Audit Report &
Audited Financial Statements
of
Grameen One – Scheme Two.

For the Year Ended 30 June 2026

Submitted By
Howladar Yunus & Co.
Chartered Accountants

A Member Firm of Grant Thornton International Ltd.

Grant Thornton

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INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF GRAMEEN ONE: SCHEME TWO

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of "**GRAMEEN ONE: SCHEME TWO**" (the Fund), which comprise the statement of financial position as at 30 June 2026 and the related statement of profit or loss and other comprehensive income, statement of changes in equity and the statement of cash flows for the year ended, and notes to the financial statements, including material accounting policy information.

In our opinion the accompanying financial statements present fairly, in all material respects, the financial position of "GRAMEEN ONE: SCHEME TWO" as at 30 June 2026 and of its financial performance and its cash flows for the year then ended in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB) and comply with Securities and Exchange Rules 2020, Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2025, Trust Deed and other applicable laws and regulations.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon and we do not provide a separate opinion on these matters.

Chartered Accountants
Member firm of Grant Thornton International Ltd
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Sl. No	Key Audit Matter	Auditor's Response
1	**Valuation and existence of investment:** The valuation and existence of the portfolio of investments is considered as a key audit matter due to the magnitude of potential misstatement as the portfolio of investments represents the principal element of the net assets of the Fund. Valuation of Investments is required to be in compliance with the valuation policy in compliance with Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2025.	**Procedures performed:** We collected the portfolio of investments from the client. We inspected the valuation of the investments to check whether those are made in compliance with the valuation policy stated in the Trust Deed and Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2025 by obtaining prices from independent sources like stock exchanges and Bangladesh Bank Data. We confirmed the existence of the investments by obtaining and reconciling the direct confirmations of the holdings from the following sources: • Custodian of the Fund • CDBL • Brokerage House We agreed the holdings as per above confirmations with the Fund's accounting records.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Asset Management Company (AMC) is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRSs) accounting standards, Securities and Exchange Commission rules 2020, Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2025 and Trust Deed, and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management of the Asset Management Company (AMC) is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

The Board of Trustee are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the

aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

• Evaluate the appropriateness of the accounting policy used and the reasonableness of accounting estimates and related disclosure made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or condition that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusion is based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

• Evaluate the overall presentation, structure, and content of the Fund financial statements, including the disclosure, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with management, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

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Report on Other Legal and Regulatory Requirements

In accordance with the Securities and Exchange Commission [SEC] Rules 2020 and BSEC [Mutual Fund] Rules 2025, we also report the following:

a) we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for our audit and made due verification thereof;

b) The Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income (or Statement of Income), Statement of Changes in Equity/Net Assets, and Statement of Cash Flows present a true and fair view of the financial position, financial performance, and cash flows of the Fund for the year then ended, in accordance with the applicable financial reporting framework.

c) The Fund's investments have been made in compliance with the investment restrictions prescribed in the 6th Schedule to Rule 68; the required reserves have been maintained in accordance with Rule 79 and annual total expenditure of the Fund has remained within the limits specified under sub-rule (6) of Rule 77 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025.

d) All transactions with related parties, including all types of bank accounts, fixed deposits, and other securities, have been conducted on an arm's length basis and have been fully disclosed (full disclosure) in the financial statements.

Howladar Yunus & Co.
Chartered Accountants
Firm Enlistment No: CAF-001-105

Farhana Sultana, FCA

Partner
Enrolment No: 1619
DVC: 2608161619AS695467
Dated: Dhaka- 12 August 2026

GRAMEEN ONE: SCHEME TWO

The Second Scheme of Grameen Mutual Fund One

(Managed by AIMS of Bangladesh Limited)

Statement of Financial Position

As at 30 June 2026

Particulars	Notes	As at 30 June 2026	As at 30 June 2025
		Amounts in BDT	
Assets			
Investment in Government Securities	3	443,750,508	673,219,754
Marketable Investments in listed Equity- at Market Value	4	2,351,956,708	2,159,573,554
Investment in Mutual Funds at Market Value	4	-	13,360,000
Accounts Receivables	5	21,003,323	35,780,759
Advance, Deposit & Prepayments	6	4,035,603	2,791,649
Cash and Cash Equivalents	7	305,227,216	29,333,428
Total Assets		**3,125,973,358**	**2,914,059,144**
Equity and Liabilities			
Unitholders' Equity			
Unit Capital	8	1,823,979,014	1,823,979,014
Unit Premium Reserve	9	36,549,594	36,549,594
Other Comprehensive Income (Unrealized Gain)	10	1,057,817,226	865,078,041
Dividend Equalization Reserve	12	7,892,373	-
Retained Earnings	12	186,314,311	173,157,657
Total Equity		**3,112,552,517**	**2,898,764,306**
Liabilities			
Accounts Payable	13	8,890,499	8,707,420
Unclaimed Dividend	14	4,530,341	6,587,418
Total Liabilities		**13,420,840**	**15,294,838**
Total Equity and Liabilities		**3,125,973,358**	**2,914,059,144**
Net Asset Value (NAV)		**3,112,552,517**	**2,898,764,306**
Net Asset Value (NAV) per Unit:			
At Cost	15	**11.07**	**10.95**
At Market Value	16	**17.07**	**15.89**

The accompanying notes 1 - 25 and Annexure-A & B form an integral part of these financial statements.

Laila Mahmuda Shilpi
Asset Manager
AIMS of Bangladesh Ltd.

Dr. Mohammad Jashim Uddin
Trustee
Grameen Fund

Signed in terms of our separate report of even date annexed.

Farhana Sultana FCA
Partner
Howladar Yunus & Co.
Chartered Accountants
DVC : 2608161619AS695467
Date: 12 August 2026

GRAMEEN ONE: SCHEME TWO

The Second Scheme of Grameen Mutual Fund One

(Managed by AIMS of Bangladesh Limited)

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2026

Particulars	Notes	01 July 2025 to 30 June 2026	01 July 2024 to 30 June 2025
		Amounts in BDT	
INCOME:			
Dividend Income	18	92,438,143	140,316,662
Interest Income	19	69,157,278	72,192,688
Profit from Sale of Trading Securities	20	21,009,547	5,444,144
Profit on Bond (Shariah)	21	25,134,367	3,909,749
Total Income		**207,739,335**	**221,863,243**
EXPENSES:			
Management Fee		33,692,548	33,847,239
Annual BSEC Fee		1,823,979	1,823,979
Trustee Fee		1,000,000	1,000,000
Custodian Fees & Charges		1,233,981	653,498
Annual CDBL Fee		105,997	106,000
Annual Listing Fee with Stock Exchanges		1,200,000	1,200,000
Printing & Publication Expense		191,300	298,000
Audit Fee		110,000	100,000
Bank Charges		364,861	350,756
Professional Fees		-	20,000
Tax Deducted at Sources	2.21	3,000	3,555
IPO Charges / Bidding Fees		17,500	15,035
Dividend Distribution Expense		72,856	65,000
Total Expenses		**39,816,022**	**39,483,062**
Profit before provision for the year		**167,923,313**	**182,380,181**
Provision for Doubtful Investment	17	(8,852,614)	(32,838,238)
(Provision) / Write back for Mutual Fund Investment	11	-	(1,435,000)
Provision made for Dividend Receivable Lankabangla Securities	17.01	(595,000)	-
Provision for Dividend Receivable	5.01	(628,247)	(1,100,000)
Net Profit before dividend equilization reserve for the year		**157,847,452**	**147,006,943**
Dividend Equilization Reserve	12	(7,892,373)	-
Distributable Net Profit		**149,955,079**	**147,006,943**
Other Comprehensive Income			
Unrealized Gain on Securities	10	192,739,185	(57,123,471)
Total Comprehensive Income		**342,694,264**	**89,883,472**
Distributable Earnings Per Unit (EPU) for the year (on realized gain)	22	**0.82**	**0.81**

The accompanying notes 1 - 25 and Annexure-A & B form an integral part of these financial statements.

Laila Mahmuda Shilpi
Asset Manager
AIMS of Bangladesh Ltd.

Dr. Mohammad Jashim Uddin
Trustee
Grameen Fund

Signed in terms of our separate report of even date annexed.

