Hoda Vasi
Chowdhury & Co

EBL AML 1st Unit Fund

Auditor's Report and Audited Financial Statements

For The Period ended 30 June 2026

Member of Allinial GLOBAL
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Independent Auditor's Report

To the Unitholders of EBL AML 1st Unit Fund
Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of EBL AML 1st Unit Fund (the "Fund") managed by EBL Asset Management Ltd, which comprise the statement of financial position as at 30 June 2026, and the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the period then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the fund as at 30 June 2026 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSS).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion of these matters. This is not a complete risk identified by our audit.

1. Interest Income on Fixed Deposit Receipts (FDR)	
See note # 18 to the financial statements	
Key audit matters	**How the matters were addressed in our audit**
The recognition of interest income from Fixed Deposit Receipts (FDR) amounting to BDT 4,922,451 as disclosed in Note 18 to the financial statements, is a significant component of the fund's revenue. Given the materiality of this amount and its direct impact	To address the key audit matter of interest income on Fixed Deposit Receipts (FDRs), we performed the following procedures: • Gained an understanding of the fund's internal controls and processes for

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on financial performance, we have considered the accuracy and proper recognition of interest income from FDRs to be a key audit matter. The accounting for interest income involves accurately determining interest accruals and ensuring that the Fixed Deposit Receipts (FDRs) are appropriately classified and disclosed in the financial statements. This requires management's judgment in interpreting the terms and conditions of the FDR agreements and applying the relevant accounting policies. The risk of material misstatement arises if the income is not accurately recorded or if the underlying assumptions are not in line with the relevant financial reporting standards.	recognizing and measuring interest income from FDRs. • Examined the agreements related to the FDRs, including interest rates, maturity dates, and payment schedules, to verify the terms. • Recalculated the interest income recognized during the period, ensuring accuracy based on principal amounts and applicable interest rates. • Assessed the application of the effective interest method to ensure proper recognition of interest income in accordance with the relevant accounting standard. • Obtained confirmations from the financial institutions holding the FDRs to verify the interest rates and accrued amounts, where necessary. • Reviewed the disclosures related to interest income from FDRs to ensure they were complete and in line with the applicable financial reporting standards. These procedures allowed us to conclude that the interest income from FDRs was appropriately recognized and in compliance with the relevant accounting standards.

2.Unrealized gain/loss on marketable securities	
See note # 20 to the financial statements	
Key audit matters	**How the matters were addressed in our audit**
During the year that ended 30 June 2025, the total accumulated unrealized loss, which was recognized due to the diminution in the market value of investments, amounts to BDT 29,669,344. The determination of fair value involves the use of observable market data to measure the investments in accordance with the applicable financial reporting framework. The magnitude of the unrealized gain/loss and the inherent complexity in the fair value measurement process, particularly in assessing key assumptions such as market conditions and valuation inputs, make this a significant matter in our audit.	In addressing the key audit matter of unrealized gain or loss on financial instruments, we undertook a comprehensive and rigorous approach to assess the reasonableness and accuracy of management's fair value measurement. Our audit procedures were designed to ensure that the valuation process complied with relevant financial reporting standards and to identify any potential risks of material misstatement. We carried out the following steps to address this matter: • Obtained an understanding of management's process for identifying and valuing financial

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	instruments and evaluating unrealized gains or losses. • Assessed the design and implementation of relevant controls over the fair value measurement process. • Assessed the appropriateness of the fair value measurement by verifying the market prices used by management against observable quoted market data. • Compared the market prices used by management with prices obtained from an independent and reliable market source. • Verified significant unrealized gains or losses to supporting documentation such as third-party confirmations or market reports. • Performed sensitivity analyses to understand the impact of changes in key assumptions on the fair value measurement. • Reviewed the adequacy and clarity of disclosures in Note 20 concerning the unrealized gain or loss, including key assumptions and estimation uncertainties. By conducting these procedures, we were able to gain sufficient evidence to conclude that management's approach to measuring and disclosing the unrealized gain or loss was appropriate and in compliance with the applicable financial reporting framework.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

The Asset Manager of the Fund is responsible for the preparation and fair presentation of these financial statements in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), the Securities and Exchange Rules, 1987 (as amended in 2020), the Bangladesh Securities and Exchange Commission (Open-end Mutual Fund) Rules, 2025, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Fund's ability to continue as a going concern should be assessed, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting till the tenure of the Fund unless there is any intention to liquidate the Fund or cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Fund's financial reporting process.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.



