Un-audited

The Financial Statements
of
Hwa Well Textiles (BD) PLC.

For the period from 1 July 2025 to 31 March, 2026

Hwa Well Textiles (BD) PLC.

Statement of Financial Position (Un-Audited)
As at 31 March 2026

	Notes	Amount in Taka	
		31.Mar.2026	30.Jun.2025
Assets			
Property, plant and equipment (cost less accumulated depreciation)	5	726,651,123	769,225,148
Capital work-in-progress	6	-	-
Intangible assets (cost less accumulated amortization)	7	343,821	404,496
Security deposits	8	26,548,008	26,256,708
Non-current assets		**753,542,952**	**795,886,352**
Inventories	9	234,158,085	200,943,560
Trade receivables	10	25,622,631	251,307,195
Advance, deposits and prepayments	11	43,745,290	32,846,789
Advance Income Tax	12	87,096,434	59,615,385
Investments	13	465,734,938	412,539,578
Other receivables	14	16,898,605	3,840,344
Cash and cash equivalents	15	952,308,963	868,155,290
Current assets		**1,825,564,946**	**1,829,248,141**
Total assets		**2,579,107,898**	**2,625,134,493**
Shareholders equity & liabilities			
Ordinary share capital	16	560,000,000	560,000,000
Tax holiday reserve	17	58,907,629	58,907,629
Revaluation surplus	18	294,575,004	298,549,168
Retained earnings	19	1,378,036,927	1,331,665,859
Equity attributable to the shareholders		**2,291,519,560**	**2,249,122,656**
Deferred tax liability	20	53,391,136	58,845,632
Non current liabilities		**53,391,136**	**58,845,632**
Accounts payable	21	115,294,955	204,717,648
Employee Benefits payable	22	21,098,337	28,656,784
Other liabilities & payables	23	24,812,841	40,456,429
IPO refund warrant liabilities	24	150,000	150,000
Unclaimed dividend	25	475,926	360,520
Dividend payable	26	232,680	303,511
TDS and VDS Payable	27	2,583,041	2,182,325
Provision for income tax	28	69,549,422	40,338,988
Current liabilities		**234,197,202**	**317,166,205**
Total equity and liabilities		**2,579,107,898**	**2,625,134,493**
Net Asset Value Per Share (NAVPS)	37	**40.92**	**40.16**

Chairperson | Managing Director | Director | Chief Financial Officer | Company Secretary

Hwa Well Textiles (BD) PLC.

Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the Nine months period ended 31 March 2026

	Notes	Amount in Taka			
		1 July 2025 to 31 March 2026	1 July 2024 to 31 March 2025	1 Jan 2026 to 31 March 2026	1 Jan 2025 to 31 March 2025
Revenue	29	1,167,204,215	1,246,838,230	264,374,285	419,230,898
Cost of goods sold	30	(998,028,008)	(1,060,173,112)	(232,188,857)	(364,905,212)
Gross profit		**169,176,207**	**186,665,117**	**32,185,428**	**54,325,686**
Distribution expenses	31	(20,874,460)	(17,719,462)	(8,411,774)	(4,330,150)
Administrative expenses	32	(48,128,906)	(46,388,149)	(19,266,316)	(15,378,818)
Profit from operation		**100,172,841**	**122,557,506**	**4,507,338**	**34,616,718**
Foreign exchange gain/(loss)	33	9,782,270	40,061,175	3,778,105	16,944,151
Others income	34	80,367,189	50,990,465	45,781,791	14,419,131
Financial expenses	35	(3,261,816)	(4,333,653)	(673,608)	(1,873,449)
Profit before income tax and WPPF		**187,060,484**	**209,275,493**	**53,393,626**	**64,106,551**
Workers' profit participation fund		(8,907,642)	(9,965,500)	(2,542,554)	(3,052,693)
Profit before tax		**178,152,842**	**199,309,993**	**50,851,072**	**61,053,858**
Income tax expenses	36	(24,457,261)	(28,980,023)	(4,295,505)	(13,009,800)
Profit after tax		**153,695,581**	**170,329,970**	**46,555,567**	**48,044,058**
Other comprehensive income/(loss)					
Items that will not be reclassified subsequently to profit and loss:					
Deferred tax income/(expenses) on revaluation	Annex.-G	(701,323)	(777,251)	(233,774)	(259,084)
		(701,323)	**(777,251)**	**(233,774)**	**(259,084)**
Total comprehensive income		**152,994,258**	**169,552,719**	**46,321,792**	**47,784,974**
Basic Earning Per Share (EPS)	38	**2.74**	**3.04**	**0.83**	**0.86**
Diluted Earnings Per Share	38	**2.74**	**3.04**	**0.83**	**0.86**



Hwa Well Textiles (BD) PLC.

Statement of Changes in Equity

For the Nine months period ended 31 March 2026

Particulars	Share Capital	Tax Holiday Reserve	Revaluation Surplus	Retained Earnings	Total Taka
Balance at 01 July 2025	560,000,000	58,907,629	298,549,168	1,331,665,859	2,249,122,656
Profit for the period	-	-	-	153,695,581	153,695,581
Cash dividend for the year 2024-2025	-	-	-	(112,000,000)	(112,000,000)
Depreciation on revalued property, plant and equipment transferred to retained earnings	-	-	(4,675,487)	4,675,487	-
Deferred tax income/(expense) on revaluation during the period	-	-	701,323	-	701,323
Closing balance as on 31 March 2026	**560,000,000**	**58,907,629**	**294,575,004**	**1,378,036,927**	**2,291,519,560**

Particulars	Share Capital	Tax Holiday Reserve	Revaluation Surplus	Retained Earnings	Total Taka
Balance at 01 July 2024	560,000,000	58,907,629	304,421,733	1,233,195,726	2,156,525,088
Profit for the period	-	-	-	170,329,970	170,329,970
Cash dividend for the year 2023-2024	-	-	-	(112,000,000)	(112,000,000)
Depreciation on revalued property, plant and equipment transferred to retained earnings	-	-	(5,181,675)	5,181,675	-
Deferred tax income/(expense) on revaluation during the period	-	-	777,251	-	777,251
Closing balance as on 31 March 2025	**560,000,000**	**58,907,629**	**300,017,309**	**1,296,707,371**	**2,215,632,309**



Hwa Well Textiles (BD) PLC.

Statement of Cash Flows

For the Nine months period ended 31 March 2026

	Notes	Amount in Taka	
		1 July 2025 to 31 March 2026	1 July 2024 to 31 March 2025
Cash flow from operating activities:			
Cash received from customers & other income	41	1,410,412,528	1,276,551,653
Cash paid to suppliers, employees & others	42	(1,181,535,388)	(1,157,624,932)
Cash generated from operations		**228,877,140**	**118,926,721**
Financial expenses		(3,261,816)	(4,333,653)
Income tax paid		(27,481,049)	(25,629,368)
Net cash from operating activities: (A)		**198,134,275**	**88,963,700**
Cash flow from investing activities:			
Acquisition of property, plant & equipment		(862,928)	(63,448,222)
Security deposits		(291,300)	-
Investment and In Income from Investment		(5,512,605)	(29,923,875)
Net cash used in investing activities: (B)		**(6,666,833)**	**(93,372,097)**
Cash flow from financing activities:			
Unclaimed dividend transfer to CMSF		(186,042)	(158,729)
Dividend paid to shareholders		(111,769,382)	(111,696,490)
Net cash used in financing activities: (C)		**(111,955,424)**	**(111,855,219)**
Net increase/decrease in cash & cash equivalents:(A+B+C)		**79,512,017**	**(116,263,617)**
Add: Cash & cash equivalents at the beginning of the year		868,155,290	1,078,578,332
Add: Unrealized foreign exchange gain/(loss) in cash & cash equivalents during the year	33	4,641,656	21,897,039
Cash & cash equivalents at the end of the year including foreign exchange gain/(loss)		**952,308,963**	**984,211,754**
Net Operating Cash Flow Per Share (NOCFPS)	39	**3.54**	**1.59**

Chairperson | Managing Director | Director | Chief Financial Officer | Company Secretary

Hwa Well Textiles (BD) PLC.
Notes to the Financial Statements
For the Period ended 31 March 2026

1. Reporting entity

1.1 The Company

Hwa Well Textiles (BD) Limited was incorporated on 08 May, 2002 vide registration no. C-45767 as a private limited company in Bangladesh and subsequently converted into a public limited company on 30 December, 2011. The Company float its shares to the public through Initial Public Offerings (IPO) in 2014 with the consent of Bangladesh Securities and Exchange Commission (BSEC) and listed with Dhaka Stock Exchange Ltd. & Chittagong Stock Exchange Limited in 2014. In compliance with Companies Act, 1994, amendment 2020, under section 11A, Indication of Limited Company, the Company changed its name to Hwa Well Textiles (BD) PLC., from Hwa Well Textiles (BD) Limited through Registrar of Joint Stock Companies and Firms (RJSC) with effect from 20 June 2023 with prior approval of the shareholders in 20th AGM by passing a special resolution. The registered office and principal place of business of the company is located at Alamin Icon Center, Flat # A-7, Level # 7, House No. # 57/4, Pragati Sarani, Kuril Bishwa Road, Dhaka-1212, Bangladesh.

1.2 Nature of business

Hwa Well Textiles (BD) PLC. is a 100% Export oriented Textile Industry producing and selling different types of knitted, dyed and finished (polyester, Cotton, CVC, melange, CD, laminating/Bonded fleece) fabrics and items.

2. Basis of preparation of financial statements

2.1 Statement on compliance

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) and International Accounting Standards (IASs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) based on International Financial Reporting Standards (IFRSs) and International Accounting Standards (IASs), the Companies Act, 1994, Securities and Exchange Rules, 1987 and other relevant laws applicable in Bangladesh.

2.2 Other regulatory compliances

The Company is also required to comply with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations in Bangladesh:

- The Income Tax Act, 2023
- The Value Added Tax Supplementary Duty Act, 2012
- The Value Added Tax Supplementary Duty Rules, 2016
- The Customs Act, 2023
- The Stamp Act, 1899
- The Bangladesh Securities and Exchange Commission Act, 1993
- The Bangladesh Securities and Exchange Commission Rules, 1987
- DSE/CSE Rules
- DSE Listing Regulations, 2015
- Bangladesh Labour Act, 2006 (as amended to 2013)
- Bangladesh Labour Rules, 2015
- Financial Reporting Act ,2015



2.3 Authorization for issue

The financial statements have been authorized for issue by the Board of Directors on 27 April 2026.

2.4 Basis of measurement

The financial statements have been prepared on historical cost basis except for certain assets such as land and land developments and buildings which are stated at revalued amount (fair market value) as explained in the accompanying notes.

2.5 Accrual basis of accounting

Hwa Well Textiles (BD) PLC. prepares its financial statements, except for cash flow information, using the accrual basis of accounting. Since the accrual basis of accounting is used, the company recognizes items as assets, liabilities, equity, income and expenses (the elements of financial statements) when they satisfy the definitions and recognition criteria for those elements in the IAS or IFRS conceptual Framework.

2.6 Presentations of financial statements

The presentation of these financial statements is in accordance with the guidelines provided by IAS 1: Presentation of Financial Statements. The financial statements comprise of:

(a) Statement of Financial Position as at 31 March 2026;
(b) Statement of Profit or Loss and Other Comprehensive Income for the period ended 31 March 2026;
(c) Statement of Changes in Equity for the period ended 31 March 2026;
(d) Statement of Cash Flow for the period ended 31 March 2026;
(e) Notes, comprising summary of significant accounting policies and other explanatory information.

2.7 Functional and presentation currency

Functional and presentation currency items included in these financial statements are measured using the currency of the primary economic environment in which the company operates ('the functional currency'). These financial statements are presented in Bangladesh Taka ("BDT") which is also the functional currency of the company. The amounts in these financial statements have been rounded off to the nearest BDT except otherwise indicated.

2.8 Use of estimates and judgments

The preparation of financial statements in conformity with International Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses and for contingent assets and liabilities that require disclosure, during and at the date of the financial statements.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected as required by **IAS 8: Accounting Policies, Changes in Accounting Estimates and Errors**.

2.9 Materiality, aggregation and off setting

Each material item as considered by management significant has been displayed separately in the financial statements. No amount has been set off unless the Company has legal right to set off the amounts and intends to settle on net basis. Income and expenses are presented on a net basis only when permitted by the relevant accounting standards. The values of assets or liabilities as shown in the statement of financial position are not off-set by way of deduction from another liability or asset unless there exist a legal right therefore. No such incident existed during the period.

2.10 Going concern basis

The financial statements are prepared on the basis of going concern assumption as per **IAS 1: Presentation of Financial Statements.** As per management assessment there is no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern.

2.11 Reporting period

The reporting period of the company covers 09 (nine) months from 01 July 2025 to 31 March 2026.

2.12 Comparative information

Comparative information has been disclosed in respect of 2024-2025 in accordance with **IAS 1: Presentation of Financial Statements** for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current periods of financial statements.

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3. Significant accounting policies

3.1 Property, plant and equipment

Recognition and measurement

An item shall be recognized as property, plant and equipment's if, and only it is probable that future economic benefits associated with the item will flow to the entry, and the cost of the item can be measured reliably.

Items of property, plant and equipment are measured at cost less accumulated depreciation as per **IAS 16: Property, Plant and Equipment.**

The cost of an item of property, plant and equipment comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates, and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the intended manner. The cost also includes the cost of replacing part of the property, plant and equipment and borrowing costs for long-term debt availed for the construction/ implementation of the Property, Plant and Equipment, if the recognition criteria are met.

The cost of self-constructed assets includes the cost of material and direct labor and other costs directly attributable to bringing the assets to a working condition inclusive of inward freight, duties and non-refundable taxes for their intended use.

Subsequent costs

The subsequent expenditure is only capitalized as part of assets when the useful life or economic benefit or both of that asset is increased provided that it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The costs of day-to-day servicing of property, plant and equipment are recognized in the Statement of Profit or loss and Other Comprehensive Income as 'Repair and Maintenance' when it is incurred.

Depreciation on Non-current assets

Depreciation is provided to amortize the cost of the assets after commissioning, over the period of their expected useful lives, in accordance with the provision of **IAS 16 Property, Plant and Equipment.** Depreciation is charged on additions made during the period from the month in which those assets are put into ready for use. Depreciation is charged on all the fixed assets except land and land development on reducing balance method at the following rates.

Particular of Assets	Rate of Depreciation
Corporate office/apartment	5%
Building and other civil construction	10%
Plant & Machinery	20%
Furniture and Fixtures	20%
Office Equipment	20%
Electrical Equipment & Installation	20%
Office Decoration	20%
Generator, power station & deep tube well	15%
Gas Line Installation	10%
Water Installation	10%
Motor Vehicles	20%
Parts & Tools	25%
Cookery & Cutleries	25%

Depreciation methods, useful lives and residual values are reviewed after each reporting period. No estimate in respect of Property, Plant and equipment was revised during the Period.



Revaluation of property, plant and equipment

As per **IAS 16: Property, Plant and Equipment** paragraph 34, "the frequency of revaluations depends upon the changes in fair values of the items of property, plant and equipment being revalued. When the fair value of a revalued asset differs materially from it carrying amount, a further revaluation is required. Some items of property, plant and equipment experience significant and volatile changes in fair value, thus necessitating annual revaluation. Such frequent revaluations are unnecessary for items of property, plant and equipment with only insignificant changes in fair value. Instead, it may be necessary to revalue the item only every three or five years".

To comply with the above paragraph, The Company made its first valuation of Land and Building and other civil construction on 30 June 2011, secondly on 30 June 2016 and thirdly on 31 December 2021 by the independent valuers to reflect fair value (prevailing market price) thereof following "Current Cost Method".

