EXIM Bank 1st Mutual Fund

Statement of Financial Position (Unaudited)

As at 31 December 2024

Particulars	Notes	Amount in Taka	
		31-Dec-2024	30-Jun-2024
A. Assets			
Investments in Securities (at market price)	1.00	1,073,197,311	1,112,696,464
Investment in Money Market	2.00	-	-
Preliminary and issue expenses	3.00	3,773,004	3,997,023
Advance, deposit and prepayments	4.00	14,857,744	14,881,370
Other receivables	5.00	29,300,754	29,860,485
Cash and cash equivalents	6.00	38,242,495	21,753,977
Total Assets		**1,159,371,308**	**1,183,189,319**
B. Liabilities			
Unclaimed/Dividend Payable	7.00	2,305,847	2,247,133
Other Liabilities	8.00	16,001,899	12,316,769
Total Liabilities		**18,307,746**	**14,563,902**
C. Net Assets (A-B)		**1,141,063,561**	**1,168,625,417**
D. Owners' Equity			
Unit capital fund	9.00	1,432,563,430	1,432,563,430
Unit premium reserve	10.00	-	-
Dividend Equalization Fund	11.00	9,896,564	9,896,564
Retained earnings	12.00	(301,396,433)	(273,834,577)
Total		**1,141,063,562**	**1,168,625,417**
Net Asset Value (NAV) Per Unit			
At market price	13.00	**7.97**	**8.16**
At cost price	14.00	**11.37**	**11.28**

On behalf of EXIM Bank 1st Mutual Fund

Chairman, Trustee
Investment Corporation of Bangladesh

CEO & Managing Director
Bangladesh RACE Management PCL

Member, Trustee
Investment Corporation of Bangladesh

Head of Fund Accounts
Bangladesh RACE Management PCL

Chief Compliance Officer
Bangladesh RACE Management PCL

Dhaka
Date: February 18, 2025

Bangladesh RACE Management PCL ★ Dhaka, Bangladesh ★

EXIM Bank 1st Mutual Fund

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the Period from 01 July 2024 to 31 December 2024

Particulars	Notes	Amount in Taka			
		1-Jul-2024 to 31-Dec-2024	1-Jul-2023 to 31-Dec-2023	1-Oct-2024 to 31-Dec-2024	1-Oct-2023 to 31-Dec-2023
Revenue					
Gain/(loss) on sale of marketable securities	15.00	-	(504,815)	-	(269,269)
Dividend income	16.00	22,295,394	11,599,250	13,541,839	7,476,890
Prifit/Interest/Coupon income	17.00	1,874,408	1,255,244	1,069,911	690,814
		24,169,802	**12,349,679**	**14,611,750**	**7,898,436**
Operating Expenses					
Management fees	18.00	8,000,166	9,336,181	3,910,351	4,615,874
Trustee fees	19.00	579,529	736,604	289,764	368,302
Custodian fees	20.00	567,246	714,893	286,535	368,577
BSEC annual fees		722,169	720,196	361,084	360,098
Listing Fee		589,718	591,333	294,859	295,666
Advertisement and publication expenses		96,500	78,813	-	37,473
Amortization of preliminary and issue expenses	3.00	224,018	224,018	112,009	112,009
Other Expenses	21.00	82,561	245,548	55,498	112,489
Total Expenses		**10,861,907**	**12,647,586**	**5,310,100**	**6,270,488**
Profit/(Loss) Before Provision During the Period		**13,307,896**	**(297,907)**	**9,301,650**	**1,627,948**
Add/(Less): (Provision)/Write back of provision during the period	22.00	(40,869,751)	(10,816,333)	(74,614,966)	(10,241,781)
Net Profit/(Loss) After Provision During the Period		**(27,561,856)**	**(11,114,240)**	**(65,313,316)**	**(8,613,833)**
Earnings Per Unit (EPU) After Provision During the Period	23.00	**(0.19)**	**(0.08)**	**(0.46)**	**(0.06)**

On behalf of EXIM Bank 1st Mutual Fund

Chairman, Trustee
Investment Corporation of Bangladesh

CEO & Managing Director
Bangladesh RACE Management PCL

Member, Trustee
Investment Corporation of Bangladesh

Head of Fund Accounts
Bangladesh RACE Management PCL

Chief Compliance Officer
Bangladesh RACE Management PCL

Dhaka
Date: February 18, 2025

Bangladesh RACE Management PCL ★ Dhaka, Bangladesh ★

EXIM Bank 1st Mutual Fund

Statement of Changes in Equity (Unaudited)

For the Period from 01 July 2024 to 31 December 2024

Amount in Taka

Particulars	Unit capital fund	Unit premium /Reserve	Dividend Equalization Fund	Retained earnings	Total equity
Opening balance as at 01 July 2024	**1,432,563,430**	**-**	**9,896,564**	**(273,834,577)**	**1,168,625,417**
Net profit/(loss) during the period	-	-	-	**(27,561,856)**	**(27,561,856)**
Closing balance as at 31 December 2024	**1,432,563,430**	**-**	**9,896,564**	**(301,396,433)**	**1,141,063,562**

