HFAML Unit Fund

Statement of Financial Position (Unaudited)
As at 31 March 2026

Particulars	Notes	Amount in Taka	
		31-Mar-2026	31-Dec-2025
A. Assets			
Investments in Capital Market (at market price)	1.00	151,773,987	153,566,983
Investment in Money Market	2.00	24,635,500	24,049,267
Advance, Deposit and Prepayments	3.00	1,129,742	918,226
Account Receivables	4.00	1,408,030	1,981,111
Cash and Cash equivalents	5.00	462,463	4,377,008
Total Assets		**179,409,721**	**184,892,597**
B. Liabilities			
Account Liabilities	6.00	1,092,932	1,195,486
Total Liabilities		**1,092,932**	**1,195,486**
C. Net Assets (A-B)		**178,316,789**	**183,697,111**
D. Owners' Equity			
Unit Capital Fund	7.00	232,506,550	252,630,520
Unit Premium Reserve	8.00	4,764,998	(442,824)
Retained Earnings	9.00	(58,954,759)	(68,490,586)
Total		**178,316,789**	**183,697,110**
E. Total Liabilities & Equity (B+D)		**179,409,721**	**184,892,596**
Net Asset Value (NAV) Per Unit			
At market price	10.00	**7.67**	**7.27**
At cost price	11.00	**12.53**	**12.11**

On behalf of HFAML Unit Fund

Chairman, Trustee
Investment Corporation of Bangladesh

Chief Executive Officer
HF Asset Management Company Limited

Member Secretary, Trustee
Investment Corporation of Bangladesh

Compliance Officer
HF Asset Management Company Limited

Signed in terms of our separate annexed report

HFAML Unit Fund

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period from 01 January 2026 to 31 March 2026

Particulars	Notes	Amount in Taka	
		1-Jan-2026 to 31-Mar-2026	1-Jan-2025 to 31-Mar-2025
Revenue			
Gain on sale of marketable securities	12.00	5,078	117,694
Dividend income	13.00	721,383	1,317,336
Profit/Interest/Coupon income	14.00	783,874	742,412
Total Income		**1,510,336**	**2,177,442**
Operating Expenses			
Management fees	15.00	971,315	1,104,091
Trustee fees	16.00	75,955	86,139
Custodian fees	17.00	57,575	125,090
BSEC annual fees	18.00	45,751	52,923
Advertisement and publication expenses		34,067	68,326
Amortization of Preliminary and issue Expenses	19.00	-	8,177
Other Expenses (If any)	20.00	37,449	40,968
Total Expenses		**1,222,113**	**1,485,715**
Profit/(Loss) Before Provision		**288,223**	**691,727**
Add/(Less): (Provision)/Write back of provision	21.00	9,247,603	(4,633,363)
Net Profit/(Loss) After Provision		**9,535,827**	**(3,941,636)**
Earnings Per Unit (EPU) After Provision	22.00	**0.41**	**(0.14)**

On behalf of HFAML Unit Fund

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Investment Corporation of Bangladesh

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HFAML Unit Fund

Statement of Changes in Equity (Unaudited)
For the period from 01 January 2026 to 31 March 2026

Amount in Taka

Particulars	Unit capital fund	Unit premium /Reserve	Dividend Equalization Fund	Retained earnings	Total equity
Opening balance as at 01 January 2026	**252,630,520**	**(442,824)**	**-**	**(68,490,585)**	**183,697,111**
Unit Sale during the period	6,710	-	-	-	6,710
Unit Repurchase during the period	(20,130,680)	-	-	-	(20,130,680)
Unit premium reserve during the period	-	5,207,822	-	-	5,207,822
Unit discount during the period	-	-	-	-	-
Dividend Equalization Reserve	-	-	-	-	-
Net profit/(loss) during the period	-	-	-	9,535,826.67	9,535,827
Dividend Paid	-	-	-	-	-
Closing balance as at 31 March 2026	**232,506,550**	**4,764,998**	**-**	**(58,954,758)**	**178,316,790**

For the period from 01 January 2025 to 31 March 2025

Amount in Taka

Particulars	Unit capital	Unit premium Reserve	Dividend Equalization Reserve	Retained earnings	Total equity
Opening balance as at 01 January 2025	**278,560,290**	**(7,577,309)**	**-**	**(56,798,415)**	**214,184,566**
Unit Sale during the period	7,980	-	-	-	7,980
Unit Repurchase during the period	-	-	-	-	-
Unit premium reserve during the period	-	-	-	-	-
Unit discount during the period	-	(1,987)	-	-	(1,987)
Dividend Equalization Reserve	-	-	-	-	-
Net profit/(loss) during the period	-	-	-	(3,941,636)	(3,941,636)
Dividend Paid	-	-	-	-	-
Closing balance as at 31 March 2025	**278,568,270**	**(7,579,297)**	**-**	**(60,740,051)**	**210,248,923**

On behalf of HFAML Unit Fund

Chairman, Trustee
Investment Corporation of Bangladesh

Chief Executive Officer
HF Asset Management Company Limited

Member Secretary, Trustee
Investment Corporation of Bangladesh

Compliance Officer
HF Asset Management Company Limited

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HFAML Unit Fund

Statement of Cash Flows (Unaudited)

