Independent Auditor's Report
&
Audited Financial Statements
of
Fourth ICB Unit Fund
As at and for the year ended
on 31st December 2025

Independent Auditor's Report

To the trustee of Fourth ICB Unit Fund

Report on the audit of the financial statements

Opinion

We have audited the financial statements of **Fourth ICB Unit Fund** (the "Fund"), which comprise the statement of financial position as at 31 December 2025, and the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements comprising material accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the fund as at 31 December 2025, and of its financial performance and its statement of cash flows for the year then ended in accordance with IFRS accounting standards explained in note 2, the Securities and Exchange Commission (Mutual Fund) Rules 2001, the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2025, Securities and Exchange Rules, 2020 and other applicable laws and regulations.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the audit of the financial statements section of our report. We are independent of the fund in accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (IESBA Code), together with the ethical requirements that are relevant to the audit of financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter:

Without qualifying our opinion, we draw attention to the following matter:

According to the Directive of Bangladesh Securities and Exchange Commission, no: BSEC/CMRRCD/2021-386/03, dated 14 January 2021, cash dividends shall be kept in a separate bank account. Although the fund has maintained separate bank

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accounts for paid dividends, there is a shortfall of BDT 13,606,019 in the dividend distribution bank accounts compared to the outstanding balance of dividends payable.

Responsibilities of management and those charged with governance for the financial statements and internal controls

Management is responsible for the preparation and fair presentation of the financial statements of the fund in accordance with IFRS accounting standards explained in note 2, the Securities and Exchange Commission (Mutual Fund) Rules 2001, the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2025, Securities and Exchange Rules, 2020 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the fund's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement in the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and relevant to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error,

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as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to develop audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the groups and the fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities to express an opinion on the financial statements. We are responsible for the direction, supervision, and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

In accordance with the Securities and Exchange Commission (Mutual Fund) Rules 2001 and the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2025.

we also report that:

i. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

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ii. in our opinion, proper books of accounts as required by law have been kept by the fund so far as it appeared from our examination of those books;

iii. the Fund's statement of financial position and Statement of Profit or Loss and Other Comprehensive Income dealt with by the report are in agreement with the books of account and returns; and

iv. the expenditure incurred & payments were made for the purpose of the Fund's business; and

v. the investment made by the Fund is as per Rule 56 of the Securities and Exchange Commission (Mutual Fund) Rules, 2001.

Firm Name	: Hussain Farhad & Co., Chartered Accountants
Registration no	: 4/452/ICAB-84
FRC Enlistment Registration Number	: CAF-001-125
Signature of the auditor	:
Name of the auditor	: **Md. Masum Hossain FCA, Partner/Enrollment No : 1985**
DVC No	: 2602091985AS950602
Place	: Dhaka
Date	: 09 FEB 2026

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FOURTH ICB UNIT FUND
Statement of Financial Position
As at December 31, 2025

Particulars	Notes	Amount in BDT	
		31-Dec-25	31-Dec-24
Assets			
A) Investment in Listed Securities		**164,257,153**	**182,525,918**
Investment in Listed Securities	5.00	164,257,153	182,525,918
B) Other Current assets		**25,273,751**	**25,193,235**
Cash & cash equivalents	6.00	21,814,187	21,576,069
Other current assets	7.00	3,459,563	3,617,166
Total Assets (A+B)		**189,530,904**	**207,719,153**
Equity and Liabilities			
C) Unit Holder's Equity		**153,194,867**	**171,465,625**
Unit capital	8.00	170,844,420	181,347,230
Unit premium reserve	9.00	2,518,432	177,709
Retained earnings	10.00	(22,914,096)	(20,059,314)
Dividend Equalization Fund	11.00	2,746,111	10,000,000
D) Liabilities :		**36,336,037**	**36,253,528**
Unclaimed/ Dividend payable	12.00	32,852,270	32,172,215
Current liabilities	13.00	3,483,767	4,081,313
Total Equity and Liabilities (C+D)		**189,530,904**	**207,719,153**
Non Performing Investment (deficit Value)	14.00	**18,658,237**	**4,817,369**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	15.00	**13.40**	**13.45**
Net Asset Value-at market	16.00	**8.97**	**9.46**

The accounting policies and other notes form an integral part of these financial statements.
For and on behalf of Trustee and Asset Manager of
ICB AMCL Fourth ICB Unit Fund

Chief Executive Officer
(ICB Asset Management PLC)

Chairman, Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

DVC: 2602091985AS950602

Place: Dhaka

Date : 09 FEB 2026

Md. Masum Hossain FCA
Partner, Enrolment Number: 1985
Hussain Farhad & Co.
Chartered Accountants
FRC Enlistment Registration Number: CAF-001-125

FOURTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income

For the year ended December 31, 2025

Particulars	Notes	Amount in BDT	
		Jan 01, 2025 - Dec 31, 2025	Jan 01, 2024 - Dec 31, 2024
Income			
Profit on sale of investment	17.00	(3,975,812)	2,861,618
Dividend from investment in shares	18.00	5,677,003	8,434,666
Interest on Bank deposits & bonds	19.00	2,781,973	1,793,435
SIP exit fee/Renewal fee		495	-
Total Income		**4,483,659**	**13,089,718**
Expenses			
Management fee	20.00	3,283,612	3,666,218
Trustee fee	21.00	151,681	170,811
Custodian fee	22.00	163,921	191,224
Annual BSEC fee	23.00	153,195	171,466
Audit fee		36,225	36,225
Unit Sales Commission	24.00	112	256
Other expenses	25.00	247,196	280,142
Total Expenses		**4,035,942**	**4,516,342**
Profit before provision		**447,717**	**8,573,376**
(Provision)/Write back of provision against diminution in value of investment	26.00	(3,302,498)	(31,070,385)
Profit for the year		**(2,854,781)**	**(22,497,009)**
Earnings Per Unit	27.00	**(0.17)**	**(1.24)**

The accounting policies and other notes form an integral part of these financial statements.

For and on behalf of Trustee and Asset Manager of
ICB AMCL Fourth ICB Unit Fund

Chief Executive Officer
(ICB Asset Management PLC)

Chairman,Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

DVC: 2602091985AS950602

Md. Masum Hossain FCA
Partner, Enrolment Number: 1985
Hussain Farhad & Co.
Chartered Accountants
FRC Enlistment Registration Number: CAF-001-125

Place: Dhaka

Date : 09 FEB 2026

FOURTH ICB UNIT FUND
Statement of Changes in Equity
For the year ended December 31, 2025

Particulars	Amount in BDT				
	Unit Capital	Unit Premium reserve	Dividend Equalization reserve	Retained Earnings	Total Equity
Balance as at January 01, 2025	**181,347,230**	**177,709**	**10,000,000**	**(20,059,314)**	**171,465,625**
Unit Capital	(10,502,810)	-	-	-	(10,502,810)
Unit premium reserve	-	2,340,723	-	-	2,340,723
Dividend paid for FY 2024	-	-	(7,253,889)	-	(7,253,889)
Net Income/(Loss) for the year	-	-	-	(2,854,781)	(2,854,781)
Balance as at December 31, 2025	**170,844,420**	**2,518,432**	**2,746,111**	**(22,914,096)**	**153,194,867**

FOURTH ICB UNIT FUND
Statement of Changes in Equity
For the year ended December 31, 2024

Particulars	Amount in BDT				
	Unit Capital	Unit Premium reserve	Dividend Equalization reserve	Retained Earnings	Total Equity
Balance as at January 01, 2024	**176,615,710**	**135,457**	**13,000,000**	**17,099,265**	**206,850,431**
Unit Capital	4,731,520	-	-	-	4,731,520
Unit premium reserve	-	42,253	-	-	42,253
Dividend paid for FY 2023	-	-	(3,000,000)	(14,661,570)	(17,661,570)
Net Income/(Loss) for the year	-	-	-	(22,497,009)	(22,497,009)
Balance as at December 31, 2024	**181,347,230**	**177,709**	**10,000,000**	**(20,059,314)**	**171,465,625**

The accounting policies and other notes form an integral part of these financial statements.
For and on behalf of Trustee and Asset Manager of
ICB AMCL Fourth ICB Unit Fund

Chief Executive Officer
(ICB Asset Management PLC)

Chairman,Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC)

Member-Secretary, Trustee
(Investment Corporation of Bangladesh)

