Independent Auditor's Report
&
Audited Financial Statements
of
Fifth ICB Unit Fund
As at and for the year ended
on 31st December 2025

Independent Auditor's Report

To the trustee of Fifth ICB UNIT FUND

Report on the audit of the financial statements

Opinion

We have audited the financial statements of **Fifth ICB UNIT FUND** (the "Fund"), which comprise the statement of financial position as at 31 December 2025, and the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements comprising material accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the fund as at 31 December 2025, and of its financial performance and its statement of cash flows for the year then ended in accordance with IFRS accounting standards explained in note 2, the Securities and Exchange Commission (Mutual Fund) Rules 2001, the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2025, Securities and Exchange Rules, 2020 and other applicable laws and regulations.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the audit of the financial statements section of our report. We are independent of the fund in accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (IESBA Code), together with the ethical requirements that are relevant to the audit of financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter:

Without qualifying our opinion, we draw attention to the following matters:

Authorised Training Employer of ICAEW Chartered Accountants

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Gulshan-1, Dhaka-1212, Bangladesh
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Independent member Morison Global

According to the Directive of Bangladesh Securities and Exchange Commission, no: BSEC/CMRRCD/2021-386/03, dated 14 January 2021, cash dividends shall be kept in a separate bank account. Although the fund has maintained separate bank accounts for paid dividends, there is a shortfall of BDT 22,913,834 in the dividend distribution bank accounts compared to the outstanding balance of dividends payable.

Responsibilities of management and those charged with governance for the financial statements and internal controls

Management is responsible for the preparation and fair presentation of the financial statements of the fund in accordance with IFRS accounting standards explained in note 2, the Securities and Exchange Commission (Mutual Fund) Rules 2001, the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2025, Securities and Exchange Rules, 2020 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the fund's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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- Identify and assess the risks of material misstatement in the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and relevant to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to develop audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the groups and the fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities to express an opinion on the financial statements. We are responsible for the direction, supervision, and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

In accordance with the Securities and Exchange Commission (Mutual Fund) Rules 2001 and the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2025.

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we also report that:

i. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

ii. in our opinion, proper books of accounts as required by law have been kept by the fund so far as it appeared from our examination of those books;

iii. the Fund's statement of financial position and Statement of Profit or Loss and Other Comprehensive Income dealt with by the report are in agreement with the books of account and returns; and

iv. the expenditure incurred & payments were made for the purpose of the Fund's business; and

v. the investment made by the Fund is as per Rule 56 of the Securities and Exchange Commission (Mutual Fund) Rules, 2001.

Firm Name	: Hussain Farhad & Co., Chartered Accountants
Registration no	: 4/452/ICAB-84
FRC Enlistment Registration Number	: CAF-001-125
Signature of the auditor	:
Name of the auditor	: **Md. Masum Hossain FCA, Partner/Enrollment No : 1985**
DVC No	: 2602091985AS720185
Place	: Dhaka
Date	: 09 FEB 2026

Independent member
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FIFTH ICB UNIT FUND
Statement of Financial Position
As at December 31, 2025

Particulars	Notes	Amount in BDT	
		31-Dec-25	31-Dec-24
Assets			
A) Investments (Market value)		**259,342,086**	**297,375,570**
Investment in Listed Securities	5.00	259,342,086	297,375,570
B) Deposit		**-**	**9,715,600**
Bank	6.00	-	9,715,600
C) Other Current assets		**53,021,988**	**30,208,607**
Cash & Cash Equivalents	7.00	45,476,116	22,355,442
Others	8.00	7,545,872	7,853,165
Total Assets (A+B+C)		**312,364,073**	**337,299,777**
Equity and Liabilities			
D) Unit Holder's Equity		**249,577,729**	**275,256,542**
Unit Capital	9.00	271,960,870	284,700,270
Unit Premium Reserve	10.00	1,438,285	(226,356)
Retained Earnings	11.00	(27,433,415)	(24,217,372)
Dividend Equalization Fund	12.00	3,611,989	15,000,000
E) Liabilities		**62,786,344**	**62,043,234**
Unclaimed/ Dividend Payable	13.00	57,274,293	55,793,797
Current Liabilities	14.00	5,512,051	6,249,437
Total Equity and Liabilities (D+E)		**312,364,073**	**337,299,777**
Non performing Investment (deficit Value)	15.00	**18,680,936**	**6,458,086**
Net Asset Value (NAV) Per Unit			
Net Asset Value-at Cost	16.00	**13.45**	**13.35**
Net Asset Value-at Market	17.00	**9.18**	**9.67**

The financial statements should be read in conjunction with the annexed notes

For and on behalf of Trustee and Asset Manager of
Fifth ICB Unit Fund

Chief Executive Officer
(ICB Asset Management PLC)

Chairman,Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

DVC: 2602091985AS720185

Place: Dhaka

Date : 09 FEB 2026

Md. Masum Hossain FCA
Partner, Enrolment Number: 1985
Hussain Farhad & Co.
Chartered Accountants
FRC Enlistment Registration Number: CAF-001-125

FIFTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income

For the year ended December 31, 2025

Particulars	Notes	Amount in BDT	
		Jan 01, 2025 - Dec 31, 2025	Jan 01, 2024 - Dec 31, 2024
Income			
Net gain/Loss on sale of marketable securities	18.00	(161,681)	2,584,267
Dividend from Investment in Shares	19.00	10,899,690	20,761,207
Interest on Bank Deposits & Bonds	20.00	3,559,422	3,013,230
SIP exit fee/Renewal fee		531	-
Total Income		**14,297,962**	**26,358,705**
Expenses			
Management Fee	21.00	5,202,136	5,605,843
Trustee Fee	22.00	247,607	273,723
Custodian Fee	23.00	273,677	308,419
Annual BSEC Fee	24.00	249,578	275,257
Audit Fee		36,225	36,225
Commission to agents	25.00	77	168
Other Expenses	26.00	289,766	325,277
Total Expenses		**6,299,066**	**6,824,911**
Profit Before Provision		**7,998,896**	**19,533,793**
(Provision)/Write Back of Provision Against Diminution in Value of Investment	27.00	(11,214,939)	(61,006,450)
Profit/(Loss) for the year		**(3,216,043)**	**(41,472,656)**
Earnings Per Unit (EPU)	28.00	**(0.12)**	**(1.46)**

The financial statements should be read in conjunction with the annexed notes

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DVC: 2602091985AS720185

Place: Dhaka

Date: 09 FEB 2026

Md. Masum Hossain FCA
Partner, Enrolment Number: 1985
Hussain Farhad & Co.
Chartered Accountants
FRC Enlistment Registration Number: CAF-001-125

FIFTH ICB UNIT FUND

Statement of Changes in Equity

For the year ended December 31, 2025

Particulars	Amount in BDT				
	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2025	**284,700,270**	**(226,356)**	**15,000,000**	**(24,217,372)**	**275,256,542**
Unit Capital	(12,739,400)	-	-	-	(12,739,400)
Unit Premium Reserve	-	1,664,641	-	-	1,664,641
Dividend Paid for FY 2024	-	-	(11,388,011)	-	(11,388,011)
Net Income/Loss for the year ended	-	-	-	(3,216,043)	(3,216,043)
Balance as at December 31, 2025	**271,960,870**	**1,438,285**	**3,611,989**	**(27,433,415)**	**249,577,729**

FIFTH ICB UNIT FUND

Statement of Changes in Equity

For the year ended December 31, 2024

Particulars	Amount in BDT				
	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2024	**286,792,320**	**(515,944)**	**15,000,000**	**45,934,516**	**347,210,892**
Unit Capital	(2,092,050)	-	-	-	(2,092,050)
Unit Premium Reserve	-	289,588	-	-	289,588
Dividend paid for FY 2023	-	-	-	(28,679,232)	(28,679,232)
Net Income/Loss for the year ended	-	-	-	(41,472,656)	(41,472,656)
Balance as at December 31, 2024	**284,700,270**	**(226,356)**	**15,000,000**	**(24,217,372)**	**275,256,542**

The financial statements should be read in conjunction with the annexed notes

For and on behalf of Trustee and Asset Manager of

Fifth ICB Unit Fund

Chief Executive Officer
(ICB Asset Management PLC)

