Q2

FOURTH ICB UNIT FUND
TRUSTEE : INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN : INVESTMENT CORPORATION OF BANGLADESH
SPONSOR : INVESTMENT CORPORATION OF BANGLADESH

UNAUDITED FINANCIAL STATEMENTS
OF
FOURTH ICB UNIT FUND

For the period from January 01,2026 to June 30, 2026

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FOURTH ICB UNIT FUND
(Managed by ICB Asset Management PLC)
Statement of Financial Position (Unaudited)
As at June 30, 2026

Particulars	Notes	Amount in Taka	
		30-Jun-26	31-Dec-25
Assets			
A) Investments (Market Value)		**160,492,118**	**164,257,153**
Investment in Listed Securities	5	160,492,118	164,257,153
Investment in Non-Listed Securities		-	
B) Other Current assets		**24,999,573**	**25,273,751**
Cash & cash equivalents	6	23,491,833	21,814,187
Other current assets	7	1,507,740	3,459,563
Total Assets (A+B)		**185,491,691**	**189,530,904**
Equity and Liabilities			
C) Unit Holder's Equity		**151,027,378**	**153,194,867**
Unit capital	8	143,999,960	170,844,420
Unit premium reserve	9	7,272,492	2,518,432
Retained earnings	10	(2,991,185)	(22,914,096)
Dividend Equalization Fund	11	2,746,111	2,746,111
D) Liabilities :		**34,464,313**	**36,336,037**
Unclaimed/ Dividend payable	12	32,814,623	32,852,270
Current liabilities	13	1,649,691	3,483,767
Total Equity and Liabilities (C+D)		**185,491,691**	**189,530,904**
Non Performing Investment (deficit Value)	14	**22,114,086**	**18,658,237**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	15	**14.38**	**13.40**
Net Asset Value-at market	16	**10.49**	**8.97**

The accounting policies and other notes form an integral part of these financial statements.
For and on behalf of Trustee and Asset Manager of
Fourth ICB Unit Fund

Chief Executive Officer
(ICB Asset Management PLC)

Chairman, Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

Place: Dhaka
Date : 28 July 2026

FOURTH ICB UNIT FUND

(Managed by ICB Asset Management PLC)

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the period from January 01,2026 to June 30, 2026

Particulars	Notes	Amount in Taka		Amount in Taka	
		Jan 01, 2026 to Jun 30, 2026	Jan 01, 2025 to Jun 30, 2025	Apr 01, 2026 to Jun 30, 2026	Apr 01, 2025 to Jun 30, 2025
Income					
Profit on sale of investment	17	(1,190,640)	89,178	(1,317,322)	89,178
Dividend from investment in shares	18	1,893,907	2,218,541	1,724,803	1,361,858
Interest on Bank deposits & bonds	19	1,430,384	1,543,472	875,362	1,025,522
Total Income		**2,133,651**	**3,851,191**	**1,282,842**	**2,476,559**
Expenses					
Management fee	20	1,534,117	1,585,384	747,590	789,965
Trustee fee	21	70,507	73,071	34,263	36,382
Custodian fee	22	75,556	80,543	36,672	40,110
Annual BSEC fee	23	75,514	79,320	37,052	38,981
Audit fee		40,000	36,225	-	-
Other expenses	25	56,950	97,803	11,043	23,587
Total Expenses		**1,852,644**	**1,952,346**	**866,620**	**929,025**
Profit before provision		**281,007**	**1,898,845**	**416,222**	**1,547,533**
(Provision)/Write back of provision against diminution in value of investment	26	19,641,904	(9,016,054)	14,354,337	(6,008,462)
Profit for the period		**19,922,911**	**(7,117,209)**	**14,770,559**	**(4,460,929)**
Earnings Per Unit	27	**1.38**	**(0.39)**	**1.03**	**(0.24)**

The accounting policies and other notes form an integral part of these financial statements.

For and on behalf of Trustee and Asset Manager of
Fourth ICB Unit Fund

Chief Executive Officer
(ICB Asset Management PLC)

Chairman,Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

Place: Dhaka
Date : 28 July 2026

FOURTH ICB UNIT FUND
(Managed by ICB Asset Management PLC)
Statement of Changes in Equity (Unaudited)
For the period from January 01,2026 to June 30, 2026

(Amount in Taka)

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization reserve	Retained Earnings	Total Equity
Balance as at January 01, 2026	**170,844,420**	**2,518,432**	**2,746,111**	**(22,914,096)**	**153,194,867**
Unit Capital	(26,844,460)	-	-	-	(26,844,460)
Unit premium reserve	-	4,754,060	-	-	4,754,060
Net Income/(Loss) for the year	-	-	-	19,922,911	19,922,911
Balance as at June 30, 2026	**143,999,960**	**7,272,492**	**2,746,111**	**(2,991,185)**	**151,027,378**

For the period from January 01,2025 to June 30, 2025

(Amount in Taka)

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization reserve	Retained Earnings	Total Equity
Balance as at January 01, 2025	**181,347,230**	**177,709**	**10,000,000**	**(20,059,314)**	**171,465,625**
Unit Capital	1,877,440	-	-	-	1,877,440
Unit premium reserve	-	(332,220)	-	-	(332,220)
Dividend paid for FY 2024	-	-	(7,253,889)		(7,253,889)
Net Income/(Loss) for the year	-	-	-	(7,117,209)	(7,117,209)
Balance as at June 30, 2025	**183,224,670**	**(154,511)**	**2,746,111**	**(27,176,523)**	**158,639,746**

For and on behalf of Trustee and Asset Manager of
Fourth ICB Unit Fund

Chief Executive Officer
(ICB Asset Management PLC)

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(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

Place: Dhaka
Date : 28 July 2026

FOURTH ICB UNIT FUND
(Managed by ICB Asset Management PLC)
Statement of Cash Flows (Unaudited)
For the period from January 01,2026 to June 30, 2026

Particulars	Notes	Amount in Taka	
		Jan 01, 2026 to Jun 30, 2026	Jan 01, 2025 to Jun 30, 2025
Cash flows from operating activities			
Dividend from Investment in Securities	28	3,770,929	4,467,628
Interest on Bank Deposits & Bonds	29	1,431,348	1,214,412
Profit on Sale of Investments	17	(1,190,640)	89,178
Payment of Fees & Expenses	30	(3,612,882)	(4,249,283)
Net cash insflows/(outflows) from operating activities		**398,754**	**1,521,936**
Cash flows from investment activities			
Sale of Securities (At Cost)	32	25,877,119	2,410,822
Purchase of Securities	33	(2,470,181)	(5,383,512)
Share Application Money		-	(5,250,000)
Refund of Share Application Money		-	5,250,000
Net cash inflows/(outflows) from investment activities		**23,406,939**	**(2,972,690)**
Cash flows from financing activities			
Unit capital sold		6,990	2,716,810
Unit capital surrendered		(26,851,450)	(839,370)
Premium received /refund on surrender		4,755,058	184,287
Premium refunded / received on sales		(998)	(516,507)
Dividend Paid during the Period	34	(37,647)	(6,475,135)
Net cash inflows/(outflows) from financing activities		**(22,128,047)**	**(4,929,915)**
Increase/(Decrease) in cash		**1,677,646**	**(6,380,670)**
Cash & cash equivalent at beginning of the year		21,814,187	21,576,069
Cash & cash equivalent for the period		**23,491,833**	**15,195,399**
Net Operating Cash Flows Per Unit (NOCFPU)	35	**0.03**	**0.08**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
Fourth ICB Unit Fund

Chief Executive Officer
(ICB Asset Management PLC)

Chairman,Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

Place: Dhaka
Date: 28 July,2026

FOURTH ICB UNIT FUND
(Managed by ICB Asset Management PLC)
Notes to the financial statements (Unaudited)
For the period from January 01,2026 to June 30, 2026

1.00 Introduction

1.01 Legal status and Nature of The Fund

The **Fourth ICB Unit Fund** (hereinafter referred to as 'the Fund') was established under a Trust Deed (Trust Act, 1882) executed on May 06, 2016 between Investment Corporation of Bangladesh (ICB) as 'Sponsor' , Investment Corporation of Bangladesh (ICB) as 'Trustee' and the Investment Corporation of Bangladesh (ICB). The Fund was registered (Registration Act, 1908) with the Bangladesh Securities and Exchange Commission (BSEC) on April 03, 2016 (Registration No: SEC/Mutual Fund/2016/67) under the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001. The prospectus was approved by the BSEC on May 10, 2016 in accordance with the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001. The operations of the Fund was commenced on May 15, 2016.