Place: Dhaka
Date : 09 FEB 2026

HUSSAIN FARHAD & CO. DHAKA CHARTERED ACCOUNTANTS HFC

FOURTH ICB UNIT FUND

Statement of Cash Flows

For the year ended December 31, 2025

Particulars	Notes	Amount in BDT	
		Jan 01, 2025 - Dec 31, 2025	Jan 01, 2024 - Dec 31, 2024
Cash flows from Operating activities			
Dividend from Investment in Securities	28	5,987,924	8,444,292
Interest on Bank Deposits & Bonds	29	2,616,987	1,767,503
SIP exit fee/Renewal fee		495	-
Profit on Sale of Investments	17	(3,975,812)	2,861,618
Payment of Fees & Expenses	30	(4,621,821)	(5,495,732)
Net cash insflows/(outflows) from Operating activities	35	**7,773**	**7,577,680**
Cash flows from Investment activities			
Sale of Securities (At Cost)	32	30,597,330	18,558,586
Purchase of Securities	33	(15,631,063)	(4,589,711)
Share Application Money		(5,250,000)	(5,000,000)
Refund of Share Application Money		5,250,000	5,680,000
Net cash inflows/(outflows) from Investment activities		**14,966,267**	**14,648,875**
Cash flows from Financing activities			
Unit capital sold		4,731,230	5,319,270
Unit capital surrendered		(15,234,040)	(587,750)
Premium received /refund on surrender		3,279,650	50,056
Premium refunded / received on sales		(938,927)	(7,803)
Dividend Paid during the year	34	(6,573,835)	(15,393,447)
Net cash inflows/(outflows) from Financing activities		**(14,735,922)**	**(10,619,675)**
Increase/(Decrease) in cash		**238,118**	**11,606,880**
Cash & cash equivalent at beginning of the year		21,576,069	9,969,190
Cash & cash equivalent for the year		**21,814,187**	**21,576,069**
Net Operating Cash Flows Per Unit (NOCFPU)	35	**0.0005**	**0.42**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB AMCL Fourth ICB Unit Fund

Chief Executive Officer
(ICB Asset Management PLC)

Chairman,Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

Place: Dhaka
Date: 09 FEB 2026

HUSSAIN FARHAD & CO. DHAKA CHARTERED ACCOUNTANTS

FOURTH ICB UNIT FUND

Notes to the financial statements

As at and for the Year ended December 31, 2025

1.00 Introduction

1.01 Legal status and Nature of The Fund

The Fourth ICB Unit Fund (hereinafter referred to as 'the Fund') was established under a Trust Deed (Trust Act, 1882) executed on May 06, 2016 between Investment Corporation of Bangladesh (ICB) as 'Sponsor' , Investment Corporation of Bangladesh (ICB) as 'Trustee' and the Investment Corporation of Bangladesh (ICB). The Fund was registered (Registration Act, 1908) with the Bangladesh Securities and Exchange Commission (BSEC) on April 03, 2016 (Registration No: SEC/Mutual Fund/2016/67) under the Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001. The prospectus was approved by the BSEC on May 10, 2016 in accordance with the Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001. The operations of the Fund was commenced on May 15, 2016.

ICB Asset Management PLC is the Manager of the Fund. IAMPLC was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act,1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 88.59 crore. Registration of the company with the BSEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification. ICB Asset Management Company Limited has been renamed as ICB Asset Management PLC. and authorized capital has been increased to Tk.300.00 crore on 17 May 2025.

1.02 Objectives of the Fund

First ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market. Units are offered for public subscriptions continuously. The Units are transferable and can be redeemed by surrendering them to Fund.

2.00 Basis of Accounting

2.01 Statement of compliance

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, Securities and Exchange Commission's (Mutual Fund) Rules 2001,Securities and Exchange Commission's (Mutual Fund) Rules 2025 and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Reporting period

These financial statements cover 12 (Twelve) months from January 01, 2025 to December 31, 2025.

2.03 Functional and Presentation Currency

The financial statement are presented in Bangladeshi currency Taka (BDT), which is also the Fund's functional currency.

2.04 Basis of Measurement

The financial statements have been prepared on a going concern basis under the historical cost convention in accordance with International Financial Reporting Standards (IFRS).

2.05 Financial instruments

2.05.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instruments", the investment in securities will be measured at fair value and recognized in profit or loss.

2.05.02: In accordance with Mutual Fund Rules, 2001 and Mutual Fund Rules 2025,(enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.05.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 30, 2025.

2.05.04: Provision made against Investment in Mutual Funds As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated June 30, 2015.

2.05.05: Pursuant to Rule 58 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001, the Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value.

2.03.06: Investment in securities transferred to OTC market have been valued at zero value as a conservative approach.

2.06 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making judgments about the carrying, values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

2.07 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule-part A section 10 clauses (ka) and Income Tax Poripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Poripatra 2023-24 clause 6.6 (7).

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of individual	Resident (if have TIN)	10%
In case of individual	Resident (if have no TIN)	15%

2.08 Financial Risk Management

ICB AMPLC seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMPLC policies and procedures.

2.09 Comparative information

As guided in paragraph 36 and 38 of IAS-1: 'Presentation of Financial Statement' of comparative information in respect of the previous year have presented in all numerical information in the financial statement and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

2.10 Components of Financial Statements

The Financial Statement as per IAS-1 (10) comprise of:

- Ø Statement Of Financial Position as at December 31, 2025;
- Ø Statement Of Profit Or Loss And Other Comprehensive Income for the year from January 01, 2025 to December 31, 2025;
- Ø Statement Of Changes In Equity as at December 31, 2025;
- Ø Statement Of Cash Flows for the year from January 01, 2025 to December 31, 2025 &
- Ø Comprising a summary of significant Accounting Policies and Other Explanatory Information.

3.00 Significant accounting policies

The accounting policies set out below have been applied consistently to the year presented in these financial statements

3.01 Investment Policy

The investment parameters of the Fund are established in accordance with Clause 3.2 of the Trust Deed. The investment policy for the Unit Funds is prescribed in the Sixth Schedule of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001, read in conjunction with the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025, as amended from time to time. All investments are subject to compliance with applicable regulatory requirements and require prior approval from the Bangladesh Securities and Exchange Commission (BSEC), Bangladesh Bank, and any other relevant authorities, as applicable. The Investment parameters are in accordance with Trust Deed are summaries below:

3.01.01: The fund shall invest subject to Securities and Exchange Commission's (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

3.01.02: Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

3:01:03 Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

3:01:04 Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

3:01:05 All money collected under the Fund shall be invested only in encash able/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, G-Sec, preference shares, debentures or securitized debts.

3.02 Valuation policy

Valuation of various investments as per prospectus (4.4) of the fund is made as under:

3.02.01: Listed securities (other than mutual Fund) has valued at market value as per International Financial Reporting Standards (IFRSs) 9 guidelines. Mutual Fund securities are valued at lower of 85% of Net Asset Value (NAV), cost price and market price as per SRO No. SEC/CMRRCD/2009-193/172 dated June 30, 2015 of BSEC ;

3.02.02: Pursuant to Rule 58 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001, the Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value ;

3.02.03: Listed bonds, not traded within one month prior to year end, have been valued based on the average month ended closing price for last twelve months. Non -listed bonds have been considered as Held to Maturity (HTM) and measured at amortized cost using the effective interest method &

3.02.04: Stock dividend (Bonus Shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the investment of financial position date.

HUSSAIN FARHAD & CO. DHAKA CHARTERED ACCOUNTANTS

3.03 Net Asset Value (NAV) calculation

NAV per unit is being calculated as per prospectus (4.4) of the fund using the following formula:

Total NAV = V_A - L_T

Where,

V_A: Value of total assets of the Fund as on date

L_T: Total liabilities of the Fund as on date

NAV per unit = Total NAV/No. of units outstanding.

V_A: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable + Interest receivable, net off tax - Issue expenses amortized on that date - Printing, publication and stationery expenses amortized on date.

L_T: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

3.04 Dividend policy

In compliance with Bangladesh Securities and Exchange Commission Directive No. BSEC/CMRRCD/2011-386/03 dated January 14, 2021, Trust Deed (3.7.2) and Rule 66 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001 and Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2025, the Fund is required to distribute in the form of dividend in cash to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions. Distribution of dividend and limits there of the fund is summarised below:

3.04.1: Being a 'Growth scheme' in nature, the Fund shall distribute at least 50% of the total net profit earned in the respective year or as determined by the Commission from time to time.

