Independent Auditor's Report
&
Audited Financial Statements
of
Second ICB Unit Fund
As at and for the year ended
on 31st December 2025

Independent Auditor's Report

To the trustee of Second ICB Unit Fund

Report on the audit of the financial statements

Opinion

We have audited the financial statements of **Second ICB Unit Fund** (the "Fund"), which comprise the statement of financial position as at 31 December 2025, and the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements comprising material accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the fund as at 31 December 2025, and of its financial performance and its statement of cash flows for the year then ended in accordance with IFRS accounting standards explained in note 2, the Securities and Exchange Commission (Mutual Fund) Rules 2001, the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2025, Securities and Exchange Rules, 2020 and other applicable laws and regulations.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the audit of the financial statements section of our report. We are independent of the fund in accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (IESBA Code), together with the ethical requirements that are relevant to the audit of financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter:

Without qualifying our opinion, we draw attention to the following matters:

Authorised Training Employer of ICAEW Chartered Accountants

Corporate Office:
House # 15, Road # 12, Block # F, Niketon
Gulshan-1, Dhaka-1212, Bangladesh
+88 (02) 8836015-7 +88 01681 12 61 20
info@hfc-bd.com www.hfc-bd.com

Chattogram Office:
Yunusco City Center (9th Floor)
807, CDA Avenue, Nasirabad
Chattogram-4000, Bangladesh
+88 01810 03 07 01 ctg@hfc-bd.com

Independent member Morison Global

According to the Directive of Bangladesh Securities and Exchange Commission, no: BSEC/CMRRCD/2021-386/03, dated 14 January 2021, cash dividends shall be kept in a separate bank account. Though the fund has maintained separate bank accounts for the paid dividend, there is a shortfall of bank balance in dividend distribution bank accounts opened for paid dividends by BDT 13,221,837 in comparison with the outstanding balance of dividend payable.

Responsibilities of management and those charged with governance for the financial statements and internal controls

Management is responsible for the preparation and fair presentation of the financial statements of the fund in accordance with IFRS accounting standards explained in note 2, the Securities and Exchange Commission (Mutual Fund) Rules 2001, the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2025, Securities and Exchange Rules, 2020 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the fund's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Independent member
Morison Global

- Identify and assess the risks of material misstatement in the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and relevant to provide

  a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to develop audit procedures that are appropriate in the circumstances.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the groups and the fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities to express an opinion on the financial statements. We are responsible for the direction, supervision, and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

In accordance with the Securities and Exchange Commission (Mutual Fund) Rules 2001 and the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2025.

Independent member
Morison Global

we also report that:

i. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

ii. in our opinion, proper books of accounts as required by law have been kept by the fund so far as it appeared from our examination of those books;

iii. the Fund's statement of financial position and Statement of Profit or Loss and Other Comprehensive Income dealt with by the report are in agreement with the books of account and returns; and

iv. the expenditure incurred & payments were made for the purpose of the Fund's business; and

v. the investment made by the Fund is as per Rule 56 of the Securities and Exchange Commission (Mutual Fund) Rules, 2001.

Firm Name	: Hussain Farhad & Co., Chartered Accountants
Registration no	: 4/452/ICAB-84
FRC Enlistment Registration Number	: CAF-001-125
Signature of the auditor	:
Name of the auditor	: **Md. Masum Hossain FCA,** **Partner/Enrollment No : 1985**
DVC No	: 2602091985AS933144
Place	: Dhaka
Date	: 09 FEB 2026

Independent member
Morison Global

SECOND ICB UNIT FUND
Statement of Financial Position
As at December 31, 2025

Particulars	Notes	Amount in BDT	
		31-Dec-25	31-Dec-24
Assets			
A) Investments (Market Value)		**212,266,060**	**229,943,688**
Investment in Listed Securities	5.00	212,266,060	229,943,688
B) Deposit		**-**	**10,000,000**
Bank	6.00	-	10,000,000
C) Other Current Assets		**29,473,223**	**17,074,017**
Cash & cash equivalents	7.00	25,827,555	13,125,787
Other current assets	8.00	3,645,667	3,948,231
Total Assets (A+B+C)		**241,739,283**	**257,017,706**
Equity and Liabilities			
D) Unit Holder's Equity		**199,841,456**	**215,327,208**
Unit capital	9.00	190,442,060	197,588,650
Unit premium reserve	10.00	15,572,600	15,463,458
Retained earnings	11.00	(10,793,772)	(12,224,900)
Dividend Equalization reserve	12.00	4,620,568	14,500,000
E) Liabilities :		**41,897,827**	**41,690,498**
Unclaimed/ Dividend payable	13.00	37,348,392	36,451,859
Current liabilities	14.00	4,549,435	5,238,639
Total Equity and Liabilities (D+E)		**241,739,283**	**257,017,706**
Non Performing Investment (deficit Value)	15.00	10,948,982	12,635,501
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	16.00	**13.67**	**14.26**
Net Asset Value-at market	17.00	**10.49**	**10.90**

The accounting policies and other notes form an integral part of these financial statements.
For and on behalf of Trustee and Asset Manager of
Second ICB Unit Fund

Chief Executive Officer
(ICB Asset Management PLC)

Chairman,Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

DVC: 2602091985AS933144

Place: Dhaka

Date : 09 FEB 2026

Md. Masum Hossain FCA
Partner, Enrolment Number: 1985
Hussain Farhad & Co.
Chartered Accountants
FRC Enlistment Registration Number: CAF-001-125

SECOND ICB UNIT FUND
Statement of Profit or Loss and Other Comprehensive Income
For the year ended December 31, 2025

Particulars	Notes	Amount in BDT	
		Jan 01, 2025 - Dec 31, 2025	Jan 01, 2024 - Dec 31, 2024
Income			
Profit/(Loss) on sale of investments	18.00	(12,648,723)	8,782,681
Dividend from investment in shares	19.00	6,878,950	12,055,121
Interest on Bank deposits & Bonds	20.00	6,546,137	4,641,289
SIP exit fee/Renewal fee		1,592	432
Total Income		**777,956**	**25,479,523**
Expenses			
Management fee	21.00	4,295,752	4,598,606
Trustee fee	22.00	202,288	217,430
Custodian fee	23.00	216,923	234,363
Annual BSEC fee	24.00	199,841	281,708
Audit fee		36,225	36,225
Unit sales commission	25.00	626	3,048
Other expenses	26.00	195,475	281,755
Issue & Conversion expenses written off		-	-
Total Expenses		**5,147,130**	**5,653,135**
Profit before provision		**(4,369,173)**	**19,826,388**
(Provision)/Write back of provision against diminution in value of investment	27.00	5,800,302	(49,186,681)
Profit for the year		**1,431,129**	**(29,360,293)**
Earnings Per Unit	28.00	**0.08**	**(1.49)**

The accounting policies and other notes form an integral part of these financial statements.

For and on behalf of Trustee and Asset Manager of
Second ICB Unit Fund

Chief Executive Officer
(ICB Asset Management PLC)

Chairman,Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

DVC: 2602091985AS933144

Place: Dhaka

Date: 09 FEB 2026

Md. Masum Hossain FCA
Partner, Enrolment Number: 1985
Hussain Farhad & Co.
Chartered Accountants
FRC Enlistment Registration Number: CAF-001-125

SECOND ICB UNIT FUND
Statement of Changes in Equity
For the year ended December 31, 2025

Particulars	Amount in BDT				
	Unit Capital	Unit Premium Reserve	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance as at January 01, 2025	**197,588,650**	**15,463,458**	**14,500,000**	**(12,224,900)**	**215,327,208**
Unit Capital	(7,146,590)	-	-	-	(7,146,590)
Unit premium reserve	-	109,142	-	-	109,142
Dividend paid for FY 2024	-	-	(9,879,433)	-	(9,879,433)
Net Income/(Loss) for the year 31 December 2025	-	-	-	1,431,129	1,431,129
Balance as at December 31, 2025	**190,442,060**	**15,572,600**	**4,620,568**	**(10,793,772)**	**199,841,456**

SECOND ICB UNIT FUND
Statement of Changes in Equity
For the year ended December 31, 2025

Particulars	Amount in BDT				
	Unit Capital	Unit Premium Reserve	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance as at January 01, 2024	**187,790,390**	**12,677,868**	**14,500,000**	**39,670,239**	**254,638,497**
Unit Capital	9,798,260	-	-	-	9,798,260
Unit premium reserve	-	2,785,590	-	-	2,785,590
Dividend paid for FY 2023	-	-	-	(22,534,846)	(22,534,846)
Net Income/(Loss) for the year 31 December 2024	-	-	-	(29,360,293)	(29,360,293)
Balance as at December 31, 2024	**197,588,650**	**15,463,458**	**14,500,000**	**(12,224,900)**	**215,327,208**

The accounting policies and other notes form an integral part of these financial statements.