For the period from 01 January 2026 to 31 March 2026

Particulars	Notes	Amount in Taka	
		1-Jan-2026 to 31-Mar-2026	1-Jan-2025 to 31-Mar-2025
A. Cash Flows from Operating Activities			
Gain on sale of securities	Annexure-B	5,078	117,694
Dividend income received in cash	23.00	1,477,109	1,080,591
Interest income realized in cash	24.00	601,229	616,279
Advance, deposit and prepayments	25.00	(250,407)	(283,851)
Payment made for expenses	26.00	(1,324,666)	(1,599,063)
Other (If any)		-	-
Net cash flows from/(used in) operating activities		**508,343**	**(68,351)**
B. Cash Flows from Investing Activities			
Purchase of Securities	Annexure-C	(642,350)	(506,388)
Sale of Securities (at Cost)	Annexure-B	11,684,794	4,052,079
Investment In IPO		-	-
Return From IPO		-	-
Investment In MTDR/FDR/T-Bill		(24,640,500)	(25,115,261)
Encashment of MTDR/FDR/T-Bill		24,091,316	24,592,535
Net cash flows from/(used in) investing activities		**10,493,260**	**3,022,965**
C. Cash Flows from Financing Activities			
Proceeds from issuance of units		4,998	6,000
Payments made for re-purchase of units		(14,921,146)	0
Dividend paid	27.00	0	0
Net cash flows from/(used in) financing activities		**(14,916,148)**	**6,000**
D. Net Cash Inflows/Outflows during the period (A+B+C)		**(3,914,545)**	**2,960,614**
E. Cash and cash equivalents at the beginning during the period		4,377,008	2,126,049
F. Cash and cash equivalents at the end of the period (D+E)		**462,463**	**5,086,663**
Net Operating Cash Flows Per Unit (NOCFPU)	28.00	**0.02**	**0.00**

On behalf of HFAML Unit Fund

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Investment Corporation of Bangladesh

Chief Executive Officer
HF Asset Management Company Limited

Member Secretary, Trustee
Investment Corporation of Bangladesh

Compliance Officer
HF Asset Management Company Limited

Signed in terms of our separate annexed report

HFAML Unit Fund

Notes to the Financial Statements (Unaudited)

As at / For the period from 01 January 2026 to 31 March 2026

Notes	Particulars	Amount in Taka	
		31-Mar-2026	31-Dec-2025
1.00	**Investments (at market price)**		
	Investments in Listed Securities	118,529,935	122,005,937
	Investment in Non-Listed securities	33,244,052	31,561,046
	Kindly see Annexure-A	**151,773,987**	**153,566,983**

2.00 Investment in Money Market

Name of the Institution and Branch:

Name of Institution	Accounts Number	Amount	Amount
IIDFC Finance Ltd.	101-12-10589	9,643,202	9,412,880
	101-12-7881	5,905,689	5,766,525
	101-14-8350	9,086,609	8,869,862
Total		**24,635,500**	**24,049,267**

3.00	**Advance, deposit and prepayments**		
	Annual fees to BSEC	138,306	30,014
	Annual fees to CDBL	39,429	-
	Trustee fees-ICB	72,672	8,877
	Advance Tax	879,335	879,335
	Application For IPO Share	-	-
		1,129,742	**918,226**
4.00	**Other receivables**		
	Accrued bank interest-SND (Annexure-E)	10,156	-
	Accrued Profit-FDR (Annexure-E)	390,123	409,031
	Accrued Profit- Listed Bond (Annexure-E)	-	-
	Coupon Receivable on Government Treasury Bond (Annexure-E)	281,097	89,700
	Dividend Receivable (Annexure-D)	726,654	1,482,380
		1,408,030	**1,981,111**
5.00	**Cash and cash equivalents**		
	Main Bank Accounts (N:5.01)	462,463	1,291,195
	SIP Bank Accounts (N:5.02)	-	-
	Dividend Bank Accounts (N:5.03)	-	-
	Brokerage Accounts (N:5.04)	-	3,085,813
	Total	**462,463**	4,377,008

5.01 Bank accounts (Main):

Name of Bank & Branches		Accounts Number	Amount	Amount
IFIC Bank PLC Bashundra Branch		0170145334041	462,463	1,291,195

5.02 Bank accounts (SIP):

Name of Bank & Branches		Accounts Number	Amount	Amount
			-	-

5.03 Bank accounts (Dividend):

Name of Bank & Branches		Accounts Number	Amount	Amount
IFIC Bank PLC Bashundra Branch		0210053519041	-	-

HF Asset Management Limited

5.04 Brokerage Accounts:

Name of Brokerage & Branches		Bo Account No	Amount	Amount
Kazi Equities Limited, Motijheel Branch		1604580064096932	-	3,085,813

6.00	**Other Liabilities**		
	Management fees	971,097	1,013,069
	Custodian fee	38,809	123,389
	CDBL Data Connectivity Fee	-	6,900
	Advertisement and publication expenses	-	1,500
	Audit fees	50,000	50,000
	Source Tax Payable	32,963	-
	Other payable	64	628
		1,092,932	**1,195,486**
7.00	**Unit capital fund**		
	Opening balance as at 01 January 2026	252,630,520	278,560,290
	Add: New subscription of 671 units of Tk. 10	6,710	44,310
	Less: Surrendered of 20,13,068 units of Tk. 10	(20,130,680)	(25,974,080)
	Closing balance as at 31 March 2026	**232,506,550**	**252,630,520**
	Details of Unit Holding		
	Sponsor	1,500,000	1,500,000
	Institution	20,423,306	22,423,306
	Individual	1,327,349	1,339,746
	Total No. of Unit	**23,250,655**	**25,263,052**
8.00	**Unit premium reserve**		
	Opening balance as at 01 January 2026	(442,824)	(7,577,309)
	Add: Unit premium during the period	5,207,822	7,145,789
	Less: Unit discount during the period	-	(11,304)
	Closing balance as at 31 March 2026	**4,764,998**	**(442,824)**
9.00	**Retained Earnings**		
	Opening balance as at 01 January 2026	**(68,490,586)**	**(56,798,415)**
	Add: Net Income During the Period	9,535,827	(11,692,171)
	Less: Dividend Paid During the Period	-	-
	Closing balance as at 31 March 2026	**(58,954,759)**	**(68,490,586)**
10.00	**Net Asset Value (NAV) per unit at market price**		
	Total asset value at market price	179,409,721	184,892,597
	Less: Liability for expenses	1,092,932	1,195,486
	Net Asset Value (NAV)	178,316,789	183,697,111
	Number of units	23,250,655	25,263,052
	NAV per unit at market price	**7.67**	**7.27**
11.00	**Net Asset Value (NAV) per unit at cost price**		
	Total net asset value at market price	178,316,789	183,697,111
	Add: Unrealized loss on securities during the period	112,898,483	122,146,086
	Net Asset Value (NAV)	291,215,272	305,843,197
	Number of units	23,250,655	25,263,052
	NAV per unit at cost price	**12.53**	**12.11**