ICB Asset Management PLC is the Manager of the Fund. IAMPLC was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act,1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 88.59 crore. Registration of the company with the BSEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification. ICB Asset Management Company Limited has been renamed as ICB Asset Management PLC. and authorized capital has been increased to Tk.300.00 crore on 17 May 2025.

The Fund is a open-end mutual fund. Initially ICB formed a close-end mutual fund on June 06, 1986 named "Fourth ICB Mutual Fund". The size of the Fund was at Tk.1,00,00,000.00 (One Crore) divided into 10,00,000 units of Tk. 10.00 (ten) each. The Fund has been de-listed from the bourses on November 09, 2015 as per the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001. BSEC has approved the conversion of First ICB Unit Fund as an open-end Scheme from close-end nature during completing of its maturity following Rules 50 (Ga) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and also the terms of the Guidelines of BSEC as per the overwhelming response of the unit holders. Unit holders of the Fund pass a resolution for conversion of the Fund into open-end Scheme in the special meeting held on March 13, 2016. Existing unit holders" of the said Fund shall be entitled to get open-end unit certificates through conversion of aforesaid units holding by them @ Net Asset Value (NAV) of Tk. 311.93 (i.e. 31.193 no. of units for existing 1 no. of unit) per unit, fixation by the Auditor and empowered by the Commission.

1.02 Objectives of the Fund

Fourth ICB Mutual Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market. Units are offered for public subscriptions continuously. The Units are transferable and can be redeemed by surrendering them to Fund.

2.00 Basis of Accounting

2.01 Statement of compliance

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Reporting period

These financial statements cover the period from January 01, 2026 to June 30, 2026.

2.03 Functional and Presentation Currency

The financial statement are presented in Bangladeshi currency Taka (BDT), which is also the Fund's functional currency.

2.04 Basis of Measurement

The financial statements have been prepared on a going concern basis under the historical cost convention in accordence with International Financial Reporting Standards (IFRS).

ICB Asset Management Co. Ltd. Accounts Department

2.05 Financial instruments

2.05.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instruments", the investment in securities will be measured at fair value and recognized in profit or loss.

2.05.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.05.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on June 30, 2026.

2.05.04: Provision made against Investment in Mutual Funds As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated June 30, 2015.

2.05.05: Pursuant to Rule 58 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, the Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value.

2.03.06: Investment in securities transferred to OTC market have been valued at zero value as a conservative approach.

2.06 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making judgments about the carrying, values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

2.07 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule-part A section 10 clauses (ka) and Income Tax Poripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Poripatra 2023-24 clause 6.6 (7).

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

2.08 Financial Risk Management

ICB AMPLC seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMPLC policies and procedures.

2.09 Comparative information

As guided in paragraph 36 and 38 of IAS-1: 'Presentation of Financial Statement' of comparative information in respect of the previous year have presented in all numerical information in the financial statement and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

2.10 Components of Financial Statements

The Financial Statement as per IAS-1 (10) comprise of:

- Statement Of Financial Position (Unaudited) As at June 30, 2026;
- Statement Of Profit Or Loss And Other Comprehensive Income (Unaudited) For the Period from January 01, 2026 to June 30, 2026;
- Statement Of Changes In Equity (Unaudited) As at June 30, 2026;
- Statement Of Cash Flows (Unaudited) For the Period from January 01, 2026 to June 30, 2026 &
- Investment in securities transferred to OTC market have been valued at zero value as a conservative approach.

ICB Asset Management Co. Accounts Department

3.00 Significant accounting policies

The accounting policies set out below have been applied consistently to the year persented in these financial statements

3.01 Investment Policy

Parameters of various investment as per Trust Deed (3.2) of the fund is summarised below. All these investments are to be approved by BSEC, Bangladesh Bank and any other authorities as required :

3.01.01: The fund shall invest subject to Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

3.01.02: Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

3:01:03 Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

3:01:04 Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

3:01:05 All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, G-Sec, preference shares, debentures or securitized debts.

3.02 Valuation policy

Valuation of various investments as per prospectus (4.4) of the fund is made as under:

3.02.01: Listed securities (other than mutual Fund) has valued at market value as per International Financial Reporting Standards (IFRSs) 9 guidelines. Mutual Fund securities are valued at lower of 85% of Net Asset Value (NAV), cost price and market price as per SRO No. SEC/CMRRCD/2009-193/172 dated June 30, 2015 of BSEC ;

3.02.02: Pursuant to Rule 58 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, the Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value ;

3.02.03: Listed bonds, not traded within one month prior to year end, have been valued based on the average month ended closing price for last twelve months. Non -listed bonds have been considered as Held to Maturity (HTM) and measured at amortized cost using the effective interest method &

3.02.04: Stock dividend (Bonus Shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the investment of financial position date.

3.03 Net Asset Value (NAV) calculation

NAV per unit is being calculated as per prospectus (4.4) of the fund using the following formula:

Total NAV = V_A - L_T

Where,

V_A: Value of total assets of the Fund as on date

L_T: Total liabilities of the Fund as on date

NAV per unit = Total NAV/No. of units outstanding.

V_A: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable + Interest receivable, net off tax - Issue expenses amortized on that date - Printing, publication and stationery expenses amortized on date.

L_T: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

3.04 Dividend policy

In compliance with Bangladesh Securities and Exchange Commission Directive No. BSEC/CMRRCD/2011-386/03 dated January 14, 2021, Trust Deed (3.7.2) and Rule 66 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 as amended, The Fund is required to distribute in the form of dividend in cash to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions. Distribution of dividend and limits there of the fund is summarised below:

ICB Asset Management Co. Ltd. Accounts Department

3.04.1: Being a 'Growth scheme' in nature, the Fund shall distribute at least 50% of the total net profit earned in the respective year or as determined by the Commission from time to time.

3.04.2: Before declaring any dividend, the investment in financial assets and securities (both listed and non-listed) should be fair-valued in accordance with IFRS 9 to calculate the profit/loss of the mutual fund.

3.04.3: Surpluses arising simply from the valuation of investments shall not be available for dividend.

3.04.4: The Fund may create a dividend equalization reserve by suitable appropriation from the income of the Scheme to ensure consistency in dividend disbursement for each year.

3.04.5: ICB Asset Management PLC will dispatch the Dividend warrants, at the expense of the Fund, within 45 days from the declaration of such dividend and submit a statement within next 7(seven) days to the Commission, Trustee and the Custodian.