EXIM Bank 1st Mutual Fund

Statement of Changes in Equity (Unaudited)

For the Period from 01 July 2023 to 31 December 2023

Amount in Taka

Particulars	Unit capital	Unit premium Reserve	Dividend Equalization Reserve	Retained earnings	Total equity
Opening balance as at 01 July 2023	**1,432,563,430**	**-**	**77,981,382**	**(25,107,915)**	**1,485,436,897**
Dividend Equalization Reserve	-	-	(68,084,818)	68,084,818	-
Net profit/(loss) during the period	-	-	-	(11,114,240)	**(11,114,240)**
Dividend Paid	-	-	-	(42,976,903)	**(42,976,903)**
Closing balance as at 31 December 2023	**1,432,563,430**	**-**	**9,896,564**	**(11,114,240)**	**1,431,345,754**

On behalf of EXIM Bank 1st Mutual Fund

Chairman, Trustee
Investment Corporation of Bangladesh

CEO & Managing Director
Bangladesh RACE Management PCL

Member, Trustee
Investment Corporation of Bangladesh

Head of Fund Accounts
Bangladesh RACE Management PCL

Chief Compliance Officer
Bangladesh RACE Management PCL

Dhaka
Date: February 18, 2025

Bangladesh RACE Management PCL ★ Dhaka, Bangladesh ★

EXIM Bank 1st Mutual Fund

Statement of Cash Flows (Unaudited)

For the Period from 01 July 2024 to 31 December 2024

Particulars	Notes	Amount in Taka	
		1-Jul-2024 to 31-Dec-2024	1-Jul-2023 to 31-Dec-2023
A. Cash Flows from Operating Activities			
Gain on sale of securities	Annexure-B	-	(504,815)
Dividend income received in cash	24.00	15,944,002	9,333,066
Interest income realized in cash	25.00	785,531	1,255,244
Advance, deposit and prepayments	26.00	23,627	2,537,283
Payment made for expenses	27.00	(8,323,357)	(14,995,597)
Other		-	-
Net cash flows from/(used in) operating activities		**8,429,803**	**(2,374,818)**
B. Cash Flows from Investing Activities			
Purchase of Securities	Annexure-C	-	(57,388,042)
Sale of Secirities (at Cost)	Annexure-B	8,000,000	96,473,495
Investment In IPO		-	-
Return From IPO		-	-
Investment In MTDR/FDR/T-Bill		-	-
Encashment of MTDR/FDR/T-Bill		-	-
Net cash flows from/(used in) investing activities		**8,000,000**	**39,085,453**
C. Cash Flows from Financing Activities			
Proceeds from issuance of units	28.00	-	-
Payments made for re-purchase of units	29.00	-	-
Dividend paid	30.00	58,715	(42,576,084)
Net cash flows from/(used in) financing activities		**58,715**	**(42,576,084)**
D. Net Cash Inflows/Outflows during the period (A+B+C)		**16,488,517**	**(5,865,450)**
E. Cash and cash equivalents at the beginning during the period		21,753,977	48,201,285
F. Cash and cash equivalents at the end of the period (D+E)		**38,242,495**	**42,335,835**
Net Operating Cash Flows Per Unit (NOCFU)	31.00	**0.06**	**(0.02)**

On behalf of EXIM Bank 1st Mutual Fund

Chairman, Trustee
Investment Corporation of Bangladesh

CEO & Managing Director
Bangladesh RACE Management PCL

Member, Trustee
Investment Corporation of Bangladesh

Head of Fund Accounts
Bangladesh RACE Management PCL

Chief Compliance Officer
Bangladesh RACE Management PCL

Dhaka
Date: February 18, 2025

EXIM Bank 1st Mutual Fund

Notes to the Financial Statements (Unaudited)

