HFAML ACME Employees' Unit Fund

Statement of Financial Position (Unaudited)
As at September 30, 2025

Particulars	Notes	Amount in Taka	
		30-Sep-2025	31-Dec-2024
A. Assets			
Investments in Securities (at market price)	1.00	96,866,147	104,519,549
Investment in Money Market	2.00	32,716,499	31,133,709
Preliminary and issue expenses	3.00	-	157,718
Advance, deposit and prepayments	4.00	752,378	861,651
Other receivables	5.00	717,673	1,318,772
Cash and cash equivalents	6.00	3,422,873	2,305,860
Total Assets		**134,475,569**	**140,297,258**
B. Liabilities			
Other Liabilities	7.00	757,346	868,002
Total Liabilities		**757,346**	**868,002**
C. Net Assets (A-B)		**133,718,223**	**139,429,257**
D. Owners' Equity			
Unit capital fund	8.00	157,796,100	166,781,360
Unit premium reserve	9.00	3,577,177	1,731,020
Retained earnings	10.00	(27,655,054)	(29,083,123)
Total		**133,718,223**	**139,429,257**
E. Total Liabilities & Equity (B+D)		**134,475,569**	**140,297,258**
Net Asset Value (NAV) Per Unit			
At market price	11.00	**8.47**	**8.36**
At cost price	12.00	**12.85**	**12.46**

On behalf of HFAML ACME Employees' Unit Fund

Chairman, Trustee
Investment Corporation of Bangladesh

Managing Director & CEO
HF Asset Management Company Limited

Member Secretary, Trustee
Investment Corporation of Bangladesh

Compliance Officer
HF Asset Management Company Limited

Signed in terms of our separate annexed report

HFAML ACME Employees' Unit Fund

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period from 01 January 2025 to 30 September 2025

Particulars	Notes	Amount in Taka		
		1-Jan-2025 to 30-Sep-2025	1-Jan-2024 to 30-Sep-2024	1-Jan-2024 to 31-Dec-2024
Revenue				
Gain/(Loss) on sale of marketable securities	13.00	579,571	3,245,586	3,395,818
Dividend income	14.00	1,537,520	4,353,196	5,013,722
Profit/Interest/Coupon income	15.00	2,896,939	2,007,211	3,101,837
Total Income		**5,014,030**	**9,605,993**	**11,511,377**
Operating Expenses				
Management fees	16.00	2,184,110	2,485,417	3,261,506
Trustee fees	17.00	154,390	186,266	225,195
Custodian fees	18.00	87,073	72,517	93,483
BSEC annual fees	19.00	105,262	141,337	139,318
Audit Fee	20.00	-	-	41,500
Other Expenses (If any)	21.00	78,903	66,460	168,833
Amortization of preliminary and issue expenses	3.00	157,718	426,049	568,065
Advertisement and publication expenses		119,176	78,773	149,914
Total Expenses		**2,886,630**	**3,456,819**	**4,647,814**
Profit/(Loss) Before Provision		**2,127,400**	**6,149,174**	**6,863,563**
Add/(Less): (Provision)/Write back of provision	22.00	(699,331)	(37,786,736)	(53,237,749)
Net Profit/(Loss) After Provision		**1,428,069**	**(31,637,562)**	**(46,374,186)**
Earnings Per Unit (EPU) After Provision	23.00	**0.09**	**(1.89)**	**(2.78)**

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HFAML ACME Employees' Unit Fund

Statement of Changes in Equity (Unaudited)

For the period from 01 January 2025 to 30 September 2025

Amount in Taka

Particulars	Unit capital fund	Unit premium /Reserve	Dividend Equalization Fund	Retained earnings	Total equity
Opening balance as at 01 January 2025	**166,781,360**	**1,731,020**	**-**	**(29,083,123)**	**139,429,257**
Unit Sale during the period	1,333,030	-	-	-	1,333,030
Unit Repurchase during the period	(10,318,290)	-	-	-	(10,318,290)
Unit premium reserve during the period	-	2,103,084	-	-	2,103,084
Unit discount during the period	-	(256,927)	-	-	(256,927)
Dividend Equalization Reserve	-	-	-	-	-
Net profit/(loss) during the period	-	-	-	1,428,069.01	1,428,069
Dividend Paid	-	-	-	-	-
Closing balance as at 30 June 2025	**157,796,100**	**3,577,177**	**-**	**(27,655,054)**	**133,718,223**

For the year ended December 31, 2024

Amount in Taka

Particulars	Unit capital	Unit premium Reserve	Dividend Equalization Reserve	Retained earnings	Total equity
Opening balance as at 01 January 2024	**167,180,740**	**1,414,405**	**-**	**29,829,619**	**198,424,764**
Unit Sale during the period	2,534,300	-	-	-	2,534,300
Unit Repurchase during the period	(2,933,680)	-	-	-	(2,933,680)
Unit premium reserve during the period	-	487,813	-	-	487,813
Unit discount during the period	-	(171,198)	-	-	(171,198)
Dividend Equalization Reserve	-	-	-	-	-
Net profit/(loss) during the period	-	-	-	(46,374,186)	(46,374,186)
Dividend Paid	-	-	-	(12,538,556)	(12,538,556)
Closing balance as at 31 December 2024	**166,781,360**	**1,731,020**	**-**	**(29,083,123)**	**139,429,257**

On behalf of HFAML ACME Employees' Unit Fund

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HFAML ACME Employees' Unit Fund

Statement of Cash Flows (Unaudited)