3.05 Revenue Recognization

a) Profit on Sale of Investments

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place. Capital gains are accounted for net off brokerage commission (Tk. 0.20) on sale of shares (Note-17)

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis as per IAS 1 (27). Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established (Note-18)

c) Interest Income

Interest income comprises of interest income on fund kept at the bank account, treasury instruments, term deposit receipts (TDRs) and corporate bonds. Interest Income as per IAS-1 (27) has been recognized on an accrual basis (Note-19)

3.06 Management fee

ICB Asset Management PLC, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed (4.3.14) at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

The management fee is calculated on the closing of each day of the week based on that week's average NAV of the Fund and they are accumulated up to the closing date of the financial statements.The computation of management fee for the period is stated in Note-20

3.07 Trustee fee

As per trust Deed (4.2.21)The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund. The computation of trustee fee for the period is stated in Note -21

3.08 Custodian fee

As per trust Deed (4.4.5) The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum. The computation of custodian fee for the period is stated in Note-22

3.09 Annual BSEC fee

As per Rule 11 (1)of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 1,00,000.00 whichever is higher. The computation of custodian fee for the period is stated in Note -23

ICB Asset Management Co. Ltd. Accounts Department

3.10 CDBL Fee

The Central Depository of Bangladesh (CDBL) Annual fee for the Fund shall be Taka 46,000 (Taka Forty six thousand) only. As per BSEC order (under Forth schedule 6-Ga) Dated August 04, 2016 (Gazette published on September 24, 2016), by the goverment of Bangladesh. CDBL Charges was paid as per Annexure A-1 of CDBL Buy Laws (3.7).

3.11 Provisions

3.11.01: A provision is a liability of uncertain timing or amount. Where the Fund has a present obligation arising from past events, the settlement of which is expected to result in an outflow from the fund of resources embodying economic benefits. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date under IAS-37 (10&13) : 'Provisions, Contingent Liabilities and Contingent Assets'.

3.11.02: Provision is made against diminution in the market value of investment as per Rule 67 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001.

3.11.03: Required Provision has been kept from current year income according to IFRS-9. Due to an increase erosion of marketable investment provision has been made from profit and loss (Note 6) &

3.11.04: As per Bangladesh Securities and Exchange Commission directive no. SEC/CMRRCD/2009-193/172 dated June 30, 2015 investment in closed/ open-ended mutual funds have to maintain provision but the Fund maintained full provision against that investment considering fair (market) value and cost of the investments considering conservative approach.

3.12 Earnings per unit

Earnings Per Unit (EPU) has been computed by dividing the basic earnings by the number of Units outstanding as on June 30, 2026 as per IAS-33 'Earning per Share', which has been shown on the face of the statement of profit or loss and other comprehensive income (Note-26)

3.13 Money market instruments

Primary Issue/Auction of 91-day, 182-day & 364-day T-Bills in Bangladesh Bank and Fixed/Term Deposit Receipts in Listed Banks and Non-Banking Financial Institutions with interest accrues as on the reporting date.

3.14 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets.

3.15 Unit Capital

As per Trust Deed (3.1.2) and Prospectus (3.2) The initial target size of the Fund shall be of Tk. 31,50,00,000.00 (Thirty one crore fifty lac) only divided into 3,15,00,000 (Three crore fifty Lac) units of Tk. 10.00 (ten) each. Size of the Fund shall be increased from time to time by the Asset Management Company subject to approval of the Trustee and with due intimation to the BSEC. .

3.16 Unit Premium Reserve

The amount received in excess of face value of the equity shares is recognised in Unit Premium Reserve. Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the Unit Premium Reserve of the Fund.

3.17 Dividend Equalization Reserve

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

3.18 Non-Performing Investments

Non-Performing Investments means any investment from which no interest or dividend has been received for more than two years up to the end of the mutual fund's accounting year

3.19 Net Asset Value (NAV) Per Unit

In accordance with Rule 60 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, Net Asset Value per unit is calculated using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 16 and 17.

ICB Asset Management Co. Ltd. Accounts Department

3.20 Statement of Changes in Equity

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

3.21 Statement of cash flows

Paragraph 111 of IAS-1: 'Presentation of financial statements' requires that a cash flow statement be prepared as it provides information about cash flows in the enterprise which is useful in providing users of financial statements with basis to assess the ability of the fund to generate cash and cash equivalents and needs of the fund to utilise those cash flow statement has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 18(a) and 10 of IAS 7: 'Cash flow Statement'. In accordance with Rule 69 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 (enclosure-3 of Schedule 6, contents of Cash Flow Statements), profit on sale of investments have been shown under operating activities and the investments have been shown under investing activities.

3.22 Pricing of units (Premium/Discount)

In accordance with Rule 61 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 & Prospectus (4.7) Units issued are recorded at the offer price, determined by the asset management company considering the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit (NAV) as of the close of the business day of each week; published weekly at daily newspaper and Asset managers website. The allowable difference between sale and repurchase prices (at present BDT 0.30 only). Units redeemed are recorded at the redemption price. The redemption price represents NAV.

3.21.1 There will be a Cumulative Investment Plan (CIP) scheme in this Unit Fund. Under this scheme, a unit holder instead of receiving dividend can re-invest such dividend income accrued for purchasing Unit at a rate determined by ICB Asset Management PLC . The unit holders can change their dividend preference from CIP to cash in future as per their need.

3.21.2 This Unit Fund will have a Scheme for Systematic Investment Plan (SIP). Unit holders have the opportunity to invest a fixed sum on a regular basis, such as monthly or quarterly under this scheme; In order to buy a unit at a rate specified by ICB Asset Management PLC on a particular date of the month. The unit holders can change their SIP duration term (3y) in future as per their need.

3.21.3 In Cumulative Investment Plan (CIP) &/or Systematic Investment Plan (SIP) investor get Tk 0.10 less than the regular price.

3.23 Compliance of International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS)

Name of the IAS	IAS No.	Status
Presentation of Financial Statements	1	Applied
Inventories	2	N/A
Statement of Cash Flows	7	Applied
Accounting Policies, Changes in Accounting estimates & Errors	8	Applied
Events after the Reporting year	10	Applied
Income Taxes	12	Applied
Property, Plant and Equipment	16	N/A
Employees Benefits	19	N/A
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The effects of changes in Foreign Exchange Rates	21	N/A
Borrowing Costs	23	N/A
Related Party Disclosure	24	Applied
Accounting and Reporting by Retirement Benefits Plan	26	N/A
Consolidated and Separate Financial Statements	27	N/A
Investment in Associates	28	N/A
Interest in Joint Ventures	31	N/A
Financial Instruments: Presentation	32	Applied
Earnings per share	33	Applied
Interim Financial Reporting	34	Applied
Impairment of Assets	36	N/A
Provisions, Contingent Liabilities and Contingent Assets	37	Applied
Intangible Assets	38	Applied
Financial Instruments: Recognition and Measurement	39	Applied
Investment Property	40	N/A
Agriculture	41	N/A

Name of the IFRS	IFRS No	Status
First-time Adoption of Bangladesh Financial Reporting Standard	1	N/A
Share Based Payment	2	N/A
Business Combination	3	N/A
Insurance Contracts	4	N/A
Non-Current Assets Held for Sale and Discontinued Operation	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instruments: Disclosures	7	Applied
Operating Segments	8	N/A
Financial Instruments	9	Applied
Consolidated Financial Statements	10	N/A
Joint Arrangements	11	N/A
Disclosure of Interests in other Entities	12	N/A
Fair Value Measurement	13	Applied
Regulatory Deferral Accounts	14	N/A
Revenue from contracts with customers	15	Applied
Leases	16	N/A

3.24 Commission payable to Selling Agent(s)

The Fund pays commission to the authorized selling agent(s) appointed by the asset manager on the total sale amount of unit sales, accruable on collection basis and payable at the end of the quarter. The Selling Agent Commission is applicable for sale of unit; not on surrender of units. If individuals are appointed as selling agents by the Asset Manager, the commission payable to them will vary and fixed as per Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001. The selling agent commission may change in future with prior approval from the Trustee. As per Selling Agent Letter no:BDD/59/1026 Dated 11 October 2018 of Investment Corporation of Bangladesh (ICB), The Fund shall pay commission to the authorized Selling Agents appointed by the ICB Asset Management PLC @ 0.50% on the transaction amount of sales.