For the Period from 01 July 2024 to 31 December 2024

			Amount in Taka	
			31-Dec-24	30-Jun-24
1.00	**Investments (at market price)**			
	Investments in Listed Securities		928,796,498	960,303,151
	Investment in Non-Listed securities		144,400,813	152,393,314
	Kindly see Annexure-A		1,073,197,311	1,112,696,464
2.00	**Investment in Money Market**			
	Investment in MTDR:			
	Name of the Institution and Branch:	**Accounts Number**	-	-
			-	-
3.00	**Preliminary and issue expenses**			
	Opening balance as at 01 July 2024		3,997,023	4,442,624
	Less: Amortization made during the period		224,018	445,602
	Closing balance as at 31 December 2024		3,773,004	3,997,023
4.00	**Advance, deposit and prepayments**			
	Annual fees to BSEC		710,394	1,432,563
	Annual fees to CDBL		56,921	110,356
	Trustee fees-ICB		569,913	579,529
	Advance Income Tax		11,260,410	11,082,124
	Security Deposit -CDBL		500,000	500,000
	DSE Annual Fee		586,513	294,859
	CSE Annual Fee		586,513	294,859
	RJSC Fee		587,080	587,080
			14,857,744	14,881,370
5.00	**Other receivables**			
	Accrued bank interest-SND (Annexure-E)		-	-
	Accrued Profit-MTDR (Annexure-E)		-	-
	Accrued Profit-Non Listed Bond (Annexure-E)		1,280,287	191,410
	Receivable Coupon On Bond (Annexure-E)		-	-
	Dividend Receivable (Annexure-D)		22,233,279	15,881,887
	Brokerage Receivable	5.01	5,787,188	13,787,188
			29,300,754	29,860,485
5.01	**Brokerage Receivable:**			
	Multi Securities & Services Ltd.		5,779,290	13,779,290
	PHP Stocks & Securities Ltd.		4,928	4,928
	Trust Bank Securities Limited		2,970	2,970
			5,787,188	13,787,188
6.00	**Cash and cash equivalents**			
	Main Bank Accounts (N:6.01)		35,936,647	19,506,845
	Dividend Bank Accounts (N:6.02)		2,305,847	2,247,133
	Brokerage Account (N:6.03)		-	-
	Total		38,242,495	21,753,977
6.01	**Bank accounts (Main):**			
	Eastern Bank PLC-Principal Branch (A/C-1011360230190)		3,460	3,429
	EXIM Bank PLC-Head Office Corporate Branch (A/C-03913100024554)		7,210,885	4,110,721
	Dhaka Bank PLC-Local Office Motijheel Branch (A/C-2011520000015)		49,899	49,118
	One Bank PLC-Kawran Bazar Branch (A/C-0123000000733)		139,876	137,098
	One Bank PLC-Banani Branch (A/C-0182100000046)		16,360,368	3,315,644
	Padma Bank PLC-Gulshan Corporate Branch (A/C-0113000082177)		12,164,475	11,883,341
	Southeast Bank PLC-Banasree Branch (A/C-0013100000010)		7,685	7,494
	Premier Bank PLC-Banani Branch (A/C-010413600000011)		-	-
			35,936,647	19,506,845

Bangladesh RACE Management PCL ★ Dhaka, Bangladesh ★

		Amount in Taka	
		31-Dec-24	30-Jun-24
6.02	**Bank accounts (Dividend):**		
	One Bank PLC-Banani Branch (A/C-0183000002029) (2022-2023)	303,773	295,745
	One Bank PLC-Banani Branch (A/C-0183000001387 (2021-2022)	1,020,224	976,387
	Bank Asia PLC-Paltan Branch (A/C-04936000160) (2020-2021)	980,872	973,462
	Bank Asia PLC-Paltan Branch (A/C-04936000145 (2018-2019)	975	1,537
	Bank Asia PLC-Paltan Branch (A/C-04936000126) (2017-2018)	2	2
	BRAC Bank PLC-Gulshan Avenue Branch (A/C-1505202008828001) IPO-BDT	-	-
	BRAC Bank PLC-Gulshan Avenue Branch (A/C-1505202008828002) IPO-USD	-	-
	BRAC Bank PLC-Gulshan Avenue Branch (A/C-1505202008828003) IPO-GBP	-	-
	BRAC Bank PLC-Gulshan Avenue Branch (A/C-1505202008828004) IPO-EURO	-	-
		2,305,847	**2,247,133**
6.03	**Brokerage Account:**		
		-	-
7.00	**Unclaimed/Dividend Payable**		
	Opening Balance	2,247,133	1,880,450
	Add: Addition for the period	58,715	42,976,903
	Less: Dividend Paid During the Period	-	42,610,220
	Closing Balance (7.01)	**2,305,847**	**2,247,133**
7.01	**Breakup of unclaimed/ dividend payable**		
	Year 2022-2023	303,773	295,745
	Year 2021-2022	1,020,224	976,387
	Year 2020-2021	980,872	973,462
	Year 2018-2019	975	1,537
	Year 2017-2018	2	2
	IPO	-	-
	Total	**2,305,847**	**2,247,133**
8.00	**Other Liabilities**		
	Management fees	7,200,149	7,410,709
	Custodian fee	1,053,692	543,170
	Trustee Fee	2,017	-
	Advertisement and publication expenses	421,600	325,100
	Audit fees	-	48,600
	Other payable	7,324,441	3,989,190
		16,001,899	**12,316,769**
9.00	**Unit capital fund**		
	Opening balance as at 01 July 2024	**1,432,563,430**	**1,432,563,430**
	Add: New subscription of ***units of Tk. ** each	-	-
	Less: Surrendered of *** units of Tk. ** each	-	-
	Closing balance as at 31 December 2024	**1,432,563,430**	**1,432,563,430**
	Details of Unit Holding Position as on Reporting Date (%)		
	Sponsor	314,734,186	314,734,186
	Insitution	338,801,251	338,944,508
	Individual	779,027,993	778,884,737
	Total	**1,432,563,430**	**1,432,563,430**
10.00	**Unit premium reserve**		
	Opening balance as at 01 July 2024	-	-
	Add: Unit premium during the period	-	-
	Less: Unit discount during the period	-	-
	Closing balance as at 31 December 2024	-	-
11.00	**Dividend Equalization Fund**		
	Opening balance as at 01 July 2024	**9,896,564**	**9,896,564**
	Add: Transfer During the Period	-	-
	Less: Dividend Paid During the Period	-	-
	Closing balance as at 31 December 2024	**9,896,564**	**9,896,564**