Chairman,Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

Place: Dhaka
Date: 09 FEB 2026

HUSSAIN FARHAD & CO. DHAKA CHARTERED ACCOUNTANTS

FIFTH ICB UNIT FUND
Statement of Cash Flows
For the year ended December 31, 2025

Particulars	Notes	Amount in BDT	
		Jan 01, 2025 - Dec 31, 2025	Jan 01, 2024 - Dec 31, 2024
Cash Flows from Operating Activities			
Dividend from Investment in Securities	29.00	10,997,384	20,748,757
Interest on Bank Deposits & Bonds	30.00	3,724,391	2,851,659
Profit on Sale of Investments	18.00	(161,681)	2,584,267
SIP exit fee/Renewal fee		531	-
Payment of Fees & Expenses	31.00	(6,991,822)	(8,232,337)
Net Cash Inflows/(Outflows) from Operating Activities		**7,568,803**	**17,952,346**
Cash Flows from Investment Activities			
Sale of Securities (At Cost)	32.00	40,807,187	18,473,203
Purchase of Securities	33.00	(13,988,642)	(4,589,711)
Share Application Money		-	(5,000,000)
Refund of Share Application Money		-	5,680,000
Investment in FDR & T-Bill		-	(9,715,600)
Encashment of FDR & T-Bill		9,715,600	10,000,000
Net Cash Inflows/(Outflows) from Investment Activities		**36,534,145**	**14,847,892**
Cash Flows from Financing Activities			
Unit Capital Sold		1,186,560	2,778,570
Unit Capital Surrendered		(13,925,960)	(4,870,620)
Premium Received on Sales		1,850,079	328,006
Premium Refunded on Surrender of Units		(185,438)	(38,418)
Dividend Paid During the year	34.00	(9,907,515)	(24,250,302)
Net Cash Inflows/(Outflows) from Financing Activities		**(20,982,274)**	**(26,052,764)**
Increase/(Decrease) in Cash		**23,120,674**	**6,747,475**
Cash & Cash Equivalents at beginning of the year		22,355,442	15,607,967
Cash & Cash Equivalents at end of the year		**45,476,116**	**22,355,442**
Net Operating Cash Flows Per Unit (NOCFPU)	35.00	**0.28**	**0.63**

The accounting policies and other notes form an integral part of these financial statements

For and on behalf of Trustee and Asset Manager of
Fifth ICB Unit Fund

Chief Executive Officer
(ICB Asset Management PLC)

Chairman,Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

Place: Dhaka
Date: 09 FEB 2026

HUSSAIN FARHAD & CO. CHARTERED ACCOUNTANTS DHAKA

FIFTH ICB UNIT FUND
Notes to the financial statements
As at and for the year ended December 31, 2025

1.00 Introduction

1.01 Legal status and nature of the Fund

The Fifth ICB Unit Fund (hereinafter referred to as 'the Fund') was established under a Trust Deed (Trust Act, 1882) executed on May 04, 2016 between Investment Corporation of Bangladesh (ICB) as 'Sponsor' , Investment Corporation of Bangladesh (ICB) as 'Trustee' and the Investment Corporation of Bangladesh (ICB). The Fund was registered (Registration Act, 1908) with the Bangladesh Securities and Exchange Commission (BSEC) on April 03, 2016 (Registration No: SEC/Mutual Fund/2016/68) under the Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001. The prospectus was approved by the BSEC on May 10, 2016 in accordance with the Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001. The operations of the Fund was commenced on May 15, 2016.

ICB Asset Management PLC is the Manager of the Fund. The company was created as part of the restructuring program of ICB under Capital Market Development Program (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 88.59 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

Fifth ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market. Units are offered for public subscriptions continuously. The Units are transferable and can be redeemed by surrendering them to Fund.

2.00 Basis of Accounting

2.01 Statement of compliance

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, Securities and Exchange Commission's (Mutual Fund) Rules 2001 and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Reporting year

These financial statements cover 12 (Twelve) months from January 01, 2025 to December 31, 2025.

2.03 Functional and Presentation Currency

The financial statement is presented in Bangladeshi currency Taka (BDT), which is also the Fund's functional currency.

2.04 Basis of Measurement

The financial statements have been prepared on a going concern basis under the historical cost convention in accordance with International Financial Reporting Standards (IFRS).

2.05 Financial instruments

2.05.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instruments", the investment in securities will be measured at fair value and recognized in profit or loss.

2.05.02: In accordance with Mutual Fund Rules, 2001 and Mutual Fund Rules 2025,(enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.05.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 30, 2025.

2.05.04: Provision made against Investment in Mutual Funds As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated June 30, 2015.

2.05.05: Pursuant to Rule 58 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001, the Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value.

2.03.06: Investment in securities transferred to OTC market have been valued at zero value as a conservative approach.

2.06 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making judgments about the carrying, values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the year in which the estimate is revised if the revision affects only that year, or in the year of revision and future years if the revision affects both current and future years.

HUSSAIN FARHAD & CO DHAKA CHARTERED ACCOUNTANTS

2.07 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule-part A section 10 clauses (ka) and Income Tax Poripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Poripatra 2023-24 clause 6.6 (7).

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of individual	Non-resident (u/s 119)	30%
In case of individual	Resident (if have TIN)	10%
In case of individual	Resident (if have no TIN)	15%

2.08 Financial Risk Management

The company seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable company's policies and procedures.

2.09 Comparative information

As guided in paragraph 36 and 38 of IAS-1: 'Presentation of Financial Statement' of comparative information in respect of the previous year have presented in all numerical information in the financial statement and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

2.10 Components of Financial Statements

The Financial Statement as per IAS-1 (10) comprise of:

- Ø Statement Of Financial Position as at December 31, 2025;
- Ø Statement Of Profit Or Loss And Other Comprehensive Income for the year from January 01, 2025 to December 31, 2025;
- Ø Statement Of Changes In Equity as at December 31, 2025;
- Ø Statement Of Cash Flows for the year from January 01, 2025 to December 31, 2025 &
- Ø Comprising a summary of significant Accounting Policies and Other Explanatory Information.

3.00 Significant accounting policies

The accounting policies set out below have been applied consistently to the year persented in these financial statements.

3.01 Investment Policy

The investment parameters of the Fund are established in accordance with Clause 3.2 of the Trust Deed. The investment policy for the Unit Funds is prescribed in the Sixth Schedule of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025, read in conjunction with the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001, as amended from time to time. All investments are subject to compliance with applicable regulatory requirements and require prior approval from the Bangladesh Securities and Exchange Commission (BSEC), Bangladesh Bank, and any other relevant authorities, as applicable. The Investment parameters are in accordance with Trust Deed are summaries below:

3.01.01: The fund shall invest subject to Securities and Exchange Commission's (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

3.01.02: Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

3:01:03 Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

3:01:04 Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

3:01:05 All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, G-Sec, preference shares, debentures or securitized debts.

3.02 Valuation policy

Valuation of various investments as per prospectus (4.4) of the fund is made as under:

3.02.01: Listed securities (other than mutual Fund) has valued at market value as per International Financial Reporting Standards (IFRSs) 9 guidelines. Mutual Fund securities are valued at lower of 85% of Net Asset Value (NAV), cost price and market price as per SRO No. SEC/CMRRCD/2009-193/172 dated June 30, 2015 of BSEC ;

3.02.02: Pursuant to Rule 58 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001, the Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value;

3.02.03: Listed bonds, not traded within one month prior to year end, have been valued based on the average month ended closing price for last twelve months. Non -listed bonds have been considered as Held to Maturity (HTM) and measured at amortized cost using the effective interest method &

3.02.04: Stock dividend (Bonus Shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the investment of financial position date.

HUSSAIN FARHAD & CO CHARTERED ACCOUNTANTS

3.03 Net Asset Value (NAV) calculation

NAV per unit is being calculated as per prospectus (4.4) of the fund using the following formula:

Total NAV = V_A - L_T

Where,

V_A: Value of total assets of the Fund as on date

L_T: Total liabilities of the Fund as on date

NAV per unit = Total NAV/No. of units outstanding.

V_A: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable + Interest receivable, net off tax - Issue expenses amortized on that date - Printing, publication and stationery expenses amortized on date.

L_T: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

3.04 Dividend policy

In compliance with Bangladesh Securities and Exchange Commission Directive No. BSEC/CMRRCD/2011-386/03 dated January 14, 2021, Trust Deed (3.7.2) and Rule 66 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001 and Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2025, the Fund is required to distribute in the form of dividend in cash to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions. Distribution of dividend and limits there of the fund is summarised below:

3.04.1: Being a 'Growth scheme' in nature, the Fund shall distribute at least 50% of the total net profit earned in the respective year or as determined by the Commission from time to time.

3.04.2: Before declaring any dividend, the investment in financial assets and securities (both listed and non-listed) should be fair-valued in accordance with IFRS 9 to calculate the profit/loss of the mutual fund.

3.04.3: Surpluses arising simply from the valuation of investments shall not be available for dividend.

3.04.4: The Fund may create a dividend equalization reserve by suitable appropriation from the income of the Scheme to ensure consistency in dividend disbursement for each year.

3.04.5: ICB Asset Management PLC will dispatch the Dividend warrants, at the expense of the Fund, within 45 days from the declaration of such dividend and submit a statement within next 7(seven) days to the Commission, Trustee and the Custodian.

3.05 Revenue Reorganization

a) Net gain on sale of marketable securities

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place. Capital gains are accounted for net off brokerage commission (Tk. 0.20) on sale of shares (Note-18)

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis as per IAS 1 (27). Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established (Note-19)

c) Interest Income

Interest income comprises of interest income on fund kept at the bank account, treasury instruments, term deposit receipts (TDRs) and corporate bonds. Interest Income as per IAS-1 (27) has been recognized on an accrual basis (Note-20)

3.06 Management fee

ICB Asset Management PLC, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2001 and Trust Deed (4.3.14) at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

The management fee is calculated on the closing of each day of the week based on that week's average NAV of the Fund and they are accumulated up to the closing date of the financial statements.The computation of management fee for the year is stated in (Note 21).