For the period from 01 January 2025 to 30 September 2025

Particulars	Notes	Amount in Taka	
		1-Jan-2025 to 30-Sep-2025	1-Jan-2024 to 30-Sep-2024
A. Cash Flows from Operating Activities			
Gain on sale of securities	Annexure-B	579,571	3,245,586
Dividend income received in cash	24.00	2,334,996	3,505,687
Interest income realized in cash	25.00	2,700,562	2,419,022
Advance, deposit and prepayments	26.00	(86,602)	(96,056)
Payment made for expenses	27.00	(2,839,569)	(3,361,304)
Other (If any)		-	-
Net cash flows from/(used in) operating activities		**2,688,958**	**5,712,935**
B. Cash Flows from Investing Activities			
Purchase of Securities	Annexure-C	(13,208,588)	(5,974,699)
Sale of Securities (at Cost)	Annexure-B	21,199,557	13,742,779
Investment In IPO		-	-
Return From IPO		-	-
Investment In MTDR/FDR/T-Bill		(32,716,499)	(31,133,709)
Encashment of MTDR/FDR/T-Bill		30,292,681	28,525,620
Net cash flows from/(used in) investing activities		**5,567,152**	**5,159,991**
C. Cash Flows from Financing Activities			
Proceeds from issuance of units	28.00	1,085,998	621,248
Payments made for re-purchase of units	29.00	(8,225,095)	(1,905,987)
Dividend paid	30.00	-	(10,292,340)
Net cash flows from/(used in) financing activities		**(7,139,097)**	**(11,577,079)**
D. Net Cash Inflows/Outflows during the period (A+B+C)		**1,117,013**	**(704,153)**
E. Cash and cash equivalents at the beginning during the period		2,305,860	2,763,959
F. Cash and cash equivalents at the end of the period (D+E)		**3,422,873**	**2,059,806**
Net Operating Cash Flows Per Unit (NOCFPU)	31.00	**0.17**	**0.34**

On behalf of HFAML ACME Employees' Unit Fund

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Investment Corporation of Bangladesh

Compliance Officer
HF Asset Management Company Limited

Signed in terms of our separate annexed report

HFAML ACME Employees' Unit Fund

Notes to the Financial Statements (Unaudited)

As at / For the period from 01 January 2025 to 30 September 2025

Notes	Particular	Amount in Taka	
		30-Sep-2025	31-Dec-2024
1.00	**Investments (at market price)**		
	Investments in Listed Securities	83,529,831	85,892,328
	Investment in Non-Listed securities	13,336,315	18,627,221
	Kindly see Annexure-A	**96,866,147**	**104,519,549**

2.00 Investment in Money Market

Name of the Institution and Branch:

Name of Institution		Accounts Number	Amount	Amount
IIDFC Finance Ltd.		101-12-7880	5,625,878	5,208,289
		101-12-10513	10,582,715	10,678,539
		101-12-10590	6,898,747	6,373,440
		101-12-10591	6,885,622	6,373,440
DBH Finance PLC		DBH - 34347	2,723,537	2,500,000
Total			**32,716,499**	**31,133,709**

3.00	**Preliminary and issue expenses**		
	Opening balance as at 01 January 2025	157,718	725,783
	Less: Amortization made during the period	157,718	568,065
	Closing balance as at 30 September 2025	-	**157,718**
4.00	**Advance, deposit and prepayments**		
	Annual fees to BSEC	34,055	45,828
	Annual fees to CDBL	6,356	-
	Trustee fees-ICB	46,191	5,982
	Advance Tax	665,775	809,840
		752,378	**861,651**
5.00	**Other receivables**		
	Accrued bank interest-SND (Annexure-E)	15,202	-
	Accrued Profit-FDR (Annexure-E)	487,503	458,963
	Accrued Profit- Listed Bond (Annexure-E)	-	-
	Coupon Receivable on Government Treasury Bond (Annexure-E)	174,113	21,478
	Dividend Receivable (Annexure-D)	40,855	838,332
		717,673	**1,318,772**
6.00	**Cash and cash equivalents**		
	Main Bank Accounts (N:6.01)	1,940,929	1,694,804
	SIP Bank Accounts (N:6.02)	3,956	294,630
	Dividend Bank Accounts (N:6.03)	-	4,990
	Brokerage Accounts (N:6.04)	1,477,988	311,436
	Total	**3,422,873**	**2,305,860**

6.01 Bank accounts (Main):

Name of Bank & Branches		Accounts Number	Amount	Amount
IFIC Bank PLC Bashundra Branch		0170225788041	1,940,929	1,694,804

6.02 Bank accounts (SIP):

Name of Bank & Branches		Accounts Number	Amount	Amount
IFIC Bank PLC Bashundra Branch		0170205085041	3,956	294,630

6.03 Bank accounts (Dividend):

Name of Bank & Branches	Accounts Number	Amount	Amount
IFIC Bank PLC Bashundra Branch	0210053926041	-	4,990

6.04 Brokerage Accounts:

Name of Brokerage & Branches	Bo Account No	Amount	Amount
Kazi Equities Limited, Motijheel Branch	160 46200 66681650	1,477,044	311,436
ICB Securities Trading Co. Ltd		944	-

7.00 Other Liabilities

Management fees	737,777	776,090
Custodian fee	19,554	26,179
CDBL Data Connectivity Fee	-	3,450
Advertisement and publication expenses	-	16,267
Audit fees	-	45,000
Other payable	16	1,016
	757,346	**868,002**

8.00 Unit capital fund

Opening balance as at 01 January 2025	166,781,360	167,180,740
Add: New subscription of 133,303 units of Tk. 10	1,333,030	2,534,300
Less: Surrendered of 1,031,829 units of Tk. 10	(10,318,290)	(2,933,680)
Closing balance as at 30 September 2025	**157,796,100**	**166,781,360**
Details of Unit Holding Position as on Reporting Date (%)		
Sponsor	5,000,000	5,000,000
Institution	5,360,000	6,186,000
Individual	5,419,610	5,492,136
Total No. of Unit	**15,779,610**	**16,678,136**

9.00 Unit premium reserve

Opening balance as at 01 January 2025	1,731,020	1,414,405
Add: Unit premium during the period	2,103,084	487,813
Less: Unit discount during the period	(256,927)	(171,198)
Closing balance as at 30 September 2025	**3,577,177**	**1,731,020**

10.00 Retained Earnings

Opening balance as at 01 January 2025	**(29,083,123)**	**29,829,619**
Add: Net Income During the Period	1,428,069	(46,374,186)
Less: Dividend Paid During the Period	-	(12,538,556)
Closing balance as at 30 September 2025	**(27,655,054)**	**(29,083,123)**

11.00 Net Asset Value (NAV) per unit at market price

Total asset value at market price	134,475,569	140,297,258
Less: Liability for expenses	757,346	868,002
Net Asset Value (NAV)	133,718,223	139,429,256
Number of units	15,779,610	16,678,136
NAV per unit at market price	**8.47**	**8.36**

12.00	**Net Asset Value (NAV) per unit at cost price**		
	Total net asset value at market price	133,718,223	139,429,256
	Add: Unrealized loss on securities during the period	69,033,499	68,334,168
	Net Asset Value (NAV)	202,751,722	207,763,424
	Number of units	15,779,610	16,678,136
	NAV per unit at cost price	**12.85**	**12.46**