Farhana Sultana FCA
Partner
Howladar Yunus & Co.
Chartered Accountants
DVC : 2608161619AS695467
Date: 12 August 2026

GRAMEEN ONE: SCHEME TWO

The Second Scheme of Grameen Mutual Fund One

(Managed by AIMS of Bangladesh Limited)

Statement of Changes in Equity

For the year ended 30 June 2026

Amounts in Taka

Particulars	Unit Capital	Unit Premium Reserve	Other Comprehensive Income	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance as at 01 July 2024	**1,823,979,014**	**36,549,594**	**922,201,512**	**-**	**144,709,350**	**2,927,439,470**
Dividend declared (2023-24) 6.5% cash	-	-	-	-	(118,558,636)	(118,558,636)
Net Profit during the year	-	-	-	-	147,006,943	147,006,943
Changes in Other Comprehensive Income (Unrealized Gain)	-	-	(57,123,471)	-	-	(57,123,471)
Balance as at 30 June 2025	**1,823,979,014**	**36,549,594**	**865,078,041**	**-**	**173,157,657**	**2,898,764,306**
Balance as at 01 July 2025	**1,823,979,014**	**36,549,594**	**865,078,041**	**-**	**173,157,657**	**2,898,764,306**
Dividend declared (2024-25) 7.5% cash	-	-	-	-	(136,798,426)	(136,798,426)
Net Profit during the year	-	-	-	-	157,847,452	157,847,452
Profit Transfer to Dividend Equalization Reserve	-	-	-	7,892,373	(7,892,373)	-
Changes in Other Comprehensive Income (Unrealized Gain)	-	-	192,739,185	-	-	192,739,185
Balance as at 30 June 2026	**1,823,979,014**	**36,549,594**	**1,057,817,226**	**7,892,373**	**186,314,311**	**3,112,552,517**

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Signed in terms of our separate report of even date annexed.

Howladar Yunus & Co. Chartered Accountants HYC Dhaka

GRAMEEN ONE: SCHEME TWO

The Second Scheme of Grameen Mutual Fund One

(Managed by AIMS of Bangladesh Limited)

Statement of Cash Flows

For the year ended 30 June 2026

Particulars	01- July -2025 to 30- June -2026	01- July -2024 to 30- June -2025
	Amounts in BDT	
A. CASH FLOW FROM OPERATIONAL ACTIVITIES		
Receipts from Dividend Income	102,703,795	129,017,435
Receipts from Interest Income	71,458,174	68,067,706
Receipts Profit from Bond Investment	25,103,758	25,057,265
Receipts from Profit on Sale of Trading Securities	12,252,767	7,040,317
Payments for Operating Expenses	(47,516,898)	(72,225,140)
Net Cash From / (Used in) Operating Activities	**164,001,596**	**156,957,583**
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Net Investment in Share and Securities	20,356,032	(16,021,237)
Net Investment in Government Securities	229,469,246	(235,256,409)
Net Received from Union Capital	922,416	390,514
Net Cash From / (Used in) Investment Activities	**250,747,694**	**(250,887,132)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Payment of Cash Dividend	(138,855,502)	(119,987,201)
Net Cash From / (Used in) Financing Activities	**(138,855,502)**	**(119,987,201)**
Net Cash Flow from All Activities (A+B+C)	**275,893,788**	**(213,916,750)**
Opening Cash at Bank	**29,333,428**	**243,250,178**
Closing Cash at Bank at the end of the year	**305,227,216**	**29,333,428**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.90**	**0.86**

The accompanying notes 1 - 25 and Annexure-A & B form an integral part of these financial statements.

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Asset Manager
AIMS of Bangladesh Ltd.

Dr. Mohammad Jashim Uddin
Trustee
Grameen Fund

Signed in terms of our separate report of even date annexed.

Howladar Yunus & Co. HYC Dhaka Chartered Accountants

GRAMEEN ONE: SCHEME TWO
[The Second Scheme of Grameen Mutual Fund One]
[Managed by AIMS of Bangladesh Limited]
Notes to the Financial Statements
For the Year Ended 30 June 2026

1 The Fund and its Objectives:

"Grameen One: Scheme Two" is the second scheme of the : Grameen Mutual Fund One" that was established as a Trust under the Trust Act 1882 and registered with Sub-Registrar office under the Registration Act 1908, on May 09, 2001 as the first multi scheme mutual fund of the country. The Fund received Registration Certificate under the Securities and Exchange Commission (Mutual Fund) Rules 2001. The SEC (now renamed as BSEC) approved the second scheme of the Fund and provided consent on June 03, 2008. It was launched as close end "Growth Scheme" with 125,000,000 units of Tk 10 each totaling Taka 1,250,000,000 with 15 years tenure. The Unit Capital of the Fund as at 30 June 2026 at Tk.1823.98 million. The BSEC vide Letter No. SEC/MF/ESPV/MF-08/2009/1291 dated November 04, 2020 was extended the tenure of the scheme up to 1st September 2028.

Grameen Bank is the Sponsor of the Scheme, Grameen Fund is the Trustee, while BRAC Bank PLC is the Custodian of the Scheme. The Assets & Investment Management Service (AIMS) of Bangladesh Limited is managing the operations of the scheme as the Asset Management Company (AMC).

Objectives

The primary objective of the scheme is to achieve capital appreciation as well as earn dividend and interest income through investment in the capital market of Bangladesh. It mostly focuses on generating cash earning and at the same time preservation of the capital. The Scheme strives to accumulate reserves over its life in order to reinvest and be able to distribute a lump sum at redemption.

2 Summary of Significant Accounting Policies and Basis of Preparation of the Financial Statements

2.1 Preparation of the Financial Statements

The financial statements are prepared under the historical cost convention and in conformity with the International Financial Reporting Standards (IFRS Accounting Standards) adopted by the Financial Reporting Council (FRC) and also in compliance with requirements of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2025 and other laws & regulations applicable in Bangladesh.

2.2 Comparative information

As guided in paragraph 36 and 38 of IAS 1"Presentstion of Financial Statement of comparative information in respect of the previous year have presented in all numerical information in the financial statement and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements".

2.3 Cash Flow Statements

Paragraph 111 of IAS-1 "Presentation of financial statements requires that a cash flow statement be prepared as it provides information about cash flows in the enterprise which is useful in providing users of financial statements with basis to assess the ability of the enterprise to generate cash and cash equivalents and needs of the enterprise to utilize those cash flow statement has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and 18(a) of IAS 7 Cash Flow Statements".

2.4 Statement of Changes in Equity

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

2.5 Functional and Presentation Currency

The financial statement are presented in Taka, which is mutual fund's functional currency. Except as indicated figures have been rounded to the nearest Taka.

2.6 Reporting Period

This financial statement is presented for the year ended 30 June 2026.

Howladar Yunus & Co. HYC Dhaka Chartered Accountants

2.7 Investment Policy

a. The scheme shall only invest in securities and investment approved by the BSEC, the Bangladesh Bank and/ or the Controlled of Insurance of Bangladesh or any other component authority in this regards.

b. The scheme shall only invest in transferable securities whether in money market equity market or privately placed debentures or securitized debts.

c. Capital appreciation will be the primary consideration and dividend and interest income will be the secondary for the trading security investments.

d. Dividend and interest income will be the primary consideration and capital appreciation will be the secondary consideration for the Available-for-Sale security investments.

e. The Fund shall categorize the investment either as "Trading Securities" or as Available-for-Sale securities" as they deem prudent, as per provision of IAS-39.

f. Stock Dividend (Bonus shares) are added with existing shares with no value resulted decrease in per unit cost price of the existing shares.

2.8 Valuation of Investment

Valuation of various investments of the Fund is made as under:

(i) Listed securities (other than mutual Fund) are valued at market value as per IFRS 9 - ' Financial Instruments.' Equity irrevocably effects at initial recognition to recognize gain, loss and dividend income on a qualifying investment in profit and loss, with no recycling of changes in fair value accumulated in equity through OCI.

Mutual funds Securities are valued at lower of 85% of NAV, cost price or market price according to BSEC Directive No. SEC/CMRRCD/2009-193/172 Dated on 30 June 2015.The company measures its investment in mutual fund at FV through PL.

(ii) Market value is determined by taking the closing price of the securities in Dhaka Stock Exchange (DSE) at the statement of financial position date.
(Details of valuation of Securities shown in Annexure - A)

2.9 Net Asset Value calculation

NAV per unit is calculated using the following formula:

Total NAV = VA - LT

Where,

VA: Value of total assets of the Fund as on date

LT: Total liabilities of the Fund as on date

NAV per unit = Total NAV / No. of units outstanding.

VA: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net tax + Interest receivable, net of tax - Issue expenses amortized on that date - Printing, publication and stationery expenses amortized on date.