Bangladesh RACE Management PCL ★ Dhaka, Bangladesh ★

		Amount in Taka	
		31-Dec-24	30-Jun-24
12.00	**Retained Earnings**		
	Opening balance as at 01 July 2024	**(273,834,577)**	(25,107,915)
	Add: Net Income During the Period	(27,561,856)	(273,834,577)
	Add: Dividend Equlization	-	68,084,818
	Less: Dividend Paid During the Period	-	42,976,903
	Closing balance as at 31 December 2024	**(301,396,433)**	**(273,834,577)**
13.00	**Net Asset Value (NAV) per unit at market price**		
	Total asset value at market price	1,159,371,308	1,183,189,319
	Less: Liability for expenses	18,307,746	14,563,902
	Net Asset Value (NAV)	**1,141,063,561**	**1,168,625,417**
	Number of units	143,256,343	143,256,343
	NAV per unit at market price	**7.97**	**8.16**
14.00	**Net Asset Value (NAV) per unit at cost price**		
	Total net asset value at market price	1,141,063,561	1,168,625,417
	Add: Unrealized loss on securities during the period	487,221,939	447,722,787
	Net Asset Value (NAV)	**1,628,285,501**	**1,616,348,204**
	Number of units	143,256,343	143,256,343
	NAV per unit at cost price	**11.37**	**11.28**
		31-Dec-24	**31-Dec-23**
15.00	**Gain/(Loss) on sale of marketable securities (Annexure-B)**	**-**	**(504,815)**
16.00	**Dividend income (Annexure-D)**	**22,295,394**	**11,599,250**
17.00	**Interest income (Annexure-E)**	**1,874,408**	**1,255,244**
18.00	**Management Fee (Annexure-F)**	**8,000,166**	**9,336,181**
19.00	**Trustee Fee (Annexure-F)**	**579,529**	**736,604**
20.00	**Custodian Fee (Annexure-F)**	**567,246**	**714,893**
21.00	**Other Expense:**		
	Bank charges	29,125	65,555
	CDBL charges	53,436	176,993
	IPO application expenses	-	3,000
	Total	**82,561**	**245,548**
22.00	**(Provision)/Write back of provision for diminution in value of marketable securities**		
	Opening balance as at 01 July 2024	**(447,722,787)**	**(159,144,530)**
	Add: (Provision)/Write back of provision during the period	(487,221,939)	(168,345,387)
	Add: VAT Provision	(1,370,599)	(1,615,477)
	Total unrealized gain/(loss) during the period	**(40,869,751)**	**(10,816,333)**
23.00	**Earnings per unit**		
	Net Profit/(Loss) After Provision During the Period	**(27,561,856)**	**(11,114,240)**
	Number of units	143,256,343	143,256,343
	Earnings Per Unit (EPU) After Provision During the Period	**(0.19)**	**(0.08)**
24.00	**Dividend income received in cash**		
	Dividend Income from Investment in Securities	22,295,394	11,599,250
	Add: Previous year Dividend Receivable	15,881,887	5,187,680
	Less: Current year Dividend Receivable	(22,233,279)	(7,453,863)
		15,944,002	**9,333,066**