3.07 Trustee fee

As per trust Deed (4.2.21)The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund. The computation of trustee fee for the year is stated in (Note 22).

3.08 Custodian fee

As per trust Deed (4.4.5) The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum. The computation of custodian fee for the year is stated in (Note 23).

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3.09 Annual BSEC fee

As per Rule 11 (1) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 1,00,000.00 whichever is higher. The computation of custodian fee for the year is stated in (Note 24).

3.10 CDBL Fee

The Central Depository of Bangladesh (CDBL) Annual fee for the Fund shall be Taka 46,000 (Taka Forty six thousand) only. As per BSEC order (under Forth schedule 6-Ga) Dated August 04, 2016 (Gazette published on September 24, 2016), by the government of Bangladesh. CDBL Charges was paid as per Annexure A-1 of CDBL Buy Laws (3.7).

3.11 Provisions

3.11.01: A provision is a liability of uncertain timing or amount. Where the Fund has a present obligation arising from past events, the settlement of which is expected to result in an outflow from the fund of resources embodying economic benefits. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date under IAS-37 (10&13) : 'Provisions, Contingent Liabilities and Contingent Assets'.

3.11.02: Provision is made against diminution in the market value of investment as per Rule 67 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001.

3.11.03: Required Provision has been kept from current year income according to IFRS-9. Due to an increase erosion of marketable investment provision has been made from profit and loss (Note) &

3.11.04: As per Bangladesh Securities and Exchange Commission directive no. SEC/CMRRCD/2009-193/172 dated June 30, 2015 investment in closed/ open-ended mutual funds have to maintain provision but the Fund maintained full provision against that investment considering fair (market) value and cost of the investments considering conservative approach.

3.12 Earnings per unit

Earnings Per Unit (EPU) has been computed by dividing the basic earnings by the number of Units outstanding as on December 31,2025 , which has been shown on the face of the statement of profit or loss and other comprehensive income (Note-27)

3.13 Money market instruments

Primary Issue/Auction of 91-day, 182-day & 364-day T-Bills in Bangladesh Bank and Fixed/Term Deposit Receipts in Listed Banks and Non-Banking Financial Institutions with interest accrues as on the reporting date.

3.14 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets.

3.15 Unit Capital

As per Trust Deed (3.1.2) and Prospectus (3.2) The initial target size of the Fund shall be of Tk. 46,00,00,000.00 (Forty six crore) only divided into 4,60,00,000 (Four crore sixty thousand) units of Tk. 10.00 (ten) each. Size of the Fund shall be increased from time to time by the Asset Management Company subject to approval of the Trustee and with due intimation to the BSEC. .

3.16 Unit Premium Reserve

Any excess or shortfall between the issue price and the face value of equity units is recognised in the Unit Premium Reserve. Upon the issue and redemption of units, the net premium or discount relative to the face value is adjusted against the Fund's Unit Premium Reserve.

3.17 Dividend Equalization Reserve

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

3.18 Non-Performing Investments

Non-Performing Investments means any investment from which no interest or dividend has been received for more than two years up to the end of the mutual fund's accounting year

3.19 Net Asset Value (NAV) Per Unit

In accordance with Rule 60 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001, Net Asset Value per unit is calculated using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in (Note 16 and 17).

3.20 Statement of Changes in Equity

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

3.21 Statement of cash flows

Paragraph 111 of IAS-1: 'Presentation of financial statements' requires that a cash flow statement be prepared as it provides information about cash flows in the enterprise which is useful in providing users of financial statements with basis to assess the ability of the fund to generate cash and cash equivalents and needs of the fund to utilise those cash flow statement has been prepared under the direct method for the year, classified by operating, investing and financing activities as prescribed in paragraph 18(a) and 10 of IAS 7: 'Cash flow Statement'. In accordance with Rule 69 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001 (enclosure-3 of Schedule 6, contents of Cash Flow Statements), profit on sale of investments have been shown under operating activities and the investments have been shown under investing activities.



3.22 Pricing of units (Premium/Discount)

In accordance with Rule 61 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001 & Prospectus (4.7) Units issued are recorded at the offer price, determined by the asset management company considering the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit (NAV) as of the close of the business day of each week; published weekly at daily newspaper and Asset managers website. The allowable difference between sale and repurchase prices (at present BDT 0.30 only). Units redeemed are recorded at the redemption price. The redemption price represents NAV.

3.22.1 There will be a Cumulative Investment Plan (CIP) scheme in this Unit Fund. Under this scheme, a unit holder instead of receiving dividend can re-invest such dividend income accrued for purchasing Unit at a rate determined by ICB Asset Management PLC . The unit holders can change their dividend preference from CIP to cash in future as per their need.

3.22.2 This Unit Fund will have a Scheme for Systematic Investment Plan (SIP). Unit holders have the opportunity to invest a fixed sum on a regular basis, such as monthly or quarterly under this scheme; In order to buy a unit at a rate specified by ICB Asset Management PLC on a particular date of the month. The unit holders can change their SIP duration term (3y) in future as per their need.

3.22.3 In Cumulative Investment Plan (CIP) &/or Systematic Investment Plan (SIP) investor get Tk 0.10 less than the regular price.

3.23 Compliance of International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS):

Name of the IAS	IAS No.	Status
Presentation of Financial Statements	1	Applied
Inventories	2	N/A
Statement of Cash Flows	7	Applied
Accounting Policies, Changes in Accounting estimates & Errors	8	Applied
Events after the Reporting year	10	Applied
Income Taxes	12	Applied
Property, Plant and Equipment	16	N/A
Employees Benefits	19	N/A
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The effects of changes in Foreign Exchange Rates	21	N/A
Borrowing Costs	23	N/A
Related Party Disclosure	24	Applied
Accounting and Reporting by Retirement Benefits Plan	26	N/A
Consolidated and Separate Financial Statements	27	N/A
Investment in Associates	28	N/A
Interest in Joint Ventures	31	N/A
Financial Instruments: Presentation	32	Applied
Earnings per share	33	Applied
Interim Financial Reporting	34	N/A
Impairment of Assets	36	N/A
Provisions, Contingent Liabilities and Contingent Assets	37	Applied
Intangible Assets	38	N/A
Financial Instruments: Recognition and Measurement	39	Applied
Investment Property	40	N/A
Agriculture	41	N/A

Name of the IFRS	IFRS No	Status
First-time Adoption of Bangladesh Financial Reporting Standard	1	N/A
Share Based Payment	2	N/A
Business Combination	3	N/A
Insurance Contracts	4	N/A
Non-Current Assets Held for Sale and Discontinued Operation	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instruments: Disclosures	7	Applied
Operating Segments	8	N/A
Financial Instruments	9	Applied
Consolidated Financial Statements	10	N/A
Joint Arragements	11	N/A
Diclosure of Interests in other Entities	12	N/A
Fair Value Measurement	13	Applied
Regulatory Deferral Accounts	14	N/A
Revenue from contracts with customers	15	Applied
Leases	16	N/A

3.24 Commission payable to Selling Agent(s)

The Fund pays commission to the authorized selling agent(s) appointed by the asset manager on the total sale amount of unit sales, accruable on collection basis and payable at the end of the quarter. The Selling Agent Commission is applicable for sale of unit; not on surrender of units. If individuals are appointed as selling agents by the Asset Manager, the commission payable to them will vary and fixed as per Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001. The selling agent commission may change in future with prior approval from the Trustee. As per Selling Agent Letter no:BDD/59/1026 Dated 11 October 2018 of Investment Corporation of Bangladesh (ICB), The Fund shall pay commission to the authorized Selling Agents appointed by the ICB Asset Management PLC @ 0.50% on the transaction amount of sales.