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- In our opinion, we have obtained all necessary information and explanations required for the audit to the best of our knowledge and belief. The financial statements—including the statement of financial position, statement of profit or loss and other comprehensive income, statement of changes in equity, and cash flow statement—give a true and fair view of the fund's financial position, operating surplus/deficit, and cash flows. Furthermore, the scheme's funds have been invested in compliance with Rule 68 (Sixth Schedule), reserves were maintained per Rule 79, total annual expenses remained within the prescribed limit under Rule 77(6), and all securities accounts, bank accounts, and related-party transactions were properly maintained at arm's length and fully disclosed in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Dhaka, 29 July 2026
DVC No: 2608011512AS584334

Shaikh Hasibur Rahman FCA
Enrollment No: 1512
Partner
Hoda Vasi Chowdhury & Co
Chartered Accountants

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EBL AML 1st Unit Fund
Statement of Financial Position
As at 30 June 2026

Particulars	Notes	Amount in Taka	
		30-Jun-2026	30-Jun-2025
ASSETS			
Non Current Assets			
Preliminary issue & formation expenses	6.00	550,854	1,043,659
		550,854	**1,043,659**
Current Assets			
Investment in securities at market price	7.00	146,844,232	159,806,892
Investment in FDRs	8.00	81,415,622	39,699,603
Accounts receivable	9.00	3,358,937	4,983,356
Advance, deposits & prepayments	10.00	258,983	209,510
Cash & cash equivalents	11.00	23,945,488	1,099,915
		255,823,262	**205,799,275**
Total Assets		**256,374,117**	**206,842,935**
Liabilities & equity			
Current Liabilities			
Liability for expenses	12.00	1,847,435	1,659,842
Dividend payable		-	-
Total Liabilities		**1,847,435**	**1,659,842**
Unitholders' Equity			
Unit capital fund	13.00	225,101,880	241,481,910
Unit premium reserve		3,859,873	4,184,041
Retained earnings	14.00	22,262,540	(40,482,858)
Dividend Equalization Fund		3,302,389	-
Total Equity		**254,526,682**	**205,183,093**
Total Liabilities & Equity		**256,374,117**	**206,842,935**
Net Asset Value (NAV) Per Unit			
At Cost	15.00	**13.32**	**11.60**
At Market Price	16.00	**11.31**	**8.50**

The accounting policies and annexed notes form an integral part of the financial statements

ICB Capital Management Limited
(Trustee)

EBL Asset Management Limited
(Asset Manager)

Signed in terms of our separate report of even date.

Shaikh Hasibur Rahman FCA
Enrolment No 1512
Partner
Hoda Vasi Chowdhury & Co
Chartered Accountants

Dhaka, 29 July 2026
DVC: 2608011512AS584334

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EBL AML 1st Unit Fund
Statement of Profit or Loss and Other Comprehensive Income
For the Period ended on 30 June 2026

Particulars	Notes	Amount in Taka	
		01 July 2025 to 30 June 2026	01 July 2024 to 30 June 2025
Income			
Net gain / (loss) on sale of marketable securities	**17.00**	29,949,342	(70,756)
Interest income	**18.00**	5,901,136	4,234,146
Dividend income	**19.00**	6,940,005	9,596,505
Unrealized gain/(loss) of marketable securities	**20.00**	29,669,344	(10,994,316)
Total Income		**72,459,828**	**2,765,578**
Expenditure			
BSEC annual fee		203,525	203,450
Trustee fee		234,616	216,663
Custodian fee		238,072	215,713
Management fee		4,942,322	4,583,253
Audit fee		69,000	50,000
CDBL-Annual Fees		26,000	25,983
CDBL Data connectivity charge		41,400	41,400
CDBL-CDS charge		26,411	25,348
Printing & Publication expenses		84,500	149,500
Bank charges & excise duty		53,390	33,578
Amortization of issue & formation expenses		492,805	492,805
Total Expenditure		**6,412,041**	**6,037,692**
Net Profit/(Loss) for the year		**66,047,787**	**(3,272,114)**
Add: Other comprehensive income		-	-
Total Comprehensive Income		**66,047,787**	**(3,272,114)**
Number of Units		**22,510,188**	**24,148,191**
Earnings Per Unit for the year	**21.00**	**2.93**	**(0.14)**

The accounting policies and annexed notes form an integral part of the financial statement

ICB Capital Management Limited
(Trustee)

EBL Asset Management Limited
(Asset Manager)

Signed in terms of our separate report of even date.