4.00 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka. Because of such rounding off, in some instances the total may not match the sum of individual balances.; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

Notes	Particulars	Amount in Taka	
		30-Jun-26	31-Dec-25
5.00	**Marketable investments - at market value**		
	Shares (N: 5.01)	118,220,974	120,256,089
	Bonds(N: 5.02)	12,843,020	15,712,900
	Close End Mutual Fund (N: 5.03)	29,428,124	28,288,164
	Total	**160,492,118**	**164,257,153**

Sector wise break up of Listed securities is as follows:

	Sector/category	As at June 30, 2026		As at December 31, 2025	
		Total Cost Price (BDT)	Fair Market Price (BDT)	Total Cost Price (BDT)	Fair Market Price (BDT)
5.01	**Shares**				
	BANKS	11,054,977	5,547,222	14,592,927	8,463,432
	ENGINEERING	10,573,858	8,865,442	20,937,432	13,382,023
	FOOD AND ALLIED PRODUCTS	13,869,100	9,975,060	13,869,100	11,238,930
	FUEL AND POWER	13,990,118	12,911,109	17,569,386	15,434,164
	JUTE	157,500	0	157,500	0
	TEXTILES	10,224,128	9,556,464	9,294,522	7,741,719
	PHARMACEUTICALS AND CHEMICAL	10,655,748	8,961,866	15,011,470	13,086,155
	SERVICES	0	0	0	0
	CEMENT	57,880,325	32,796,471	57,880,317	28,093,658
	IT	3,690,365	1,685,000	3,690,365	1,080,000
	TANNERY INDUSTRIES	3,415,206	2,661,228	3,415,206	2,459,743
	INSURANCE	27,944,525	19,714,481	27,944,564	14,235,125
	TELECOMMUNICATION	1,613,170	1,431,650	1,613,170	1,420,375
	FINANCE AND LEASING	7,125,879	4,114,980	7,125,879	3,620,766
	Sub Total	**172,194,898**	**118,220,974**	**193,101,837**	**120,256,089**
5.02	**Bonds**				
	G-SEC (T.BOND)	9,476,621	10,612,020	9,476,621	10,400,400
	CORPORATE BOND	2,500,000	2,231,000	5,000,000	5,312,500
	Sub Total	**11,976,621**	**12,843,020**	**14,476,621**	**15,712,900**
5.03	**Close End Mutual Fund**				
	FUNDS	32,423,385	29,428,124	32,423,385	28,288,164
	Sub Total	**32,423,385**	**29,428,124**	**32,423,385**	**28,288,164**

Annexure- A may kindly be seen for details.

6.00	**Cash & cash equivalents**		
	Main Bank Accounts (N:6.01)	3,846,489	2,567,937
	Dividend Accounts (N:6.02)	19,645,344	19,246,251
	Total	**23,491,833**	**21,814,187**

6.01 Main Bank Accounts

Name of the Bank and Branches	Account no.		
IFIC Bank PLC (Principal Br)	1001-077950-041	278,118	143,523
BRAC Bank PLC (Motijheel Br.)	`2074625640001	3,559,900	2,421,560
Dhaka Bank PLC (SIP)	1061500000488	8,471	2,854
Sub Total		**3,846,489**	**2,567,937**

Notes	Particulars			Amount in Taka	
				30-Jun-26	31-Dec-25
6.02	**Dividend Accounts**				
	Name of the Bank and Branches	**Year**	**Account no.**		
	BRAC Bank PLC (Shantinagar Br.)		`2074625640002	9,643,633	7,218,304
	IFIC Bank PLC (Principal Br)	2000-01	1008-111269-041	17,722	17,499
	IFIC Bank PLC (Principal Br)	2001-02	1008-111284-041	14,439	92,077
	IFIC Bank PLC (Principal Br)	2002-03	1008-111296-041	10,963	40,384
	IFIC Bank PLC (Principal Br)	2003-04	1008-111325-041	26,211	25,685
	IFIC Bank PLC (Principal Br)	2004-05	1008-111342-041	13,042	11,812
	IFIC Bank PLC (Principal Br)	2005-06	1008-111361-041	150,202	144,298
	IFIC Bank PLC (Principal Br)	2006-07	1008-000121-041	29,303	28,824
	IFIC Bank PLC (Principal Br)	2007-08	1008-000225-041	61,179	59,266
	IFIC Bank PLC (Principal Br)	2008-09	1008-000257-041	8	8
	IFIC Bank PLC (Principal Br)	2010-11	1008-000347-041	45	44
	IFIC Bank PLC (Principal Br)	2011-12	1008-000437-041	2,802	32,403
	IFIC Bank PLC (Principal Br)	2012-13	1008-000511-041	7,160	7,154
	IFIC Bank PLC (Principal Br)	2013-14	1008-000587-041	2,375	22,155
	IFIC Bank PLC (Principal Br)	2014-15	1008-000662-041	2,286	41,616
	IFIC Bank PLC (Principal Br)	2016	1001-027443-041	13,657	558,222
	Jamuna Bank PLC (Shantinagar Branch)	2017	1201000018196	2,729,917	2,722,827
	Jamuna Bank PLC (Shantinagar Branch)	2018	1201000018312	2,605,034	2,599,586
	Jamuna Bank PLC (Shantinagar Branch)	2019	1201000018425	1,712,859	1,704,979
	Jamuna Bank PLC (Shantinagar Branch)	2020	1201000018606	1,198,856	1,193,512
	Jamuna Bank PLC (Shantinagar Branch)	2021	1201000018822	1,324,927	1,332,007
	IFIC Bank PLC (Principal Br)	2022	0100-100478-041	46,114	632,222
	IFIC Bank PLC (Principal Br)	2023	0100-100593-041	11,194	475,822
	IFIC Bank PLC (Principal Br) D/A 2024	2024	220043007041	21,416	285,545
	Sub Total			**19,645,344**	**19,246,251**
7.00	**Other current assets**				
	Dividend Receivable			1,152,303	3,029,324
	Interest Receivable			189,954	190,918
	Advanced & Prepayments (N: 7.01)			165,484	239,322
	Total			**1,507,740**	**3,459,563**
	Annexure-D may kindly be seen for details of dividend & Interest receivable.				
7.01	**Advanced & Pre- payment**				
	Advanced Trustee Fee			69,532	71,051
	Advanced BSEC Fee			95,952	168,271
	Total			**165,484**	**239,322**
	Annexure-D may kindly be seen for details of dividend & Interest receivable.				
8.00	**Unit capital**	**Number of Holders**			
	Opening balance			170,844,420	181,347,230
	Add: Unit sold during the year			6,990	4,731,230
				170,851,410	**186,078,460**
	Less: unit surrender by holder			(26,851,450)	(15,234,040)
	Closing Balance	**1,024**		**143,999,960**	**170,844,420**
	The unit capital represents 14399996 number of units of Tk 10 each.				
9.00	**Unit premium reserve**				
	Opening balance			2,518,432	177,709
	Add:Premium received on surrendered of unit			4,755,058	3,279,650
	Less:Premium refunded on sales of unit			(998)	(938,927)
	Closing Balance			**7,272,492**	**2,518,432**

