EBL NRB MUTUAL FUND
Statement of Financial Position (Un-Audited)
As at March 31, 2024

Particulars	Notes	Amount in Taka	
		31-Mar-24	30-Jun-23
ASSETS			
Investment-at Fair Value	1.00	1,848,638,683	2,287,517,101
Dividend Receivables	2.00	3,907,810	11,406,055
Interest Receivables	3.00	5,380,841	65,990
Advance, Deposit & Prepayments	4.00	10,990,308	16,095,743
Receivable from Brokerhouse	5.00	5,502,965	7,281,285
Cash & Cash Equivalents	6.00	73,009,965	129,749,794
Preliminary & Issue Expenses	7.00	7,900,825	8,733,925
		1,955,331,397	**2,460,849,893**
LIABILITIES			
Accounts Payables	8.00	6,767,355	17,257,024
Unclaimed Dividend	6.01	3,877,571	2,911,970
		10,644,926	**20,168,994**
NET ASSETS		**1,944,686,470**	**2,440,680,899**
OWNERS' EQUITY			
Capital Fund		2,242,613,030	2,242,613,030
Dividend Equlization Reserve		41,084,957	114,050,992
Retained Earnings	9.00	(339,011,517)	84,016,877
		1,944,686,470	**2,440,680,899**
Net Asset Value (NAV)-At Cost	10.00	2,460,548,916	2,614,011,601
No. of Units		224,261,303	224,261,303
		10.97	**11.66**
Net Assets Value (NAV)-at Fair value	10.00	1,944,686,470	2,440,680,899
No. of Units		224,261,303	224,261,303
		8.67	**10.88**

On behalf of EBL NRB Mutual Fund:

Member, Trustee
Bangladesh General Insurance Co. Ltd.

Member, Trustee
Bangladesh General Insurance Co. Ltd.

CEO & Managing Director
Asset Manager
Bangladesh RACE Management PCL

Head of Fund Accounts
Asset Manager
Bangladesh RACE Management PCL

Chief Compliance Officer
Asset Manager
Bangladesh RACE Management PCL

Dhaka
Date: April 30, 2024

EBL NRB MUTUAL FUND

Statement of Profit or Loss and other Comprehensive Income (Un-Audited)

For the period from July 01, 2023 to March 31, 2024

Particulars	Notes	Amount in Taka		Amount in Taka	
		Jul 01, 2023 to Mar 31, 2024	Jul 01, 2022 to Mar 31, 2023	Jan 01, 2024 to Mar 31, 2024	Jan 01, 2023 to Mar 31, 2023
INCOME					
Net profit on sale of securities		4,470,582	60,421,946	6,153,715	2,163,423
Dividend from investment	11.00	14,698,986	35,296,124	6,612,609	16,070,887
Interest Income	12.00	14,672,608	7,792,378	5,005,761	2,513,783
		33,842,176	**103,510,448**	**17,772,085**	**20,748,094**
EXPENSES					
Management Fees		20,136,414	20,732,453	6,372,688	6,575,489
Amortization of Preliminary Exp.		833,101	830,071	275,681	272,651
Annual Listing Fees		2,583,384	2,583,496	855,950	852,973
Trustee Fees		1,732,300	2,119,677	569,064	570,469
Custodian Fees		1,174,971	1,138,739	377,878	377,508
CDBL Charges		230,676	446,150	38,596	316,090
Bank Charges		92,873	182,086	470	295
Payment to Capital Market Stabilization Fund		-	366,010	-	-
Printing Publication & IPO Expenses	13.00	170,803	222,084	54,800	54,800
		26,954,522	**28,620,766**	**8,545,128**	**9,020,275**
Net profit before provision		**6,887,654**	**74,889,682**	**9,226,957**	**11,727,819**
(Total Provision for VAT, Tax & write off/write back) against erosion of fair value	14.00	(345,899,171)	(193,452,880)	(345,272,135)	(1,101,123)
(A) Net Profit after Provision transferred to retained earnings		**(339,011,517)**	**(118,563,198)**	**(336,045,178)**	**10,626,696**
Other Comprehensive Income:					
Unrealised gain/ (loss)		-	-	-	-
Total profit or loss and other comprehensive income		**(339,011,517)**	**(118,563,198)**	**(336,045,178)**	**10,626,696**
(B) No. of Unit		**224,261,303**	**224,261,303**	**224,261,303**	**224,261,303**
Earnings Per Unit (EPU)*	15.00	**(1.51)**	**(0.53)**	**(1.50)**	**0.05**

** The EPU has been calculated, dividing (A) Net profit after provision transferred to retained earnings by (B) outstanding units as on March 31, 2024.

