminary Expenses	-	(418,707)
		(1,187,730)	**1,096,959**
31.00	**NOCFPU**		
	Net cash inflow/(outflow) from operating activities	20,947,574	8,634,469
	Number of Units	27,689,091	26,678,887
	NOCFPU Per Unit	**0.76**	**0.32**

N.B: Net operating cash flow per unit (NOCFPU) has been increased due to increase of dividend income than previous year.

32.00	Retained Earnings Brought Forward	42,114,029	47,358,341
	Less: Dividend Paid	(29,346,776)	(21,968,620)
		12,767,253	**25,389,721**
	Add: Profit for the year	(67,286,475)	16,724,308
		(54,519,222)	**42,114,029**
	Add: Dividend Equalization Reserve	22,000,000	22,000,000

HUSSAIN FARHAD & CO. DHAKA Chartered Accountants

Notes	Particulars	Amount in Taka	
		31-Dec-24	31-Dec-23
		(32,519,222)	**64,114,029**
	Number of Units	27,689,091	26,678,887
	Profit Available for Distribution	**(1.17)**	**2.40**

33.00 Events After the Reporting Year

(a) The Board of Trustees in its meeting held on January 28, 2025 approved the financial statements of the Fund for the year 31 December 2024 and authorized the same date for issue. The Board of Trustees also approved 6% cash dividend for the unit holders for the year 2024.

(b) Except above, no other significant event had occurred till date of signing the financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed in terms of our separate report of even date.

Place: Dhaka, Bangladesh
Date: 28 JAN 2025

HUSSAIN FARHAD & CO
DHAKA
Chartered Accountants

SIXTH ICB UNIT FUND
PORTFOLIO STATEMENT
As at 31-DECEMBER-2024

Annexure A

SL	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /(Erosion)
			Rate	Total	DSE	CSE	Average		
	BANKS								
1	BANK ASIA PLC	50,000	20.39	1,019,534	17.00	17.20	17.10	855,000	(164,534)
2	DHAKA BANK PLC	185,500	13.99	2,595,106	10.90	10.80	10.85	2,012,675	(582,431)
3	EXPORT IMPORT BANK OF	191,500	11.90	2,278,579	7.20	7.30	7.25	1,388,375	(890,204)
4	JAMUNA BANK PLC	300,000	18.95	5,685,307	19.60	19.60	19.60	5,880,000	194,693
5	MERCANTILE BANK PLC	301,027	14.60	4,394,042	10.30	10.00	10.15	3,055,424	(1,338,618)
6	UNION BANK PLC	210,000	9.52	2,000,000	4.80	4.70	4.75	997,500	(1,002,500)
	Sector Total:	**1,238,027**		**17,972,568**				**14,188,974**	**(3,783,594)**
	CEMENT								
7	HEIDELBERG MATERIALS	9,000	528.45	4,756,082	221.50	224.00	222.75	2,004,750	(2,751,332)
8	PREMIER CEMENT MILLS PLC	229,000	86.04	19,702,546	47.90	47.00	47.45	10,866,050	(8,836,496)
	Sector Total:	**238,000**		**24,458,627**				**12,870,800**	**(11,587,827)**
	CORPORATE BOND								
9	AIBL MUDARABA PERPETUAL BOND	1,476	5,000.00	7,380,000	4,578.00	4,600.00	4,589.00	6,773,364	(606,636)
10	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	1,500	3,750.00	5,625,000	4,100.00	3,750.00	3,925.00	5,887,500	262,500
11	IBBL MUDARABA PERPETUAL BOND	24,412	981.12	23,951,113	781.50	671.00	726.25	17,729,215	(6,221,898)
	Sector Total:	**27,388**		**36,956,113**				**30,390,079**	**(6,566,034)**
	ENGINEERING								
12	APPOLLO ISPAT COMPLEX LIMITED	597,456	15.24	9,107,876	3.50	3.50	3.50	2,091,096	(7,016,780)
13	BBS CABLES PLC	73,500	51.14	3,758,685	17.50	17.70	17.60	1,293,600	(2,465,085)
14	BSRM STEELS LIMITED	98,200	86.00	8,445,131	50.80	51.70	51.25	5,032,750	(3,412,381)
15	IFAD AUTOS PLC	85,133	50.30	4,281,803	20.60	21.20	20.90	1,779,280	(2,502,523)
16	KARIM PIPE MILLS LTD.	2,590	27.25	70,578	0.00	0.00	0.00	-	(70,578)
17	MARK BD. SHILPA AND ENG LTD.	5,000	17.00	85,000	0.00	0.00	0.00	-	(85,000)
18	RUNNER AUTOMOBILES PLC	28,542	61.38	1,752,016	26.10	26.10	26.10	744,946	(1,007,070)
19	WESTERN MARINE SHIPYARD LIMITED	126,725	17.21	2,180,452	7.70	7.80	7.75	982,119	(1,198,333)
20	WONDERLAND TOYS LIMITED	32,000	68.25	2,184,000	25.20	27.00	26.10	835,200	(1,348,800)
	Sector Total:	**1,049,146**		**31,865,541**				**12,758,991**	**(19,106,551)**
	FINANCE AND LEASING								
21	DBH FINANCE PLC	88,700	70.25	6,230,837	38.90	39.00	38.95	3,454,865	(2,775,972)
22	INTERNATIONAL LEASING &	645,152	12.24	7,894,206	3.70	3.50	3.60	2,322,547	(5,571,659)
	Sector Total:	**733,852**		**14,125,043**				**5,777,412**	**(8,347,631)**
	FOOD AND ALLIED PRODUCTS								
23	ALPHA TOBACCO MANUFACTURING	7,620	24.60	187,452	0.00	0.00	0.00	-	(187,452)

