Hami Industries PLC

Statement of Financial Position

As at March 31, 2024

Particulars	Notes	Amount in Taka	
		31 March 2024	30 June 2023
Assets			
Non Current Assets		**94,052,013**	**45,821,051**
Property, Plant and Equipment	3.00	85,319,232	45,821,051
Right of Use Assets	4.00	8,038,685	-
Livestock	5.00	694,096	
Capital Work in Progress	6.00	-	-
Deferred Revenue Expenditure	7.00	-	
Current Assets		**68,237,795**	**51,577,254**
Inventories	8.00	8,819,002	-
Trade Receivables	9.00	7,242,211	-
Advance, Deposits and Prepayments	10.00	7,164,340	7,084,340
Cash and Cash Equivalents	11.00	1,244,084	992,914
Loan to Ex-Managing Director	12.00	43,768,158	43,500,000
Total Assets		**162,289,808**	**97,398,305**
Shareholders Equity and Liabilities			
Shareholders Equity		**81,052,553**	**15,131,197**
Share Capital	13.00	77,000,000	77,000,000
Capital Reserve for re-investment	14.00	3,900,198	3,900,198
Retained Earnings	15.00	(53,667,645)	(65,769,001)
Share Money Deposit		53,820,000	-
Non-Current Liabilities		**51,801,717**	**54,878,437**
Long Term Loan	16.00	43,768,158	43,500,000
Lease Liability (Non-current Portion)		7,558,044	-
Deferred Tax Liability	17.00	475,514	11,378,437
Current Liabilities		**29,435,538**	**27,388,671**
Trade and Other Payable	18.00	5,961,466	5,813,014
Lease Liability (Current Portion)	19.00	630,944	-
Loan from Director	20.00	1,347,000	1,200,000
Short term loan	21.00	4,582,575	4,582,575
Liability for Expenses	22.00	4,203,542	3,879,632
Dividend Payable (Unclaimed)	23.00	2,607,246	2,378,986
Current Tax Liability	24.00	9,102,765	8,534,464
Advance received	25.00	1,000,000	1,000,000
Total Shareholders Equity and Liabilities		**162,289,808**	**97,398,305**
Net Asset Value (NAV) per Share	32.00	**10.53**	**1.97**

The annexed notes form an integral part of these financial statements.

Chairman Managing Director Director Company Secretary Chief Financial Officer

SIGNED IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

Date: 29 May, 2024
Place: Dhaka

Hami Industries PLC

Statement of Profit or Loss and other Comprehensive Income

For the period ended March 31, 2024

Particulars	Notes	Amount in Taka			Amount in Taka								
		01 July 2023 to 31 Mach 2024			01 July 2022 to 31 Mach 2023			01 Jan 2024 to 31 Mach 2024			01 Jan 2023 to 31 Mach 2023		
		Button / Leather Unit	Agro project	Total	Button / Leather Unit	Agro project	Total	Button / Leather Unit	Agro project	Total	Button / Leather Unit	Agro project	Total
Turnover	26.00	1,502,820	21,456,826	22,959,646	-	-	-	1,502,820	10,051,680	11,554,500	-	-	-
Less: Cost of Goods Sold	27.00	2,713,670	9,377,926	12,091,596	-	-	-	2,713,670	4,688,825	7,402,496	-	-	-
Gross Profit		**(1,210,850)**	**12,078,900**	**10,868,050**	**-**	**-**	**-**	**(1,210,850)**	**5,362,855**	**4,152,004**	**-**	**-**	**-**
Less: Operating Expenses	28.00	400,648	7,329,189	7,729,837	4,338,355	-	4,338,355	400,648	2,201,660	2,602,308	1,434,799	-	1,434,799
Profit from Operation		**(1,611,498)**	**4,749,711**	**3,138,213**	**(4,338,355)**	**-**	**(4,338,355)**	**(1,611,498)**	**3,161,195**	**1,549,696**	**(1,434,799)**	**-**	**(1,434,799)**
Less: Financial Expenses	29.00	-	4,595	4,595	-	-	-	-	-	-	-	-	-
Less: Financial Expenses (Lease)		-	352,331	352,331	-	-	-	-	149,215	149,215	-	-	-
Non-operation Income		-	-	-	-	-	-	-	-	-	-	-	-
Profit before Contribution to WPPF		**(1,611,498)**	**4,392,785**	**2,781,287**	**(4,338,355)**	**-**	**(4,338,355)**	**(1,611,498)**	**3,011,980**	**1,400,481**	**(1,434,799)**	**-**	**(1,434,799)**
Less: Workers' Profit Participation/Welfare Fund		-	-	-	-	-	-	-	-	-	-	-	-
Profit before Income Tax		**(1,611,498)**	**4,392,785**	**2,781,287**	**(4,338,355)**	**-**	**(4,338,355)**	**(1,611,498)**	**3,011,980**	**1,400,481**	**(1,434,799)**	**-**	**(1,434,799)**
Less: Provision for Income Tax	30.00	**11,324,921**	**(990,300)**	**10,334,622**	**-**	**-**	**-**	**11,324,921**	**(980,027)**	**10,344,895**	**-**	**-**	**-**
Current Tax		(9,017)	(559,284)	(568,301)	-	-	-	(9,017)	(535,860)	(544,877)	-	-	-
Deferred Tax		11,333,938	(431,016)	10,902,923	-	-	-	11,333,938	(444,166)	10,889,772	-	-	-
Net Profit after Tax (Transferred to CE)		**9,713,423**	**3,402,485**	**13,115,908**	**(4,338,355)**	**-**	**(4,338,355)**	**9,713,423**	**2,031,953**	**11,745,376**	**(1,434,799)**	**-**	**(1,434,799)**
Other Comprehensive Income:													
Total Comprehenshive income		**9,713,423**	**3,402,485**	**13,115,908**	**(4,338,355)**	**-**	**(4,338,355)**	**9,713,423**	**2,031,953**	**11,745,376**	**(1,434,799)**	**-**	**(1,434,799)**
Earnings per Share (EPS)	31.00	**0.96**	**0.33**	**1.29**	**(0.56)**	**-**	**0.74**	**0.74**	**0.16**	**0.90**	**(0.19)**	**-**	**(0.19)**

The annexed notes form an integral part of these financial statements.

Chairman Managing Director Director Company Secretary Chief Financial Officer

Date: 29 May, 2024

Place: Dhaka

Hami Industries PLC

Statement of Changes in Equity

For the period ended March 31, 2024

(Amount in Taka)

Particulars	Ordinary Share Capital	Capital Reserve for re-investment	Retained Earnings	Share Money Deposit	Total
Balance as at July 01, 2023	77,000,000	3,900,198	(65,769,001)	-	15,131,197
Net Profit/(Loss) during the period		-	13,115,908	-	13,115,908
Share Money Deposit during the period				53,820,000	53,820,000
Dividend during the period	-	-	(1,014,552)	-	(1,014,552)
Balance as on March 31, 2024	**77,000,000**	**3,900,198**	**(53,667,645)**	**53,820,000**	**81,052,553**

Hami Industries PLC

Statement of Changes in Equity

For the period ended March 31, 2023

(Amount in Taka)

Particulars	Ordinary Share Capital	Capital Reserve for re-investment	Retained Earnings	Share Money Deposit	Total
Balance as at July 01, 2022	77,000,000	3,900,198	(54,299,107)	-	26,601,091
Net Profit/(Loss) during the period		-	(4,338,355)	-	(4,338,355)
Balance as on March 31, 2023	**77,000,000**	**3,900,198**	**(58,637,462)**	**-**	**22,262,736**