HF Asset Management Limited

		Amount in Taka	
		1-Jan-2026 to 31-Mar-2026	1-Jan-2025 to 31-Mar-2025
12.00	**Gain/(Loss) on sale of marketable securities (Annexure-B)**	**5,078**	**117,694**
13.00	**Dividend income (Annexure-D)**	**721,383**	**1,317,336**
14.00	**Interest income (Annexure-E)**	**783,874**	**742,412**
15.00	**Management Fee (Annexure-F)**	**971,315**	**1,104,091**
16.00	**Trustee Fee (Annexure-F)**	**75,955**	**86,139**
17.00	**Custodian Fee (Annexure-F)**	**57,575**	**125,090**
18.00	**BSEC Annual Fee (Annexure-F)**	**45,751**	**52,923**
19.00	**Preliminary and issue Expenses**		
	Opening balance as at 01 January 2026	-	8,177
	Less: Amortization made during the period	-	8,177
	closing balance as at 31 March 2026	-	-
20.00	**Other Expense:**		
	Printing and stationery	-	-
	Bank charges & Excise duty	15,115	15,000
	CDBL charges	22,334	25,968
	Others	-	-
	Total	**37,449**	**40,968**
21.00	**(Provision)/Write back of provision for diminution in value of marketable securities**		
	Opening balance as at 01 January 2026	(122,146,086)	(111,111,169)
	Add: (Provision)/Write back of provision during the period	9,247,603	(4,633,363)
	Total unrealized gain/(loss) during the period	**(112,898,483)**	**(115,744,532)**
22.00	**Earnings per unit**		
	Net Profit/(Loss) After Provision During the Period	**9,535,827**	**(3,941,636)**
	Number of units	23,250,655	27,856,827
	Earnings Per Unit (EPU) After Provision During the Period	**0.41**	**(0.14)**

HF Asset Management Limited

		Amount in Taka	
		1-Jan-2026 to 31-Mar-2026	1-Jan-2025 to 31-Mar-2025
23.00	**Dividend income received in cash**		
	Dividend Income from Investment in Securities	721,383	1,317,336
	Add: Previous year Dividend Receivable	1,482,380	1,357,637
	Less: Current period Dividend Receivable	(726,654)	(1,594,382)
		1,477,109	1,080,591
24.00	**Profit Income realized in cash**		
	Profit Income on Bank Deposits and Bonds	783,874	742,412
	Add: Previous year Profit Receivable on MTDR & Bonds	498,731	425,097
	Less: Current Period Profit Receivable on MTDR & Bonds	(681,376)	(551,230)
		601,229	**616,279**
25.00	**Advance, deposit and prepayments:**	250,407	283,851
26.00	**Payment made for expenses:**		
	Total Expenses	1,222,113	1,485,715
	Less: Preliminary Expenses	-	(8,177)
	Add: Previous year Operating Expenses payable (N: 26.01)	1,195,486	1,352,132
	Add: Donation & Charges on Interest against Dividend Income	-	-
	Less: Current Period Operating Expenses payable (N: 26.02)	(1,092,932)	(1,230,607)
		1,324,666	**1,599,063**
26.01	**Previous year Operating Expenses payable**		
	Current Liabilities (Previous Year)	1,195,486	1,352,132
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		1,195,486	**1,352,132**
26.02	**Current Period Operating Expenses payable**		
	Current Liabilities (Current Period)	1,092,932	1,230,607
	Less: Last year adjustment	-	-
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		1,092,932	**1,230,607**
27.00	**Dividend paid during the Period**		
	Dividend declared during the Period	-	-
	Add: Previous year dividend payable	-	-
	Less: Cumulative Investment Plan	-	-
		-	-
28.00	**Net Operating Cash Flows Per Unit (NOCFU)**		
	Net cash inflows/(outflows) from operating activities	508,343	(68,351)
	Number of units	23,250,655	27,856,827
	Net operating cash flow per unit	**0.02**	**0.00**

HF Asset Management Limited

29.00 Profit and Earnings Per Unit available for Distribution

Retained Earnings Brought Forward	(68,490,585)	(56,798,415)
Add/(Less): Last year adjustment	-	-
Less: Dividend Paid	-	-
Less: Transferred to Dividend Equalization Reserve	-	-
Add: Profit/Loss for the Period	9,535,827	(3,941,636)
Add: Dividend Equalization Reserve	-	-
	(58,954,758)	**(60,740,051)**
Number of Units	23,250,655	27,856,827
Per Unit Profit Available for Distribution	(2.54)	(2.18)

30.00 Related party transaction

Relationship	Name of the related party	Nature of transaction	31-Mar-2026	31-Mar-2025
Trustee of the Fund	Investment Corporation of Bangladesh	Trustee Fees	75,955	86,139
Custodian of the Fund	BRAC Bank Limited	Custodian Fees	57,575	125,090
Asset Manager	HF Asset Management Limited	Management Fees	971,315	1,104,091

On behalf of HFAML Unit Fund

Chairman, Trustee
Investment Corporation of Bangladesh

Chief Executive Officer
HF Asset Management Company Limited

Member Secretary, Trustee
Investment Corporation of Bangladesh

Compliance Officer
HF Asset Management Company Limited

Name of Asset Manager: HF ASSET MANAGEMENT LIMITED
Name of the Scheme/Mutual fund: HFAML Unit Fund
Portfolio Statemets as at: 31-Mar-2026