LT: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable as trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

2.10 Dividend Policy

a) After the close of annual accounts, the Trustee, as appears, shall declare dividend for the Scheme.

b) Being a Growth Scheme, it shall distribute at least 50% of the Annual Income derived from realized gains of the Scheme as dividend, at the end of each accounting year.

c) Before deriving the annual distributable income and declaring dividend, the Scheme shall provide for future depreciation on investments and appropriate provision for bad and doubtful investments as per the applicable regulatory requirements. The Scheme also creates a Dividend Equalization Reserve by appropriating an amount from its annual income equivalent to not less than 5% of the annual net profit, in accordance with the provisions of the Rule 79(3) of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025.

d) Surplus arising simply from the valuation of investment may not be available for dividend.



2.11 Management Fee

As per prospectus the Scheme shall pay a management fee to the AMC 0.70% of the weekly NAV up to Tk. 1.3 billion and 0.75% for the additional amount over Tk. 1.3 billion of NAV up to 1.5 billion and for additional amount over Tk 1.5 billion of NAV up to Tk. 1.75 billion at 0.85% and for additional amount over the Tk. 1.75 billion of NAV up to TK. 2 billion at 0.95% and for additional over Tk. 2 billion of NAV at 1% accrued and payable on quarterly arrears. Meanwhile the BSEC had consented to a revised fee schedule with effect from July 01, 2021 as under:

The Fund re-scheduled Management Fee of the Scheme as per SEC (Mutual Fund) Rules, 2001 and BSEC approval letter No. SEC/MF & SPV/MF-08/2009/1338 of April 08, 2021 effective from January 01, 2021, which are 2.50% per annum of the weekly average NAV up to TK. 50 million and @ 2.00% per annum for additional amount of the weekly average NAV aboveTK.50 million up to tk. 250 million and @ 1.50% per annum for additional amount of the weekly average NAV above tk 250 million up to TK. 500 million and @ 1.00% per annum for additional amount of the weekly average NAV over TK. 500 million accrued and payable on quarterly arrears.

2.12 Trustee Fee

As per prospectus the Scheme shall pay an annual fee of Tk.200,000 (Taka two hundred thousand) to the Trustee on semi-annual installments in advance as prescribed on the Trust Deed of the Fund. The BSEC consented on revised Trustee fee of Tk.10,00,000 (Taka ten lac) per annum with effect from January 01, 2021 for the extended tenure of the Scheme not exceeding 0.05% of NAV.

2.13 Custodian Fee

The fee for Custodian services will be 0.05% per annum of the balance securities held by the fund, calculated on the cost price per month. Besides this, the Fund will bear a transaction fee of Taka 100 per transaction.

2.14 CDBL (Central Depository of Bangladesh)

The CDBL is entitled to receive an amount of Tk 350,000 as security deposit during the whole life of the Scheme, and an IPO fee of Tk 350,000 has been paid public subscription of the scheme. Annual fee for the scheme is Tk 106,000.

2.15 Annual Listing Fee to Dhaka and Chittagong Stock Exchanges

Both of the above exchanges are entitled to receive fees as per their charge schedule on a regular basis. Current total listing fee for the 1.82 billion scheme for listing at both the Exchanges.

2.16 Revenue Recognition

Profit from Sale of Trading Securities

Capital gains or losses are recognized on being realized based on Cumulative Weighted Average Cost method. Capital gains or losses are accounted for net off brokerage commission on sale of shares. As per IFRS 9 Realized Gain/Loss will be taken through Profit or Loss Account.

Profit on Bond

Profit income on bonds is recognized on an accrual basis over the tenure of the respective bond, in accordance with the terms and applicable coupon/profit rate of the bond.

Dividend Income

Dividend income is recognized on being declared by the investee-company taking the AGM date to be the cut-off date.

Interest Income

Finance income comprises of interest income on Fund kept at the bank account and non-banking financial institutions (NBFIs), unsecured subordinated bond and preference shares. Interest income is recognized as it accrues.

2.17 Provision made on Investment in Securities

As per Prospectus of the Scheme, before deriving the annual income and declaring dividend, the Scheme shall provided for necessary provision for bad & doubtful investment as well as create a dividend equalization reserve.



2.18 Taxation

The income of the Scheme is entirely exempted from Income Tax under Section 76, Schedule 6, Clause 10 of the Income Tax Act 2023 hence no provision for tax has been made during the year of the books of the Profit & Loss Account.

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of company	Resident or non-resident	20%
In case of company	Non-resident (under section 56)	25%
In case of Individual	Resident	15%

2.19 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset value per unit using the cost and market value, which has been shown on the face of Balance Sheet, and the computation of NAV per Unit is stated in Note 16 and 17.

2.20 Earnings Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IFRS 9, Earning per unit, which has been shown on the face of the Income Statement and the computation of EPU is stated in Note 22.

2.21 Proposed Dividend

The trustee Committee at the meeting held on 12 August 2026 has decided to distribute a 9% dividend, taking into consideration the available funds from distributable reserves.



Notes	Particulars	As at 30 June 2026	As at 30 June 2025
		Amounts in BDT	
3.00	**Investment in Government Securities**		
	Opening Balance	673,219,754	437,963,345
	Add: New Purchase	1,430,096,647	2,000,713,664
	Less: Matured During the Period	(1,659,565,893)	(1,765,457,255)
	Closing Balance	**443,750,508**	**673,219,754**
	Closing Balance-Details in Annexure-B		
4.00	**Marketable Investments in listed Equity- at Market Value**		
	Listed Securities	2,351,956,708	2,159,573,554
	Mutual Fund*	-	13,360,000
	Total	**2,351,956,708**	**2,172,933,554**
	Details are shown in annexure A		
	*As per Mutual Fund Rules 2025 clause 67 (4); Units of Non-Listed Mutual Funds have been sold .		
5.00	**Accounts Receivable**		
	Dividend (Note 5.01)	2,825,684	14,314,583
	Sale Proceeds of Trading Securities (Note 5.02)	8,770,838	14,058
	Interest Receivable (Note 5.03)	9,376,192	11,677,088
	Other Receivable (Note 5.04)	30,609	-
	Account Receivable from Union Capital (Note 5.05)	8,986,161	9,775,030
	Total	**29,989,484**	**35,780,759**
	Less: Provision made for Accounts Receivable to Union Capital FDR	(8,986,161)	-
	Closing Balance	**21,003,323**	**35,780,759**
5.01	**Dividend**		
	Asia Insurance Co. PLC	50,000.00	-
	Aamra Network Limited	42,997	42,997
	BD Paints PLC	2,500	30,000
	Dhaka Bank PLC	1,233,750	-
	Delta Life Insurance Co. Limited	175,000	-
	Fortune Shoes Limited	131,250	131,250
	Jamuna Bank PLC	-	1,236,086
	Lankabangla Securities PLC**	-	595,000
	Lub rref BD Limited	345,000	345,000
	Linde Bangladesh Limited	200,000	-
	Marico Bangladesh Limited	-	9,750,000
	Meghna Insurance Co. PLC	5,000	5,000
	Master Feed Aggrotech Limited	7,500	5,000
	Midland Bank PLC	100,425	97,500
	Navana CNG Limited	882,000	882,000
	Oryza Agro Industries Limited	-	10,000
	Pubali Bank PLC	-	981,250
	Ratanpur Steel Re- Rolling Mills Limited*	1,100,000	1,100,000
	Republic Insurance Co.PLC	169,509	94,500
	S S Steel Mills Limited	4,000	4,000
	Saif Powertech Limited	105,000	105,000
	Total	**4,553,931**	**15,414,583**
	Less: Provision for Dividend Receivable		
	Opening Balance*	1,100,000	-
	Addition During the year **	628,247	1,100,000
	Closing Balance	**2,825,684**	**14,314,583**

*Ratanpur Steel Re-Rolling Mills Limited (RSRM) dividend receivable for 2019 Tk. 6,00,000/- & for 2020 Tk. 5,00,000/- not yet paid by the RSRM. So provision made as per Trustee recommendation.

**As per Board of Trustee meeting decision provision made in Profit or Loss Account for the dividend receivable for more than 3 Years. Total Receivable Amount is Tk. 6,28,247/-(Aamra Network Limited Tk.42,997/-, Fortune Shoes Limited Tk.1,31,250/- Lub rref BD. Limited Tk.3,45,000/- S S Steel Mills Limited TK.4,000/-,Saif Powertech Limited TK.