3.04.2: Before declaring any dividend, the investment in financial assets and securities (both listed and non-listed) should be fair-valued in accordance with IFRS 9 to calculate the profit/loss of the mutual fund.

3.04.3: Surpluses arising simply from the valuation of investments shall not be available for dividend.

3.04.4: The Fund may create a dividend equalization reserve by suitable appropriation from the income of the Scheme to ensure consistency in dividend disbursement for each year.

3.04.5: ICB Asset Management PLC will dispatch the Dividend warrants, at the expense of the Fund, within 45 days from the declaration of such dividend and submit a statement within next 7(seven) days to the Commission, Trustee and the Custodian.

3.05 Revenue Recognition

a) Profit on Sale of Investments

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place. Capital gains are accounted for net off brokerage commission (Tk. 0.20) on sale of shares (Note-17)

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis as per IAS 1 (27). Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established (Note-18)

c) Interest Income

Interest income comprises of interest income on fund kept at the bank account, treasury instruments, term deposit receipts (TDRs) and corporate bonds. Interest Income as per IAS-1 (27) has been recognized on an accrual basis (Note-19)

3.06 Management fee

ICB Asset Management PLC, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2001 and Trust Deed (4.3.14) at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

The management fee is calculated on the closing of each day of the week based on that week's average NAV of the Fund and they are accumulated up to the closing date of the financial statements. The computation of management fee for the year is stated in Note-20.

3.07 Trustee fee

As per trust Deed (4.2.21)The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund. The computation of trustee fee for the year is stated in Note - 21.

3.08 Custodian fee

As per trust Deed (4.4.5) The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum. The computation of custodian fee for the year is stated in Note-22.

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3.09 Annual BSEC fee

As per Rule 11 (1)of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 1,00,000.00 whichever is higher. The computation of custodian fee for the year is stated in Note -23.

3.10 CDBL Fee

The Central Depository of Bangladesh (CDBL) Annual fee for the Fund shall be Taka 46,000 (Taka Forty six thousand) only. As per BSEC order (under Forth schedule 6-Ga) Dated August 04, 2016 (Gazette published on September 24, 2016), by the government of Bangladesh. CDBL Charges was paid as per Annexure A-1 of CDBL Buy Laws (3.7).

3.11 Provisions

3.11.01: A provision is a liability of uncertain timing or amount. Where the Fund has a present obligation arising from past events, the settlement of which is expected to result in an outflow from the fund of resources embodying economic benefits. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date under IAS-37 (10&13) : 'Provisions, Contingent Liabilities and Contingent Assets'.

3.11.02: Provision is made against diminution in the market value of investment as per Rule 67 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001.

3.11.03: Required Provision has been kept from current year income according to IFRS-9. Due to an increase erosion of marketable investment provision has been made from profit and loss (Note 26) &

3.11.04: As per Bangladesh Securities and Exchange Commission directive no. SEC/CMRRCD/2009-193/172 dated June 30, 2015 investment in closed/ open-ended mutual funds have to maintain provision but the Fund maintained full provision against that investment considering fair (market) value and cost of the investments considering conservative approach.

3.12 Earnings per unit

Earnings Per Unit (EPU) has been computed by dividing the basic earnings by the number of Units outstanding as on December 31,2025 , which has been shown on the face of the statement of profit or loss and other comprehensive income (Note-27)

3.13 Money market instruments

Primary Issue/Auction of 91-day, 182-day & 364-day T-Bills in Bangladesh Bank and Fixed/Term Deposit Receipts in Listed Banks and Non-Banking Financial Institutions with interest accrues as on the reporting date.

3.14 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets.

3.15 Unit Capital

As per Trust Deed (3.1.2) and Prospectus (3.2) The initial target size of the Fund shall be of Tk. 31,50,00,000.00 (Thirty one crore fifty lac) only divided into 3,15,00,000 (Three crore fifty Lac) units of Tk. 10.00 (ten) each. Size of the Fund shall be increased from time to time by the Asset Management Company subject to approval of the Trustee and with due intimation to the BSEC. .

3.16 Unit Premium Reserve

Any excess or shortfall between the issue price and the face value of equity units is recognised in the Unit Premium Reserve. Upon the issue and redemption of units, the net premium or discount relative to the face value is adjusted against the Fund's Unit Premium Reserve.

3.17 Dividend Equalization Reserve

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

3.18 Non-Performing Investments

Non-Performing Investments means any investment from which no interest or dividend has been received for more than two years up to the end of the mutual fund's accounting year

3.19 Net Asset Value (NAV) Per Unit

In accordance with Rule 60 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001 an Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2025, Net Asset Value per unit is calculated using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

3.20 Statement of Changes in Equity

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

3.21 Statement of cash flows

Paragraph 111 of IAS-1: 'Presentation of financial statements' requires that a cash flow statement be prepared as it provides information about cash flows in the enterprise which is useful in providing users of financial statements with basis to assess the ability of the fund to generate cash and cash equivalents and needs of the fund to utilise those cash flow statement has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 18(a) and 10 of IAS 7: 'Cash flow Statement'. In accordance with Rule 69 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001 (enclosure-3 of Schedule 6, contents of Cash Flow Statements), profit on sale of investments have been shown under operating activities and the investments have been shown under investing activities.

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3.22 Pricing of units (Premium/Discount)

In accordance with Rule 61 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001 & Prospectus (4.7) Units issued are recorded at the offer price, determined by the asset management company considering the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit (NAV) as of the close of the business day of each week; published weekly at daily newspaper and Asset managers website. The allowable difference between sale and repurchase prices (at present BDT 0.30 only). Units redeemed are recorded at the redemption price. The redemption price represents NAV.

3.21.1 There will be a Cumulative Investment Plan (CIP) scheme in this Unit Fund. Under this scheme, a unit holder instead of receiving dividend can re-invest such dividend income accrued for purchasing Unit at a rate determined by ICB Asset Management PLC . The unit holders can change their dividend preference from CIP to cash in future as per their need.

3.21.2 This Unit Fund will have a Scheme for Systematic Investment Plan (SIP). Unit holders have the opportunity to invest a fixed sum on a regular basis, such as monthly or quarterly under this scheme; In order to buy a unit at a rate specified by ICB Asset Management PLC on a particular date of the month. The unit holders can change their SIP duration term (3y) in future as per their need.

3.21.3 In Cumulative Investment Plan (CIP) &/or Systematic Investment Plan (SIP) investor get Tk 0.10 less than the regular price.

3.23 Compliance of International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS)

Name of the IAS	IAS No.	Status
Presentation of Financial Statements	1	Applied
Inventories	2	N/A
Statement of Cash Flows	7	Applied
Accounting Policies, Changes in Accounting estimates & Errors	8	Applied
Events after the Reporting year	10	Applied
Income Taxes	12	Applied
Property, Plant and Equipment	16	N/A
Employees Benefits	19	N/A
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The effects of changes in Foreign Exchange Rates	21	N/A
Borrowing Costs	23	N/A
Related Party Disclosure	24	Applied
Accounting and Reporting by Retirement Benefits Plan	26	N/A
Consolidated and Separate Financial Statements	27	N/A
Investment in Associates	28	N/A
Interest in Joint Ventures	31	N/A
Financial Instruments: Presentation	32	Applied
Earnings per share	33	Applied
Interim Financial Reporting	34	Applied
Impairment of Assets	36	N/A
Provisions, Contingent Liabilities and Contingent Assets	37	Applied
Intangible Assets	38	Applied
Financial Instruments: Recognition and Measurement	39	Applied
Investment Property	40	N/A
Agriculture	41	N/A

Name of the IFRS	IFRS No	Status
First-time Adoption of Bangladesh Financial Reporting Standard	1	N/A
Share Based Payment	2	N/A
Business Combination	3	N/A
Insurance Contracts	4	N/A
Non-Current Assets Held for Sale and Discontinued Operation	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instruments: Disclosures	7	Applied
Operating Segments	8	N/A
Financial Instruments	9	Applied
Consolidated Financial Statements	10	N/A
Joint Arrangements	11	N/A
Disclosure of Interests in other Entities	12	N/A
Fair Value Measurement	13	Applied
Regulatory Deferral Accounts	14	N/A
Revenue from contracts with customers	15	Applied
Leases	16	N/A

3.24 Commission payable to Selling Agent(s)

The Fund pays commission to the authorized selling agent(s) appointed by the asset manager on the total sale amount of unit sales, accruable on collection basis and payable at the end of the quarter. The Selling Agent Commission is applicable for sale of unit; not on surrender of units. If individuals are appointed as selling agents by the Asset Manager, the commission payable to them will vary and fixed as per Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001. The selling agent commission may change in future with prior approval from the Trustee. As per Selling Agent Letter no:BDD/59/1026 Dated 11 October 2018 of Investment Corporation of Bangladesh (ICB), The Fund shall pay commission to the authorized Selling Agents appointed by the ICB Asset Management PLC @ 0.50% on the transaction amount of sales.