Bangladesh RACE Management PCL
Dhaka, Bangladesh

		31-Dec-24	31-Dec-23
25.00	**Profit Income realized in cash**		
	Profit Income on Bank Deposits and Bonds	1,874,408	1,255,244
	Add: Previous year Profit Receivable on MTDR & Bonds	191,410	-
	Less: Current year Profit Receivable on MTDR & Bonds	(1,280,287)	-
		785,531	**1,255,244**
26.00	**Advance, deposit and prepayments:**	**23,627**	**2,537,283**
27.00	**Payment made for expenses:**		
	Total Expenses	10,861,907	12,647,586
	Less: Preliminary Expenses	(224,018)	(224,018)
	Add: Previous year Operating Expenses payable (N: 27.01)	12,316,769	11,984,563
	Add: Donation & Charges on Interest against Dividend Income	-	-
	Less: Current year Operating Expenses payable (N: 27.02)	(14,631,300)	(9,412,534)
		8,323,357	**14,995,597**
27.01	**Previous year Operating Expenses payable**		
	Current Liabilities (Previous Year)	12,316,769	11,984,563
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		12,316,769	**11,984,563**
27.02	**Current year Operating Expenses payable**		
	Current Liabilities (Current Year)	16,001,899	9,412,534
	Less:Last year adjustment	-	-
	Less: Advance Payment of Fees, Tax & Suspense's	(1,370,599)	-
		14,631,300	**9,412,534**
28.00	**Proceeds from issuance of units:**	-	-
29.00	**Payments made for re-purchase of units:**	-	-
30.00	**Dividend paid during the year**		
	Dividend declared during the year	-	42,976,903
	Add: Previous year dividend payable	2,247,133	1,880,450
	Less: Current year dividend payable	(2,305,847)	(2,281,268)
		(58,715)	**42,576,084**
31.00	**Net Operating Cash Flows Per Unit (NOCFU)**		
	Net cash inflows/(outflows) from operating activities	8,429,803	(2,374,818)
	Number of units	143,256,343	143,256,343
	Net operating cash flow per unit	**0.06**	**(0.02)**
32.00	**Profit and Earnings Per Unit available for Distribution**		
	Retained Earnings Brought Forward	(273,834,577)	(25,107,915)
	Add/(Less): Last year adjustment	-	-
	Less: Dividend Paid	-	(42,976,903)
	Less: Transferd to Dividend Equalization Reserve	-	-
	Add: Profit/Loss for the Period	(27,561,856)	(11,114,240)
	Add: Dividend Equalization Reserve	-	68,084,818
		(301,396,433)	**(11,114,240)**
	Number of Units	143,256,343	143,256,343
	Per Unit Profit Available for Distribution	(2.10)	(0.08)

33.00 Events after the reporting Period

(a) The Board of Trustees in its meeting held on 18 February 2025 approved the Unaudited financial statements of the Fund for the Period ended 31 December 2024 and authorized the same for issue.

Bangladesh RACE Management PCL ★ Dhaka, Bangladesh ★

EXIM Bank 1st Mutual Fund

As at 31 December 2024

Portfolio Statements

Annexure-A

Listed Securities

Sl.No.	Sectors Name	Name of the Companies	Number of Securities	Average Cost Price	Total Acquisition Cost	Fair Value	Total Fair Value	Excess / (Deficit)	% of Total Assets at Cost
1	Bank	ABBANK	545,494	20.25	11,045,697	7.70	4,200,860	(6,844,837)	0.68%
2		BANKASIA	4,997,586	20.03	100,096,180	17.00	84,961,961	(15,134,220)	6.15%
3		BRACBANK	311,518	42.03	13,092,760	49.00	15,264,569	2,171,809	0.80%
4		CITYBANK	2,036,174	21.37	43,510,799	22.40	45,611,519	2,100,721	2.67%
5		DUTCHBANGL	1,412,996	50.95	71,990,592	47.90	67,683,356	(4,307,236)	4.42%
6		EBL	2,260,300	27.79	62,811,251	24.70	55,830,766	(6,980,484)	3.86%
7		EXIMBANK	2,311,793	12.04	27,831,445	7.20	16,646,297	(11,185,148)	1.71%
8		FIRSTSBANK	331,415	9.19	3,045,339	5.10	1,690,415	(1,354,924)	0.19%
9		MTB	397,208	21.92	8,706,362	12.30	4,885,897	(3,820,466)	0.53%
10		NBL	2,429,594	8.24	20,017,182	4.90	11,906,468	(8,110,714)	1.23%
11		NCCBANK	1,095,096	14.54	15,921,491	10.80	11,827,694	(4,093,797)	0.98%
12		ONEBANKPLC	393,248	8.66	3,405,095	8.50	3,342,844	(62,251)	0.21%
13		SHAHJABANK	33,125	20.53	680,020	18.30	606,207	(73,812)	0.04%
14		SIBL	10,963	22.39	245,450	8.80	96,481	(148,969)	0.02%
15		SOUTHEASTB	1,031,743	12.91	13,318,667	9.00	9,286,306	(4,032,361)	0.82%
16		STANDBANKL	1,276,929	10.44	13,329,734	6.00	7,662,340	(5,667,394)	0.82%
17		UCB	1,055,161	13.65	14,401,787	9.20	9,708,114	(4,693,673)	0.88%
18		UNIONBANK	235,553	9.52	2,242,205	4.80	1,130,796	(1,111,410)	0.14%
		Sub-Total	**22,165,896**		**425,692,057**		**352,342,891**	**(73,349,166)**	**26.14%**
1	Cement	HEIDELBCEM	66,591	548.29	36,511,179	221.50	14,749,907	(21,761,273)	2.24%
1	Food and Allied	BATBC	197,500	564.62	111,512,450	367.60	72,601,000	(38,911,450)	6.85%
2		SUMITPOWER	221,688	40.91	9,069,256	14.80	3,280,982	(5,788,274)	0.56%
		Sub-Total	**419,188**		**120,581,706**		**75,881,982**	**(44,699,724)**	**7.41%**
1	Insurance	BGIC	62,748	68.60	4,304,513	33.50	2,102,058	(2,202,455)	0.26%
1	Miscellaneous	BERGERPBL	1,800	1,980.77	3,565,386	1,822.90	3,281,220	(284,166)	0.22%
2		BEXIMCO	405,433	141.91	57,534,997	110.10	44,638,173	(12,896,824)	3.53%
		Sub-Total	**407,233**		**61,100,383**		**47,919,393**	**(13,180,990)**	**3.75%**
1	NBFI	ICB	360,720	120.93	43,621,870	61.60	22,220,352	(21,401,518)	2.68%
2		IDLC	370,963	60.13	22,306,005	32.70	12,130,490	(10,175,515)	1.37%
3		LANKABAFIN	110,898	43.39	4,811,864	18.60	2,062,703	(2,749,161)	0.30%
		Sub-Total	**842,581**		**70,739,739**		**36,413,545**	**(34,326,194)**	**4.34%**
1	Pharma	ACI	72,341	246.34	17,820,482	139.60	10,098,804	(7,721,678)	1.09%
2		BXPHARMA	672,010	172.13	115,673,081	81.60	54,836,016	(60,837,065)	7.10%
3		RENATA	219,176	1,224.13	268,299,917	635.10	139,198,678	(129,101,239)	16.48%
4		SQURPHARMA	296,182	231.22	68,483,202	217.70	64,478,821	(4,004,381)	4.21%
		Sub-Total	**1,259,709**		**470,276,682**		**268,612,319**	**(201,664,364)**	**28.88%**
1	Tannery	BATASHOE	6,685	1,176.69	7,866,173	905.40	6,052,599	(1,813,574)	0.48%
1	Telecommunication	GP	283,635	376.36	106,748,869	323.10	91,642,469	(15,106,400)	6.56%
1	Travel & Leisure	BESTHLDNG	1,030,458	55.32	57,004,937	18.20	18,754,336	(38,250,601)	3.50%
1	Corporate Bond	ABBLPBOND	15,000	988.51	14,827,650	955.00	14,325,000	(502,650)	0.91%
		Grand Total	**26,559,724**		**1,375,653,887**		**928,796,498**	**(446,857,389)**	**84.48%**