For and on behalf of Trustee and Asset Manager of
Second ICB Unit Fund

Chief Executive Officer
(ICB Asset Management PLC)

Chairman, Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

Place: Dhaka
Date : 09 FEB 2026

HUSSAIN FARHAD & CO. CHARTERED ACCOUNTANTS

SECOND ICB UNIT FUND

Statement of Cash Flows

For the year ended December 31, 2025

Particulars	Notes	Amount in BDT	
		Jan 01, 2025 - Dec 31, 2025	Jan 01, 2024 - Dec 31, 2024
Cash flows from operating activities			
Dividend from investment in securities	29.00	6,881,887	12,208,256
Interest on bank deposits & Bonds	30.00	6,836,248	3,993,002
Profit on sale of investments	18.00	(12,648,723)	8,782,681
SIP exit fee/Renewal fee		1,592	432
Payment of Fees & Expenses	31.00	(5,826,770)	(6,286,549)
Net cash inflows/(outflows) from operating activities	36.00	**(4,755,765)**	**18,697,822**
Cash flows from investment activities			
Sale of securities-marketable investment (At Cost)	33.00	30,134,171	35,648,046
Purchase of shares-marketable investment	34.00	(6,656,290)	(48,954,923)
Share application money deposited		(3,567,540)	(43,013,156)
Share application money refunded		3,567,540	43,693,156
Encashment of FDR		10,000,000	-
Net cash inflows/(outflows) from investment activities		**33,477,881**	**(12,626,878)**
Cash flows from financing activities			
Unit capital sold		9,776,800	31,769,790
Unit capital surrendered		(16,923,390)	(21,971,530)
Premium received on sales		213,618	4,336,067
Premium refunded on surrender		(104,476)	(1,550,477)
Dividend paid for the year	35.00	(8,982,900)	(19,661,177)
Net cash inflows/(outflows) from financing activities		**(16,020,348)**	**(7,077,326)**
Net Increase/(Decrease) in cash and cash equivalents		**12,701,769**	**(1,006,383)**
Cash & cash equivalent at beginning of the year		13,125,787	14,132,170
Cash & cash equivalent at end of the year		**25,827,555**	**13,125,787**
Net Operating Cash Flows Per Unit (NOCFPU)	36.00	**(0.25)**	**0.95**

The financial statements should be read in conjunction with the annexed notes.

For and on behalf of Trustee and Asset Manager of
Second ICB Unit Fund

Chief Executive Officer
(ICB Asset Management PLC)

Chairman, Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

Place: Dhaka
Date : 09 FEB 2026

HUSSAIN FARHAD & CO. CHARTERED ACCOUNTANTS DHAKA

SECOND ICB UNIT FUND
Notes to the financial statements
As at and for the year ended December 31, 2025

1.00 Introduction

1.01 Legal status and Nature of The Fund

The Second ICB Unit Fund (hereinafter referred to as 'the Fund') was established under a Trust Deed (Trust Act, 1882) executed on April 11, 2016 between Investment Corporation of Bangladesh (ICB) as 'Sponsor' , Investment Corporation of Bangladesh (ICB) as 'Trustee' and the Investment Corporation of Bangladesh (ICB). The Fund was registered (Registration Act, 1908) with the Bangladesh Securities and Exchange Commission (BSEC) on April 03, 2016 (Registration No: BSEC/Mutual Fund/2016/63) under the Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001. The prospectus was approved by the BSEC on April 10, 2016 in accordance with the Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001. The operations of the Fund was commenced on April 17, 2016.

ICB Asset Management PLC is the Manager of the Fund. IAMPLC was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act,1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 88.59 crore. Registration of the company with the BSEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification. ICB Asset Management Company Limited has been renamed as ICB Asset Management PLC. and authorized capital has been increased to Tk.300.00 crore on 17 May 2025.

1.02 Objectives of the Fund

Second ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market. Units are offered for public subscriptions continuously. The Units are transferable and can be redeemed by surrendering them to Fund.

2.00 Basis of Accounting

2.01 Statement of compliance

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, Securities and Exchange Commission's (Mutual Fund) Rules 2001 and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Reporting period

These financial statements cover the period of 1 year from January 01, 2025 to December 31, 2025.

2.03 Functional and Presentation Currency

The financial statement are presented in Bangladeshi currency Taka (BDT), which is also the Fund's functional currency.

2.04 Basis of Measurement

The financial statements have been prepared on a going concern basis under the historical cost convention in accordance with International Financial Reporting Standards (IFRS).

2.05 Financial instruments

3.04.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instruments", the investment in securities will be measured at fair value and recognized in profit or loss.

3.04.02: In accordance with Mutual Fund Rules, 2001 and Mutual Fund Rules 2025,(enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

3.04.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 30, 2025.

3.04.04: Provision made against Investment in Mutual Funds As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated June 30, 2015.

3.04.05: Pursuant to Rule 58 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001, the Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value.

3.04.06: Investment in securities transferred to OTC market have been valued at zero value as a conservative approach.

HUSSAIN FARHAD & CO. DHAKA CHARTERED ACCOUNTANTS

2.06 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making judgments about the carrying, values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the year in which the estimate is revised if the revision affects only that year, or in the year of revision and future year if the revision affects both current and future year.

2.07 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule -part A section 10 clauses (ka) and Income Tax Poripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Poripatra 2023-24 clause 6.6 (7).

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

2.08 Financial Risk Management

IAMPLC seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMPLC policies and procedures.

2.09 Comparative information

As guided in paragraph 36 and 38 of IAS-1: 'Presentation of Financial Statement' of comparative information in respect of the previous year have presented in all numerical information in the financial statement and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

2.10 Components of Financial Statements

The Financial Statement as per IAS-1 (10) comprise of:

The Financial Statement as per IAS-1 (10) comprise of:

- Ø Statement Of Financial Position as at December 31, 2025;
- Ø Statement Of Profit Or Loss And Other Comprehensive Income for the period from January 01, 2025 to December 31, 2025;
- Ø Statement Of Changes In Equity as at December 31, 2025;
- Ø Statement Of Cash Flows for the period from January 01, 2025 to December 31, 2025 &
- Ø Comprising a summary of significant Accounting Policies and Other Explanatory Information.

3.00 Significant accounting policies

The accounting policies set out below have been applied consistently to the year presented in these financial statement.

3.01 Investment Policy

The investment parameters of the Fund are established in accordance with Clause 3.2 of the Trust Deed. The investment policy for the Unit Funds is prescribed in the Sixth Schedule of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025, read in conjunction with the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001, as amended from time to time. All investments are subject to compliance with applicable regulatory requirements and require prior approval from the Bangladesh Securities and Exchange Commission (BSEC), Bangladesh Bank, and any other relevant authorities, as applicable. The Investment parameters are in accordance with Trust Deed are summaries below:

3.01.01 The fund shall invest subject to Securities and Exchange Commission's (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

3.01.02 Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

3.01.03 Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

HUSSAIN FARHAD & CO. CHARTERED ACCOUNTANTS

3.01.04 Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

3.01.05 All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

3.02 Valuation policy

Valuation of various investments as per prospectus (4.4) of the fund is made as under:

3.02.01 Listed securities (other than mutual Fund) has valued at market value as per International Financial Reporting Standards (IFRSs) 9 guidelines. Mutual Fund securities are valued at lower of 85% of Net Asset Value (NAV), cost price and market price as per SRO No. SEC/CMRRCD/2009-193/172 dated June 30, 2015 of BSEC ;

3.02.02 Pursuant to Rule 58 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001, the Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value ;

3.02.03 Listed bonds, not traded within one month prior to year end, have been valued based on the average month ended closing price for last twelve months. Non -listed bonds have been considered as Held to Maturity (HTM) and measured at amortized cost using the effective interest method &

3.02.04 Stock dividend (Bonus Shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the investment of financial position date.

3.03 Net Asset Value (NAV) calculation

NAV per unit is being calculated as per prospectus (4.4) of the fund using the following formula:

Total NAV = V_A - L_T

Where,

V_A: Value of total assets of the Fund as on date

L_T: Total liabilities of the Fund as on date

NAV per unit = Total NAV/No. of units outstanding.

V_A: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Issue expenses amortized on that date - Printing, publication and stationery expenses amortized on date.

L_T: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

3.04 Dividend policy

In compliance with Bangladesh Securities and Exchange Commission Directive No. BSEC/CMRRCD/2011-386/03 dated January 14, 2021, Trust Deed (3.7.2) and Rule 66 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001 and Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2025, the Fund is required to distribute in the form of dividend in cash to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions. Distribution of dividend and limits there of the fund is summarized below:

3.04.01 Being a 'Growth scheme' in nature, the Fund shall distribute at least 50% of the total net profit earned in the respective year or as determined by the Commission from time to time.

3.04.02 Before declaring any dividend, the investment in financial assets and securities (both listed and non-listed) should be fair-valued in accordance with IFRS 9 to calculate the profit/loss of the mutual fund.