Shaikh Hasibur Rahman FCA
Enrolment No 1512
Partner
Hoda Vasi Chowdhury & Co
Chartered Accountants

Dhaka, 29 July 2026
DVC: 2608011512AS584334

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EBL AML 1st Unit Fund
Statement of Changes in Equity
For the Period ended on 30 June 2026

Particulars	Unit Capital	Unit Premium	Retained	Dividend	Total Equity
Balance as on 01 July 2025	**241,481,910**	**4,184,041**	**(40,482,858)**	-	**205,183,093**
New unit capital issued/surrendered	(16,380,030)	-	-	-	**(16,380,030)**
Net Profit during the year	-	-	66,047,787	-	**66,047,787**
Dividend Equalization Fund			(3,302,389)	3,302,389	-
Dividend Declared	-	-	-	-	-
Premium received/(paid) on unit issue/surrender	-	(324,168)	-	-	**(324,168)**
Balance as on 30 June 2026	**225,101,880**	**3,859,873**	**22,262,540**	**3,302,389**	**254,526,682**

EBL AML 1st Unit Fund
Statement of Changes in Equity
For the year ended on 30 June 2025

Particulars	Unit Capital	Unit Premium	Retained	Dividend	Total Equity
Balance as on 01 July 2024	**241,105,180**	**4,238,267**	**(37,210,744)**	-	**208,132,703**
New unit capital issued/surrendered	376,730	-	-	-	**376,730**
Net Profit during the year	-	-	(3,272,114)	-	**(3,272,114)**
Dividend Declared	-	-	-	-	-
Premium received/(paid) on unit issue/surrender	-	(54,226)	-	-	**(54,226)**
Balance as on 30 June 2025	**241,481,910**	**4,184,041**	**(40,482,858)**	-	**205,183,093**

The accounting policies and annexed notes form an integral part of the financial statement

ICB Capital Management Limited
(Trustee)

EBL Asset Management Limited
(Asset Manager)

Signed in terms of our separate report of even date.

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EBL AML 1st Unit Fund
Statement of Cash Flows
For the Period ended on 30 June 2026

Particulars	Notes	*Amount in Taka* 01 July 2025 to 30 June 2026	*Amount in Taka* 01 July 2024 to 30 June 2025
A) Cash Flows from Operating Activities		**38,633,751**	**6,609,976**
Interest income received		5,470,556	3,683,532
Gain on sale of marketable securities		29,949,342	(70,756)
Dividend income received		8,995,004	8,354,092
Payment for expenses		(5,502,152)	(5,293,827)
Advance, deposit & prepayments		(278,998)	(63,066)
B) Cash Flows from Investing Activities		**915,985**	**(8,505,965)**
Investment in FDRs and T-Bills		(41,716,020)	(7,457,096)
Investment in secondary market securities		(72,270,867)	(94,131,752)
Sale of shares		114,902,871	93,082,883
Investment in IPO		-	-
Investment in Treasury Bond		-	-
C) Cash Flows from Financing Activities		**(16,704,163)**	**322,532**
Unit issued/(surrender)		(16,380,030)	376,730
Unit premium for new issue/sale of units		(324,168)	(54,226)
Payable to unit holders		35	28
Dividend payment		-	-
Total Cash Flows for the year (A+B+C)		**22,845,573**	**(1,573,457)**
Cash and cash equivalents at the beginning of the year		**1,099,915**	**2,673,372**
Cash and cash equivalents at the end of the year		**23,945,488**	**1,099,915**
Net Operating Cash Flow Per Unit (NOCFPU)	22.00	**1.72**	**0.27**

The accounting policies and annexed notes form an integral part of the financial statement

ICB Capital Management Limited
(Trustee)

EBL Asset Management Limited
(Asset Manager)

Signed in terms of our separate report of even date.

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EBL AML 1st Unit Fund
Notes to the Financial Statements
As at and For the period ended 30 June 2026

1.00 Introduction

EBL AML 1st Unit Fund (here-in-after referred to as "the Fund"), an open end Fund was established on 13 October 2019 under the Trust Act, 1882, registered under the Registration Act, 1908 and subsequently on 19 December 2019 registered as a Open-End Mutual Fund from the Bangladesh Securities and Exchange Commission with indefinite tenure under Securities and Exchange Commission (Mutual Fund) Rules, 2001 for initial size of the issue Taka 30.00 crore divided into 3.00 crore units of Taka 10 each. The Fund was formed from 13 August 2020.

ICB Capital Management Ltd. is the Trustee and the Custodian of the Fund and EBL Asset Management Limited is the Asset Manager of the Fund.

2.00 Closure of Accounting year of the Fund

The Fund has been consistently closing its books of accounts as at 30 June every year.