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3.25 Related party

Related party transactions are identified, accounted for and disclosed in accordance with IAS 24 – Related Party Disclosures and the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025. Related parties include the Sponsor, Trustee, Asset Management Company, Custodian and other parties as defined under the applicable standards and regulations. Transactions with related parties are carried out in the ordinary course of business, in line with the Trust Deed and Prospectus of the Fund, and are generally conducted at prevailing market rates. Balances arising from such transactions are typically unsecured, non-interest bearing and settled in cash unless otherwise permitted. The Fund does not have employees and does not directly compensate key management personnel; such compensation is borne by the Asset Management Company. Relevant details of related party relationships, transactions and balances are disclosed in the financial statements as required.

4.00 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka. Because of such rounding off, in some instances the total may not match the sum of individual balances.; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.



Notes	Particulars	Amount in BDT	
		31-Dec-25	31-Dec-24
5.00	**Investment in Listed Securities**		
	Shares (5.01)	120,256,089	139,915,746
	Bonds(5.02)	15,712,900	12,376,400
	Close End Mutual Fund (5.03)	28,288,164	30,233,772
	Total	**164,257,153**	**182,525,918**

Sector wise break up of Listed securities is as follows:

	Sector/category	As at December 31, 2025		As at December 31, 2024	
		Total Cost Price (BDT)	Fair Market Price (BDT)	Total Cost Price (BDT)	Fair Market Price (BDT)
5.01	**Shares**				
	BANKS	14,592,927	8,463,432	13,153,222	9,105,532
	ENGINEERING	20,937,432	13,382,023	24,918,235	13,927,533
	FOOD AND ALLIED PRODUCTS	13,869,100	11,238,930	14,616,322	17,532,600
	FUEL AND POWER	17,569,386	15,434,164	24,775,483	21,113,923
	JUTE	157,500	-	157,500	-
	TEXTILES	9,294,522	7,741,719	5,750,602	4,797,500
	PHARMACEUTICALS AND CHEMICAL	15,011,470	13,086,155	15,011,470	11,197,867
	SERVICES	-	-	10,477,553	6,355,011
	CEMENT	57,880,317	28,093,658	57,880,201	31,503,341
	IT	3,690,365	1,080,000	3,690,365	1,740,000
	TANNERY INDUSTRIES	3,415,206	2,459,743	3,415,206	2,742,664
	INSURANCE	27,944,564	14,235,125	27,944,525	14,149,630
	TELECOMMUNICATION	1,613,170	1,420,375	1,613,170	1,777,050
	FINANCE AND LEASING	7,125,879	3,620,766	7,125,879	3,973,095
	Sub Total	**193,101,837**	**120,256,089**	**210,529,734**	**139,915,746**
5.02	**Bonds**				
	G-SEC (T.BOND)	9,476,621	10,400,400	4,514,991	4,526,400
	CORPORATE BOND	5,000,000	5,312,500	7,500,000	7,850,000
	Sub Total	**14,476,621**	**15,712,900**	**12,014,991**	**12,376,400**
5.03	**Close End Mutual Fund**				
	FUNDS	32,423,385	28,288,164	32,423,385	30,233,772
	Sub Total	**32,423,385**	**28,288,164**	**32,423,385**	**30,233,772**

Annexure- A **may kindly be seen for details.**

6.00	**Cash & cash equivalents**		
	Main Bank Accounts (7.01)	2,567,937	13,931,029
	Dividend Accounts (7.02)	19,246,251	7,645,040
	Total	**21,814,187**	**21,576,069**

6.01	**Main Bank Accounts**				
	Name of the Bank and Branches		**Account no.**		
	IFIC Bank PLC (Principal Br)		1001-077950-041	143,523	13,903,452
	BRAC Bank PLC (Motijheel Br.)		2074625640001	2,421,560	-
	Dhaka Bank PLC (SIP)		1061500000488	2,854	27,577
	Sub Total			**2,567,937**	**13,931,029**

6.02	**Dividend Accounts**				
	Name of the Bank and Branches	**Year**	**Account no.**		
	BRAC Bank PLC (Shantinagar Br.)		2074625640002	7,218,304	-
	IFIC Bank PLC (Principal Br)	2000-01	1008-111269-041	17,499	17,062
	IFIC Bank PLC (Principal Br)	2001-02	1008-111284-041	92,077	86,202
	IFIC Bank PLC (Principal Br)	2002-03	1008-111296-041	40,384	38,937
	IFIC Bank PLC (Principal Br)	2003-04	1008-111325-041	25,685	25,109
	IFIC Bank PLC (Principal Br)	2004-05	1008-111342-041	11,812	107,474
	IFIC Bank PLC (Principal Br)	2005-06	1008-111361-041	144,298	136,773
	IFIC Bank PLC (Principal Br)	2006-07	1008-000121-041	28,824	27,887
	IFIC Bank PLC (Principal Br)	2007-08	1008-000225-041	59,266	55,602
	IFIC Bank PLC (Principal Br)	2008-09	1008-000257-041	8	8
	IFIC Bank PLC (Principal Br)	2010-11	1008-000347-041	44	210
	IFIC Bank PLC (Principal Br)	2011-12	1008-000437-041	32,403	31,308
	IFIC Bank PLC (Principal Br)	2012-13	1008-000511-041	7,154	7,204
	IFIC Bank PLC (Principal Br)	2013-14	1008-000587-041	22,155	21,512
	IFIC Bank PLC (Principal Br)	2014-15	1008-000662-041	41,616	40,294
	IFIC Bank PLC (Principal Br)	2016	1001-027443-041	558,222	36,929
	Jamuna Bank PLC (Shantinagar Branch)	2017	1201000018196	2,722,827	139,600
	Jamuna Bank PLC (Shantinagar Branch)	2018	1201000018312	2,599,586	26,549
	Jamuna Bank PLC (Shantinagar Branch)	2019	1201000018425	1,704,979	217,424
	Jamuna Bank PLC (Shantinagar Branch)	2020	1201000018606	1,193,512	1,172,391
	Jamuna Bank PLC (Shantinagar Branch)	2021	1201000018822	1,332,007	1,347,691
	IFIC Bank PLC (Principal Br)	2022	0100-100478-041	632,222	1,712,776
	IFIC Bank PLC (Principal Br)	2023	0100-100593-041	475,822	2,396,098
	IFIC Bank PLC (Principal Br) D/A 2024	2024	220043007041	285,545	-
	Sub Total			**19,246,251**	**7,645,040**

7.00	**Other current assets**		
	Dividend Receivable	3,029,324	3,340,246
	Interest Receivable	190,918	25,932
	Advanced & Prepayments (7.01)	239,322	250,989
	Total	**3,459,563**	**3,617,166**