		Amount in Taka	
		1-Jan-2025 to 30-Sep-2025	**1-Jan-2024 to 30-Sep-2024**
13.00	**Gain/(Loss) on sale of marketable securities (Annexure-B)**	**579,571**	**3,245,586**
14.00	**Dividend income (Annexure-D)**	**1,537,520**	**4,353,196**
15.00	**Interest income (Annexure-E)**	**2,896,939**	**2,007,211**
16.00	**Management Fee (Annexure-F)**	**2,184,110**	**2,485,417**
17.00	**Trustee Fee (Annexure-F)**	**154,390**	**186,266**
18.00	**Custodian Fee (Annexure-F)**	**87,073**	**72,517**
19.00	**Bsec Annual Fee (Annexure-F)**	**105,262**	**141,337**
20.00	**Audit Fee:**		
	Audit Fee during this Period	-	-
	Less: Provision made for VAT amounting	-	-
		-	-
21.00	**Other Expense:**		
	Bank charges & Excise Duty	28,456	790
	CDBL Data Connectivity charges	27,600	28,304
	CDBL CDs Charge	22,847	27,116
	IPO application expenses	-	8,000
	Others	-	2,250
	Total	**78,903**	**66,460**
22.00	**(Provision)/Write back of provision for diminution in value of marketable securities**		
	Opening balance as at 01 January 2025	(68,334,168)	(15,096,419)
	Add: (Provision)/Write back of provision during the period	(699,331)	(37,786,736)
	Total unrealized gain/(loss) during the period	**(69,033,499)**	**(52,883,155)**
23.00	**Earnings per unit**		
	Net Profit/(Loss) After Provision During the Period	**1,428,069**	**(31,637,562)**
	Number of units	15,779,610	16,740,919
	Earnings Per Unit (EPU) After Provision During the Period	**0.09**	**(1.89)**
24.00	**Dividend income received in cash**		
	Dividend Income from Investment in Securities	1,537,520	4,353,196
	Add: Previous year Dividend Receivable	838,332	635,535
	Less: Current Period Dividend Receivable	(40,855)	(1,483,044)
		2,334,996	**3,505,687**

HF Asset Management Limited

25.00	**Profit Income realized in cash**		
	Profit Income on Bank Deposits and Bonds	2,896,939	2,007,211
	Add: Previous year Profit Receivable on MTDR & Bonds	480,441	888,260
	Less: Current Period Profit Receivable on MTDR & Bonds	(676,818)	(476,449)
		2,700,562	**2,419,022**
26.00	**Advance, deposit and prepayments:**	**86,602**	**96,056**
27.00	**Payment made for expenses:**		
	Total Expenses	2,886,630	3,456,819
	Less: Preliminary Expenses	(157,718)	(426,049)
	Add: Previous year Operating Expenses payable (N: 27.01)	868,002	1,175,271
	Add: Excess duty & Charges on Interest against Dividend Income	-	-
	Less: Current Period Operating Expenses payable (N: 27.02)	(757,346)	(844,737)
		2,839,569	**3,361,304**
27.01	**Previous year Operating Expenses payable**		
	Current Liabilities (Previous Year)	868,002	1,175,271
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		868,002	**1,175,271**
27.02	**Current Period Operating Expenses payable**		
	Current Liabilities (Current Period)	757,346	844,737
	Less: Last year adjustment	-	-
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		757,346	**844,737**
28.00	**Proceeds from issuance of units:**	**1,085,998**	**621,248**
29.00	**Payments made for re-purchase of units:**	**8,225,095**	**1,905,987**
30.00	**Dividend paid during the Period**		
	Dividend declared during the Period	-	12,538,556
	Add: Previous year dividend payable	-	-
	Less: Current Period dividend payable	-	
	Less: Cumulative Investment Plan	-	(2,246,216)
		-	**10,292,340**
31.00	**Net Operating Cash Flows Per Unit (NOCFU)**		
	Net cash inflows/(outflows) from operating activities	2,688,958	5,712,935
	Number of units	15,779,610	16,740,919
	Net operating cash flow per unit	**0.17**	**0.34**
32.00	**Profit and Earnings Per Unit available for Distribution**		
	Retained Earnings Brought Forward	(29,083,123)	29,829,618
	Add/(Less): Last year adjustment	-	-
	Less: Dividend Paid	-	(12,538,556)
	Less: Transferred to Dividend Equalization Reserve	-	-
	Add: Profit/Loss for the Period	1,428,069	(31,637,562)
	Add: Dividend Equalization Reserve	-	-
		(27,655,054)	**(14,346,500)**
	Number of Units	15,779,610	16,740,919
	Per Unit Profit Available for Distribution	(1.75)	(0.86)

HF Asset Management Limited

33.00 Related party transaction

Relationship	Name of the related party	Nature of transaction	30-Sep-2025	30-Sep-2024
Trustee of the Fund	Investment Corporation of Bangladesh	Trustee Fees	154,390	186,266
Custodian of the Fund	BRAC Bank Limited	Custodian Fees	87,073	72,517
Asset Manager	HF Asset Management Limited	Management Fees	2,184,110	2,485,417

On behalf of HFAML ACME Employees' Unit Fund

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Investment Corporation of Bangladesh

Managing Director & CEO
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Member Secretary, Trustee
Investment Corporation of Bangladesh

Compliance Officer
HF Asset Management Company Limited

Portfolio Statemets as at: 30-Sep-2025
Name of the Scheme/Mutual fund: HFAML ACME Employees' Unit Fund
Portfolio Statemets as at: 30-Sep-2025