24	BATBC LIMITED	61,522	380.25	23,393,923	367.60	364.70	366.15	22,526,280	(867,643)
25	DHAKA VEGETABLE OIL INDS.LTD.	4,450	20.67	92,000	0.00	0.00	0.00	-	(92,000)
26	GOLDEN HARVEST AGRO INDUSTRIES	310,061	24.96	7,738,143	11.60	11.60	11.60	3,596,708	(4,141,436)
27	MEGHNA SHRIMP CULTURE LTD.	10,380	115.75	1,201,485	0.00	0.00	0.00	-	(1,201,485)
28	MEGHNA VEGETABLE OIL INDS LTD.	4,400	33.25	146,300	0.00	0.00	0.00	-	(146,300)
29	OLYMPIC INDUSTRIES LTD.	74,452	292.50	21,777,487	158.00	158.00	158.00	11,763,416	(10,014,071)
	Sector Total:	**472,885**		**54,536,790**				**37,886,404**	**(16,650,386)**
	FUEL AND POWER								
30	ASSOCIATED OXYGEN LIMITED	210,000	32.97	6,922,818	16.90	16.90	16.90	3,549,000	(3,373,818)
31	DOREEN POWER GENERATIONS &	56,714	69.16	3,922,304	23.90	24.30	24.10	1,366,807	(2,555,496)
32	LINDE BANGLADESH LIMITED	8,900	1,129.30	10,050,770	1,019.50	995.40	1,007.45	8,966,305	(1,084,465)
33	MJL BANGLADESH PLC	2,616	88.58	231,728	94.10	96.90	95.50	249,828	18,100
34	SHAHJIBAZAR POWER CO. LTD.	35,692	90.63	3,234,761	33.10	33.80	33.45	1,193,897	(2,040,863)
35	SUMMIT POWER LIMITED	125,000	36.16	4,519,993	14.80	14.80	14.80	1,850,000	(2,669,993)
36	UNITED POWER GEN. & DIST. CO. LTD.	15,919	247.09	3,933,359	123.60	125.90	124.75	1,985,895	(1,947,464)
	Sector Total:	**454,841**		**32,815,733**				**19,161,733**	**(13,653,999)**
	G-SEC (T.BOND)								
37	05Y BGTB 15/05/2029	20,000	100.24	2,004,756	100.46	100.32	100.39	2,007,800	3,044
38	5Y BGTB 13/12/2028	118,000	93.66	11,052,096	94.42	94.18	94.30	11,127,400	75,304
	Sector Total:	**138,000**		**13,056,852**				**13,135,200**	**78,348**
	INSURANCE								
39	MERCANTILE ISLAMI INSURANCE PLC	202,193	46.15	9,331,505	25.00	25.00	25.00	5,054,825	(4,276,680)
40	POPULAR LIFE INSURANCE CO. LTD	146,167	68.67	10,037,943	51.00	51.00	51.00	7,454,517	(2,583,426)
41	SANDHANI LIFE INSURANCE CO. LTD	30,522	28.67	875,078	19.80	19.70	19.75	602,810	(272,268)
	Sector Total:	**378,882**		**20,244,525**				**13,112,152**	**(7,132,373)**
	IT								
42	AAMRA TECHNOLOGIES LIMITED	210,000	36.29	7,620,210	17.20	17.60	17.40	3,654,000	(3,966,210)
	Sector Total:	**210,000**		**7,620,210**				**3,654,000**	**(3,966,210)**
	MISCELLANEOUS								
43	BANGLADESH LUGGAGE INDUSTRIES	15,000	28.25	423,750	0.00	0.00	0.00	-	(423,750)
	Sector Total:	**15,000**		**423,750**				**-**	**(423,750)**
	PAPER AND PRINTINGS								
44	MAQ ENTERPRISES LTD.	5,000	37.75	188,750	0.00	0.00	0.00	-	(188,750)
	Sector Total:	**5,000**		**188,750**				**-**	**(188,750)**
	PHARMACEUTICALS AND CHEMICAL								
45	ACI LIMITED	54,416	210.18	11,437,307	139.60	141.00	140.30	7,634,565	(3,802,742)
46	ACME PESTICIDES LIMITED	200,000	31.96	6,392,760	12.90	12.90	12.90	2,580,000	(3,812,760)
47	BANGLADESH CHEMICAL INDUSTRIES	4,000	0.00	0	0.00	0.00	0.00	-	-
48	PETRO SYNTHETIC PRODUCTS LTD.	1,800	7.00	12,600	0.00	0.00	0.00	-	(12,600)
49	RENATA PLC	10,000	1,209.30	12,093,006	635.10	0.00	635.10	6,351,000	(5,742,006)
50	SQUARE PHARMACEUTICALS PLC	43,952	181.42	7,973,889	217.70	217.30	217.50	9,559,560	1,585,672
	Sector Total:	**314,168**		**37,909,561**				**26,125,125**	**(11,784,437)**

