EBL First Mutual Fund

Statement of Financial Position (Unaudited)

As at 31 December 2024

Particulars	Notes	Amount in Taka	
		31-Dec-2024	30-Jun-2024
A. Assets			
Investments in Securities (at market price)	1.00	1,038,599,050	1,065,723,512
Investment in Money Market	2.00	-	-
Preliminary and issue expenses	3.00	1,579,948	1,751,864
Advance, deposit and prepayments	4.00	14,496,879	14,205,998
Other receivables	5.00	38,736,243	40,750,072
Cash and cash equivalents	6.00	64,517,365	36,709,839
Total Assets		**1,157,929,485**	**1,159,141,285**
B. Liabilities			
Unclaimed/Dividend Payable	7.00	6,443,795	6,320,865
Other Liabilities	8.00	14,716,327	11,993,971
Total Liabilities		**21,160,122**	**18,314,836**
C. Net Assets (A-B)		**1,136,769,363**	**1,140,826,449**
D. Owners' Equity			
Unit capital fund	9.00	1,447,542,220	1,447,542,220
Unit premium reserve	10.00	-	-
Dividend Equalization Fund	11.00	5,300,000	5,300,000
Retained earnings	12.00	(316,072,857)	(312,015,771)
Total		**1,136,769,363**	**1,140,826,449**
Net Asset Value (NAV) Per Unit			
At market price	13.00	**7.85**	**7.88**
At cost price	14.00	**11.44**	**11.28**

On behalf of EBL First Mutual Fund

Chairman, Trustee
Investment Corporation of Bangladesh

Member, Trustee
Investment Corporation of Bangladesh

CEO & Managing Director
Bangladesh RACE Management PCL

Head of Fund Accounts
Bangladesh RACE Management PCL

Chief Compliance Officer
Bangladesh RACE Management PCL

Dhaka
Date: February 18, 2025

EBL First Mutual Fund

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the Period from 01 July 2024 to 31 December 2024

Particulars	Notes	Amount in Taka			
		1-Jul-2024 to 31-Dec-2024	1-Jul-2023 to 31-Dec-2023	1-Oct-2024 to 31-Dec-2024	1-Oct-2023 to 31-Dec-2023
Revenue					
Gain/(loss) on sale of marketable securities	15.00	-	(801,241)	-	(783,397)
Dividend income	16.00	32,896,984	10,126,734	9,344,316	5,808,208
Prifit/Interest/Coupon income	17.00	2,208,167	1,472,768	1,399,524	896,139
		35,105,151	**10,798,261**	**10,743,841**	**5,920,950**
Operating Expenses					
Management fees	18.00	7,971,587	10,026,600	3,921,840	5,454,742
Trustee fees	19.00	500,000	500,000	250,000	250,000
Custodian fees	20.00	550,235	682,017	278,487	344,706
BSEC annual fees		729,720	727,726	364,860	362,866
Listing Fee		589,508	589,509	293,946	294,755
Advertisement and publication expenses		71,400	121,400	-	43,400
Amortization of preliminary and issue expenses	3.00	171,916	171,916	85,959	85,958
Other Expenses	21.00	100,136	147,782	72,843	106,482
Total Expenses		**10,684,502**	**12,966,950**	**5,267,934**	**6,942,909**
Profit/(Loss) Before Provision During the Period		**24,420,649**	**(2,168,689)**	**5,475,906**	**(1,021,959)**
Add/(Less): (Provision)/Write back of provision during the period	22.00	(28,477,735)	(13,604,833)	(87,126,083)	(16,958,638)
Net Profit/(Loss) After Provision During the Period		**(4,057,086)**	**(15,773,522)**	**(81,650,177)**	**(17,980,597)**
Earnings Per Unit (EPU) After Provision During the Period	23.00	**(0.03)**	**(0.11)**	**(0.56)**	**(0.12)**

On behalf of EBL First Mutual Fund

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Investment Corporation of Bangladesh

Member, Trustee
Investment Corporation of Bangladesh

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Bangladesh RACE Management PCL

Head of Fund Accounts
Bangladesh RACE Management PCL

Chief Compliance Officer
Bangladesh RACE Management PCL

Dhaka
Date: February 18, 2025

EBL First Mutual Fund

Statement of Changes in Equity (Unaudited)