On behalf of EBL NRB Mutual Fund:

Member, Trustee
Bangladesh General Insurance Co. Ltd.

Member, Trustee
Bangladesh General Insurance Co. Ltd.

CEO & Managing Director
Asset Manager
Bangladesh RACE Management, PCL

Head of Fund Accounts
Asset Manager
Bangladesh RACE Management, PCL

Chief Compliance Officer
Asset Manager
Bangladesh RACE Management, PCL

Dhaka
Date: April 30, 2024

EBL NRB MUTUAL FUND
Statement of Changes in Equity (Un-Audited)
For the period ended March 31, 2024

Amount in Taka

Particulars	Capital Fund	Dividend Equlization Reserve	Unrealized Gain	Retained Earnings	Total Equity
Balance at July 01, 2023	2,242,613,030	114,050,992	-	84,016,877	2,440,680,899
Dividend Equlization Reserve	-	(72,966,035)	-	72,966,035	-
Dividend paid 2022-23 (Cash)	-	-	-	(156,982,912)	(156,982,912)
Net profit for the period	-	-	-	(339,011,517)	(339,011,517)
Balance at Mar 31, 2024	**2,242,613,030**	**41,084,957**	**-**	**(339,011,517)**	**1,944,686,470**

Statement of Changes in Equity (Un-Audited)
For the period ended March 31, 2023

Particulars	Capital Fund	Dividend Equlization Reserve	Unrealized Gain	Retained Earnings	Total Equity
Balance at July 01, 2022	2,242,613,030	114,050,992	949,829	274,163,391	2,631,777,242
Net profit for the period	-	-	-	(118,563,198)	(118,563,198)
Dividend paid 2021-22 (Cash)	-	-	-	(246,687,433)	(246,687,433)
Unrealized Gain	-	-	(949,829)	-	(949,829)
Balance at Mar 31, 2023	**2,242,613,030**	**114,050,992**	**-**	**(91,087,240)**	**2,265,576,782**

On behalf of EBL NRB Mutual Fund:

Member, Trustee
Bangladesh General Insurance Co. Ltd.

Member, Trustee
Bangladesh General Insurance Co. Ltd.

CEO & Managing Director
Asset Manager
Bangladesh RACE Management PCL

Head of Fund Accounts
Asset Manager
Bangladesh RACE Management PCL

Chief Compliance Officer
Asset Manager
Bangladesh RACE Management PCL

Dhaka
Date: April 30, 2024

Bangladesh RACE Management PCL * Dhaka, Bangladesh *

EBL NRB MUTUAL FUND
Statement of Cash Flows (Un-Audited)
For the period from July 01, 2023 to March 31, 2024

Particular	Amount in Taka	
	July 01, 2023 to March 31, 2024	July 01, 2022 to March 31, 2023
A. Cash Flows from operating activities:		
Net profit on sale of securities	4,470,582	60,421,946
Dividend from investment	22,197,231	42,011,280
Interest income	9,357,757	8,336,753
Operating expenses	(31,505,655)	(24,114,202)
Net cash flow from operating activities	**4,519,914**	**86,655,778**
B. Cash flows from Investing Activities		
Net Investment in securities	94,757,568	(25,323,634)
Net cash from Investing Activities	**94,757,568**	**(25,323,634)**
C. Cash flows from Financing Activities		
Dividend paid (2022-2023)	(156,982,912)	(246,687,433)
Unclaimed Dividend	965,601	1,680,531
Net cash from financing activities	**(156,017,311)**	**(245,006,903)**
D. Net Cash Flows (A+B+C)	**(56,739,829)**	**(183,674,759)**
E. Cash & Cash Equivalents at the Beginning of the period	129,749,794	229,965,201
F. Cash & Cash Equivalents at the end of the period (D+E)	**73,009,965**	**46,290,442**
Net Operating Cash flow per unit (NOCFPU)	**0.02**	**0.39**

On behalf of EBL NRB Mutual Fund:

Member, Trustee
Bangladesh General Insurance Co. Ltd.