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Notes	Particulars	Amount in BDT	
		31-Dec-25	31-Dec-24
	Annexure- D **may kindly be seen for Dividend Receivable and Interest Receivable.**		
7.01	**Advanced & Pre- payment**		
	Advanced Trustee Fee	71,051	79,523
	Advanced BSEC Fee	168,271	171,466
	Total	**239,322**	**250,989**
8.00	**Unit capital**		
	Opening balance	181,347,230	176,615,710
	Add: Unit sold during the year	4,731,230	5,319,270
		186,078,460	**181,934,980**
	Less: unit surrender by holder	(15,234,040)	(587,750)
	Closing Balance	**170,844,420**	**181,347,230**
	The unit capital represents 17084442 number of units of Tk 10 each.		
9.00	**Unit premium reserve**		
	Opening balance	177,709	135,457
	Add: Premium received on surrendered of unit	3,279,650	50,056
	Less: Premium refunded on sales of unit	(938,927)	(7,803)
	Closing Balance	**2,518,432**	**177,709**
10.00	**Retained earnings**		
	Opening balance	(20,059,314)	17,099,265
	Add: Adjustment during the period	-	-
	Less: Dividend paid	-	(14,661,570)
		(20,059,314)	**2,437,695**
	Add: Net income for the year	(2,854,781)	(22,497,009)
	Closing Balance	**(22,914,096)**	**(20,059,314)**
11.00	**Dividend Equalization Fund**		
	Opening balance	10,000,000	13,000,000
	Less: Adjustment during the period	(7,253,889)	(3,000,000)
	Closing Balance	**2,746,111**	**10,000,000**
12.00	**Unclaimed/ Dividend payable**		
	Opening balance	32,172,215	29,904,093
	Add: Addition for this year	7,253,889	17,661,571
	Less: Dividend credited to investors account	(6,573,835)	(15,393,448)
	Closing Balance (12.01)	**32,852,270**	**32,172,215**
12.01	**Year wise breakup of unclaimed/ Dividend payable**		
	Dividend payable up to FY 2014-15	14,096,095	14,096,095
	Dividend payable 2016	2,006,958	2,027,231
	Dividend payable 2017	2,715,505	2,736,714
	Dividend payable 2018	2,593,431	2,615,264
	Dividend payable 2019	1,698,032	1,731,718
	Dividend payable 2020	1,185,774	1,224,450
	Dividend payable 2021	3,328,697	3,353,649
	Dividend payable 2022	2,032,116	2,084,984
	Dividend payable 2023	2,259,067	2,302,110
	Dividend payable 2024	936,595	-
	Total	**32,852,270**	**32,172,215**
13.00	**Current liabilities**		
	Management fee payable to IAMPLC	3,283,612	3,666,218
	Custodian fee payable to ICB	163,921	191,224
	Annual fee payable to BSEC	-	187,626
	Audit fee payable	36,225	36,225
	SIP- fractional amount to investors	9	20
	Unit Sales Commission payable	-	-
	Total current liabilities	**3,483,767**	**4,081,313**
14.00	**Non Performing Investment**		
	Total Cost Value	30,866,963	7,579,169
	Less: Total Market Value	12,208,727	2,761,800
	Accumulated Erosion/Deficit Value	**18,658,237**	**4,817,369**

Sector wise break up of Non Performing Invested securities is as follows:

Sector/category	As at December 31, 2025		As at December 31, 2024	
	Total Cost Price (BDT)	Market Price (BDT)	Total Cost Price (BDT)	Fair Market Price (BDT)
Shares				
ENGINEERING	1,911,000	695,400	5,891,803	2,041,800
FOOD AND ALLIED PRODUCTS	1,463	-	1,463	-
FUEL AND POWER	22,800	-	22,800	-
FUND	28,633,918	11,513,327	1,365,321	720,000
JUTE	157,500	-	157,500	-
TEXTILES	140,282	-	140,282	-
Sub Total	**30,866,963**	**12,208,727**	**7,579,169**	**2,761,800**

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Notes	Particulars	Amount in BDT	
		31-Dec-25	31-Dec-24
15.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (*)	189,530,904	207,719,153
	Add: Unrealized Loss/(Gain)	75,744,690	72,442,192
	Total Asset at Cost Price	**265,275,594**	**280,161,345**
	Less: Liabilities	36,336,037	36,253,528
	Net Asset Value	**228,939,557**	**243,907,817**
	Number of Units	17,084,442	18,134,723
	NAV per Unit at Cost	**13.40**	**13.45**
16.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	189,530,904	207,719,153
	Less: Liabilities	36,336,037	36,253,528
	Net Asset Value	**153,194,867**	**171,465,625**
	Number of Units	17,084,442	18,134,723
	NAV per Unit at Market Value	**8.97**	**9.46**

*Total Assets Include investment in the listed securities, mutual funds, non-listed securities, etc. The basis of the calculation in listed securities was taken at market value, the calculation of mutual fund was taken at cost (if 85% of NAV is greater than acquisition cost, value was taken at cost, otherwise 85% of NAV has been taken) and the calculation of non-listed securities was taken as per Note 3.03.

17.00	**Profit on Sale of Investments**		
	Listed Securities	(3,975,812)	2,861,618
	Non-Listed Securities	-	-
		(3,975,812)	**2,861,618**

Annexure- B **may kindly be seen for details.**

18.00	**Dividend from Investment in Securities**		
	Listed Securities	5,677,003	8,434,666
	Non-Listed Securities	-	-
		5,677,003	**8,434,666**

Annexure- C **may kindly be seen for details.**

19.00	**Interest on Bank deposits & bonds**		
	Bank Deposits	1,213,666	474,980
	Listed Bonds	1,568,307	1,318,454
		2,781,973	**1,793,435**

Annexure- E **may kindly be seen for details.**

20.00	**Management Fee**		
	Management Fee for IAMPLC (20.01)	**3,283,612**	**3,666,218**
20.01	**Calculation**		
	Weekly Average Net Asset Value		
	Total NAV (Sum of NAV Computed each week/Day)	7,432,350,390	9,052,976,570
	Number of Week/Day	49	53
	Average NAV	**151,680,620**	**170,810,879**

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	50,000,000	1,250,000	1250000
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2	101,680,620	2,033,612	2416218
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	-	-	-
Exc. Taka 50 cr.	1	-	-	-
Total		**151,680,620**	**3,283,612**	**3,666,218**

21.00	**Trustee Fee**		
	Trustee Fee for ICB (21.01)	**151,681**	**170,811**
21.01	**Calculation**		
	Average NAV (Total NAV/No. of NAV Week)	151,680,620	170,810,879
	Percentage of Trustee Fee	0.10	0.10
	Trustee Fee	**151,681**	**170,811**
22.00	**Custodian Fee**		
	Custodian Fee for ICB (22.01)	**163,921**	**191,224**
22.01	**Calculation**		
	Securities Value at the end of each month		
	Total Listed (Average Closing market price on CSE & DSE)	1,967,053,855	2,294,686,856
	Total Non-Listed (Price made by AMC and Trustee)	-	-
	Total Fixed Deposit	-	-
	Total Securities Value	**1,967,053,855**	**2,294,686,856**
	Number of month	12	12
	Monthly Average Securities Value	**163,921,155**	**191,223,905**
	Percentage of Safekeeping Fee	0.10	0.10
	Custodian Fee	**163,921**	**191,224**
23.00	**Annual BSEC Fee**		
	Annual Fee for BSEC (23.01)	**153,195**	**171,466**

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Notes	Particulars	Amount in BDT	
		31-Dec-25	31-Dec-24
23.01	**Calculation**		
	Net Asset Value (NAV) of the Fund	153,194,867	171,465,625
	Percentage of BSEC Fee	0.10	0.10
	Annual BSEC Fee	153,195	171,466
24.00	**Commission to agents**	112	256
	Calculation		
	Total Sale by Agent	22,348	
	Percentage of Total Sale	0.5	
	Commission to agents	112	
25.00	**Other operating expenses**		
	Bank charges	19,338	14,788
	Excise Duty	37,000	29,300
	Printing	24,981	18,007
	CDBL charges	5,031	7,759
	Advertisement Expenses (*)	110,681	160,128
	Dividend Distribution expenses	4,167	4,160
	Annual Fee of CDBL & connection fee	46,000	46,000
		247,196	280,142
	***Advertisement Expenses include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements.**		
26.00	**(Provision)/Write back of provision against diminution in value of Marketable Investment**		
	Opening Balance as at January 01	(72,442,192)	(41,371,807)
	Closing Balance as at December 31	(75,744,690)	(72,442,192)
	Increase/(decrease)	(3,302,498)	(31,070,385)
27.00	**EPU**		
	Net profit after Provision	(2,854,781)	(22,497,009)
	Number of Units	17,084,442	18,134,723
	Earnings Per Unit	(0.17)	(1.24)
28.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities	5,677,003	8,434,666
	Add: Previous year Dividend Receivable	3,340,246	3,349,871
		9,017,248	11,784,537
	Less: Current year Dividend Receivable	(3,029,324)	(3,340,246)
		5,987,924	8,444,292
29.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds	2,781,973	1,793,435
	Add: Previous year Interest Receivable on FDR & Bonds	25,932	-
		2,807,905	1,793,435
	Less: Current year Interest Receivable on FDR & Bonds	(190,918)	(25,932)
		2,616,987	1,767,503
30.00	**Payment of Fees & Expenses**		
	Total Expenses	4,035,942	4,516,342
	Add: Previous year Operating Expenses payable (30.01)	3,830,324	4,809,715
		7,866,266	9,326,057
	Less: Current year Operating Expenses payable (30.02)	(3,244,445)	(3,830,325)
		4,621,821	5,495,732
30.01	**Previous year Operating Expenses payable**		
	Current Liabilities (Previous Year)	4,081,313	4,809,715
	Less: Advance Payment of Fees, Tax & Suspense's	(250,989)	-
		3,830,324	4,809,715
30.02	**Current year Operating Expenses payable**		
	Current Liabilities (Current Year)	3,483,767	4,081,313
	Less: Advance Payment of Fees, Tax & Suspense's	(239,322)	(250,989)
		3,244,445	3,830,325
31.00	**Reconciliation Between Profit to Operating Cash Flows**		
	Profit Before Provision	447,717	8,573,376
	Operating Cash Flow Before Changes in Working Capital	447,717	8,573,376
	Changes in Working Capital		
	(Decrease)/Increase of Other Current Assets (31.01)	145,935	(16,307)
	Decrease/(Increase) of Current Liabilities (31.02)	(585,879)	(979,390)
		(439,943)	(995,697)
	Net Cash Generated from Operating Activities	7,773	7,577,680
31.01	**Decrease/(Increase) of Other Current Assets**		
	Add: Previous year Dividend Receivable	3,340,246	3,349,871
	Less: Current year Dividend Receivable	(3,029,324)	(3,340,246)
		310,921	9,626
	Add: Previous year Interest Receivable on FDR & Bonds	25,932	-
	Less: Current year Interest Receivable on FDR & Bonds	(190,918)	(25,932)
		145,935	(16,307)
31.02	**(Decrease)/Increase of Current Liabilities**		
	Add: Previous year Operating Expenses payable	3,830,324	4,809,715
	Less: Current year Operating Expenses payable	(3,244,445)	(3,830,325)
	Less: Preliminary Expenses	-	-
		(585,879)	(979,390)