Details of revaluation of property, plant and equipment:

Amount in Taka

Particulars of the assets	Name of the Valuer	Qualification of the Valuer	Date of Revaluation	Carrying amount of Assets	Value of Assets after revaluation	Revaluation Surplus
Land and Land Development	G. Kibria & Co.	Chartered Accountants	31 December 2021	315,186,570	320,585,000	5,398,430
Land for Apartment at Alamin Icon Center	G. Kibria & Co.	Chartered Accountants	31 December 2021	7,883,265	7,923,410	40,145
Apartment at Icon Center	G. Kibria & Co.	Chartered Accountants	31 December 2021	58,042,296	65,303,262	7,260,967
Building & Other Civil Construction	G. Kibria & Co.	Chartered Accountants	31 December 2021	160,737,878	162,243,338	1,505,460
			Total:	**541,850,008**	**556,055,010**	**14,205,002**

The increase in the carrying amount of revalued assets is recognized in the separate component of equity as Revaluation Surplus. However, the increase is recognized in the statement of Profit or Loss and Other Comprehensive Income for the year ended June 30, 2022 to the extent that, it reverses a revaluation decreased of the same assets previously recognized in the Statement of Comprehensive Other Income.

Other Non-Current Assets were kept outside the scope of the revaluation works. These are expected to be realizable at written down value (WDV) as mentioned in the Statement of Financial Position of the company.

Impairment

The carrying amounts of property, plant and equipment are reviewed at each balance sheet date to determine whether there is any indication of impairment loss. If any such indication exists, recoverable amount is estimated to determine the extent of the impairment loss, if any. Impairment loss is recorded on judgmental basis, for which provision may differ in the future years based on the actual experience.

Disposal of property, plant and equipment

An item of Property, Plant and Equipment is removed from the statement of financial position when it is disposed of or when no future economic benefits are expected from its use or disposal. The gain or loss on the disposal of an item of Property, Plant and Equipment is included in the statement of profit or loss of the period in which the de-recognition occurs. No depreciation is charged in the year of disposal regardless of the date of disposal.

Hwa Well Textiles (BD) PLC. Dhaka

Capital work in progress

Property, plant and equipment under construction/acquisition have been accounted for as capital work-in-progress until construction/acquisition is completed and measured at cost. Hwa Well Textiles (BD) PLC has incurred expenses that will be capitalized under capital work in progress during the period.

Impairment

We perform the impairment test for capital working progress but no internal or external indication of impairment is identified. Accordingly, no impairment is made for the period ended 31 March 2026.

3.2 Intangible assets and research and development expenditures

Intangible assets are stated at cost less provisions for amortization and impairments, if any. License, patents, know-how and marketing rights acquired are amortized over their estimated useful lives, using the straight-line basis, from the time they are available for use. The cost of acquiring and developing computer software for internal use and internet sites for external use are capitalized as intangible assets where the software or site supports a significant business system and the expenditure leads to the creation of a durable asset.

In compliance with the requirements of **IAS 38: Intangible assets,** research, development and experimental costs are usually absorbed as revenue charges as and when incurred. However, the research and development expenditures that is definite to yield benefit to the Company and is material in the Company's and/ local context, are capitalized as per IAS38: Intangible Assets.

Hwa Well Textiles (BD) PLC., currently using software that is solely being used for administrative and operational purposes. Amortization is charged on all the intangible assets on reducing balance method at the following rates:

Particular of Assets	Rate of Amortization
Attendance, leave management & payroll software	20%
Inventory software	20%

3.3 Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds as per IAS 23: Borrowing Costs.

3.4 Revenue from contracts with customers

The Company recognizes as revenue the amount that reflects the consideration to which the Company expects to be entitled in exchange for goods or services when (or as) it transfers control to the customer. To achieve that core principle, this standard establishes a five-step model as follows:

- Identify the contract with a customer;
- Identify the performance obligations in the contract;
- Determine the transaction price;
- Allocate the transaction price to the performance obligations in the contract; and
- Recognize revenue when (or as) the entity satisfies a performance obligation.

Considering the five steps model, the Company recognizes revenue when (or as) the Company satisfies a performance obligation by transferring a promised good to a customer. Goods is considered as transferred when (or as) the customer obtains control of that goods. Revenue from sale of goods is measured at the fair value of the consideration received or receivable net of returns and allowances, trade discounts, rebates and Value Added Tax (VAT).

(i) Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer when the buyer’s bank provide assurance by giving acceptance letter on the delivery of goods. Revenue represents the invoice value of goods supplied to the customers measured at the fair value of the consideration received or receivable.

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(ii) Interest income

Interest on bank deposits have been accounted for on accrual basis.

(iii) Dividends

Revenue is recognized when the company's right to receive the payment is established, which is generally the date when shareholders approve the dividend.

3.5 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement.

The details of new significant accounting policies and the nature and effect of the changes to previous accounting policies are set out below.

Classification and measurement of financial assets and financial liabilities

IFRS 9 largely retains the existing requirements in IAS 39 for the classification and measurement of financial liabilities. However, it eliminates the previous IAS 39 categories for financial assets of held to maturity, loans and receivables and available for sale.

The adoption of IFRS 9 has not had a significant effect on the company's accounting policies related to financial liabilities. The impact of IFRS 9 on the classification and measurement of financial assets is set out below.

Under IFRS 9, on initial recognition, a financial asset is classified as measured at: amortized cost; Fair Value through Other Comprehensive Income (FVOCI) – debt investment; Fair Value through Other Comprehensive Income (FVOCI) – equity investment; or Fair Value through Profit or Loss (FVTPL). The classification of financial assets under IFRS 9 is generally based on the business model in which a financial asset is managed and its contractual cash flow characteristics. Derivatives embedded in contracts where the host is a financial asset in the scope of the standard are never separated. Instead, the hybrid financial instrument as a whole is assessed for classification.

A financial asset is measured at amortized cost if it meets both of the following conditions and is not designated as at FVTPL:

a. it is held within a business model whose objective is to hold assets to collect contractual cash flows; and
b. its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A debt investment is measured at FVOCI if it meets both of the following conditions and is not designated as at FVTPL:

a. it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
b. its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition of an equity investment that is not held for trading, the company may irrevocably elect to present subsequent changes in the investment's fair value in OCI. This election is made on an investment-by-investment basis.

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All financial assets not classified as measured at amortized cost or FVOCI as described above are measured at FVTPL. A financial asset (unless it is a trade receivable without a significant financing component that is initially measured at the transaction price) is initially measured at fair value plus, for an item not at FVTPL, transaction costs that are directly attributable to its acquisition.

The following accounting policies apply to the subsequent measurement of financial assets.

Financial assets at FVTPL

These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognized in profit or loss.

Financial assets at amortized cost

These assets are subsequently measured at amortized cost using the effective interest method. The amortized cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognized in profit or loss. Any gain or loss on de-recognition is recognized in profit or loss. Trade receivables are classified as financial assets measured at amortized cost.

Debt investments at FVOCI

These assets are subsequently measured at fair value. Interest income calculated using the effective interest method, foreign exchange gains and losses and impairment are recognized in profit or loss. Other net gains and losses are recognized in OCI. On de-recognition, gains and losses accumulated in OCI are reclassified to profit or loss.

Equity investments at FVOCI

These assets are subsequently measured at fair value. Dividends are recognized as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognized in OCI and are never reclassified to profit or loss.

Impairment of financial assets

IFRS 9 replaces the 'incurred loss' model in IAS 39 with an 'expected credit loss' (ECL) model. The new impairment model applies to financial assets measured at amortized cost, contract assets and debt investments at FVOCI, but not to investments in equity instruments.

The financial assets at amortized cost consist of trade receivables, cash and cash equivalents, and corporate debt securities. The company measures loss allowances at an amount equal to ECL from trade receivables.

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECLs, the company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the company's historical experience and informed credit assessment and including forward-looking information.

The company considers a financial asset to be in default when the debtor is unlikely to pay its credit obligations to the company in full, without recourse by the company to actions such as realizing security (if any is held).

Measurement of Expected Credit Losses (ECL)

ECLs are a probability-weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the entity in accordance with the contract and the cash flows that the company expects to receive). ECLs are discounted at the effective interest rate of the financial asset.

At each reporting date, the company assesses whether financial assets carried at amortized cost and debt securities at FVOCI are credit-impaired. A financial asset is 'credit-impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred. The company uses Lifetime Expected Credit Loss method for Trade receivables.

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Presentation of impairment

Loss allowances for financial assets measured at amortized cost are deducted from the gross carrying amount of the assets. For debt securities at FVOCI, the loss allowance is recognized in OCI, instead of reducing the carrying amount of the asset.

Impairment losses related to trade receivables and others, including contract assets, are presented separately in the notes to the financial statement.

3.6 Impairment

i) Financial assets

The Company recognizes loss allowances for Expected Credit Losses ECLs on:

- financial assets measured at amortized cost;
- debt investments measured at FVOCI; and
- contract assets.

Loss allowances for financial assets measured at amortized cost are deducted from the gross carrying amount of the assets. Loss allowances measured at an amount equal to lifetime ECLs, except for the following, which are measured at 12-month ECLs:

- debt securities that are determined to have low credit risk at the reporting date; and
- other debt securities and bank balances for which credit risk (i.e. the risk of default occurring over the expected life of the financial instrument) has not increased significantly since initial recognition.

Loss allowances for trade receivables and contract assets are always measured at an amount equal to lifetime ECLs.

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECLs, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Company's historical experience and informed credit assessment and including forward-looking information.

ii) Non-financial assets

The carrying amounts of the Company's non-financial assets (other than inventories) are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated in order to determine the extent of impairment loss (if any). Where it is not possible to determine the recoverable amount of an individual asset, the Company estimates the recoverable amount of the Cash Generating Unit (CGU) to which the asset belongs. An impairment loss is recognized if the carrying amount of an asset or its CGU exceeds its recoverable amount.

The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less costs to sell. Value in use is based on the estimated future cash flows, discounted to their present value using a pre- tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU.

Impairment losses are recognized in profit or loss. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation, if no impairment loss had been recognized.



3.7 Inventories

Inventories consisting of raw materials, work in progress, finished goods are valued at lower of cost and net realizable value as per IAS 2: Inventory. Cost of inventories include expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their existing location and condition. Cost of inventories is determined by using the weighted average cost formula. Where necessary, allowance is provided for damaged, obsolete and slow-moving items to adjust the carrying amount of inventories to the lower of cost and net realizable value. Net realizable value is based on estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

3.8 Cash and cash equivalents

Cash and cash equivalents consist of cash on hand and with banks on current accounts, deposit accounts and short-term investments (FDR- maturity less than 3 months) which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

3.9 Earnings Per Share (EPS)

Earnings Per Share (EPS) are calculated in accordance with the International Accounting Standard IAS 33: Earnings Per Share.

Basic earnings per share
Basic earnings per share is calculated by dividing the profit or loss attributable to ordinary equity holders of the entity by the weighted average number of ordinary shares outstanding during the period.

Diluted earnings per share
For the purpose of calculating Diluted earnings per shares, an entity adjusts profit or loss attributable to each ordinary equity holders of the entity, and weighted average number of shares outstanding, for the effects of all dilutive potential ordinary shares. Diluted EPS is only calculated where the company has commitment to issue ordinary share in future at reporting date. No such commitment is hold by company at reporting date.

3.10 Foreign currency transactions

Foreign currency transactions are recorded, on initial recognition in the functional currency at the spot exchange rate ruling at the transaction date.

At the end of each reporting period in compliance with the provision of IAS 21: The Effects of Changes in Foreign Exchange Rates.

a) Foreign currency monetary items are translated using the closing rate.
b) Non-monetary items that are measured in terms of historical costs in a foreign currency are translated using the exchange rate at the date of the transaction.
c) Non-monetary items that are measured at fair value in a foreign currency is translated using the exchange rate at the date when the fair value is determined.

Exchange differences arising on the settlement of monetary items or on translating monetary items at rate different from those at which they were translated on initial recognition during the period or in previous financial statements is recognized in Profit or loss in the period in which they arise.

Amount in SND Account and any other foreign currency balance have been translated into taka at the reporting date at the exchange rate prevailing on that date and gain/(loss) have been accounted for as other income/(loss) in statement of Profit or loss and Other Comprehensive Income.



3.11 Employee benefits

The company maintains defined contribution plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective trust deeds and rules. The plan is funded and recognized/approved under Income Tax Act 2023.

(a) Defined contribution plan (Provident fund)

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and has no legal or constructive obligation to pay further amounts. Obligations for contribution to defined contribution plans are recognized as an employee benefit expense in profit or loss in the period during which related services are rendered by employees. Advance contributions are recognized as an asset to the extent that a cash refund or a reduction in future payment is available.

Hwa Well Textiles (BD) PLC. has a separate recognized provident fund scheme. All permanent employees of Hwa Well Textiles (BD) PLC. contribute 8.0% of their basic salary to the provident fund and the company makes matching contributions.

The company recognizes contribution to defined contribution plan as an expense when an employee has rendered related services in exchange for such contribution. The legal and constructive obligation is limited to the amount Hwa Well Textiles (BD) PLC. agrees to contribute to the fund.

(b) Workers' Profit Participation Fund (WPPF)

The Company provides 5% of its profit before Tax after charging contribution to WPPF as per Provision of Section 15 with Bangladesh Labour Act, 2006 (as amended to 2013).

(c) Gratuity Fund

The Board of Directors has approved gratuity fund to the employees based on Bangladesh Labor Act. 2006, 2(10) (Amendment Act. 2013 3C).

"Gratuity" means the wages of at least 30 (thirty) days, at the rate of the wages a worker received last, for every completed year of his service or for a period of his service exceeding 06(six) months or, in the case of his service of more than 10 (ten) years, the wages of 45 (forty-five) days at the rate of the wages he received last, which is payable to such worker on the termination of his employment; this shall be in addition to any compensation, or wages or allowance in lieu of a notice, payable by an employer because of termination of employment of a worker on different grounds under this Act.

Eligible criteria Service period exceeds 1 (One) year he/she will be eligible for the gratuity fund.

3.12 Accruals, provisions and contingencies

(a) Accruals

Accruals are liabilities to pay for goods or services that have been received or supplied but have not been paid, invoiced or formally agreed with the supplier, including amounts due to employees. Accruals are reported as part of Trade and other payables.

(b) Provisions

A provision is recognized in the statement of financial position when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date. Where the company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the income statement net of any reimbursement. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost. During the reporting period the company has made sufficient provisions where applicable.



(c) Contingencies

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company; or a present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or the amount of the obligation cannot be measured with sufficient reliability.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company. At the reporting date the company does not have any contingent asset.

3.13 Operating segments

No geographical segment reporting is applicable for the Company as required by IFRS 08: Operating Segments, as the Company operates in a single geographical area and has a single business line of product i.e. manufacturing and selling of Textile fabrics.

3.14 Statement of cash flows

The Statement of Cash Flows has been prepared in accordance with the requirements of IAS 7: Statement of Cash Flows. The cash generating from operating activities has been reported using the Direct Method as prescribed by the Securities and Exchange Rules, 1987 and as the benchmark treatment of IAS 7 whereby major classes of gross cash receipts and gross cash payments from operating activities are disclosed.

3.15 Related party disclosures

As per International Accounting Standards IAS 24: Related Party Disclosures, parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The Company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties. Related party disclosures have been given in Note 43.

3.16 Income tax

Income tax expense comprises current and deferred taxes. Income tax expense is recognized in profit or loss except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity in accordance with IAS 12: Income Tax.

(a) Current tax

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous periods. The tax rate used for the reporting period was 15% as a publicly traded company as per SRO-159 Law/IT/2022.

(b) Deferred tax

Deferred tax is recognized as income or an expense amount within the tax charge, and included in the net profit or loss for the period. Deferred tax relating to items dealt with as Other Comprehensive income (such as a revaluation) is recognized as tax relating to Other Comprehensive income within the statement of Profit or loss and Other Comprehensive income.