ICB Asset Management Co. Ltd. Accounts Department

Notes	Particulars	Amount in Taka	
		30-Jun-26	31-Dec-25
10.00	**Retained earnings**		
	Opening balance	(22,914,096)	(20,059,314)
	Add:Adjustment during the period	-	-
	Less: Dividend paid	-	-
		(22,914,096)	**(20,059,314)**
	Add: Net income for the year	19,922,911	(2,854,781)
	Closing Balance	**(2,991,185)**	**(22,914,096)**
11.00	**Dividend Equalization Fund**		
	Opening balance	2,746,111	10,000,000
	Less: Adjustment during the period	-	(7,253,889)
	Closing Balance	**2,746,111**	**2,746,111**
12.00	**Unclaimed/ Dividend payable**		
	Opening balance	32,852,270	32,172,215
	Add: Addition for this year	-	7,253,889
	Less: Dividend credited to investors account	(37,647)	(6,573,835)
	Closing Balance (12.01)	**32,814,623**	**32,852,270**
12.01	**Year wise breakup of unclaimed/ Dividend payable**		
	Dividend payable up to FY 2014-15	14,096,095	14,096,095
	Dividend payable 2016	2,000,408	2,006,958
	Dividend payable 2017	2,709,672	2,715,505
	Dividend payable 2018	2,586,569	2,593,431
	Dividend payable 2019	1,698,032	1,698,032
	Dividend payable 2020	1,185,774	1,185,774
	Dividend payable 2021	3,315,597	3,328,697
	Dividend payable 2022	2,032,116	2,032,116
	Dividend payable 2023	2,253,765	2,259,067
	Dividend payable 2024	936,595	936,595
	Total	**32,814,623**	**32,852,270**
13.00	**Current liabilities**		
	Management fee payable to IAMPLC	1,534,117	3,283,612
	Custodian fee payable to ICB	75,556	163,921
	Audit fee payable	40,000	36,225
	SIP- fractional amount to investors	18	9
	Total current liabilities	**1,649,691**	**3,483,767**
14.00	**Non Performing Investment**		
	Total Cost Value	39,461,266	30,866,963
	Less:Total Market Value	(17,347,180)	(12,208,727)
	Accumuleted Erosion/Deficit Value	**22,114,086**	**18,658,237**

Sector wise break up of Non Performing Invested securities is as follows:

Sector/category	As at June 30, 2026		As at December 31, 2025	
	Total Cost Price (BDT)	Market Price (BDT)	Total Cost Price (BDT)	Fair Market Price (BDT)
Shares				
ENGINEERING	1,911,000	1,054,500	1,911,000	695,400
BANK	6,409,942	1,502,447	-	-
FOOD AND ALLIED PRODUCTS	1,463	-	1,463	-
FUEL AND POWER	22,800	-	22,800	-
FUND	30,818,278	14,790,233	28,633,918	11,513,327
JUTE	157,500	-	157,500	-
TEXTILES	140,282	-	140,282	-
Sub Total	**39,461,266**	**17,347,180**	**30,866,963**	**12,208,727**

Notes	Particulars	Amount in Taka	
		30-Jun-26	31-Dec-25
15.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (*)	185,491,691	189,530,904
	Add: Unrealized Loss/(Gain)	56,102,786	75,744,690
	Total Asset at Cost Price	**241,594,477**	**265,275,594**
	Less: Liabilities	34,464,313	36,336,037
	Net Asset Value	**207,130,164**	**228,939,557**
	Number of Units	14,399,996	17,084,442
	NAV per Unit at Cost	**14.38**	**13.40**
16.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	185,491,691	189,530,904
	Less: Liabilities	34,464,313	36,336,037
	Net Asset Value	**151,027,378**	**153,194,867**
	Number of Units	14,399,996	17,084,442
	NAV per Unit at Market Value	**10.49**	**8.97**

*Total Assets Include investment in the listed securities, mutual funds, non-listed securities, etc. The basis of the calculation in listed securities was taken at market value, the calculation of mutual fund was taken at cost (if 85% of NAV is greater than acquisition cost, value was taken at cost, otherwise 85% of NAV has been taken) and the calculation of non-listed securities was taken as per note 3.03.

		Amount in Taka	
		Jan 01, 2026 to Jun 30, 2026	Jan 01, 2025 to Jun 30, 2025
17.00	**Profit on Sale of Investments (Annex. B)**		
	Listed Securities	(1,190,640)	89,178
	Non-Listed Securities	-	-
		(1,190,640)	**89,178**
18.00	**Dividend from Investment in Securities (Annex. C)**		
	Listed Securities	1,893,907	2,218,541
	Non-Listed Securities	-	-
		1,893,907	**2,218,541**
19.00	**Interest on Bank deposits & bonds**		
	Bank Deposits	613,448	628,991
	Listed Bonds	816,936	914,481
		1,430,384	**1,543,472**

Annexure-E may kindly be seen for details of Bank & Listed Bonds Interest Income.

20.00	**Management Fee**		
	Management Fee for IAMPLC (N:20.01)	**1,534,117**	**1,585,384**

20.01 **Calculation**

Weekly Average Net Asset Value

Total NAV (Sum of NAV Computed each week/Day)	2,985,844,857
Number of Week/Day	21
Average NAV	**142,183,088**

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	50,000,000	619,863
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	92,183,088	914,254
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	-	-
Exc. Taka 50 cr.	1.0	-	-
Total		**142,183,088**	**1,534,117**

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Notes	Particulars	Amount in Taka	
		Jan 01, 2026 to Jun 30, 2026	Jan 01, 2025 to Jun 30, 2025
21.00	**Trustee Fee**		
	Trustee Fee for ICB (N:21.01)	**70,507**	**73,071**
21.01	**Calculation**		
	Average NAV (Total NAV/No. of NAV Week)	142,183,088	
	Parcentage of Trustee Fee	0.10	
	Trustee Fee	**70,507**	
22.00	**Custodian Fee**		
	Custodian Fee for ICB (N:22.01)	**75,556**	**80,543**
22.01	**Calculation**		
	Securities Value at the end of each month		
	Total Listed (Average Closing market price on CSE & DSE)	914,185,949	
	Total Non-Listed (Price made by AMC and Trustee)	-	
	Total Fixed Deposit	-	
	Total Securities Value	**914,185,949**	
	Number of month	6	
	Monthly Average Securities Value	**152,364,325**	
	Percentage of Safekeeping Fee	0.10	
	Custodian Fee	**75,556**	
23.00	**Annual BSEC Fee**		
	Annual Fee for BSEC (N:23.01)	**75,514**	**79,320**
23.01	**Calculation**		
	Net Asset Value (NAV) of the Fund	**151,027,378**	
	Parcentage of BSEC Fee	0.10	
	Annual BSEC Fee	**75,514**	
25.00	**Other operating expenses**		
	Bank charges	9,430	9,430
	Excise Duty	10,000	-
	Printing	-	24,316
	CDBL charges	3,659	946
	Advertisement Expenses (*)	33,861	58,833
	Dividend Distribution expenses	-	4,167
	Unit Sales Commission		112
		56,950	**97,803**
26.00	**(Provision)/Write back of provision against diminution in value of Marketable Investment**		
	Opening Balance as at January 01	(75,744,690)	(72,442,193)
	Closing Balance as at June 30	(56,102,786)	(81,458,246)
	Increase/(decrease)	**19,641,904**	**(9,016,054)**
27.00	**EPU**		
	Net profit after Provision	19,922,911	(7,117,209)
	Number of Units	14,399,996	18,322,467
	Earnings Per Unit	**1.38**	**(0.39)**

*Advertisement Expenses include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements.