	TANNERY INDUSTRIES								
51	BATA SHOE COMPANY (BD) LIMITED	2,145	1,154.69	2,476,805	905.40	920.00	912.70	1,957,742	(519,064)
	Sector Total:	**2,145**		**2,476,805**				**1,957,742**	**(519,064)**
	TELECOMMUNICATION								
52	GRAMEEN PHONE LTD.	49,920	254.69	12,713,907	323.10	323.10	323.10	16,129,152	3,415,245
	Sector Total:	**49,920**		**12,713,907**				**16,129,152**	**3,415,245**
	TEXTILES								
53	ASHRAF TEXTILE MILLS LTD.	18,070	17.70	319,866	0.00	0.00	0.00	-	(319,866)
54	BANGLADESH DYEING & FINISHING	7,900	47.98	379,075	0.00	0.00	0.00	-	(379,075)
55	BANGLADESH ZIPPER INDUSTRIES LTD	6,650	43.75	290,938	0.00	0.00	0.00	-	(290,938)
56	CHIC TEX LIMITED	24,000	2.70	64,800	0.00	0.00	0.00	-	(64,800)
57	DANDY DYEING LTD.	5,000	98.50	492,500	0.00	0.00	0.00	-	(492,500)
58	DRAGON SWEATER AND SPINNING	35,000	15.33	536,571	11.10	11.20	11.15	390,250	(146,321)
59	EAGLE STAR TEXTILE MILLS LTD.	10,650	9.90	105,435	0.00	0.00	0.00	-	(105,435)
60	FAMILYTEX (BD) LIMITED	249,219	8.56	2,133,610	2.50	2.60	2.55	635,508	(1,498,102)
61	M. HOSSAIN GARMENTS WASHING &	5,000	34.75	173,750	0.00	0.00	0.00	-	(173,750)
62	QUASEM TEXTILE MILLS LTD.	2,500	14.00	35,000	0.00	0.00	0.00	-	(35,000)
63	SAIHAM COTTON MILLS LTD.	250,000	17.47	4,367,718	15.50	15.50	15.50	3,875,000	(492,718)
64	SHASHA DENIMS LIMITED	250,000	28.32	7,080,265	18.60	18.20	18.40	4,600,000	(2,480,265)
65	SQUARE TEXTILES PLC	156,000	51.86	8,089,778	49.40	48.00	48.70	7,597,200	(492,578)
66	SREEPUR TEXTILE MILLS LTD.	15,400	36.75	565,950	0.00	0.00	0.00	-	(565,950)
	Sector Total:	**1,035,389**		**24,635,255**				**17,097,958**	**(7,537,297)**