I. Investments in Capital Market Securities (Listed): **Annexure-A**

				[Figure in Taka]					Percentages	
SL	Sectors	Investment in Stocks/Secruities (Sectorwise)	No of Share	Total Cost Value	Cost Per Share	Total Market Value	Market Value per share	Appreciation(or Diminution) in the market value/Fair	% Change (in term of cost)	% of Total Investments
		A. Shares of Listed Companies (Script wise)								
1	Bank	Dhaka Bank Ltd.	137,500	1,702,440.610	12.38	1,581,250.000	11.50	(121,190.61)	(7.12%)	1.03%
2		Eastern Bank Ltd.	14,000	321,478.855	22.96	345,800.000	24.70	24,321.14	7.57%	0.19%
3		The City Bank Ltd.	1,000	22,645.200	22.65	25,500.000	25.50	2,854.80	12.61%	0.01%
4		Global Islami Bank Limited	580,000	5,523,810.281	9.52	1,044,000.000	1.80	(4,479,810.28)	(81.10%)	3.33%
5		Standard Bank Limited	91,004	822,621.060	9.04	555,124.400	6.10	(267,496.66)	(32.52%)	0.50%
6		Jamuna Bank Ltd.	30,000	572,481.171	19.08	636,000.000	21.20	63,518.83	11.10%	0.35%
7		Mercantile Bank Ltd.	122,955	1,962,819.585	15.96	1,118,890.500	9.10	(843,929.09)	(43.00%)	1.18%
8		Mutual Trust Bank Ltd.	354,114	5,626,866.984	15.89	4,461,836.400	12.60	(1,165,030.58)	(20.70%)	3.39%
9		National Credit and Commerce Bank Ltd.	71,265	934,941.940	13.12	869,433.000	12.20	(65,508.94)	(7.01%)	0.56%
10		One Bank PLC	308,093	3,706,515.110	12.03	2,310,697.500	7.50	(1,395,817.61)	(37.66%)	2.23%
11		Southeast Bank Ltd.	285,000	2,809,608.000	9.86	2,707,500.000	9.50	(102,108.00)	(3.63%)	1.69%
12		Union Bank Limited	97,803	860,678.905	8.80	185,825.700	1.90	(674,853.20)	(78.41%)	0.52%
13		Uttara Bank Limited	20,000	431,361.000	21.57	430,000.000	21.50	(1,361.00)	(0.32%)	0.26%
		Sub-Total		**25,298,268.701**	**192.865**	**16,271,857.500**	**165.100**	**(9,026,411.20)**	**(35.68%)**	**15.25%**
14	Cement	Confidence Cement Ltd.	26,514	3,031,268.771	114.33	1,566,977.400	59.10	(1,464,291.37)	(48.31%)	1.83%
15		Heidelberg Cement Bangladesh Ltd.	2,000	706,287.752	353.14	489,000.000	244.50	(217,287.75)	(30.76%)	0.43%
16		LafargeHolcim Bangladesh PLC.	82,400	7,029,938.752	85.31	4,548,480.000	55.20	(2,481,458.75)	(35.30%)	4.24%
		Sub-Total		**10,767,495.274**	**552.786**	**6,604,457.400**	**358.800**	**(4,163,037.87)**	**(38.66%)**	**6.49%**
17	Ceramics Sector	RAK Ceramics (Bangladesh) Limited	21,000	623,935.380	29.71	527,100.000	25.10	(96,835.38)	(15.52%)	0.38%
		Sub-Total		**623,935.380**	**29.711**	**527,100.000**	**25.100**	**(96,835.38)**	**(15.52%)**	**0.38%**
18	Engineering	BBS Cables Limited	20,250	950,898.000	46.96	380,700.000	18.80	(570,198.00)	(59.96%)	0.57%
19		Singer Bangladesh Limited	23,400	4,288,285.281	183.26	2,499,120.000	106.80	(1,789,165.28)	(41.72%)	2.58%
		Sub-Total		**5,239,183.281**	**230.218**	**2,879,820.000**	**125.600**	**(2,359,363.28)**	**(45.03%)**	**3.16%**
20	Food & Allied	British American Tobacco Bangladesh Company L	5,400	3,275,409.531	606.56	1,488,780.000	275.70	(1,786,629.53)	(54.55%)	1.97%
21		Olympic Industries Ltd.	6,800	1,323,476.762	194.63	1,051,960.000	154.70	(271,516.76)	(20.52%)	0.80%
		Sub-Total		**4,598,886.293**	**801.186**	**2,540,740.000**	**430**	**(2,058,146.29)**	**(44.75%)**	**2.77%**
22	Fuel & Power	Baraka Power Limited	97,600	2,260,083.455	23.16	858,880.000	8.80	(1,401,203.45)	(62.00%)	1.36%
23		Doreen Power Generations and Systems Limited	22,300	765,010.667	34.31	662,310.000	29.70	(102,700.67)	(13.42%)	0.46%
24		GBB Power Ltd.	58,800	1,514,963.880	25.76	405,720.000	6.90	(1,109,243.88)	(73.22%)	0.91%
25		Linde Bangladesh Limited	2,550	3,850,699.150	1,510.08	2,265,930.000	888.60	(1,584,769.15)	(41.16%)	2.32%
26		Meghna Petroleum Limited	4,187	881,510.923	210.54	896,018.000	214.00	14,507.08	1.65%	0.53%
27		Summit Power Limited	146,800	7,068,393.442	48.15	2,216,680.000	15.10	(4,851,713.44)	(68.64%)	4.26%
28		United Power Generation & Distribution Company	39,081	10,473,493.159	267.99	5,569,042.500	142.50	(4,904,450.66)	(46.83%)	6.31%
		Sub-Total		**26,814,154.675**	**2,119.984**	**12,874,580.500**	**1,305.600**	**(13,939,574.18)**	**(51.99%)**	**16.16%**
29	Insurance	Green Delta Insurance Ltd.	48,600	5,017,573.359	103.24	2,430,000.000	50.00	(2,587,573.36)	(51.57%)	3.02%
30		Pioneer Insurance Comapny Ltd.	53,004	5,315,212.807	100.28	2,363,978.400	44.60	(2,951,234.41)	(55.52%)	3.20%
		Sub-Total		**10,332,786.166**	**203.522**	**4,793,978.400**	**94.600**	**(5,538,807.77)**	**(53.60%)**	**6.23%**
31	IT Sector	GENEX Infosys Limited	40,000	1,589,879.294	39.75	1,196,000.000	29.90	(393,879.29)	(24.77%)	0.96%
		Sub-Total		**1,589,879.294**	**39.747**	**1,196,000.000**	**29.900**	**(393,879.29)**	**(24.77%)**	**0.96%**

HF Asset Management Limited

Portfolio Statemets as at: 30-Sep-2025
Name of the Scheme/Mutual fund: HFAML ACME Employees' Unit Fund
Portfolio Statemets as at: 30-Sep-2025