3.04.03 Surpluses arising simply from the valuation of investments shall not be available for dividend.

3.04.04 The Fund may create a dividend equalization reserve by suitable appropriation from the income of the Scheme to ensure consistency in dividend disbursement for each year.

3.04.05 ICB Asset Management PLC will dispatch the Dividend warrants, at the expense of the Fund, within 45 days from the declaration of such dividend and submit a statement within next 7(seven) days to the Commission, Trustee and the Custodian.

3.05 Revenue Recognition

a) Profit on Sale of Investments

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place."&" Capital gains are accounted for net off brokerage commission (TK. 0.20) on sale of shares (Note-18).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis as per IAS 1 (27). Dividends are recognized immediately after the record date as per industry practice,"&" though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established (Note-19).

HUSSAIN FARHAD & CO. CHARTERED ACCOUNTANTS

c) Interest Income

Interest income comprises of interest income on fund kept at the bank account, treasury instruments, term deposit receipts (TDRs) and corporate bonds. Interest Income as per IAS-1 (27) has been recognized on an accrual basis (Note-20).

3.06 Management fee

ICB Asset Management PLC, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Rules 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

The management fee is calculated on the closing of each day of the week based on that week's average NAV of the Fund and they are accumulated up to the closing date of the financial statements. The computation of management fee for the period is stated in (Note-21).

3.07 Trustee fee

As per trust Deed (4.2.21)The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund. The computation of trustee fee for the period is stated in (Note-22).

3.08 Custodian fee

As per trust Deed (4.4.5) The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum. The computation of custodian fee for the period is stated in (Note-23).

3.09 Annual BSEC fee

As per Rule 11(1) of the Securities and Exchange Commission's (Mutual Fund) Rules 2001, Fund is required to pay in advanced an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 1,00,000.00 whichever is higher. The computation of the Annual BSEC fee for the period stated in (Note-24).

3.10 CDBL Transaction Charge

The Central Depository of Bangladesh (CDBL) Annual fee for the Fund shall be Taka 46,000 (Taka Forty six thousand) only. As per BSEC order (under Forth schedule 6-Ga) Dated August 04, 2016 (Gazette published on September 24, 2016), by the government of Bangladesh. CDBL Charges was paid as per Annexure A-1 of CDBL Buy Laws (3.7).

3.11 Provision

3.12.01: A provision is a liability of uncertain timing or amount. Where the Fund has a present obligation arising from past events, the settlement of which is expected to result in an outflow from the fund of resources embodying economic benefits. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date under IAS-37 (10&13) : 'Provisions, Contingent Liabilities and Contingent Assets'.

3.12.02: Provision is made against diminution in the market value of investment as per Rule 67 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001.

3.12.03: Required Provision has been kept from current year income according to IFRS-9. Due to an increase erosion of marketable investment provision has been made from profit and loss. (Note: 6)

3.12.04: As per Bangladesh Securities and Exchange Commission directive no. SEC/CMRRCD/2009-193/172 dated June 30, 2015 investment in closed/ open-ended mutual funds have to maintain provision but the Fund maintained full provision against that investment considering fair (market) value and cost of the investments considering conservative approach.

3.12 Earnings per unit

Earnings Per Unit (EPU) has been computed by dividing the basic earnings by the number of Units outstanding as on 30 June 2025, which has been shown on the face of the statement of profit or loss and other comprehensive income (Note 28).

3.13 Money market instruments

Primary Issue/Auction of 91-day, 182-day & 364-day T-Bills in Bangladesh Bank and Fixed/Term Deposit Receipts in Listed Banks and Non-Banking Financial Institutions with interest accrues as on the reporting date.

3.14 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets.

HUSSAIN FARHAD & CO DHAKA CHARTERED ACCOUNTANTS

3.15 Unit Capital

As per Trust Deed (3.1.2) and Prospectus (3.2) The initial target size of the Fund shall be of Tk. 20,00,00,000.00 (Twenty crore) only divided into 2,00,00,000 (Two crore) units of Tk. 10.00 (ten) each. Size of the Fund shall be increased from time to time by the Asset Management Company subject to approval of the Trustee and with due intimation to the BSEC.

3.16 Unit Premium Reserve

Any excess or shortfall between the issue price and the face value of equity units is recognized in the Unit Premium Reserve. Upon the issue and redemption of units, the net premium or discount relative to the face value is adjusted against the Fund's Unit Premium Reserve.

3.17 Dividend Equalization Reserve

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

3.18 Non-Performing Investments

Non-Performing Investments means any investment from which no interest or dividend has been received for more than two years up to the end of the mutual fund's accounting year

3.19 Net Asset Value (NAV) Per Unit

In accordance with Rule 60 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001, Net Asset Value per unit is calculated using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 16 and 17.

3.20 Statement of Changes in Equity

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

3.21 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and 18(a) of Paragraph 111 of IAS-1: 'Presentation of financial statements' requires that a cash flow statement be prepared as it provides information about cash flows in the enterprise which is useful in providing users of financial statements with basis to assess the ability of the fund to generate cash and cash equivalents and needs of the fund to utilize those cash flow statement has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 18(a) and 10 of IAS 7: 'Cash flow Statement'. In accordance with Rule 69 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001 (enclosure-3 of Schedule 6, contents of Cash Flow Statements), profit on sale of investments have been shown under operating activities and the investments have been shown under investing activities.

3.22 Pricing of units (Premium/Discount)

In accordance with Rule 61 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001 & Prospectus (4.7) Units issued are recorded at the offer price, determined by the asset management company considering the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit (NAV) as of the close of the business day of each week; published weekly at daily newspaper and Asset managers website. The allowable difference between sale and repurchase prices (at present BDT 0.30 only). Units redeemed are recorded at the redemption price. The redemption price represents NAV.

3.21.01: There will be a Cumulative Investment Plan (CIP) scheme in this Unit Fund. Under this scheme, a unit holder instead of receiving dividend can re-invest such dividend income accrued for purchasing Unit at a rate determined by ICB Asset Management PLC. The unit holders can change their dividend preference from CIP to cash in future as per their need.

3.21.02 This Unit Fund will have a Scheme for Systematic Investment Plan (SIP). Unit holders have the opportunity to invest a fixed sum on a regular basis, such as monthly or quarterly under this scheme; In order to buy a unit at a rate specified by ICB Asset Management PLC on a particular date of the month. The unit holders can change their SIP duration term (3y) in future as per their need.

3.21.03 In Cumulative Investment Plan (CIP) &/or Systematic Investment Plan (SIP) investor get Tk 0.10 less than the regular price.

3.23 Compliance of International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS)

Name of the IAS	IAS No.	Status
Presentation of Financial Statements	1	Applied
Inventories	2	N/A
Statement of Cash Flows	7	Applied
Accounting Policies, Changes in Accounting estimates & Errors	8	Applied
Events after the Reporting year	10	Applied
Income Taxes	12	Applied

HUSSAIN FARHAD & CO. DHAKA CHARTERED ACCOUNTANTS

Property, Plant and Equipment	16	N/A
Employees Benefits	19	N/A
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The effects of changes in Foreign Exchange Rates	21	N/A
Borrowing Costs	23	N/A
Related Party Disclosure	24	Applied
Accounting and Reporting by Retirement Benefits Plan	26	N/A
Consolidated and Separate Financial Statements	27	N/A
Investment in Associates	28	N/A
Interest in Joint Ventures	31	N/A
Financial Instruments: Presentation	32	Applied
Earnings per share	33	Applied
Interim Financial Reporting	34	Applied
Impairment of Assets	36	N/A
Provisions, Contingent Liabilities and Contingent Assets	37	Applied
Intangible Assets	38	Applied
Financial Instruments: Recognition and Measurement	39	Applied
Investment Property	40	N/A
Agriculture	41	N/A

Name of the IFRS	IFRS No	Status
First-time Adoption of Bangladesh Financial Reporting Standard	1	N/A
Share Based Payment	2	N/A
Business Combination	3	N/A
Insurance Contracts	4	N/A
Non-Current Assets Held for Sale and Discontinued Operation	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instruments: Disclosures	7	Applied
Operating Segments	8	N/A
Financial Instruments	9	Applied
Consolidated Financial Statements	10	N/A
Joint Arrangements	11	N/A
Disclosure of Interests in other Entities	12	N/A
Fair Value Measurement	13	Applied
Regulatory Deferral Accounts	14	N/A
Revenue from contracts with customers	15	Applied
Leases	16	N/A

3.24 Commission payable to Selling Agent(s)

The Fund pays commission to the authorized selling agent(s) appointed by the asset manager on the total sale amount of unit sales, accruable on collection basis and payable at the end of the quarter. The Selling Agent Commission is applicable for sale of unit; not on surrender of units. If individuals are appointed as selling agents by the Asset Manager, the commission payable to them will vary and fixed as per Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001. The selling agent commission may change in future with prior approval from the Trustee. As per Selling Agent Letter no:BDD/59/1026 Dated 11 October 2018 of Investment Corporation of Bangladesh (ICB), The Fund shall pay commission to the authorized Selling Agents appointed by the ICB Asset Management PLC @ 0.50% on the transaction amount of sales.