Howladar Yunus & Co. AYC Dhaka

Notes	Particulars	As at 30 June 2026	As at 30 June 2025
5.02	**Sale Proceeds of Trading Securities**		
	Mona Financial & Consultancy Limited-TREC Holder	5,417	13,596
	Conmark Limited -TREC Holder	8,765,421	462
		8,770,838	14,058
	Total	**8,770,838**	**14,058**
5.03	**Interest Receivable**		
	Treasury Bills-Annexure B	6,691,590	11,673,830
	Union Capital Limited against FDR#081	-	3,258
	FDR with MTBL # 1306011765091	100,000	-
	FDR with # SEBL # 001224300048303	515,149	-
	FDR with MTBL # 1306011712763	268,507	-
	FDR with SEBL #001224300048248	858,582	-
	FDR with Midland Bank Limited #00351710001011	12,500	-
	FDR with SEBL #1224300047945	622,786	-
	STD Accounts with MTBL -032 0000 983	205,930	-
	STD Accounts with MTBL# 032 000 1062	101,148	-
	Total	**9,376,192**	**11,677,088**
5.04	**Other Receivable**		
	Coupon Receivable on T. Bond-BD0928161159	30,609	-
	Total	**30,609**	**-**
5.05	**Account Receivable to Union Capital**		
	Opening Balance	9,775,030	10,165,544
	Add: Interest accrued during the year	571,131	619,486
	Less: Received during the year*	(1,350,000)	(1,000,000)
		8,996,161	**9,785,030**
	Less: Excise Duty	(10,000)	(10,000)
	Closing Balance	**8,986,161**	**9,775,030**

*Out of the total receivable amount, Union Capital Limited is being paying on monthly lumpsum basis. Interest is being charged on quarterly basis, we have received Tk. 13,50,000/- (Thirteen lac fifty thousands only) during the period against above receivable.

6.00	**Advance, Deposit & Prepayments**		
	Annual Listing Fee to- Dhaka Stock Exchange Limited	300,000	300,000
	Annual Listing Fee to -Chittagong Stock Exchange Limited	300,000	300,000
	Annual Fee to -Bangladesh Securities and Exchange Commission*	3,067,930	1,823,979
	Annual Fee-Central Depository of Bangladesh Limited	17,673	17,670
	Security Deposit-Central Depository of Bangladesh Limited	350,000	350,000
	Total	**4,035,603**	**2,791,649**

*BSEC Annual Fee Paid as advance for F/Y 2026-27 as per Mutual Fund Rules 2025 11 (1)

7.00	**Cash and Cash Equivalents**		
	The City Bank PLC STD # 6001	1,672,154	3,355,849
	Mutual Trust Bank PLC SND # 1062	8,228,933	9,061,390
	Mutual Trust Bank PLC SND # 983	38,956,900	10,212,670
	BRAC Bank PLC (Custodial)# 4001	98,237	23,671
	BRAC Bank PLC (General) # 4003	3,102,019	6,498,415
	BRAC Bank PLC (Dividend) # 4004	193,811	181,433
	FDR with Union Capital Limited # 570 *	35,886,146	33,830,773
	FDR with Southeast Bank PLC # 001224300048303	41,075,000	-
	FDR with Mutual Trust Bank PLC # 1306011765091	30,000,000	-
	FDR with Mutual Trust Bank PLC # 1306011712763	51,250,000	-
	FDR with Southeast Bank PLC #001224300048248	41,075,000	-
	FDR with Midland Bank Limited #00351710001011	46,125,000	-
	FDR with Southeast Bank PLC #1224300047945	43,450,162	-
	Total	**341,113,362**	**63,164,201**

Howladar Yunus & Co. HYC Dhaka Chartered Accountants

Notes	Particulars	As at 30 June 2026	As at 30 June 2025
	***Less: Provision for doubtful FDR Investment**		
	Opening balance	33,830,773	-
	Provision made during the year	-	33,830,773
	Add: Interest during the year	2,055,373	-
	Closing Balance	**35,886,146**	**33,830,773.00**
	Total Cash and Cash Equivalents	**305,227,216**	**29,333,428**
8.00	**Unit Capital**		
	Opening Capital 182,397,901 units @ Tk.10 each	1,823,979,014	1,823,979,014
	Closing Balance	**1,823,979,014**	**1,823,979,014**
9.00	**Unit Premium Reserve**		
	Opening Balance	36,549,594	36,549,594
	Closing Balance	**36,549,594**	**36,549,594**
10.00	**Other Comprehensive Income (Unrealized Gain)**		
	Opening Balance	865,078,041	922,201,512
	Changes in Unrealized Gain during the period	192,739,185	(57,123,471)
	Closing Balance	**1,057,817,226**	**865,078,041**
11.00	**Provision of Mutual Fund Investment**		
	Opening provision for Mutual Fund Investment*	6,640,000	5,205,000
	Provision adjusted for HFAML Sariah Unit Fund*	(1,090,000)	(6,640,000)
	Provision adjusted of Rupali Life Insurance Mutual Fund*	(5,550,000)	-
	Closing provision	**-**	**(1,435,000)**

*As per Mutual Fund Rules 2025 claus 67 (4); Units of Non-Listed Mutual Funds have been sold and Provision adjusted herewith.

12.00	**Retained Earnings**		
	Opening Balance	173,157,657	144,709,350
	Add: Net Profit after provision during the year	157,847,452	147,006,943
	Less: Dividend Equalization Reserve*	(7,892,373)	-
		323,112,737	**291,716,293**
	Less : Cash Dividend Paid 6.5 % for F/Y 2023-24	-	(118,558,636)
	Less : Cash Dividend Paid 7.5% for F/Y 2024-25	(136,798,426)	-
	Total	**(136,798,426)**	**(118,558,636)**
	Closing Balance	**186,314,311**	**173,157,657**

*The Board of Trustee Meeting of Grameen One: Scheme Two held on 12th August 2026 and decided to transfer 5% of the net profit to Dividend Equilization Reserve for the year 2025-2026 as per Rules 79 (3) of Bangladesh Securities and Exchange Commission (Mutual Fund), Rules 2025.

13.00	**Accounts Payable:**		
	Management Fee	8,360,468	8,187,389
	Audit Fee	110,000	100,000
	Refund Warrant	177,575	177,575
	Other Payable	242,456	242,456
	Total	**8,890,499**	**8,707,420**

Howladar Yunus & Co. HYC Dhaka Chartered Accountants

Notes	Particulars	As at 30 June 2026	As at 30 June 2025
14.00	**Unclaimed Dividend**		
	Opening Balance	6,587,415	8,015,983
	Add: Dividend declared	136,798,426	118,558,636
	Total	**143,385,841**	**126,574,619**
	Less: Paid to Unitholders during the year	(138,855,500)	(117,016,733)
	Less: Paid to Capital Market Stabilization Fund (CMSF)	-	(2,970,468)
	Closing Balance	**4,530,341**	**6,587,418**
	Details are closing balance of Unclaimed Dividend		
	For the Financial Year 2021-2022	-	3,363,756
	For the Financial Year 2022-2023	1,562,290	1,573,568
	For the Financial Year 2023-2024	1,587,455	1,650,091
	For the Financial Year 2024-2025	1,380,596	-
	Total	**4,530,341**	**6,587,415**
15.00	**Net Asset Value (NAV) per Unit at Cost**		
	Net Asset Value	3,112,552,517	2,898,764,306
	Less: Other Comprehensive Income (Unrealized Gain)	1,057,817,226	865,078,041
	Less: Unit Premium Reserve	36,549,594	36,549,594
		2,018,185,697	**1,997,136,671**
	Number of Units	182,397,901	182,397,901
	NAV per unit at Cost Value	**11.07**	**10.95**
16.00	**Net Asset Value (NAV) per Unit at Market Value**		
	Net Asset Value	3,112,552,517	2,898,764,306
	Number of Units	182,397,901	182,397,901
	NAV per Units at Market Value	**17.07**	**15.89**
17.00	**Provision for Doubtful FDR Investment of Union Capital***		
	Opening Balance	-	-
	Provision made during the period*	(8,852,614)	32,838,238
	Closing Balance	**(8,852,614)**	**32,838,238**

*Provisioin made against Receivable from Union Capital PLC Balance Amount of FDR Investment.

17.01	**Provision Made for Dividend Receivable -Lnakabangla Securities Limited**		
	Opening Balance	-	-
	Provision Made during the year	**(595,000)**	-
	Closing Balnce	**(595,000)**	-

*The BOD meeting of LankaBangla Securities PLC has declared the interim dividend for the year 2024 @ 3.50% on 07 December 2024 and the company has recommended the aforesaid interim cash dividend be considered and treated as final dividend in the BOD meeting on 17th May 2025. The BSEC has declined the proposed cash dividend on 09 July 2025. In the AGM of the company was held on 21 July 2025 and the BSEC decision was approved in the AGM. Due to oversight in preparing the accounts on 30 June 2025, the declined of the dividend declaration were not reflected in the accounts, now properly reflected in the accounts as per IFRS.