3.00 Objectives

The objective of the Fund is to provide attractive risk adjusted return to the unit holders by investing the proceeds in the capital market and money market. Minimum 70% of realized profit of the fund will be distributed as dividend in Bangladeshi Taka or CIP (if requested by the investor) only in each accounting year on declaration basis.

4.00 Significant accounting policies

4.01 Basis of accounting

These financial statements have been prepared under historical cost convention on going concern basis and in conformity with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), Securities and Exchange Rules 2020, Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025 and other applicable laws and regulations.

4.02 Investment policy

The Fund shall invest subject to the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, 2025, approved trust deed of the fund and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

a) Not less than 60% of the total assets of the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 percent shall be invested in listed securities.

b) Not more than 25% of the total asset of the Scheme of the Fund shall be invested in Fixed Income Securities (FIS).

c) Not more than 15% of the total asset of the Scheme of the Fund shall be invested in pre-IPOs at one time.

d) All money collected under the Fund shall be invested only in encashable / transferable instruments, securities whether in money market or capital market or privately placed Pre-IPO equity, preference shares, debentures or securitized debts.

e) The Fund shall get the securities purchased or transferred in the name of the Fund.

f) Only the Asset Management Company will make the investment decisions and place orders for securities to be purchased or sold for the Scheme's portfolio.

4.03 Valuation policy

a) Listed securities (other than mutual Fund) are valued at market in compliance of IFRS 9 - Financial instruments.

b) Market value of listed securities has been determined by taking the closing price of the securities in the Dhaka Stock Exchange Ltd. (DSE) at the statement of financial position date.

c) The market value of an Open-ended mutual fund has been determined by taking the sales/repurchase price of the mutual fund on the website of the respective asset manager at the statement of financial position date.

d) The market value of the treasury bond has been determined by taking the day-end market price from Mark to Market of Govt. Securities of Dhaka Stock Exchange Ltd. at the statement of financial position date.

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4.04 Revenue Recognition

a) Gains / losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place. Capital gains / losses are recognized or being realized based on weighted average cost basis. As well as unrealized gain/loss of financial instrument are treated as per IFRS-9.

b) Dividends are recognized immediately after the record date as it is due.

c) Interest income is recognized on accrual basis.

4.05 Issue and formation expenses

Issue and formation expenses represent expenditures incurred prior to the commencement of operation and establishment of the Fund. Pursuant to Bidhimala 77(4)(ka) of Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, 2025 these costs are amortized over a periods of seven years on a straight-line method.

4.06 Management fee

Management fee is charged as per Trust Deed and prospectus of the fund. The fee is accrued and payable quarterly at the following rates:

a) at the rate of 2.50% per annum of the weekly average NAV fund up to Taka 5.00 Crore

b) at the rate of 2.00% per annum for additional amount of the weekly average NAV above Taka 5.00 Crore fund up to Taka 25.00 Crore

c) at the rate of 1.50% per annum for additional amount of the weekly average NAV above Taka 25.00 Crore fund up to Taka 50.00 Crore

d) at the rate of 1.00% per annum for additional amount of the weekly average NAV over Taka 50.00 Crore.

4.07 Trustee fee

The Trustee shall be paid an annual Trusteeship fee of @ 0.10% annually on weekly Net Asset Value (NAV) of the Mutual Fund per annum average, during the life of the Fund or as may be agreed upon between the parties.

4.08 Custodian fee

The Custodian shall have physical possession of the stock and securities of the Fund and be responsible for safe keeping of the securities. The Fund shall pay to the Custodian a safe keeping fee @ 0.10% annually on monthly Net Asset Value (NAV) of the mutual fund per annum average. The fee for Custodian services will be realized annually. Any out of pocket expenses may be applicable to the Fund operation from time to time.

4.09 Taxation

Income of Mutual Fund is exempted from Income Tax as per 6th Schedule, Part 1(10)(Ka) of Income Tax Act 2023, under section 76 and SRO No. 333-Act/Income Tax/2011 dated 27 October 2011. Hence no provision for tax has been made.

4.10 Dividend policy

Pursuant to Bidhi 78 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, 2025 or any amendments of the Rules by Bangladesh Securities and Exchange Commission time to time, the Fund shall distribute by way of dividend to the holders of the units after the closing of the accounts an amount which shall be minimum 50% of the annual net profit as decided in the trustee meeting.

4.11 Earnings per unit

Earnings per unit has been calculated in accordance with IAS-33 'Earnings per Share' and shown on the face of Statement of Profit or Loss and Other Comprehensive Income.