3.25 Related party

"Related party transactions are identified, accounted for and disclosed in accordance with IAS 24 – Related Party Disclosures and the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025. Related parties include the Sponsor, Trustee, Asset Management Company, Custodian and other parties as defined under the applicable standards and regulations. Transactions with related parties are carried out in the ordinary course of business, in line with the Trust Deed and Prospectus of the Fund, and are generally conducted at prevailing market rates. Balances arising from such transactions are typically unsecured, non-interest bearing and settled in cash unless otherwise permitted. The Fund does not have employees and does not directly compensate key management personnel; such compensation is borne by the Asset Management Company. Relevant details of related party relationships, transactions and balances are disclosed in the financial statements as required.

4.00 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka. Because of such rounding off, in some instances the total may not match the sum of individual balances.; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

HUSSAIN FARHAD & CO. DHAKA CHARTERED ACCOUNTANTS

Notes	Particulars	Amount in BDT	
		Jan 01, 2025 - Dec 31, 2025	Jan 01, 2024 - Dec 31, 2024
5.00	**Marketable investments - at market value**		
	Shares (N: 5.01)	149,330,317	166,961,523
	Bonds(N: 5.02)	47,830,525	46,909,650
	Close End Mutual Fund (N: 5.03)	15,105,218	16,072,515
		212,266,060	**229,943,688**

Sector wise break up of Listed securities is as follows:

	Sector/category	As at December 31, 2025		As at December 31, 2024	
		Total Cost Price (BDT)	Fair Market Price (BDT)	Total Cost Price (BDT)	Fair Market Price (BDT)
5.01	**Shares**				
	Banks	32,311,274	26,563,645	34,747,083	29,630,965
	Engineering	14,023,585	7,340,219	21,934,588	8,056,036
	Food And Allied Products	11,199,518	6,617,155	16,116,208	14,698,214
	Fuel And Power	21,226,061	12,859,287	23,923,073	14,955,731
	JUTE	-	-	-	-
	Textiles	6,864,817	5,375,387	6,864,817	5,453,860
	Pharmaceuticals And Chemical	35,723,970	27,646,858	30,993,593	24,809,398
	Cement	13,773,084	7,929,202	13,773,084	8,764,848
	Tannery Industries	3,262,233	2,969,699	3,262,233	3,311,276
	Insurance	37,982,321	26,651,880	40,310,316	28,597,023
	Telecommunication	10,182,843	8,856,065	9,866,412	9,993,600
	Travel and Leisure	1,770,450	-	1,770,450	-
	Finance And Leasing	13,812,838	7,603,034	19,686,191	10,030,572
	Miscellaneous	9,079,625	8,917,886	9,567,510	8,660,000
	Sub Total	**211,212,619**	**149,330,317**	**232,815,558**	**166,961,523**
5.02	**Bonds**				
	G-Sec (T.Bond)	40,829,242.58	43,846,150.00	40,829,233.70	41,022,150.00
	Corpotated Bond	3,750,000.00	3,984,375.00	5,625,000.00	5,887,500.00
	Sub Total	**44,579,243**	**47,830,525**	**46,454,234**	**46,909,650**
5.03	**Close End Mutual Fund**				
	Funds	17,055,054	15,105,218	17,055,054	16,072,515
	Sub Total	**17,055,054**	**15,105,218**	**17,055,054**	**16,072,515**

Annexure- A may kindly be seen for details.

6.00	**Investments in Money Market (FDR)**		
	Name of the Bank and Branches		
	IFIC Bank PLC, Principal Branch	-	10,000,000
		-	**10,000,000**
7.00	**Cash & cash equivalents**		
	Main Bank Accounts (N:8.01)	1,701,001	5,157,051
	Dividend Accounts (N:8.02)	24,126,555	7,968,736
		25,827,555	**13,125,787**

7.01	**Main Bank Accounts**				
	Name of the Bank and Branches		**Account no.**		
	IFIC Bank PLC (Principal Br)		1001-056526-041	104,275	4,633,180
	BRAC Bank PLC (Motijheel Br.)		2074625050001	1,351,124	-
	Dhaka Bank PLC (SIP)		1061500000479	245,602	523,871
	Sub Total			**1,701,001**	**5,157,051**
7.02	**Dividend Accounts**				
	Name of the Bank and Branches	**Year**	**Account no.**		
	BRAC Bank PLC (Motijheel Br)		2074625050002	9,718,965	-
	IFIC Bank PLC (Principal Br)	2000-01	1008-111267-041	37,122	177,578
	IFIC Bank PLC (Principal Br)	2001-02	1008-111282-041	11,975	153,977
	IFIC Bank PLC (Principal Br)	2002-03	1008-111294-041	56,034	52,587
	IFIC Bank PLC (Principal Br)	2003-04	1008-111307-041	11,287	11,123
	IFIC Bank PLC (Principal Br)	2004-05	1008-111323-041	91,521	86,870
	IFIC Bank PLC (Principal Br)	2005-06	1008-111340-041	3,921	4,118
	IFIC Bank PLC (Principal Br)	2006-07	1008-111359-041	4,237	4,423
	IFIC Bank PLC (Principal Br)	2007-08	1008-000119-041	28,824	27,887
	IFIC Bank PLC (Principal Br)	2008-09	1008-000223-041	14,583	14,274
	IFIC Bank PLC (Principal Br)	2009-10	1008-000255-041	23,211	22,521
	IFIC Bank PLC (Principal Br)	2010-11	1008-000345-041	661	966
	IFIC Bank PLC (Principal Br)	2011-12	1008-000435-041	34,917	33,711
	IFIC Bank PLC (Principal Br)	2012-13	1008-000509-041	21,606	20,987
	IFIC Bank PLC (Principal Br)	2013-14	1008-000589-041	30,389	29,383
	IFIC Bank PLC (Principal Br)	2014-15	1008-000660-041	46,733	45,207
	IFIC Bank PLC (Principal Br)	2016	1001-027146-041	322,505	4,672

HUSSAIN FARHAD & CO. CHARTERED ACCOUNTANTS

Jamuna Bank PLC (Shantinagar Branch)	2017	1201000018174	2,560,136	73,835
Jamuna Bank PLC (Shantinagar Branch)	2018	1201000018298	2,028,836	2,029
Jamuna Bank PLC (Shantinagar Branch)	2019	1201000018403	1,400,097	179,636
Jamuna Bank PLC (Shantinagar Branch)	2020	1201000018583	1,532,175	1,545,711
Jamuna Bank PLC (Shantinagar Branch)	2021	1201000018800	3,843,352	2,079,276
IFIC Bank PLC (Principal Br)	2022	0100-100476-041	507,705	42,778
IFIC Bank PLC (Principal Br)	2023	0100-100591-041	474,431	3,355,186
Prime Bank PLC(Kakrail Branch)	2024	2148214012260	1,321,332	-
Sub Total			**24,126,555**	**7,968,736**

8.00 Other current assets

Dividend Receivable	2,199,060	2,201,997
Interest Receivable on listed Bond	570,676	560,787
Interest Receivable on FDR (N:9.01)	-	300,000
Advanced & Prepayments (N: 9.02)	375,932	385,496
Receivable from ISTCL	500,000	499,951
Total	**3,645,667**	**3,948,231**

8.01 Interest Receivable on FDR

IFIC Bank PLC, Principal	-	300,000
Sub Total	**-**	**300,000**

8.02 Advanced & Pre- payment

Advanced Trustee Fee	94,065	103,788
Advanced BSEC Fee	281,867	281,708
Sub Total	**375,932**	**385,496**

Annexure-D may kindly be seen for details of dividend & Interest receivable.

9.00 Unit capital

Opening balance	197,588,650	187,790,390
Add: Unit sold during the year	9,776,800	31,769,790
	207,365,450	**219,560,180**
Less: unit surrender by holder	(16,923,390)	(21,971,530)
Closing Blance	**190,442,060**	**197,588,650**

The unit capital represents 19044206 number of units of Tk 10 each.