I. Investments in Capital Market Securities (Listed): **Annexure-A**

					[Figure in million Bd Taka]				Percentages	
SL	Sectors	Investment in Stocks/Securities (Sector wise)	No of Share	Cost Per Share	Total Cost Value	Market Value per share	Total Market Value	Appreciation(or Diminution) in the market value/Fair value of Investments	% Change (in term of cost)	% of Total Investments
		A. Shares of Listed Companies (Script wise)								
1	**Bank**	Dhaka Bank Ltd.	4,000	12.15	48,597.10	12.30	49,200.00	602.90	1.24%	0.02%
2		Eastern Bank Ltd.	500	22.88	11,439.76	26.20	13,100.00	1,660.24	14.51%	0.00%
3		The City Bank Ltd.	1,000	24.70	24,701.10	29.70	29,700.00	4,998.90	20.24%	0.01%
4		Global Islami Bank Limited	580,000	9.52	5,523,810.28	1.70	986,000.00	(4,537,810.28)	(82.15)%	2.09%
5		Jamuna Bank Ltd.	500	20.74	10,371.02	22.70	11,350.00	978.98	9.44%	0.00%
6		Mercantile Bank Ltd.	64,050	15.25	976,558.35	8.60	550,830.00	(425,728.35)	(43.59)%	0.37%
7		Mutual Trust Bank Ltd.	18,000	14.94	268,941.67	12.60	226,800.00	(42,141.67)	(15.67)%	0.10%
8		Southeast Bank Ltd.	50,000	9.86	492,913.64	9.60	480,000.00	(12,913.64)	(2.62)%	0.19%
9		Union Bank Limited	26,616	7.09	188,804.46	1.50	39,924.00	(148,880.46)	(78.85)%	0.07%
10		Uttara Bank Limited	500	21.49	10,746.45	25.00	12,500.00	1,753.55	16.32%	0.00%
		Sub-Total		**158.629**	**7,556,883.83**	**149.900**	**2,399,404.00**	**(5,157,479.83)**	**(68.25)%**	**2.86%**
11	**Cement**	Confidence Cement Ltd.	57,073	116.66	6,657,993.03	60.30	3,441,501.90	(3,216,491.13)	(48.31)%	2.52%
12		Heidelberg Cement Bangladesh Ltd.	35,896	370.21	13,288,929.61	235.40	8,449,918.40	(4,839,011.21)	(36.41)%	5.02%
13		LafargeHolcim Bangladesh PLC.	139,665	88.53	12,364,039.52	51.20	7,150,848.00	(5,213,191.52)	(42.16)%	4.67%
		Sub-Total		**575.390**	**32,310,962.16**	**346.900**	**19,042,268.30**	**(13,268,693.86)**	**(41.07)%**	**12.21%**
14	**Ceramics Sector**	RAK Ceramics (Bangladesh) Limited	21,000	29.74	624,446.40	22.10	464,100.00	(160,346.40)	(25.68)%	0.24%
		Sub-Total		**29.736**	**624,446.40**	**22.100**	**464,100.00**	**(160,346.40)**	**(25.68)%**	**0.24%**
15	**Engineering**	BBS Cables Limited	102,753	61.74	6,343,789.61	19.30	1,983,132.90	(4,360,656.71)	(68.74)%	2.40%
16		IFAD Autos Limited	137,398	53.63	7,368,106.91	21.30	2,926,577.40	(4,441,529.51)	(60.28)%	2.78%
17		Singer Bangladesh Limited	43,225	184.48	7,974,065.87	86.00	3,717,350.00	(4,256,715.87)	(53.38)%	3.01%
18		Walton Hi-Tech Industries Ltd.	3,300	823.70	2,718,202.65	377.10	1,244,430.00	(1,473,772.65)	(54.22)%	1.03%
		Sub-Total		**1,123.540**	**24,404,165.05**	**503.700**	**9,871,490.30**	**(14,532,674.75)**	**(59.55)%**	**9.22%**
19	**Food & Allied**	Olympic Industries Ltd.	16,600	199.33	3,308,817.14	147.10	2,441,860.00	(866,957.14)	(26.20)%	1.25%
		Sub-Total		**199.326**	**3,308,817.14**	**147**	**2,441,860.00**	**(866,957.14)**	**(26.20)%**	**1.25%**
20	**Fuel & Power**	Baraka Power Limited	30,766	14.07	432,998.38	7.90	243,051.40	(189,946.98)	(43.87)%	0.16%
21		Doreen Power Generations and Syster	22,300	34.26	764,061.57	26.40	588,720.00	(175,341.57)	(22.95)%	0.29%
22		GBB Power Ltd.	101,800	25.84	2,630,159.82	8.50	865,300.00	(1,764,859.82)	(67.10)%	0.99%
23		Linde Bangladesh Limited	2,450	1,468.00	3,596,596.44	750.60	1,838,970.00	(1,757,626.44)	(48.87)%	1.36%
24		MJL Bangladesh Limited	2,300	94.03	216,266.59	89.00	204,700.00	(11,566.59)	(5.35)%	0.08%
25		Meghna Petroleum Limited	2,000	211.29	422,585.84	200.00	400,000.00	(22,585.84)	(5.34)%	0.16%
26		Summit Power Limited	220,000	47.75	10,505,697.84	13.80	3,036,000.00	(7,469,697.84)	(71.10)%	3.97%
27		United Power Generation & Distribut	31,100	277.31	8,624,277.29	116.60	3,626,260.00	(4,998,017.29)	(57.95)%	3.26%