Taxable Temporary difference

A deferred tax liability is recognized for all taxable differences, except to the extent that the deferred tax liability arises from the initial recognition of goodwill; or the initial recognition of an asset or liability in a transaction which is not a business combination; and at the time of the transaction, affects neither accounting profit nor taxable profit (tax loss).

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Revaluations to fair value – Property, Plant and Equipment

The revaluation does not affect taxable profits in the period of revaluation and consequently, the tax base of the asset is not adjusted. Hence a temporary difference arises. This is provided for in full based on the difference between carrying amount and tax base. An upward revaluation is therefore give rise to a deferred tax liability.

Deductible temporary difference

A deferred tax asset is recognized for all deductible temporary differences to the extent that it is probable that taxable profit will be available against which the deductible temporary difference can be utilized, unless the deferred tax asset arises from the initial recognition of an asset or liability in a transaction that is not a business combination; and at the time of the transaction, affects neither accounting profit nor taxable profit (tax loss).

3.17 Events after the reporting period

Events after the reporting period that provide additional information about the company's position at the statement of financial position date are reflected in the financial statements as per International Accounting Standards IAS 10: Events after the Reporting Period.

3.18 Risk exposure

Interest rate risk

Interest rate risk is the risk that Company faces due to unfavorable movements in the interest rates. Changes in the government's monetary policy, along with increased demand for loans/investments tend to increase the interest rates. Such rises in interest rates mostly affect companies having floating rate loans or companies investing in debt securities.

Management perception

The Company maintains low debt/equity ratio; and accordingly, adverse impact of interest rate fluctuation is insignificant.

Exchange rate risk

Exchange rate risk occurs due to changes in exchange rates. As the Company imports materials and equipment's from abroad and also earns revenue in foreign currency, unfavorable volatility or currency fluctuation may affect the profitability of the Company. If exchange rate increases against local currency, opportunity arises for generating more profit.

Management perception

As the Company is a 100% export-oriented industry so if the exchange rate is increased against local currency opportunity is created for getting more revenue against sale in foreign currency. On the other hand, if exchange rate goes down, the management of the company changes the price of their services to cope with the change in exchange rate in order to mitigate the effect of unfavorable volatility in exchange rate on the company's earnings.

Industry risks

Industry risk refers to the risk of increased competition from foreign and domestic sources leading to lower prices, revenues, profit margin, and market share which could have an adverse impact on the business, financial condition and results of operation.



Management perception

Management is optimistic about growth opportunity in Textile sector in Bangladesh. The company continuously carries out Research and Development (R&D) to keep update with the customer's choices and latest fashions.

Market risks

Market risk refers to the risk of adverse market conditions affecting the sales and profitability of the company. Mostly, the risk arises from falling demand for the product or service which would harm the performance of the company. On the other hand, strong marketing and brand management would help the company increase their customer base.

Management perception

Management is fully aware of the market risk, and act accordingly. Market in Bangladesh for Textile industry producing and selling different types of knitted, dyed and finished fabrics abroad is growing at an exponential rate. Moreover, the company has a strong marketing and brand management to increase the international customer base and customer loyalty.

Operational risks

Non-availabilities of materials/equipment/services may affect the smooth operational activities of The Company. On the other hand, the equipment may face operational and mechanical failures due to natural disasters, terrorist attacks, unforeseen events, lack of supervision and negligence, leading to severe accidents and losses.

Management perception

The company perceives that allocation of its resources properly can reduce this risk factor to great extent. The Company hedges such risks in costs and prices and also takes preventive measures therefore.

Liquidity risk

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at a reasonable price.

Management perception

The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. Typically, management ensures that it has sufficient cash and cash equivalent to meet expected operational expenses, including the servicing of financial obligation through preparation of the cash forecast, prepared based on time line of payment of the financial obligation and accordingly arrange for sufficient liquidity/fund to make the expected payment within due date.



4. Compliance with financial reporting standards as applicable in Bangladesh:

The Company as per Para-12 of Securities & Exchange Rule-1987, with the following International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) in preparing the financial statements.

Sl. No.	IAS No.	IAS Title	Compliance Status
1	1	Presentation of Financial Statements	Complied
2	2	Inventories	Complied
3	7	Statement of Cash Flows	Complied
4	8	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
5	10	Events after the Reporting Period	Complied
6	12	Income Taxes	Complied
7	16	Property, Plant & Equipment	Complied
8	19	Employee Benefits	Complied
9	20	Accounting for Government Grants and Disclosure of Government Assistance	Not Applicable
10	21	The Effects of Changes in Foreign Exchange Rates	Complied
11	23	Borrowing Cost	Complied
12	24	Related Party Disclosures	Complied
13	26	Accounting and Reporting by Retirement Benefit Plans	Not Applicable
14	27	Separate Financial Statements	Not Applicable
15	28	Investments in Associates and joint ventures	Not Applicable
16	29	Financial Reporting in Hyper Inflationary Economics	Not Applicable
17	31	Interest in Joint Ventures	Not Applicable
18	32	Financial Instruments: Presentation	Complied
19	33	Earnings per Share	Complied
20	34	Interim Financial Reporting	Complied
21	36	Impairment of Assets	Complied
22	37	Provisions, Contingent Liabilities and Contingent Assets	Complied
23	38	Intangible Assets	Complied
24	40	Investment Property	Not Applicable
25	41	Agriculture	Not Applicable

Sl. No.	IFRS No.	IFRS Title	Compliance Status
1	1	First-time adoption of International Financial Reporting Standards	Complied
2	2	Share-based Payment	Not Applicable
3	3	Business Combinations	Not Applicable
4	4	Insurance Contracts	Not Applicable
5	5	Non-current Assets Held for Sale and Discontinued Operations	Complied
6	6	Exploration for and Evaluation of Mineral Resources	Not Applicable
7	7	Financial Instruments: Disclosures	Complied
8	9	Financial Instruments	Complied
9	8	Operating Segments	Not Applicable
10	10	Consolidated Financial Statements	Not Applicable
11	11	Joint Arrangements	Not Applicable
12	12	Disclosure of Interests in other Entities	Not Applicable
13	13	Fair Value Measurement	Complied
14	15	Revenue from Contracts with Customers	Complied
15	16	Leases	Complied



4.1 Changes in significant accounting policies

Except for the changes below, the Company has consistently applied the accounting policies to all periods presented in these financial statements.

The Company has initially adopted IFRS 15 Revenue from Contracts with Customers (see A) and IFRS 9 Financial Instruments (see B) from 1 July 2018.

There is no impact on financial statements on initial application of the standards. (See A and B below)

A. IFRS 15 Revenue from contracts with customers

"IFRS 15 establishes a comprehensive framework for determining whether, how much and when revenue is recognized. It replaced IAS 18 Revenue, IAS 11 Construction Contracts and related interpretations.

The Company has adopted IFRS 15 Revenue from Contracts with Customers retrospectively to each prior period presented in accordance with IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors from 1 July 2018. The adoption of this standard had no impact on the Company's financial statements.

B. IFRS 9 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement.

As a result of the adoption of IFRS 9, the Company has adopted consequential amendments to IAS 1 Presentation of Financial Statements, which require impairment of financial assets to be presented in a separate line item in the statement of profit or loss and Other Comprehensive Income (OCI).

Classification and measurement of financial assets and financial liabilities

IFRS 9 contains three principal classification categories for financial assets: measured at amortized cost, FVOCI (Fair Value Through OCI) and FVTPL (Fair Value Through Profit and Loss). The classification of financial assets under IFRS 9 is generally based on the business model in which a financial asset is managed and its contractual cash flow characteristics. IFRS 9 eliminates the previous IAS 39 categories of held to maturity, loans and receivables and available for sale. Under IFRS 9, derivatives embedded in contracts where the host is a financial asset in the scope of the standard are never separated. Instead, the hybrid financial instrument as a whole is assessed for classification.

IFRS 9 largely retains the existing requirements in IAS 39 for the classification and measurement of financial liabilities. The adoption of IFRS 9 has not had a significant effect on the Company's accounting policies related to financial liabilities.

For an explanation of how the Company classifies and measures financial instruments and accounts for related gains and losses under IFRS 9, see note 3.5.

C. Impairment of financial assets

IFRS 9 replaces the ‘incurred loss’ model in IAS 39 with an ‘expected credit loss’ (ECL) model. The new impairment model applies to financial assets measured at amortized cost, contract assets and debt investments at FVOCI, but not to investments in equity instruments. Under IFRS 9, credit losses are recognized earlier than under IAS 39.

The Company applies the simplified approach to providing for expected credit losses prescribed by IFRS 9, which requires the use of the life time expected loss provision for all trade receivables. Credit risk is minimized due to the quality and short-term nature of the Company’s trade receivables as well as the fact that the exposure is spread over a large number of customers.

As detailed in note 3.5, no material impact to the primary financial statements has arisen on the adoption of IFRS 9 and the Company has not restated prior periods on adoption of IFRS 9.

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4.2 Standards issued but not yet effective

In January 2018, the Institute of Chartered Accountants of Bangladesh (ICAB) has adopted International Financial Reporting Standards issued by the International Accounting Standards Board as IFRSs. As the ICAB previously adopted such standards as Bangladesh Financial Reporting Standards without any modification, this adoption does not have any impact on the financial statements of the Company for annual periods beginning on or after 01 January 2018.

A number of new standards are effective for annual periods beginning after 01 January 2018 and earlier application is permitted; however, the Company has not early adopted the new or amended standards in preparing these financial statements.

Of those standards that are not yet effective, IFRS 16 is expected to have a material impact to the Company's financial statements in the period of initial application.

IFRS 16 Leases

IFRS 16 introduces a single, on-balance sheet lease accounting model for lessees. A lessee recognizes a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligation to make lease payments. There are recognition exemptions for short-term leases and leases of low-value items.

Lessor accounting remains similar to the current standard – i.e. lessors continue to classify leases as finance or operating leases.

IFRS 16 replaces existing leases guidance, including IAS 17 Leases, IFRIC 4 Determining whether an Arrangement contains a Lease, SIC-15 Operating Leases – Incentives and SIC-27 Evaluating the Substance of Transactions Involving the Legal Form of a Lease.

The standard is effective for annual periods beginning on or after 1 January 2019. Although early adoption is permitted, the company has early adopted IFRS 16 in preparing these financial statements.

The most significant impact identified is that, the company will recognize new assets and liabilities for its operating leases of corporate offices and sales depot. In addition, the nature of expenses related to those leases will now change as IFRS 16 replaces the straight-line operating lease expense with a depreciation charge for right-of-use assets and interest expense on lease liabilities.

Previously, the company recognized operating lease expense on a straight-line basis over the term of the lease, and recognized liabilities only to the extent that there was a timing difference between actual lease payments and the expense recognized.

The company has no finance leases.

The company applied IFRS 16 to all contracts entered into after 01 July 2019 and identified as leases in accordance with IAS 17 and IFRIC 4.

The company is currently assessing the impact of initially applying the standard on the elements of financial statements.



			Amount in Taka	
			31.Mar.2026	30 June 2025
5	**Property, Plant and Equipment**			
	Opening balance (at cost/revaluation)		1,698,677,534	1,543,368,006
	Addition during the period		862,928	155,309,528
			1,699,540,462	**1,698,677,534**
	Less: Accumulated depreciation			
	Opening balance		929,452,386	875,495,735
	Depreciation charged during the period		43,436,953	53,956,651
	Total Accumulated depreciation		**972,889,339**	**929,452,386**
	Written down value		**726,651,123**	**769,225,148**
	Details have been shown in **Annexure-A**			
6	**Capital work-in-progress**			
	Opening balance		-	43,610,605
	Addition during the period		-	10,043,020
			-	**53,653,625**
	Transfer to Property, Plant and Equipment		-	(53,653,625)
			-	**-**
7	**Intangible assets**			
	Opening balance (at cost)		1,347,025	1,197,025
	Addition during the period		-	150,000
			1,347,025	**1,347,025**
	Less: Accumulated amortization			
	Opening balance		942,529	833,459
	Amortization charged during the period		60,675	109,070
			1,003,204	**942,529**
	Written down value		**343,821**	**404,496**
	Details have been shown in **Annexure-B**			
8	**Security Deposits**			
	Electricity- Mymensingh PBS-2		733,628	733,628
	Titas Gas Transmission & Distribution Company Ltd.		25,314,380	25,023,080
	Central Depository Bangladesh Ltd.		500,000	500,000
	Total deposit		**26,548,008**	**26,256,708**
9	**Inventories**			
	Raw materials-yarn		71,400,000	104,723,153
	Raw materials -Dyes, Chemicals & Globar salt		31,040,200	15,061,596
	Stock of work-in-process		63,052,620	39,856,206
	Stock of finished goods		52,025,580	40,558,952
	Closing balance	**Annexure-C**	**217,518,400**	**200,199,907**
	Goods in transit	Note-9.01	16,639,685	743,653
			234,158,085	**200,943,560**
9.01	**Goods in Transit**			
	Yarn		16,501,561	587,901
	Dyes and chemicals		34,507	105,272
	Yarn-BTB		103,618	50,480
			16,639,685	**743,653**

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			Amount in Taka	
			31.Mar.2026	30 June 2025
10	**Trade receivables**		**(224,300,999)**	
	Opening balance		257,354,164	336,854,552
	Addition during the period		1,167,204,215	1,507,424,492
	Proceeds received during the period		(1,391,505,214)	(1,586,924,880)
	Closing balance	**(Annexure-D)**	**33,053,165**	**257,354,164**
	Unrealized foreign exchange gain/loss		80,379	1,463,944
	Provision for irrecoverable debts		(7,510,913)	(7,510,913)
			25,622,631	**251,307,195**
	Aging:			
	Above 180 days			13,080,829
	Above 120 days less than 180 days			45,772,022
	Upto 120 days			198,501,313
			-	**257,354,164**

Trade Receivable is secured and considered as good and recoverable within one year. Classification schedule as required by Schedule XI of Companies Act 1994 is as follows:

i) Trade receivable is considered as good in respect of which the company is fully secured	(7,510,913)	249,843,251
ii) Trade receivable considered good in respect of which the company holds no security other than the debtor personal security.	-	-
iii) Trade receivable considered irrecoverable	7,510,913	7,510,913
iv) Trade receivable due by any director or other officer of the company	-	-
v) Trade receivable due by Common management	-	-
vi) The maximum amount of receivable due by any director or other officer of the company	-	-
Total	**-**	**257,354,164**

11	**Advances, deposits & prepayments**			
	Advances			
	Salary & wages		8,802,259	8,796,851
	Suppliers and service providers	Note- 11.01	21,432,211	827,865
	Against L/C for import of machinery		-	-
	Margin deposit with Southeast Bank Ltd.		11,300,248	21,758,353
	Total Advance		**41,534,718**	**31,383,069**
	Prepayments			
	Prepaid insurance & expenses		2,210,572	1,463,720
	Total Prepayments		**2,210,572**	**1,463,720**
	Total		**43,745,290**	**32,846,789**

Details aging of advance, deposits and prepayment has been given in **Annexure-E**