Chairman Managing Director Director Company Secretary Chief Financial Officer

Date: 29 May, 2024
Place: Dhaka

Hami Industries PLC

Statement of Cash Flows

For the period ended March 31, 2024

Particulars	Notes	Amount in Taka 01 July 2023 to 31 March 2024	Amount in Taka 01 July 2022 to 31 March 2023
A. Cash Flows from Operating Activities			
Cash received from Customers	35.00	15,717,435	-
Cash Paid to Suppliers	36.00	(16,691,196)	-
Cash Paid to Employees	37.00	(867,700)	-
Cash Paid to Others	38.00	(6,850,030)	(153,860)
Income Tax Paid		-	-
Net cash flows from operating activities		**(8,691,491)**	**(153,860)**
B. Cash Flows from Investing Activities			
Acquisition of Property, Plant & Equipment		(1,002,110)	-
Cash Payments for Capital Work-in-Progress		(41,837,246)	-
Purchase of Livestock		(694,096)	-
Net cash used in investing activities		**(43,533,452)**	**-**
C. Cash Flows from Financing Activities			
Financial Expenses		(4,595)	-
Principle payment (Lease)		(347,669)	-
Financial Expenses (Lease)		(352,331)	-
Received for Share Money Deposit		53,820,000	-
Loan Received from Director		147,000	1,000,000
Bank Charge on Divident Account		(1,133)	-
Cash dividend paid		(785,159)	-
Net Cash used for financing activities		**52,476,113**	**1,000,000**
D. Net Increase/(Decrease) Cash and Cash Equivalents (A+B+C)		**251,170**	**846,140**
E. Cash and Cash Equivalents at the beginning of the period		992,914	760,654
F. Cash and Cash Equivalents at the end of the period (D+E)		**1,244,084**	**1,606,794**
Net Operating Cash Flows Per Share (NOCFPS)	33.00	**(0.85)**	**(0.02)**

Chairman Managing Director Director Company Secretary Chief Financial Officer

Date: 29 May, 2024

Place: Dhaka

Hami Industries PLC

Notes to the Financial Statements
For the period ended 31st March 2024

1.1 Reporting Entity:

i. Formation and legal status

H**AMI INDUSTRIES PLC changes from Imam Button Industries Limited** was incorporated in Bangladesh on December 05, 1994 as Public Limited Company under the company Act 1913 currently the Company Act 1994 in the year 1994 the Company issued public portion of share and was listed with Dhaka stock Exchange Limited from December 05, 1994. The Company changes its name on 29 January 2024.

ii. Address of Registered Office and principal Place of Business:

Address of Registered office of the Company is located at Fahim Mansion (5th Floor), 10, Anderkilla, Chittagong. Corporate office of the company situated is Lilypond center, ittefaq more, mothijeel, Dhaka. Factory (Button & Leather unit) of the company is located at sagorika road, Chattagram and agro project of the company is located at Barguna, Barisal.

1.2 Nature of business

The main activities of the company are as follows:
Manufacturing and marketing of garments accessories, production of fish, fish product, fish spawn breeding, fingerling growing, processing fish and marketing the same products in local and foreign market &Manufacturing and marketing of all kind of leather shoes.

2.0 BASIS OF PREPARATION, PRESENTATION AND DISCLOSURES OF FINANCIAL STATEMENTS

a. Responsibility for the Preparation and presentation of financial statements:

The board of directors is responsible for the preparation of financial statements under section 183 of the company act, 1994 and as per the provision of "The Framework for the Preparation and presentation of financial statements" issued by the international Accounting Standards Committee (IASC).

b. Statement of Compliance

The financial statements have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement in accordance with the International Accounting Standards **(IASs)** and international Financial Reporting Standards**(IFRSs)** as adopted by Financial Reporting Council **(FRC)**.

2.1 Application of Standards

The following Standards are applied to the financial statements for the period under review:

Name of the accounting standards	Ref.No.	Status of Application
Presentation of Financial Statements	IAS - 1	Applied
Inventories	IAS - 2	Applied
Statement of Cash Flows	IAS - 7	Applied
Income Taxes	IAS - 12	Applied
Property, Plant and Equipment	IAS - 16	Applied
Borrowing Costs	IAS - 23	Applied
Earnings Per Share	IAS - 33	Applied
Agriculture	IAS - 41	Applied
Financial Instrument	IFRS - 9	Applied
Revenue from contract with customers	IFRS-15	Applied
Lease	IFRS - 16	Applied

2.2 Other regulatory compliances

As required, IMAM BUTTON INDUSTRIES LIMITED complied with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- **a.** The Income Tax Act 2023
- **b.** The Value Added Tax and Supplementary Duty Act 2012
- **c.** The Value Added Tax and Supplementary Rules 2016
- **d.** The Securities and Exchange Commission Rules 2020

2.3 Basis of Measurement

All the elements of financial statements have been prepared of "historical cost"basis which is one of the most commonly adopted bases as provided in "The Framework for the Preparation and presentation of financial statements" issued by the International Accounting Standards Committee (IASC).

2.4 Uses of Estimates and Judgment

The preparation of these financial statements is in conformity with IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

2.5 Presentation of Financial Statements

The presentation of these financial statements is in accordance with the guidelines provided by **IAS 1:** Presentation of Financial Statements, The Financial Statement comprise:

- **a.** Statement of Financial Position as at 31st March 2024
- **b.** Statement of Profit or Loss and other Comprehensive Income for the period ended 31st March 2024
- **c.** Statement of Changes in Equity for the period ended 31st March 2024
- **d.** Statement of Cash Flows for the period ended 31st March 2024
- **e.** Notes to the Financial Statements, Comprising a summary of significant accounting policies and explanatory information.

2.6 Reporting Period

The financial period of the companies covers nine (09) months from 01 July 2023 to 31st March 2024.

2.7 SIGNIFICANT ACCOUNTING Equipment

The accounting policies set out below have been applied consistently (otherwise as stated) to all periods presented in these financial statements.

2.8 Property, Plant and Equipment

i) Recognition and Measurement and Disclosure

Items of property, plant and equipment are measured at cost less accumulated depreciation less impairment loss, if any. Capital work-in-progress represents the cost incurred for acquisition and/or construction of property, plant and equipment that were not ready for use at the end of 31 December 2023 and these are stated at cost.

Cost includes expenditure that is directly attributable to the acquisition of asset. The cost of self-constructed asset includes the cost of material and direct labor, any other costs directly attributable to bringing the assets to a working condition for their intended use, and the costs of dismantling and removing the items and restoring the site on which they are located.

ii) Depreciation

Depreciation on all items of Property, Plant & Equipment other than Land & Land development is computed using the reducing balance method so as to write off the assets over their expected useful life. Deprecation has been charged in addition of assets when it is available for use. Depreciation on Property, Plant & Equipment has been charged on acquisition of Property, Plant & Equipment when it is available for use.