SL	Sectors	Investment in Stocks/Securities (Sector wise)	No of Share	Cost Per Share	Total Cost Value	Market Value per share	Total Market Value	Appreciation(or Diminution) in the market value/Fair value of Investments	% Change (in term of cost)	% of Total Investments
		Sub-Total		**2.172.555**	**27,192,643.76**	**1,212.800**	**10,803,001.40**	**(16,389,642.36)**	**(60.27)%**	**10.27%**
28	**Insurance**	Eastland Insurance Company Ltd.	52,768	30.77	1,623,842.64	20.30	1,071,190.40	(552,652.24)	(34.03)%	0.61%
29		Green Delta Insurance Ltd.	72,960	103.93	7,582,822.69	52.80	3,852,288.00	(3,730,534.69)	(49.20)%	2.86%
30		Pioneer Insurance Comapny Ltd.	104,857	98.69	10,347,934.50	52.10	5,463,049.70	(4,884,884.80)	(47.21)%	3.91%
		Sub-Total		**233.391**	**19,554,599.83**	**125.200**	**10,386,528.10**	**(9,168,071.73)**	**(46.88)%**	**7.39%**
31	**IT Sector**	GENEX Infosys Limited	42,900	104.20	4,469,972.08	25.90	1,111,110.00	(3,358,862.08)	(75.14)%	1.69%
		Sub-Total		**104.195**	**4,469,972.08**	**25.900**	**1,111,110.00**	**(3,358,862.08)**	**(75.14)%**	**1.69%**
32	**Financial Institutions**	Bangladesh Finance and Investment C	121,902	44.87	5,469,691.76	12.80	1,560,345.60	(3,909,346.16)	(71.47)%	2.07%
33		Delta Brac Housing Finance Corp. Ltc	65,249	67.95	4,433,521.30	36.40	2,375,063.60	(2,058,457.70)	(46.43)%	1.68%
34		IDLC Finance Ltd.	57,750	53.01	3,061,447.97	39.50	2,281,125.00	(780,322.97)	(25.49)%	1.16%
35		LankaBangla Finance Ltd.	58,233	33.53	1,952,425.05	14.60	850,201.80	(1,102,223.25)	(56.45)%	0.74%
36		MIDAS Financing Ltd.	129,280	17.80	2,301,555.10	6.40	827,392.00	(1,474,163.10)	(64.05)%	0.87%
37		Phoenix Finance and Investments Ltd	80,000	14.97	1,197,514.74	3.90	312,000.00	(885,514.74)	(73.95)%	0.45%
38		Uttara Finance and Investments Limit	111,406	48.77	5,432,921.47	13.00	1,448,278.00	(3,984,643.47)	(73.34)%	2.05%
		Sub-Total		**280.896**	**23,849,077.40**	**126.600**	**9,654,406.00**	**(14,194,671.40)**	**(59.52)%**	**9.01%**
39	**Pharmaceuticals & Chemicals**	Renata Ltd.	4,728	797.58	3,770,958.02	423.20	2,000,889.60	(1,770,068.42)	(46.94)%	1.42%
40		Square Pharmaceuticals Ltd.	41,000	232.40	9,528,381.36	210.80	8,642,800.00	(885,581.36)	(9.29)%	3.60%
41		Wata Chemicals Limited	22,900	308.00	7,053,096.17	131.50	3,011,350.00	(4,041,746.17)	(57.30)%	2.66%
		Sub-Total		**1,337.975**	**20,352,435.55**	**765.500**	**13,655,039.60**	**(6,697,395.95)**	**(32.91)%**	**7.69%**
42	**Tannery Industries**	Fortune Shoes Limited	23,000	41.87	963,006.17	14.40	331,200.00	(631,806.17)	(65.61)%	0.36%
		Sub-Total		**41.870**	**963,006.17**	**14.400**	**331,200.00**	**(631,806.17)**	**(65.61)%**	**0.36%**
43	**Telecommunication**	Grameenphone Ltd.	47,942	392.59	18,821,443.74	244.00	11,697,848.00	(7,123,595.74)	(37.85)%	7.11%
44		Robi Axiata Limited	1,400	28.48	39,873.18	29.00	40,600.00	726.82	1.82%	0.02%
		Sub-Total		**421.069**	**18,861,316.91**	**273.000**	**11,738,448.00**	**(7,122,868.91)**	**(37.76)%**	**7.13%**
45	**Travel & Leisure**	The Peninsula Chittagong Limited	124,200	27.02	3,355,597.80	20.70	2,570,940.00	(784,657.80)	(23.38)%	1.27%
46		Unique Hotel & Resorts Limited	23,058	62.08	1,431,519.21	38.00	876,204.00	(555,315.21)	(38.79)%	0.54%
		Sub-Total		**89.101**	**4,787,117.01**	**58.700**	**3,447,144.00**	**(1,339,973.01)**	**(27.99)%**	**1.81%**
		B. Listed Mutal Funds/CIS (Script wise)								
47	**Mututal Fund (Close-End)**	Grameen One : Scheme Two	396,000	18.77	7,434,822.79	12.30	4,870,800.00	(2,564,022.79)	(34.49)%	2.81%
48		Green Delta Mutual Fund	100,000	8.97	896,790.00	3.50	350,000.00	(546,790.00)	(60.97)%	0.34%
49		MBL 1st Mutual Fund	330,000	9.05	2,985,103.39	3.90	1,287,000.00	(1,698,103.39)	(56.89)%	1.13%
50		NCCBL Mutual Fund-1	100,000	9.02	901,800.00	4.40	440,000.00	(461,800.00)	(51.21)%	0.34%
51		Popular Life First Mutual Fund	320,000	7.17	2,295,582.00	3.20	1,024,000.00	(1,271,582.00)	(55.39)%	0.87%
52		SEML Lecture Equity Management F	55,000	7.12	391,603.01	7.40	407,000.00	15,396.99	3.93%	0.15%
53		Trust Bank 1st Mutual Fund	469,000	7.24	3,394,849.15	3.20	1,500,800.00	(1,894,049.15)	(55.79)%	1.28%
54		Vanguard AML BD Finance Mutual F	491,150	9.77	4,796,782.66	7.10	3,487,165.00	(1,309,617.66)	(27.30)%	1.81%
55		Vanguard AML Rupali Bank Balance	106,000	8.19	867,984.75	6.00	636,000.00	(231,984.75)	(26.73)%	0.33%
		Sub-Total		**85.294**	**23,965,317.74**	**51.000**	**14,002,765.00**	**(9,962,552.74)**	**(41.57)%**	**9.05%**