Member, Trustee
Bangladesh General Insurance Co. Ltd.

CEO & Managing Director
Asset Manager
Bangladesh RACE Management PCL

Head of Fund Accounts
Asset Manager
Bangladesh RACE Management PCL

Chief Compliance Officer
Asset Manager
Bangladesh RACE Management PCL

Dhaka
Date: April 30, 2024

Bangladesh RACE Management PCL * Dhaka, Bangladesh *

EBL NRB Mutual Fund
Notes to the Financial Statements
For the period ended March 31, 2024

1.00 Valuation of Investment at Fair Value:
Fair Value is a market-based measurement. It is to estimate the price at which an orderly transection to sell the assets or to transfer the liability would take place between market participants at the measurement date under current market condition. As per IFRS-13, EBL NRB Mutual Fund (the fund) adopts the assumption the market participants would use when pricing the assets, including assumptions about risk (a) the risk inherent in a particular valuation technique used to measure fair value (such as pricing model); and (b) the risk inherent in quoted price/input to the valuation technique with regard to a) Amortized cost Method b) Fair value through Profit and loss accounts c) Fair value through other comprehensive income portfolios:

Capital Market Securities-Listed Securities:
The Capital Market Securities-Listed are valued at the closing quoted market price only on the Dhaka Stock Exchange on the date of Valuation i.e., on March 31, 2024 as per IFRS-13 Fair Value Measurement. Capital Market Securities-Listed (Mutual Fund) are valued considering the quoted market price and last disclosed NAV on March 31, 2024 by the methodology provided by BSEC vide directive no. SEC/CMRRCD/2009/193/172 dated June 30, 2015.

Capital Market Securities-Non-Listed Unit Fund and Bonds:
Capital Market Securities-Non listed (Unit Fund) are valued at the repurchase price which is enforceable on March 31, 2024 declared by respective AMC and this is also a quoted price as per IFRS-13. Non listed securities (simple bonds) are valued at fair value by applying the methodology as per IFRS-13 and BSEC approved letter using present value technique under income approach and complying Mutual Fund Bhidhimala 2001, Sec-58. **Regent Spinning Mills Corporate Bond 2015:** As the trustee of EBL NRB Mutual Fund will be changed within the year as per BSEC instruction ref BSEC/MF&SPD/MF/-290/2022/1771 dated 27 Nov 2023 there is a scope that the provision related to Regent bond will change based on the new trustee's view which is contingent as on this date.

BSEC Approved Investment in Equity of Non Listed Company:
The Fund has invested in the equity of two non-listed companies. Both of which are regulated, one of them is regulated by Bangladesh Bank and other is regulated by Bangladesh Securities and Exchange Commission.
The investment in shares of Padma Bank Limited has been approved by BSEC vide letter no. SEC/MF & SPV/MF-02/2009/467 dated May 31, 2012. Padma Bank is a Bangladesh Bank Regulated entity and going concern. Moreover, Padma Bank Ltd. has investment from Govt. Banks and financial institutions which owns 65% of the total equity of the banks. Therefore, Padma Bank Ltd. is considered a going concern and investment is held at cost. The investment in shares of Multi Securities and Services Limited has been approved by BSEC vide letter no. SEC/MF & SOV/MF-02/2009/783 dated November 04, 2015. The company is regulated by BSEC and is a going concern and has been paying dividends. Using prudence and conservative principle of accounting this investment is also held at cost. **Best Holdings Limited:** The cost price is TK. 35 as has been set for this mutual fund by BSEC instruction to Trustee circular no. BSEC/CI/BB-24/1524 dated Nov 29, 2023. And therefore new shares 1,265,934 in quantity may increase which is contingent as on this date.