Notes	Particulars	01 July 2025 to 30 June 2026	01 July 2024 to 30 June 2025
18.00	**Dividend Income**		
	AB Bank PLC	-	4
	Achia Sea Foods Limited	570,000	570,000
	Aamara Network Limited	-	42,997
	Al Madina Pharmaceuticals Limited	4,800	4,800
	Aman Feed Mills PLC	115,000	100,000
	Asia Insurance PLC	100,000	55,000
	Bangladesh Submarine Cable PLC	1,600,000	1,600,000
	Bangladesh Shipping Corporation	725,000	725,000
	Bangladesh Building System PLC	-	7,500
	Banaladesh Steel Re-Rollina Mills Limited	750,000	525,000
	Banaladesh Steel Limited	1,000,000	640,000
	BD Paints Limited	2,500	30,000
	Bank Asia PLC	935,000	1,000,000
	BATBC Limited	900,000	9,000,000
	Beacon Pharma PLC	525,000	500,000
	BRAC Bank PLC	5,986,467	4,434,375
	Crystal Insurance Co. Limited	13,200	13,200
	Craftsmen Footwear PLC	2,625	2,500
	Chartered Life Insurance Co. PLC	-	1,250
	Crown Cement Factory PLC	408,214	408,215
	Desh General Insurance Limited	1,000	5,000
	Dhaka Bank PLC	1,821,250	-
	Doreen Power Generation and System Limited	224,000	224,000
	Dominage Steel Building Limited	1,050	750
	Delta Life Insurance Co. Limited	325,000	300,000
	Envoy Textile Limited	1,500,000	1,000,000
	Express Insurance PLC	25,000	35,000
	Esquire Knit Composite PLC	130,010	130,010
	Fu-wang Ceramic PLC	20,000	40,000
	Fareast Knitting & Dyeing Industries PLC	360,000	420,000
	Far Chemical Industries Limited	14	1,550
	Grameen Phone Limited	30,100,000	46,200,000
	GPH Ispat Limited	360,000	720,000
	Hwa- Well Textile BD. PLC	200,000	200,000
	Ifad Autos PLC	42,420	21,000
	Information Technology Consultants PLC	600,000	550,000
	Islami Insurance Bangladesh Limited	200,000	150,000
	Islami Commercial Insurance Co PLC	7,000	7,623
	Intraco Refueling Station PLC	3,750	3,000
	Jamuna Bank PLC	14	2,375,336
	KDS Accessories Limited	105,000	50,000
	Krishibid Feed Limited	5,000	52,500
	LankaBangla Finance & Investment PLC	-	500,000
	LankaBangla Securities PLC	-	595,000
	Lub-rref Bd Limited	-	30,000
	Linde Bangladesh PLC	200,000	12,080,000
	Marico Bangladesh Limited	7,875,000	20,200,000
	Meghna Insurance Co. PLC	5,000	5,000
	Midland Bank PLC	100,425	97,500
	Mobil Jamuma Bd. PLC	5,200,000	5,200,000
	Mostofa Metal Industries Limited	4,000	8,000
	Master Feed Aggrotech Limited	2,500	3,000
	MK Footwears PLC	10,800	9,000
	National Housing Finance & Investment PLC	-	200,000
	Navana CNG Limited	882,000	882,000
	Nialco Alloys Limited	10,000	6,000
	Northern General Insurance Co. PLC	100,000	100,000
	Oriza Agro Industries PLC	2,000	10,000
	Padma Oil Company PLC	960,000	840,000
	Prime Bank PLC	2,562,500	1,750,000
	Premier Cement PLC	80,000	172,000
	Provati Insurance Co. PLC	70,000	87,500

Howladar Yunus & Co. Chartered Accountants HYC Dhaka

Notes	Particulars	01 July 2025 to 30 June 2026	01 July 2024 to 30 June 2025
	Pubali Bank PLC	883,125	981,250
	RAK Ceramic Limited	425,000	425,000
	Reliance Insurance Co PLC	1,200,000	1,200,000
	Republic Insurance Co PLC	169,509	94,500
	Rupali Life Insurance Co. PLC	200,000	240,000
	Runner Automobiles PLC	625,000	687,500
	Robi Axiata PLC	820,750	703,500
	Saif Powertech Limited	-	105,000
	Salvo Chemical Industries PLC	25,000	25,000
	Shajibazar Power Co PLC	208,000	124,800
	Sena Kalyan Insurance PLC	22,500	22,500
	Silco Pharma PLC	2,200	2,000
	Silva Pharma PLC	-	2,000
	Social Islami Bank PLC	-	2
	Sonali Life Insurance PLC	50,000	-
	Square Pharmaceuticals PLC	8,700,000	7,975,000
	Square Textile PLC	1,504,000	1,504,000
	SS Steel Limited	-	4,000
	Takaful Islami Insurance Co PLC	200,000	100,000
	Titas Gas & Transmission PLC	550,000	1,375,000
	Trust Islami Life Insurance Co. PLC	1,000	600
	Taufiqa Foods & Agro Industries PLC	30,250	25,000
	Unique Hotel & Resort PLC	304,000	304,000
	Trust Bank PLC	1,417,770	2,105,400
	Union Insurance Co. PLC	-	5,000
	United power Generation & Distribution Company Limited	6,825,000	6,300,000
	Walton Hi-Tech Industries PLC	542,500	1,085,000
	Total	**92,438,143**	**140,316,662**
19.00	**Interest Income**		
	Treasury Bills (Details with Annexure-B)	43,651,871	59,211,208
	The City Bank PLC STD # 6001	222,026	1,299,034
	BRAC Bank PLC-Custodial # 4001	6,111	43,763
	BRAC Bank-STD # 4003	3,133,195	2,958,933
	BRAC Bank-STD # 4004	13,068	12,239
	Mutual Trust Bank PLC-STD # 1062	1,376,915	980,872
	Mutual Trust Bank PLC-STD # 983	1,469,306	1,934,130
	Union Capital PLC, FDR # 2018-02-081	434,326	539,820
	Union Capital PLC, FDR # 2018-08-570	-	682,272
	FDR with MTBL # 10649610	-	680,417
	FDR with SEBL # 1224300047542	-	843,750
	FDR with Midland #0035-1710000665	-	2,200,000
	FDR with Midland #0035-1710000647	-	806,250
	FDR with SEBL # 0012243000048303	1,590,149	-
	FDR with IPDC # '-1001251000067580	791,250	-
	FDR with IPDC # '-1001251000067578	791,250	-
	FDR with MTBL # 1306011712763	1,518,507	-
	FDR with MTBL # 1306011712316	512,500	-
	FDR with MTBL # 1306011765091	100,000	-
	FDR with SEBL #0012243000048248	1,933,582	-
	FDR with Midland Bank #00351710001011	1,137,500	-
	FDR with Midland Bank #0035-1710000807	483,353	-
	FDR with SEBL #1224300047945	1,760,498	-
	FDR with SEBL # 1224300047954	2,332,450	-
	FDR with IPDC #1001251000061968	1,200,000	-
	FDR with IDLC #10752272345403	1,028,125	-
	FDR with IDLC #10752272345404	440,625	-
	FDR with Midland #0035-173000029	843,333	-
	FDR with Midland #0035-1710000807	2,387,338	-
	Total	**69,157,278**	**72,192,688**