10.00 Unit premium reserve

Opening balance	15,463,458.40	12,677,868
Add: Premium on surrendered of unit	213,617.50	4,336,067
Less: Premium on sales of unit	(104,475.80)	(1,550,477)
Closing Blance	**15,572,600.10**	**15,463,458**

11.00 Retained earnings

Opening balance	(12,224,900)	39,670,239
Less: Dividend paid	-	(22,534,847)
	(12,224,900)	**17,135,392**
Add: Net income for the year	1,431,129	(29,360,293)
Closing Blance	**(10,793,772)**	**(12,224,900)**

12.00 Dividend Equalization Fund

Opening balance	14,500,000	14,500,000
less: Dividend Paid for FY 2024	(9,879,433)	-
Closing Blance	**4,620,568**	**14,500,000**

13.00 Unclaimed/ Dividend payable

Opening balance	36,451,859	33,578,189
Add: Addition for this year	9,879,433	22,534,847
Less: Dividend credited to investors account	(8,982,900)	(19,661,177)
Closing Blance	**37,348,392**	**36,451,859**

13.01 Year wise breakup of Dividend payable

Dividend payable up to FY 2014-15	17,389,336	17,389,336
Dividend payable 2016	1,787,953	1,790,022
Dividend payable 2017	2,548,772	2,589,511
Dividend payable 2018	2,020,612	2,079,574
Dividend payable 2019	1,395,197	1,419,609
Dividend payable 2020	1,520,955	1,556,125
Dividend payable 2021	3,816,210	3,913,859
Dividend payable 2022	2,456,955	2,512,468
Dividend payable 2023	3,150,712	3,201,356
Dividend Payable 2024	1,261,690	-
Sub Total	**37,348,392**	**36,451,859**

HUSSAIN FARHAD & CO. DHAKA CHARTERED ACCOUNTANTS

14.00	**Current liabilities**		
	Management fee payable to IAMPLC	4,295,752	4,598,606
	Custodian fee payable to ICB	216,923	234,363
	Annual fee payable to BSEC	-	361,122
	Audit fee payable	36,225	36,225
	Unit Sales Commission payable to ICB	245	2,790
	SIP- fractional amount to investors	230	5,533
	Unit Sales Commission payable (others)	60	-
	Total current liabilities	**4,549,435**	**5,238,639**
15.00	**Non Performing Investment**		
	Total Cost Value	16,187,732	16,635,581
	Less: Total Market Value	5,238,750	4,000,080
	Acumuleted Erosion/Deficit Value	**10,948,982**	**12,635,501**

Sector wise break up of Non Performing Invested securities is as follows:

Sector/category	As at December 31, 2025		As at December 31, 2024	
	Total Cost Price (BDT)	Market Price (BDT)	Total Cost Price (BDT)	Market Price (BDT)
Shares				
Engineering	0	0	7,911,003	1,947,404
Finance And Leasing	0	0	5,873,358	1,687,676
Food And Allied Products	162,050	-	162,050	-
FUNDS	14,030,396	5,238,750	693,885	365,000
JUTE	-	-	-	-
Textiles	224,836		224,836	
Travel and Leisure	1,770,450	-	1,770,450	-
Sub Total	**16,187,732**	**5,238,750**	**16,635,581**	**4,000,080**

16.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (*)	241,739,283	257,017,706
	Add: Unrealized Loss/ (Gain)	60,580,856	66,381,158
	Total Asset at Cost Price	**302,320,138**	**323,398,863**
	Less: Liabilities	41,897,827	41,690,498
	Net Asset Value of the fund	**260,422,311**	**281,708,365**
	Number of Units	19,044,206	19,758,865
	NAV per Unit at Cost Value	**13.67**	**14.26**
17.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets(*)	241,739,283	257,017,706
	Less: Liabilities	41,897,827	41,690,498
	Net Asset Value	**199,841,456**	**215,327,207**
	Number of Units	19,044,206	19,758,865
	NAV per Unit at Market Value	**10.49**	**10.90**

*Total Assets Include investment in the listed securities, mutual funds, non-listed securities, etc. The basis of the calculation in listed securities was taken at market value, the calculation of mutual fund was taken at cost (if 85% of NAV is greater than acquisition cost, value was taken at cost, otherwise 85% of NAV has been taken) and the calculation of non-listed securities was taken as per note 3.03.

18.00	**Profit on Sale of Investments**		
	Listed Securities	(12,648,723)	8,782,681
		(12,648,723)	**8,782,681**

Annexure- B may kindly be seen for details.

19.00	**Dividend from Investment in Securities**		
	Listed Securities	6,878,950	12,055,121
		6,878,950	**12,055,121**

Annexure- C may kindly be seen for details.

20.00	**Interest on Bank deposits & Bonds**		
	Bank Deposit	1,229,761	722,046
	Fixed Deposit	-	1,106,250
	Listed Bonds	5,316,376	2,812,993
		6,546,137	**4,641,289**

Annexure-E may kindly be seen for details of Bank & Listed Bonds Interest Income.

HUSSAIN FARHAD & CO. CHARTERED ACCOUNTANTS

21.00 Management Fee			
Management Fee for IAMCL (N:21.01)		**4,295,752**	**4,598,606**

21.01 Calculation

Weekly Average Net Asset Value		
Total NAV (Sum of NAV Computed each week)	9,912,091,450	11,523,804,870
Number of Week/Day	49	53
Average NAV	**202,287,581**	**217,430,281**

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	50,000,000	1,250,000	1,250,000
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	152,287,581	3,045,752	3,348,606
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	-	-	-
Exc. Taka 50 cr.	1.0	-	-	-
Total		**202,287,581**	**4,295,752**	**4,598,606**

22.00 Trustee Fee		
Trustee Fee for ICB (N:22.01)	**202,288**	**217,430**

22.01 Calculation

Average NAV (Total NAV/No. of NAV Week)	202,287,581	217,430,281
Percentage of Trustee Fee	0.10	0.10
Trustee Fee	**202,288**	**163,222**

23.00 Custodian Fee		
Custodian Fee for ICB (N:23.01)	**216,923**	**234,363**

23.01 Calculation

Securities Value at the end of each month		
Total Listed (Average Closing market price on CSE & DSE)	2,603,074,834	2,812,354,250
Total Non-Listed (Price made by AMC and Trustee)	-	-
Total Fixed Deposit	-	-
Total Securities Value	**2,603,074,834**	**2,812,354,250**
Number of month	12	12
Monthly Average Securities Value	**216,922,903**	**234,362,854**
Percentage of Safekeeping Fee	0.10	0.10
Custodian Fee	**216,923**	**234,363**

24.00 Annual BSEC Fee		
Annual Fee for BSEC (N:24.01)	**199,841**	**281,708**

24.01 Calculation

Net Asset Value (NAV) of the Fund or Tk 0.1 Lac (Higher One)	**199,841,456**	**281,708,365**
Percentage of BSEC Fee	0.10	0.10
Annual BSEC Fee	**199,841**	**281,708**

25.00 Commission to agents	**626**	**3,048**

25.01 Calculation

Total Sale by Agent	125,198.60
Percentage of Total Sale	0.50
Commission to agents	**625.99**

26.00 Other operating expenses		
Advertisement expenses	110,681	161,359
Bank charges	19,870	15,705
CDBL Annual Fee & Connection charge	-	26,000
CDBL charges	2,862	9,291
Dividend Distribution expenses	3,330	3,104
Excise Duty	34,500	49,950
Printing	24,232	16,347
	195,475	**281,755**

*Advertisement Expenses include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements.

27.00 (Provision)/Write back of provision against diminution in value of Marketable Investment		
Opening Balance as at January 01	(66,381,158)	(17,194,477)
Closing Balance as at December 31	(60,580,856)	(66,381,158)
Increase/(decrease)	**5,800,302**	**(49,186,681)**

HUSSAIN FARHAD & CO CHARTERED ACCOUNTANTS

28.00	**EPU**		
	Net profit after dividend	1,431,129	(29,360,293)
	Number of Units	19,044,206	19,758,865
	Earnings Per Unit	**0.08**	**(1.49)**
29.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities	6,878,950	12,055,121
	Add: Previous year Dividend Receivable	2,201,997	2,355,132
		9,080,947	**14,410,253**
	Less: Current year Dividend Receivable	(2,199,060)	(2,201,997)
		6,881,887	**12,208,256**
30.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds	6,546,137	4,641,289
	Add: Previous year Interest Receivable on FDR & Bonds	860,787	212,500
		7,406,924	**4,853,789**
	Less: Current year Interest Receivable on FDR & Bonds	(570,676)	(860,787)
		6,836,248	**3,993,002**
31.00	**Payment of Fees & Expenses**		
	Total Expenses	5,147,130	5,653,135
	Add: Previous year Operating Expenses payable (N: 30.01)	4,853,143	5,486,558
		10,000,273	**11,139,693**
	Less: Current year Operating Expenses payable (N: 30.02)	(4,173,504)	(4,853,143)
		5,826,770	**6,286,549**
31.01	**Previous year Operating Expenses payable**		
	Current Liabilities (Previous Year)	5,238,639	5,486,558
	Less: Advance Payment of Fees, Tax & Suspense's	(385,496)	-
		4,853,143	**5,486,558**
31.02	**Current year Operating Expenses payable**		
	Current Liabilities (Current Year)	4,549,435	5,238,639
	Less: Advance Payment of Fees, Tax & Suspense's	(375,932)	(385,496)
		4,173,504	**4,853,143**
32.00	**Reconciliation Between Profit to Operating Cash Flows**		
	Profit for the Period	1,431,129	(29,360,293)
	Provision/(Write back of provision)	(5,800,302)	49,186,681
	A) Operating Cash Flow Before Changes in Working Capital	**(4,369,173)**	**19,826,388**
	Changes in Working Capital		
	(Decrease)/Increase of Other Current Assets (N:31.01)	293,048	(495,152)
	Decrease/(Increase) of Current Liabilities (N:31.02)	(679,640)	(633,415)
	B) Changes	**(386,591)**	**(1,128,567)**
32.01	**Decrease/(Increase) of Other Current Assets**		
	Add: Previous year Dividend Receivable	2,201,997	2,355,132
	Less: Current year Dividend Receivable	(2,199,060)	(2,201,997)
		2,937	**153,135**
	Add: Previous year Interest Receivable on FDR & Bonds	860,787	212,500
	Less: Current year Interest Receivable on FDR & Bonds	(570,676)	(860,787)
		293,048	**(495,152)**
32.02	**(Decrease)/Increase of Current Liabilities**		
	Add: Previous year Operating Expenses payable	4,853,143	5,486,558
	Less: Current year Operating Expenses payable	(4,173,504)	(4,853,143)
		(679,640)	**(633,415)**
	Net Cash Generated from Operating Activities	**(4,755,765)**	**18,697,822**
33.00	**Sale of Securities (at Cost)**		
	Total Sale for the period (Annex B)	15,610,497	42,555,728
	Less: Profit on sale of investment (N: 19)	12,648,723	(8,782,681)
	Investment at Cost Price	**28,259,220**	**33,773,047**
	Add: Principal redemption of Listed bond (ASPCL)	1,875,000	1,875,000
	Add: Previous year Receivable from ISTCL	499,951	499,950
		30,634,171	**36,147,997**
	Less: Current year Receivable from ISTCL	(500,000)	(499,951)
		30,134,171	**35,648,046**