N.B: Earnings Per Unit (EPU) has been increased due to less provision against investment than the previous period.

Notes	Particulars	Amount in Taka	
		Jan 01, 2026 to Jun 30, 2026	Jan 01, 2025 to Jun 30, 2025
28.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities	1,893,907	2,218,541
	Add: Previous year Dividend Receivable	3,029,324	3,340,246
		4,923,231	**5,558,786**
	Less: Current year Dividend Receivable	(1,152,303)	(1,091,158)
		3,770,929	**4,467,628**
29.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds	1,430,384	1,543,472
	Add: Previous year Interest Receivable on FDR & Bonds	190,918	25,932
		1,621,302	**1,569,403**
	Less: Current year Interest Receivable on FDR & Bonds	(189,954)	(354,991)
		1,431,348	**1,214,412**
30.00	**Payment of Fees & Expenses**		
	Total Expenses	1,852,644	1,952,346
	Add: Previous year Operating Expenses payable (N: 30.01)	3,244,445	3,830,324
		5,097,089	**5,782,671**
	Less: Current year Operating Expenses payable (N: 30.02)	(1,484,207)	(1,533,388)
		3,612,882	**4,249,283**
30.01	**Previous year Operating Expenses payable**		
	Current Liabilities (Previous Year)	3,483,767	4,081,313
	Less: Advance Payment of Fees, Tax & Suspense's	(239,322)	(250,989)
		3,244,445	**3,830,324**
30.02	**Current year Operating Expenses payable**		
	Current Liabilities (Current Year)	1,649,691	1,702,274
	Less: Advance Payment of Fees, Tax & Suspense's	(165,484)	(168,886)
		1,484,207	**1,533,388**
31.00	**Reconciliation Between Profit to Operating Cash Flows**		
	Profit Before Provision	281,007	1,898,845
	Operating Cash Flow Before Changes in Working Capital	**281,007**	**1,898,845**
	Changes in Working Capital		
	(Decrease)/Increase of Other Current Assets (31.01)	1,877,986	1,920,028
	Decrease/(Increase) of Current Liabilities (N: 31.02)	(1,760,239)	(2,296,937)
		117,747	**(376,909)**
	Net Cash Generated from Operating Activities	**398,754**	**1,521,936**
31.01	**Decrease/(Increase) of Other Current Assets**		
	Add: Previous year Dividend Receivable	3,029,324	3,340,246
	Less: Current year Dividend Receivable	(1,152,303)	(1,091,158)
		1,877,022	**2,249,087**
	Add: Previous year Interest Receivable on FDR & Bonds	190,918	25,932
	Less: Current year Interest Receivable on FDR & Bonds	(189,954)	(354,991)
		1,877,986	**1,920,028**
31.02	**(Decrease)/Increase of Current Liabilities**		
	Add: Previous year Operating Expenses payable	3,244,445	3,830,324
	Less: Current year Operating Expenses payable	(1,484,207)	(1,533,388)
		(1,760,239)	**(2,296,937)**

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Notes	Particulars	Amount in Taka	
		Jan 01, 2026 to Jun 30, 2026	Jan 01, 2025 to Jun 30, 2025
32.00	**Sale of Securities (at Cost)**		
	Total Sale for the period (Annex B)	22,186,479	608,780
	Less: Profit on sale of investment (N: 19)	1,190,640	(89,178)
	Investment at Cost Price	**23,377,119**	**519,602**
	Add: Principal redemtion of Listed bond (ASPCL)	2,500,000	2,500,000
		25,877,119	**3,019,602**
	Less: Current year Receivable from ISTCL	-	(608,780)
		25,877,119	**2,410,822**
33.00	**Purchase of Securities**		
	Purchase from direct share (cost price)	2,470,181	421,882
	Add: Purchase of G-Sec	-	4,961,630
	Add: Purchase of IPO Securities	-	-
		2,470,181	**5,383,512**
	Less: Current year payable to ISTCL	-	-
		2,470,181	**5,383,512**
34.00	**Dividend paid during the Period**		
	Dividend declared during the year	-	7,253,889
	Add: Previous year dividend payable	32,852,270	32,172,215
		32,852,270	39,426,104
	Less: Current year dividend payable	(32,814,623)	(32,950,970)
		37,647	**6,475,135**
35.00	**Net operating cash flow**		
	Net cash inflow/(outflow) from operating activities	398,754	1,521,936
	Number of Units	14,399,996	18,322,467
	NOCFPU Per Unit	**0.03**	**0.08**

N.B: Net operating cash flows per unit (NOCFPU) has been decreased due to decrease of capital gain & dividend Received than the previous year.

37.00	**Profit and Earnings Per Unit available for Distribution**		
	Retained Earnings Brought Forward	(22,914,096)	(20,059,314)
	Less: Dividend Paid	-	(7,253,889)
		(22,914,096)	**(27,313,203)**
	Add: Profit for the year	19,922,911	(7,117,209)
		(2,991,185)	**(34,430,412)**
	Add: Dividend Equalization Reserve	2,746,111	2,746,111
		(245,074)	**(31,684,301)**
	Number of Units	14,399,996	18,322,467
	Profit Available for Distribution	**(0.02)**	**(1.73)**

38.00 Approval of the Financial Statement

The Trustee committee at the meeting held on July 28, 2026, approved the unaudited financial statements of the Fund for the period ended June 30, 2026 and authorized the same for an issue.

Chief Executive Officer
(ICB Asset Management PLC)