Howladar Yunus & Co. Chartered Accountants HYC Dhaka

Notes	Particulars	01 July 2025 to 30 June 2026	01 July 2024 to 30 June 2025
20.00	**Profit from Sale of Trading Securities**		
	Achia Sea Foods Limited	545,128	-
	Active Fine Chemical Limited	249,919	-
	AFC Agro Biotech PLC.	168,856	-
	Al Madina Pharmaceuticals Limited	239,160	-
	Bangladesh Building System PLC.	913,016	-
	Bank Asia PLC	45,318	-
	Bd Tahi Food & Beverage PLC	95,562	-
	Brac Bank PLC.	2,179,763	-
	Craftsman Footwears and Accessories Limited	67,472	-
	Dhaka Bank PLC	25,457	-
	Doreen Power PLC	416,798	-
	Dominage Steel PLC	2,115,022	-
	Fortune Shoes Limited	-	5,444,144
	Far Chemical Industries Limited	119,986	-
	Fareast Knitting & Dying Industries PLC	1,142,377	-
	Fuwang Ceramics PLC.	317,080	-
	Gph Ispat Limited	126,454	-
	Ifad Autos PLC	92,025	-
	Intraco Refuling Station PLC	378,103	-
	Jamuna Bank PLC	33,508	-
	Kds Accessories Limited	1,350,459	-
	LankaBangla Securities PLC	(93,450)	-
	Midland Bank PLC	31,550	-
	National Housing PLC	418,731	-
	HFAML Sariah Unit Fund	110,000	-
	Prime Bank PLC	1,198,524	-
	Pubali Bank PLC	1,631,085	-
	Republic Insurance Co. PLC	507,402	-
	Robi Axiata PLC	190,855	-
	Shajibazar Power Co. PLC	151,798	-
	Silco Pharma Limited	223,396	-
	Silva Pharma Limited	76,717	-
	Toufika Food Industries PLC	1,804,033	-
	United Power Generation & Distribution Co. Limited	4,127,850	-
	Walton Hi Tech Industries PLC	9,593	-
	Total	**21,009,547**	**5,444,144**
21.00	**Profit From Bond Investment**		
	Beximco Green Sukuk	3,160,200	3,122,250
	Ashugonj Power Bond	525,000	787,500
	Government Listed Treasury Bond	2,424,000	-
	IBBLP Mudaraba Perpetual Bond	19,025,167	-
	Total	**25,134,367**	**3,909,750**
22.00	**Earnings Per Unit (EPU)**		
	Net Profit Transferred to Equity	149,955,079	147,006,943
	Number of Units	182,397,901	182,397,901
	Earnings Per Unit	**0.82**	**0.81**
23.00	**Reconciliation between net Profit to Operating Cash Flows:**		
	Net profit during the year	167,923,313	147,006,943
	Provision for Mutual Fund Investment	(6,640,000)	1,435,000
	Operating Cash Flows before changes in Working Capital (A)	**161,283,313**	**148,441,943**

Howladar Yunus & Co. HYC Dhaka Chartered Accountants

Notes	Particulars		01 July 2025 to 30 June 2026	01 July 2024 to 30 June 2025
	Changes in working Capital:	**Note**		
	Less: Increase /Decrease Dividend Receivable	5.01	10,860,652	(10,199,227)
	Add: Increase Accounts Receivable Other	5.02	(8,756,781)	1,596,173
	Less: Increase / Decrease Interest Receivable	5.03	2,300,896	(4,124,982)
	Add: Decrease Other Receivable	5.04	(30,609)	21,147,516
	Add: Decrease Prepaid Expenses	6.00	(1,243,954)	-
	Less: Decrease Accounts Payable	14.00	183,079	96,160
	Less: Adjustment Dividend Receivable		(595,000)	-
	Net Changes in Working Capital (B)		**2,718,283**	**8,515,640**
	Net Operating Cash Flows (A+B)		**164,001,596**	**156,957,583**
	Net Operating Cash Flow Per Unit (NOCFPU)			
	Net cash provided by operation activities		164,001,596	156,957,583
	Total outstanding units		182,397,901	182,397,901
	Net Operating Cash Flows Per Unit (NOCFPU)		**0.90**	**0.86**

24.00 Event after reporting period

a) The Trustee Committee at the meeting held on 12 August 2026 has decided to distribute 9% Cash dividend
b) Except for the fact stated above no circumstances have arisen since the balance date which would require

25.00 Approval of the Financial Statements

Approval of the Financial Statements were Authorized for issue in accordance with a resulation of the Fund's board of Trustee on 12 August 2026.

for Grameen One: Scheme Two.

Laila Mahmuda Shilpi
Asset Manager
AIMS of Bangladesh Ltd.

Dr. Mohammad Jashim Uddin
Trustee
Grameen Fund

Howladar Yunus & Co. HYC Dhaka Chartered Accountants

Annexure-A

30-Jun-26

Sl. No.	Details of Stocks	Qty.	AVG. Cost	Acquisition Cost	Mkt. Rate	Market Value	Unrealized Gain / Loss
	Bank						
1	AB Bank Limited	3,694,460	12.47	46,057,037	5.00	18,472,300	(27,584,737)
2	Bank Asia Limited	1,190,000	5.40	6,422,378	18.40	21,896,000	15,473,622
3	BRAC Bank Limited	4,550,000	10.91	49,624,461	65.50	298,025,000	248,400,539
4	Dhaka Bank Limited	1,230,000	5.67	6,979,018	12.40	15,252,000	8,272,982
5	Global Islami Bank Limited	990,257	9.52	9,431,020	1.70	1,683,437	(7,747,583)
6	Jamuna Bank Limited	750,000	8.91	6,681,742	24.00	18,000,000	11,318,258
7	Midland Bank Limited	340,042	9.42	3,203,883	16.60	5,644,697	2,440,814
8	Mutual Trust Bank Limited	1,100,000	4.50	4,949,647	13.60	14,960,000	10,010,353
9	National Bank Limited	976,500	4.94	4,822,319	3.90	3,808,350	(1,013,969)
10	NRB Bank Limited	192,308	10.00	1,923,080	6.10	1,173,079	(750,001)
11	NRB Commercial Bank	56,168	8.48	476,190	7.30	410,026	(66,164)
12	Premier Bank Limited	550,000	4.02	2,208,574	4.40	2,420,000	211,426
13	Prime Bank Limited	1,000,000	14.26	14,263,576	30.00	30,000,000	15,736,424
14	Pubali Bank Limited	1,000,000	8.75	8,750,332	36.90	36,900,000	28,149,668
15	Social Islami Bank Limited	1,070,185	7.90	8,456,688	3.00	3,210,555	(5,246,133)
16	South Bangla Agriculture & Commerce Bank Ltd	105,040	9.52	1,000,000	6.50	682,760	(317,240)
17	Trust Bank Limited	2,032,137	8.98	18,256,920	15.80	32,107,765	13,850,845
18	United Commercial Bank	1,050,000	9.83	10,319,878	9.00	9,450,000	(869,878)
19	Union Bank Limited	210,000	9.52	2,000,000	1.50	315,000	(1,685,000)
	Total	-		**205,826,743**		**514,410,969**	**308,584,226**
	Financial Institutions						
20	LankaBangla Finance & Investment Limited	500,000	18.84	9,421,158	16.60	8,300,000	(1,121,158)
21	National Housing Finance & Investment Limited	200,000	6.71	1,341,057	29.70	5,940,000	4,598,943
	Total			**10,762,215**		**14,240,000**	**3,477,785**
	Insurance						
22	Asia Insurance Limited	50,000	10.20	509,855	43.60	2,180,000	1,670,145
23	Chartered Life Insurance Company Limited	5,000	10.00	50,000	53.70	268,500	218,500
24	Crystal Insurance Company Limited	11,000	9.09	100,000	74.10	815,100	715,100
25	Delta Life Insurance Limited	63,367	105.24	6,668,664	80.60	5,107,380	(1,561,284)
26	Desh General Insurance Company Limited	10,000	10.00	100,000	29.00	290,000	190,000
27	Express Insurance Limited	50,000	10.00	500,000	30.80	1,540,000	1,040,000
28	Islami Commercial Insurance Company Limited	7,000	10.00	70,000	28.90	202,300	132,300
29	Islami Insurance Bangladesh Limited	100,000	2.97	297,141	62.30	6,230,000	5,932,859
30	Meghna Insurance Company Limited	5,000	10.00	50,000	33.80	169,000	119,000
31	Northern Islami Insurance Limited	100,000	3.21	320,957	39.80	3,980,000	3,659,043
32	Provati Insurance Company Limited	70,000	3.15	220,799	65.40	4,578,000	4,357,201
33	Reliance Insurance Limited	400,000	18.40	7,358,383	120.20	48,080,000	40,721,617
34	Republic Insurance Limited	150,000	2.67	400,231	35.90	5,385,000	4,984,769
35	Rupali Life Insurance Limited	200,000	14.50	2,900,307	92.40	18,480,000	15,579,693
36	Sonali Life Insurance Company Limited	20,000	10.00	200,000	85.10	1,702,000	1,502,000
37	Sena Kalyan Insurance Company Limited	15,000	10.00	150,000	108.40	1,626,000	1,476,000
38	Takaful Insurance Limited	100,000	3.49	349,046	44.20	4,420,000	4,070,954
39	Trust Islami Life Insurance Limited	2,000	10.00	20,000	52.40	104,800	84,800
	Total			**20,265,385**		**105,158,080**	**84,892,696**
	Cement						
40	Crown Cement PLC.	194,388	72.32	14,057,510	66.10	12,849,047	(1,208,463)
41	Premier Cement Mills Limited	80,000	22.00	1,760,000	48.50	3,880,000	2,120,000
	Total			**15,817,510**		**16,729,047**	**911,537**
	Ceramic						
42	Fuwang Ceramic Limited	150,000	8.77	1,315,939	16.40	2,460,000	1,144,061
43	RAK Ceramics (Bangladesh) Limited	425,000	25.85	10,987,310	29.50	12,537,500	1,550,190
	Total			**12,303,249**		**14,997,500**	**2,694,251**
	Engineering						
44	Bangladesh Building System Limited	75,000	3.51	262,947	16.10	1,207,500	944,553
45	Bangladesh Steel Re-rolling Mills Limited	150,000	26.30	3,944,403	105.60	15,840,000	11,895,597
46	BSRM Steels Mills Limited	200,000	6.02	1,204,848	86.60	17,320,000	16,115,152