EBL NRB Mutual Fund
Notes to Financial Statements
For the period ended March 31 2024

		Amount in Taka	
		31-Mar-24	30-Jun-23
Investment-at Fair Value			
Capital Market Securities-Listed (Annex-1)	1.01	1,381,641,003	1,776,878,805
Capital Market Securities-Non Listed	1.02	343,896,730	289,815,011
Non-Listed Private Equity-BSEC approved	1.03	123,100,949	220,823,285
		1,848,638,683	**2,287,517,101**

1.01 Capital Market Securities-Listed (Annex-1):

Sector/Category	Amount in Taka				
	No. of Shares	Cost Value	Fair Value 31 Mar 2024	Required (Provision)/ Excess	Fair Value 30 Jun 23
Bank	52,934,355	704,554,944	585,964,729	(118,590,215)	660,470,905
Cement	109,387	39,657,163	24,601,136	(15,056,027)	29,151,636
Corporate Bond	27,625	28,625,888	24,338,810	(4,287,078)	13,267,800
Food and Allied	390,781	238,356,871	157,797,368	(80,559,503)	202,698,105
Fuel and Power	5,600	9,546,824	6,107,920	(3,438,904)	7,827,120
Insurance	366,728	40,277,736	16,319,396	(23,958,340)	28,174,774
Miscellaneous	242,291	37,125,356	28,801,368	(8,323,989)	30,259,207
Mutual Funds	10,983,469	101,546,834	91,815,920	(9,730,914)	98,754,759
NBFI	536,945	29,232,814	15,862,279	(13,370,534)	20,142,284
Pharma	965,862	477,373,972	312,832,417	(164,541,555)	610,563,821
Travel & Leisure	1,476,923	97,722,338	54,498,459	(43,223,879)	-
Telecommunication	263,672	93,379,439	62,701,202	(30,678,237)	75,568,395
Total	**68,303,638**	**1,897,400,179**	**1,381,641,003**	**(515,759,175)**	**1,776,878,805**

1.02(A) Capital Market Securities-Non Listed Unit Fund

Particulars	Number of Quantity	Amount in Taka			
		Cost Value	Fair Value 31 Mar 2024	Required (Provision)/ Excess	Fair Value 30 Jun 23
HFAML UNIT FUND	356,294	3,000,000	2,871,730	(128,270)	3,431,116
CWT Community Bank Shariah Fund	100,000	1,000,000	1,025,000	25,000	-
Capital Market Securities-Non Listed-Unit Fund	**456,294**	**4,000,000**	**3,896,730**	**(103,270)**	**3,431,116**

1.02(B) Capital Market Securities-Non Listed Bond

Premier Bank Ltd. Corporate Bonds	35	210,000,000	210,000,000	-	156,383,895
Regent Spinning Mills Corporate Bond - 2015	13	130,000,000	130,000,000	-	130,000,000
Capital Market Securities-Non Listed-Bond	**48**	**340,000,000**	**340,000,000**	**-**	**286,383,895**
Total of Unit Fund and Bond Investment (A+B)	**456,342**	**344,000,000**	**343,896,730**	**(103,270)**	**289,815,011**

01.03 Investment in Capital Market Securities-Non Listed-BSEC approved Private Equity Investment:

Particulars	Number of Quantity	Amount in Taka			
		Cost Value	Fair Value 31 Mar 2024	Required (Provision)/ Excess	Fair Value 30 Jun 23
Padma Bank Ltd.	5,000,000	63,888,890	63,888,890	-	63,888,890
Best Holding Ltd.	-	-	-	-	97,722,337
Multi Securities & Services Ltd.	3,504,709	59,212,059	59,212,059	-	59,212,059
Total of BSEC approved Private Equity Investment	**8,504,709**	**123,100,949**	**123,100,949**	**-**	**220,823,285**

(Net Provision)/ Unrealized gain Taken (1.01+1.02+1.03)	**(515,862,445)**	**(173,330,701)**

*During this period the fund has taken cumulative required provision Tk 342,531,744 =(515,862,445-173,330,701) of which amount Tk 344,259,550 has been booked in the reporting quarter due to the severe errossion in mkt price of listed securities in the portfolio due to removeal of price floor.

**Best Holdings Limited: The cost price is TK. 35 as has been set for this mutual fund by BSEC instruction to Trustee circular no. BSEC/CI/BB-24/1524 dated Nov 29, 2023. And therefore new shares 1,265,934 in quantity may increase which is contingent as on this date.