			Amount in Taka	
			31.Mar.2026	30 June 2025
11.01	**Advance against suppliers and service providers**			
	Advance against expenses		17,469,575	516,373
	Steel Building Technology		3,000,000	-
	ASK Shipping Lines Ltd.		946,600	-
	S.A Engineering		-	311,492
	Eastern Clearing & Forwarding		16,036	-
			21,432,211	**827,865**
12	**Advance income tax**			
	Opening balance		59,615,385	44,599,368
	Addition during the period	Note-12.01	27,481,049	48,801,827
			87,096,434	**93,401,195**
	Adjustment during the period		-	(33,785,810)
			87,096,434	**59,615,385**
12.01	**Advance tax payment during the period**			
	TDS from export proceed		13,905,524	16,170,567
	TDS from FDR		4,055,021	8,887,895
	Advance tax paid		8,600,000	21,925,144
	TDS from Office Rent		135,000	90,000
	TDS from other bank A/C		36,684	718,904
	TDS from dividend income		180,369	233,223
	Vehicle tax		207,500	247,000
	AIT agst. Treasury bill		360,951	529,094
			27,481,049	**48,801,827**
13	**Investments**			
	Investment in securities	Note-13.01	152,936,616	108,390,579
	Investment in FDR with Southeast Bank PLC.	Note-13.02	209,573,766	204,238,874
	Investment in FDR with Bank Asia PLC.	Note-13.03	97,024,506	94,195,793
	Investment in FDR with NCC Bank PLC.	Note-13.04	6,200,050	5,714,332
			465,734,938	**412,539,578**

13.01 Investment in securities

Company Name	Number of Share held (Quantity)	Value as at 31.03.2026
MK Footwear Ltd.	770,460	68,339,802
BATBC	15,000	3,319,500
Beximco Pharmaceuticals Ltd.	185,000	20,720,000
Lanka Bangla Finance Ltd.	688,333	10,049,662
Shepherd Industries Ltd.	115,000	1,541,000
Legacy Footware	802,732	48,966,652
	2,576,525	**152,936,616**

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		Amount in Taka	
		31.Mar.2026	30 June 2025
13.02	**Investment in FDR with Southeast Bank PLC.**		
	FDR with SEBL A/C Ac. No. 7107544/245-12435	8,237,533	7,631,975
	FDR with SEBL A/C No. 245000-12518	2,500,782	2,480,599
	FDR with SEBL A/C No. 245000-12858	2,074,612	1,923,715
	FDR with SEBL A/C No. 245000-12859	807,795	748,421
	FDR with SEBL A/C No. 24400003561	7,483,141	7,200,135
	FDR with SEBL A/C No. 24400003562	7,483,141	7,200,135
	FDR with SEBL A/C No. 24400003563	7,483,141	7,200,135
	FDR with SEBL A/C No. 24400003564	7,483,141	7,200,135
	FDR with SEBL A/C No. 24400003565	7,483,141	7,200,135
	FDR with SEBL A/C No. 24400003566	7,483,141	7,200,135
	FDR with SEBL A/C No. 24400003567	7,483,141	7,200,135
	FDR with SEBL A/C No. 24400027781	7,345,624	7,040,827
	FDR with SEBL A/C No. 24400027782	7,345,624	7,040,827
	FDR with SEBL A/C No. 24400027783	7,345,624	7,040,827
	FDR with SEBL A/C No. 7554988/245-13051	24,190,317	23,986,147
	FDR with SEBL A/C No. 7554989/245-13052	24,190,317	23,986,147
	FDR with SEBL A/C No. 7554990/245-13053	24,190,317	23,986,147
	FDR with SEBL A/CNo. 7554991/245-13054	24,190,317	23,986,147
	FDR with SEBL A/C No. 7554992/245-13055	24,190,317	23,986,147
	FDR with SEBL A/C No.24500013182	582,600	-
		209,573,766	**204,238,874**

The above Fixed Deposit Receipts (FDRs) with Southeast Bank PLC — totaling five in number (FDR Nos. 245000-12435, 245000-12518, 245000-12858,245000-12859,245000-13182) — have been placed under lien with Southeast Bank PLC as security against the bank guarantee issued in favor of Titas Gas Transmission & Distribution Company Ltd.

13.03	**Investment in FDR with Bank Asia PLC.**		
	FDR with Bank Asia A/C No. 01255061049	10,183,754	9,830,042
	FDR with Bank Asia A/C No. 01255061050	10,183,754	9,830,042
	FDR with Bank Asia A/C No. 01255061051	8,912,500	8,599,325
	FDR with Bank Asia A/C No. 01255061052	8,912,500	8,599,325
	FDR with Bank Asia A/C No. 01255061952	10,448,394	9,697,388
	FDR with Bank Asia A/C No. 01255061953	4,988,705	4,630,741
	FDR with Bank Asia A/C No. 01255062099	25,453,638	25,473,638
	FDR with Bank Asia A/C No. 01255062100	6,152,742	6,157,742
	FDR with Bank Asia A/C No. 01255062958	11,788,519	11,377,549
		97,024,506	**94,195,793**

The above Fixed Deposit Receipts (FDRs) with Bank Asia PLC, totaling nine in number, have been placed under lien as follows: five FDRs (Nos. 01255061049 to 01255061052 and 01255062958) are held as security against the composite credit facilities in accordance with the terms and conditions of the credit arrangement. The remaining four FDRs (Nos. 01255061953, 01255061952, 01255062099, and 01255062100) have been kept under lien against the bank guarantee issued by Bank Asia PLC in favor of Titas Gas Transmission & Distribution Company Ltd.

13.04	**Investment in FDR with NCC Bank PLC.**		
	FDR with NCC bank A/C No. 0011-0330096764	**6,200,050**	**5,714,332**

Hwa Well Textiles (BD) PLC. Dhaka

			Amount in Taka	
			31.Mar.2026	30 June 2025
14	**Other receivables**			
	Interest receivable on FDR		12,448,471	3,506,236
	Interest receivable on SND A/C		4,450,134	-
	Dividend Receivable		-	331,878
	Hwa Well Textiles (BD) PLC. Employees Provident Fund		-	2,230
			16,898,605	**3,840,344**
15	**Cash & cash equivalents**			
	Cash in hand		7,775,769	767,019
	Cash at bank	Note-15.01	944,533,194	867,388,270
			952,308,963	**868,155,290**
15.01	**Cash at bank**			
	Regular Bank Accounts			
	A/C-11100005690, SEBL, New Eskaton Br.		922,143	4,421
	A/C-13100000767, SEBL, New Eskaton Br.		1,479,599	264,593
	A/C-01236050821 Bank Asia PLC.		15,012,316	497,206
	Foreign Currency Accounts			
	A/C-15200000090, SEBL, New Eskaton Br.		10,243	10,192
	A/C-15400000084, SEBL, New Eskaton Br.		553,127,000	406,002,484
	A/C. No. 1247000249, Bank Asia, MCB Banani Br		20,994,352	178,879,932
	Over Draft Accounts			
	A/C-73300000221, SEBL, New Eskaton Br.		34,075	34,575
	Dividend Clearing Accounts			
	A/C-13100000853, SEBL, New Eskaton Br.		292,410	-
	A/C-13100000846, SEBL, New Eskaton Br.		303,427	349,946
	A/C-13100000843, SEBL, New Eskaton Br.		273,264	273,304
	A/C-13100000839, SEBL, New Eskaton Br.		-	295,788
	Balance with Investment in Securities Accounts			
	A/C-13100000771, SEBL, New Eskaton Br.		1,479,308	415,926
	Balance at Securities House		33,641,449	43,226,139
	IPO Bank Accounts			
	A/C-13100000724, SEBL, New Eskaton Br.		26,457,122	111,599
	A/C-15100000188, SEBL, New Eskaton Br.		140,000	140,000
	A/C-16200000002, SEBL, New Eskaton Br.		392,427	406,524
	A/C-16300000002, SEBL, New Eskaton Br.		131,663	134,231
	Other Bank Accounts			
	A/C-14711016788 Dutch Bangla Bank PLC.		149,952	184,866
	A/C- 0108103000031, Sonali Bank PLC., Baridhara Br.		392,530	647,639
			655,233,280	**631,879,365**
	Bangladesh Bank Treasury Bill			
	No.- BD0909142251		**23,617,805**	**53,490,585**
	3 Months FDR			
	FDR with South East Bank PLC.		166,108,163	87,273,750
	FDR with Bank Asia PLC.		99,573,946	94,744,570
	Detail has been Shown (Annexure-F)		**265,682,109**	**182,018,320**
			944,533,194	**867,388,270**

		Amount in Taka	
		31.Mar.2026	30 June 2025
16	**Share capital**		
	Authorized share capital		
	100,000,000 ordinary shares of Tk. 10 each	1,000,000,000	1,000,000,000
		1,000,000,000	**1,000,000,000**
	Issued, subscribed and paid- up capital		
	56,000,000 ordinary shares of Tk. 10 each fully paid	560,000,000	560,000,000
		560,000,000	**560,000,000**

Name of Shareholders	Holding %	Number of Shares	Value in Tk.
Mr. Su, Chin Jung	23.13%	12,950,000	129,500,000
Mr. Obaidur Rahman Jaigirdar	12.47%	6,981,800	69,818,000
Mr. Wu, Shen Chung	6.38%	3,570,000	35,700,000
Mr. Ivan Jaigirdar	5.36%	3,000,000	30,000,000
Mr. Su, Wei-Han	3.50%	1,962,700	19,627,000
Institutions	7.80%	4,370,461	43,704,610
General Public	41.37%	23,165,039	231,650,390
	100.00%	**56,000,000**	**560,000,000**

17	**Tax holiday reserve**	**58,907,629**	**58,907,629**

The provision has been created from profits earned during the tax holiday period in accordance with Section 45(2B) and Section 46A(2) of the Income Tax Ordinance 1984. The Company was entitled to and availed the tax holiday benefits for the period from 1 October 2004 to 30 September 2009.

18	**Revaluation surplus**		
	Opening balance	298,549,168	304,421,733
	Depreciation transferred to retained Earnings	(4,675,487)	(6,908,900)
	Deferred tax income/(expenses) on revaluation during the period	701,323	1,036,335
		294,575,004	**298,549,168**
19	**Retained earnings**		
	Opening balance	1,331,665,859	1,233,195,726
	Transfer from Profit or Loss and Other Comprehensive Income	153,695,581	203,561,232
	Depreciation on revalued property, plant and equipment	4,675,487	6,908,900
	Dividend for the year 2024-2025/2023-2024	(112,000,000)	(112,000,000)
		1,378,036,927	**1,331,665,859**
20	**Deferred tax liability**		
	Opening balance	58,845,632	60,704,910
	Deferred tax expenses/(income) on cost	(4,753,173)	(822,943)
	Deferred tax expenses/(income) on revaluation	(701,323)	(1,036,335)
	The details have been shown in **Annexure-G**	**53,391,136**	**58,845,632**
21	**Account payables**		
	Accounts payable **Annexure-H**	116,448,463	204,522,038
	Unrealised foreign exchange gain/loss	(1,153,508)	195,610
		115,294,955	**204,717,648**

			Amount in Taka	
			31.Mar.2026	30 June 2025
22	**Employee Benefits payable**			
	Workers Profit Participation Fund (WPPF)	Note-22.01	8,907,642	12,004,923
	Gratuity Fund Payable (GF)	Note-22.02	11,326,995	15,848,819
	Employees provident fund (Both contribution)	Note-22.03	863,700	803,042
			21,098,337	**28,656,784**
22.01	**Workers Profit Participation Fund**			
	Opening balance		12,004,923	10,190,485
	Addition during the period		8,907,642	12,004,923
			20,912,565	**22,195,408**
	Payment during the period		(12,004,923)	(10,190,485)
			8,907,642	**12,004,923**

In accordance with Section 234 of the Bangladesh Labour Act, 2006, titled "Establishment of Participation Fund and Welfare Fund," every company to which this Chapter applies is required to allocate, within nine (9) months of the close of each financial year, five percent (5%) of its net profit for the previous year. This amount shall be distributed in the ratio of 80:10:10 respectively among the following funds:

- the Participatory Fund,
- the Welfare Fund, and
- the Workers Welfare Foundation Fund established under Section 14 of the Bangladesh Workers Welfare Foundation Act, 2006.

The Company established the Workers' Profit Participation Fund (WPPF) in 2013. Since its establishment, the Company has been regularly making annual provisions for the Fund and ensuring payment within the time frame stipulated under the Bangladesh Labour Act, 2006. For the current year, the provision has also been duly made, and the WPPF amount for the previous year has been transferred to the designated WPPF Bank Account (Account No. 13100000743) on 8 February 2026.

22.02	**Gratuity Fund Payable (GF)**		
	Opening Balance	15,848,819	90,033,811
	Addition during the period	11,326,995	15,848,819
		27,175,814	**105,882,630**
	Payment during the period	(15,848,819)	(90,033,811)
		11,326,995	**15,848,819**

Gratuity payable as of 30 June 2025 amounting to Tk. 1,58,48,819/- has been transferred to Gratuity Fund Account on 19 January 2026.

22.03	**Employees provident fund (Both contribution)**		
	Opening Balance	803,042	756,712
	Addition during the period	7,392,472	9,195,520
		8,195,514	**9,952,232**
	Payment during the period	(7,331,814)	(9,149,190)
		863,700	**803,042**

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Hwa Well Textiles (BD) PLC maintains a duly recognized Provident Fund Scheme for its permanent employees. Under this scheme, each employee contributes 8% of their basic salary, and the company provides an equal matching contribution.

			Amount in Taka	
			31.Mar.2026	30 June 2025
23	**Other Liabilities & Payables**			
	Goods and service providers	Note-23.01	4,414,051	17,076,192
	Accrued expenses	Note-23.02	20,398,790	23,380,238
			24,812,841	**40,456,429**
23.01	**Schedule of goods and services providers**			
	Azam Enterprise		20,923	184,386
	Automation Engineering & Control		23,750	-
	ASK Shipping Lines Ltd.		-	3,460,800
	Amber IT Ltd.		8,000	7,600
	BD Chemicals		-	1,871,500
	Chemi Source		-	3,585,600
	Barun Golder		7,000	7,000
	Cosmic Enterprise		50,736	-
	Central Depository Bangladesh Ltd.		-	96,000
	Central Insurance Company Ltd.		19,781	-
	Controlunion		9,028	-
	Crown Traders		31,000	-
	Delcot Limited		73,698	59,902
	Dysin International Ltd.		-	330,000
	Desh Cargo Services		137,400	154,000
	Eastern Trading & Company		-	148,872
	Electro Mech Automation and Eng. Ltd.		7,250	377,150
	EMF Engineering		390,000	-
	Fucolor BD Ltd.		-	195,000
	Globe Multi Trade		75,000	225,000
	Good Luck Stationery		49,657	17,985
	Hohenstein Laboratories Bangladesh Ltd.		-	109,440
	Kaltimax Energy Bangladesh (Pvt.) Ltd		71,462	167,640
	MM Engineering Works		11,750	222,750
	Mostafa & Brothers Enterprise		450,600	1,856,800
	N A Enterprise		44,000	44,000
	Naher Chem		-	195,000
	Peoples Insurance premium		42,841	109,742
	Sajib Electric Co.		69,100	40,800
	Sin Sin poly Limited		20,200	20,200
	Stem Machinery		75,350	-
	The National carrier		1,221,100	2,057,600
	Top Trade C & F		1,476,025	1,531,425
	TH Bhawal Enterprise		28,400	-
			4,414,051	**17,076,192**
23.02	**Accrued expenses**			
	Salaries, wages & overtime		8,499,626	11,175,839
	Audit, professional fees & others		1,103,500	1,706,500
	Utility bill & telephone bill		10,795,664	10,497,899
			20,398,790	**23,380,238**

Well Textiles (BD) PLC. Dhaka

		Amount in Taka	
		31.Mar.2026	30 June 2025
24	**IPO refund warrant liabilities**		
	Refund warrant liabilities	150,000	150,000
	Details have been shown in Annexure-I	**150,000**	**150,000**
25	**Unclaimed dividend account**		
	Opening balance	**360,520**	**344,771**
	Add: Addition during the period	303,510	174,478
		664,030	**519,249**
	Less: Payment to shareholders	(2,062)	-
	Less: Payment to CMSF	(186,042)	(158,729)
		475,926	**360,520**

Financial Year	Number of Share holder	Taka	Taka
2021-2022	102	-	186,042
2022-2023	109	173,246	174,478
2023-2024	115	302,680	-
Total Unclaimed Dividend Details have been given in Annexure-J		**475,926**	**360,520**

In accordance with Directive No. BSEC/CMRRCD/2021-306/03 dated 14 January 2021, any dividend remaining unclaimed for up to three years is classified as unclaimed. Accordingly, an amount of Tk. 186,042/- has been transferred to the ICB Capital Market Stabilization Fund (CMSF) through Pay Order No. 3904574 dated 12 January 2026, in compliance with the said BSEC directive.