After considering the useful life of assets as per**IAS-16,** the annual deprecation rates have been applied as under which is considered reasonable by the management,

Category	**Rate of Depreciation**	
	31st March 2024	**30th June 2023**
Land & Land Development	0%	0%
Factory Building	5%	5%
Boundary Wall	5%	5%
Plant and Machinery	10%	10%
Diesel Generator	10%	10%
Gas Generator	10%	10%
Motor vehicle	20%	20%
Factory Equipment	15%	15%
Furniture and Fixture	10%	10%
Water tank	10%	10%
Office Equipment	15%	15%
Office Decoration	10%	10%
Fax, Computer & Photocopy Machine	20%	20%
Air Condition	20%	20%
mobile Installation	20%	20%
Electrical Installation	20%	20%
Gas line Installation	20%	20%

The company allocated the depreciation in following manner:

Allocation of Depreciation	**Rate**
Factory Expenses	94%
Administrative Expenses	2%
Selling & Distribution Expenses	4%

iii) Depreciation on Right of Use Assets

Depreciation on Right of use Assets is computed from the commencement date to the end of the useful life as per the lease agreement. The company calculated depreciation on Right of Use Assets for the following tenor:

Category	**Rate of Depreciation**	
	31st March 2024	**30th June 2023**
Land for Agro Project	10 Years	-

2.9 Inventories

The responsibility of valuation and verification of the stock and stores as on 31.03.2024 were upon the management at the lower of cost and net realizable value.

2.10 Accounts Receivable

Accounts receivable is initially recognized at cost which is the fair value of the consideration given in return. After initial recognition these are carried at cost less impairment losses due to collectability of any amount so recognized.

2.11 Advances, Deposits and Prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as property, plant and equipment, inventory.

Deposits are measured at payment value.

Prepayments are initially measured at cost. After initial recognition prepayments are cost less charges to profit and loss account.

2.12 Cash and Cash Equivalents

Cash and cash equivalent include cash in hand, cash at banks which are head and available for use by the Company without any restriction.

2.13 Going Concern

The company has adequate resources to continue in operation for the foreseeable future and hence, the Financial Statements have been prepared on a going concern basis. As per management assessment, there is no material uncertainties related to event or condition which may cast significant doubt upon the company's ability to continue as a going concern. Although, during the period the accumulated loss up to 31 March 2024 stands at Tk. 53,667,645. However, management assumes to continue its operation for the foreseeable future because of the company started its operation and earned profit during the period.

2.14 Income Tax & VAT

The company has made provision for tax as per ITA 2023

2.15 Revenue Recognition

In compliance with the requirements of **IFRS - 15: Revenue from contract with customers,** revenue receipts from customers against sales is recognized when products are dispatched to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of good can be estimated reliably, and there is no continuing management involvement with the goods.

2.16 IFRS-16 "Leases"

The Management of the Company has made an assessment of the difference between IFRS-16 'Leases' and IAS-17 'Leases'. The Company assesses the impact of IFRS-16 of numerical amount and disclosures in the financial statement.

2.17 Statement of Cash Flows:

Cash flow statement is prepared in accordance with **IAS-7 ''Statement of Cash Flows"**and the Cash flow from operating activities has been presented under direct method as well as indirect Method in notes to the financial statements.

2.18 Statement of Changes in Equity

Statement of changes in equity is prepared in accordance with **IAS-1 ''Presentation of Financial Statement''.** This statement reflects information about the increase or decrease in net assets or wealth.

2.19 Earnings per Share (EPS):

The company calculates its earnings per share in accordance with International Accounting Standard **(IAS)-33** which has been reported on the face of Statement of Profit on Loss.

2.20 Basic Earnings per Share (BEPS):

The company presents its Basic earnings per share (EPS) data for its ordinary shares. Basic EPS is calculating the profit or loss attributable to ordinary shareholders of the Companies by the weighted average number of ordinary shares outstanding during the period.

2.21 Employee Benefit Schemes

Workers Profit Participation Fund (WPPF)

During the period 01 July 2023 to 31 December 2023, the company did not recognize such provision in respect of Workers Profit Participation Fund (WPPF) for its employees in the company was not made in accordance with provisions of Bangladesh Lamoure Act, 2006 (Sec-232(1)).

2.22 Events after the Reporting Period

In compliance with the requirements of **IAS10: Events after the reporting period,** post Balance Sheet events that provide additional information about the company's position at the reporting Date are reflected in the financial statements and events after the Balance Sheet date that are not adjusting events are disclosed as under:

2.23 Net Asset Value per Share (NAVPS):

Net Asset Value (NAVPS): per share has been calculated by devilishly net asset value reported in the statement of financial position by the number of ordinary shares in Issue.

2.24 Comparative

Certain comparative amounts have been re-classified & rearranged (if any) to conform to the current period's presentation and all numerical information in the current financial statements according to Interim Financial Reporting (IAS-34) as below:

- Statements of Financial Position as of the end of the preceding financial period
- Statements of Comprehensive Income for the comparable of the preceding financial period.
- Statements of Changes in Equity for the comparable of the preceding financial period
- Statement Cash Flows for the comparable if the preceding financial period

Narrative and descriptive information for comparative information has also been disclosed whenever it is relevant for the understanding of the current period financial statements.

2.25 General

i) Figures appearing in the financial statements have been rounded off to the nearest Taka.
ii) The Board of Directors have authorized the financial statements on 29th May 2024.

2.26 Significant deviation:

During the period net profit after tax of the company is positive due to generated revenue from agro project and deferred tax become income. As a result, EPS is increase during the period compare to comparable similar period. On the other hand, Company's net operating cash flows are negative due to purchase of huge quantity of fish pona at a time as well as payment made to the suppliers in this regard. After all, the company's net asset value is increasing compare to previous period for generating profit during the period.

Notes No.	Particulars	Amount in Taka 31 March 2024	Amount in Taka 30 June 2023
3.00	**Property, Plant and Equipment**		
	A. Cost:		
	Opening Balance	270,441,242	270,080,652
	Add: Addition during the period	42,839,356	360,590
	Less: Disposal During the period	-	-
	Total Cost (a)	**313,280,598**	**270,441,242**
	B. Accumulated Depreciation:		
	Opening Balance	224,620,191	220,255,701
	Add: Depreciation Charged for the period	3,341,175	4,364,490
	Adjusted against disposal	-	
	Total Accumulated Depreciation (b)	**227,961,366**	**224,620,191**
	Written Down Value as at March 31, 2024 (a-b)	**85,319,232**	**45,821,051**
	The details of above has been shown in Annexure- 'A'		
4.00	**Right of Use Assets**		
	A. Cost:		
	Opening Balance	-	-
	Add: Addition during the period	8,536,657	-
	Total Cost (a)	**8,536,657**	**-**
	B. Accumulated Depreciation:		
	Opening Balance	-	-
	Add: Depreciation Charged for the period	497,972	-
	Total Accumulated Depreciation (b)	**497,972**	**-**
	Written Down Value as at March 31, 2024 (a-b)	**8,038,685**	**-**
	The details of above has been shown in Annexure- 'B'		
5.00	**Livestock**		
	Opening Balance	-	
	Add: Purchase during the period	390,000	
	Add: Purchase Feed	304,096	
		694,096	
	Less: Transferred to Cost of Goods Sold	-	
		694,096	
	The company recognized quell birds as livestock as well as its feed capitalized which is not charge as expenses due to the company did not earn any revenue from quell birds as well as its feed capitalized which is not charge as expenses. The valuation of inventories recognizes at the historical cost of Livestock		
6.00	**Capital Work in Progress**	**-**	**-**
6.01	**Construction of Building**		
	Opening Balance	-	-
	Add: Addition during the period	33,723,125	-
	Total:	**33,723,125**	**-**
	Less: Transfer to fixed assets during the period	33,723,125	-
	Total:	**-**	**-**
6.02	**Plant and Machinery**		
	Opening Balance	-	-
	Add: Addition during the period	1,816,421	-
	Total:	**1,816,421**	**-**
	Less: Transfer to fixed assets during the period	1,816,421	-
	Total:	**-**	**-**