SL	Sectors	Investment in Stocks/Securities (Sector wise)	No of Share	Cost Per Share	Total Cost Value	Market Value per share	Total Market Value	Appreciation(or Diminution) in the market value/Fair value of Investments	% Change (in term of cost)	% of Total Investments
		C. Listed Bond/Debenture/Islamic Securities (Script wise)								
56	**Corporate Bond**	Beximco Green-Sukuk al Istisna'a	38,700	95.47	3,694,683.60	62.00	2,399,400.00	(1,295,283.60)	(35.06)%	1.40%
57	**G-SEC (T.Bond)**	02Y BGTB 06/11/2026	5,000	100.07	500,350.00	101.43	507,150.00	6,800.00	1.36%	0.19%
58		05Y BGTB 11/12/2029	29,000	100.08	2,902,320.00	107.38	3,114,020.00	211,700.00	7.29%	1.10%
59		05Y BGTB 13/04/2030	20,000	102.06	2,041,200.00	106.54	2,130,800.00	89,600.00	4.39%	0.77%
60		05Y BGTB 30/11/2030	10,000	100.40	1,004,000.00	102.98	1,029,800.00	25,800.00	2.57%	0.38%
		Sub-Total		**498.080**	**10,142,553.60**	**480.330**	**9,181,170.00**	**(961,383.60)**	**(9.48)%**	**3.83%**
		D. Other Listed Securities(Script wise) if any								
		Sub-Total								
		Grand Total of Capital Market Securities (Listed)			**222,343,314.65**		**118,529,934.70**	**(103,813,379.95)**	**(46.69)%**	**84.01%**
	II. Investments in Capital market Securities (Non-Listed)									
		Investments in Stocks/Securities (sector wise)		**Cost Value**	**Cost Value**	**Fair Value/Market Value**		**Appreciation(or Diminution) in the market value/Fair value of Investments**	**% Change (in term of cost)**	**% of Total Investments**
		A. Open-End Mutual Funds (Script wise)								
61	**Mutual Funds(Open-End)**	ATCS Unit Fund	111,000	10.59	1,175,128.51	7.56	839,160.00	(335,968.51)	(28.59)%	0.44%
62		1st ACACIA SRIM SME Growth Uni	792,141	15.78	12,499,984.98	13.53	10,717,667.73	(1,782,317.25)	(14.26)%	4.72%
63		CAPM Unit Fund	77,000	112.39	8,654,050.00	89.72	6,908,440.00	(1,745,610.00)	(20.17)%	3.27%
64		RACE Financial Inclusion Unit Fund	250,000	10.00	2,500,000.00	10.39	2,597,500.00	97,500.00	3.90%	0.94%
65		SEML PBSL Fixed Income Fund	50,000	10.00	500,000.00	9.52	476,000.00	(24,000.00)	(4.80)%	0.19%
66		NAM IBBL Islamic Unit Fund	1,214,749	9.88	11,999,991.74	5.24	6,365,284.76	(5,634,706.98)	(46.96)%	4.53%
67		Vanguard AML Growth Fund	500,000	10.00	5,000,000.00	10.68	5,340,000.00	340,000.00	6.80%	1.89%
		Sub-Total		**178.636**	**42,329,155.23**	**146.640**	**33,244,052.49**	**(9,085,102.74)**	**(21.46)%**	**15.99%**
		C. Non-listed Bond/debenture/Securities/Islamic securities(Script wise)								
		Sub-Total								
		Grand Total of Capital Market Securities (Non-Listed)			**42,329,155.23**		**33,244,052.49**	**(9,085,102.74)**	**(21.46)%**	**15.99%**
Total Cash and Cash Equivalents and Investments in Securities(not related to Capital Market):										
Total Investment = (I+II)					**264,672,469.88**		**151,773,987.19**	**(112,898,482.69)**		**100.00%**

HFAML Unit Fund
From January 01 to March 31, 2026
Gain/(Loss) on sale of marketable securities

Annexure-B

SL	Company Name	Share Quantity	Average Cost Price per Share	Total Cost Value	Market Price per Share	Total Market Value	Gain/ (Loss)
1	Bangladesh Shipping Corporation	3,000	109.85	329,557.80	113.31	339,943.75	10,385.95
2	The City Bank Ltd.	34,000	24.68	838,951.80	26.61	904,687.00	65,735.20
3	Dhaka Bank Ltd.	164,750	12.15	2,001,597.18	12.77	2,104,183.20	102,586.03
4	Eastern Bank Ltd.	19,500	22.88	446,150.25	25.41	495,407.20	49,256.95
5	Jamuna Bank Ltd.	7,500	20.74	155,565.75	23.42	175,648.00	20,082.25
6	MJL Bangladesh Limited	4,000	94.03	376,116.00	88.47	353,890.80	(22,225.20)
7	Meghna Petroleum Limited	8,000	211.29	1,690,343.20	198.31	1,586,484.97	(103,858.23)
8	Mutual Trust Bank Ltd.	60,505	14.94	904,017.31	13.87	839,337.46	(64,679.85)
9	Robi Axiata Limited	48,000	28.48	1,367,078.40	29.95	1,437,619.00	70,540.60
10	Southeast Bank Ltd.	235,000	9.86	2,316,700.50	9.42	2,214,003.01	(102,697.49)
11	Square Pharmaceuticals Ltd.	5,000	232.40	1,161,997.50	225.63	1,128,139.20	(33,858.30)
12	Uttara Bank Limited	4,500	21.49	96,718.05	24.56	110,528.50	13,810.45
	Total			**11,684,793.73**		**11,689,872.09**	**5,078.36**

HF Asset Management Limited

HFAML Unit Fund
For the period from 01 January 2026 to 31 March 2026
Investment in Securities