			Amount in Taka	
			31-Mar-24	30-Jun-23
02.00	**Dividend Receivables**			
	BATBC		3,907,810	-
	EXIM Bank		-	5,012,031
	IBBLPBOND		-	1,991,210
	Lankabangla			235,398
	Heidelbcem		-	109,387
	Multi Securities & Services Ltd.		-	1,226,648
	Standard Bank Ltd		-	2,173,601
	United Commercial Bank Ltd			540,004
	Union Bank Limited.		-	117,777
			3,907,810	**11,406,055**
03.00	**Interest Receivable**			
	Interest Receivable from Bond		4,516,231	65,990
	Interest Receivable from Bank		864,610	-
			5,380,841	**65,990**
04.00	**Advances deposits and prepayments**			
	Advance income tax (AIT)		8,443,512	11,495,220
	Central Depository Bangladesh Limited (CDBL)		500,000	500,000
	Advance BSEC Annual Fee		557,589	2,242,613
	Advance CDBL Annual Fee		18,504	94,674
	Advance CSE Annual Fee		450,820	300,000
	Advance DSE Annual Fee		450,820	300,000
	Advance Trustee fee		569,064	1,163,236
			10,990,308	**16,095,743**
05.00	**Receivables from Brokerhouse :**			
	Multi Securities & Services Ltd.		5,354,326	7,132,646
	PHP Securities Ltd		140,025	140,025
	Trust Bank Securities Limited		8,614	8,614
			5,502,965	**7,281,285**
06.00	**Cash and cash equivalents**			
	Operational accounts			
	Southeast Bank Ltd (A/C-13100000009)		871,787	851,340
	The Premier Bank Ltd (A/C-14913500004)		1,970,375	1,973,950
	One Bank Ltd (A/C-12300000711)		1,148,862	28,987,144
	One Bank Ltd (A/C-0183000001547)		52,072,969	78,889,081
	Padma Bank Ltd (A/C-0113000390685)		12,999,783	16,067,693
	Dhaka Bank Ltd (A/C-2011520000048)		49,118	48,734
	Eastern Bank Ltd (A/C-1011320140134)		19,500	19,882
	Sub-Total		**69,132,394**	**126,837,824**
	Dividend & IPO Accounts			
	One Bank Ltd (A/C-0183000001398)		1,867,838	2,021,677
	Bank Asia Ltd (A/C-4936000157)		890,132	882,854
	Bank Asia Ltd (A/C-4936000142)		5,204	5,728
	Bank Asia Ltd (A/C-4936000124)		1,537	1,523
	One Bank Ltd-0183000002018		1,112,671	-
	Eastern Bank Ltd (A/C-1011320140495)		189	188
	Sub-Total	6.01	**3,877,571**	**2,911,970**
			73,009,965	**129,749,794**
06.01	**Unclaimed Cash Dividend:**			
	Year 2022-2023		1,112,671	-
	Year 2021-2022		1,867,838	2,021,677
	Year 2020-2021		890,132	882,854
	Year 2018-2019		5,204	5,728
	Year 2017-2018		1,537	1,523
	IPO Accounts		189	188
			3,877,571	**2,911,970**
07.00	**Preliminary and issue expenses**			
	Opening balance		8,733,925	9,839,677
	Less: Amortisation during the year		833,101	1,105,752
	Closing balance		**7,900,825**	**8,733,925**
08.00	**Accounts Payable**			
	Management fee		5,809,351	12,820,343
	Audit fee		-	54,000
	Custodian fee		508,551	874,939
	Printing Publication & IPO expenses		287,550	325,100
	Liabilities for Tax & VAT		-	3,020,738
	Payable to Brokerhouse		11,904	11,904
	Preliminary expenses		150,000	150,000
			6,767,355	**17,257,024**