I. Investments in Capital Market Securities (Listed):

Annexure-A

				[Figure in Taka]					Percentages	
SL	Sectors	Investment in Stocks/Secruities (Sectorwise)	No of Share	Total Cost Value	Cost Per Share	Total Market Value	Market Value per share	Appreciation(or Diminution) in the market value/Fair	% Change (in term of cost)	% of Total Investments
32	Financial Institutions	Bay Leasing & Investment Limited	72,000	1,271,203.432	17.66	302,400.000	4.20	(968,803.43)	(76.21%)	0.77%
33		Bangladesh Finance and Investment Co.Ltd	112,162	4,679,465.050	41.72	1,525,403.200	13.60	(3,154,061.85)	(67.40%)	2.82%
34		Delta Brac Housing Finance Corp. Ltd.	71,470	4,915,792.939	68.78	2,723,007.000	38.10	(2,192,785.94)	(44.61%)	2.96%
35		Investment Corporation Of Bangladesh	8,446	721,465.050	85.42	425,678.400	50.40	(295,786.65)	(41.00%)	0.43%
36		IDLC Finance Ltd.	52,500	2,730,186.975	52.00	2,163,000.000	41.20	(567,186.98)	(20.77%)	1.65%
37		LankaBangla Finance Ltd.	108,000	3,409,078.648	31.57	1,836,000.000	17.00	(1,573,078.65)	(46.14%)	2.05%
38		MIDAS Financing Ltd.	123,220	2,176,104.849	17.66	776,286.000	6.30	(1,399,818.85)	(64.33%)	1.31%
39		Phoenix Finance and Investments Ltd.	148,000	2,135,285.851	14.43	488,400.000	3.30	(1,646,885.85)	(77.13%)	1.29%
40		Uttara Finance and Investments Limited	65,307	2,968,091.651	45.45	862,052.400	13.20	(2,106,039.25)	(70.96%)	1.79%
		Sub-Total		**25,006,674.444**	**374.684**	**11,102,227.000**	**187.300**	**(13,904,447.44)**	**(55.60%)**	**15.07%**
41	Pharmaceuticals & Chemicals	Renata Ltd.	3,095	2,512,669.609	811.85	1,486,838.000	480.40	(1,025,831.61)	(40.83%)	1.51%
42		Square Pharmaceuticals Ltd.	5,500	1,206,691.199	219.40	1,182,500.000	215.00	(24,191.20)	(2.00%)	0.73%
43		Wata Chemicals Limited	6,472	1,969,736.166	304.35	936,498.400	144.70	(1,033,237.77)	(52.46%)	1.19%
		Sub-Total		**5,689,096.973**	**1,335.594**	**3,605,836.400**	**840.100**	**(2,083,260.57)**	**(36.62%)**	**3.43%**
44	Tannery Industries	Fortune Shoes Limited	26,000	1,059,318.408	40.74	416,000.000	16.00	(643,318.41)	(60.73%)	0.64%
		Sub-Total		**1,059,318.408**	**40.743**	**416,000.000**	**16.000**	**(643,318.41)**	**(60.73%)**	**0.64%**
45	Telecommunication	Robi Axiata Limited	32,293	902,234.083	27.94	955,872.800	29.60	53,638.72	5.95%	0.54%
		Sub-Total		**902,234.083**	**27.939**	**955,872.800**	**29.600**	**53,638.72**	**5.95%**	**0.54%**
46	Travel & Leisure	The Peninsula Chittagong Limited	124,200	3,355,577.760	27.02	1,577,340.000	12.70	(1,778,237.76)	(52.99%)	2.02%
47		Unique Hotel & Resorts Limited	5,968	384,916.106	64.50	244,091.200	40.90	(140,824.91)	(36.59%)	0.23%
		Sub-Total		**3,740,493.866**	**91.514**	**1,821,431.200**	**53.600**	**(1,919,062.67)**	**(51.31%)**	**2.25%**
		B. Listed Mutal Funds/CIS (Script wise)								
48	Mututal Fund (Close-End)	Grameen One : Scheme Two	216,000	4,087,959.531	18.93	2,721,600.000	12.60	(1,366,359.53)	(33.42%)	2.46%
49		Green Delta Mutual Fund	170,000	1,470,936.000	8.65	595,000.000	3.50	(875,936.00)	(59.55%)	0.89%
50		MBL 1st Mutual Fund	310,000	2,799,256.500	9.03	1,302,000.000	4.20	(1,497,256.50)	(53.49%)	1.69%
51		NCCBL Mutual Fund-1	100,000	901,800.000	9.02	470,000.000	4.70	(431,800.00)	(47.88%)	0.54%
52		Popular Life First Mutual Fund	590,000	3,852,690.000	6.53	1,770,000.000	3.00	(2,082,690.00)	(54.06%)	2.32%
53		SEML Lecture Equity Management Fund	153,000	1,085,887.700	7.10	1,101,600.000	7.20	15,712.30	1.45%	0.65%
54		Trust Bank 1st Mutual Fund	544,000	3,775,420.393	6.94	1,795,200.000	3.30	(1,980,220.39)	(52.45%)	2.28%
55		Vanguard AML BD Finance Mutual Fund One	370,000	3,604,015.717	9.74	2,590,000.000	7.00	(1,014,015.72)	(28.14%)	2.17%
56		Vanguard AML Rupali Bank Balanced Fund	90,000	724,446.000	8.05	504,000.000	5.60	(220,446.00)	(30.43%)	0.44%
		Sub-Total		**22,302,411.841**	**83.984**	**12,849,400.000**	**51.100**	**(9,453,011.84)**	**(42.39%)**	**13.44%**
		C. Listed Bond/Debenture/Islamic Securities (Script wise)								
57	Corporate Bond	Beximco Green-Sukuk al Istisna'a	24,700	2,446,191.600	99.04	1,494,350.000	60.50	(951,841.60)	(38.91%)	1.47%
58	G-SEC (T.Bond)	02Y BGTB 06/11/2026	5,000	500,350.000	100.07	513,300.000	102.66	12,950.00	2.59%	0.30%
59		05Y BGTB 11/12/2029	18,000	1,801,440.000	100.08	1,980,180.000	110.01	178,740.00	9.92%	1.09%
60		05Y BGTB 13/04/2030	10,000	1,020,600.000	102.06	1,102,700.000	110.27	82,100.00	8.04%	0.62%
		Sub-Total		**5,768,581.600**	**401.246**	**5,090,530.000**	**383.440**	**(678,051.60)**	**(11.75%)**	**3.48%**