Notes No.	Particulars		Amount in Taka 31 March 2024	Amount in Taka 30 June 2023
6.03	**Electric Equipment**			
	Opening Balance		-	-
	Add: Addition during the period		6,297,700	-
	Total:		**6,297,700**	**-**
	Less: Transfer to fixed assets during the period		6,297,700	-
	Total:		**-**	**-**
7.00	**Deferred Revenue Expenditure**			
	Depreciation (Annexure-A) - Button/Leather Unit (Factory overhead portion)		-	-
	Total:		**-**	**-**
8.00	**Inventories**			
	Raw Materials	(Note - 27.01)	5,017,718	-
	Packing Materials		103,450	
	Work in process		160,680	
	Finished Goods		274,973	
	Fish Feed	(Note - 8.01)	849,974	
	Fish Feed Capitalized	(Note - 8.02)	2,412,207	-
			8,819,002	**-**
8.01	**Inventory (Fish Feed)**			
	Opening Balance		-	
	Add: Purchase during the period		4,866,553	
			4,866,553	
	Less: Capitalized during the period		(4,016,579)	
			849,974	
8.02	**Inventory (Fish Feed Capitalized)**			
	Opening Balance		-	
	Add: Capitalized during the period		4,016,579	
			4,016,579	
	Less: Transferred to Cost of Goods Sold		(1,604,372)	
			2,412,207	
9.00	**Trade and Other Receivable**			
	Opening Balance		-	-
	Add: Sales during the period	(Note - 26.00)	22,959,646	
			22,959,646	
	Less: Collection during the period		(15,717,435)	
			7,242,211	
	Ageing of the above Trade Receivable is given below:			
	More than six months		-	-
	Less than six months		7,242,211	-
	Total:		**7,242,211**	**-**

The classification of receivables as required by the schedule XI of the Companies Act, 1994 are given below:

i. Receivables considered good in respect of which the company is fully secured	-	-
ii. Receivables considered good in respect of which the company holds no security other than the debtor personal security	7,242,211	-
iii. Receivables considered doubtful or bad	-	-

Notes No.	Particulars		Amount in Taka 31 March 2024	Amount in Taka 30 June 2023
	iv. Advance, deposits & prepayment due by directors or other officers of the company or any of them either severally or jointly with any other person or Advance, deposits & prepayment due by firms or private companies respectively in which any director is a partner or a director or a member		-	-
	v. Receivables due from companies under same management		-	
	vi. The maximum amount of receivable due by any director or other officer of the		-	-
10.00	**Advance, Deposit & Prepayments**			
	Advances	(Note - 10.01)	6,645,403	6,645,403
	Deposits	(Note - 10.02)	318,937	318,937
	Prepayments	(Note - 10.03)	200,000	120,000
			7,164,340	**7,084,340**
10.01	**Advances**			
	Advance Income Tax	(Note - 10.01.1)	6,645,403	6,645,403
			6,645,403	**6,645,403**
10.01.1	**Advance Income Tax**			
	Opening Balance		6,645,403	6,645,403
	AIT Paid during the period		-	-
			6,645,403	**6,645,403**
10.02	**Security Deposit**			
	T &T Board against Telephone		146,500	146,500
	Central Depository Bangladesh Limited (CDBL)		172,437	172,437
			318,937	**318,937**
10.03	**Prepayments**			
	Office Rent		200,000	120,000
	Prepayment		-	-
			200,000	**120,000**
11.00	**Cash and Cash Equivalent**			
	Cash in hand		352,937	340,760
	Cash at Bank	(Note - 11.01)	891,147	652,154
			1,244,084	**992,914**
11.01	**Cash at Bank**			
	United commercial Bank Ltd , jublee Road Br. Chittagong CD-A/C No. 38236		115,755	115,755
	National Credit & Commerce Bank Ltd , Agrabad Br. Chittagong CD-A/C No. 0367		3,770	3,770
	The marcantile Bank Ltd , Agrabad Br. Chittagong CD-A/C No. 4628		452,301	452,301
	Premier Bank Ltd , Agrabad Br. Chittagong CD-A/C No. 9699		57,848	57,848
	National Credit & Commerce Bank Ltd , Motijheel Main Br. Dhaka STD-A/C No.021000		604	604
	National Credit & Commerce Bank Ltd , Motijheel Main Br. Dhaka STD-A/C No.032500		12,686	12,686
	National Credit & Commerce Bank Ltd , Motijheel Main Br. Dhaka STD-A/C No.021002		550	550
	National Credit & Commerce Bank Ltd , Motijheel Main Br. Dhaka STD-A/C No.021002		550	550
	NCC BL BO ID No.1202090042468278		4,339	4,339
	NCC BL BO ID No.1202090042468286		3,751	3,751
	Agrani Bank Limited A/C-117		1,285	-
	Agrani Bank Limited A/C-023321380698-Dividend Account		237,708	-
	Total:		**891,147**	**652,154**

We are newly included in the board of director of the company very recent i.e. January 2023 and restarted the operation of the company. As a new management, we are not aware about the previous documents of the company due to previous management could not handover the relevant documents to us. We noted that this document is not available to us. As a result, the above balance carries forward since long. There are available two bank statements operating by the new management (one is current account and another is dividend account) and we couldn't collect the Bank Statements of the rest accounts because the Accounts are freezed by the instruction of Bangladesh Bank.

Notes No.	Particulars	Amount in Taka 31 March 2024	Amount in Taka 30 June 2023
12.00	**Loan to Ex-Managing Director (Mr. Mohammad Ali)**	**43,768,158**	**43,500,000**

This loan taken by the previous management of the company from Prime Finance and Investment Limited. We did not aware about the loan as a new management. The financial institution suddenly claimed to us. Moreover, there is a pending litigation by the PFIL in the honorable High Court against the previous management of the company and there was no information regarding this loan in the Financial Statements as on 30.06.2018. So, the board of directors have decided in its 8th Meeting held on September 28, 2023 that the loan amount should be account for in the name of EX Managing director of the company and shown in the financial statements. we also noted that the ex-managing director was absence in the board and board of directors meeting since long.

13.00 Share Capital

13.01 Authorized Share Capital		
10,000,000 ordinary shares of Tk. 10/= each.	**100,000,000**	**100,000,000**
13.02 Issued, Subscribed and Paid-up Share Capital		
22,58,126 Share@Tk. 10/- each each , fully paid up by the sponsors	22,581,260	22,581,260
54,41,874 Share@Tk. 10/- each each , fully paid up by the General public	54,418,740	54,418,740
	77,000,000	**77,000,000**

The shareholding position at the end of the period as on December 31, 2023 are shown below:

Category of Shareholders	No. of Ordinary Shares Held	Paid-up Capital (BDT)	Percentage (%) of Paid-up Capital
Directors & sponsor's, promoters	2,627,584	26,275,840	34.12%
General Public & Instutions	5,072,416	50,724,160	65.88%
Total	**7,700,000**	**77,000,000**	**100%**

14.00 Capital Reserve for re-investment	**3,900,198**	**3,900,198**

The above amount has been carried forward from previous year.

15.00 Retained Earnings		
Opening balance	(65,769,001)	(59,911,859)
Add: Profit /(Loss)during the period	13,115,908	(5,857,142)
Total:	**(52,653,093)**	**(65,769,001)**
Less: Cash Dividend	(1,014,552)	-
Closing Balance	**(53,667,645)**	**(65,769,001)**

16.00 Long Term Loan	**43,768,158**	**43,500,000**

This loan taken by the previous management of the company from Prime finance and Investment Limited. We did not aware about the loan as a new management. The financial institution suddenly claims to us and they did not specify how much portion to paid them in earlier. So, we keep all amount of loan in non-current portion in the financial statements. Moreover, there is a pending litigation by the PFIL in the honorable High Court against the previous management of the company.