		Amount in Taka	
		31-Mar-24	30-Jun-23
09.00	**Distributable Dividend Capacity**		
	Retained earning opening	84,016,877	274,163,391
	Dividend Equlization	72,966,035	-
	Dividend Paid for 2022-2023	(156,982,912)	(246,687,433)
	Profit for the period	(339,011,517)	56,540,919
	a.Total Distributable Dividend Capacity	**(339,011,517)**	**84,016,877**
	b. Fund Capital	2,242,613,030	2,242,613,030
	(a/b)Distributable Dividend Capacity	**-15.12%**	**3.75%**
10.00	**Net Asset Value (NAV)**		
	Total Net Assets Value at Cost	2,460,548,916	2,614,011,601
	Number of unit	224,261,303	224,261,303
	Per Unit NAV at cost	**10.97**	**11.66**
	a.Total Net Assets Value at Cost	2,460,548,916	2,614,011,601
	b. (Unrealised loss) or Unrealised Gain	(515,862,445)	(173,330,701)
	Total Net Assets Value at Fair Value (a+b)	**1,944,686,470**	**2,440,680,899**
	Number of unit	224,261,303	224,261,303
	Per Unit NAV at fair value	**8.67**	**10.88**

		31-Mar-24	31-Mar-23
11.00	**Dividend Income**		
	ACI Limited	296,036	352,425
	BATBC	3,907,810	9,015,200
	Berger Paint Ltd	51,400	-
	Best Holding Ltd	-	1,478,400
	BEXIMCO	241,817	725,451
	BXPHARMA	2,022,031	2,022,031
	City Bank	868,233	-
	First Securitiy Islami Bank Ltd	-	349,750
	Fractional Dividend	52	56
	Grameen Phone	-	2,636,720
	HFAML UNIT FUND	178,147	213,776
	ICB AMCL Sonali Bank Ltd 1st Mutual Fund	500,000	-
	ICBSONALI1	-	902,500
	LR Global Mutual Fund -1	1,010,610	2,021,221
	MARICO	-	150,323
	MULTI-EQUITY ESCROW	-	876,177
	NCC Bank	1,162,720	-
	NCCBLMF1	2,526,646	3,368,861
	Renata Limited	1,927,250	4,680,984
	SIBL	6,235	-
	Square Pharma	-	6,502,250
		14,698,986	**35,296,124**
12.00	**Interest Income**		
	Interest Income from Corporate Bonds	10,769,908	3,100,898
	Interest Income from Bank Accounts	3,902,700	4,691,480
		14,672,608	**7,792,378**
13.00	**Printing Publication and Other Expenses**		
	Publication and Regulatory Advertisement	167,803	195,400
	Dividend Warrant Disbursement Expenses	-	17,684
	Expense for IPO	3,000	9,000
		170,803	**222,084**
14.00	**(Total Provision for VAT, Tax and write off)/write back against erosion of fair value:**		
	a. Balance Forwarded for provision from June 30, 2023	(173,330,701)	-
	b. Total Required (Provision)/Excess (Note 1.01+1.02+1.03)	(515,862,445)	(190,170,921)
	(b-c) (Provision)/Written Back of provision in Profit or Loss Statement	**(342,531,744)**	**(190,170,921)**
	Provision for VAT & Tax	(3,367,427)	(3,281,959)
		(345,899,171)	**(193,452,880)**
15.00	**Earnings Per Unit (EPU)**		
	Net profit after (provision)/writeback of unrealise loss	(339,011,517)	(118,563,198)
	Number of unit	224,261,303	224,261,303
	EPU	(1.51)	(0.53)

Dhaka

Date: April 30, 2024

1. (Annex-1)