26	**Dividend payable**		
	Opening balance	303,510	174,478
	Declared cash dividend for the year 2024-2025/ 2023-2024	112,000,000	112,000,000
		112,303,510	**112,174,478**
	Cash Dividend 2024-25 cleared during the period	(97,004,435)	(97,280,818)
	Dividend 2023-24 Transferred to Unclaimed Dividend Account	(303,510)	(174,478)
	TDS against cash dividend paid during the period	(14,762,885)	(14,415,672)
		232,680	**303,510**
27	**TDS and VDS Payable**		
	Opening Balance	2,182,325	4,974,815
	Add: Addition during the period	21,819,840	32,013,619
		24,002,165	36,988,434
	Less: TDS and VDS deposit during the period	(21,419,124)	(34,806,110)
		2,583,041	**2,182,325**
28	**Provision for income tax**		
	Opening balance	**40,338,988**	**38,501,901**
	Provision made during the period (Current Tax) Note: 36.1	29,210,434	37,360,180
		69,549,422	**75,862,081**
	Adjustment during the period	-	(35,523,093)
		69,549,422	**40,338,988**

			Amount in Taka			
			1 July 2025 to 31 March 2026	1 July 2024 to 31 March 2025	1 Jan 2026 to 31 March 2026	1 Jan 2025 to 31 March 2025
29	**Revenue**					
	Sales		1,167,204,215	1,246,838,230	264,374,285	419,230,898
			1,167,204,215	**1,246,838,230**	**264,374,285**	**419,230,898**
30	**Cost of goods sold**					
	Opening inventory (Raw materials)		119,784,749	24,020,733	39,660,176	17,645,728
	Purchased during the period		751,518,925	832,340,610	233,180,992	324,148,302
	Closing inventory of raw and packings material	**Annexure-C**	(102,440,200)	(61,938,667)	(102,440,200)	(61,938,667)
	Raw materials used		**768,863,474**	**794,422,676**	**170,400,968**	**279,855,363**
	Manufacturing overhead	**Note- 30.1**	263,827,576	279,561,488	111,592,810	99,186,572
	Total manufacturing cost		**1,032,691,050**	**1,073,984,164**	**281,993,778**	**379,041,934**
	Opening work in process		39,856,206	2,657,850	32,021,254	1,896,218
	Closing work-in-process	**Annexure-C**	(63,052,620)	(5,608,180)	(63,052,620)	(5,608,180)
	Cost of goods manufactured		**1,009,494,636**	**1,071,033,834**	**250,962,412**	**375,329,972**
	Opening finished goods		40,558,952	3,255,650	33,252,025	3,691,612
	Closing finished goods	**Annexure-C**	(52,025,580)	(14,116,372)	(52,025,580)	(14,116,372)
	Total cost of goods sold		**998,028,008**	**1,060,173,112**	**232,188,857**	**364,905,212**
30.1	**Manufacturing overhead**					
	Wages & salary		81,808,745	73,235,515	29,427,947	26,051,787
	Festival bonus		4,311,220	3,855,560	4,311,220	3,855,560
	Overtime		19,455,579	8,641,274	12,697,601	3,939,435
	Utility bill		78,498,424	97,786,408	30,746,058	34,635,503
	Repair & maintenance		14,446,783	15,788,396	10,980,918	2,219,457
	Daily labor charges		582,550	878,330	98,900	361,700
	Conveyance		121,397	120,555	46,220	36,365
	Medical expenses		17,350	41,033	2,940	7,850
	Printing, stationery & others		825,568	917,937	165,107	317,176
	Mobile & internet		206,650	202,850	68,950	68,100
	Vehicle running expenses		1,461,727	1,808,942	505,724	957,989
	Spare parts & tools		7,071,111	23,595,944	1,827,731	16,068,558
	Insurance premium (including group insurance)		24,000	27,950	24,000	27,950
	Fuel & lubricant		1,068,405	1,121,569	92,380	96,005
	Fooding & Entertainment Expenses		1,449,749	2,221,497	569,369	972,044
	General expenses		890,451	371,311	397,492	250,765
	Depreciation	Annexure-A	40,975,304	34,927,777	13,661,139	2,155,604
	Amortization	Annexure-B	60,675	81,803	20,225	27,268
	Gratuity fund		7,747,306	11,355,258	4,976,949	6,216,975
	Contribution to recognized provident fund		2,804,582	2,581,579	971,940	920,481
			263,827,576	**279,561,488**	**111,592,810**	**99,186,572**
31	**Distribution expenses**					
	Carriage outward		6,331,211	6,036,988	1,005,575	1,891,376
	Mobile Bill		33,300	34,700	10,450	13,600
	Promotional expenses		13,110,650	10,585,274	6,771,000	1,971,274
	L/C advising, amendment etc.		328,097	512,250	114,547	124,150
	Sample expenses		1,071,202	550,250	510,202	329,750
			20,874,460	**17,719,462**	**8,411,774**	**4,330,150**
32	**Administrative expenses**					
	Salaries & allowances		18,982,611	16,507,184	6,870,387	6,056,687
	Managing Director's Salary		3,628,800	3,312,000	1,209,600	1,104,000
	Director's Salary		2,781,000	2,781,000	927,000	927,000
	Festival bonus		1,125,240	1,009,640	1,125,240	1,009,640
	Printing & stationery		616,897	294,425	356,122	198,506
	Fooding expenses		69,368	126,778	8,643	49,050
	Electricity bill & gas bill		220,275	201,775	51,411	70,304
	Dnation and Subscription		-	780,500	-	4,500

Hwa Well Textiles (BD) PLC. Dhaka

		Amount in Taka			
		1 July 2025 to 31 March 2026	1 July 2024 to 31 March 2025	1 Jan 2026 to 31 March 2026	1 Jan 2025 to 31 March 2025
Local conveyance		645,055	646,045	201,445	234,540
Overseas travelling		1,437,000	965,000	498,000	133,000
Entertainment		1,589,290	844,897	744,999	389,502
Office maintenance		1,344,527	352,796	785,418	98,718
Repair & maintenance		471,795	352,465	132,385	112,273
Fuel for vehicle		255,584	209,249	74,592	74,302
Telephone, mobile & internet bill		303,410	281,066	106,248	93,348
Postage, courier & paper, periodicals		14,040	29,723	7,946	4,605
Fees and renewals		2,899,358	3,064,323	857,000	924,584
Legal & professional fees		1,946,759	1,646,830	199,395	604,546
Audit fees		431,250	434,638	143,750	147,138
Office General expenses		1,946,550	3,870,168	850,846	200,525
Board meeting fees		105,800	67,135	46,000	27,535
AGM expenses		283,353	127,902	275,153	127,902
Depreciation	**Annexure-A**	2,461,649	3,622,356	822,005	311,464
Publication expenses		97,952	130,542	32,210	42,870
Gratuity fund		3,579,689	3,920,707	2,621,981	2,145,722
Contribution to recognized provident fund		891,654	809,005	318,540	286,557
		48,128,906	**46,388,149**	**19,266,316**	**15,378,818**

The Managing Director's and Directors' salaries have been confirmed and approved by BIDA as per their work permits.

33 Foreign exchange gain/(loss)

Realized foreign exchange gain/(loss)	Note-33.1	5,378,603	17,626,945	1,294,852	8,345,692
Unrealised foreign exchange gain/(loss)	Note-33.2	4,403,667	22,434,230	2,483,253	8,598,459
		9,782,270	**40,061,175**	**3,778,105**	**16,944,151**

33.1 Realized foreign exchange gain/(loss)

Trade receivables	(710,927)	17,566,731	310,820	9,003,445
Accounts payable	6,089,530	60,214	984,032	(657,753)
	5,378,603	**17,626,945**	**1,294,852**	**8,345,692**

33.2 Unrealised foreign exchange gain/(loss)

Particulars	Gain/(loss) in Taka			
FC A/C. No. 15200000090	51	968	25	198
FC A/C. No. 15400000084	4,046,603	12,181,732	1,369,220	5,986,791
FC A/C. No. 1247000249	611,667	9,687,844	212,894	4,244,987
A/C. No. 16200000002	(14,097)	21,134	(7,977)	17,113
A/C. No. 16300000002	(2,568)	5,361	(3,178)	6,778
	4,641,656	**21,897,039**	**1,570,984**	**10,255,867**
Accounts payable	1,153,508	-	1,104,887	-
Trade receivable	(1,391,497)	537,191	(192,618)	(1,657,408)
	4,403,667	**22,434,230**	**2,483,253**	**8,598,459**

34 Others income

Interest income from Fixed deposits	39,173,935	24,675,666	13,580,626	8,127,266
Income from Office rent	1,350,000	1,350,000	450,000	450,000
Bank interest	1,071,268	2,846,468	414,690	778,778
Dividend income	901,845	440,382	873,052	129,460
Interest on Treasury bill	2,908,646	8,377,200	-	4,153,500
Realized gain/(loss) on investment in securities	8,773,764	1,651,591	2,454,761	(2,500,004)
Unrealized gain/(loss) on investment in securities	26,187,731	11,649,159	28,008,662	3,280,131
	80,367,189	**50,990,465**	**45,781,791**	**14,419,131**

35 Financial expenses

Bank charges, exercise duty & others	390,438	188,733	54,315	33,408
Bank charges & commission (export proceeds)	97,419	140,318	21,569	20,250
Other Charges on export documents	2,360,081	3,452,937	595,502	1,819,536
Excise duty	410,500	541,800	-	-
VAT on accounts maintenance fees	3,378	9,865	2,222	255
	3,261,816	**4,333,653**	**673,608**	**1,873,449**

Hwa Well Textiles (BD) PLC. Dhaka

			Amount in Taka			
			1 July 2025 to 31 March 2026	1 July 2024 to 31 March 2025	1 Jan 2026 to 31 March 2026	1 Jan 2025 to 31 March 2025
36	**Income tax expenses**					
	Current tax	**Note-36.01**	29,210,434	28,722,349	5,859,788	7,319,333
	Deferred tax	**Annexure-G**	(4,753,173)	257,674	(1,564,283)	5,690,466
			24,457,261	**28,980,023**	**4,295,505**	**13,009,800**
36.01	**Current tax:**					
	a) Income tax on business income					
	Net profit before tax		178,152,842	199,309,993	50,851,072	61,053,858
	Add: Accounting depreciation & amortization		43,497,628	38,631,936	14,503,370	2,494,336
	Add: Inadmissible expenses:					
	Entertainment expense		1,589,290	844,897	744,999	590,819
	Gratuity fund		11,326,995	15,275,965	7,598,930	8,362,697
	Less: Tax depreciation & amortization		(22,801,016)	(32,388,748)	(7,631,999)	(10,796,249)
	Less: Other income		(80,367,189)	(50,990,465)	(45,781,791)	(14,419,131)
	Less: Unrealized foreign exchange gain/loss		(4,403,667)	(22,434,230)	(2,483,253)	(8,598,459)
	Assessed business income		**126,994,882**	**148,249,349**	**17,801,327**	**38,687,871**
	Less: Entertainment expense		(1,589,290)	(844,897)	(744,999)	(590,819)
	Business income for the period		**125,405,592**	**147,404,452**	**17,056,328**	**38,097,052**
	Income tax rate		15%	15%	15%	15%
	Income tax on business income	**a(i)**	**18,810,839**	**22,110,668**	**2,558,449**	**5,714,558**
	Turnover		**1,167,204,215**	**1,246,838,230**	**264,374,285**	**419,230,898**
	Minimum Tax rate (1%/22.5%)*15%	**a(ii)**	**7,781,361**	**7,481,029**	**1,762,495**	**2,515,385**
	TDS on export	**a(iii)**	**13,905,524**	**12,476,306**	**3,058,109**	**4,810,106**
	Higher one	**a(i)**	**18,810,839**	**22,110,668**	**2,305,162**	**5,714,558**
	b) Income tax on other income					

Head of income	Amount	Tax rate	Taka	Taka	Taka	Taka
Income from FDR, other SND accounts and Office Rent	41,595,203	20%	8,319,041	5,774,427	2,889,064	1,871,209
Income from Cash dividend	901,845	20%	180,369	88,076	174,610	25,892
Interest on Treasury bill	2,908,646	5%	145,432	418,860	0	(500,001)
Realized gain/(loss) on investment in securities	8,773,764	20%	1,754,753	330,318	490,952	207,675
Other Income	54,179,458	**b(i)**	**10,399,595**	**6,611,681**	**3,554,626**	**1,604,775**
Minimum Tax						
TDS on FDR, Dividend, Office Rent, Treasury bill & SND A/C		**b(ii)**	**4,975,525**	**3,915,980**	**2,006,674**	**1,091,359**
Higher one		**b(i)**	**10,399,595**	**6,611,681**	**3,554,626**	**1,604,775**
Total current tax for the period (a+b+c)			**29,210,434**	**28,722,349**	**5,859,788**	**7,319,333**

37	**Net Asset Value Per Share (NAVPS)**					
	Net assets		2,291,519,560	2,215,632,309		
	Number of ordinary shares		56,000,000	56,000,000		
	Net Asset Value Per Share (NAVPS)		**40.92**	**39.56**		
38	**Basic Earnings per share**					
	Earnings attributable to ordinary shares :		153,695,581	**170,329,970**	46,555,567	48,044,059
	Number of ordinary shares		56,000,000	56,000,000	56,000,000	56,000,000
	Basic Earnings per share		**2.74**	**3.04**	**0.83**	**0.86**
	Diluted earnings per share					
	Earnings attributable to ordinary shares :		153,695,581	170,329,970	46,555,567	48,044,059
	Diluted Number of ordinary shares		56,000,000	56,000,000	56,000,000	56,000,000
	Diluted earnings per share		**2.74**	**3.04**	**0.83**	**0.86**