HUSSAIN FARHAD & CO DHAKA CHARTERED ACCOUNTANTS HFC

Notes	Particulars	Amount in BDT	
		31-Dec-25	31-Dec-24
32.00	**Sale of Securities (at Cost)**		
	Total Sale for the period (Annex B)	24,121,518	18,920,204
	Less: Profit on sale of investment (Note 19)	3,975,812	(2,861,618)
	Investment at Cost Price	**28,097,330**	**16,058,586**
	Add: Principal redemption of Listed bond (ASPCL)	2,500,000	2,500,000
		30,597,330	**18,558,586**
	Less: Current year Receivable from ISTCL	-	-
		30,597,330	**18,558,586**
33.00	**Purchase of Securities**		
	Purchase from direct share (cost price)	10,669,433	-
	Add: Purchase of G-Sec	4,961,630	4,514,991
	Add: Purchase of IPO Securities	-	74,720
		15,631,063	**4,589,711**
	Less: Current year payable to ISTCL	-	-
		15,631,063	**4,589,711**
34.00	**Dividend paid during the year**		
	Dividend declared during the year	7,253,889	17,661,570
	Add: Previous year dividend payable	32,172,215	29,904,093
		39,426,105	47,565,663
	Less: Current year dividend payable	(32,852,270)	(32,172,215)
		6,573,835	**15,393,447**
35.00	**Net operating cash flow**		
	Net cash inflow/(outflow) from operating activities	7,773	7,577,680
	Number of Units	17,084,442	18,134,723
	NOCFPU Per Unit	**0.0005**	**0.4179**

N.B: Net operating cash flows per unit (NOCFPU) has been decreased due to decrease of capital gain & dividend Received than the previous year.

36.00	**Profit and Earnings Per Unit available for Distribution**		
	Retained Earnings Brought Forward	(20,059,314)	17,099,265
	Less: Dividend Paid	-	(14,661,570)
	Less: Transfer to Dividend Equalization Reserve	-	-
		(20,059,314)	**2,437,695**
	Add: Profit for the year	(2,854,781)	(22,497,009)
		(22,914,096)	**(20,059,314)**
	Add: Dividend Equalization Reserve	2,746,111	10,000,000
		(20,167,985)	**(10,059,314)**
	Number of Units	17,084,442	18,134,723
	Profit Available for Distribution	(1.18)	(0.55)

37.00 **Related party/ies Disclosures:**

Details of transactions with related parties and balances with them as at 31 December 2025 were as follows:

Party Name	Nature of Transaction	Balance as on 01.01.2025	Addition this year	Adjustment this year	Balance as on 31.12.2025
IAMPLC	Management	(3,666,218)	3,283,612	(3,666,218)	(3,283,612)
ICB	Trustee Fee	79,523	143,209	(151,681)	71,051
ICB	Custodian Fee	(191,224)	163,921	(191,224)	(163,921)

38.00 **Dividend Declaration**

The Board of Trustees has declared no cash dividend for the unit holders for the year 2025.

Chief Executive Officer
(ICB Asset Management PLC)

Chairman, Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

Place: Dhaka
Date : 09 FEB 2026

HUSSAIN FARHAD & CO. DHAKA CHARTERED ACCOUNTANTS

FOURTH ICB UNIT FUND
PORTFOLIO STATEMENT
As at December 31, 2025

Annexure-A

SL	Company Name	No. of Shares	Cost Price		Market Rate			Amount in BDT		% of Investment
			Rate	Total	DSE	CSE	Average	Total Market Price	Appreciation /(Erosions)	
BANK										
1	DHAKA BANK PLC	166,950	13.28	2,216,925	11.30	10.60	10.95	1,828,103	(388,823)	0.84%
2	EXIM BANK OF BANGLADESH PLC	200,000	13.09	2,617,543	3.00	0.00	1.50	300,000	(2,317,543)	0.99%
3	MERCANTILE BANK PLC	117,711	15.23	1,792,400	7.50	7.50	7.50	882,833	(909,567)	0.68%
4	NCC BANK PLC	300,000	12.02	3,607,200	12.20	11.80	12.00	3,600,000	(7,200)	1.36%
5	SOUTHEAST BANK PLC	168,729	13.98	2,358,859	9.00	9.10	9.05	1,526,997	(831,862)	0.89%
6	UNION BANK PLC	210,000	9.52	2,000,000	1.50	1.60	1.55	325,500	(1,674,500)	0.75%
	Sector Total:	**1,163,390**		**14,592,927**				**8,463,432**	**(6,129,494)**	**5.50%**
CEMENT										
7	HEIDELBERG MATERIALS BANGLADESH PLC	46,853	550.00	25,769,189	216.10	215.00	215.55	10,099,164	(15,670,024)	9.71%
8	LAFARGEHOLCIM BANGLADESH PLC	203,000	75.18	15,260,988	46.70	47.00	46.85	9,510,550	(5,750,438)	5.75%
9	PREMIER CEMENT MILLS PLC	214,241	78.65	16,850,141	39.20	40.00	39.60	8,483,944	(8,366,197)	6.35%
	Sector Total:	**464,094**		**57,880,317**				**28,093,658**	**(29,786,659)**	**21.82%**
CORPORATE BOND										
10	APSCL NON-CONVERTIBLE BOND	2,000	2,500.00	5,000,000	2,500.00	2,812.50	2,656.25	5,312,500	312,500	1.88%
	Sector Total:	**2,000**		**5,000,000**				**5,312,500**	**312,500**	**1.88%**
ENGINEERING										
11	BANGLADESH BUILDING SYSTEMS LTD	50,000	25.45	1,272,742	9.10	9.00	9.05	452,500	(820,242)	0.48%
12	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	92,969	111.47	10,363,574	75.10	75.60	75.35	7,005,214	(3,358,360)	3.91%
13	BSRM STEELS LIMITED	70,930	79.60	5,646,259	63.10	63.00	63.05	4,472,137	(1,174,122)	2.13%
14	IFAD AUTOS PLC	33,936	51.39	1,743,857	21.60	23.00	22.30	756,773	(987,085)	0.66%
15	WONDERLAND TOYS LIMITED	38,000	50.29	1,911,000	17.70	18.90	18.30	695,400	(1,215,600)	0.72%
	Sector Total:	**285,835**		**20,937,432**				**13,382,023**	**(7,555,409)**	**7.89%**
FINANCIAL INSTITUTIONS										
16	DBH FINANCE PLC	104,045	68.49	7,125,879	34.60	35.00	34.80	3,620,766	(3,505,113)	2.69%
	Sector Total:	**104,045**		**7,125,879**				**3,620,766**	**(3,505,113)**	2.69%
FOOD AND ALLIED										
17	BANGLADESH LEAF TOBACCO CO. LTD.	60	24.38	1,463	0.00	0.00	0.00	-	(1,463)	0.00%
18	BATBC LIMITED	45,300	306.13	13,867,637	248.60	247.60	248.10	11,238,930	(2,628,707)	5.23%
	Sector Total:	**45,360**		**13,869,100**				**11,238,930**	**(2,630,170)**	5.23%
FUEL AND POWER										
19	BD. WELDING ELECTRODES (DEB)	38	600.00	22,800	0.00	0.00	0.00	-	(22,800)	0.01%
20	JAMUNA OIL COMPANY LIMITED	19,987	179.08	3,579,229	167.90	165.70	166.80	3,333,832	(245,397)	1.35%
21	MJL BANGLADESH PLC	136,265	102.50	13,967,357	90.50	87.10	88.80	12,100,332	(1,867,025)	5.27%
	Sector Total:	**156,290**		**17,569,386**				**15,434,164**	**(2,135,222)**	6.62%
G-SEC (T.BOND)										
22	15Y BGTB 27/03/2040 [C.R 12.28%]	50,000	99.23	4,961,630	112.20	112.20	112.20	5,610,000	648,370	1.87%
23	5Y BGTB 13/12/2028 [C.R 10.35%]	48,000	94.06	4,514,991	99.65	99.94	99.80	4,790,400	275,409	1.70%
	Sector Total:	**98,000**		**9,476,621**				**10,400,400**	**923,779**	3.57%
INSURANCE										
24	AGRANI INSURANCE PLC	56,710	45.96	2,606,117	21.90	0.00	21.90	1,241,949	(1,364,168)	0.98%
25	CENTRAL INSURANCE COMPANY LTD.	80,000	54.27	4,341,816	40.00	40.40	40.20	3,216,000	(1,125,816)	1.64%
26	GREEN DELTA INSURANCE PLC	41,222	105.34	4,342,254	53.80	53.50	53.65	2,211,560	(2,130,694)	1.64%
27	NITOL INSURANCE PLC	30,450	45.75	1,393,236	27.50	25.80	26.65	811,493	(581,744)	0.53%
28	PHOENIX INSURANCE PLC	253,438	60.22	15,261,140	27.20	26.10	26.65	6,754,123	(8,507,017)	5.75%
	Sector Total:	**461,820**		**27,944,564**				**14,235,125**	**(13,709,439)**	**10.53%**