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3.25 Related party

Related party transactions are identified, accounted for and disclosed in accordance with IAS 24 – Related Party Disclosures and the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025. Related parties include the Sponsor, Trustee, Asset Management Company, Custodian and other parties as defined under the applicable standards and regulations. Transactions with related parties are carried out in the ordinary course of business, in line with the Trust Deed and Prospectus of the Fund, and are generally conducted at prevailing market rates. Balances arising from such transactions are typically unsecured, non-interest bearing and settled in cash unless otherwise permitted. The Fund does not have employees and does not directly compensate key management personnel; such compensation is borne by the Asset Management Company. Relevant details of related party relationships, transactions and balances are disclosed in the financial statements as required

4.00 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka. Because of such rounding off, in some instances the total may not match the sum of individual balances.; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

Notes	Particulars	Amount in BDT	
		31-Dec-25	31-Dec-24
5.00	**Investments (Market value)**		
	Shares (5.01)	213,437,362	246,334,608
	Bonds (5.02)	15,722,150	18,985,275
	Close End Mutual Fund (5.03)	30,182,574	32,055,687
	Total	**259,342,086**	**297,375,570**

Sector wise break up of investments in securities is as follows:

	Sector/category	As at December 31, 2025		As at December 31, 2024	
		Total Cost Price (BDT)	Fair Market Price (BDT)	Total Cost Price (BDT)	Fair Market Price (BDT)
5.01	**Shares**				
	BANK	24,589,028	19,258,963	16,586,001	13,209,104
	ENGINEERING	23,826,287	17,198,919	30,398,627	15,878,280
	FOOD AND ALLIED	36,272,042	20,274,127	35,200,463	25,080,196
	FUEL AND POWER	51,406,509	37,729,117	53,249,169	46,328,669
	JUTE	193,500	-	193,500	-
	TEXTILE	5,641,191	4,341,000	14,693,776	12,592,245
	PHARMACEUTICALS AND CHEMICALS	58,184,802	53,581,109	59,252,709	54,923,155
	PAPER AND PRINTING	188,750	-	188,750	-
	SERVICES AND REAL ESTATE	-	-	15,270,709	9,677,550
	CEMENT	63,752,813	29,508,896	63,752,839	32,704,699
	IT SECTOR	6,480,022	1,919,398	8,301,509	4,869,863
	TANNERY INDUSTRIES	12,285,480	8,580,860	12,285,480	9,567,834
	INSURANCE	10,170,427	5,808,749	10,170,427	5,795,922
	TELECOMMUNICATION	11,644,752	10,770,593	9,779,925	11,216,740
	FINANCIAL INSTITUTIONS	8,389,575	4,465,632	8,019,839	4,490,351
	Sub Total	**313,025,177.69**	**213,437,362.00**	**337,343,723**	**246,334,608**
5.02	**Bonds**				
	G-Sec (T-Bond)	4,514,991.20	4,790,400.00	4,514,991	4,526,400
	Corporate Bond	14,021,614.20	10,931,750.00	16,521,614	14,458,875
	Sub Total	**18,536,605.40**	**15,722,150.00**	**21,036,605**	**18,985,275**
5.03	**Mutual Fund**				
	Close-end Funds	33,884,560.29	30,182,573.50	33,884,560	32,055,687
	Sub Total	**33,884,560.29**	**30,182,573.50**	**33,884,560**	**32,055,687**
5.04	**Investment in Non-listed securities**				
	Open end Funds				
	UFS Bank Asia Unit Fund	10,000,000.00	-	10,000,000	-
	Sub Total	**10,000,000.00**	-	**10,000,000**	-

Annexure- A may kindly be seen for details.

6.00	**Deposit**		
	Name of the Bank and Branches		
	Treasury Bill	-	9,715,600
	Total	-	**9,715,600**
7.00	**Cash & cash equivalents**		
	Main Bank Accounts (7.01)	11,115,657	8,656,813
	Dividend Accounts (7.02)	34,360,459	13,698,629
	Sub Total	**45,476,116**	**22,355,442**

7.01	**Main Bank Accounts**			
	Name of the Bank and Branches	**Account no.**		
	IFIC Bank PLC (Principal Br)	1001077953041	815,104	8,535,523
	Brac Bank Plc, Motijheel Br.	2074625150001	10,271,488	-
	IFIC Bank PLC (Bogura branch)	6082077953041	4,536	5,784
	IFIC Bank PLC (Rajshahi Branch)	6080001455041	-	472
	Dhaka Bank PLC (SIP)	1061500000504	24,529	115,034
	Sub Total		**11,115,657**	**8,656,813**

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7.02 Dividend Accounts

Name of the Bank and Branches	Year	Account no.		
Brac, Shantinagar Br.	-	2074625660002	15,105,349	-
IFIC Bank PLC (Principal Br)	2000-01	1008-111270-041	81,740	76,562
IFIC Bank PLC (Principal Br)	2001-02	1008-111285-041	33,382	32,243
IFIC Bank PLC (Principal Br)	2002-03	1008-111297-041	18,740	160,325
IFIC Bank PLC (Principal Br)	2003-04	1008-111310-041	66,970	62,787
IFIC Bank PLC (Principal Br)	2004-05	1008-111326-041	65,759	62,511
IFIC Bank PLC (Principal Br)	2005-06	1008-111343-041	32,586	31,764
IFIC Bank PLC (Principal Br)	2006-07	1008-111362-041	37,867	36,858
IFIC Bank PLC (Principal Br)	2007-08	1008-000122-041	28,824	27,887
IFIC Bank PLC (Principal Br)	2008-09	1008-000226-041	35,731	35,760
IFIC Bank PLC (Principal Br)	2009-10	1008-000258-041	10,081	9,970
IFIC Bank PLC (Principal Br)	2010-11	1008-000348-041	18,998	18,495
IFIC Bank PLC (Principal Br)	2011-12	1008-000438-041	69,874	65,496
IFIC Bank PLC (Principal Br)	2012-13	1008-000512-041	5,292	5,393
IFIC Bank PLC (Principal Br)	2013-14	1008-000586-041	59,713	56,019
IFIC Bank PLC (Principal Br)	2014-15	1008-000663-041	36,545	35,425
IFIC Bank PLC (Principal Br)	2016	1001-027481-041	57,029	245,027
Jamuna Bank PLC (Shantinagar Branch)	2017	1201000018209	5,113,272	208,779
Jamuna Bank PLC (Shantinagar Branch)	2018	1201000018323	210,648	221,828
Jamuna Bank PLC (Shantinagar Branch)	2019	1201000018436	2,973,239	287,234
Jamuna Bank PLC (Shantinagar Branch)	2020	1201000018617	1,747,939	1,737,210
Jamuna Bank PLC (Shantinagar Branch)	2021	1201000018833	6,215,710	4,536,728
IFIC Bank PLC (Principal Br)	2022	0100-100479-041	1,021,139	994,916
IFIC Bank PLC (Principal Br.)	2023	0100-100594-041	425,428	4,749,413
IFIC Bank PLC (Principal Br.)	2024	220043031041	888,605	-
Sub Total			**34,360,459**	**13,698,629**

8.00 Other

Dividend receivable	6,657,077	6,754,771
Interest receivable	27,297	192,266
IPO Application	-	-
Advanced & Pre- payment (8.01)	861,499	906,129
	7,545,872	**7,853,165**

8.01 Advanced & Pre- payment

Receivable from Company (ISTCL)	500,000	500,000
Advanced Trustee Fee	115,819	130,872
Advanced BSEC Fee	245,680	275,257
	861,499	**906,129**

Annexure-D may kindly be seen for details of dividend & Interest receivable.

9.00 Unit capital

Opening balance	284,700,270	286,792,320
Add: Unit sold during the year	1,186,560	2,778,570
	285,886,830	**289,570,890**
Less: unit surrender by holder	(13,925,960)	(4,870,620)
Closing Balance	**271,960,870**	**284,700,270**

The unit capital represents 27,196,087 number of units of Tk 10 each.

10.00 Unit premium reserve

Opening balance	(226,356)	(515,944)
Add: Premium refunded on surrendered of unit	1,850,079	328,006
Less: Premium on sales of unit	(185,438)	(38,418)
Closing Balance	**1,438,285**	**(226,356)**

11.00 Retained earnings

Opening balance	(24,217,372)	45,934,516
Less: Dividend paid	-	(28,679,232)
Less: Dividend Equalization Fund	-	-
	(24,217,372)	**17,255,284**
Add: Net income for the year	(3,216,043)	(41,472,656)
Closing Balance	**(27,433,415)**	**(24,217,372)**

12.00 Dividend Equalization Fund

Opening balance	15,000,000	15,000,000
Add: Addition during the year	-	-
less: Dividend paid for FY 2024	(11,388,011)	-
Closing Balance	**3,611,989**	**15,000,000**

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13.00	**Unclaimed/ Dividend payable**		
	Opening balance	55,793,797	51,364,867
	Add: Addition for this year	11,388,011	28,679,232
	Less: Dividend credited to investors account	(9,907,515)	(24,250,302)
	Closing Balance	**57,274,293**	**55,793,797**
13.01	**Year wise breakup of unclaimed/ Dividend payable**		
	Dividend payable up to FY 2014-15	22,429,910	22,429,910
	Dividend payable 2016	3,971,723	4,002,183
	Dividend payable 2017	5,098,286	5,145,346
	Dividend payable 2018	4,735,837	4,748,021
	Dividend payable 2019	2,958,527	2,981,373
	Dividend payable 2020	1,736,226	1,745,668
	Dividend payable 2021	6,166,659	6,224,533
	Dividend payable 2022	3,885,140	3,954,902
	Dividend payable 2023	4,499,694	4,561,861
	Dividend payable 2024	1,792,291	-
	Sub Total	**57,274,293**	**55,793,797**
14.00	**Current liabilities**		
	Management fee payable to IAMPLC	5,202,136	5,605,843
	Custodian fee payable to ICB	273,677	308,419
	Annual fee payable to BSEC	-	298,921
	Audit fee payable	36,225	36,225
	SIP- Fractional Amount of Investor	14	30
	Total current liabilities	**5,512,051**	**6,249,437**
15.00	**Non Performing Investment**		
	Total Cost Value	32,555,386	8,670,586
	Less:Total Market Value	(13,874,450)	(2,212,500)
	Accumuleted Erosion/Deficit Value	**18,680,936**	**6,458,086**