4.12 Dividend Equalization Fund

In accordance with Bidhi 78 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, 2025, every Mutual Fund is required to establish a Dividend Equalization Fund by appropriating an amount from its income, which shall not be less than 5% of the Net Annual Income.

4.13 Implementation of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, 2025

As per Bidhi 9(Kha) relating to the change of Custodian and Bidhi 77(2) relating to the implementation of the revised Management Fee structure, the Bangladesh Securities and Exchange Commission (BSEC) has allowed a transition period of one year from the date of publication of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, 2025, in accordance with Bidhi 9(Kha), Bidhi 43(10), and Bidhi 77(8). The Fund is currently in the process of implementing these regulatory requirements within the stipulated timeframe.

4.14 Authorization of Financial Statements

The Trustee has approved the financial statements on 29 July 2026

5.00 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

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EBL AML 1st Unit Fund
Notes to the Financial Statements
As at 30 June 2026

		Amount in Taka	
		30-Jun-2026	30-Jun-2025
6.00	**Preliminary issue & formation expenses**		
	Opening Balance	1,043,659	1,536,464
	Less: Amortization during the year	492,805	492,805
		550,854	**1,043,659**
7.00	**Investment in securities at market price (Annexure - A)**		
	Investment at cost price	192,207,480	234,839,485
	Add: Unrealized gain/(loss)	(45,363,248)	(75,032,592)
		146,844,232	**159,806,892**
8.00	**Investment in FDRs and T-Bills**		
	Eastern Bank PLC; 1015830000144	-	2,143,547
	Eastern Bank PLC; 1015830000235	3,000,000	-
	IDLC Finance PLC; 10552268444201	-	2,728,728
	IDLC Finance PLC; 10552268444202	4,500,000	-
	Mutual Trust Bank PLC.; 340330024334	10,200,021	9,234,267
	Mutual Trust Bank PLC; 340330024343	10,200,021	9,234,267
	NRB Bank PLC.; 7867330022443	5,193,750	5,193,750
	NRB Bank PLC.; 7867330022454	5,193,750	5,193,750
	NRB Bank PLC.; 7867330022465	5,193,750	5,193,750
	Treasury Bill; BD0909144257	-	777,543
	Treasury Bill; BD0909187264	20,574,180	-
	Treasury Bill; BD0909188262	7,799,325	-
	Treasury Bill; BD0909189260	9,560,825	-
		81,415,622	**39,699,603**
9.00	**Accounts receivable**		
	Interest receivable (Note: 9.01)	2,447,826	2,017,246
	Dividend receivable (Note: 9.02)	911,111	2,966,110
	EBL Securities Limited (Brokerage)	-	-
		3,358,937	**4,983,356**
9.01	**Interest receivable**		
	Eastern Bank PLC; FDR: 1015830000144	-	7,740
	Eastern Bank PLC; FDR: 1015830000235	48,000	-
	IDLC Finance PLC; FDR: 10225568444201	-	39,112
	IDLC Finance PLC; FDR: 10552268444202	496,219	-
	Mutual Trust Bank PLC; FDR: 340330024343	229,288	223,547
	Mutual Trust Bank PLC; FDR: 340330024334	229,288	223,547
	NRB Bank PLC.; FDR: 7867330022454	466,572	487,780
	NRB Bank PLC.; FDR: 7867330022465	466,572	487,780
	NRB Bank PLC.; FDR: 7867330022443	466,572	487,780
	Treasury Bond; BD0928381054	45,315	44,168
	Treasury Bill; BD0909144257	-	15,794
		2,447,826	**2,017,246**