17.00 Deferred Tax Liabilities		
Opening Balance	11,378,437	11,378,437
Add: Expenses/ (Income) of Deferred Tax	(10,902,923)	-
Closing Deferred Tax Liability	**475,514**	**11,378,437**

17.01 Calculation of Deferred Tax	
Written down value as per Accounting Base	85,319,232
Written Down value as per Tax Base	82,297,718
Temporary Difference on Freehold PPE	**3,021,513**
Carrying amount of Right of Use Assets	8,038,685
Less: Lease Obligations	7,988,988
Temporary Difference on Right of Use Assets	**49,697**

Notes No.	Particulars	Amount in Taka 31 March 2024	Amount in Taka 30 June 2023
	***Lease Obligation**		
	Lease Liability as on 31 Dec. 2023	8,188,988	
	Less: Advance	(200,000)	
		7,988,988	**-**
	Total Temporary Difference:	**3,071,210**	
	Temporary Difference on Leather Unit	197,773	
	Applicable Tax Rate	22.50%	
	A. Closing Deferred Tax Liability on Leather Unit	**44,499**	
	Temporary Difference on Agro Unit	2,873,437	
	Applicable Tax Rate	15.00%	
	Closing Deferred Tax Liability on Agro Unit	**431,016**	
	Closing Deferred Tax Liability (A+B):	**475,514**	
18.00	**Trade and Other Payable**		
	The company have purchased Machineries from bonetti S.R.L (ITTALY) and Raw Materials from qualipoly Chemical corporation (Taiwan) and eternal Materials co. ltd (Taiwan) on creditors and Accruals and transferred from last year.		
	Deferred L/C	3,194,986	3,194,986
	Back to Back L/C	2,618,028	2,618,028
	Mondal Hachary	36,840	-
	Other Payable	111,612	
		5,961,466	**5,813,014**
19.00	**Lease Liability**		
	Opening balance	-	-
	Add: Addition during the period (Principle)	8,536,657	-
	Add: Addition during the period (Interest)	352,331	-
	Less: Paid during the period	(700,000)	-
		8,188,988	**-**
	Less: Curent Portion	(630,944)	-
	Total	**7,558,044**	**-**
20.00	**Loan from Director**		
	Mr. ASM Hasib Hasan	1,347,000	1,200,000
		1,347,000	**1,200,000**
21.00	**Short term loan**	**4,582,575**	**4,582,575**
	The copmany had availed of tk. 03 crore as LTL from prime Finance and investment limited with interest rate 18% and provided security of the land of the company for such loan however during the nine months of installment was fallen due for payment but unable to honour. the above amount carry forwarded from last year.		
22.00	**Liability for Expenses**		
	Salary	1,528,643	1,332,143
	Board Meeting Fees	280,000	-
	Telephone & Fax Charges	4,503	4,503
	Electricity Charges	579,637	543,477
	Gas bill	61,926	61,926
	D.S.E. Annual Subscription	200,000	200,000
	C.S.E. Annual Subscription	124,000	124,000
	CDBL Annual Subscription	224,000	224,000
	Tax deduction from Dividend	864,583	864,583
	Dividend Distribution Tax	250,000	250,000
	Audit Fees	86,250	275,000
		4,203,542	**3,879,632**

Notes No.	*Particulars*	Amount in Taka 31 March 2024	Amount in Taka 30 June 2023

23.00 Dividend Payable (Unclaimed)

Opening Balance	2,378,986	2,378,986
Add: Addition during the period	1,014,552	-
	3,393,538	**2,378,986**
Less: Paid during the period	785,159	-
Less: Bank Charge	1,133	
	2,607,246	**2,378,986**

The company's operation was closed since long. We are newly included in the board of director of the company very recent i.e. January 2023 and restarted the operation of the company. As a new management, we are not aware about the previous documents of the company due to previous management could not handover the relevant documents to us. We noted that the above balance carries forward since long but there was no such amount in the Bank Statements as on 30.06.2018. As a result, this document is not available to us. However, we are trying to resolve this matter as early as possible.

24.00 Current Tax Liability

Opening Balance	8,534,464	8,534,464
Add: Charge for the period (Note-30.01)	568,301	-
	9,102,765	**8,534,464**

25.00 Advance received

Advance received against floor space	1,000,000	1,000,000
	1,000,000	**1,000,000**

Notes No.	Particulars	Amount in Taka			Amount in Taka								
		01 July 2023 to 31 March 2024			01 July 2022 to 31 March 2023			01 Jan 2024 to 31 March 2024			01 Jan 2023 to 31 March 2023		
		Button / Leather Unit	Agro Project	Total	Button / Leather Unit	Agro Project	Total	Button / Leather Unit	Agro Project	Total	Button / Leather Unit	Agro Project	Total
26.00	**Turnover**												
	Sales	1,502,820	21,456,826	22,959,646	-	-	-	1,502,820	10,051,680	11,554,500	-	-	-
		1,502,820	**21,456,826**	**22,959,646**	**-**	**-**	**-**	**1,502,820**	**10,051,680**	**11,554,500**	**-**	**-**	**-**
	The Company did not submit any VAT Return during the period from 1st July 2023 to 31st March 2024, although revenue from Agro project are exempted from VAT as per VAT and Supplimentary Duty Act 2012.												
27.00	**Cost of Goods Sold**												
	Raw materials Consumed (27.01)	591,240	6,088,272	6,679,512	-	-	-	591,240	3,136,671	3,727,911	-	-	-
	Packaging materials consumed (27.02)	172,415	-	172,415	-	-	-	172,415		172,415	-		-
	Total materials consumption	**763,655**	**6,088,272**	**6,851,927**	**-**	**-**	**-**	**763,655**	**3,136,671**	**3,900,326**	**-**	**-**	**-**
	Add: Work in process-Opening	-	-	-	-	-	-	-	-	-	-	-	-
	Less: Work in process-Closing	160,680		160,680	-		-	160,680	-	160,680	-	-	-
	Total consumption	**602,975**	**6,088,272**	**6,691,247**	**-**	**-**	**-**	**602,975**	**3,136,671**	**3,739,646**	**-**	**-**	**-**
	Add: Factory Overhead (27.03)	2,399,296	3,289,654	5,688,950	-	-	-	2,399,296	1,552,154	3,951,451	-	-	-
	Cost of production	**3,002,271**	**9,377,926**	**12,380,197**	**-**	**-**	**-**	**3,002,271**	**4,688,825**	**7,691,097**	**-**	**-**	**-**
	Add: Finished goods-Opening	-	-	-	-	-	-	-	-	-	-	-	-
	Production available for Sales	**3,002,271**	**9,377,926**	**12,380,197**	**-**	**-**	**-**	**3,002,271**	**4,688,825**	**7,691,097**	**-**	**-**	**-**
	Less: Finished goods-Closing	274,973	-	274,973	-	-	-	274,973	-	274,973	-	-	-
	Less: Sample Expenses	13,628	-	13,628	-	-	-	13,628	-	13,628	-	-	-
	Cost of Goods Sold	**2,713,670**	**9,377,926**	**12,091,596**	**-**	**-**	**-**	**2,713,670**	**4,688,825**	**7,402,496**	**-**	**-**	**-**
27.01	**Raw materials consumed**												
	Opening Stock	-	-	-	-	-	-	-	7,747,609	7,747,609	-	-	-
	Add: Purchase during the period	998,020	10,699,210	11,697,230	-	-	-	998,020	-	998,020	-	-	-
	Raw materials available for production	**998,020**	**10,699,210**	**11,697,230**	**-**	**-**	**-**	**998,020**	**7,747,609**	**8,745,629**	**-**	**-**	**-**
	Less: Closing Stock	406,780	4,610,938	5,017,718	-	-	-	406,780	4,610,938	5,017,718	-	-	-
		591,240	**6,088,272**	**6,679,512**	**-**	**-**	**-**	**591,240**	**3,136,671**	**3,727,911**	**-**	**-**	**-**
27.02	**Packaging materials consumed**												
	Opening Stock	-	-	-	-	-	-	-	-	-	-	-	-
	Add: Purchase during the period	275,865	-	275,865	-	-	-	275,865	-	275,865	-	-	-
	Consumable Item available for packing	**275,865**	**-**	**275,865**	**-**	**-**	**-**	**275,865**	**-**	**275,865**	**-**	**-**	**-**
	Less: Closing Stock	103,450	-	103,450	-	-	-	103,450	-	103,450	-	-	-
		172,415	**-**	**172,415**	**-**	**-**	**-**	**172,415**	**-**	**172,415**	**-**	**-**	**-**
27.03	**Factory Overhead**												
	Salary, Wages & allowance	144,000	355,200	499,200	-	-	-	144,000	135,000	279,000	-	-	-
	Medicine & Pesticides	2,730	11,745	14,475	-	-	-	2,730	7,185	9,915	-	-	-
	Fish Feed Expenses	-	1,604,372	1,604,372	-	-	-	-	898,118	898,118	-	-	-
	Labor Charge	88,670	697,690	786,360	-	-	-	88,670	242,840	331,510	-	-	-
	Fertilizer	-	87,609	87,609	-	-	-	-	42,409	42,409	-	-	-