Howladar Yunus & Co. HYC Dhaka Chartered Accountants

30-Jun-26

Sl. No.	Details of Stocks	Qty.	AVG. Cost	Acquisition Cost	Mkt. Rate	Market Value	Unrealized Gain / Loss
47	GPH Ispat Limited	700,000	10.93	7,647,784	18.00	12,600,000	4,952,216
48	Ifad Autos Limited	200,000	17.39	3,478,133	26.10	5,220,000	1,741,867
49	KDS Accessories Limited	70,000	13.9146	974,025	53.20	3,724,000	2,749,975
50	Navana CNG Limited	882,000	72.51	63,953,035	22.00	19,404,009	(44,549,026)
51	Olympic Accessories Limited	100,000	6.93	692,919	7.00	700,000	7,081
52	S.S. Steel Limited	20,000	7.46	149,114	6.80	136,000	(13,114)
53	Runner Automibiles Limited	625,000	52.84	33,027,191	42.90	26,812,500	(6,214,691)
54	Walton Hi-Tech Industries Limited	34,000	290.91	9,890,909	401.10	13,637,400	3,746,491
	Total			**125,225,307**		**116,601,409**	**(8,623,899)**
	Food & Allied						
55	BATBC	300,000	46.55	13,966,344	219.60	65,880,000	51,913,656
	Total			**13,966,344**		**65,880,000**	**51,913,656**
	Fuel & Power						
56	Doreen Power Generations and Systems Limited	200,000	12.81	2,561,852	30.30	6,060,000	3,498,148
57	LINDE Bangladesh Limited	20,000	696.49	13,929,747	715.20	14,304,000	374,253
58	LUB-RREF Bangladesh Limited Limited	300,000	31.00	9,300,000	13.10	3,930,000	(5,370,000)
59	MJL Bangladesh Limited	1,000,000	64.82	64,823,158	94.50	94,500,000	29,676,842
60	Padma Oil Co. Limited	60,000	77.37	4,642,462	202.00	12,120,000	7,477,538
61	Power Grid Limited	100,000	44.94	4,494,369	39.60	3,960,000	(534,369)
62	Shahjibazar Power Co. Limited	100,000	16.99	1,698,520	55.20	5,520,000	3,821,480
63	Titas Gas Transmission & Dist. Co. Ltd.	2,750,000	43.88	120,663,579	18.20	50,050,000	(70,613,579)
64	United Power Genration & Distribution Co Ltd.	1,000,000	40.98	40,980,808	123.90	123,900,000	82,919,192
	Total			**263,094,494**		**314,344,000**	**51,249,506**
	IT						
65	Aamra Network Limited	42,997	32.25	1,386,564	20.60	885,738	(500,826)
66	IT Consultants Limited	500,000	6.77	3,382,775	48.40	24,200,000	20,817,225
	Total			**4,769,338**		**25,085,738**	**20,316,400**
	Pharmaceuticals & Chemicals						
67	Active Fine Chemicals Limited	100,000	2.06	206,439	7.00	700,000	493,561
68	AFC Agro Biotech Limited	100,000	4.34	433,967	8.30	830,000	396,033
69	Beacon Pharmaceuticals Limited	250,000	9.52	2,380,952	110.30	27,575,000	25,194,048
70	Global Heavy Chemicles Limited	50,000	20.00	1,000,000	20.10	1,005,000	5,000
71	Marico Bangladesh Limited	50,000	90.00	4,500,000	2,771.20	138,560,000	134,060,000
72	Salvo Chemical Industry Limited	100,000	6.04	604,385	37.40	3,740,000	3,135,615
73	Square Pharmaceuticals Limited	725,000	49.77	36,085,008	224.00	162,400,000	126,314,992
	Total			**45,210,751**		**334,810,000**	**289,599,249**
	Paper & Printing						
74	Bashundhara Paper Mills Limited	100,000	52.61	5,261,276	28.60	2,860,000	(2,401,276)
	Total			**5,261,276**		**2,860,000**	**(2,401,276)**
	Telecommunication						
75	Bangladesh Submarine Cables PLC	400,000	25.15	10,061,085	157.50	63,000,000	52,938,915
76	Robi Axiata Limited	460,000	10.00	4,600,000	32.60	14,996,000	10,396,000
77	Grameen Phone Limited	1,400,000	70.97	99,356,680	259.60	363,440,000	264,083,320
	Total			**114,017,765**		**441,436,000**	**327,418,235**
	Textile						
78	Envoy Textiles Limited	500,000	20.16	10,081,658	56.20	28,100,000	18,018,342
79	Esquire Knit Composite Limited	130,010	33.82	4,397,451	25.00	3,250,250	(1,147,201)
80	Hwa Well Textiles (BD) Limited	100,000	10.00	1,000,000	46.40	4,640,000	3,640,000
81	Square Textile Limited	470,000	32.64	15,340,589	50.60	23,782,000	8,441,411
82	Tung Hai Knitting and Dyeing Limited	200,000	7.51	1,502,630	2.90	580,000	(922,630)
	Total			**32,322,327**		**60,352,250**	**28,029,923**
	Travel & Leisure						
83	Unique Hotel & Resorts Limited	211,117	52.99	11,186,475	41.50	8,761,356	(2,425,120)
	Total			**11,186,475**		**8,761,356**	**(2,425,120)**
	Service & Real Estate						

Howladar Yunus & Co. HYC Dhaka Chartered Accountants

30-Jun-26

Sl. No.	Details of Stocks	Qty.	AVG. Cost	Acquisition Cost	Mkt. Rate	Market Value	Unrealized Gain / Loss
84	Saif Powertec Limited	1,050,000	9.02	9,469,936	10.90	11,445,000	1,975,064
	Total			**9,469,936**		**11,445,000**	**1,975,064**
	MISC.						
85	Aman Feed Limited	100,000	21.47	2,147,445	34.00	3,400,000	1,252,555
86	Bangladesh Shipping Corporation	290,000	106.96	31,018,588	112.20	32,538,000	1,519,412
	Total			**33,166,033**		**35,938,000**	**2,771,967**
	Corporate Bond						
87	IBBLPBond	263,142	978.79	257,560,073	664.50	174,857,859	(82,702,214)
88	APSCL Bond	2,000	######	2,500,000	1,116.00	2,232,000	(268,000)
89	Beximco Green-Sukuk Al Istisna'a	345,000	98.47	33,970,581	75.00	25,875,000	(8,095,581)
	Total			**294,030,654**		**202,964,859**	**(91,065,795)**
	G-SEC (T.Bond)						
90	BD0927271025 (02Y BGTB 08/01/2027)	200,000	100.05	20,010,380	101.19	20,238,000	227,620
91	BD0928161159 (15Y BGTB 23/10/2028)	22,000	104.15	2,291,280	104.00	2,288,000	(3,280)
	Total			**22,301,660**		**22,526,000**	**224,340**
	ATB						
92	Lanka Bangla Securities Limited	1,695,000	28.66	48,578,405	11.40	19,323,000	(29,255,405)
	Total			**48,578,405**		**19,323,000**	**(29,255,405)**
	SME						
93	Achia Sea Food Limited	550,000	9.13	5,023,612	36.40	20,020,000	14,996,388
94	Krishibid Feed Limited	50,000	10.00	500,000	14.40	720,000	220,000
95	MK Footwear PLC	9,000	10.00	90,000	123.50	1,111,500	1,021,500
96	Nialco Alloys Limited	10,000	10.00	100,000	34.30	343,000	243,000
97	Master Feed Agrotec Limited	20,000	10.00	200,000	10.70	214,000	14,000
98	Mostafa Metal Industries Ltd.	20,000	10.00	200,000	11.10	222,000	22,000
99	BD Paints Limited	25,000	10.00	250,000	49.80	1,245,000	995,000
100	Oryza Agro Industries Ltd.	20,000	10.00	200,000	10.90	218,000	18,000
	Total			**6,563,612**		**24,093,500**	**17,529,888**
	Total-Listed Securities	**44,441,118**		**1,294,139,481**		**2,351,956,708**	**1,057,817,226**