Chairman,Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

Fourth ICB Unit FUND
PORTFOLIO STATEMENT
AS ON 30-June-2026

Annexure A

SL	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /(Erossion)	% of Total Asset (at cost)
			Rate	Total	DSE	CSE	Average			
BANK										
1	DHAKA BANK PLC	166,950	13.28	2,216,925	12.40	12.30	12.35	2,061,833	(155,093)	0.92%
2	EXIM BANK OF BANGLADESH PLC	200,000	13.09	2,617,543	3.00	0.00	1.50	300,000	(2,317,543)	1.08%
3	MERCANTILE BANK PLC	117,711	15.23	1,792,400	7.40	7.50	7.45	876,947	(915,453)	0.74%
4	NCC BANK PLC	6,000	11.54	69,250	16.00	16.10	16.05	96,300	27,050	0.03%
5	SOUTHEAST BANK PLC	180,540	13.07	2,358,859	10.50	10.40	10.45	1,886,643	(472,216)	0.98%
6	UNION BANK PLC	210,000	9.52	2,000,000	1.50	1.60	1.55	325,500	(1,674,500)	0.83%
	Sector Total:	**881,201**		**11,054,977**				**5,547,222**	**(5,507,754)**	**4.58%**
CEMENT										
7	HEIDELBERG MATERIALS BANGLADE	46,853	550.00	25,769,150	240.30	230.00	235.15	11,017,483	(14,751,667)	10.67%
8	LAFARGEHOLCIM BANGLADESH PLC	203,000	75.18	15,260,949	56.00	56.20	56.10	11,388,300	(3,872,649)	6.32%
9	PREMIER CEMENT MILLS PLC	214,241	78.65	16,850,226	48.50	48.50	48.50	10,390,689	(6,459,538)	6.97%
	Sector Total:	**464,094**		**57,880,325**				**32,796,471**	**(25,083,854)**	**23.96%**
CORPORATE BOND										
10	APSCL NON-CONVERTIBLE BOND	2,000	1,250.00	2,500,000	1,116.00	1,115.00	1,115.50	2,231,000	(269,000)	1.03%
	Sector Total:	**2,000**		**2,500,000**				**2,231,000**	**(269,000)**	**1.03%**
ENGINEERING										
11	BANGLADESH BUILDING SYSTEMS L	50,000	25.45	1,272,742	16.10	16.20	16.15	807,500	(465,242)	0.53%
12	BSRM STEELS LIMITED	70,930	79.60	5,646,259	86.60	85.90	86.25	6,117,713	471,454	2.34%
13	IFAD AUTOS PLC	33,936	51.39	1,743,857	26.10	26.10	26.10	885,730	(858,128)	0.72%
14	WONDERLAND TOYS LIMITED	38,000	50.29	1,911,000	28.50	27.00	27.75	1,054,500	(856,500)	0.79%
	Sector Total:	**192,866**		**10,573,858**				**8,865,442**	**(1,708,416)**	**4.38%**
FINANCIAL INSTITUTIONS										
15	DBH FINANCE PLC	104,045	68.49	7,125,879	41.00	38.10	39.55	4,114,980	(3,010,899)	2.95%
	Sector Total:	**104,045**		**7,125,879**				**4,114,980**	**(3,010,899)**	**2.95%**
FOOD AND ALLIED										
16	BANGLADESH LEAF TOBACCO CO. L	60	24.38	1,463	0.00	0.00	0.00	0	(1,463)	0.00%
17	BATBC LIMITED	45,300	306.13	13,867,637	219.60	220.80	220.20	9,975,060	(3,892,577)	5.74%
	Sector Total:	**45,360**		**13,869,100**				**9,975,060**	**(3,894,040)**	**5.74%**
FUEL AND POWER										
18	BD. WELDING ELECTRODES (DEB)	38	600.00	22,800	0.00	0.00	0.00	0	(22,800)	0.01%
19	MJL BANGLADESH PLC	136,265	102.50	13,967,318	94.50	95.00	94.75	12,911,109	(1,056,209)	5.78%
	Sector Total:	**136,303**		**13,990,118**				**12,911,109**	**(1,079,009)**	**5.79%**
G-SEC (T.BOND)										
20	15Y BGTB 27/03/2040 [C.R 12.28%]	50,000	99.23	4,961,630	116.25	116.25	116.25	5,812,500	850,870	2.05%
21	5Y BGTB 13/12/2028 [C.R 10.35%]	48,000	94.06	4,514,991	99.99	99.99	99.99	4,799,520	284,529	1.87%
	Sector Total:	**98,000**		**9,476,621**				**10,612,020**	**1,135,399**	**3.92%**

ICB Asset Management Company PLC Accounts Department

SL	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /(Erossion)	% of Total Asset (at cost)
			Rate	Total	DSE	CSE	Average			
INSURANCE										
22	AGRANI INSURANCE PLC	56,710	45.96	2,606,117	26.60	0.00	26.60	1,508,486	(1,097,631)	1.08%
23	CENTRAL INSURANCE PLC	80,000	54.27	4,341,816	42.30	43.00	42.65	3,412,000	(929,816)	1.80%
24	GREEN DELTA INSURANCE PLC	41,222	105.34	4,342,254	67.00	66.00	66.50	2,741,263	(1,600,991)	1.80%
25	NITOL INSURANCE PLC	30,450	45.75	1,393,236	34.30	32.40	33.35	1,015,508	(377,729)	0.58%
26	PHOENIX INSURANCE PLC	253,438	60.22	15,261,101	43.60	43.50	43.55	11,037,225	(4,223,876)	6.32%
	Sector Total:	**461,820**		**27,944,525**				**19,714,481**	**(8,230,044)**	**11.57%**
IT SECTOR										
27	AAMRA TECHNOLOGIES LIMITED	100,000	36.90	3,690,365	16.90	16.80	16.85	1,685,000	(2,005,365)	1.53%
	Sector Total:	**100,000**		**3,690,365**				**1,685,000**	**(2,005,365)**	**1.53%**
JUTE										
28	ISLAM JUTE MILLS LTD.	1,500	105.00	157,500	0.00	0.00	0.00	0	(157,500)	0.07%
	Sector Total:	**1,500**		**157,500**				**0**	**(157,500)**	**0.07%**
PHARMACEUTICALS AND CHEMICALS										
29	ADVANCED CHEMICAL INDUSTRIES F	44,158	241.31	10,655,748	201.90	204.00	202.95	8,961,866	(1,693,881)	4.41%
	Sector Total:	**44,158**		**10,655,748**				**8,961,866**	**(1,693,881)**	**4.41%**
TANNERY INDUSTRIES										
30	BATA SHOE COMPANY (BD) LIMITED	3,005	1,136.51	3,415,206	871.20	900.00	885.60	2,661,228	(753,978)	1.41%
	Sector Total:	**3,005**		**3,415,206**				**2,661,228**	**(753,978)**	**1.41%**
TELECOMMUNICATION										
31	GRAMEEN PHONE LTD.	5,500	293.30	1,613,170	259.60	261.00	260.30	1,431,650	(181,520)	0.67%
	Sector Total:	**5,500**		**1,613,170**				**1,431,650**	**(181,520)**	**0.67%**
TEXTILE										
32	ASHRAF TEXTILE MILLS LTD.	299	17.80	5,322	0.00	0.00	0.00	0	(5,322)	0.00%
33	BANGLADESH DYEING & FINISHING I	1,920	64.25	123,360	0.00	0.00	0.00	0	(123,360)	0.05%
34	DANDY DYEING LTD.	2,000	5.80	11,600	0.00	0.00	0.00	0	(11,600)	0.00%
35	HWA WELL TEXTILES (BD) PLC	209,113	48.22	10,083,845	46.40	45.00	45.70	9,556,464	(527,381)	4.17%
	Sector Total:	**213,332**		**10,224,128**				**9,556,464**	**(667,664)**	**4.23%**

	Company Name	No. of Shares	Cost price		Average Market Price/ Surrender Price	Total Market Price/ Surrender Price	Appreciation /(Erossion)	Fair Market Value as per SEC/CMRRCD/ 2009-193/172 dated:	Appreciation /(Erossion) as per Fair Market Value	
			Rate	Total						
MUTUAL FUNDS										
36	DBH FIRST MUTUAL FUND	283,207	8.41	2,380,407	4.75	1,345,233	(1,035,174)	2055799.613	(324,608)	0.99%
37	EBL FIRST MUTUAL FUND	150,000	7.16	1,074,645	4.00	600,000	(474,645)	842775	(231,870)	0.44%
38	GRAMEEN ONE : SCHEME TWO	100,000	16.05	1,605,107	12.85	1,285,000	(320,107)	1445000	(160,107)	0.66%
39	GREEN DELTA MUTUAL FUND	400,000	9.34	3,737,460	3.70	1,480,000	(2,257,460)	2995400	(742,060)	1.55%
40	IFIC BANK 1ST MF	50,000	5.81	290,676	3.60	180,000	(110,676)	290676.2	-	0.12%
41	L R GLOBAL BANGLADESH M F ONE	1,450,000	7.95	11,524,403	3.45	5,002,500	(6,521,903)	10636474.99	(887,928)	4.77%
42	NCCBL MUTUAL FUND-1	250,000	8.74	2,184,360	4.45	1,112,500	(1,071,860)	1965625	(218,735)	0.90%
43	POPULAR LIFE FIRST MUTUAL FUND	600,000	5.74	3,441,873	3.20	1,920,000	(1,521,873)	3441873.38	-	1.42%
44	TRUST BANK 1ST MUTUAL FUND	1,000,000	6.18	6,184,453	3.15	3,150,000	(3,034,453)	5754500	(429,953)	2.56%
	Sector Total:	**4,283,207**		**32,423,385**		**16,075,233**	**(16,348,152)**	**29428124.19**	**(2,995,261)**	**13.42%**
	Total=	**7,036,391.00**		**216,594,904**		**147,139,227**	**(69,455,677)**	**160,492,118**	**(56,102,786)**	**89.65%**