Notes No.	Particulars	Amount in Taka			Amount in Taka								
		01 July 2023 to 31 March 2024			01 July 2022 to 31 March 2023			01 Jan 2024 to 31 March 2024			01 Jan 2023 to 31 March 2023		
	Carrying Charge	2,460	25,723	28,183	-	-	-	2,460	5,973	8,433	-	-	-
	Fuel & Oil	1,520	4,770	6,290	-	-	-	1,520	2,640	4,160	-	-	-
	Electricity, Gas & Water Bills	16,394	4,573	20,967	-	-	-	16,394	4,573	20,967	-	-	-
	Depreciation (Annexure-A)	2,143,522	-	2,143,522	-	-	-	2,143,522	-	2,143,522	-	-	-
	Depreciation (Annexure-B)-ROU	-	497,972	497,972	-	-	-	-	213,416	213,416	-	-	-
		2,399,296	**3,289,654**	**5,688,950**	**-**	**-**	**-**	**2,399,296**	**1,552,154**	**3,951,451**	**-**	**-**	**-**
28.00	**Operating Expenses**												
	Administrative Expenses (Note - 28.01)	321,772	6,551,332	6,873,104	4,338,355	-	4,338,355	321,772	2,062,188	2,473,960	1,434,799	-	1,434,799
	Selling & Distribution Expenses (Note - 28.02)	78,876	777,857	856,733	-	-	-	78,876	139,472	218,348	-	-	-
		400,648	**7,329,189**	**7,729,837**	**4,338,355**	**-**	**4,338,355**	**400,648**	**2,201,660**	**2,692,308**	**1,434,799**	**-**	**1,434,799**
28.01	**Administrative Expenses**												
	Salary & Allowance	26,988	538,012	565,000	538,875	-	538,875	26,988	180,512	207,500	179,625	-	179,625
	Board Meeting Fees	36,418	243,582	280,000	-	-	-	36,418	243,582	280,000	-	-	-
	Traveling & Conveyance Expenses	4,776	116,345	121,121	1,030	-	1,030	4,776	31,945	36,721	1,030	-	1,030
	Electricity, Fuel & Water	11,936	285,718	297,654	3,450	-	3,450	11,936	79,838	91,774	1,150	-	1,150
	Printing and Stationery	29,385	388,430	417,815	9,380	-	9,380	29,385	196,540	225,925	3,120	-	3,120
	Rent (Office)	23,411	456,589	480,000	45,000	-	45,000	23,411	156,589	180,000	15,000	-	15,000
	Web Charge	1,301	28,699	30,000	-	-	-	1,301	8,699	10,000	-	-	-
	Office Expense	7,856	123,282	131,138	-	-	-	7,856	52,542	60,398	-	-	-
	Audit Fee	11,218	132,532	143,750	86,250	-	86,250	11,218	75,032	86,250	28,750	-	28,750
	Legal & Professional Fees	97,548	1,992,452	2,090,000	-	-	-	97,548	652,452	750,000	-	-	-
	License Renewal Fee	-	20,000	20,000	-	-	-	-	-	-	-	-	-
	Office Security Exp.	4,292	54,708	59,000	-	-	-	4,292	28,708	33,000	-	-	-
	CDBL & Listing Fees & AGM Exp.	-	112,000	112,000	56,000	-	56,000	-	-	-	-	-	-
	Car Rent Expenses	63,211	992,789	1,056,000	325,000	-	325,000	63,211	332,789	486,000	115,000	-	115,000
	Miscellaneous Expenses (Electric Goods)	-	5,620	5,620	-	-	-	-	-	-	-	-	-
	Depreciation (Annexure-A)	3,433	1,060,573	1,064,006	3,273,370	-	3,273,370	3,433	22,959	26,392	1,091,124	-	1,091,124
		321,772	**6,551,332**	**6,873,104**	**4,338,355**	**-**	**4,338,355**	**321,772**	**2,062,188**	**2,473,960**	**1,434,799**	**-**	**1,434,799**
28.02	**Selling & Distribution Expenses**												
	Bussiness Development Expenses	30,000	488,958	518,958			-	30,000	54,735	84,735			-
	Advertisement	18,000	64,000	82,000			-	18,000		18,000			-
	Sales promotion expenses	8,500	100,000	108,500			-	8,500		8,500			-
	Samples Expenses	13,628	-	13,628			-	13,628	-	13,628			-
	Depreciation (Annexure-A)	8,748	124,899	133,647		-	-	8,748	84,737	93,485		-	-
		78,876	**777,857**	**856,733**	**-**	**-**	**-**	**78,876**	**139,472**	**218,348**	**-**	**-**	**-**
29.00	**Financial Expenses**												
	Bank Charges Expenses	-	4,595	4,595	-	-	-	-	-	-	-	-	-
		-	**4,595**	**4,595**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

The loan amount (Short Term and Long Term) carries forward since long and documents of loan are not available to us except PFIL's Balance Confirmation Certificate. Moreover, there is a pending litigation by the PFIL in the honorable High Court against the previous management of the company and there was no information regarding this loan in the Financial Statements as on 30.06.2018. We have already disclosed all liability of PFILs' including interest to transfer on behalf of Ex-managing director until further decision taken by the management. So, we did not charge any financial expenses in statements of profit or loss and other comprehensive income in the financial statements up to period ended 31 March 2024.