HUSSAIN FARHAD & CO CHARTERED ACCOUNTANTS

34.00 Purchase of Securities

Purchase from direct share (cost price)	3,088,750	8,050,970
Add: Purchase of G-SEC	-	40,829,234
Add: Purchase of IPO/Right Securities	3,567,540	74,720
	6,656,290	**48,954,923**
Less: Current year payable to ISTCL	-	-
	6,656,290	**48,954,923**

35.00 Dividend paid during the year

Dividend declared during the year	9,879,433	22,534,847
Add: Previous year dividend payable	36,451,859	33,578,189
	46,331,292	**56,113,036**
Less: Current year dividend payable	(37,348,392)	(36,451,859)
	8,982,900	**19,661,177**

36.00 Net operating cash flow

Net cash inflow/(outflow) from operating activities	(4,755,765)	18,697,822
Number of Units	19,044,206	19,758,865
Net operating cash flow Per Unit	**(0.25)**	**0.95**

N.B: Net operating cash flow per unit (NOCFPU) has been Decreased due to Decreased is dividend income & capital gain than previous period.

37.00 Related party/ies Disclosures:

Details of transactions with related parties and balances with them as at 31 December 2025 were as follows:

Party Name	Nature of Transaction	Balance as on 01.01.2025	Addition this year	Adjustment this year	Balance as on 31.12.2025
IAMCL	Management Fee	(4,598,606)	4,295,752	(4,598,606)	(4,295,752)
ICB	Trustee Fee	103,788	192,565	(202,288)	94,065
ICB	Custodian Fee	(234,363)	216,923	(234,363)	(216,923)

38.00 Profit and Earnings Per Unit available for Distribution

Retained Earnings Brought Forward	(12,224,900)	39,670,239
Less: Dividend Paid	-	(22,534,846)
Less: Transferd to Dividend Equalization Reserve	-	-
	(12,224,900)	**17,135,393**
Add: Profit for the year	1,431,129	(29,360,293)
	(10,793,772)	**(12,224,899)**
Add: Dividend Equalization Reserve	4,620,568	14,500,000
	(6,173,204)	**2,275,101**
Number of Units	19,044,206	19,758,865
Profit Available for Distribution	**(0.32)**	**0.12**

39.00 Dividend Declaration

The Board of Trustees has declared 0.20 Tk per Unit as cash dividend for the unit holders for the year 2025

Chief Executive Officer
(ICB Asset Management PLC)

Chairman, Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

Place: Dhaka
Date : 09 FEB 2026

HUSSAIN FARHAD & CO. CHARTERED ACCOUNTANTS

SECOND ICB UNIT FUND
PORTFOLIO STATEMENT
As at December 31, 2025

Annexure A

SL	Company Name	No. of Shares	Cost Price		Market Rate			Amount in BDT		% of Investment
			Rate	Total	DSE	CSE	Average	Total Market Price	Appreciation /(Erosion)	
BANK										
1	BANK ASIA PLC	400,000	18.76	7,502,237	18.20	17.90	18.05	7,220,000	(282,237)	2.48%
2	DHAKA BANK PLC	237,307	13.30	3,156,524	11.30	10.60	10.95	2,598,512	(558,012)	1.04%
3	DUTCH-BANGLA BANK PLC	171,897	44.24	7,604,924	38.50	38.10	38.30	6,583,655	(1,021,269)	2.52%
4	EXIM BANK OF BANGLADESH PLC	144,007	12.89	1,856,772	3.00	0.00	1.50	216,011	(1,640,762)	0.61%
5	JAMUNA BANK PLC	344,000	17.98	6,185,791	21.10	21.00	21.05	7,241,200	1,055,409	2.05%
6	MERCANTILE BANK PLC	317,169	12.63	4,005,025	7.50	7.50	7.50	2,378,768	(1,626,258)	1.32%
7	UNION BANK PLC	210,000	9.52	2,000,000	1.50	1.60	1.55	325,500	(1,674,500)	0.66%
	Sector Total:	**1,824,380**		**32,311,274**				**26,563,645**	**(5,747,630)**	**10.69%**
CEMENT										
8	HEIDELBERG MATERIALS BANGLADESH PLC	13,312	477.28	6,353,562	216.10	215.00	215.55	2,869,402	(3,484,161)	2.10%
9	LAFARGEHOLCIM BANGLADESH PLC	108,000	68.70	7,419,522	46.70	47.00	46.85	5,059,800	(2,359,722)	2.45%
	Sector Total:	**121,312**		**13,773,084**				**7,929,202**	**(5,843,883)**	**4.56%**
CORPORATE BOND										
10	APSCL NON-CONVERTIBLE BOND	1,500	2,500.00	3,750,000	2,500.00	2,812.50	2,656.25	3,984,375	234,375	1.24%
	Sector Total:	**1,500**		**3,750,000**				**3,984,375**	**234,375**	**1.24%**
ENGINEERING										
11	IFAD AUTOS PLC	182,458	48.51	8,851,853	21.60	23.00	22.30	4,068,813	(4,783,040)	2.93%
12	RUNNER AUTOMOBILES PLC	87,941	58.81	5,171,732	36.70	37.70	37.20	3,271,405	(1,900,327)	1.71%
	Sector Total:	**270,399**		**14,023,585**				**7,340,219**	**(6,683,367)**	**4.64%**
FINANCIAL INSTITUTIONS										
13	DBH FINANCE PLC	218,478	63.22	13,812,838	34.60	35.00	34.80	7,603,034	(6,209,804)	4.57%
	Sector Total:	**218,478**		**13,812,838**				**7,603,034**	**(6,209,804)**	**4.57%**
FOOD AND ALLIED										
14	BATBC LIMITED	20,181	394.73	7,965,997	248.60	247.60	248.10	5,006,906	(2,959,090)	2.63%
15	GOLDEN HARVEST AGRO INDUSTRIES LTD	153,357	20.03	3,071,471	10.60	10.40	10.50	1,610,249	(1,461,223)	1.02%
16	MEGHNA SHRIMP CULTURE LTD.	1,400	115.75	162,050	0.00	0.00	0.00	0	(162,050)	0.05%
	Sector Total:	**174,938**		**11,199,518**				**6,617,155**	**(4,582,363)**	**3.70%**
FUEL AND POWER										
17	DHAKA ELECTRIC SUPPLY COMPANY LTD.	75,000	36.67	2,750,492	20.50	20.10	20.30	1,522,500	(1,227,992)	0.91%
18	DOREEN POWER GENERATIONS & SYSTEMS LTD	111,188	69.37	7,712,845	27.80	27.20	27.50	3,057,670	(4,655,175)	2.55%
19	LINDE BANGLADESH LIMITED	5,000	1,214.52	6,072,621	750.10	758.80	754.45	3,772,250	(2,300,371)	2.01%
20	MEGHNA PETROLEUM LIMITED	23,510	199.49	4,690,103	192.40	191.00	191.70	4,506,867	(183,236)	1.55%
	Sector Total:	**214,698**		**21,226,061**				**12,859,287**	**(8,366,774)**	**7.02%**
G-SEC (T.BOND)										
21	05Y BGTB 15/05/2029 [C.R 12.40%]	125,000	100.24	12,529,532	103.14	105.24	104.19	13,023,750	494,218	4.14%
22	10Y BGTB 17/04/2034 [C.R 12.15%]	100,000	97.77	9,777,240	109.70	111.54	110.62	11,062,000	1,284,760	3.23%
23	5Y BGTB 13/12/2028 [C.R 10.35%]	198,000	93.55	18,522,471	99.65	99.94	99.80	19,760,400	1,237,929	6.13%
	Sector Total:	**423,000**		**40,829,243**				**43,846,150**	**3,016,907**	**13.51%**
INSURANCE										
24	ASIA PACIFIC GENERAL INSURANCE PLC	30,000	52.24	1,567,171	30.50	29.00	29.75	892,500	(674,671)	0.52%
25	CENTRAL INSURANCE COMPANY LTD.	45,817	48.80	2,235,853	40.00	40.40	40.20	1,841,843	(394,010)	0.74%
26	EASTLAND INSURANCE PLC	400,000	27.98	11,190,942	18.50	18.10	18.30	7,320,000	(3,870,942)	3.70%
27	GREEN DELTA INSURANCE PLC	145,677	71.96	10,483,244	53.80	53.50	53.65	7,815,571	(2,667,673)	3.47%