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9.02	**Dividend receivable**		
	City Bank PLC.	-	1,454,491
	Delta Life Insurance Company Ltd.	41,111	116,088
	Jamuna Bank PLC.	870,000	-
	National Credit and Commerce Bank PLC.	-	582,570
	Pragati Insurance Ltd	-	812,960
		911,111	**2,966,110**
10.00	**Advance, deposits & prepayments**		
	BSEC Annual fees	252,998	203,525
	CDBL Annual fees	5,984	5,984
		258,983	**209,510**
11.00	**Cash & cash equivalents**		
	Cash at banks (Note: 11.01)	23,945,488	1,099,915
		23,945,488	**1,099,915**
11.01	**Cash at banks**		
	Eastern Bank PLC; A/C 1011030562615	23,886,705	1,096,548
	Eastern Bank PLC; A/C 1011350567773	57,399	856
	Eastern Bank PLC; A/C 1011350597796	1,384	2,511
		23,945,488	**1,099,915**
12.00	**Liability for expenses and others**		
	Trustee fee	234,616	216,663
	Custodian fee	238,072	215,713
	Management fee	1,283,152	1,097,781
	Printing and publication expenses	22,500	60,000
	Audit Fee	69,000	50,000
	CDBL Data Connectivity Charge	-	17,250
	Source tax payable	-	2,375
	Payable to investors	95	60
		1,847,435	**1,659,842**
13.00	**Unit capital fund**		
	Sponsor unit-holders	50,000,000	50,000,000
	Other than Sponsor unit-holders	175,101,880	191,481,910
		225,101,880	**241,481,910**
14.00	**Retained earnings**		
	Opening Balance	(40,482,858)	(37,210,744)
	Add: Profit during the year	66,047,787	(3,272,114)
	Less: Dividend Equalization Fund	(3,302,389)	-
	Less: Dividend declared	-	-
		22,262,540	**(40,482,858)**
15.00	**Net Asset Value (NAV) per unit at cost**		
	Total Asset at Market Price	256,374,117	206,842,935
	Less: Unrealized gain/(loss) in portfolio	45,363,248	75,032,592
	Total asset value at cost	301,737,365	281,875,527
	Less: Total Liabilities	(1,847,435)	(1,659,842)
	Net asset value at cost	**299,889,930**	**280,215,685**
	Number of units	22,510,188	24,148,191
	Net Asset Value (NAV) per unit at cost	**13.32**	**11.60**

During the year, the Net Asset Value (NAV) per unit at cost increased compared to the previous year, due to higher net gain on the sale of marketable securities and increased interest income.

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16.00 Net Asset Value (NAV) per unit at market price

Total Asset at Market Price	256,374,117	206,842,935
Less: Total Liabilities	(1,847,435)	(1,659,842)
Net asset value at market price	**254,526,682**	**205,183,093**
Number of units	22,510,188	24,148,191
Net Asset Value (NAV) per unit at market price	**11.31**	**8.50**

During the year, the Net Asset Value (NAV) per unit at market price increased compared to the previous year, due to a higher net gain on the sale of marketable securities, increased interest income, and a reduction in the unrealized loss on marketable securities.

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EBL AML 1st Unit Fund
Notes to the Financial Statements
For the Period ended on 30 June 2026

	Amount in Taka 01 July 2025 to 30 June 2026	Amount in Taka 01 July 2024 to 30 June 2025
17.00 Net gain / (loss) on sale of marketable securities		
ACI Formulations Limited	-	63,991
Bank Asia PLC.	370,831	-
Bangladesh National Insurance Company Limited	-	53,311
City Bank PLC.	11,610,752	4,959
DBH Finance PLC.	-	1,979,556
Delta Life Insurance Company Ltd.	360,823	-
Esquire Knit Composite PLC	(791,648)	-
Grameenphone Ltd.	-	197,630
IDLC Finance PLC.	-	(524,702)
IT Consultants PLC.	46,401	-
Meghna Life Insurance Co. Ltd.	-	67,566
National Life Insurance PLC	-	79,753
National Credit and Commerce Bank PLC.	2,547,795	-
Pragati Insurance Ltd	6,220,994	-
Reliance Insurance Ltd.	8,313,712	(78,501)
Sandhani AMI SLIC Fixed Income Fund	1,269,683	-
United Power Generation & Distribution Company Ltd.	-	(1,914,319)
	29,949,342	**(70,756)**
18.00 Interest income		
Eastern Bank PLC, A/C: 1011030562615	209,002	32,450
Eastern Bank PLC, A/C: 1011350567773	693	746
Eastern Bank PLC, A/C: 1011350597796	23	34
Eastern Bank PLC.; FDR: 1015830000235	48,000	-
Eastern Bank PLC; FDR: 1015830000144	200,388	156,037
IDLC Finance PLC; FDR: 10225568444201	204,359	270,839
IDLC Finance PLC; FDR: 10225568444202	496,219	-
Mutual Trust Bank PLC.; FDR: 340330024343	976,495	930,515
Mutual Trust Bank PLC.; FDR: 340330024334	976,495	930,515
NRB Bank PLC.; FDR: 7867330022454	576,073	563,955
NRB Bank PLC.; FDR: 7867330022465	576,073	563,955
NRB Bank PLC.; FDR: 7867330022443	576,073	563,955
Prime Bank PLC; FDR: 2104413044049	292,274	-
Treasury Bond; BD0928381054	207,647	205,353
Treasury Bill; BD0909144257	6,663	15,794
Treasury Bill; BD0909171268	53,566	-
Treasury Bill; BD0909176267	19,138	-
Treasury Bill; BD0909187264	287,919	-
Treasury Bill; BD0909188262	94,249	-
Treasury Bill; BD0909189260	99,785	-
	5,901,136	**4,234,146**