HF Asset Management Limited

Portfolio Statemets as at: 30-Sep-2025
Name of the Scheme/Mutual fund: HFAML ACME Employees' Unit Fund
Portfolio Statemets as at: 30-Sep-2025

I. Investments in Capital Market Securities (Listed): — **Annexure-A**

[Figure in Taka] — Percentages

SL	Sectors	Investment in Stocks/Secruities (Sectorwise)	No of Share	Total Cost Value	Cost Per Share	Total Market Value	Market Value per share	Appreciation(or Diminution) in the market value/Fair	% Change (in term of cost)	% of Total Investments
		D. Other Listed Securities(Script wise) if any								
		Sub-Total								
		Grand Total of Capital Market Securities (Listed)		**149,733,400.28**	**6,525.72**	**83,529,831.20**	**4,096.24**	**(66,203,569.08)**	**(44.21%)**	**90.26%**
	II. Investments in Capital market Securities (Non-Listed)									
		A. Open-End Mutual Funds (Script wise)								
61	**Mutual Funds(Open-End)**	1st ACACIA SRIM SME Growth Unit Fund	475,285	7,499,997.300	15.78	6,430,606.050	13.53	(1,069,391.25)	(14.26%)	4.52%
62		CAPM Unit Fund	25,000	2,666,250.000	106.65	2,265,000.000	90.60	(401,250.00)	(15.05%)	1.61%
63		RACE Financial Inclusion Unit Fund	250,000	2,500,000.000	10.00	2,542,500.000	10.17	42,500.00	1.70%	1.51%
64		SEML PBSL Fixed Income Fund	50,000	500,000.000	10.00	493,000.000	9.86	(7,000.00)	(1.40%)	0.30%
65		NAM IBBL Islamic Unit Fund	300,601	2,999,997.980	9.98	1,605,209.340	5.34	(1,394,788.64)	(46.49%)	1.81%
		Sub-Total		**16,166,245.280**	**152.410**	**13,336,315.390**	**129.500**	**(2,829,929.89)**	**(17.51%)**	**9.74%**
		B. Pre-IPO Placement Shares, if any								
		Sub-Total								
		C. Non-listed Bond/debenture/Securities/Islamic securities(Script wise)								
		Sub-Total								
		Grand Total of Capital Market Securities (Non-Listed)		**16,166,245.28**	**152.41**	**13,336,315.39**	**129.50**	**(2,829,929.89)**	**(17.51%)**	**9.74%**
Total Investment = (I+II)				**165,899,645.56**		**96,866,146.590**		**(69,033,498.97)**		

HF Asset Management Limited

HFAML ACME Employees' Unit Fund
For the period from 01 January 2025 to 30 September 2025
Gain/(Loss) on sale of marketable securities

Annexure-B

SL	Company Name	Share Quantity	Avg Cost Price per Share	Total Cost Value	Market Price per Share	Total Market Value	Gain/ (Loss)
1	ACI Formulations Limited	13,300	140	1,856,233	152	2,021,649	165,415.48
2	ACME Pesticides Limited	500	10	5,000	12	6,188	1,187.60
3	Agni Systems Ltd.	20,800	26	544,588	28	576,853	32,265.70
4	Agrani Insurance Co. Ltd.	4,240	26	111,103	27	115,097	3,994.50
5	ATCS Unit Fund	530,000	9	5,003,200	9	4,743,500	(259,700.00)
6	Beximco Pharmaceuticals Ltd.	8,119	113	919,029	118	958,584	39,555.71
7	The City Bank Ltd.	12,200	23	276,271	25	302,833	26,561.68
8	Dhaka Bank Ltd.	30,000	12	373,227	13	384,230	11,003.00
9	Eastern Bank Ltd.	102,031	23	2,342,917	25	2,544,844	201,926.27
10	Grameenphone Ltd.	1,083	330	357,063	332	359,868	2,804.56
11	Jamuna Bank Ltd.	120,525	19	2,280,055	20	2,387,932	107,876.60
12	Meghna Petroleum Limited	6,000	211	1,263,211	213	1,277,002	13,790.38
13	Nahee Aluminum Composite Panel Ltd.	29,000	24	709,450	25	717,450	7,999.33
14	NRB Commercial Bank Limited	368	9	3,133	8	2,975	(158.53)
15	Reliance Insurance Ltd.	8,200	61	500,379	63	518,701	18,321.76
16	Robi Axiata Limited	96,783	28	2,726,001	30	2,914,202	188,200.80
17	SEML Lecture Equity Management Fund	10,000	7	70,821	7	74,850	4,029.00
18	Sikder Insurance Company Limited	500	10	5,000	23	11,377	6,377.20
19	Square Pharmaceuticals Ltd.	8,320	219	1,818,875	220	1,826,560	7,684.82
20	Techno Drugs Ltd.	1,000	34	34,000	34	34,431	431.00
						Adjusting for Fraction Amount	4.42
						Total Capital Gain/Loss:	**579,571.27**

HF Asset Management Limited

HFAML ACME Employees' Unit Fund
For the period from 01 January 2025 to 30 September 2025
Investment in Securities

Annexure-C

SL	Company Name	Number of Shares	Average of Cost Value Per Share	Total Value Amount
1	Square Pharmaceuticals PLC.	9770	217.74	2,127,351
2	ACI Formulations Ltd.	750	139.57	104,678
3	Agni System Ltd.	20,800	26.29	546,851
4	Dhaka Bank Ltd.	10,000	11.60	116,000
5	The City Bank Ltd.	13,200	22.60	298,320
6	Doreen Power Generations and Systems Limited	8,300	29.78	247,160
7	GENEX Infosys Limited	30,000	28.23	847,000
8	Jamuna Bank Ltd.	10,000	21.20	212,000
9	Mercantile Bank Securities Limited	10,500	9.50	99,750
10	Meghna Petroleum Limited	7087	207.19	1,468,361
11	Nahee Aluminum Composite Panel PLC.	5000	22.10	110,500
12	RAK Ceramics (Bangladesh) Limited	10000	23.00	230,000
13	Reliance Insurance PLC.	8200	60.90	499,380
14	Robi Axiata PLC.	70100	27.28	1,912,340
15	SEML Lecture Equity Management Fund	163000	7.08	1,154,398
16	Southeast Bank PLC	285000	9.84	2,803,999
17	Uttara Bank PLC.	20000	21.53	430,500
	Grand Total			**13,208,588**