Sector wise break up of Non Performing Invested securities is as follows:

Sector/category	As at December 31, 2025		As at December 31, 2024	
	Total Cost Price (BDT)	Market Price (BDT)	Total Cost Price (BDT)	Market Price (BDT)
ENGINEERING	232,831	-	6,805,158	1,750,000
FOOD AND ALLIED PRODUCTS	104,105	-	104,105	-
FUNDS	31,348,907	13,874,450	891,780	462,500
JUTE	193,500	-	193,500	-
PAPER AND PRINTINGS	188,750	-	188,750	-
PHARMACEUTICALS AND CHEMICAL	220,912	-	220,913	-
TEXTILES	266,380	-	266,380	-
Sub Total	**32,555,386**	**13,874,450**	**8,670,586**	**2,212,500**

16.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	428,468,331	442,189,096
	Less: Liabilities	62,786,344	62,043,234
	Net Asset Value	**365,681,987**	**380,145,861**
	Number of Units	27,196,087	28,470,027
	NAV per Unit at Cost	**13.45**	**13.35**
17.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	312,364,073	337,299,777
	Less: Liabilities	62,786,344	62,043,234
	Net Asset Value	**249,577,729**	**275,256,543**
	Number of Units	27,196,087	28,470,027
	NAV per Unit at Market	**9.18**	**9.67**
18.00	**Net gain/Loss on sale of marketable securities**	(161,681)	2,584,267

Annexure-B may kindly be seen for details of Profit on Sale of Investments.

19.00	**Dividend from Investment in Securities**	10,899,690	20,761,207

Annexure C may kindly be seen for details of Dividend from Investment in Securities.

20.00	**Interest on Bank deposits & bonds**	3,559,422	3,013,230

Annexure E may kindly be seen for details of Dividend from Investment in Securities.

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21.00	**Management Fee**		
	Management Fee for IAMCL (21.01)	**5,202,136**	**5,605,843**

21.01 Calculation For the year ended from January 01, 2025 to Dec 31, 2025

Weekly Average Net Asset Value	
Total NAV (Sum of NAV Computed each week)	12,132,734,291
Number of NAV	49
Average NAV	247,606,822

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.50	50,000,000.00	1,250,000
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.00	197,606,822.27	3,952,136
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.50	-	-
Exc. Taka 50 cr.	1.00	-	-
Total		**247,606,822.27**	**5,202,136**

22.00	**Trustee Fee**		
	Trustee Fee for ICB (22.01)	**247,607**	**273,723**

22.01 Calculation For the year ended from January 01, 2025 to Dec 31, 2025

Average NAV (Total NAV/No. of NAV Week)	247,606,822
Percentage of Trustee Fee	0.10
Trustee Fee	**247,607**

23.00	**Custodian Fee**		
	Custodian Fee for ICB (23.01)	**273,677**	**308,419**

23.01 Calculation For the year ended from January 01, 2025 to Dec 31, 2025

Securities Value at the end of each month	
Total Listed (Average Closing market price on CSE & DSE)	3,274,128,256
Total Non-Listed (Price made by AMC and Trustee)	-
Total Fixed Deposit	10,000,000
Total Securities Value	**3,284,128,256**
Number of month	12
Monthly Average Securities Value	**273,677,355**
Percentage of Safekeeping Fee	0.10
Custodian Fee	**273,677.35**

24.00	**Annual BSEC Fee**		
	Annual Fee for BSEC (24.01)	**249,578**	**275,257**

24.01 Calculation For the year ended from January 01, 2025 to Dec 31, 2025

Net Asset Value (NAV) of the Fund	249,577,729
Percentage of BSEC Fee	0.10
Annual BSEC Fee	**249,578**

25.00	**Commission to agents**	**77**	**168**

Calculation For the year ended from January 01, 2025 to Dec 31, 2025	
Total Sale by Agent	15,422.40
Percentage of Total Sale	0.50
Commission to agents	**77**

26.00	**Other operating expenses**		
	Bank charges	25,977	17,738
	Excise Duty	44,000	55,750
	Printing & Stationary	45,461	19,911
	CDBL charges	5,875	6,609
	Advertisement Expenses	110,681	160,128
	Dividend Distribution expenses	11,772	10,416
	Annual CDBL Fee & connection charge	46,000	46,000
	Others	-	8,725
		289,766	**325,277**

Advertisement and Other Expences include Publication of NAV, Price Sensitive Information (PSI) and Financial

27.00	**Calculation of (Provision)/Write back of provision against diminution in value of investment**		
	Unrealized Gain/(Loss) as on January 01	(104,889,319)	(43,882,869)
	Unrealized Gain/(Loss) as on December 31	(116,104,258)	(104,889,319)
	Increase/(decrease)	**(11,214,939)**	**(61,006,450)**

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28.00	**Earnings Per Unit (EPU)**		
	Net profit after Provision	(3,216,043)	(41,472,656)
	Number of Units	27,196,087	28,470,027
	Earnings Per Unit	**(0.12)**	**(1.46)**
	N.B: Earnings Per Unit (EPU) has been increased due to less provision made than the previous year.		
29.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities	10,899,690	20,761,207
	Add: Previous year Dividend Receivable	6,754,771	6,742,320
	Less: Tax deducted at Source	-	-
		17,654,460	**27,503,528**
	Less: Current year Dividend Receivable	(6,657,077)	(6,754,771)
		10,997,384	**20,748,757**
30.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds	3,559,422	3,013,230
	Add: Previous year Interest Receivable	192,266	30,694
		3,751,688	**3,043,924**
	Less: Current year Interest Receivable	(27,297)	(192,266)
		3,724,391	**2,851,659**
31.00	**Payment of Fees & Expenses**		
	Total Expenses	6,299,066	6,824,911
	Add: Previous year Operating Expenses payable (31.01)	5,343,308	7,250,734
		11,642,374	**14,075,645**
	Less: Current year Operating Expenses payable (31.02)	(4,650,552)	(5,843,308)
		6,991,822	**8,232,337**
31.01	**Previous year Operating Expenses payable**		
	Current Liabilities (Previous Year)	6,249,437	7,250,734
	Less: Advance Payment of Fees, Tax & Suspense's	(906,129)	-
		5,343,308	**7,250,734**
31.02	**Current year Operating Expenses payable**		
	Current Liabilities (Current Year)	5,512,051	6,249,437
	Less: Advance Payment of Fees, Tax & Suspense's	(861,499)	(406,129)
		4,650,552	**5,843,308**
32.00	**Sale of Securities (at Cost)**		
	Sales from direct share (Investment at cost price)	40,807,187	18,473,203
	Add: Previous year Receivable from ISTCL	(500,000)	500,000
		40,307,187	**18,973,203**
	Less: Current year Receivable from ISTCL	500,000	(500,000)
		40,807,187	**18,473,203**
33.00	**Purchase of Securities**		
	Purchase from direct share (cost price)	13,988,642	-
	Add: Purchase of IPO Securities	-	74,720
	Add: Purchase of Listed Bond (G-Sec)	-	4,514,991
	Add: Previous year payable to ISTCL	-	-
		13,988,642	**4,589,711**
	Less: Current year payable to ISTCL	-	-
		13,988,642	**4,589,711**
34.00	**Dividend paid during the year**		
	Dividend declared during the year	11,388,011	28,679,232
	Add: Previous year dividend payable	55,793,797	51,364,867
		67,181,808	**80,044,099**
	Less: Current year dividend payable	(57,274,293)	(55,793,797)
		9,907,515	**24,250,302**
35.00	**Reconciliation Between Profit to Operating Cash Flows**		
	Profit Before Provision	7,998,896	19,533,793
	Operating Cash Flow Before Changes in Working Capital	**7,998,896**	**19,533,793**
	Changes in Working Capital		
	Decrease/(Increase) of Other Current Assets (35.01)	262,663	(174,022)
	(Decrease)/Increase of Current Liabilities (35.02)	(692,756)	(1,407,426)
		(430,093)	**(1,581,448)**
	Net Cash Generated from Operating Activities	**7,568,803**	**17,952,346**

HUSSAIN FARHAD & CO. DHAKA CHARTERED ACCOUNTANTS

35.01 Decrease/(Increase) of Other Current Assets

Add: Previous year Dividend Receivable	6,754,771	6,742,320
Less: Current year Dividend Receivable	(6,657,077)	(6,754,771)
Less: Income Tax deducted at source	-	-
	97,694	**(12,450)**
Add: Previous year Interest Receivable on FDR & Bonds	192,266	30,694
Less: Current year Interest Receivable on FDR & Bonds	(27,297)	(192,266)
	262,663	**(174,022)**

35.02 (Decrease)/Increase of Current Liabilities

Add: Previous year Operating Expenses payable	5,343,308	7,250,734
Less: Current year Operating Expenses payable	(4,650,552)	(5,843,308)
	692,756	**1,407,426**

36.00 Net Operating Cash Flow

Net cash inflows/(outflows) from operating activities	7,568,803	17,952,346
Number of Units	27,196,087	28,470,027
Net Operating Cash Flow Per Unit (NOCFPU)	**0.28**	**0.63**

N.B: Net operating cash flows per unit (NOCFPU) has been decreased due to decrease of capital gain & dividend Received than the previous year.