EBL NRB Mutual Fund

Capital Market Securities-Listed Securities

As on March 31, 2024

Sector	Stock	Inventory Size	Inventory @Cost	Inventory @Mkt	At Cost Price /Unit	At Mkt Price /Unit	Required (Provision)/ Excess
Bank	BANKASIA	1,974,000	40,056,408	36,323,061	20.29	18.40	(3,733,347)
Bank	CITYBANK	406,056	8,869,076	9,380,181	21.84	23.10	511,105
Bank	EBL	1,834,689	57,795,822	58,710,782	31.50	32.00	914,959
Bank	EXIMBANK	5,012,031	61,352,773	46,613,893	12.24	9.30	(14,738,880)
Bank	FIRSTSBANK	5,098,155	50,477,342	37,727,876	9.90	7.40	(12,749,466)
Bank	MERCANBANK	4,819,255	81,547,096	59,278,282	16.92	12.30	(22,268,814)
Bank	MTB	2,549,622	42,505,003	37,480,208	16.67	14.70	(5,024,795)
Bank	NBL	4,654,753	37,662,072	33,050,143	8.09	7.10	(4,611,929)
Bank	NCCBANK	2,441,712	35,505,178	29,057,105	14.54	11.90	(6,448,073)
Bank	ONEBANKPLC	7,874,632	82,062,328	63,786,882	10.42	8.10	(18,275,446)
Bank	PREMIERBAN	4,336,723	60,762,260	58,980,734	14.01	13.60	(1,781,526)
Bank	PRIMEBANK	1,219,525	34,343,165	26,342,106	28.16	21.60	(8,001,060)
Bank	RUPALIBANK	218,792	10,473,814	7,242,081	47.87	33.10	(3,231,733)
Bank	SIBL	13,088	310,462	121,722	23.72	9.30	(188,739)
Bank	SOUTHEASTB	200,000	2,386,220	2,280,060	11.93	11.40	(106,160)
Bank	STANDBANKL	8,911,762	80,393,896	64,167,360	9.02	7.20	(16,226,536)
Bank	UCB	1,134,007	15,809,305	13,608,424	13.94	12.00	(2,200,881)
Bank	UNIONBANK	235,553	2,242,724	1,813,829	9.52	7.70	(428,895)
Cement	HEIDELBCEM	109,387	39,657,163	24,601,136	362.54	224.90	(15,056,027)
Corporate Bond	ABBLPBOND	15,000	14,810,250	14,775,000	987.35	985.00	(35,250)
Corporate Bond	AIBLPBOND	9	43,719	40,050	4,857.62	4,450.00	(3,669)
Corporate Bond	BANKASI1PB	3	14,333	13,950	4,777.80	4,650.00	(383)
Corporate Bond	IBBL2PBOND	7	32,628	30,800	4,661.15	4,400.00	(1,828)
Corporate Bond	IBBLPBOND	12,603	13,710,426	9,464,853	1,087.87	751.00	(4,245,573)
Corporate Bond	MBPLCPBOND	1	4,924	4,850	4,924.21	4,850.00	(74)
Corporate Bond	SJIBLPBOND	2	9,609	9,307	4,804.25	4,653.50	(302)
Food and Allied	BATBC	390,781	238,356,871	157,797,368	609.95	403.80	(80,559,503)
Fuel and Power	LINDEBD	5,600	9,546,824	6,107,920	1,704.79	1,090.70	(3,438,904)
Insurance	FAREASTLIF	366,728	40,277,736	16,319,396	109.83	44.50	(23,958,340)
Miscellaneous	BERGERPBL	474	913,261	847,322	1,926.71	1,787.60	(65,938)
Miscellaneous	BEXIMCO	241,817	36,212,096	27,954,045	149.75	115.60	(8,258,051)
Mutual Funds	ICBSONALI1	2,000,000	20,000,000	20,800,000	10.00	10.40	800,000
Mutual Funds	LRGLOBMF1	3,368,701	30,496,840	25,609,114	9.05	7.60	(4,887,726)
Mutual Funds	NCCBLMF1	5,614,768	51,049,994	45,406,806	9.09	8.08	(5,643,187)
NBFI	IDLC	301,547	20,028,752	11,036,620	66.42	36.60	(8,992,132)
NBFI	LANKABAFIN	235,398	9,204,062	4,825,659	39.10	20.50	(4,378,403)
Pharma	ACI	74,009	20,994,133	11,500,999	283.67	155.40	(9,493,134)
Pharma	BXPHARMA	577,723	92,042,828	67,246,957	159.32	116.40	(24,795,871)
Pharma	RENATA	296,830	360,538,623	230,318,251	1,214.63	776.00	(130,220,372)
Pharma	SQURPHARMA	17,300	3,798,388	3,766,210	219.56	217.70	(32,178)
Telecommunication	GP	263,672	93,379,439	62,701,202	354.15	237.80	(30,678,237)
Travel & Leisure	BESTHLDNG	1,476,923	97,722,338	54,498,459	66.17	36.90	(43,223,879)
Total		**68,303,638**	**1,897,400,179**	**1,381,641,003**			**(515,759,175)**