For the Period from 01 July 2024 to 31 December 2024

Amount in Taka

Particulars	Unit capital fund	Unit premium/ Reserve	Dividend Equalization Fund	Retained earnings	Total equity
Opening balance as at 01 July 2024	**1,447,542,220**	**-**	**5,300,000**	**(312,015,771)**	**1,140,826,449**
Net profit/(loss) during the period	-	-	-	(4,057,086)	(4,057,086)
Closing balance as at 31 December 2024	**1,447,542,220**	**-**	**5,300,000**	**(316,072,857)**	**1,136,769,363**

EBL First Mutual Fund

Statement of Changes in Equity (Unaudited)

For the Period from 01 July 2023 to 31 December 2023

Amount in Taka

Particulars	Unit capital	Unit premium Reserve	Dividend Equalization Reserve	Retained earnings	Total equity
Opening balance as at 01 July 2023	**1,447,542,220**	**-**	**5,300,000**	**(38,693,255)**	**1,414,148,965**
Dividend Equalization Reserve	-	-	-	-	-
Net profit/(loss) during the period	-	-	-	(15,773,522)	(15,773,522)
Dividend Paid	-	-	-	-	-
Closing balance as at 31 December 2023	**1,447,542,220**	**-**	**5,300,000**	**(54,466,777)**	**1,398,375,443**

On behalf of EBL First Mutual Fund

Chairman, Trustee
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Member, Trustee
Investment Corporation of Bangladesh

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Bangladesh RACE Management PCL

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Bangladesh RACE Management PCL

Chief Compliance Officer
Bangladesh RACE Management PCL

Dhaka
Date: February 18, 2025

EBL First Mutual Fund

Statement of Cash Flows (Unaudited)

For the Period from 01 July 2024 to 31 December 2024

Particulars	Notes	Amount in Taka	
		1-Jul-2024 to 31-Dec-2024	1-Jul-2023 to 31-Dec-2023
A. Cash Flows from Operating Activities			
Gain on sale of securities	Annexure-B	-	(801,241)
Dividend income received in cash	24.00	25,727,469	10,407,799
Interest income realized in cash	25.00	1,391,510	1,472,768
Advance, deposit and prepayments	26.00	(290,881)	3,351,036
Payment made for expenses	27.00	(9,143,503)	(15,361,777)
Other		-	-
Net cash flows from/(used in) operating activities		**17,684,596**	**(931,415)**
B. Cash Flows from Investing Activities			
Purchase of Securities	Annexure-C	-	33,131,182
Sale of Secirities (at Cost)	Annexure-B	10,000,000	(5,006,128)
Investment In IPO		-	-
Return From IPO		-	-
Investment In MTDR/FDR/T-Bill		-	-
Encashment of MTDR/FDR/T-Bill		-	-
Net cash flows from/(used in) investing activities		**10,000,000**	**28,125,054**
C. Cash Flows from Financing Activities			
Proceeds from issuance of units	28.00	-	-
Payments made for re-purchase of units	29.00	-	-
Dividend paid	30.00	122,930	(846,387)
Net cash flows from/(used in) financing activities		**122,930**	**(846,387)**
D. Net Cash Inflows/Outflows during the period (A+B+C)		**27,807,526**	**26,347,252**
E. Cash and cash equivalents at the beginning during the period		36,709,839	47,614,836
F. Cash and cash equivalents at the end of the period (D+E)		**64,517,365**	**73,962,087**
Net Operating Cash Flows Per Unit (NOCFU)	31.00	**0.12**	**(0.01)**

On behalf of EBL First Mutual Fund

Chairman, Trustee
Investment Corporation of Bangladesh

CEO & Managing Director
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Bangladesh RACE Management PCL

Chief Compliance Officer
Bangladesh RACE Management PCL

Dhaka
Date: February 18, 2025

EBL First Mutual Fund

Notes to the Financial Statements (Unaudited)