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19.00 Dividend Income

Bank Asia PLC.	136,684	484,305
British American Tobacco bangladesh Company Limited	108,258	1,082,580
Beximco Green Sukuk Al Istisna'a	729,090	720,335
City Bank PLC.	3	1,454,491
Delta Life Insurance Company Ltd.	41,111	116,088
Esquire Knit Composite PLC	-	70,847
Grameenphone Ltd.	-	878,352
Green Delta Insurance PLC.	394,338	365,128
IDLC Finance PLC.	848,760	808,334
IT Consultants PLC.	116,594	-
Jamuna Bank PLC.	870,000	-
Meghna Life Insurance Co. Ltd.	-	119,558
MJL Bangladesh PLC.	932,480	-
National Credit and Commerce Bank PLC.	-	582,570
Pragati Insurance Ltd	27	812,962
Reliance Insurance Ltd.	1,244,379	1,236,435
Robi Axiata PLC.	560,000	-
Summit Power Limited	267,979	255,218
Unique Hotel & Resorts PLC	540,302	540,302
United Power Generation & Distribution Company Ltd.	-	69,000
Uttara Bank PLC.	150,000	-
	6,940,005	**9,596,505**

20.00 Unrealized gain/(loss) on marketable securities

Closing Balance	(45,363,248)	(75,032,592)
Less: Opening Balance	(75,032,592)	(64,038,276)
	29,669,344	**(10,994,316)**

21.00 Earning per unit

Net income for the period	66,047,787	(3,272,114)
Outstanding number of units	22,510,188	24,148,191
Earning per Unit	**2.93**	**(0.14)**

Earnings per Unit (EPU) increased during the year compared to the previous year, due to a higher net gain on the sale of marketable securities, increased interest income, and a reduction in the unrealized loss on marketable securities.

22.00 Net Operating Cash Flow Per Unit (NOCFPU)

Net Cash inflow/outflow from operating activities	38,633,751	6,609,976
Outstanding number of units	22,510,188	24,148,191
Net operating cash flow per unit	**1.72**	**0.27**

Net Operating Cash Flows Per Unit has been increased during the year due to increase in Gain on sale of marketable securities as well as receipt of interest income compare to last year.

23.00 Reconciliation between net profit to operating cash flow

Net profit or loss for the year	66,047,787	(3,272,114)
Add: Non cash items		
Amortization of issue and formation expenses	492,805	492,805
Unrealized (gain)/loss on marketable securities	(29,669,344)	10,994,316
Operating cash flows before changes in working capital	**36,871,247**	**8,215,007**
Changes in working capital		
(Increase)/ decrease in Accounts receivables	1,624,418	(1,626,487)
(Increase)/ decrease in Advance, deposit and prepayments	(49,473)	(172)
Increase/(decrease) in Liability for expenses and Others	187,558	21,629
Net operating cash flow	**38,633,751**	**6,609,976**

23.01 In calculation of (increase)/ decrease in Accounts payables, Increase/(decrease) in Liability for expenses and Others, payable to investors has not been considered, as the line items has separately considered in cash flows from financing activities.

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24.00 Related Party Disclosure

The mutual fund, in normal case of business, carried out a number of transactions with other entities that fall within the definition of related party contained in International Accounting Standard 24: Related party Disclosures. All transactions involving related parties arising in normal course of business are conducted on an arm's length basis at commercial rates on the same terms and conditions as applicable to the third parties. Details of transaction with related parties and balances with them as at 30 June 2026 were as follows.

Name of related party	Nature of relationship	Nature of Transation	Transaction value determination	Transaction during the year		Balance Asset/(Liability)	
				Dr./	Cr./	30.06.2026	30.06.2025
EBL Asset Management Ltd.	Asset Manager	Management Fee	Trust Deed and approved Prospectus	4,756,951	4,942,322	(1,283,152)	(1,097,781)
ICB Capital Management Ltd.	Trustee	Trustee Fee	Trust Deed	216,663	234,616	(234,616)	(216,663)
ICB Capital Management Ltd.	Custodian	Custodian Fee	Custodian Agreement	215,713	238,072	(238,072)	(215,713)
EBL Securities Ltd.	Brokerage House	Stock Buy/Sell	Offer Letter	140,284,637	140,284,637	-	-

25.00 Events after the reporting period

The Board of Trustee of the fund has declared and approved 9.00 % dividend (i.e. Taka 0.90 Per unit) for the year ended 30 June 2026 at its meeting held on 29 July 2026.