Annexure-C

SL	Company Name	Number of Shares	Average of Cost Value Per Share	Total Value Amount
1	Bangladesh Shipping Corporation	3,000	109.45	328,350.00
2	The City Bank Ltd.	10,000	25.30	253,000.00
3	Dhaka Bank Ltd.	5,000	12.20	61,000.00
	Grand Total :			**642,350.00**

HF Asset Management Limited

HFAML Unit Fund

For the period from 01 January 2026 to 31 March 2026

Dividend income & Receivable

Dividend income: **Annexure-D**

S.L	Ticker Name	Company Name	Record Date	Number of Shares	Face Value Per Share	Cash Dividend %	Cash Dividend
41	RAKCERAMIC	RAK Ceramics (Bangladesh) Limited	26-Feb-2026	21,000.00	10	10.00%	21,000
42	GP	Grameenphone Ltd.	4-Mar-2026	47,942.00	10	105.00%	503,391
43	GREENDELT	Green Delta Insurance Ltd.	9-Mar-2026	72,960.00	10	27.00%	196,992
Total							**721,383.00**

Dividend Receivable:

S.L	Ticker Name	Company Name	Record Date	Number of Shares	Face Value Per Share	Cash Dividend %	Cash Dividend
1	FORTUNE	Fortune Shoes Limited	17-Dec-2025	11,285.00	10	0.50%	5,271
2	RAKCERAMIC	RAK Ceramics (Bangladesh) Limited	26-Feb-2026	21,000.00	10	10.00%	21,000
3	GP	Grameenphone Ltd.	4-Mar-2026	47,942.00	10	105.00%	503,391
4	GREENDELT	Green Delta Insurance Ltd.	9-Mar-2026	72,960.00	10	27.00%	196,992
Total							**726,654**

HF Asset Management Limited

HFAML Unit Fund

For the year ended 01 January 2026 to 31 March 2026

Interest/Profit Income

Profit/Interest on Bank Deposit

Annexure-E

Sl No.	Fund Name	Bank Name	Branch Name	Account Number	Account Type	Rate (%)	Interest Amount
1	HFAML Unit Fund	IFIC Bank PLC	Bashundhara	0170145334041	SND	4.50%	10,153.31
	Sub-Total						**10,153.31**

Profit/Interest on Term Deposit

Sl No.	Name of Instrument	Issuer Company	Branch	Instrument Number	Value	Rate (%)	Interest on TDR
01	Interest_Income_FDR_IIDFC: 101-12-10589(10)(HFUF)	IIDFC	Head Office, Dilkusha	101-12-10589	9,412,880.19	10.00%	13,073.44
	Interest_Income_FDR_IIDFC: 101-12-10589(11)(HFUF)				9,643,202.19	10.00%	206,257.38
02	Interest_Income_FDR_IIDFC: 101-12-7881(15)(HFUF)	IIDFC	Head Office, Dilkusha	101-12-7881	5,766,525.43	10.00%	28,832.64
	Interest_Income_FDR_IIDFC: 101-12-7881(16)(HFUF)				5,905,688.57	10.00%	113,192.36
03	Interest_Income_FDR_IIDFC: 101-14-8350(16)(HFUF)	IIDFC	Head Office, Dilkusha	101-14-8350	8,869,862.33	10.00%	150,294.90
	Interest_Income_FDR_IIDFC: 101-14-8350(17)(HFUF)				9,086,608.89	10.00%	70,673.62
	Sub-Total						**582,324.34**

Coupon on Bond

Sl No.	Name of Instrument	Issuer Company	Number of Units	Maturity Date	Face Value	Rate (%)	Interest on TDR
1	BEXGSUKUK	Beximco limited	38,700	13-Jan-2027	100	9.00%	-
	Sub-Total						-

Coupon on Government Treasury Bill

Sl No.	Name of Instrument	Particulars	Value	Rate (%)	Coupon on G-T-Bill
1	TB2Y1126	02Y BGTB 06/11/2026 Issued by Bangladesh Bank	500,350.00	12.30%	15,164.29
2	TB5Y1229	05Y BGTB 11/12/2029 Issued by Bangladesh Bank	2,902,320.00	12.38%	88,525.61
3	TB5Y0430	05Y BGTB 13/04/2030 Issued by Bangladesh Bank	2,041,200.00	12.39%	61,101.22
4	TB5Y1130	05Y BGTB 30/11/2030 Issued by Bangladesh Bank	1,004,057.66	10.79%	26,605.61
	Sub-Total				**191,396.73**
	Grand Total				**783,874.38**

Interest/Profit Receivable

Profit/Interest Receivable on Bank Deposit

Sl No.	Fund Name	Bank Name	Branch Name	Account Number	Account Type	Rate (%)	Interest Amount
1	HFAML Unit Fund	IFIC Bank PLC	Bashundhara	0170145334041	SND	4.50%	10,155.91
			Sub-Total				**10,155.91**

Profit/Interest Receivable on FDR

Sl No.	Name of Instrument	Issuer Company	Branch	Instrument Number	Value	Rate (%)	Interest on TDR
1	Interest_Income_FDR_IIDFC: 101-12-10589(11)(HFUF)	IIDFC	Head Office, Dilkusha	101-12-10589	9,643,202	10.00%	206,257.38
2	Interest_Income_FDR_IIDFC: 101-12-7881(16)(HFUF)	IIDFC	Head Office, Dilkusha	101-12-7881	5,905,689	10.00%	113,192.36
3	Interest_Income_FDR_IIDFC: 101-14-8350(17)(HFUF)	IIDFC	Head Office, Dilkusha	101-14-8350	9,086,609	10.00%	70,673.62
			Sub-Total				**390,123.36**

Coupon Receivable on Bond

Sl No.	Name of Instrument	Issuer Company	Number of Units	Maturity Date	Face Value	Rate (%)	Interest on TDR
1	BEXGSUKUK	Beximco limited	38,700	13-Jan-2027	100	9.00%	-
			Sub-Total				-