Non Listed Securities

Sl. No.	Sectors Name	Name of the Companies	No. of Shares	Average cost per share	Total acquisition cost	Market Price per share	Total Market Value	Excess / (Deficit)	% of Total Portfolio Value at Cost/Market
1	Mutual Fund	HFAML UNIT FUND	356,294	8.42	3,000,000	7.38	2,629,450	(370,550)	
2		CWT Community Bank Shariah Fund	50,000	10.00	500,000	10.12	506,000	6,000	
		Sub-Total	**406,294**		**3,500,000**		**3,135,450**	**(364,550)**	
1	Bond	Regent Spinning Mills Corporate Bond -	8.00	10,000,000	80,000,000	5,000,000	40,000,000	(40,000,000)	
2		Premier Bank Ltd. Corporate Bonds	4.00	6,000,000	24,000,000	6,000,000	24,000,000	-	
		Sub-Total	**12**		**104,000,000**		**64,000,000**	**(40,000,000)**	
1		Multi Securities & Services Ltd.	4,573,268	16.90	77,265,363	16.90	77,265,363	-	
		Sub-Total	**4,573,268**		**77,265,363**		**77,265,363**	**-**	
		Grand Total	**4,979,574**		**184,765,363**		**144,400,813**	**(40,364,550)**	

Bangladesh RACE Management PCL ★ Dhaka, Bangladesh ★

EXIM Bank 1st Mutual Fund

For the period from 01 July 2024 to 31 December 2024

Gain/(Loss) on sale of marketable securities

Annexure-B

S.L	Company Name	Share Quantity	Average Cost Price per Share	Total Cost Value	Market Price per Share	Total Market Value	Gain/(Loss)
	Total						



EXIM Bank 1st Mutual Fund

For the period from 01 July 2024 to 31 December 2024

Investment in Securities

Annexure-C

S.L	Company Name	Record Date	Number of Shares	Face Value Per Share	Total Face Value Amount	Cash Dividend %	Cash Dividend
1							
2							
3							
Total							

Bangladesh RACE Management PCL
Dhaka, Bangladesh

EXIM Bank 1st Mutual Fund

For the period from 01 July 2024 to 31 December 2024

Dividend income

Annexure-D

Dividend income:

S.L	Company Name	Record Date	Number of Shares	Face Value Per Share	Cash Dividend %	Cash Dividend
1	ABBLPBOND	28.05.2024	15,000	1,000.00	10.00%	1,500,000
2	ACI Limited	17.11.2024	62,906	10.00	20.00%	125,812
3	Bata Shoe Company (Bangladesh) Limit	16.05.2024	6,685	10.00	105.00%	70,193
4	Bata Shoe Company (Bangladesh) Limit	16.05.2024	6,685	10.00	340.00%	227,290
5	BATBC	19.11.2024	197,500	10.00	150.00%	2,962,500
6	BERGERPBL	18.08.2024	1,800	10.00	500.00%	90,000
7	Best Holding Ltd.	02.12.2024	1,030,458	10.00	10.00%	1,030,458
8	Beximco Pharmaceuticals Ltd.	25.11.2024	672,010	10.00	40.00%	2,688,040
9	BGIC	24.07.2024	62,748	10.00	10.00%	62,748
10	GP	13.08.2024	283,635	10.00	160.00%	4,538,160
11	Lanka Bangla Finance Limited	04.09.2024	110,898	10.00	10.00%	110,898
12	Multi Securities & Services Limited	Nill	4,573,268	10.00	2.50%	1,143,317
13	National Credit and Commerce Bank Li	02.06.2024	1,095,096	10.00	12.00%	1,314,115
14	ONEBANKLTD (One Bank Limited)	26.05.2024	379,950	10.00	3.50%	132,983
15	RENATA (Renata Ltd.)	21.10.2024	219,176	10.00	92.00%	2,016,419
16	SOUTHEASTB (Southeast Bank Ltd.)	10.06.2024	992,061	10.00	6.00%	595,237
17	Square Pharmaceuticals Ltd.	21.11.2024	296,182	10.00	110.00%	3,258,002
18	Standard Bank Limited	11.06.2024	1,245,785	10.00	2.50%	311,446
19	Union Bank Limited	06.06.2024	235,553	10.00	5.00%	117,777
Total						**22,295,394**

Dividend Receivable:

S.L	Company Name	Record Date	Number of Shares	Face Value Per Share	Cash Dividend %	Cash Dividend
1	ABBLPBOND	28.05.2024	15,000	1000.00	10.00%	785,548
2	ACI Limited	17.11.2024	62,906	10.00	20.00%	125,812
3	Bata Shoe Company (Bangladesh) Limit	16.05.2024	6,685	10.00	105.00%	70,193
4	BERGERPBL	18.08.2024	1,800	10.00	500.00%	90,000
5	Best Holding Ltd.	02.12.2024	1,030,458	10.00	10.00%	1,030,458
6	Beximco Pharmaceuticals Ltd.	25.11.2024	672,010	10.00	40.00%	2,688,040
7	BGIC (Bangladesh General Insurance Co	24.07.2024	62,748	10.00	10.00%	62,748
8	BRAC Bank Ltd.	09.05.2023	263,441	10.00	7.50%	197,581
9	BRAC Bank Ltd.	07.05.2024	283,199	10.00	10.00%	283,199
10	Dutch Bangla Bank Limited	09.05.2024	1,202,550	10.00	17.50%	2,104,463
11	EXIM Bank Limited	26.05.2024	2,311,793	10.00	10.00%	2,311,793
12	First Security Islami Bank Ltd.	26.05.2024	315,634	10.00	5.00%	157,817
13	Lanka Bangla Finance Limited	04.09.2024	110,898	10.00	10.00%	110,898
14	Multi Securities & Services Limited	Nill	4,573,268	10.00	2.50%	1,143,317
15	National Credit and Commerce Bank PL	02.06.2024	1,095,096	10.00	12.00%	1,314,115
16	ONE Bank PLC	26.05.2024	379,950	10.00	3.50%	132,983
17	RENATA (Renata Ltd.)	21.10.2024	219,176	10.00	92.00%	2,016,419
18	Shahjalal Islami Bank Limited	08.05.2024	33,125	10.00	14.00%	46,375
19	Southeast Bank Ltd.	10.06.2024	992,061	10.00	6.00%	595,237
20	Square Pharmaceuticals Ltd.	21.11.2024	296,182	10.00	110.00%	3,258,002
21	Standard Bank Limited	11.06.2024	1,245,785	10.00	2.50%	311,446
22	The City Bank Limited	23.04.2024	1,851,068	10.00	15.00%	2,776,602
23	Union Bank Limited	06.06.2024	235,553	10.00	5.00%	117,777
24	United Commercial Bank Ltd.	23.05.2024	1,004,916	10.00	5.00%	502,458
Total						**22,233,279**