For the Period from 01 July 2024 to 31 December 2024

			Amount in Taka	
			31-Dec-24	30-Jun-24
1.00	**Investments (at market price)**			
	Investments in Listed Securities		905,138,088	919,797,827
	Investment in Non-Listed securities		133,460,962	145,925,685
	Kindly see Annexure-A		**1,038,599,050**	**1,065,723,512**
2.00	**Investment in Money Market**			
	Investment in MTDR:			
	Name of the Institution and Branch:	**Accounts Number**	-	-
			-	-
3.00	**Preliminary and issue expenses**			
	Opening balance as at 01 July 2024		**1,751,864**	**2,093,828**
	Less: Amortization made during the period		171,916	341,964
	Closing balance as at 31 December 2024		**1,579,948**	**1,751,864**
4.00	**Advance, deposit and prepayments**			
	Annual fees to BSEC		717,822	1,447,542
	Annual fees to CDBL		66,795	14,230
	Trustee fees-ICB		500,000	500,000
	Advance Income Tax		10,592,432	10,213,904
	Security Deposit -CDBL		500,000	500,000
	Management Fee		-	-
	DSE Annual Fee		589,508	294,754
	CSE Annual Fee		589,508	294,754
	RJSC Fee		940,814	940,814
			14,496,879	**14,205,998**
5.00	**Other receivables**			
	Accrued bank interest-SND (Annexure-E)		-	-
	Accrued Profit-MTDR (Annexure-E)		-	-
	Accrued Profit-Non Listed Bond (Annexure-E)		10,960,215	10,143,558
	Receivable Coupon On Bond (Annexure-E)		-	-
	Dividend Receivable (Annexure-D)		26,066,045	18,896,530
	Brokerage Receivable	5.01	1,709,984	11,709,984
			38,736,243	**40,750,072**
5.01	**Brokerage Receivable:**			
	Multi Securities & Services Ltd.		1,611,179	11,611,179
	PHP Securities Ltd		98,805	98,805
			1,709,984	**11,709,984**
6.00	**Cash and cash equivalents**			
	Main Bank Accounts (N:6.01)		58,073,570	30,388,974
	Dividend Bank Accounts (N:6.02)		6,443,795	6,320,865
	Brokerage Account (N:6.03)		-	-
	Total		**64,517,365**	**36,709,839**
6.01	**Bank accounts (Main):**			
	Eastern Bank PLC-Principal Branch -Dilkusha(A/C-01011320000017)		4,175,495	2,222,360
	South East Bank PLC-Banasree Brach(A/C-008313100000004)		347,195	338,544
	Dhaka Bank PLC-Local Office -Motijheel (A/C-2011520000037)		11,705,707	11,271,371
	Padma Bank PLC-Gulshan Corporate Branch (A/C0113000389123)		10,114,228	9,877,240
	One Bank PLC-Kawran Bazar Branch (A/C-01230000642)		2,774,953	2,709,292
	One Bank PLC-Banani Branch (A/C-0182100000035)		28,955,991	3,970,168
	Premier Bank PLC-Banani Branch(A/C-010413600000001)		-	-
			58,073,570	**30,388,974**

	Amount in Taka	
	31-Dec-24	30-Jun-24
6.02 Bank accounts (Dividend):		
Eastern Bank PLC-Principal Branch (Dilkusha)(A/C-1011360198462)	1,043	1,033
Eastern Bank PLC-Santinagar Branch(A/C-1141360096303)	2,896	2,870
Eastern Bank PLC-Principal Branch (Dilkusha)A/C-01011320000030	6,791	7,299
Eastern Bank PLC-A/C-01013070000114 (EURO)	32,119	32,524
Eastern Bank PLC-A/C-01013060000235 (BRITISH POUND)	821	813
Eastern Bank PLC-A/C-01013050004380 (U.S.DOLLAR)	613,475	603,742
One Bank PLC-Banani Branch(A/C-0183000001456)2021-2022	2,028,451	1,942,664
Bank Asia PLC-Paltan Branch(A/C-04936000129)2017-2018	832	1,395
Bank Asia PLC-Paltan Branch(A/C-04936000136) 2018-2019	8,955	9,447
Bank Asia PLC-Paltan Branch(A/C-04936000151)2020-2021	3,748,413	3,719,078
	6,443,795	**6,320,865**
6.03 Brokerage Account:	-	-
	-	-
7.00 Unclaimed/Dividend Payable		
Opening Balance	6,320,865	6,407,175
Add: Addition for the period	122,930	-
Less: Dividend Paid During the Period	-	86,310
Closing Balance (7.01)	**6,443,795**	**6,320,865**
7.01 Breakup of unclaimed/ dividend payable		
Year 2021-2022	2,028,451	1,942,664
Year 2020-2021	3,748,413	3,719,078
Year 2018-2019	8,955	9,447
Year 2017-2018	832	1,395
IPO	657,144	648,282
Total	**6,443,795**	**6,320,865**
8.00 Other Liabilities		
Management fees	7,198,918	7,367,931
Custodian fee	1,072,836	577,624
Advertisement and publication expenses	30,234	258,600
Audit fees	-	48,600
Payable for Brockerhouse	142,827	142,827
Other payable	6,271,513	3,598,389
	14,716,327	**11,993,971**
9.00 Unit capital fund		
Opening balance as at 01 July 2024	**1,447,542,220**	**1,447,542,220**
Add: New subscription of ***units of Tk. ** each	-	-
Less: Surrendered of *** units of Tk. ** each	-	-
Closing balance as at 31 December 2024	**1,447,542,220**	**1,447,542,220**
Details of Unit Holding Position as on Reporting Date (%)		
Sponsor	19,976,083	19,976,083
Insitution	901,095,032	909,780,285
Individual	526,471,105	517,785,852
Total	**1,447,542,220**	**1,447,542,220**
10.00 Unit premium reserve		
Opening balance as at 01 July 2024	-	-
Add: Unit premium during the period	-	-
Less: Unit discount during the period	-	-
Closing balance as at 31 December 2024	-	-
11.00 Dividend Equalization Fund		
Opening balance as at 01 July 2024	**5,300,000**	**5,300,000**
Add: Transfer During the Period	-	-
Less: Dividend Paid During the Period	-	-
Closing balance as at 31 December 2024	**5,300,000**	**5,300,000**