1 Details of Treasury Bills & Bonds-Annexure-B

Amounts in BDT

Sl. No.	Date of Investment	Effective date for Interest Calculation	Details of Treasury Bills	Interest Rate %	Period (Days)	Amount Taka	Maturity Date	Interest status as on 30/Jun/2026		
								No. of Working Days	Interest Receivable	Interest Income
1	5/May/2025	5/May/2025	Bill-0909145254	11.5666	91	53,458,405	4/Aug/2025	34	-	575,981
2	12/May/2025	12/May/2025	Bill-0909146252	11.4851	91	68,051,410	11/Aug/2025	41	-	877,936
3	19/May/2025	19/May/2025	Bill-0909147250	11.5174	91	97,208,700	18/Aug/2025	48	-	1,472,329
4	20/Jan/2025	20/Jan/2025	Bill-0918243256	11.5147	182	94,570,200	21/Jul/2025	20	-	596,663
5	26/May/2025	26/May/2025	Bill-0909148258	11.6099	91	58,312,140	26/Aug/2025	56	-	1,020,136
6	16/Jun/2025	16/Jun/2025	Bill -0909150254	11.9844	91	53,889,834	15/Sep/2025	76	-	1,344,753
7	2/Jun/2025	2/Jun/2025	Bill-0909149256	11.8279	91	67,994,920	1/Sep/2025	62	-	1,366,097
8	15/Apr/2025	15/Apr/2025	Bill-0909142251	11.3222	91	48,627,350	15/Jul/2025	14	-	211,177
9	30/Jun/2025	30/Jun/2025	Bill -0909152250	11.9550	91	9,710,570	29/Sep/2025	90	-	286,249
10	28/Apr/2025	28/Apr/2025	Bill -0909144257	11.5844	91	24,298,225	28/Jul/2025	27	-	208,220
11	23/Jun/2025	23/Jun/2025	Bill -0909151252	11.9878	91	97,098,000	22/Sep/2025	83	-	2,646,879
	Opening Balance					**673,219,754**				**10,606,420**
12	15/Jul/2025	15/Jul/2025	Bill -0909103253	11.4792	91	19,443,540	13/Oct/2025	91	-	556,460
13	15/Jul/2025	21/Jul/2025	Bill -0909105258	10.4492	91	48,730,500	20/Oct/2025	91	-	1,269,500
14	25/Aug/2025	25/Aug/2025	Bill-0909112254	10.0868	91	48,773,450	24/Nov/2025	91	-	1,226,550
15	8/Sep/2025	8/Sep/2025	Bill -0909114250	10.0594	91	29,266,020	8/Dec/2025	91	-	733,980
16	22/Sep/2025	22/Sep/2025	Bill -0909153258	9.9397	91	63,428,170	22/Dec/2025	91	-	1,571,830
17	29/Sep/2025	29/Sep/2025	Bill -0909154256	9.8134	91	68,328,260	29/Dec/2025	91	-	1,671,740
18	13/Oct/2025	13/Oct/2025	Bill -0909156269	9.4668	91	48,847,100	12/Jan/2026	91	-	1,152,900
19	20/Oct/2025	20/Oct/2025	Bill -0909157267	9.4059	91	19,541,740	19/Jan/2026	91	-	458,260
20	28/Jul/2025	28/Jul/2025	Bill -0918206261	10.4715	182	57,022,620	26/Jan/2026	182	-	2,977,380
21	27/Oct/2025	27/Oct/2025	Bill-0909158265	9.437	91	48,850,650	26/Jan/2026	91	-	1,149,350.00
22	10/Nov/2025	10/Nov/2025	Bill -0909160261	10.0446	91	48,778,450	9/Feb/2026	91	-	1,221,550.00
23	17/Nov/2025	17/Nov/2025	Bill -0909161269	10.005	91	53,661,465	16/Feb/2026	91	-	1,338,535.00
24	24/Nov/2025	24/Nov/2025	Bill -0909162267	10.075	91	19,509,940	23/Feb/2026	91	-	490,060.00
25	8/Dec/2025	8/Dec/2025	Bill -0909163265	10.1623	91	48,764,500	9/Mar/2026	91	-	1,235,500
26	15/Dec/2025	15/Dec/2025	Bill -0909165260	10.4944	91	29,235,090	16/Mar/2026	91	-	764,910.00
27	22/Dec/2025	22/Dec/2025	Bill -0909166268	10.4796	91	4,872,690	23/Mar/2026	91	-	127,310.00
28	29/Dec/2025	29/Dec/2025	Bill 0909167266	10.4961	91	63,342,435	30/Mar/2026	91	-	1,657,565.00
29	5/Jan/2026	5/Jan/2026	Bill-0909168264	10.3829	91	68,233,690	6/Apr/2026	91	-	1,766,310.00
30	12/Jan/2026	12/Jan/2026	Bill-0909169262	10.1218	91	29,261,580	13/Apr/2026	91	-	738,420.00
31	19/Jan/2026	19/Jan/2026	Bill-0909170260	9.9574	91	48,788,800	20/Apr/2026	91	-	1,211,200.00
32	2/Feb/2026	2/Feb/2026	Bill -0909172266	10.1829	91	105,521,076	4/May/2026	91	-	2,678,924.00
33	9/Feb/2026	9/Feb/2026	Bill -0909173264	10.1829	91	1,755,434	11/May/2026	91	-	44,565.00
34	16/Feb/2026	16/Feb/2026	Bill-0909174262	10.0708	91	12,388,939	18/May/2026	91	-	311,061.00
	Total (A)					**986,346,139**				**26,353,860**
	Purchase & Matured during the period					**1,659,565,893**				
35	20/Apr/2026	20/Apr/2026	Bill-0909184261	10.0965	91	21,459,812	20/Jul/2026	71	421,466	421,466

Howladar Yunus & Co. HYC Dhaka

Sl. No.	Date of Investment	Effective date for Interest Calculation	Details of Treasury Bills	Interest Rate %	Period (Days)	Amount Taka	Maturity Date	Interest status as on 30/Jun/2026		
								No. of Working Days	Interest Receivable	Interest Income
36	2/Apr/2026	2/Apr/2026	Bill-0909180269	9.8349	91	20,692,620	2/Jul/2026	89	496,229	496,229
37	24/May/2026	24/May/2026	Bill-0909189260	10.1306	91	67007575	23/Aug/2026	37	688,126	688,126
38	4/May/2026	4/May/2026	Bill -0909186266	10.1344	91	31,796,605	3/Aug/2026	57	503,223	503,223
39	13/Apr/2026	13/Apr/2026	Bill-0909183263	10.1075	91	19,801,026	13/Jul/2026	78	427,694	427,694
40	19/May/2026	19/May/2026	Bill-0909188262	10.1471	91	57,154,104	17/Aug/2026	42	667,338	667,338
41	9/Apr/2026	9/Apr/2026	Bill-0909182265	9.9587	91	51,618,392	9/Jul/2026	82	1,154,857	1,154,857
42	6/Apr/2026	6/Apr/2026	Bill-0909181267	9.7814	91	11,226,231	6/Jul/2026	85	255,718	255,718
43	27/Apr/2026	27/Apr/2026	Bill-0909185268	10.1243	91	35,991,522	27/Jul/2026	64	638,929	638,929
44	8/Jun/2026	8/Jun/2026	Bill-0909190268	10.0253	91	24,683,060	7/Sep/2026	22	149,151	149,151
45	11/May/2026	11/May/2026	Bill-0909187264	10.1576	91	88,654,861	10/Aug/2026	50	1,233,590	1,233,590
46	15/Jun/2026	15/Jun/2026	Bill-0909191266	9.842	91	13,664,700	14/Sep/2026	15	55,269	55,269
	Existing Investment in Treasury Bill (B)					**443,750,508**				**6,691,590**
	Total Purchase during the period (A+B)					**1,430,096,647**				
	Closing Investment					**443,750,508**			**6,691,590**	**43,651,870**
	Total Purchase during the period (with Opening Balance)					**2,103,316,401**				

Howladar Yunus & Co. HYC Dhaka Chartered Accountants