37.00 Profit and Earnings Per Unit available for Distribution

Retained Earnings Brought Forward	(24,217,372)	45,934,516
Less: Dividend Paid	-	(28,679,232)
Less: Transferd to Dividend Equalization Reserve	-	-
	(24,217,372)	**17,255,284**
Add: Profit for the year	(3,216,043)	(41,472,656)
	(27,433,415)	**(24,217,372)**
Add: Dividend Equalization Reserve	3,611,989	15,000,000
	(23,821,426)	**(9,217,372)**
Number of Units	27,196,087	28,470,027
Profit Available for Distribution	**(0.88)**	**(0.32)**

38.00 Related party/ies Disclosures:

Details of transactions with related parties and balances with them as at 31 December 2025 were as follows:

Party Name	Nature of Transaction	Balance as on 01.01.2025	Addition this year	Adjustment this year	Balance as on 31.12.2025
IAMCL	Management Fee	(5,605,843)	5,202,136	(5,605,843)	(5,202,136)
ICB	Trustee Fee	130,872	232,554	(247,607)	115,819
ICB	Custodian Fee	(308,419)	273,677	(308,419)	(273,677)

39.00 Dividend Declaration

The Board of Trustees has declared no cash dividend for the unit holders for the year 2025.

Chief Executive Officer
(ICB Asset Management PLC)

Chairman,Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

Place: Dhaka
Date: 0 9 FEB 2026

HUSSAIN FARHAD & CO ★ DHAKA ★ CHARTERED ACCOUNTANTS

FIFTH ICB UNIT FUND
PORTFOLIO STATEMENT
As at 31 December 2025

Annexure A

SL	Company Name	No. of Shares	Cost Price		Market Rate			Amount in BDT		% of Investment
			Rate	Total	DSE	CSE	Average	Total Market Price	Appreciation /(Erossion)	
BANK										
1	Al-ARAFAH ISLAMI BANK PLC	85,713	23.49	2,013,137	15.00	14.80	14.90	1,277,124	(736,013)	0.47%
2	DHAKA BANK PLC	222,600	13.14	2,925,203	11.30	10.60	10.95	2,437,470	(487,733)	0.68%
3	DUTCH-BANGLA BANK PLC	120,749	40.83	4,930,117	38.50	38.10	38.30	4,624,687	(305,430)	1.15%
4	EXIM BANK OF BANGLADESH PLC	285,116	13.14	3,746,868	3.00	0.00	1.50	427,674	(3,319,194)	0.87%
5	JAMUNA BANK PLC	294,000	17.81	5,235,843	21.10	21.00	21.05	6,188,700	952,857	1.22%
6	NCC BANK PLC	300,000	11.76	3,527,040	12.20	11.80	12.00	3,600,000	72,960	0.82%
7	SBAC BANK PLC	74,664	9.52	710,820	6.10	6.20	6.15	459,184	(251,636)	0.17%
8	UNION BANK PLC	157,500	9.52	1,500,000	1.50	1.60	1.55	244,125	(1,255,875)	0.35%
	Sector Total:	**1,540,342**		**24,589,028**				**19,258,963**	**(5,330,065)**	**5.74%**
CEMENT										
9	HEIDELBERG MATERIALS BANGLADESH PLC	59,260	562.60	33,339,663	216.10	215.00	215.55	12,773,493	(20,566,170)	7.78%
10	LAFARGEHOLCIM BANGLADESH PLC	225,000	76.01	17,101,692	46.70	47.00	46.85	10,541,250	(6,560,442)	3.99%
11	PREMIER CEMENT MILLS PLC	156,418	85.10	13,311,457	39.20	40.00	39.60	6,194,153	(7,117,305)	3.11%
	Sector Total:	**440,678**		**63,752,813**				**29,508,896**	**(34,243,917)**	**14.88%**
CORPORATE BOND										
12	APSCL NON-CONVERTIBLE BOND	2,000	2,500.00	5,000,000	2,500.00	2,812.50	2,656.25	5,312,500	312,500	1.17%
13	IBBL MUDARABA PERPETUAL BOND	9,100	991.39	9,021,614	615.00	620.00	617.50	5,619,250	(3,402,364)	2.11%
	Sector Total:	**11,100**		**14,021,614**				**10,931,750**	**(3,089,864)**	**3.27%**
ENGINEERING										
14	BANGLADESH BUILDING SYSTEMS LTD	100,000	25.84	2,583,685	9.10	9.00	9.05	905,000	(1,678,685)	0.60%
15	BSRM STEELS LIMITED	236,872	79.12	18,740,381	63.10	63.00	63.05	14,934,780	(3,805,601)	4.37%
16	KARIM PIPE MILLS LTD.	5,425	27.25	147,831	0.00	0.00	0.00	-	(147,831)	0.03%
17	MARK BD. SHILPA AND ENG LTD.	5,000	17.00	85,000	0.00	0.00	0.00	-	(85,000)	0.02%
18	RUNNER AUTOMOBILES PLC	36,536	62.11	2,269,390	36.70	37.70	37.20	1,359,139	(910,250)	0.53%
	Sector Total:	**383,833**		**23,826,287**				**17,198,919**	**(6,627,368)**	**5.56%**
FINANCIAL INSTITUTIONS										
19	DBH FINANCE PLC	117,590	68.20	8,019,839	34.60	35.00	34.80	4,092,132	(3,927,707)	1.87%
20	IDLC FINANCE PLC	10,000	36.97	369,736	35.70	39.00	37.35	373,500	3,764	0.09%
	Sector Total:	**127,590**		**8,389,575**				**4,465,632**	**(3,923,943)**	**1.96%**
FOOD AND ALLIED										
21	BATBC LIMITED	38,300	349.74	13,395,178	248.60	247.60	248.10	9,502,230	(3,892,948)	3.13%
22	BIONIC SEAFOOD EXPORTS LTD.	6,500	6.40	41,600	0.00	0.00	0.00	-	(41,600)	0.01%
23	GOLDEN HARVEST AGRO INDUSTRIES LTD	345,819	27.52	9,516,435	10.60	10.40	10.50	3,631,100	(5,885,336)	2.22%
24	MEGHNA SHRIMP CULTURE LTD.	540	115.75	62,505	0.00	0.00	0.00	-	(62,505)	0.01%
25	OLYMPIC INDUSTRIES PLC	52,237	253.77	13,256,324	137.40	136.00	136.70	7,140,798	(6,115,526)	3.09%
	Sector Total:	**443,396**		**36,272,042**				**20,274,127**	**(15,997,915)**	**8.47%**