HFAML ACME Employees' Unit Fund

For the period from 01 January 2025 to 30 September 2025

Dividend income & Receivable

Annexure-D

Dividend income:

S.L	Company Name	Record Date	Number of Shares	Face Value Per Share	Cash Dividend %	Cash Dividend
1	RAK Ceramics (Bangladesh) Limited	18-Feb-2025	11,000.00	10	10.00%	11,000.00
2	Singer Bangladesh Limited	19-Feb-2025	23,400.00	10	10.00%	23,400.00
3	British American Tobacco Bangladesh Company Limite	27-Feb-2025	5,400.00	10	150.00%	90,549.00
4	Green Delta Insurance Ltd.	5-Mar-2025	48,600.00	10	25.00%	121,500.00
5	Summit Power Limited	11-Mar-2025	146,800.00	10	10.00%	146,800.00
6	Robi Axiata Limited	17-Mar-2025	27,976.00	10	15.00%	41,964.00
7	Pioneer Insurance Comapny Ltd.	8-Apr-2025	53,004.00	10	25.00%	132,510.00
8	LafargeHolcim Bangladesh Limited	10-Apr-2025	82,400.00	10	19.00%	156,560.00
9	Linde Bangladesh Limited	10-Apr-2025	2,550.00	10	400.00%	102,000.00
10	Eastern Bank Ltd.	24-Apr-2025	98,750.00	10	17.50%	172,812.50
11	IDLC Finance Ltd.	13-May-2025	50,000.00	10	15.00%	75,000.00
12	Jamuna Bank Ltd.	15-May-2025	85,000.00	10	17.50%	148,750.00
13	Heidelberg Cement Bangladesh Ltd.	21-May-2025	2,000.00	10	25.00%	5,000.00
14	Agrani Insurance Co. Ltd.	21-May-2025	4,000.00	10	6.00%	2,400.00
15	National Credit and Commerce Bank Ltd.	27-May-2025	71,265.00	10	13.00%	92,644.50
16	Delta Brac Housing Finance Corp. Ltd.	28-May-2025	70,069.00	10	15.00%	105,103.50
17	Dhaka Bank Ltd.	26-Jun-2025	150,000.00	10	5.00%	75,000.00
18	Global Islami Bank Limited	13-Jul-2025	580,000.00	10	5.00%	(290,000.00)
19	SEMLPBSL Fixed Income Fund	30-Jun-2025	50,000.00	10	5.00%	25,000.00
20	Grameen One : Scheme Two	4-Sep-2025	216,000.00	10	7.50%	162,000.00
21	No source Fund					137,500.00
22	Fraction Amount received from Verities Company					26.27
Total						**1,537,519.77**

Dividend Receivable:

S.L	Company Name	Record Date	Number of Shares	Face Value Per Share	Cash Dividend %	Cash Dividend
1	ACME Pesticides Limited	8-Dec-2024	500.00	10	0.25%	12.50
4	Fortune Shoes Limited	1-Dec-2024	14,485.00	10	1.00%	4,441.00
6	Union Bank Limited	9-Jun-2024	72,803.00	10	5.00%	36,401.50
Total						**40,855.00**



HFAML ACME Employees' Unit Fund

For the period from 01 January 2025 to 30 September 2025

Profit/Interest Income

Annexure-E

Profit/Interest on Bank Deposit

Sl No.	Fund Name	Bank Name	Branch Name	Account Number	Account Type	Rate (%)	Interest Amount
1	HFAML ACME Employees' Unit Fund	IFIC Bank PLC	Bashundhara	0170225788041	SND	4.50%	84,731.02
2	HFAML ACME Employees' Unit Fund-Sale	IFIC Bank PLC	Bashundhara	0170205085041	SND	4.50%	14,637.10
Sub-Total							**99,368.12**

Profit/Interest on Term Deposit

Sl No.	Name of Instrument	Issuer Company	Branch	Instrument Number	Value	Rate (%)	Interest on TDR
1	Interest_Income_FDR_DBH: DBH - 34347(1)(HFACMEUF)	DBH	Head Office, Gulshan	34347	2,500,000.00	11.75%	38,351.19
	Interest_Income_FDR_DBH: DBH - 34347(2)(HFACMEUF)				2,573,438.00	11.50%	73,986.00
	Interest_Income_FDR_DBH: DBH - 34347(3)(HFACMEUF)				2,647,424.00	11.50%	76,113.00
	Interest_Income_FDR_DBH: DBH - 34347(4)(HFACMEUF)				2,723,537.00	11.50%	35,784.25
2	Interest_Income_FDR_IIDFC: 101-12-10513(7)(HFACMEUI	IIDFC	Head Office, Dilkusha	101-12-10513	10,678,539.45	10.00%	243,233.40
	Interest_Income_FDR_IIDFC: 101-12-10513(8)(HFACMEUI				10,000,000.00	10.00%	250,000.00
	Interest_Income_FDR_IIDFC: 101-12-10513(9)(HFACMEUI				10,225,000.00	10.00%	255,625.00
	Interest_Income_FDR_IIDFC: 101-12-10513(10)(HFACMEU				10,582,714.63	10.00%	17,425.10
3	Interest_Income_FDR_IIDFC: 101-12-10590 (6)(HFACMEU	IIDFC	Head Office, Dilkusha	101-12-10590	6,373,440.14	10.00%	10,622.40
	Interest_Income_FDR_IIDFC: 101-12-10590 (7)(HFACMEU				6,511,842.54	10.00%	162,796.06
	Interest_Income_FDR_IIDFC: 101-12-10590 (8)(HFACMEU				6,658,358.99	10.00%	166,458.97
	Interest_Income_FDR_IIDFC: 101-12-10590 (9)(HFACMEU				7,071,215.41	10.00%	160,748.51
4	Interest_Income_FDR_IIDFC: 101-12-10591 (6)(HFACMEU	IIDFC	Head Office, Dilkusha	101-12-10591	6,373,440.14	10.00%	10,622.40
	Interest_Income_FDR_IIDFC: 101-12-10591 (7)(HFACMEU				6,511,842.54	10.00%	162,796.06
	Interest_Income_FDR_IIDFC: 101-12-10591 (8)(HFACMEU				6,658,358.99	10.00%	166,458.97
	Interest_Income_FDR_IIDFC: 101-12-10591 (9)(HFACMEU				7,057,762.28	10.00%	160,748.51
5	Interest_Income_FDR_IIDFC: 101-12-7880 (11)(HFACMEU	IIDFC	Head Office, Dilkusha	101-12-7880	5,208,289.22	10.00%	27,488.19
	Interest_Income_FDR_IIDFC: 101-12-7880 (12)(HFACMEU				5,320,475.73	10.00%	133,011.89
	Interest_Income_FDR_IIDFC: 101-12-7880 (13)(HFACMEU				5,440,186.43	10.00%	136,004.66
	Interest_Income_FDR_IIDFC: 101-12-7880 (14)(HFACMEU				5,625,878.47	10.00%	112,796.98
Sub-Total							**2,401,071.55**