ICB Capital Management Limited
(Trustee)

EBL Asset Management Limited
(Asset Manager)

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ANNEXURE - A

EBL AML 1st Unit Fund
Investment in Securities
As at 30 June 2026

Amount in Taka

Sl. No.	Sector	Name of Securities	Number of Share	Weighted Average Price	Total Cost Value	Market Price	Total Market Value	Unrealized Gain/(Loss)
Investment in listed securities:								
1	Bank	Bank Asia PLC.	174,461	19.71	3,439,091	18.40	3,210,082	(229,009)
2		Jamuna Bank PLC.	300,000	26.01	7,804,062	24.00	7,200,000	(604,062)
3		Mercantile Bank PLC.	1,963,619	13.30	26,120,632	7.40	14,530,781	(11,589,852)
4		Uttara Bank PLC.	375,000	20.81	7,805,024	21.80	8,175,000	369,976
5	Engineering	Walton Hi-Tech Industries PLC	40,500	417.55	16,910,731	401.10	16,244,550	(666,181)
6	Financial Institutions	IDLC Finance PLC.	594,120	45.45	27,003,917	41.40	24,596,568	(2,407,349)
7	Food & Allied	British American Tobacco bangladesh Company Limited	36,086	552.18	19,925,846	219.60	7,924,486	(12,001,361)
8	Fuel & Power	MJL Bangladesh PLC.	179,323	98.78	17,713,471	94.50	16,946,024	(767,448)
9		Summit Power Limited	255,218	39.95	10,194,829	15.50	3,955,879	(6,238,950)
10	Insurance	Delta Life Insurance Company Ltd.	11,746	71.87	844,153	80.60	946,728	102,574
11		Green Delta Insurance PLC.	146,051	55.98	8,176,169	67.00	9,785,417	1,609,248
12	IT Sector	IT Consultants PLC.	10,000	39.53	395,294	48.40	484,000	88,706
13	Telecommunication	Robi Axiata PLC.	320,000	29.79	9,532,012	32.60	10,432,000	899,988
14	Travel & Leisure	Unique Hotel & Resorts PLC	337,689	78.97	26,668,985	41.50	14,014,094	(12,654,891)
					182,534,217		**138,445,607**	**(44,088,609)**
Treasury Bond:								
1	Treasury Bond	BD0928381054/TB5Y0428	25,000	100.20	2,504,963	97.16	2,429,000	(75,963)
					2,504,963		**2,429,000**	**(75,963)**
Investment in listed Bond:								
1	Corporate Bond	Beximco Green Sukuk Al Istisna'a	79,595	90.06	7,168,301	75.00	5,969,625	(1,198,676)
					7,168,301		**5,969,625**	**(1,198,676)**
		Total Investment			**192,207,480**		**146,844,232**	**(45,363,248)**

Note:

1. For investment in listed securities and bond valuation, closing market price of the securities has been taken from DSE as on 30 June 2026.
2. According to Bidhimala 81 and 7th schedule, 2 (Gha) of Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala 2025, Mercantile Bank PLC. is an inactive investment.

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EBL AML 1st Unit Fund

Disclousre under Bidhimal-81 (7th Schedule) of
Bangladesh Securities Exchange Commission (Mutual Fund) Bidhimala 2025

Particular		30 June 2026	30 June 2025	30 June 2024
A)	Net Asset Value per unit at cost	13.32	11.60	11.29
	Net Asset Value per unit at market	11.31	8.50	8.63
B)	Total Income Per Unit:			
	i) Profit or Other Income from sale of investments	1.33	(0.00)	0.11
	ii) Dividend or, profit or interest received from investments	0.57	0.57	0.47
	iii) Profit from sale of investment to thired parties	-	-	-
	iv) Transfer of last year's reserve to revenue account	-	-	-
C)	Total Expense per unit	0.28	0.25	0.28
	Amortization per unit	0.02	0.02	0.02
	Write-off per unit	-	-	-
	Unrealized Loss per unit	(2.02)	(3.11)	(2.66)
D)	Weighted Average Earning per unit	2.93	(0.14)	(1.56)
E)	Unpaid price increase/unaccumulated price decrease per unit	-	-	-
F)	If the units are traded or repurchased/resold:			
	Highest purchase/surrender price during the period	11.31	10.26	10.89
	Lowest purchase/surrender price during the period	8.58	8.13	8.30

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