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		Amount in Taka			
		1 July 2025 to 31 March 2026	1 July 2024 to 31 March 2025	1 Jan 2026 to 31 March 2026	1 Jan 2025 to 31 March 2025
39	**Net operating cash inflow/(outflow) per share**				
	Net cash from operating activities	198,134,275	88,963,700		
	Number of ordinary shares	56,000,000	56,000,000		
	Net operating cash inflow/(outflow) per share	**3.54**	**1.59**		
40	**Reconciliation of net profit with cash flows from operating activities**				
	Profit before tax	178,152,842	199,309,993		
	Adjustment for:				
	Depreciation & amortization	43,497,628	38,631,936		
	Unrealize foreign exchange gain/loss	(4,403,667)	(21,897,039)		
	Unrealize Gain/Loss of investment in securities	(26,187,731)	(11,649,159)		
	Realize Gain/Loss in securities considered as investing activities	(8,773,764)	(1,651,591)		
	Investment Income considered as investing activities	(12,721,260)	-		
	Change in working capital				
	(Increase)/decrease in inventory	(33,214,525)	(35,188,818)		
	(Increase)/decrease in Trade Receivables	224,293,067	(14,159,051)		
	(Increase)/decrease advance, deposits & prepayments	(10,898,501)	8,556,113		
	(Increase)/decrease in other receivables	(13,058,261)	(11,921,162)		
	Increase/(decrease) in accounts payable	(88,269,185)	(50,003,040)		
	Increase/(decrease) in other payable	(15,643,588)	(486,094)		
	TDS and VDS Payable	400,716	-		
	Increase/(decrease) in Gratuity	(4,521,824)	15,275,965		
	Increase/(decrease) in PF	60,658	-		
	Increase/(decrease) in WPPF	(3,097,281)	(224,985)		
	Cash generated from operations	**225,615,324**	**114,593,068**		
	Income tax paid	(27,481,049)	(25,629,368)		
	Net cash provided by operating activities:	**198,134,275**	**88,963,700**		
41	**Collection from turnover & other income**				
	Revenue	1,167,204,215	1,246,838,230		
	Other income except income from investment	32,684,434	37,689,715		
	Insurance claims Receive				
	Opening Trade Receivables	251,307,195	345,263,347		
	Closing Trade Receivables	(25,622,631)	(359,422,398)		
	Opening Other Receivable	3,840,344	2,689,768		
	Closing Other Receivable	(16,898,605)	(14,610,930)		
	FE gain/loss on receivables	(2,102,424)	18,103,922		
		1,410,412,528	**1,276,551,653**		
42	**Cash payment to suppliers, employees & others expenses**				
	Cost of goods sold	(998,028,008)	(1,060,173,112)		
	Distribution expenses	(20,874,460)	(17,719,462)		
	Administrative expenses	(48,128,906)	(46,388,149)		
	(Increase)/decrease in inventory	(33,214,525)	(35,188,818)		
	(Increase)/decrease advance, deposits & prepayments	(10,898,501)	8,556,113		
	Increase/(decrease) in accounts payable	(88,269,185)	(50,003,040)		
	Increase/(decrease) in other payable	(15,643,588)	(486,094)		
	TDS and VAT Payable/Source Tax payable	400,716	-		
	FE gain/loss on payables	6,089,530	60,214		
	Increase/(decrease) in PF	60,658	-		
	Increase/(decrease) in Gratuity	(4,521,824)	15,275,965		
	WPPF paid	(12,004,923)	(10,190,485)		
		(1,225,033,016)	**(1,196,256,868)**		
	Adjustment for non-cash item				
	Depreciation	43,436,953	38,550,133		
	Amortization	60,675	81,803		
		43,497,628	**38,631,936**		
		(1,181,535,388)	**(1,157,624,932)**		



	Amount in Taka			
	1 July 2025 to 31 March 2026	1 July 2024 to 31 March 2025	1 Jan 2026 to 31 March 2026	1 Jan 2025 to 31 March 2025

43 Related party disclosure

As per Companies Act 1994 para-ll, Schedule-xi(4) the profit and loss account will give, by way of a note, detailed information showing separately the following payments provided or made during the financial year to the directors, including managing director, the managing agents or manager, if any, by the company, subsidiaries of the company and any other person.

Transaction with Key Management Personnel of the entity :

Sl.	Particulars	Amount in Taka			
(a)	Managerial remuneration paid/payable during the period to the directors, including Managing Director or Managers. The details have been shown in Annexure-K	31,021,479	27,697,380	3,324,099	7,282,250
(b)	Any other perquisite or benefits in cash or in kind stating, approximate money value where applicable.				
(c)	Other allowances and commission including guarantee,				
(d)	Pensions etc.				
	(i) Pensions				
	(ii) Gratuities	11,326,995	15,275,965	7,598,930	8,362,697
	(ii) Payments from a provident fund, in excess of own subscription and interest thereon.	3,696,236	3,390,584	1,290,480	1,130,195
	(iv) Compensation for loss of office				
	(v) Consideration in connection with retirement from office				
(e)	Share Based Payments				
As per IAS-24 Paragraph 17:					
An entity shall disclose key management personnel					
(a) Short-term employee benefits		3,696,236	3,390,584	1,290,480	1,207,038
(b) Post- employee benefits					
(c) Other long term benefits		11,326,995	15,275,965	7,598,930	8,362,697
(d) Termination benefits and					
(e) Share - based payment					
		15,023,231	**18,666,549**	**8,889,410**	**9,569,735**

Related Party Disclosures: IAS 24
Related Party Transaction:

Opening Balance	-	-	-	-
Add/Less: Transaction during the period	-	-	-	-
Less: Adjustment during the period	-	-	-	-
	-	-	-	-

As per the Paragraph 18 of IAS 24: "Related Party Disclosures", if an entity has had related party transactions during the periods covered by the financial statements, it shall disclose the nature of the related party relationship as well as information about those transactions and outstanding balances, including commitments, necessary for users to understand the potential effect of the relationship on the financial statements. These disclosure requirements are in addition to those in paragraph 17. At a minimum, disclosures shall include:

a)	the amount of the transactions;	-	-	-	-
b)	the amount of outstanding balances, including	-	-	-	-
	(i) their terms and conditions, including whether they are secured, and the nature of the consideration to be provided in settlement; and	-	-	-	-
	(ii) details of any guarantees given or received;	-	-	-	-
c)	provisions for doubtful debts related to the amount of outstanding balances; and	-	-	-	-
d)	the expense recognized during the period in respect of bad or doubtful debts due from related parties.	-	-	-	-
Total related party transaction, outstanding or balance etc.		-	-	-	-

The company had no related party transaction during the period from 1 July 2025 to 31 March 2026 and there is no related party outstanding or balance other than Directors Salary which is confirmed by BIDA approval, Managerial Salary and Post-employment benefits.

	Amount in Taka			
	1 July 2025 to 31 March 2026	1 July 2024 to 31 March 2025	1 Jan 2026 to 31 March 2026	1 Jan 2025 to 31 March 2025

44 General

44.01 Capital Expenditure Commitment

There is no capital expenditures contracted but not incurred or provided as on 31 March 2026.

44.02 Acknowledgement of claim

There is no claim against the company and not acknowledged as debt as on 31 March 2026.

44.03 Credit Facilities not Availed

There is credit facilities available to the company but not availed of as on 31 March 2026 under any contract, other than trade credit available in the ordinary course of business.

44.04 Commission, Brokerage or Discount Against Sales

No commission, brokerage or discount was incurred or paid by the company against sales during the period from 1 July 2025 to 31 March 2026.

44.05 Directors Responsibility of the Financial Statements

The Board of Directors takes the responsibility for the preparation and presentation of these financial statements.

44.06 Disclose as per requirement of schedule XI, part II para 8 (E) of the Companies Act 1994

Value of raw materials, packing material and capital goods.

Particulars	Opening balance of raw materials (Taka)	Raw materials purchase (Taka)	Total raw materials available (Taka)	Consumption		Consumption	
				(Taka)	%	(Taka)	%
Raw Material	119,784,749	751,518,925	871,303,674	768,863,474	88%	598,462,506	94%
Packing Material	-	-	-				
Spare Parts	-	7,071,111	7,071,111				

During the period 1 July 2025 to 31 March 2026 total value of import in respect of yarn, dyes & chemicals, spare parts and machineries stands at equivalent Tk.404,954,916 on CIF basis. Details are given below:

Particulars				
Yarn	422,490,908		100,418,755	
Dyes & chemicals	133,030,008		50,147,245	
Spare parts & tools				
Machineries				
	555,520,916	**-**	**150,566,000**	**-**

Payment in foreign currency:	Foreign Currency (USD)			
Yarn	$ 3,478,165.97		$ 816,412.64	
Dyes & chemicals	$ 1,092,682.69		$ 407,701.18	
Tools & equipments				
	$ 4,570,849	**$ -**	**$ 1,224,114**	**$ -**

Value of Export

Particulars	Amount in USD		
Export	$ 9,703,090.46	$ 10,477,632	$ 2,179,507.71

44.07 Capacity Details

Details of capacity has been given below:



	Licensed Capacity (Kg)			
Annual Production capacity (kg)	**14,682,000**	**14,682,000**	**14,682,000**	**14,682,000**

	Amount in Taka			
	1 July 2025 to 31 March 2026	1 July 2024 to 31 March 2025	1 Jan 2026 to 31 March 2026	1 Jan 2025 to 31 March 2025

44.08 Employee Details

There were 338 employees as at 31 March 2026 and minimum wages and salary given to the employees and workers in accordance with SRO no. 85- Ain/2024 by Ministry of Labour and Employment published through Bangladesh gadget dated 04 April 2024.

44.09 Rounding Off

Amount appearing in these financial statements have been rounded off to the nearest Taka and wherever considered necessary.

44.10 All called up shares have been fully paid up.

44.11 External Auditors are paid to fulfill the statutory requirements.

44.12 No foreign exchange remitted to the relevant shareholders during the period under audit.

44.13 No amount of money was spent by the company for re-compensating any members of the board for special service rendered.

44.14 There was no bank guarantee issued by the company on behalf of the Directors.

44.15 Authorization issue of the Financial Statements

The financial statements have been authorized for issue by the Board of Directors on 27 April 2026.

44.16 Events after the reporting period

Subsequent position of Trade Receivables:	**Amount in Taka**	
	31.Mar.2026	**31.Mar.2025**
Receivable as on 31 December 2025	33,053,165	
Less: realize after reporting date	25,542,252	
	7,510,913	**-**

During the reporting period Trade Receivables balance as on 31 March 2026 has been realized through Southeast bank PLC. vide A/C no. 15400000084 and Bank Asia PLC. vide FC A/C no. 1247000249, dated from 01 January 2026 to 31 March 2026.

44.17 Disclosure

Revenue

During the reporting period from 1 July 2025 to 31 March 2026, Companys Revenue recognition decreased by Tk. 79.63 million comparing last year same period due to in-sufficient order in present un-stable global market.

Foreign exchange gain/(loss)

During the reporting period from 1 July 2025 to 31 March 2026, the foreign exchange gain/loss (realized and unrealized) decreased Tk. 30.28 million as the USD exchange rate remained stable during the period.

Other income

During the reporting period from 1 July 2025 to 31 March 2026, other income has been increased Tk. 29.38 million which is mostly derrived from capital gain from secondary share market, investment in Securities .

Earnings Per Share

During the reporting period EPS stands at Tk. 2.74, compared with last year same period Tk. 3.04 which is decreased tk. 0.30 per share due to in-suffient revenue collection.

Net Asset Value Per Share (NAVPS)

During the reporting period, the Company's Net Asset Value per Share (NAVPS) stood at Tk. 40.92

Unclaimed Dividend Account

In compliance with BSEC Notification, **Unclaimed Dividend for the year 2021-22 Tk. 1,86,042/**- has bee transferred to CMSF by depositing a Pay Order on 12.01.2026 as it stayed to the commpany 3 years or more. The details of Unclamed Dividend for the period ended 31.03.2026 has been shown in **Annexure-J.**

Hwa Well Textiles (BD) PLC. Dhaka

	Amount in Taka			
	1 July 2025 to 31 March 2026	1 July 2024 to 31 March 2025	1 Jan 2026 to 31 March 2026	1 Jan 2025 to 31 March 2025

Income Tax Assessment status:

Income Year	Provision for income tax as per Financial Statements	Income tax as per Assessment Order
2023-2024	37,360,180	-
2022-2023	56,435,625	62,902,653
2021-2022	44,650,738	48,524,450
2020-2021	39,281,274	34,875,802
2019-2020	30,875,894	31,075,665
2018-2019	31,525,930	32,343,749



Hwa Well Textiles (BD) PLC.

Schedule of Property, Plant and Equipment

For the Nine months period ended 31 March 2026

(i) Property, plant and equipment (cost less accumulated depreciation)

Amount in Taka

Particulars	Land & land developments	Land for apartment at alamin icon centre	Apartment (corporate office)-icon centre	Building & Other Civil Constructions	Corporate office decoration	Factory office decoration	Plant and machinery	Furniture and fixture	Office equipment	Electrical equipment and installation	Gas line installation	Cookeries and cutleries	Generator, power station, deep tube well	Motor vehicle	Water installation	Parts and tools	Closing value as at 31 March 2026
Cost																	
Opening balance as at July 01, 2024	46,630,699	7,883,265	74,740,918	249,847,073	2,205,534	1,491,997	565,052,694	3,807,030	5,308,431	9,217,310	1,040,993	86,487	41,317,257	22,334,258	312,298	11,709,618	1,042,985,862
Addition during the year				68,979,624			64,051,323	1,000	140,864	166,957			21,969,761				155,309,528
Disposals/Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Closing balance as at 30 June, 2025	**46,630,699**	**7,883,265**	**74,740,918**	**318,826,697**	**2,205,534**	**1,491,997**	**629,104,017**	**3,808,030**	**5,449,295**	**9,384,267**	**1,040,993**	**86,487**	**63,287,018**	**22,334,258**	**312,298**	**11,709,618**	**1,198,295,390**
Opening balance as at July 01, 2025	46,630,699	7,883,265	74,740,918	318,826,697	2,205,534	1,491,997	629,104,017	3,808,030	5,449,295	9,384,267	1,040,993	86,487	63,287,018	22,334,258	312,298	11,709,618	1,198,295,390
Addition during the period							241,052	20,141	191,209				410,526				862,928
Disposals/Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Closing balance as at 31 December, 2025	**46,630,699**	**7,883,265**	**74,740,918**	**318,826,697**	**2,205,534**	**1,491,997**	629,345,069	**3,828,171**	**5,640,504**	**9,384,267**	**1,040,993**	**86,487**	**63,697,544**	**22,334,258**	**312,298**	**11,709,618**	**1,199,158,318**
(ii) Incremental value of revalued property, plant and equipment																	
Opening balance as at July 01, 2024	273,954,301	40,145	7,260,967	219,126,732	-	-	-	-	-	-	-	-	-	-	-	-	500,382,145
Addition during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance as at 30 June, 2025	**273,954,301**	**40,145**	**7,260,967**	**219,126,732**	**-**	**-**	-	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**500,382,145**
Opening balance as at July 01, 2025	273,954,301	40,145	7,260,967	219,126,732	-	-	-	-	-	-	-	-	-	-	-	-	500,382,145
Addition during the period	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance as at 31 March, 2026	**273,954,301**	**40,145**	**7,260,967**	**219,126,732**	**-**		-	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**500,382,145**
Total Assets as on 30 June 2025	320,585,000	7,923,410	82,001,885	537,953,429	2,205,534	1,491,997	629,104,017	3,808,030	5,449,295	9,384,267	1,040,993	86,487	63,287,018	22,334,258	312,298	11,709,618	1,698,677,535
Total Assets as on 31 March, 2026	**320,585,000**	**7,923,410**	**82,001,885**	**537,953,429**	**2,205,534**	**1,491,997**	**629,345,069**	**3,828,171**	**5,640,504**	**9,384,267**	**1,040,993**	**86,487**	**63,697,544**	**22,334,258**	**312,298**	**11,709,618**	**1,699,540,463**
Accumulated Depreciation & Impairment Loss																	
Opening balance as at July 01, 2024	-	-	18,930,261	166,909,474	1,296,291	479,884	461,982,211	3,120,209	4,059,515	6,732,265	914,432	76,208	28,094,984	18,087,958	274,330	10,433,619	721,391,641
Charged during the year	-	-	2,790,533	13,434,159	181,849	202,423	26,340,529	137,364	269,579	520,688	12,656	2,570	1,983,341	849,260	3,797	319,000	47,047,747
Closing balance as at 30 June, 2025			**21,720,794**	**180,343,634**	**1,478,140**	**682,307**	488,322,740	**3,257,573**	**4,329,094**	**7,252,952**	**927,088**	**78,778**	**30,078,325**	**18,937,218**	**278,127**	**10,752,619**	**768,439,387**
Opening balance as at July 01, 2025	-	-	21,720,794	180,343,634	1,478,140	682,307	488,322,740	3,257,573	4,329,094	7,252,952	927,088	78,778	30,078,325	18,937,218	278,127	10,752,619	768,439,387
Charged during the period			1,988,255	10,386,230	109,109	121,454	21,127,304	85,195	186,699	319,697	8,543	1,446	3,735,978	509,556	2,563	179,437	38,761,466
Closing balance as at 31 December, 2025			**23,709,048**	**190,729,863**	**1,587,249**	**803,760**	**509,450,044**	**3,342,768**	**4,515,794**	**7,572,650**	**935,631**	**80,223**	**33,814,303**	**19,446,774**	**280,689**	**10,932,056**	**807,200,853**
Depreciation on revaluation																	
Opening balance as at July 01, 2024	-	-	871,770	153,232,328	-		-	-	-	-	-	-	-	-	-	-	154,104,098
Charged during the year	-	-	319,460	6,589,440	-		-	-	-	-	-	-	-	-	-	-	6,908,900
Closing balance as at 30 June, 2025			**1,191,230**	**159,821,769**	**-**	**-**	-	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**161,012,998**
Opening balance as at July 01, 2025	-	-	1,191,230	159,821,769	-		-	-	-	-	-	-	-	-	-	-	161,012,998
Charged during the period	-	-	227,615	4,447,872													4,675,487
Adjustment	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-
Closing balance as at 31 March, 2026	**-**	**-**	**1,418,845**	**164,269,641**	**-**	**-**	-	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**165,688,486**
Total Depreciation as on 30 June 2025	-	-	22,912,023	340,165,402	1,478,140	682,307	488,322,740	3,257,573	4,329,094	7,252,952	927,088	78,778	30,078,325	18,937,218	278,127	10,752,619	929,452,386
Total Depreciation as on 31 March 2026	**-**	**-**	**25,127,893**	**354,999,504**	**1,587,249**	**803,760**	**509,450,044**	**3,342,768**	**4,515,794**	**7,572,650**	**935,631**	**80,223**	**33,814,303**	**19,446,774**	**280,689**	**10,932,056**	**972,889,339**
Carrying amounts																	
as at 30 June 2025	320,585,000	7,923,410	59,089,862	197,788,027	727,394	809,690	140,781,276	550,457	1,120,201	2,131,315	113,905	7,709	33,208,693	3,397,040	34,171	956,999	769,225,148
as at 31 March, 2026	**320,585,000**	**7,923,410**	**56,873,992**	**182,953,925**	**618,285**	**688,237**	**119,895,024**	**485,403**	**1,124,710**	**1,811,617**	**105,362**	**6,264**	**29,883,241**	**2,887,484**	**31,609**	**777,562**	**726,651,123**