Coupon on Bond

Sl No.	Name of Instrument	Issuer Company	Number of Units	Maturity Date	Face Value	Rate (%)	Interest on TDR
1	BEXGSUKUK	Beximco limited	24,700	13-Jan-2027	100	9.00%	111,150.00
Sub-Total							**111,150.00**

HF Asset Management Limited

Coupon on Government Treasury Bill

Sl No.	Name of Instrument	Particulars	Value	Rate (%)	Coupon on G-T-Bill
1	TB2Y1126	02Y BGTB 06/11/2026 Issued by Bangladesh Bank	500,350.00	12.30%	131,136.61
2	TB5Y1229	05Y BGTB 11/12/2029 Issued by Bangladesh Bank	1,801,440.00	12.38%	102,567.43
3	TB5Y0430	05Y BGTB 13/04/2030 Issued by Bangladesh Bank	1,020,600.00	12.39%	51,645.62
		Sub-Total			**285,349.66**
		Grand Total			**2,896,939.33**

Profit Receivable

Profit/Interest Receivable on Bank Deposit

Sl No.	Fund Name	Bank Name	Branch Name	Account Number	Account Type	Rate (%)	Interest Amount
1	HFAML ACME Employees' Unit Fund	IFIC Bank PLC	Bashundhara	0170225788041	SND	4.50%	6,467.19
2	HFAML ACME Employees' Unit Fund-Sale	IFIC Bank PLC	Bashundhara	0170205085041	SND	4.50%	8,734.79
		Sub-Total					**15,201.98**

Profit/Interest Receivable on TDR

Sl No.	Name of Instrument	Issuer Company	Branch	Instrument Number	Value	Rate (%)	Interest on TDR
1	FDR_DBH: DBH - 34347(4)(HFACMEUF)	DBH	Head Office, Gulshan	34347	2,647,424	10.00%	35,784.25
2	FDR_IIDFC: 101-12-10513(10)(HFACMEUF)	IIDFC	Head Office, Dilkusha	101-12-10513	10,225,000	10.00%	17,425.10
3	FDR_IIDFC: 101-12-10590 (9)(HFACMEUF)	IIDFC	Head Office, Dilkusha	101-12-10590	6,658,359	10.00%	160,748.51
4	FDR_IIDFC: 101-12-10591 (9)(HFACMEUF)	IIDFC	Head Office, Dilkusha	101-12-10591	6,658,359	10.00%	160,748.51
5	FDR_IIDFC: 101-12-7880 (14)(HFACMEUF)	IIDFC	Head Office, Dilkusha	101-12-7880	5,440,186	11.50%	112,796.98
		Sub-Total					**487,503.35**

Coupon Receivable on Bond

Sl No.	Name of Instrument	Issuer Company	Instrument Number	Maturity Date	Face Value	Rate (%)	Interest on TDR
1	BEXGSUKUK	Beximco limited	24,700	13-Jan-2027	100	9.00%	0.00
		Sub-Total					**0.00**

Coupon Receivable on Government Treasury Bill

Sl No.	Name of Instrument	Particulars	Value	Rate (%)	Coupon on G-T-Bill
1	TB2Y1126	02Y BGTB 06/11/2026 Issued by Bangladesh Bank	500,350.00	12.30%	29,065.02
2	TB5Y1229	05Y BGTB 11/12/2029 Issued by Bangladesh Bank	1,801,440.00	12.38%	83,946.55
3	TB5Y0430	05Y BGTB 13/04/2030 Issued by Bangladesh Bank	1,020,600.00	12.39%	61,101.31
		Sub-Total			**174,112.88**

Grand Total	**676,818.21**



HFAML ACME Employees' Unit Fund
For the period from 01 January 2025 to 30 September 2025

Annexure F

Management Fees Calculation:	
Date	**Weekly NAV**
03-July-2025	126,759,298
10-July-2025	129,634,957
17-July-2025	131,063,894
24-July-2025	136,290,642
31-July-2025	136,742,706
07-August-2025	135,721,711
14-August-2025	134,458,550
21-August-2025	133,581,755
28-August-2025	135,481,939
04-September-2025	136,316,198
11-September-2025	135,893,547
18-September-2025	134,171,876
25-September-2025	133,861,398
30-September-2025	133,955,566
Total	**1,873,934,035**
Average	**133,852,431**

Management Fee Calculation	Total Average NAV	Management Fee
Up to 5,00,00,000 (@ 2.5%)	50,000,000	1,250,000
From 5,00,00,000 to 25,00,00,000 (@ 2.0%)	83,852,431	1,677,048.62
Total	**133,852,431**	**2,927,048.62**
No of Days (From July 01, 2025 to September 30, 2025)		92
Total Management Fee Expenses:		**737,776.64**
Management Fee Expenses: 1st Quarter		740,863.38
Management Fee Expenses: 2nd Quarter		705,469.69
Total Management Fee Expenses: As on 3rd quarter		**2,184,109.71**

Trustee Fees Calculation:		
Advanced Trustee Fees 2025		
Advance Trustee fees for 2025 as on 30 September 2025		**154,389.54**

Custodian Fees calculation:		
Semi Annual Custodian Fees 2025		
Semi Annual Custodian Fees 2025 as on 30 September 2025		**87,072.70**

BSEC fees Calculation:		
Annual BSEC Fees 2025		
Advance Bsec Fees as on 30 September 2025		**105,262.26**