HUSSAIN FARHAD & CO. CHARTERED ACCOUNTANTS DHAKA

FIFTH ICB UNIT FUND
PORTFOLIO STATEMENT
As at 31 December 2025

Annexure A

SL	Company Name	No. of Shares	Cost Price		Market Rate			Amount in BDT		% of Investment
			Rate	Total	DSE	CSE	Average	Total Market Price	Appreciation /(Erossion)	
FUEL AND POWER										
26	ASSOCIATED OXYGEN LIMITED	100,000	32.97	3,296,580	14.70	13.80	14.25	1,425,000	(1,871,580)	0.77%
27	DOREEN POWER GENERATIONS & SYSTEMS LTD	5,600	62.60	350,549	27.80	27.20	27.50	154,000	(196,549)	0.08%
28	JAMUNA OIL COMPANY LIMITED	72,376	183.94	13,312,922	167.90	165.70	166.80	12,072,317	(1,240,605)	3.11%
29	LINDE BANGLADESH LIMITED	14,000	1,202.87	16,840,233	750.10	758.80	754.45	10,562,300	(6,277,933)	3.93%
30	LUB-RREF (BANGLADESH) LIMITED	110,000	31.66	3,482,952	9.90	9.80	9.85	1,083,500	(2,399,452)	0.81%
31	MJL BANGLADESH PLC	140,000	100.88	14,123,273	90.50	87.10	88.80	12,432,000	(1,691,273)	3.30%
	Sector Total:	**441,976**		**51,406,509**				**37,729,117**	**(13,677,392)**	**12.00%**
G-SEC (T.BOND)										
32	5Y BGTB 13/12/2028 [C.R 10.35%]	48,000	94.06	4,514,991	99.65	99.94	99.80	4,790,400	275,409	1.05%
	Sector Total:	**48,000**		**4,514,991**				**4,790,400**	**275,409**	**1.05%**
INSURANCE										
33	CENTRAL INSURANCE COMPANY LTD.	20,000	47.54	950,898	40.00	40.40	40.20	804,000	(146,898)	0.22%
34	EASTLAND INSURANCE PLC	130,000	38.41	4,993,596	18.50	18.10	18.30	2,379,000	(2,614,596)	1.17%
35	GREEN DELTA INSURANCE PLC	36,027	75.02	2,702,893	53.80	53.50	53.65	1,932,849	(770,044)	0.63%
36	PHOENIX INSURANCE PLC	26,000	58.58	1,523,040	27.20	26.10	26.65	692,900	(830,140)	0.36%
	Sector Total:	**212,027**		**10,170,427**				**5,808,749**	**(4,361,678)**	**2.37%**
IT SECTOR										
37	AAMRA TECHNOLOGIES LIMITED	177,722	36.46	6,480,022	11.60	10.00	10.80	1,919,398	(4,560,624)	1.51%
	Sector Total:	**177,722**		**6,480,022**				**1,919,398**	**(4,560,624)**	**1.51%**
JUTE										
38	ISLAM JUTE MILLS LTD.	1,500	129.00	193,500	0.00	0.00	0.00	-	(193,500)	0.05%
	Sector Total:	**1,500**		**193,500**				**-**	**(193,500)**	**0.05%**
PAPER AND PRINTING										
39	MAQ ENTERPRISES LTD.	5,000	37.75	188,750	0.00	0.00	0.00	-	(188,750)	0.04%
	Sector Total:	**5,000**		**188,750**				**-**	**(188,750)**	**0.04%**
PHARMACEUTICALS AND CHEMICALS										
40	ACME PESTICIDES LIMITED	200,000	31.96	6,392,760	15.90	15.70	15.80	3,160,000	(3,232,760)	1.49%
41	ADVANCED CHEMICAL INDUSTRIES PLC	55,143	239.56	13,210,154	194.60	190.90	192.75	10,628,813	(2,581,340)	3.08%
42	ADVENT PHARMA LIMITED	50,000	28.59	1,429,519	13.30	13.20	13.25	662,500	(767,019)	0.33%
43	BANGLADESH CHEMICAL INDUSTRIES LTD	4,110	53.75	220,913	0.00	0.00	0.00	-	(220,913)	0.05%
44	SQUARE PHARMACEUTICALS PLC	196,731	187.73	36,931,457	198.60	199.20	198.90	39,129,796	2,198,339	8.62%
	Sector Total:	**505,984**		**58,184,802**				**53,581,109**	**(4,603,693)**	**13.58%**
TANNERY INDUSTRIES										
45	BATA SHOE COMPANY (BD) LIMITED	10,483	1,171.94	12,285,480	804.10	833.00	818.55	8,580,860	(3,704,620)	2.87%
	Sector Total:	**10,483**		**12,285,480**				**8,580,860**	**(3,704,620)**	**2.87%**

FIFTH ICB UNIT FUND
PORTFOLIO STATEMENT
As at 31 December 2025

Annexure A

SL	Company Name	No. of Shares	Cost Price		Market Rate			Amount in BDT		% of Investment
			Rate	Total	DSE	CSE	Average	Total Market Price	Appreciation /(Erossion)	
TELECOMMUNICATION										
46	BANGLADESH SUBMARINE CABLES PLC	14,175	131.56	1,864,827	126.60	128.10	127.35	1,805,186	(59,641)	0.44%
47	GRAMEEN PHONE LTD.	34,716	281.71	9,779,925	257.90	258.60	258.25	8,965,407	(814,518)	2.28%
Sector Total:		**48,891**		**11,644,752**				**10,770,593**	**(874,159)**	**2.72%**
TEXTILE										
48	ASHRAF TEXTILE MILLS LTD.	175	17.80	3,115	0.00	0.00	0.00	-	(3,115)	0.00%
49	BANGLADESH DYEING & FINISHING IND. LTD.	1,080	46.40	50,115	0.00	0.00	0.00	-	(50,115)	0.01%
50	EVINCE TEXTILES LIMITED	40,000	13.88	555,129	9.90	9.90	9.90	396,000	(159,129)	0.13%
51	SHASHA DENIMS PLC	100,000	21.72	2,171,849	15.60	16.00	15.80	1,580,000	(591,849)	0.51%
52	SQUARE TEXTILES PLC	50,000	52.96	2,647,834	48.50	46.10	47.30	2,365,000	(282,834)	0.62%
53	SREEPUR TEXTILE MILLS LTD.	5,800	36.75	213,150	0.00	0.00	0.00	-	(213,150)	0.05%
Sector Total:		**197,055**		**5,641,191**				**4,341,000**	**(1,300,191)**	**1.32%**

SL	Company Name	No. of Shares	Cost price		Averale Market Price/ Surrender Price	Total Market Price/ Surrender Price	Appreciation /(Erossion)	Fair Market Value as per SEC/CMRRCD/ 2009-193/172 dated: 30.06.2015	Appreciation /(Erossion) as per Fair Market Value	% of Investment
			Rate	Total						
A.CLOSE-END MUTUAL FUNDS										
54	DBH FIRST MUTUAL FUND	500,000	8.94	4,468,910	6.65	3,325,000	(1,143,910)	3,506,250	(962,660)	1.04%
55	EBL FIRST MUTUAL FUND	125,000	7.13	891,780	2.95	368,750	(523,030)	658,750	(233,030)	0.21%
56	GREEN DELTA MUTUAL FUND	447,000	7.83	3,501,527	3.10	1,385,700	(2,115,827)	3,240,974	(260,554)	0.82%
57	L R GLOBAL BANGLADESH M F ONE	1,200,000	7.90	9,476,883	2.80	3,360,000	(6,116,883)	8,486,400	(990,483)	2.21%
58	NCCBL MUTUAL FUND-1	300,000	8.45	2,535,653	4.15	1,245,000	(1,290,653)	2,282,250	(253,403)	0.59%
59	POPULAR LIFE FIRST MUTUAL FUND	1,000,000	5.91	5,914,313	2.35	2,350,000	(3,564,313)	5,856,500	(57,813)	1.38%
60	TRUST BANK 1ST MUTUAL FUND	1,000,000	6.14	6,143,594	2.35	2,350,000	(3,793,594)	5,414,500	(729,094)	1.43%
61	VANGUARD AML BD FINANCE MUTUAL	100,000	9.52	951,900	7.35	735,000	(216,900)	736,950	(214,950)	0.22%
Sector Total:		**4,672,000**		**33,884,560**		**15,119,450**	**(18,765,110)**	**30,182,574**	**(3,701,987)**	**7.91%**
B.OPEN-END MUTUAL FUNDS										
62	UFS Bank Asia Unit Fund	1,000,000	10.00	10,000,000	0.00		(10,000,000)	-	(10,000,000)	2.33%
Sector Total:		**1,000,000**		**10,000,000**			**(10,000,000)**	**-**	**(10,000,000)**	**2.33%**
Grand Total		**10,267,577**		**375,446,343**		**244,278,962**	**(131,167,381)**	**259,342,086**	**(116,104,258)**	**87.63%**

HUSSAIN FARHAD & CO. CHARTERED ACCOUNTANTS DHAKA

FIFTH ICB UNIT FUND
STATEMENT OF PROFIT ON SALE OF INVESTMENT
For the year ended December 31, 2025

Annexure-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Amount in BDT	
					Total Sale Amount	Profit/(Loss)
BANK						
1	JAMUNA BANK PLC	25,500	20.17	17.81	514,269	60,140
	Sub Total:					**60,140**
ENGINEERING						
2	APPOLLO ISPAT COMPLEX LIMITED	500,000	1.70	13.14	848,300	(5,724,050)
	Sub Total:					**(5,724,050)**
FUEL AND POWER						
3	MEGHNA PETROLEUM LIMITED	19,000	212.47	135.30	4,036,967	1,466,267
	Sub Total:					**1,466,267**
IT SECTOR						
4	IT CONSULTANTS PLC	50,000	41.17	36.43	2,058,285	236,798
	Sub Total:					**236,798**
PHARMACEUTICALS AND CHEMICALS						
5	BEXIMCO PHARMACEUTICALS LTD.	12,000	102.37	88.99	1,228,411	160,500
	Sub Total:					**160,500**
SERVICES AND REAL ESTATE						
6	SUMMIT ALLIANCE PORT LIMITED	447,000	40.66	34.16	18,174,847	2,904,133
	Sub Total:					**2,904,133**
TEXTILE						
7	SAIHAM COTTON MILLS LTD.	400,000	19.27	17.91	7,709,550	547,030
8	SQUARE TEXTILES PLC	63,965	55.89	52.96	3,574,876	187,501
	Sub Total:					**734,531**
	Grand Total:					**(161,681)**