Notes No.	Particulars	Amount in Taka			Amount in Taka								
		01 July 2023 to 31 March 2024			01 July 2022 to 31 March 2023			01 Jan 2024 to 31 March 2024			01 Jan 2023 to 31 March 2023		
30.00	**Income Tax Expenses/(Income)**												
	Current Tax (Note - 30.01)	9,017	559,284	568,301	-	-	-	9,017	535,860	544,877	-	-	-
	Deferred Tax (Note - 30.02)	(11,333,938)	431,016	(10,902,923)	-	-	-	(11,333,938)	444,166	(10,889,772)	-	-	-
		(11,324,921)	**990,300**	**(10,334,622)**	**-**	**-**	**-**	**(11,324,921)**	**980,027**	**(10,344,895)**	**-**	**-**	**-**
30.01	**Current Tax**												
	A. Regular Tax												
	Profit before Tax	(1,611,498)	4,392,785	2,781,287	(4,338,355)	-	(4,338,355)	(1,611,498)	3,011,980	1,400,481	(1,434,799)	-	(1,434,799)
	Add: Depreciation as Accounting base	2,155,703	1,185,472	3,341,175	3,273,370	-	3,273,370	2,155,703	1,185,472	3,341,175	1,091,124	-	1,091,124
	Add: Interest on Lease	-	352,331	352,331	-	-	-	-	149,215	149,215	-	-	-
	Add: Depreciation as Accounting base (ROU Asset	-	497,972	497,972	-	-	-	-	213,416	213,416	-	-	-
	Total:	**544,204**	**6,428,561**	**6,972,765**	**(1,064,985)**	**-**	**(1,064,985)**	**544,204**	**4,560,084**	**5,104,288**	**(343,675)**	**-**	**(343,675)**
	Depreciation as per Tax base	(6,362,687)	-	(6,362,687)	-	-	-	(6,362,687)	-	(6,362,687)	-	-	-
	Lease Payment	-	(700,000)	(700,000)	-	-	-	-	(300,000)	(300,000)	-	-	-
	Taxable Profit	**(5,818,482)**	**5,728,561**	**(89,922)**	**(1,064,985)**	**-**	**(1,064,985)**	**(5,818,482)**	**4,260,084**	**(1,558,399)**	**(343,675)**	**-**	**(343,675)**
	First 10 Lac @ 0% on Agro Unit	-	-	-	-	-	-	-	-	-	-	-	-
	Next 10 Lac @ 5% on Agro Unit	-	50,000	50,000	-	-	-	-	26,576	26,576	-	-	-
	Next 10 Lac @ 10% on Agro Unit	-	100,000	100,000	-	-	-		100,000	100,000		-	-
	Rest Amount @ 15% on Agro Unit	-	409,284	409,284	-	-	-	-	409,284	409,284	-	-	-
	22.50% on Button / Leather Unit	-	-	-	-	-	-	-		-	-		-
		-	**559,284**	**559,284**	-	-	-	-	**535,860**	**535,860**	-	-	-
	Minimum Tax @ 0.6%	**9,017**	**128,741**	**137,758**	**-**	**-**	**-**	**9,017**	**60,310**	**69,327**	**-**	**-**	**-**
	Current Tax for the period	**9,017**	**559,284**	**568,301**	**-**	**-**	**-**	**9,017**	**535,860**	**544,877**	**-**	**-**	**-**
30.02	**Deferred Tax**												
	Deferred Tax Liability Closing (Note - 17.00)	44,499	431,016	475,514	-	-	-	44,499	431,016	475,514	-	-	-
	Deferred Tax Liability Opening	11,378,437	-	11,378,437	-	-	-	11,378,437	(13,151)	11,365,286	-	-	-
	Deferred Tax Expenses/(Income) during the peri	**(11,333,938)**	**431,016**	**(10,902,923)**	**-**	**-**	**-**	**(11,333,938)**	**444,166**	**(10,889,772)**	**-**	**-**	**-**
31.00	**Earnings Per Share (EPS)**												
	a) Net Profit after Tax	9,713,423	3,402,485	13,115,908	(4,338,355)	-	(4,338,355)	9,713,423	2,031,953	11,745,376	(1,434,799)	-	(1,434,799)
	b) Weighted Number of Share Outstanding considering share money deposit	10,170,684	10,170,684	10,170,684	7,700,000	-	7,700,000	13,082,000	13,082,000	13,082,000	7,700,000	-	7,700,000
	Earnings Per Share (EPS) (a/b)	**0.96**	**0.33**	**1.29**	**(0.56)**	**-**	**(0.56)**	**0.74**	**0.16**	**0.90**	**(0.19)**	**-**	**(0.19)**

Significant Deviations:

During the period net profit after tax of the company is positive due to generated revenue from agro project and deferred tax become income. As a result, EPS is increase during the period compare to comparable similar period.

Notes No.	*Particulars*	Amount in Taka	Amount in Taka		
		01 July 2023 to 31 March 2024	01 July 2022 to 31 March 2023	01 Jan 2024 to 31 March 2024	01 Jan 2023 to 31 March 2023

32.00	**Net Asset Value (NAV) Per Share**	**31 March. 2024**	**30 June 2023**
	Total Assets	162,289,808	97,398,305
	Less: Total Liabilities	81,237,255	82,267,108
	A. Net Asset Value (NAV)	**81,052,553**	**15,131,197**
	B. Total Number of Share outstanding	7,700,000	7,700,000
	Net Asset Value (NAV) Per Share (A/B)	**10.53**	**1.97**

33.00	**Net operating cash flow per share (NOCFPS)**	**31 March. 2024**	**31 March. 2023**
	a) Net Operating Cash Flows	(8,691,491)	(153,860)
	b) Weighted Number of Share Outstanding	10,170,684	7,700,000
	Net operating cash flow per share (NOCFPS) (a/b)	**(0.85)**	**(0.02)**

Significant Deviations:

During the period Company's net operating cash flows are negative due to purchase of huge quantity of fish pona at a time as well as payment made to the suppliers in this regard.

34.00 Other Commitments, Contingencies and relevant information

The requirements of Schedule XI, Part II, Para 3, 4, 7 & 8 of the Companies Act. 1994

34.01 Disclosures as per IAS 24 Related Party disclosures are as follows:

During the period the Company carried out a number of transactions with related parties in the normal course of business on an arms' length basis. Names of those related parties, nature of those transactions and their total value have been set out in accordance with the provisions of IAS-24: Related Party Disclosures.

Name of Directors	Particulars	Opening Balance as on 1st July 2023	Transaction during the period	Paid during the period	Outstanding as on 31st March 2024
Dr. Mohammad Sagir Hossain Khandoker, Chairman & Independent Director	Board Meeting Fees	-	70,000	-	70,000
Mr. ASM Hasib Hasan, Managing Director	Fish & quel Bird Purchase	-	10,000,000	10,000,000	-
	Lease of Agro Project	-	700,000	700,000	-
	Board Meeting Fees	-	70,000	-	70,000
Mrs. Rabeya Hoque, Director	Board Meeting Fees	-	70,000	-	70,000
Md. Mahamud Hosain, FCA Director	Board Meeting Fees	-	-	-	-
Dr. Mohammad Masum Iqbal, Independent Director	Board Meeting Fees	-	70,000	-	70,000
Mr. Mohammad Ali, Ex-Managing Director	Loan	43,500,000	-	-	43,500,000
Total:		**43,500,000**	**10,980,000**	**10,700,000**	**43,780,000**

34.02 Board Meeting attendance

During the period from 01-07-2023 to 31-03-2024, there were 6 (Six) Board Meetings held. The attendance status of all the meetings is as follows:

Name of Board of Directors	Designation	No. of Meeting held	No. of Meeting Attendant
Dr. Mohammad Sagir Hossain Khandoker	Chairman & Independent Director	06	06
Mr. ASM Hasib Hasan	Managing Director		06
Mrs. Rabeya Hoque	Director		06
Md. Mahamud Hosain, FCA	Director		00
Dr. Mohammad Masum Iqbal	Independent Director		06