Company Name	No. of Shares	Cost price		Average Market Price/ Surrender Price	Total Market Price/ Surrender Price	Appreciation /(Erosion)	Fair Market Value as per SEC/CMRRCD/ 2009-193/172 dated: 30.06.2015	Appreciation /(Erosion) as per Fair Market Value
		Rate	Total					
FUNDS								
67 DBH FIRST MUTUAL FUND	200,000	9.27	1,853,700	4.00	800,000	(1,053,700)	1,485,800	(367,900)
68 EBL FIRST MUTUAL FUND	100,000	6.94	693,586	3.70	370,000	(323,586)	671,500	(22,086)
69 GREEN DELTA MUTUAL FUND	250,000	9.36	2,339,670	3.35	837,500	(1,502,170)	1,891,250	(448,420)
70 L R GLOBAL BANGLADESH M F ONE	950,000	7.85	7,454,784	3.30	3,135,000	(4,319,784)	7,033,325	(421,459)
71 NCCBL MUTUAL FUND-1	400,000	8.79	3,517,521	5.25	2,100,000	(1,417,521)	3,223,200	(294,321)
72 POPULAR LIFE FIRST MUTUAL FUND	700,000	5.71	3,997,983	3.15	2,205,000	(1,792,983)	3,997,983	-
73 TRUST BANK 1ST MUTUAL FUND	125,000	6.33	791,664	3.45	431,250	(360,414)	791,664	-
Sector Total:	**2,725,000**		**20,648,907**		**9,878,750**	**(10,770,157)**	**19,094,722**	**(1,554,186)**

Non Listed Securities:

A.OPEN-END MUTUAL FUNDS(Script wise)

1	UFS Bank Asia Unit Fund	1,000,000	10.00	10,000,000	-	-	-	-	(10,000,000)
	Grand Total			**362,648,938**				**243,340,443**	**-119,308,495**

SIXTH ICB UNIT FUND
Statement of Profit on Sale of Investment
For the Year Ended December 31, 2024