HUSSAIN FARHAD & CO. DHAKA CHARTERED ACCOUNTANTS

FIFTH ICB UNIT FUND
Dividend Income
For the year ended December 31, 2025

Annexure-C

Sl	Company Name	Dividend per Share	No of Share	Amount in BDT Gross Dividend
1	ACI LIMITED	0.00	-	98
2	ACME PESTICIDES LIMITED	0.00	200,000	200
3	ADVANCED CHEMICAL INDUSTRIES PLC	2.50	55,143	137,858
4	ADVENT PHARMA LIMITED	0.05	50,000	2,500
5	ASSOCIATED OXYGEN LIMITED	0.00	-	(10,000)
6	BANGLADESH SUBMARINE CABLES PLC	4.00	2,000	8,000
7	BATA SHOE COMPANY (BD) LIMITED	10.50	10,483	110,072
8	BATA SHOE COMPANY (BD) LIMITED	14.30	10,483	149,907
9	BATBC LIMITED	15.00	35,000	525,000
10	BATBC LIMITED (Folio)	0.00	-	750
11	BSRM STEELS LIMITED	5.00	236,872	1,184,360
12	CENTRAL INSURANCE COMPANY LTD.	1.20	20,000	24,000
13	DBH FINANCE PLC	1.50	115,285	172,928
14	DBH FINANCE PLC	0.00	-	24
15	DHAKA BANK PLC	0.50	212,000	106,000
16	DOREEN POWER GENERATIONS & SYSTEMS LTD	1.00	5,600	5,600
17	EASTLAND INSURANCE PLC	1.00	130,000	130,000
18	EVINCE TEXTILES LIMITED	0.25	40,000	10,000
19	FRACTIONAL DIVIDEND BANK ASIA	0.00	-	775
20	GOLDEN HARVEST AGRO INDUSTRIES LTD	0.10	345,819	34,582
21	GRAMEEN PHONE LTD.	17.00	34,716	590,172
22	GRAMEEN PHONE LTD.	11.00	34,716	381,876
23	GREEN DELTA INSURANCE PLC	2.50	36,027	90,068
24	HEIDELBERG MATERIALS BANGLADESH PLC	2.50	59,260	148,150
25	JAMUNA BANK PLC	1.75	300,000	525,000
26	JAMUNA OIL COMPANY LIMITED	18.00	72,376	1,302,768
27	LAFARGEHOLCIM BANGLADESH PLC	1.90	225,000	427,500
28	LAFARGEHOLCIM BANGLADESH PLC	1.80	225,000	405,000
29	LINDE BANGLADESH LIMITED	40.00	14,000	560,000
30	MJL BANGLADESH PLC	5.20	140,000	728,000
31	MONNO CERAMIC FOLIO	0.00	-	818
32	OLYMPIC INDUSTRIES PLC	3.00	52,237	156,711
33	PHOENIX INSURANCE COMPANY LTD	1.00	26,000	26,000
34	PREMIER CEMENT MILLS PLC	1.00	156,418	156,418
35	RUNNER AUTOMOBILES PLC	1.00	36,536	36,536
36	SAIHAM COTTON MILLS LTD.	0.70	400,000	280,000
37	SHASHA DENIMS PLC	0.50	100,000	50,000
38	SQUARE PHARMACEUTICALS PLC	12.00	196,731	2,360,772
39	SQUARE TEXTILES PLC	3.20	50,000	160,000
40	UNION BANK	0.00	-	(78,750)
	Total			**10,899,690**

* ASSOCIATED OXYGEN LIMITED & UNION BANK PLC Dividend Receivable amount for Fy 2023-24 now adjusted with current FY Income

HUSSAIN FARHAD & CO. DHAKA CHARTERED ACCOUNTANTS

FIFTH ICB UNIT FUND

Dividend & Interest Receivable

As at December 31, 2025

Annexure-D

Dividend Receivable

Sl	Company Name	Dividend Per Share	No of Share	Amount in BDT Gross Dividend
1	AAMRA TECHNOLOGIES LIMITED	0.10	177,722	17,772
2	ACME PESTICIDES LIMITED	0.00	200,000	200
3	ADVANCED CHEMICAL INDUSTRIES PLC	2.50	55,143	137,858
4	ADVENT PHARMA LIMITED	0.05	50,000	2,500
5	BSRM STEELS LIMITED	5.00	236,872	1,184,360
6	DOREEN POWER GENERATIONS & SYSTEMS LTD	1.00	5,600	5,600
7	EVINCE TEXTILES LIMITED	0.25	40,000	10,000
8	GOLDEN HARVEST AGRO INDUSTRIES LTD	0.10	345,819	34,582
9	JAMUNA OIL COMPANY LIMITED	18.00	72,376	1,302,768
10	LUB-RREF (BANGLADESH) LIMITED	0.10	110,000	11,000
11	LUB-RREF (BANGLADESH) LIMITED (2022)	0.20	110,000	22,000
12	MJL BANGLADESH PLC	5.20	140,000	728,000
13	OLYMPIC INDUSTRIES PLC	3.00	52,237	156,711
14	PREMIER CEMENT MILLS PLC	1.00	156,418	156,418
15	RUNNER AUTOMOBILES PLC	1.00	36,536	36,536
16	SAIHAM COTTON MILLS LTD.	0.70	400,000	280,000
17	SHASHA DENIMS PLC	0.50	100,000	50,000
18	SQUARE PHARMACEUTICALS PLC	12.00	196,731	2,360,772
19	SQUARE TEXTILES PLC	3.20	50,000	160,000
	Total			**6,657,077**

Interest Receivable

Sl	Company/Bank Name	Amount in BDT
1	5Y BGTB 13/12/2028 [C.R 10.35%]	27,297
	Total	**27,297**

HUSSAIN FARHAD & CO. DHAKA CHARTERED ACCOUNTANTS

FIFTH ICB UNIT FUND
Interest Income
For the year ended December 31, 2025

Annexure-E

Sl	Bank & Branch	Year	Account no.	Amount in BDT
A	**Interest income on short term deposit**			
1	IFIC Bank PLC (Principal Br)		1001077953041	598,509
2	Brac Bank Plc, Motijheel Br.		2074625150001	138,170
3	IFIC Bank PLC (Bogura branch)		6082077953041	247
4	IFIC Bank PLC (Rajshahi Branch)		6080001455041	7
5	Dhaka Bank PLC (SIP)		1061500000504	1,645
6	Brac, Shantinagar Br.		2074625150002	236,349
7	IFIC Bank PLC (Principal Br)	2000-01	1008-111270-041	5,523
8	IFIC Bank PLC (Principal Br)	2001-02	1008-111285-041	1,483
9	IFIC Bank PLC (Principal Br)	2002-03	1008-111297-041	8,759
10	IFIC Bank PLC (Principal Br)	2003-04	1008-111310-041	4,528
11	IFIC Bank PLC (Principal Br)	2004-05	1008-111326-041	3,594
12	IFIC Bank PLC (Principal Br)	2005-06	1008-111343-041	1,166
13	IFIC Bank PLC (Principal Br)	2006-07	1008-111362-041	1,354
14	IFIC Bank PLC (Principal Br)	2007-08	1008-000122-041	1,282
15	IFIC Bank PLC (Principal Br)	2008-09	1008-000226-041	1,466
16	IFIC Bank PLC (Principal Br)	2009-10	1008-000258-041	455
17	IFIC Bank PLC (Principal Br)	2010-11	1008-000348-041	849
18	IFIC Bank PLC (Principal Br)	2011-12	1008-000438-041	4,724
19	IFIC Bank PLC (Principal Br)	2012-13	1008-000512-041	244
20	IFIC Bank PLC (Principal Br)	2013-14	1008-000586-041	4,039
21	IFIC Bank PLC (Principal Br)	2014-15	1008-000663-041	1,465
22	IFIC Bank PLC (Principal Br)	2016	1001-027481-041	12,433
23	Jamuna Bank PLC (Shantinagar Branch)	2017	1201000018209	21,136
24	Jamuna Bank PLC (Shantinagar Branch)	2018	1201000018323	2,154
25	Jamuna Bank PLC (Shantinagar Branch)	2019	1201000018436	18,861
26	Jamuna Bank PLC (Shantinagar Branch)	2020	1201000018617	17,386
27	Jamuna Bank PLC (Shantinagar Branch)	2021	1201000018833	55,201
28	IFIC Bank PLC (Principal Br)	2022	0100-100479-041	142,493
29	IFIC Bank PLC (Principal Br.)	2023	0100-100594-041	242,678
30	IFIC Bank PLC (Principal Br.)	2024	220043031041	100,809
	Sub-Total			**1,629,011**
B	**Interest income on listed bond**			
31	APSCL NON-CONVERTIBLE BOND			656,250
32	IBBL MUDARABA PERPETUAL BOND			657,930
33	5Y BGTB 13/12/2028 [C.R 10.35%]			498,165
	Sub-Total			**1,812,345**
C	**Interest income on T-bill**			
34	Treasury Bill			118,066
	Sub-Total			**118,066**
	GrandTotal (A+B+C)			**3,559,422**

HUSSAIN FARHAD & CO DHAKA CHARTERED ACCOUNTANTS