EXIM Bank 1st Mutual Fund

For the period from 01 July 2024 to 31 December 2024

Profit/Interest Income

Annexure-E

Profit/Interest on Bank Deposit

Sl No.	Fund Name	Bank Name	Branch Name	Account Number	Account Type	Rate (%)	Interest Amount
1	EXIM Bank 1st Mutual Fund	Eastern Bank PLC	Principal	1011360230190	Operational	2.00%	35
2	EXIM Bank 1st Mutual Fund	EXIM Bank PLC	Head Office Corporate	03913100024554	Operational	4.00%	175,610
3	EXIM Bank 1st Mutual Fund	Dhaka Bank PLC	Local Office Motijheel	2011520000015	Operational	4.25%	2,757
4	EXIM Bank 1st Mutual Fund	One Bank PLC	Kawran Bazar	0123000000733	Operational	8.00%	3,503
5	EXIM Bank 1st Mutual Fund	One Bank PLC	Banani	0182100000046	Operational	8.00%	187,529
6	EXIM Bank 1st Mutual Fund	Padma Bank PLC	Gulshan Corporate	0113000082177	Operational	7.00%	415,906
7	EXIM Bank 1st Mutual Fund	Southeast Bank PLC	Banasree	0013100000010	Operational	5.00%	191
Sub-Total							785,531

Coupon on Bond

Sl No.	Name of Instrument	Issuer Company	Instrument Number	Maturity Date	Face Value	Rate (%)	Interest on TDR
1	The Premier Bank Ltd. Subordinated Bond -2022 Trance -1	The Premier Bank PLC	541-544,	28-12-29	6,000,000	9.00%	1,088,877
Sub-Total							1,088,877

Grand Total	1,874,408

Profit Receivable

Profit/Interest Receivable on Bank Deposit

Sl No.	Fund Name	Bank Name	Branch Name	Account Number	Account Type	Rate (%)	Interest Amount
Sub-Total							

Profit/Interest Receivable on TDR

Sl No.	Name of Instrument	Issuer Company	Branch	Instrument Number	Value	Rate (%)	Interest on TDR
Sub-Total							

Coupon Receivable on Bond

Sl No.	Name of Instrument	Issuer Company	Instrument Number	Maturity Date	Face Value	Rate (%)	Interest on TDR
1	The Premier Bank Ltd. Subordinated Bond -2022 Tranche-1	The Premier Bank PLC	541-544,	28-12-29	6,000,000	9.00%	1,280,287
Sub-Total							1,280,287

Coupon Receivable on Government Treasury Bill

Sl No.	Name of Instrument	Particulars	Value	Rate (%)	Coupon on G-T-Bill
Sub-Total					

Grand Total	



EXIM Bank 1st Mutual Fund

For the period from 01 July 2024 to 31 December 2024

Annexure F

Management Fees Calculation:		
Date		**Weekly Average NAV at Market**
4-Jul-24		1,180,240,226
11-Jul-24		1,174,675,726
18-Jul-24		1,175,344,999
25-Jul-24		1,172,405,214
1-Aug-24		1,155,657,237
8-Aug-24		1,273,733,499
15-Aug-24		1,296,456,119
22-Aug-24		1,257,484,196
29-Aug-24		1,257,738,263
5-Sep-24		1,251,862,133
12-Sep-24		1,239,025,624
19-Sep-24		1,236,530,261
26-Sep-24		1,222,514,130
3-Oct-24		1,187,185,386
9-Oct-24		1,187,877,919
17-Oct-24		1,164,857,025
24-Oct-24		1,147,516,934
31-Oct-24		1,152,913,157
7-Nov-24		1,155,880,020
14-Nov-24		1,156,605,847
21-Nov-24		1,130,972,138
28-Nov-24		1,133,908,294
5-Dec-24		1,135,343,247
12-Dec-24		1,128,645,767
19-Dec-24		1,146,526,278
26-Dec-24		1,139,826,453
Average NAV		**1,186,989,465**
Days		184
Management fees Calculation		
50,000,000	2.50%	1,250,000
200,000,000	2.00%	4,000,000
250,000,000	1.50%	3,750,000
Rest of the Balance	1.00%	6,869,895
Total Management Fee		**8,000,166**

Bangladesh RACE Management PCL
Dhaka, Bangladesh

EXIM Bank 1st Mutual Fund

For the period from 01 July 2024 to 31 December 2024

Annexure F

Trustee Fees Calculation:	
Latest NAV	**1,139,826,453**
Trustee fee@0.10%/2	579,529
Add (Lss): Advance Trustee fees	569,913
Trustee fee during the period	**579,529**

Custodian Fees calculation:	
July 2024	92,919
August 2024	97,253
September 2024	94,171
October 2024	96,207
November 2024	92,152
December 2024	94,545
Custodian fees as on 31 December 2024	**567,246**

BSEC fees Calculation:	
Opening balance as at 01 July 2024	**1,432,563**
BSEC annual fees amortized for the quarter	722,169
Advance BSEC fees as on 31 December 2024	**710,394**

Bangladesh RACE Management PCL
Dhaka, Bangladesh