Annexure B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
BANKS						
1	JAMUNA BANK PLC	55,362	19.76	18.95	1,093,975	44,810
2	NATIONAL BANK LTD.	139	7.29	0.00	1,013	1,013
	Sub Total:				**1,094,988**	**45,823**
FUEL AND POWER						
3	JAMUNA OIL COMPANY LIMITED	31,434	186.48	184.04	5,861,784	76,529
4	MEGHNA PETROLEUM LIMITED	3,000	214.57	200.43	643,710	42,410
	Sub Total:				**6,505,494**	**118,939**
INSURANCE						
5	ISLAMI COMMERCIAL INSURANCE COMPANY LTD	7,614	26.95	10.00	205,167	129,027
6	SANDHANI LIFE INSURANCE CO. LTD	2,000	35.83	28.67	71,656	14,316
7	SIKDER INSURANCE COMPANY LIMITED	7,472	49.20	10.00	367,633	292,913
	Sub Total:				**644,456**	**436,255**
IT						
8	IT CONSULTANTS PLC	100,000	40.35	34.15	4,035,435	620,010
	Sub Total:				**4,035,435**	**620,010**
PHARMACEUTICALS AND CHEMICAL						
9	BEXIMCO PHARMACEUTICALS LTD.	47,549	83.19	74.86	3,955,478	395,856
10	SQUARE PHARMACEUTICALS PLC	82,573	219.19	181.42	18,099,366	3,118,750
	Sub Total:				**22,054,844**	**3,514,605**
TELECOMMUNICATION						
11	GRAMEEN PHONE LTD.	21,080	325.32	254.69	6,857,797	1,489,022
	Sub Total:				**6,857,797**	**1,489,022**
Grand Total:					**41,193,014**	**6,224,654**

HUSSAIN FARHAD & CO DHAKA Chartered Accountants

SIXTH ICB UNIT FUND

Dividend Income from January-2024 to December-2024

Annexure C

Sl No.	Company Name	Dividend Per Share	No Share	Gross Dividend
1	AAMRA TECHNOLOGIES LIMITED	0.10	210,000	21,000
2	ACI LIMITED	2.00	47,319	94,638
3	ACME PESTICIDES LIMITED	0.01	200,000	2,000
4	ACME PESTICIDES LIMITED	0.03	200,000	5,000
5	ASSOCIATED OXYGEN LIMITED	0.1	210,000	21,000
6	BANK ASIA PLC	1.50	50,000	75,000
7	BATA SHOE COMPANY (BD) LIMITED	10.50	2,145	22,523
8	BATA SHOE COMPANY (BD) LIMITED	34.00	2,145	72,930
9	BATBC LIMITED (final)	10.00	30,000	300,000
10	BATBC LIMITED (Interim)	15.00	30,000	450,000
11	BATBC LIMITED (Folio)			1,500
12	BATBC (FOLIO)			7,000
13	BBS CABLES PLC	0.10	73,500	7,350
14	BEXIMCO PHARMACEUTICALS LTD.	4.00	45,000	180,000
15	BSRM STEELS LIMITED	3.20	98,200	314,240
16	DBH FINANCE PLC	1.50	88,700	133,050
17	DHAKA BANK PLC	1.00	185,500	185,500
18	Div. of Reckitt Benckiser Credited Through Cheque			2,750
19	DOREEN POWER GENERATIONS & SYSTEMS LTD	1.00	56,714	56,714
20	DRAGON SWEATER AND SPINNING LIMITED	0.10	35,000	3,500
21	EASTERN HOUSING LTD.(Folio)			380
22	EXIM BANK LIMITED	1.00	191,500	191,500
23	GOLDEN HARVEST AGRO INDUSTRIES LTD	0.10	310,061	31,006
24	GRAMEEN PHONE LTD.	12.5	71,000	887,500
25	GRAMEEN PHONE LTD.	16.00	71,000	1,136,000
26	HEIDELBERG CEMENT BANGLADESH LTD	2.50	9,000	22,500
27	IFAD AUTOS PLC	0.10	84,291	8,429
28	ISLAMI COMMERCIAL INSURANCE COMPANY LTD	1.00	7,614	7,614
29	IT CONSULTANTS PLC	1.10	40,000	44,000
30	JAMUNA BANK PLC	1.75	327,523	573,165