HUSSAIN FARHAD & CO. CHARTERED ACCOUNTANTS

FOURTH ICB UNIT FUND
PORTFOLIO STATEMENT
As at December 31, 2025

Annexure-A

SL	Company Name	No. of Shares	Cost Price		Market Rate			Amount in BDT		% of Investment
			Rate	Total	DSE	CSE	Average	Total Market Price	Appreciation /(Erosions)	
IT SECTOR										
29	AAMRA TECHNOLOGIES LIMITED	100,000	36.90	3,690,365	11.60	10.00	10.80	1,080,000	(2,610,365)	1.39%
	Sector Total:	**100,000**		**3,690,365**				**1,080,000**	**(2,610,365)**	**1.39%**
JUTE										
30	ISLAM JUTE MILLS LTD.	1,500	105.00	157,500	0.00	0.00	0.00	-	(157,500)	0.06%
	Sector Total:	**1,500**		**157,500**				**-**	**(157,500)**	**0.06%**
PHARMACEUTICALS AND CHEMICALS										
31	ADVANCED CHEMICAL INDUSTRIES PLC	44,158	241.31	10,655,748	194.60	190.90	192.75	8,511,455	(2,144,293)	4.02%
32	SQUARE PHARMACEUTICALS PLC	23,000	189.38	4,355,723	198.60	199.20	198.90	4,574,700	218,977	1.64%
	Sector Total:	**67,158**		**15,011,470**				**13,086,154.50**	**(1,925,316)**	**5.66%**
TANNERY INDUSTRIES										
33	BATA SHOE COMPANY (BD) LIMITED	3,005	1,136.51	3,415,206	804.10	833.00	818.55	2,459,743	(955,463)	1.29%
	Sector Total:	**3,005**		**3,415,206**				**2,459,742.75**	**(955,463)**	**1.29%**
TELECOMMUNICATION										
34	GRAMEEN PHONE LTD.	5,500	293.30	1,613,170	257.90	258.60	258.25	1,420,375	(192,795)	0.61%
	Sector Total:	**5,500**		**1,613,170**				**1,420,375.00**	**(192,795)**	**0.61%**
TEXTILE										
35	ASHRAF TEXTILE MILLS LTD.	299	17.80	5,322	0.00	0.00	0.00	-	(5,322)	0.00%
36	BANGLADESH DYEING & FINISHING IND. LTD.	1,920	64.25	123,360	0.00	0.00	0.00	-	(123,360)	0.05%
37	DANDY DYEING LTD.	2,000	5.80	11,600	0.00	0.00	0.00	-	(11,600)	0.00%
38	HWA WELL TEXTILES (BD) PLC	188,363	48.60	9,154,240	44.00	38.20	41.10	7,741,719	(1,412,521)	3.45%
	Sector Total:	**192,582**		**9,294,522**				**7,741,719**	**(1,552,803)**	**3.50%**

SL	Company Name	No. of Shares	Cost price		Average Market Price/ Surrender Price	Total Market Price/ Surrender Price	Appreciation /(Erosions)	Fair Market Value as per SEC/CMRRCD/ 2009-193/172 dated: 30.06.2015	Appreciation /(Erosions) as per Fair Market Value	% of Investment
			Rate	Total						
MUTUAL FUNDS										
39	DBH FIRST MUTUAL FUND	283,207	8.41	2,380,407	6.65	1,883,327	(497,081)	1,985,989	(394,418)	0.90%
40	EBL FIRST MUTUAL FUND	150,000	7.16	1,074,645	2.95	442,500	(632,145)	790,500	(284,145)	0.41%
41	GRAMEEN ONE : SCHEME TWO	100,000	16.05	1,605,107	11.35	1,135,000	(470,107)	1,308,150	(296,957)	0.61%
42	GREEN DELTA MUTUAL FUND	400,000	9.34	3,737,460	3.10	1,240,000	(2,497,460)	2,900,200	(837,260)	1.41%
43	IFIC BANK 1ST MF	50,000	5.81	290,676	2.55	127,500	(163,176)	290,676	-	**0.11%**
44	L R GLOBAL BANGLADESH M F ONE	1,450,000	7.95	11,524,403	2.80	4,060,000	(7,464,403)	10,254,400	(1,270,003)	4.34%
45	NCCBL MUTUAL FUND-1	250,000	8.74	2,184,360	4.15	1,037,500	(1,146,860)	1,901,875	(282,485)	0.82%
46	POPULAR LIFE FIRST MUTUAL FUND	600,000	5.74	3,441,873	2.35	1,410,000	(2,031,873)	3,441,873	-	1.30%
47	TRUST BANK 1ST MUTUAL FUND	1,000,000	6.18	6,184,453	2.35	2,350,000	(3,834,453)	5,414,500	(769,953)	2.33%
	Sector Total:	**4,283,207**		**32,423,385**		**13,685,827**	**(18,737,558)**	**28,288,164**	**(4,135,221)**	**12.22%**
	Grand Total:	**7,433,786**		**240,001,843**		**149,654,816**	**(90,347,027)**	**164,257,153**	**(75,744,690)**	**90.47%**

FOURTH ICB UNIT FUND
STATEMENT OF PROFIT ON SALE OF INVESTMENT
For the year ended December 31, 2025