Depreciation Allocation:	**1st July 2025 to 31 Mar 2026**	**1st July 2024 to 31 Mar 2025**
Administrative Expenses	2,461,649	3,310,892
Manufacturing Overhead	40,975,304	32,772,173
Total Depreciation	**43,436,953**	**36,083,065**

Annexure-B

Hwa Well Textiles (BD) PLC.

Schedule of Intangible Assets

For the Nine months period ended 31 March 2026

(i) Intangibles (cost less accumulated Amortization)

Particulars	Attendance, leave management & payroll software	ERP Software	Total Taka
Cost			
Opening balance as at July 01, 2024	242,025	955,000	1,197,025
Addition during the year	-	150,000	150,000
Closing balance as at 30 June, 2025	**242,025**	**1,105,000**	**1,347,025**
Opening balance as at July 01, 2025	242,025	1,105,000	1,347,025
Addition during the year	-		-
Closing balance as at 31 March, 2026	**242,025**	**1,105,000**	**1,347,025**
Accumulated Amortization & Impairment Loss			
Opening balance as at July 01, 2024	225,038	608,420	833,458
Charged during the year	5,096	103,974	109,070
Amortization as on 30 June 2025	**230,134**	**712,394**	**942,528**
Opening balance as at July 01, 2025	230,134	712,394	942,528
Charged during the period	1,784	58,891	60,675
Amortization as on 31 March, 2026	**231,918**	**771,285**	**1,003,202**
Carrying amounts			
as at 30 June 2025	11,891	392,606	404,496
as at 31 March, 2026	**10,107**	**333,715**	**343,822**



Annexure-C

Hwa Well Textiles (BD) PLC.

Summary of Inventory
as at 31 March 2026

Particulars	Quantity in Kg/Pcs	Value in Taka
Raw Materials (A)	455,201	102,440,200
Yarns in store	300,000	71,400,000
Dyes & Chemicals and others in store	155,201	31,040,200
Closing work-in-process (B)	242,510	63,052,620
Finished goods in warehouse and others (C)	185,806	52,025,580
Total closing inventory (A+B+C)	**883,517**	**217,518,400**



Annexure-D

Hwa Well Textiles (BD) PLC.

Summary of Trade Receivables
as at 31 March 2026

Sl.	Name of Party	Amount in Taka	
		31.Mar.2026	30.Jun.2025
1	A.K.H Stitch Art Ltd.	-	1,865,230
2	Abloom Design Ltd.	-	10,534,024
3	Ahsan Knitting Ltd.	-	36,614,974
4	Alib Composite Ltd.	-	1,681,060
5	Alps Apparels Ltd.	537,929	-
6	Amana Knittex Ltd.	-	5,742,617
7	Anjuman Garments Pvt Ltd.	-	7,716,407
8	Barisons Creation Ltd.	378,456	629,200
9	Dewan Fashion Wares Ltd.	3,374,445	83,108,577
10	Dhaka Far East Ltd	10,150,493	16,781,986
11	Emaz Fashion Wear Ltd.	-	1,783,980
12	Farnoor Garments	-	1,543,282
13	Flash Apparels Ltd.	-	1,289,558
14	Floresent Apparels Ltd.	-	932,003
15	Green Land Garments Ltd.	-	9,325,603
16	KA Fashion Ltd.	-	4,035,350
17	Majumder Garments Ltd.	4,651,745	3,604,590
18	Marma Composite Ltd.	-	3,641,660
19	Millennium Dresses Ltd.	648,092	-
20	Multitech Apparels Ltd.	-	6,573,642
21	Oasis Fashion Ltd.	-	304,920
22	Optimum Fashion Wear Ltd	2,252,783	27,789,175
23	Power Vantage Wear Ltd.	-	4,855,367
24	Pullman Knitwears Pvt Ltd.	-	4,992,704
25	Rupa Fabrics Ltd.	324,017	-
26	S&P Bangla Ltd.	-	2,639,736
27	SGM Knit & Print Ltd.	7,510,913	8,878,908
28	Shipra Fashion Ltd.	3,224,292	-
29	Stuff Ltd.	-	731,808
30	Unisense Apparels Ltd.	-	9,757,803
		33,053,165	**257,354,164**



Annexure-E

Hwa Well Textiles (BD) PLC.

Schedule of Advance, Deposits & Prepayments
as at 31 March 2026

Disclosure information regarding advance deposits & prepayments as on 30 March 2025
In compliance with the requirement of Schedule of XI, part 1,para (J) of the companies Act, 1994 aging of the advance are given below:

Particulars	March 31, 2026		June 30, 2025		Remarks
	Less Than six months	More than six months	Less Than six months	More than six months	
Advance:					
Margin deposit with Southeast Bank Ltd.	11,300,248	-	21,758,353	-	This is a continuous process.
Advance income tax	27,481,049	-	48,801,827	-	Advance against Income Tax Tk. 27,481,049 has been paid to Income Tax Authority to comply Income Tax Act 2023 Section 154.
Suppliers and service providers	19,159,575	-	827,865	-	This is a continuous process.
Salary & wages	3,520,904	5,281,355	3,518,740	5,278,111	This is a continuous process.
Prepaid insurance & expenses	2,210,571	-	1,463,720	-	This is a continuous process.

Annexure-F

Hwa Well Textiles (BD) PLC.

Details of Cash at Bank (FDR)
as at 31 March 2026

Particulars	Amount in Taka	
	31-Mar-2026	30-Jun-2025
FDR with Southeast Bank PLC.		
FDR with SE No. 24300016912	2,022,894	1,898,939
FDR with SE No. 24300016913	3,000,841	2,815,561
FDR with SE No. 7717281/243-55065	9,786,992	9,173,250
FDR with SE No. 7717282/243-55066	9,786,992	9,173,250
FDR with SE No. 7717283/243-55067	9,786,992	9,173,250
FDR with SE No. 7717284/243-55064	9,786,992	9,173,250
FDR with SE No. 7717289/243-55071	9,786,992	9,173,250
FDR with SE No. 7717290/243-55072	9,786,992	9,173,250
FDR with SE No. 7717291/243-55073	9,786,992	9,173,250
FDR with SE No. 7717292/243-55074	9,786,992	9,173,250
FDR with SE No. 7717293/243-55075	9,786,992	9,173,250
FDR with SE No. 7780216/243-18818	41,718,060	-
FDR with SE No. 7780217/243-18819	31,283,440	-
	166,108,163	87,273,750

The above FDRs with Southeast Bank PLC. (02 nos of FDR vide FDR no. 24300016912, 24300016913) has been kept to Southeast Bank PLC. As lien against bank guarantee issued by Southeast Bank PLC. To Titas Gas Transmission and Distribution Company Ltd.

FDR with Bank Asia PLC.		
FDR with Bank Asia A/C No. 01255061003	11,462,499	10,896,193
FDR with Bank Asia A/C No. 01255061004	11,462,499	10,896,193
FDR with Bank Asia A/C No. 01255061005	11,462,499	10,896,193
FDR with Bank Asia A/C No. 01255061006	11,462,499	10,896,193
FDR with Bank Asia A/C No. 01255061007	11,462,499	10,896,193
FDR with Bank Asia A/C No. 01255061008	11,462,499	10,896,193
FDR with Bank Asia A/C No. 01255061009	11,462,499	10,896,193
FDR with Bank Asia A/C No. 01255061010	8,914,313	8,471,218
FDR with BA No. 01255063615/0618320	10,422,140	10,000,000
	99,573,946	**94,744,570**
Total	**265,682,109**	**182,018,320**

The above all FDRs with Bank Asia PLC. (08 nos. of FDR) has been kept as Lien against composite credit facilities as per terms of condition of credit facilities.



Annexure-G

Hwa Well Textiles (BD) PLC.

Calculation of Deferred Tax
as at 31 March 2026

		Amount in Taka	
		31-Mar-2026	30-Jun-2025
A.	**Deferred tax (income)/expenses recognized in profit and loss:**		
	Cost:		
	Carrying amount except land		
	Property plant and equipment	337,443,501	375,342,039
	Gratuity Fund Payable (GF)	(11,326,995)	(15,848,819)
	Unrealized foreign exchange gain/(loss)	4,403,667	24,592,183
	Intangible assets	343,823	404,496
		330,863,996	**384,489,899**
	Tax base:		
	Property plant and equipment	309,615,288	331,553,116
	Intangible assets	1,453	1,709
		309,616,741	**331,554,825**
	Taxable/(deductable) temporary difference	**21,247,255**	**52,935,074**
	Income tax rate	15%	15%
	Deferred tax liability at the end of the year	**3,187,088**	**7,940,261**
	Closing deferred tax liabilities/(assets)	3,187,088	7,940,261
	Opening deferred tax liabilities/(assets)	7,940,261	8,763,204
	Deferred Tax (income)/expenses recognized in profit and loss	**(4,753,173)**	**(822,943)**
B.	**Deferred tax (income)/expenses recognized in other comprehensive income and revaluation surplus:**		
	Carrying amount:		
	Land and land development	273,994,446	273,994,446
	Building	60,699,213	65,374,701
		334,693,659	**339,369,147**
	Tax base:		
	Land and land development	-	-
	Building	-	-
		-	-
	Taxable/(deductable) temporary difference	**334,693,659**	**339,369,147**
	Income tax rate	15%	15%
	Deferred tax liability at the end of the year	**50,204,049**	**50,905,372**
	Closing deferred tax liabilities/(assets)	50,204,049	50,905,372
	Opening deferred tax liabilities/(assets)	50,905,372	51,941,707
	Deferred tax (income)/expenses recognized in other comprehensive income and revaluation surplus:	**(701,323)**	**(1,036,335)**
C.	**Total deferred tax liability at the end of the period as shown in the statement of financial position (A+B)**	**53,391,136**	**58,845,632**

Hwa Well Textiles (BD) PLC. Dhaka

Annexure-H

Hwa Well Textiles (BD) PLC.

Statement of Accounts Payable
as at 31 March 2026

	Party Name	Amount in Taka	
		31.Mar.2026	30.Jun.2025
1	PT Indo-Rama Polychem Indonesia	-	57,065,635
2	Han Industries Co. Ltd.	14,432,567	10,068,112
3	Mordern Syntex Limited.	-	5,697,014
4	PT Embee Plumbon Tekstile.	24,403,354	-
5	NYTEX Pte Ltd.	-	70,872,929
6	Sri Kannapiran Mills Ltd.	-	4,228,733
7	Noha Tech Industries Co. Ltd.	7,762,920	7,248,870
8	Mark Trade International	-	100,000
9	Big Sunshine Co. Ltd.	40,951,155	23,058,203
10	Bhilosa Industries Pvt Ltd.	11,401,569	24,506,434
11	Korotoa Spining Mills Ltd.	555,524	1,676,106
12	Zhejiang Hengyi Petro Chem.	11,046,974	-
13	N.R.G Spining Mills Ltd.	5,894,400	-
	Total	**116,448,463**	**204,522,038**



Annexure-I

Hwa Well Textiles (BD) PLC.

Summary of Refund warrant liabilities against unsuccessful IPO subscription
as at 31 March 2026

Sl.	BO Account Number	Name of the Applicants	Fathers Name	Currency in USD/GBP		Amount in Taka
1	1201590016621295	Mahmud Reja	Late Mohammed	$	64.60	5,000
2	1201950048599434	Md Mohasin	Hazi Abdul Hakim	$	64.60	5,000
3	1201950048599442	Md Mohasin	Hazi Abdul Hakim	$	64.60	5,000
4	1202490016930951	Md Monnaf	Md Korim	$	64.60	5,000
5	1202490016930968	Md Monnaf	Md Korim	$	64.60	5,000
6	1202630050087436	Abu Taher	Sheikh Ahmed	$	64.60	5,000
7	1202630050088283	Abu Taher	Sheikh Ahmed	$	64.60	5,000
8	1202830017831521	Jashim Uddin Bhuiyan	Late Joinal Abedin Bhiiyan	$	64.60	5,000
9	1202930019099395	Md. Woadud Miah	M.A. Hamid Sarker	$	64.60	5,000
10	1202930021459627	Md. Woadud Miah	M.A. Hamid Sarker	$	64.60	5,000
11	1203010046013496	Sadesh Barmon	Dolal Barmon	$	64.60	5,000
12	1203010046013595	Sadesh Barmon	Dolal Barmon	$	64.60	5,000
13	1203150020106691	Al Amin	Abdur Razzak	$	64.60	5,000
14	1203150020106782	Al Amin	Abdur Razzak	$	64.60	5,000
15	1203210045277517	Mohammad Farid	Late Muksed Ali	$	64.60	5,000
16	1203210045277667	Mohammad Farid	Late Muksed Ali	$	64.60	5,000
17	1203260008806293	Mr. Hasib Mahbub	Abdul Matin Sarkar	$	323.00	25,000
18	1203360044307229	Mr. Mozammel	Hatem Munshi	$	64.60	5,000
19	1203360050180743	Mr. Mozammel	Hatem Munshi	$	64.60	5,000
20	1203550016495262	Tayeb Ahmed	Md Abdul Karim	$	64.60	5,000
21	1203550043959521	Meherazul Islam	Hazi Abdur Razak	$	64.60	5,000
22	1203550043959531	Meherazul Islam	Hazi Abdur Razak	$	64.60	5,000
23	1203550046899284	Tayeb Ahmed	Md Abdul Karim	$	64.60	5,000
24	1204070024239141	Jashim Uddin Bhuiyan	Late Joinal Abedin Bhuiyan	$	64.60	5,000
25	1203550027960333	Mohammad Abu Taleb	Mohd Nanu Miah	£	77.14	10,000
			Total =			150,000



Annexure-J

Hwa Well Textiles (BD) PLC.