HUSSAIN FARHAD & CO. CHARTERED ACCOUNTANTS

SECOND ICB UNIT FUND
PORTFOLIO STATEMENT
As at December 31, 2025

Annexure A

SL	Company Name	No. of Shares	Cost Price		Market Rate			Amount in BDT		% of Investment
			Rate	Total	DSE	CSE	Average	Total Market Price	Appreciation /(Erosion)	
28	MERCANTILE ISLAMI INSURANCE PLC	40,000	29.26	1,170,338	23.70	23.40	23.55	942,000	(228,338)	0.39%
29	PIONEER INSURANCE PLC	11,000	62.03	682,362	47.30	48.10	47.70	524,700	(157,662)	0.23%
30	POPULAR LIFE INSURANCE CO. LTD	73,140	69.63	5,093,050	41.50	40.30	40.90	2,991,426	(2,101,624)	1.68%
31	STANDARD INSURANCE PLC	112,600	49.37	5,559,361	39.60	37.20	38.40	4,323,840	(1,235,521)	1.84%
	Sector Total:	**858,234**		**37,982,321**				**26,651,880**	**(11,330,441)**	**12.56%**
JUTE										
32	ISLAM JUTE MILLS LTD.	1,538	0.00	0	0.00	0.00	0.00	0	0	0.00%
	Sector Total:	**1,538**		**0**				**0**	**0**	**0.00%**
MISCELLANEOUS										
33	BERGER PAINTS BANGLADESH LTD.	6,428	1,412.51	9,079,625	1,384.60	1,390.10	1,387.35	8,917,886	(161,739)	3.00%
	Sector Total:	**6,428**		**9,079,625**				**8,917,886**	**(161,739)**	**3.00%**
PHARMACEUTICALS AND CHEMICALS										
34	ACME LABORATORIES LTD.	197,235	98.97	19,519,407	70.90	72.50	71.70	14,141,750	(5,377,657)	6.46%
35	ADVANCED CHEMICAL INDUSTRIES PLC	24,185	229.89	5,559,986	194.60	190.90	192.75	4,661,659	(898,328)	1.84%
36	JMI HOSPITAL REQUISITE MANUFACTURING LT	55,000	73.73	4,055,425	41.90	41.00	41.45	2,279,750	(1,775,675)	1.34%
37	SQUARE PHARMACEUTICALS PLC	33,000	199.67	6,589,152	198.60	199.20	198.90	6,563,700	(25,452)	2.18%
	Sector Total:	**309,420**		**35,723,970**				**27,646,858**	**(8,077,112)**	**11.82%**
TANNERY INDUSTRIES										
38	BATA SHOE COMPANY (BD) LIMITED	3,628	899.18	3,262,233	804.10	833.00	818.55	2,969,699	(292,533)	1.08%
	Sector Total:	**3,628**		**3,262,233**				**2,969,699**	**(292,533)**	**1.08%**
TELECOMMUNICATION										
39	BANGLADESH SUBMARINE CABLES PLC	22,900	178.80	4,094,466	126.60	128.10	127.35	2,916,315	(1,178,151)	1.35%
40	GRAMEEN PHONE LTD.	23,000	264.71	6,088,377	257.90	258.60	258.25	5,939,750	(148,627)	2.01%
	Sector Total:	**45,900**		**10,182,843**				**8,856,065**	**(1,326,778)**	**3.37%**
TEXTILE										
41	ASHRAF TEXTILE MILLS LTD.	120	17.80	2,136	0.00	0.00	0.00	0	(2,136)	0.00%
42	BANGLADESH DYEING & FINISHING IND. LTD.	400	64.25	25,700	0.00	0.00	0.00	0	(25,700)	0.01%
43	DANDY DYEING LTD.	2,000	98.50	197,000	0.00	0.00	0.00	0	(197,000)	0.07%
44	HWA WELL TEXTILES (BD) PLC	130,788	50.77	6,639,981	44.00	38.20	41.10	5,375,387	(1,264,594)	2.20%
	Sector Total:	**133,308**		**6,864,817**				**5,375,387**	**(1,489,430)**	**2.27%**
TRAVEL AND LEISURE										
45	UNITED AIRWAYS (BD) LTD.	223,850	7.91	1,770,450	0.00	0.00	0.00	0	(1,770,450)	0.59%
	Sector Total:	**223,850**		**1,770,450**				**0**	**(1,770,450)**	**0.59%**

SL	Company Name	No. of Shares	Cost price		Average Market Price/ Surrender Price	Total Market Price/ Surrender Price	Appreciation /(Erosion)	Fair Market Value as per SEC/CMRRCD/ 2009-193/172 dated: 30.06.2015	Appreciation /(Erosion) as per Fair Market Value	
			Rate	Total						
MUTUAL FUNDS										
46	EBL FIRST MUTUAL FUND	100,000	6.94	693,885	2.95	295,000	(398,885)	527,000	(166,885)	0.23%
47	GREEN DELTA MUTUAL FUND	550,000	8.37	4,604,190	3.10	1,705,000	(2,899,190)	3,987,775	(616,415)	1.52%
48	L R GLOBAL BANGLADESH M F ONE	800,000	7.73	6,187,243	2.80	2,240,000	(3,947,243)	5,657,600	(529,643)	2.05%
49	NCCBL MUTUAL FUND-1	344,054	8.79	3,024,658	4.15	1,427,824	(1,596,834)	2,617,391	(407,268)	1.00%
50	POPULAR LIFE FIRST MUTUAL FUND	200,000	5.49	1,097,190	2.35	470,000	(627,190)	1,097,190	-	0.36%
51	TRUST BANK 1ST MUTUAL FUND	225,000	6.44	1,447,888	2.35	528,750	(919,138)	1,218,263	(229,625)	0.48%
	Sector Total:	**2,219,054**		**17,055,054**		**6,666,574**	**(10,388,480)**	**15,105,218**	**(1,949,836)**	**5.64%**
	Grand Total:	**7,050,065**		**272,846,916**				**212,266,060**	**(60,580,856)**	**90.25%**

SECOND ICB UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT

For the year ended December 31, 2025

Annexure-B

Sl. No.	Company Name	No. of Share	Sale Rate	Cost Rate	Amount in BDT	
					Total Sale Amount	Profit/(Loss)
BANK						
1	AI-ARAFAH ISLAMI BANK PLC	9,520	23.45	23.01	223,273	4,189
2	BANK ASIA PLC	150,000	19.62	18.76	2,943,701	130,361
3	DUTCH-BANGLA BANK PLC	2,000	48.65	44.24	97,305	8,823
4	JAMUNA BANK PLC	6,000	21.49	17.98	128,942	21,050
					Sub Total:	**164,422**
ENGINEERING						
5	APPOLLO ISPAT COMPLEX LIMITED	556,401	1.81	14.22	1,009,053	(6,901,955)
					Sub Total:	**(6,901,955)**
FINANCIAL INSTITUTIONS						
6	INTERNATIONAL LEASING & FINANCIAL SERVICES LTD	468,799	0.61	12.53	288,272	(5,585,087)
					Sub Total:	**(5,585,087)**
FOOD AND ALLIED						
7	OLYMPIC INDUSTRIES PLC	35,000	160.54	140.48	5,618,797	702,106
					Sub Total:	**702,106**
FUEL AND POWER						
8	DOREEN POWER GENERATIONS & SYSTEMS LTD	38,880	27.78	69.37	1,079,998	(1,617,014)
					Sub Total:	**(1,617,014)**
INSURANCE						
9	ISLAMI COMMERCIAL INSURANCE PLC	7,614	20.86	10.00	158,814	82,674
10	SENA INSURANCE PLC	45,877	58.69	49.08	2,692,553	440,693
					Sub Total:	**523,368**
PHARMACEUTICALS AND CHEMICALS						
11	IBN SINA PHARMACEUTICAL INDUSTRY PLC	4,500	304.40	289.86	1,369,790	65,437
					Sub Total:	65,437
	Grand Total:	**1,324,591**			**15,610,497**	**(12,648,722.80)**