HUSSAIN FARHAD & CO. DHAKA Chartered Accountants

SIXTH ICB UNIT FUND

Dividend Income from January-2024 to December-2024

Annexure C

Sl No.	Company Name	Dividend Per Share	No Share	Gross Dividend
31	JAMUNA BANK PLC FY-2023 (FRAC)			8
32	LINDE BANGLADESH LIMITED	154.00	8,900	1,370,600
33	LINDE BANGLADESH LIMITED	410.00	8,900	3,649,000
34	LINDE BANGLADESH LIMITED (FOLIO)			30,750
35	MERCANTILE BANK PLC	1.00	301,027	301,027
36	MERCANTILE ISLAMI INSURANCE PLC	1.00	202,193	202,193
37	MJL BANGLADESH PLC	5.20	2,616	13,603
38	NCCBL MUTUAL FUND-1	0.45	400,000	180,000
39	OLYMPIC INDUSTRIES LTD.	1.00	74,452	74,452
40	POPULAR LIFE INSURANCE CO. LTD	3.70	146,167	540,818
41	PREMIER CEMENT MILLS PLC	2.15	229,000	492,350
42	RENATA PLC	9.20	10,000	92,000
43	RUNNER AUTOMOBILES PLC	1.10	28,542	31,396
44	SAIHAM COTTON MILLS LTD.	0.50	250,000	125,000
45	SANDHANI LIFE INSURANCE CO. LTD	1.20	30,522	36,626
46	SHAHJIBAZAR POWER CO. LTD.	1.20	35,692	42,830
47	SHASHA DENIMS LIMITED	1.00	250,000	250,000
48	SQUARE PHARMACEUTICALS PLC	11.00	120,000	1,320,000
49	SQUARE TEXTILES PLC	3.20	156,000	499,200
50	SUMMIT POWER LIMITED	1	125,000	125,000
51	UNION BANK (ADJUSTED TAX FY: 2022)			15,750
52	UNION BANK PLC	0.50	210,000	105,000
53	UNITED POWER GEN. & DIST. CO. LTD.	6.00	15,919	95,514
Total				**14,450,907**

HUSSAIN FARHAD & CO. DHAKA Chartered Accountants

SIXTH ICB UNIT FUND

Dividend Receivable as at 31 December-2024

Annexure D

SL. NO.	Company Name	Dividend Per Share	No Share	Gross Dividend
1	ASSOCIATED OXYZEN LTD.	0.1	210000	21,000
2	AAMRA TECHNOLOGIES LIMITED	0.10	210,000	21,000
3	ACI LIMITED	2.00	47,319	94,638
4	ACME PESTICIDES LIMITED	0.03	200,000	5,000
5	BBS CABLES PLC	0.10	73,500	7,350
6	BEXIMCO PHARMACEUTICALS LTD.	4.00	45,000	180,000
7	BSRM STEELS LIMITED	3.20	98,200	314,240
8	DOREEN POWER GENERATIONS & SYSTEMS LTD	1.00	56,714	56,714
9	DRAGON SWEATER AND SPINNING LIMITED	0.10	35,000	3,500
10	GOLDEN HARVEST AGRO INDUSTRIES LTD	0.10	310,061	31,006
11	IFAD AUTOS PLC	0.10	84,291	8,429
12	IT CONSULTANTS PLC	1.10	40,000	44,000
13	MJL BANGLADESH PLC	5.20	2,616	13,603
14	OLYMPIC INDUSTRIES LTD.	1.00	74,452	74,452
15	RENATA PLC	9.20	10,000	92,000
16	RUNNER AUTOMOBILES (FY 2019)	1	12898	12,898
17	RUNNER AUTOMOBILES PLC	1.10	28,542	31,396
18	SAIHAM COTTON MILLS LTD.	0.50	250,000	125,000
19	SHAHJIBAZAR POWER CO. LTD.	1.20	35,692	42,830
20	SHASHA DENIMS LIMITED	1.00	250,000	250,000
21	SQUARE PHARMACEUTICALS PLC	11.00	120,000	1,320,000
22	SQUARE TEXTILES PLC	3.20	156,000	499,200
23	UNION BANK PLC	0.50	210,000	105,000
24	UNITED POWER GEN. & DIST. CO. LTD.	6.00	15,919	95,514
25	WESTERN MARINE SHIPYARD LTD.(FY 2021)	0.1	125000	12,500
26	WESTERN MARINE SHIPYARD LTD.(FY 2020)	0.05	69000	3,450
Total				**3,464,721**

HUSSAIN FARHAD & CO. DHAKA Chartered Accountants