Coupon Receivable on Government Treasury Bill

Sl No.	Name of Instrument	Particulars	Value	Rate (%)	Coupon on G-T-Bill
1	TB2Y1126	02Y BGTB 06/11/2026 Issued by Bangladesh Bank	500,350.00	12.30%	24,431.35
2	TB5Y1229	05Y BGTB 11/12/2029 Issued by Bangladesh Bank	2,902,320.00	12.38%	108,197.97
3	TB5Y0430	05Y BGTB 13/04/2030 Issued by Bangladesh Bank	2,041,200.00	12.39%	112,697.85
4	TB5Y1130	05Y BGTB 30/11/2030 Issued by Bangladesh Bank	1,004,057.66	10.79%	35,769.75
		Sub-Total			**281,097**
		Grand Total			**681,376**

Asset Management Limited

HFAML Unit Fund

For the year ended 01 January 2026 to 31 March 2026

Annexure F

Management Fees Calculation:

Date	Daily NAV		
1-Jan-2026	25,263,052	7.31	184,559,554
4-Jan-2026	25,263,052	7.34	185,369,918
5-Jan-2026	25,263,052	7.35	185,766,606
6-Jan-2026	25,263,052	7.34	185,507,843
7-Jan-2026	25,263,052	7.35	185,705,536
8-Jan-2026	25,263,052	7.37	186,104,303
11-Jan-2026	25,263,052	7.32	185,051,317
12-Jan-2026	25,263,052	7.32	184,942,327
13-Jan-2026	25,263,052	7.33	185,156,874
14-Jan-2026	25,263,052	7.35	185,594,170
15-Jan-2026	25,263,052	7.35	185,660,832
18-Jan-2026	25,263,052	7.44	187,862,461
19-Jan-2026	25,263,052	7.50	189,412,195
20-Jan-2026	25,263,052	7.54	190,532,237
21-Jan-2026	25,263,052	7.55	190,737,095
22-Jan-2026	25,263,052	7.54	190,402,957
25-Jan-2026	25,263,052	7.52	189,883,050
26-Jan-2026	25,263,052	7.52	189,972,263
27-Jan-2026	25,263,052	7.55	190,792,717
28-Jan-2026	25,263,052	7.58	191,558,561
29-Jan-2026	25,263,052	7.56	190,895,714
1-Feb-2026	25,263,052	7.56	190,979,709
2-Feb-2026	25,263,052	7.61	192,125,910
3-Feb-2026	25,263,451	7.66	193,403,093
5-Feb-2026	25,263,451	7.62	192,458,029
8-Feb-2026	25,263,451	7.62	192,609,601
9-Feb-2026	23,263,451	7.72	179,551,970
10-Feb-2026	23,263,451	7.80	181,366,769
11-Feb-2026	23,263,451	7.80	181,360,910
12-Feb-2026	23,263,451	7.80	181,355,051
15-Feb-2026	23,263,451	7.97	185,384,891
16-Feb-2026	23,263,451	7.99	185,895,051
17-Feb-2026	23,263,451	7.98	185,694,698
18-Feb-2026	23,263,451	7.93	184,413,575
19-Feb-2026	23,263,451	7.85	182,600,851
22-Feb-2026	23,263,451	7.84	182,326,237
23-Feb-2026	23,263,451	7.90	183,897,180
24-Feb-2026	23,263,451	7.89	183,450,098
25-Feb-2026	23,263,451	7.88	183,381,848
26-Feb-2026	23,263,451	7.92	184,340,252
1-Mar-2026	23,263,451	7.82	181,824,364
2-Mar-2026	23,250,383	7.86	182,760,871
3-Mar-2026	23,250,383	7.73	179,729,079
4-Mar-2026	23,250,383	7.71	179,166,061
5-Mar-2026	23,250,383	7.64	177,673,903
8-Mar-2026	23,250,383	7.46	173,527,379
9-Mar-2026	23,250,655	7.51	174,696,601
10-Mar-2026	23,250,655	7.66	178,084,740
11-Mar-2026	23,250,655	7.67	178,217,255
12-Mar-2026	23,250,655	7.74	180,058,089
15-Mar-2026	23,250,655	7.71	179,347,038

HF Asset Manage

HFAML Unit Fund
For the year ended 01 January 2026 to 31 March 2026

Annexure F

16-Mar-2026	23,250,655	7.80	181,330,097
24-Mar-2026	23,250,655	7.80	181,455,577
25-Mar-2026	23,250,655	7.82	181,820,672
26-Mar-2026	23,250,655	7.82	181,814,733
29-Mar-2026	23,250,655	7.79	181,022,743
30-Mar-2026	23,250,655	7.73	179,830,462
31-Mar-2026	23,250,655	7.67	178,316,790
Total			**10,698,740,708**
Average			**184,461,047**

Management Fee Calculation:	**Total Average NAV**		**Management Fee for 3 Month**
Upto 5,00,00,000 (@ 2.5%)		50,000,000.00	1,250,000.00
From 5,00,00,000 to 25,00,00,000 (@ 2.0%)		134,461,046.68	2,689,220.93
From 25,00,00,000 to 50,00,00,000 (@ 1.5%)		-	-
Total		**184,461,047**	**3,939,220.93**
No of Days (From January 01, 2026 to March 31, 2026)			90
Total Management Fee 1st Quarter			**971,314.75**

Trustee Fee Calculation:	**Average NAV**	**Rate**	**Amount**
Actual Amount of 1st Quarter (January to March 2026)			75,955.46

Custodian Fees:	**Average NAV**	**Rate**	**Amount**
Actual Amount of 1st Quarter (January to March 2026)			57,575.21

BSEC Annual Fees:	**Average NAV**	**Rate**	**Amount**
Actual Amount of 1st Quarter (January to March 2026)			45,751.45

HF Asset Management Limited