Annexure-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Ammount in BDT	
					Total Sale Amount	Profit/(Loss)
BANK						
1	JAMUNA BANK PLC	121,061	20.69	17.90	2,505,181	337,887
					Sub Total:	**337,887**
ENGINEERING						
2	APPOLLO ISPAT COMPLEX LIMITED	300,000	1.85	13.27	554,702	(3,426,110)
					Sub Total:	**(3,426,110)**
FOOD AND ALLIED						
3	OLYMPIC INDUSTRIES PLC	9,000	152.95	129.90	1,376,541	207,437
					Sub Total:	**207,437**
FUEL AND POWER						
4	BARAKA POWER LIMITED	100,000	6.80	23.23	680,365	(1,642,867)
5	DOREEN POWER GENERATIONS &	25,536	28.26	65.69	721,629	(955,778)
6	JAMUNA OIL COMPANY LIMITED	17,900	189.49	179.08	3,391,803	186,309
					Sub Total:	**(2,412,335)**
SERVICES AND REAL ESTATE						
7	SUMMIT ALLIANCE PORT LIMITED	293,534	39.36	35.69	11,553,985	1,076,430
					Sub Total:	**1,076,430**
TEXTILE						
8	SAIHAM COTTON MILLS LTD.	175,000	19.07	17.69	3,337,312	240,880
					Sub Total:	**240,880**
	Grand Total:	**1,042,031**			**24,121,518**	**(3,975,812)**



FOURTH ICB UNIT FUND
DIVIDEND INCOME
For the year ended December 31, 2025

Annexure-C

Sl No	Company Name	Dividend Per Share	No Share	Amount in BDT
				Gross Dividend
1	ACI LIMITED			128
2	ADVANCED CHEMICAL INDUSTRIES PLC	2.50	44,158	110,395
3	AGRANI INSURANCE CO. LTD.	0.60	53,500	32,100
4	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	5.00	92,969	464,845
5	BATA SHOE COMPANY (BD) LIMITED	10.50	3,005	31,553
6	BATA SHOE COMPANY (BD) LIMITED	14.30	3,005	42,972
7	BATBC LIMITED	15.00	44,000	660,000
8	BSRM STEELS LIMITED	5.00	70,930	354,650
9	CENTRAL INSURANCE COMPANY LTD.	1.20	80,000	96,000
10	DBH FINANCE PLC	1.50	102,005	153,008
11	DBH FINANCE PLC			3
12	DHAKA BANK PLC	0.50	159,000	79,500
13	DOREEN POWER GENERATIONS & SYSTEMS LTD	1.00	25,536	25,536
14	GRAMEEN ONE : SCHEME TWO	0.75	100,000	75,000
15	GRAMEEN PHONE LTD.	17.00	5,500	93,500
16	GRAMEEN PHONE LTD.	11.00	5,500	60,500
17	GREEN DELTA INSURANCE PLC	2.50	41,222	103,055
18	HEIDELBERG MATERIALS BANGLADESH PLC	2.50	46,853	117,133
19	HWA WELL TEXTILES (BD) PLC	2.00	188,363	376,726
20	IFAD AUTOS PLC	0.20	33,936	6,787
21	JAMUNA BANK PLC	1.75	113,673	198,928
22	JAMUNA BANK PLC			13
23	JAMUNA OIL COMPANY LIMITED	18.00	19,987	359,766
24	LAFARGEHOLCIM BANGLADESH PLC	1.90	203,000	385,700
25	LAFARGEHOLCIM BANGLADESH PLC	1.80	203,000	365,400
26	MJL BANGLADESH PLC	5.20	136,265	708,578
27	MONNO CERAMIC (Frac. DIV.)			250
28	NITOL INSURANCE CO. LTD.	0.50	29,000	14,500
29	PHOENIX INSURANCE COMPANY LTD	1.00	253,438	253,438
30	PREMIER CEMENT MILLS PLC	1.00	214,241	214,241
31	SAIHAM COTTON MILLS LTD.	0.70	174,000	121,800
32	SQUARE PHARMACEUTICALS PLC	12.00	23,000	276,000
33	Union Bank PLC (FY-2023-24 Dividend Receivable adjustment)			(105,000)
	Total			**5,677,003**

* Union Bank PLC Dividend Receivable amount for FY 2023-24 now adjusted with current year Income.

HUSSAIN FARHAD & CO. DHAKA CHARTERED ACCOUNTANTS

FOURTH ICB UNIT FUND

Dividend & Interest Receivable

As at December 31, 2025

Annexure-D

Dividend Receivable

Sl No	Company Name	Dividend Per Share	No Share	Amount in BDT
				Gross Dividend
1	AAMRA TECHNOLOGIES LIMITED	0.10	100,000	10,000
2	ADVANCED CHEMICAL INDUSTRIES PLC	2.50	44,158	110,395
3	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	5.00	92,969	464,845
4	BSRM STEELS LIMITED	5.00	70,930	354,650
5	DOREEN POWER GENERATIONS & SYSTEMS LTD	1.00	25,536	25,536
6	HWA WELL TEXTILES (BD) PLC	2.00	188,363	376,726
7	IFAD AUTOS PLC	0.20	33,936	6,787
8	JAMUNA OIL COMPANY LIMITED	18.00	19,987	359,766
9	MJL BANGLADESH PLC	5.20	136,265	708,578
10	PREMIER CEMENT MILLS PLC	1.00	214,241	214,241
11	SAIHAM COTTON MILLS LTD.	0.70	174,000	121,800
12	SQUARE PHARMACEUTICALS PLC	12.00	23,000	276,000
	Total			**3,029,324**

Interest Receivable

Sl	Company/Bank Name	Amount in BDT
		Gross Interest
1	15Y BGTB 27/03/2040 (TB15Y0340)	163,621
2	5Y BGTB 13/12/2028 (TB5Y1228)	27,297
	Total	**190,918**

HUSSAIN FARHAD & CO. DHAKA CHARTERED ACCOUNTANTS

FOURTH ICB UNIT FUND

Interest Income

For the year ended December 31, 2025

Annexure-E

Sl	Bank & Branch	Year	Account no.	Amount in BDT
A	Interest income on short term deposit			
1	IFIC Bank PLC (Principal Br)		1001-077950-041	517,775
2	BRAC Bank PLC (Motijheel Br.)		2074625640001	144,959
4	Dhaka Bank PLC (SIP)		1061500000488	426
5	BRAC Bank PLC (Shantinagar Br.)		2074625640002	119,304
6	IFIC Bank PLC (Principal Br)	2000-01	1008-111269-041	783
7	IFIC Bank PLC (Principal Br)	2001-02	1008-111284-041	6,219
8	IFIC Bank PLC (Principal Br)	2002-03	1008-111296-041	1,792
9	IFIC Bank PLC (Principal Br)	2004-05	1008-111325-041	921
10	IFIC Bank PLC (Principal Br)	2005-06	1008-111342-041	4,683
11	IFIC Bank PLC (Principal Br)	2006-07	1008-111361-041	7,870
12	IFIC Bank PLC (Principal Br)	2007-08	1008-000121-041	1,282
13	IFIC Bank PLC (Principal Br)	2008-09	1008-000225-041	4,009
14	IFIC Bank PLC (Principal Br)	2009-10	1008-000257-041	0
15	IFIC Bank PLC (Principal Br)	2010-11	1008-000347-041	5.63
16	IFIC Bank PLC (Principal Br)	2011-12	1008-000437-041	1,440
17	IFIC Bank PLC (Principal Br)	2012-13	1008-000511-041	295
18	IFIC Bank PLC (Principal Br)	2013-14	1008-000587-041	988
19	IFIC Bank PLC (Principal Br)	2014-15	1008-000662-041	1,667
20	IFIC Bank PLC (Principal Br)	2016	1001-027443-041	55,759
21	Jamuna Bank PLC (Shantinagar Branch)	2017	1201000018196	11,472
22	Jamuna Bank PLC (Shantinagar Branch)	2018	1201000018312	10,305
23	Jamuna Bank PLC (Shantinagar Branch)	2019	1201000018425	11,097
24	Jamuna Bank PLC (Shantinagar Branch)	2020	1201000018606	11,888
25	Jamuna Bank PLC (Shantinagar Branch)	2021	1201000018822	13,417
26	IFIC Bank PLC (Principal Br)	2022	0100-100478-041	104,601
27	IFIC Bank PLC (Principal Br)	2023	0100-100593-041	127,262
28	IFIC Bank PLC (Principal Br) D/A 2024	2024	220043007041	53,446
	Sub Total			**1,213,666**

B	Interest income on listed bond	
1	APSCL NON-CONVERTIBLE BOND	656,250
2	15Y BGTB 27/03/2040 (TB15Y0340)	413,893
3	5Y BGTB 13/12/2028 (TB5Y1228)	498,165
	Sub Total	**1,568,307**

Grand Total (A+B)	**2,781,973**

HUSSAIN FARHAD & CO. DHAKA CHARTERED ACCOUNTANTS