ICB Asset Management Company Ltd. Accounts Department

Forth ICB UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT

FROM: 01-Jan-2026 TO: 30-Jun-2026

Annexure B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
BANK						
1	CITY BANK PLC	25,000	29.22	25.85	730,536	84,172
2	NCC BANK PLC	300,000	14.97	11.79	4,491,998	954,048
					Sub Total:	**1,038,220**
ENGINEERING						
3	BANGLADESH STEEL RE-ROLLING MIL	92,969	84.93	111.47	7,895,839	(2,467,732)
					Sub Total:	**(2,467,732)**
FUEL AND POWER						
4	JAMUNA OIL COMPANY PLC	19,987	166.67	179.08	3,331,153	(248,075)
5	PADMA OIL PLC	5,000	191.59	178.86	957,930	63,645
					Sub Total:	**(184,429)**
PHARMACEUTICALS AND CHEMICALS						
6	SQUARE PHARMACEUTICALS PLC	23,000	207.78	189.38	4,779,023	423,301
					Sub Total:	**423,301**
	Grand Total:	**465,956**			**22,186,479**	**(1,190,640)**

ICB Asset Management Co. Accounts Department

FOURTH ICB UNIT FUND

(Managed by ICB Asset Management PLC)

Dividend Income from 01 January 2026 to 30 June 2026

Annexure-C

Sl No	Company Name	Record Date	Number of Shares	Cash Dividend %	Gross Dividend
	1	2	3	4	5=3*4/10
1	(DIV. FRAC.)				55
2	BATA SHOE COMPANY (BD) LIMITED	19-May-26	3005	105	31,553
3	BATBC LIMITED	1-Apr-26	45300	30	135,900
4	CENTRAL INSURANCE PLC	20-May-26	80000	12	96,000
5	DBH FINANCE PLC	4-Jun-26	104045	15	156,068
6	DHAKA BANK PLC	18-May-26	166950	10	166,950
7	GRAMEEN PHONE LTD.	3-Mar-26	5500	105	57,750
8	GREEN DELTA INSURANCE PLC	8-Mar-26	41222	27	111,299
9	HEIDELBERG MATERIALS BANGLADESH PLC	20-May-26	46853	11	51,538
10	LAFARGEHOLCIM BANGLADESH PLC	9-Apr-26	203000	22	446,600
11	NCC BANK PLC	21-May-26	150000	17	255,000
12	NITOL INSURANCE PLC	10-May-26	30450	10	30,450
13	PHOENIX INSURANCE PLC	9-Jun-26	253438	12	304,126
14	SOUTHEAST BANK PLC	21-May-26	168729	3	50,619
Total=					**1,893,907**

ICB Asset Management Co. Accounts Department

Fourth ICB UNIT FUND
(Managed by ICB Asset Management PLC)

Annexure-D

Dividend Receivable as at 30 June 2026

Sl No	Company Name	Record Date	Number of Shares	Cash Dividend %	Gross Dividend
	1	2	3	4	5=3*4/10
1	AAMRA TECHNOLOGIES LIMITED	18-Nov-24	100,000	1	10,000
2	BATA SHOE COMPANY (BD) LIMITED	19-May-26	3,005	105	31,553
3	CENTRAL INSURANCE PLC	20-May-26	80,000	12	96,000
4	DHAKA BANK PLC	18-May-26	166,950	10	166,950
5	HEIDELBERG MATERIALS BANGLADESH	20-May-26	46,853	11	51,538
6	NCC BANK PLC	21-May-26	150,000	17	255,000
7	NITOL INSURANCE PLC	10-May-26	30,450	10	30,450
8	SOUTHEAST BANK PLC	21-May-26	168,729	3	50,619
9	DBH FINANCE PLC	4-Jun-26	104,045	15	156,068
10	PHOENIX INSURANCE PLC	9-Jun-26	253,438	12	304,126
Total=					1,152,303

Interest Receivable as at 30 June 2026

Sl	Company/Bank Name	Coupon Rate	Amount
1	15Y BGTB 27/03/2040 (TB15Y0340)	12.28	163,734
2	5Y BGTB 13/12/2028 (TB5Y1228)	10.35	26,220
Total=			189,954

ICB Asset Management Accounts Department

Fourth ICB UNIT FUND
Interest Income from January 2026 to June 2026

Annexure-E

A	Interest income on short term deposit			
Sl	**Bank & Branch**	**Year**	**Account no.**	**Amount**
1	IFIC Bank PLC (Principal Br)		1001-077950-041	5464
2	BRAC Bank PLC (Motijheel Br.)		`2074625640001	158347
4	Dhaka Bank PLC (SIP)		1061500000488	192
5	BRAC Bank PLC (Shantinagar Br.)		`2074625640002	340675
6	IFIC Bank PLC (Principal Br)	2000-01	1008-111269-041	395
7	IFIC Bank PLC (Principal Br)	2001-02	1008-111284-041	2535
8	IFIC Bank PLC (Principal Br)	2002-03	1008-111296-041	752
9	IFIC Bank PLC (Principal Br)	2004-05	1008-111325-041	698
10	IFIC Bank PLC (Principal Br)	2005-06	1008-111342-041	1402
11	IFIC Bank PLC (Principal Br)	2006-07	1008-111361-041	6076
12	IFIC Bank PLC (Principal Br)	2007-08	1008-000121-041	652
13	IFIC Bank PLC (Principal Br)	2008-09	1008-000225-041	2085
14	IFIC Bank PLC (Principal Br)	2009-10	1008-000257-041	0.18
15	IFIC Bank PLC (Principal Br)	2010-11	1008-000347-041	0.99
16	IFIC Bank PLC (Principal Br)	2011-12	1008-000437-041	571
17	IFIC Bank PLC (Principal Br)	2012-13	1008-000511-041	178
18	IFIC Bank PLC (Principal Br)	2013-14	1008-000587-041	393
19	IFIC Bank PLC (Principal Br)	2014-15	1008-000662-041	842
20	IFIC Bank PLC (Principal Br)	2016	1001-027443-041	12733
21	Jamuna Bank PLC (Shantinagar Branch)	2017	1201000018196	13498
22	Jamuna Bank PLC (Shantinagar Branch)	2018	1201000018312	12886
23	Jamuna Bank PLC (Shantinagar Branch)	2019	1201000018425	8455
24	Jamuna Bank PLC (Shantinagar Branch)	2020	1201000018606	5918
25	Jamuna Bank PLC (Shantinagar Branch)	2021	1201000018822	6595
26	IFIC Bank PLC (Principal Br)	2022	0100-100478-041	14639
27	IFIC Bank PLC (Principal Br)	2023	0100-100593-041	10846
28	IFIC Bank PLC (Principal Br) D/A 2024	2024	220043007041	6619
	Sub Total			**613,448**

B	Interest income on listed bond		
Sl	**Company/Bank Name**	**Coupon Rate**	**Amount**
1	APSCL NON-CONVERTIBLE BOND		262,500
2	15Y BGTB 27/03/2040 (TB15Y0340)	12.28	307,113
3	5Y BGTB 13/12/2028 (TB5Y1228)	10.35	247,323
	Sub Total		**816,936**

Grand Total (A+B)	**1,430,384**