Un-Claimed Dividend & Dividend Payable
as at 31 March 2026

Sl	BO NO.	Name	Unclaimed Dividend Payable			Dividend Payable 2024-2025
			2022-2023	2023-2024	Unclaimed Total	
1	1201470020096990	Aminur Rashid		3,400	3,400	3,400
2	1201470043518095	Md. Golam Sarwar	21,250	-	21,250	-
3	1201510004667345	Roksana Rahman	-	622	622	622
4	1201510014713677	Md. Khela Fat Hossain Baig	1,063	-	1,063	850
5	1201510015955294	Rajib Ahmed Bhuiyan	914	731	1,645	-
6	1201510041801291	Md. Abdullah	1,063	850	1,913	850
7	1201510044695558	Mohammad Shahidul Islam	2	-	2	-
8	1201510050537842	Omar Faruk	-	41,310	41,310	-
9	1201510050537885	Omar Faruk	-	94,010	94,010	-
10	1201510067682827	K A Azam	-	16	16	16
11	1201560015042654	Zerin Akhter	1,063	850	1,913	900
12	1201560015180160	Zubaida Nahid	1,063	850	1,913	-
13	1201580017362977	Mijanur Rahman Alam	28	22	50	22
14	1201580020582481	Anisuzzaman Khan	-	-	-	2
15	1201580022585561	Md. Lutfor Rohaman	1,063	850	1,913	850
16	1201580042443013	Sri Nokul Chandra Ghosh	-	850	850	-
17	1201590027396895	Benoy Bhushan Bepari	-	2,550	2,550	2,550
18	1201590046077075	Md. Rafiqul Islam Bhuiyan	3,613	-	3,613	-
19	1201590049451983	Salim Raza	43	-	43	-
20	1201600014148918	Anwar Meah	871	697	1,568	697
21	1201600014401067	Jabad Hassan	-	34	34	34
22	1201600014401447	Abu Mohammed Sayim Chy	-	134	134	134
23	1201600020578158	Md.Shahidul Islam	-	134	134	134
24	1201600045562708	Md. Salimullah Babu	-	167	167	167
25	1201600051396910	Sumon Chakraborty	-	134	134	134
26	1201600051396929	Sumon Chakraborty	-	415	415	415
27	1201640000011326	Md.Louthful Goni Tito	-	17	17	-
28	1201700049583332	Farhana Yeasmin	-	-	-	4,845
29	1201710043339782	Sukumar Chandra Kar	1,063	-	1,063	-
30	1201710048422885	Mark Lioyd Gomes	-	9	9	-
31	1201730002067176	Mrs.Yesmin Ara	4,151	-	4,151	-
32	1201820031690690	Ashinath Roy	818	607	1,425	607
33	1201830000060841	Md.Shahjahan	-	-	-	1,326
34	1201830060288498	Ucapil-I/A:Ic0241	5,400	-	5,400	-
35	1201830073882852	Md. Joynul Abedin	115	-	115	-
36	1201850048583421	Md. Shamsouzzaman	1,063	850	1,913	850
37	1201900023305194	Kamal Uddin	1,063	850	1,913	850
38	1201900025923451	Fahamida Sultana	-	-	-	7,650
39	1201900058668691	Mst. Fowzia Sultana	-	-	-	5,120
40	1201950064434032	Md. Abdul Hakim	-	3,780	3,780	-
41	1201950076928673	Md. Abdul Mathin	-	-	-	3,400
42	1201960045469532	Nur Jahan Begum	-	-	-	10,200
43	1201960050594497	M Golam Hye	897	700	1,597	694
44	1202020011373927	Md.Nazrul Islam	1,063	850	1,913	850
45	1202030017628510	M. Anisur Rahaman Rajib	11	-	11	-
46	1202090023328703	Md. Akter Hossain	1,063	850	1,913	850
47	1202140000014006	Shah Alam Babu	1,063	850	1,913	850

Sl	BO NO.	Name	Unclaimed Dividend Payable			Dividend Payable 2024-2025
			2022-2023	2023-2024	Unclaimed Total	
48	1202140004150993	Salim Raza	-	3	3	3
49	1202140021332940	Md.Amjad Hossain Khan Sohel	2	-	2	-
50	1202150050291179	Ayesha Begum Sharmin	1,063	-	1,063	-
51	1202180010240174	Rasheda Akter Mony	1,063	1,020	2,083	1,020
52	1202200014276435	A.M.M. Majharul Hoque	1,063	850	1,913	850
53	1202210008692523	Mr. Iqbal Ahmed Chowdhury	4,500	3,600	8,100	3,600
54	1202250007720145	Hamida Begum	4	3	8	3
55	1202250008843497	Hasina Begum	1,063	850	1,913	850
56	1202250010079741	Mr. Alamgir Hossain	1,063	850	1,913	850
57	1202250033123704	Ratan Kumar Mondal	1,063	850	1,913	850
58	1202260006827502	Lucky Saha	1,063	850	1,913	-
59	1202280001703341	Halima Abdullah	1,063	850	1,913	-
60	1202280005543118	Mr.Jalal	1,063	850	1,913	850
61	1202280031090680	Kamal Hossain Raj	-	850	850	845
62	1202350042866412	Md. Safiqul Islam	2	2	4	-
63	1202370004173600	Swapon Kumar Guha	68	-	68	-
64	1202390024725631	Mr. Bablu Kumar Dey	531	425	956	425
65	1202410016490294	Mohd. Alam Sarder	21	-	21	-
66	1202420027271878	Farjana Ali	-	850	850	850
67	1202420038830274	Billal Hossain	-	-	-	9
68	1202460063216667	Md.Tahurul Amin Azad	-	-	-	1,598
69	1202470030101052	Md.Harun-Or-Rashid Khandaker	1,063	850	1,913	850
70	1202470030254005	Md.Moslem Sarder	1,063	850	1,913	850
71	1202530024226405	Nil Kamal Ghosh	1,063	850	1,913	850
72	1202550002236811	Syed Mohammad Shawkat Ali	829	663	1,492	663
73	1202550045738834	Md. Zahir Uddin Babar	1,063	850	1,913	850
74	1202550076627410	Khusnuma Rahman	-	-	-	510
75	1202580027064205	Md. Nasir Uddin	1,063	850	1,913	-
76	1202590011039073	Mohammad Rafiqul Islam	-	850	850	850
77	1202610003233191	Mohd. Zahid Hossain	21	17	38	17
78	1202610040350269	Biplob Hossain Babu	2	-	2	-
79	1202630043298796	Shafiqur Rahman	2	2	4	2
80	1202830000085079	Akm Saif Ullah Kowchar Aca	2	-	2	-
81	1202830018178231	Nishat Jahan	1,063	850	1,913	-
82	1202840014808352	Nahidun Nabi	83	66	149	66
83	1202850055648194	Abdul Ghani Deowan	-	255	255	-
84	1202880040334669	Nazmun Nahar	-	-	-	13,600
85	1202890019537521	Mrs. Salma Akter	1,063	850	1,913	850
86	1202930011186187	Mrt. Nargis Sultana	1,063	850	1,913	850
87	1202950032194261	Robiul Islam	1,063	850	1,913	-
88	1202950032194328	Mr Mofizul	1,063	850	1,913	-
89	1202950040130406	Alamgir Hossain	1,063	850	1,913	-
90	1202950045513029	Sekandar Ali	1,063	850	1,913	-
91	1202980034353946	Md. Shajahan Alam	1,063	850	1,913	-
92	1203000060111325	Md Enamul Hoque	2	-	2	-
93	1203000060111614	Md Emamul Hoque	-	-	-	2
94	1203000060111748	Mst Fatema Begum	-	-	-	3
95	1203010005367544	Jahanara Akhter	842	-	842	-
96	1203010060408679	Md.Mahabubur Rahman	149	119	268	119
97	1203140008258923	Md. Altabur Rahman	-	850	850	850
98	1203140019068067	Md. Abu Bakar Siddique	-	900	900	-
99	1203190012436961	Rokshana Begum	1,063	850	1,913	850
100	1203210007448533	Md. Zillur Rahaman Khandaker	32	26	57	26

Dhaka

Sl	BO NO.	Name	Unclaimed Dividend Payable			Dividend Payable 2024-2025
			2022-2023	2023-2024	Unclaimed Total	
101	1203210008384301	Bristy Roy	-	1,870	1,870	1,870
102	1203210009093876	Mafruza Begum	-	649	649	649
103	1203220007775160	Mrs. Sonia Sorowar	1,063	850	1,913	850
104	1203250012279189	Momtaz Begum	1,063	850	1,913	-
105	1203280019636499	Muhammad Mizanur Rahman	1,063	850	1,913	-
106	1203330025623898	Shamima Akter	1,063	850	1,913	850
107	1203330035964917	Nur Naher Begum	1,063	850	1,913	850
108	1203350054607022	Tahmina Akhter	1,466	799	2,265	799
109	1203360007668013	A.B.M Ziaur Rahaman	113	-	113	-
110	1203410015909237	Md.Mahbubul Alam	814	651	1,465	651
111	1203410025923971	Md. Mahbubul Alam	1,063	850	1,913	850
112	1203500045865051	Md. Imam Hossain	1,063	850	1,913	850
113	1203510024888659	Md. Delower Hossain	1,063	850	1,913	-
114	1203520030084283	Mohammad Jakir Hossain	2,125	-	2,125	-
115	1203550050677168	Burhan Uddin	1,063	850	1,913	-
116	1203550053687567	Dr. Md. Mashudul Alom	6,375	-	6,375	-
117	1203630034406623	Md. Sharfuddin	20,188	16,150	36,338	16,150
118	1203680026179887	Adif Ismail Hossain	2,250	-	2,250	-
119	1203680034732786	Maruful Islam Talukder	1,063	850	1,913	850
120	1203680045570111	Mohammed Mamun Mozumder	225	-	225	-
121	1203680065400738	Saberina Khaled	-	-	-	9,000
122	1203680075463190	Mehrubul Haque	553	-	553	-
123	1203750026417031	Siada Nazmen Nahar	-	850	850	-
124	1203760042653001	Md.Abul Basher	7,438	-	7,438	-
125	1203880017578928	Mohammad Jahirul Islam	2,125	1,637	3,762	1,637
126	1203900019260504	Bakul Chandra	-	-	-	850
127	1203910051791749	Md. Joynal Abedin Dhaly	-	850	850	-
128	1203930045955733	Md Afzol Hosan	85	68	153	68
129	1203940018310288	Md Ramjan Ali	990	748	1,738	748
130	1203970041203909	Noorjahan Begum	1,063	850	1,913	850
131	1203980023582003	Md.Emranul Hoque	1,063	850	1,913	850
132	1204000033526159	Mohammad Zillur Rahman Sarkar	1,063	850	1,913	850
133	1204020038893769	Sharfuddin Matubbar	-	697	697	697
134	1204120015605181	Md. Sabuj Farazi	-	-	-	340
135	1204120039028680	Md. Mojibur Rahman	-	-	-	5,610
136	1204140077016914	Md. Reashat Hasan Anik	-	-	-	313
137	1204390030683611	Mahfuza Akter	899	-	899	-
138	1204430048189938	Maksuda	-	26	26	-
139	1204430076799901	Mohammed Siful Islam	-	2	2	-
140	1204500018181805	Md Kamrul Khan	1,063	850	1,913	850
141	1204690034698012	Md. Zohirul Islam Patwary	40	32	73	32
142	1204760038108688	Md. Azizur Rahman	2,338	1,870	4,208	-
143	1204800040595241	Abu Saleh Mohammed Yahya Khan	64	51	115	51
144	1204820035101699	Shaikh Parvez Rony	4	3	8	3
145	1204820067131520	Md. Monna Khan	11	-	11	-
146	1204860000044597	Delwar Hossain	-	1,360	1,360	-
147	1204980051968481	Tandra Das	-	-	-	850
148	1205080000232480	Qazi Saleemul Huq	22,500	18,000	40,500	18,000
149	1205200023210476	Muhammed Amirul Islam	1,009	808	1,817	808
150	1205200030546348	Md Shafiqul Islam	1,063	850	1,913	850
151	1205590021635910	Md Mustayen Billah	11	9	19	9
152	1205590062700401	Saddam Hossain	261	-	261	-
153	1205950058420951	Al Mamun Bhuiyan	-	-	-	850

Well Textiles (BD) PLC. Dhaka

Sl	BO NO.	Name	Unclaimed Dividend Payable			Dividend Payable 2024-2025
			2022-2023	2023-2024	Unclaimed Total	
154	1205950073738049	Mohammad Shamimul Alam	1,125	900	2,025	-
155	1206220075228486	Abdul Mabud Masum	-	-	-	76,500
156	1601880016021475	Dhaly Construction Ltd.	1,000	800	1,800	800
157	1601880046459751	Md Ferdous Oahid	340	757	1,097	-
158	1601880046459786	Dilruba Akhter	425	570	995	-
159	1601880046459976	Rejvi Begum	404	808	1,211	-
160	1601880046459984	Rejvi Begum	404	808	1,211	-
161	1601880072645708	Mst. Rupjahan Begum	400	804	1,204	-
162	1601880072668791	Md. Fokrul Hasan Bhuiya	-	-	-	914
163	1605400047150023	Jcil-I/A:J1206	-	50,998	50,998	-
164	1605400053877749	Saiful Islam	-	9	9	-
165	1605400054983221	Md. Arman Hossain	-	9	9	-
		Total	**173,246**	**302,681**	**475,926**	**232,680**

Well Textiles (BD) PLC. Dhaka

Annexure-K

Hwa Well Textiles (BD) PLC.

Management Remuneration and Managers Salary

For the Nine months period ended 31 March 2026

Sl. No.	Name of Employees	1st July 2025 to 31 March 2026	1st July 2024 to 31 March 2025
1	Directors Remuneration	6,409,000	6,093,000
2	Top Level Management Salary	18,992,683	19,138,116
3	Mid Level Management Salary	5,619,796	2,466,264
	Total	**31,021,479**	**27,697,380**



Annexure-L

Hwa Well Textiles (BD) PLC.
Calculation of Average effective Tax Rate
For the period from 01 July 2025 to 31 March 2026

	Amount in Taka	
	30-Mar-2026	**30-Jun-2025**
Components of tax expense		
Current tax expense	10,693,265	37,360,180
Deferred tax expense	(2,236,630)	(822,943)
Total income tax expense	**8,456,635**	**36,537,238**
Explanation of the relationship between tax expense & profit before tax		
(i) a numerical reconciliation between tax expense & the profit before tax		
Profit before tax	70,025,226	177,693,766
Current tax expense		-
Tax expense on business and other income (applicable tax rate-15%)	7,549,405	26,654,065
Tax expense on dividend income (applicable tax rate-20%)	-	233,223
Office rent applicable tax rate @20%	135,000	90,000
Interest income - applicable tax rate @20%	2,286,786	9,606,798
Other income	646,604	247,000
Interest on Treasury bill	75,471	529,094
Total Current tax expense (A)	**10,693,265**	**37,360,180**
Total deferred tax expense (B)		(822,943)
Total income tax expense (A+B)	**10,693,265**	**36,537,238**
(ii) a numerical reconciliation between the average effective tax rate & applicable tax rate		
Tax effect on Business Income and other income	10.78%	15.00%
Tax effect on Dividend income	0.00%	0.13%
Tax effect on Office rent	0.19%	0.05%
Tax effect on Interest income	3.27%	5.41%
Tax effect on Other income	0.92%	0.14%
Tax effect on adjustment of excess income tax expenses paid with return up to assessment year 2023-2024.	0.00%	0.00%
Tax effect on deferred tax	-3.19%	-0.46%
Average effective tax rate	**11.97%**	**20.26%**