HUSSAIN FARHAD & CO. DHAKA CHARTERED ACCOUNTANTS

SECOND ICB UNIT FUND
DIVIDEND INCOME
For the year ended December 31, 2025

Annexure-C

Sl	Company Name	Dividend per Share	No Share	Amount in BDT Gross Dividend
1	ACI LIMITED			98
2	ACME LABORATORIES LTD.	3.50	197,235	690,323
3	ADVANCED CHEMICAL INDUSTRIES PLC	2.50	24,185	60,463
4	ASIA PACIFIC GENERAL INSURANCE CO. LTD.	1.00	30,000	30,000
5	BANGLADESH SUBMARINE CABLES PLC	4.00	22,900	91,600
6	BANK ASIA PLC	1.00	500,000	500,000
7	BATA SHOE COMPANY (BD) LIMITED	10.50	3,628	38,094
8	BATA SHOE COMPANY (BD) LIMITED	14.30	3,628	51,880
9	BATBC LIMITED	15.00	20,181	302,715
10	BERGER PAINTS BANGLADESH LTD.	52.50	3,214	168,735
11	CENTRAL INSURANCE COMPANY LTD.	1.20	45,817	54,980
12	DBH FINANCE PLC	1.50	214,195	321,293
13	DBH FINANCE PLC			30
14	DHAKA BANK PLC	0.50	226,007	113,004
15	DHAKA BANK PLC Fraction Dividend			4
16	DIVIDEND FROM MONNO CERAMIC			1,400
17	DOREEN POWER GENERATIONS & SYSTEMS LTD	1.00	150,068	150,068
18	DUTCH-BANGLA BANK PLC	1.00	158,089	158,089
19	EASTLAND INSURANCE PLC	1.00	400,000	400,000
20	GOLDEN HARVEST AGRO INDUSTRIES LTD	0.10	153,357	15,336
21	GRAMEEN PHONE LTD.	17.00	22,000	374,000
22	GRAMEEN PHONE LTD.	11.00	23,000	253,000
23	GREEN DELTA INSURANCE PLC	2.50	145,677	364,193
24	HEIDELBERG MATERIALS BANGLADESH PLC	2.50	13,312	33,280
25	HWA WELL TEXTILES (BD) PLC	2.00	130,788	261,576
26	IBN SINA PHARMACEUTICAL INDUSTRY PLC	6.40	4,500	28,800
27	IFAD AUTOS			10
28	IFAD AUTOS PLC	0.20	182,458	36,492
29	ISLAMI COMMERCIAL INSURANCE PLC	1.00	7,614	7,614
30	JAMUNA BANK PLC	1.75	285,936	500,388
31	JAMUNA BANK PLC			15
32	JMI HOSPITAL REQUISITE MANUFACTURING LTD	0.50	55,000	27,500
33	LAFARGEHOLCIM BANGLADESH PLC	1.90	108,000	205,200
34	LAFARGEHOLCIM BANGLADESH PLC	1.80	108,000	194,400
35	LINDE BANGLADESH LIMITED	40.00	5,000	200,000
36	MEGHNA PETROLEUM LIMITED	20.00	23,510	470,200
37	MERCANTILE ISLAMI INSURANCE PLC	1.00	40,000	40,000
38	PIONEER INSURANCE COMPANY LTD	2.50	11,000	27,500
39	POPULAR LIFE INSURANCE CO. LTD	2.00	73,140	146,280
40	RECEIVED FROM Fraction Dividend			36
41	RUNNER AUTOMOBILES PLC	1.00	87,941	87,941
42	SENA INSURANCE PLC	1.50	45,877	68,816
43	SQUARE PHARMACEUTICALS PLC	12.00	33,000	396,000
44	STANDARD INSURANCE LIMITED	1.00	112,600	112,600
45	Union Bank PLC (FY-2023-24 Dividend Receivable adjustment)			(105,000)
			Total	**6,878,950**

* Union Bank PLC Dividend Receivable amount for Fy 2023-24 now adjusted with current FY Income

HUSSAIN FARHAD & CO. CHARTERED ACCOUNTANTS

SECOND ICB UNIT FUND
Dividend & Interest Receivable
As at December 31, 2025

Annexure-D

Dividend Receivable

Sl	Company Name	Dividend per Share	No Share	Amount in BDT
				Gross Dividend
1	ACME LABORATORIES LTD.	3.50	197,235	690,323
2	ADVANCED CHEMICAL INDUSTRIES PLC	2.50	24,185	60,463
3	DOREEN POWER GENERATIONS & SYSTEMS LTD	1.00	150,068	150,068
4	GOLDEN HARVEST AGRO INDUSTRIES LTD	0.10	153,357	15,336
5	HWA WELL TEXTILES (BD) PLC	2.00	130,788	261,576
6	IFAD AUTOS PLC	0.20	182,458	36,492
7	JMI HOSPITAL REQUISITE MANUFACTURING LTD	0.50	55,000	27,500
8	MEGHNA PETROLEUM LIMITED	20.00	23,510	470,200
9	RUNNER AUTOMOBILES PLC	1.00	87,941	87,941
10	SQUARE PHARMACEUTICALS PLC	12.00	33,000	396,000
12	WESTERN MARINE SHIPYARD LTD. (2020)	0.05	63,250	3,163
			Grand Total	2,199,060

Interest Receivable

Sl	Company/Bank Name	Coupon Rate	Amount
1	05Y BGTB 15/05/2029 (TB5Y0529)	12.40	204,396
2	10Y BGTB 17/04/2034 (TB10Y0434)	12.15	253,681
3	5Y BGTB 13/12/2028 (TB5Y1228)	10.35	112,599
	Grand Total		570,676

Second ICB UNIT FUND
Interest Income
For the year ended December 31, 2025

Annexure-E

Sl	Bank & Branch	Year	Account no.	Amount in BDT
A	**Interest income on short term deposit**			
1	IFIC Bank PLC (Principal Br)		1001-056526-041	583,612
2	Brac Bank Plc, Motijheel Br.		`2074625050001	64,189
5	Dhaka Bank PLC (SIP)		`1061500000479	12,690
6	BRAC Bank PLC (Motijheel Br)		`2074625050002	119,965
7	IFIC Bank PLC (Principal Br)	2000-01	1008-111267-041	9,890
8	IFIC Bank PLC (Principal Br)	2001-02	1008-111282-041	8,343
9	IFIC Bank PLC (Principal Br)	2002-03	1008-111294-041	3,791
10	IFIC Bank PLC (Principal Br)	2003-04	1008-111307-041	509
11	IFIC Bank PLC (Principal Br)	2004-05	1008-111323-041	4,996
12	IFIC Bank PLC (Principal Br)	2005-06	1008-111340-041	148
13	IFIC Bank PLC (Principal Br)	2006-07	1008-111359-041	159
14	IFIC Bank PLC (Principal Br)	2007-08	1008-000119-041	1,282
15	IFIC Bank PLC (Principal Br)	2008-09	1008-000223-041	654
16	IFIC Bank PLC (Principal Br)	2009-10	1008-000255-041	1,035
17	IFIC Bank PLC (Principal Br)	2010-11	1008-000345-041	40
18	IFIC Bank PLC (Principal Br)	2011-12	1008-000435-041	1,551
19	IFIC Bank PLC (Principal Br)	2012-13	1008-000509-041	964
20	IFIC Bank PLC (Principal Br)	2013-14	1008-000589-041	1,351
21	IFIC Bank PLC (Principal Br)	2014-15	1008-000660-041	1,871
22	IFIC Bank PLC (Principal Br)	2016	1001-027146-041	39,047
23	Jamuna Bank PLC (Shantinagar Branch)	2017	1201000018174	15,513
24	Jamuna Bank PLC (Shantinagar Branch)	2018	1201000018298	12,374
25	Jamuna Bank PLC (Shantinagar Branch)	2019	1201000018403	9,049
26	Jamuna Bank PLC (Shantinagar Branch)	2020	1201000018583	15,370
27	Jamuna Bank PLC (Shantinagar Branch)	2021	1201000018800	31,292
28	IFIC Bank PLC (Principal Br)	2022	0100-100476-041	55,245
29	IFIC Bank PLC (Principal Br)	2023	0100-100591-041	174,384
30	Prime Bank PLC(Kakrail Branch)	2024	2148214012260	60,447
	Sub Total			**1,229,761**
B	**Interest income on listed bond**			
1	05Y BGTB 15/05/2029 (TB5Y0529)			1,554,258
2	10Y BGTB 17/04/2034 (TB10Y0434)			1,215,000
3	5Y BGTB 13/12/2028 (TB5Y1228)			2,054,930
4	APSCL NON-CONVERTIBLE BOND			492,188
	Sub Total			**5,316,376**
	Grand Total (A+B)			**6,546,137**

HUSSAIN FARHAD & CO. CHARTERED ACCOUNTANTS