34.03 As per Company Act, 1994 part-II, Schedule-XI (4) The profit and loss account will give by way of a note detailed information, showing separately the following payments provided or made during the financial year to the directors, including managing director, the managing agents or manager, if any, by the company, subsidiaries of the company and any other person:-

a) Managerial Remuneration paid or payable during the financial period to the directors, including managing directors, a managing agent or manager;	10,980,000	-
b) Expenses reimbursed to the Managing Agent;	NIL	NIL
c) Commission or Remuneration payable separately to a managing agent or his associate;	NIL	NIL
d) Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into by such concerns with the company.;	NIL	NIL
e) The money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by the company with the managing agent or his associate during the financial period.;	NIL	NIL
f) Any other perquisite or benefits in cash or in kind stating, approximate money value where practicable ;	NIL	NIL
g) Other allowances and commission including guarantee commission, pensions etc.:	NIL	NIL
(i) Pensions	NIL	NIL
(ii) Gratuities	NIL	NIL
(iii) Payments from a provident funds, in excess of own subscription and interest thereon	NIL	NIL
(iv) Compensation for loss of office	NIL	NIL
(v) Consideration in connection with retirement from office.	NIL	NIL

As per Para-17, IAS- 24:

An entity shall disclose key management personnel compensation in total and for each of the following benefits:

(a) Short-term employee benefits	NIL	NIL
(b) Post-employee benefits	NIL	NIL
(c) Other long term benefits	NIL	NIL
(d) Termination benefits and	NIL	NIL
(e) Share-based payment	NIL	NIL

34.04 Aggregated amount of remunerating paid to all Directors and Officers during the accounting Period is as follows:

Particulars	1st July 2023 to 31st March 2024	1st July 2022 to 31st March 2023
Board Meeting Attendances Fees	280,000	-
Wages, Salaries and Allowances	499,200	-
Salaries and allowances	565,000	538,875
Total:	**1,344,200**	**538,875**

34.05 Reconciliation of Net Income or Net Profit with Cash Flows from Operating Activities (Indirect Method) the requirement of Bangladesh Securities and Exchange Commission notification no. BSEC/CMRRCD/2006-158/308/Admin/81, Dated 08 August 2018.

Particulars	Amount in (Tk.)	
	31 March 2024	31 March 2023
Net Profit before Tax	2,781,287	(4,338,355)
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation on Fixed Assets	3,341,175	3,273,370
Depreciation on ROU	497,972	-
Financial Expenses	4,595	-
Interst on lease	352,331	-
Increase in Inventories	(8,819,002)	-
Increase in Trade Receivables	(7,242,211)	-
Increase in Advance, Deposits and Prepayments	(80,000)	(120,000)
Increase in Liabilities for Expense	323,910	1,031,125
Decrease in Trade Payables	148,452	-
Income tax paid	-	-
Net Cash Generated from Operating Activities	**(8,691,491)**	**(153,860)**
	-	

	July 2023 to March 2024	July 2022 to March 2023
35.00 Received from Customers		
Sales during the period	22,959,646	-
Add: Opening Receivables	-	-
Less: Closing Receivables	7,242,211	-
Total	**15,717,435**	**-**
36.00 Paid to Suppliers		
Purchase during the	16,839,648	-
Add: Opening Payables	5,813,014	5,813,014
Less: Closing Payables	5,961,466	5,813,014
Add: Closing Advance to Supplier	-	-
Less: Opening Advance to Supplier	-	-
	16,691,196	**-**
37.00 Paid to Employees		
Salary, Wages Including Bonus	1,064,200	538,875
Add: Opening Payables	1,332,143	578,643
Less: Closing Payables	1,528,643	1,117,518
Add: Closing Advance to Employee	-	-
Less: Opening Advance to Employee	-	-
Total	**867,700**	**-**

38.00 Paid to Others

Manufacturing overhead	3,585,378	-
Administrative Expenses	6,308,104	3,799,480
Selling Expenses	856,733	-
Add: Opening Payables	2,547,489	2,295,489
Less: Closing Payables	2,674,899	2,787,739
Add: Closing Advance	518,937	438,937
Less: Opening Advance	438,937	318,937
Less: Sample Expenses	13,628	-
Less: Depreciation (PPE)	3,341,175	3,273,370
Less: Depreciation (ROU)	497,972	-
Total	**6,850,030**	**153,860**

Hami Industries PLC
Schedule of Property, Plant & Equipment
As at March 31, 2024

Annexure-A

Particulars	Cost			Rate of Dep. (%)	Depreciation			Written Down Value as at March 31, 2024
	Balance as on 1st July 2023	Addition during the period	Balance as on March 31, 2024		Balance as on 1st July 2023	Charge during the period	Balance as on March 31, 2024	
Land and Land Development	3,959,952	-	3,959,952	-	-	-	-	3,959,952
Factory Building	15,750,973	33,813,030	49,564,003	5%	10,647,238	332,602	10,979,840	38,584,163
Boundary Wall	602,005	-	602,005	5%	451,296	5,652	456,948	145,057
Plant & Machinery	212,190,615	1,816,421	214,007,036	10%	180,243,306	2,410,978	182,654,284	31,352,752
Diesel Generator	7,240,758	-	7,240,758	10%	6,159,195	81,117	6,240,312	1,000,446
Gas Generator	7,339,500	-	7,339,500	10%	5,828,361	113,335	5,941,696	1,397,804
Motor Vehicles	5,679,116	-	5,679,116	20%	5,607,609	10,726	5,618,335	60,781
Factory Equipment	5,898,433	60,205	5,958,638	15%	5,446,029	55,918	5,501,947	456,691
Furniture & Fixture	2,441,192	467,850	2,909,042	10%	2,076,225	44,988	2,121,213	787,829
Water Tank	445,140	-	445,140	10%	418,963	1,963	420,926	24,214
Office Equipment	1,172,019	36,900	1,208,919	15%	1,088,087	12,900	1,100,987	107,932
Office Decoration	1,043,500	286,750	1,330,250	10%	794,109	37,009	831,118	499,132
Fax, Computer & Photocopy Machine	604,000	-	604,000	20%	513,755	13,537	527,292	76,708
Air Condition	511,890	60,500	572,390	20%	380,425	27,444	407,869	164,521
Mobile Installation	72,724	-	72,724	20%	72,724	-	72,724	-
Electrical Installation	5,203,197	6,297,700	11,500,897	20%	4,892,871	150,073	5,042,944	6,457,953
Gas Line Installation	286,228	-	286,228	20%	-	42,934	42,934	243,294
Balance as on March 31, 2024	**270,441,242**	**42,839,356**	**313,280,598**		**224,620,193**	**3,341,175**	**227,961,368**	**85,319,230**

Allocation of Depreciation	Rate (%)	Taka
Factory Expenses	94.00%	3,140,705
Administrative Expenses	2.00%	66,824
Selling & Distribution Expenses	4.00%	133,647
Total	**100%**	**3,341,175**

Hami Industries PLC
Schedule of Right of Use Asset
As at March 31, 2024

Annexure-B

Particulars	Cost			Years	Depreciation			Written Down Value as at March 31, 2024
	Balance as on 1st July 2023	Addition during the period	Balance as on March 31, 2024		Balance as on 1st July 2023	Charge during the period	Balance as on March 31, 2024	
Land for Agro Project	-	8,536,657	8,536,657	10.00	-	497,972	497,972	8,038,685
	-	-	-		-	-	-	-
Balance as on March 31, 2024	**-**	**8,536,657**	**8,536,657**		**-**	**497,972**	**497,972**	**8,038,685**

Allocation of Depreciation	Rate (%)	Taka
Factory Overhead	100.00%	497,972
Total	**100%**	**497,972**