		Amount in Taka	
		31-Dec-24	30-Jun-24
12.00	**Retained Earnings**		
	Opening balance as at 01 July 2024	**(312,015,771)**	**(38,693,255)**
	Add: Net Income During the Period	(4,057,086)	(273,322,516)
	Add: Dividend Equlization	-	-
	Less: Dividend Paid During the Period	-	-
	Closing balance as at 31 December 2024	**(316,072,857)**	**(312,015,771)**
13.00	**Net Asset Value (NAV) per unit at market price**		
	Total asset value at market price	1,157,929,485	1,159,141,285
	Less: Liability for expenses	21,160,122	18,314,836
	Net Asset Value (NAV)	**1,136,769,363**	**1,140,826,449**
	Number of units	144,754,222	144,754,222
	NAV per unit at market price	**7.85**	**7.88**
14.00	**Net Asset Value (NAV) per unit at cost price**		
	Total net asset value at market price	1,136,769,363	1,140,826,449
	Add: Unrealized loss on securities during the period	519,612,575	492,488,113
	Net Asset Value (NAV)	**1,656,381,937**	**1,633,314,562**
	Number of units	144,754,222	144,754,222
	NAV per unit at cost price	**11.44**	**11.28**
		31-Dec-24	**31-Dec-23**
15.00	**Gain/(Loss) on sale of marketable securities (Annexure-B)**	**-**	**(801,241)**
16.00	**Dividend income (Annexure-D)**	**32,896,984**	**10,126,734**
17.00	**Interest income (Annexure-E)**	**2,208,167**	**1,472,768**
18.00	**Management Fee (Annexure-F)**	**7,971,587**	**10,026,600**
19.00	**Trustee Fee (Annexure-F)**	**500,000**	**500,000**
20.00	**Custodian Fee (Annexure-F)**	**550,235**	**682,017**
21.00	**Other Expense:**		
	Bank charges	46,700	68,500
	CDBL charges	53,436	76,282
	IPO application expenses	-	3,000
	Total	**100,136**	**147,782**
22.00	**(Provision)/Write back of provision for diminution in value of marketable securities**		
	Opening balance as at 01 July 2024	**(492,488,113)**	**(201,839,651)**
	Add: (Provision)/Write back of provision during the period	(519,612,575)	(213,899,918)
	Add: VAT Provision	(1,353,273)	(1,544,566)
	Total unrealized gain/(loss) during the period	**(28,477,735)**	**(13,604,833)**
23.00	**Earnings per unit**		
	Net Profit/(Loss) After Provision During the Period	**(4,057,086)**	**(15,773,522)**
	Number of units	144,754,222	144,754,222
	Earnings Per Unit (EPU) After Provision During the Period	**(0.03)**	**(0.11)**
24.00	**Dividend income received in cash**		
	Dividend Income from Investment in Securities	32,896,984	10,126,734
	Add: Previous year Dividend Receivable	18,896,530	3,063,202
	Less: Current year Dividend Receivable	(26,066,045)	(2,782,138)
		25,727,469	**10,407,799**
25.00	**Profit Income realized in cash**		
	Profit Income on Bank Deposits and Bonds	2,208,167	1,472,768
	Add: Previous year Profit Receivable on MTDR & Bonds	10,143,558	10,000,000
	Less: Current year Profit Receivable on MTDR & Bonds	(10,960,215)	(10,000,000)
		1,391,510	**1,472,768**

		31-Dec-24	31-Dec-23
26.00	**Advance, deposit and prepayments:**	**(290,881)**	**3,351,036**
27.00	**Payment made for expenses:**		
	Total Expenses	10,684,502	12,966,950
	Less: Preliminary Expenses	(171,916)	(171,916)
	Add: Previous year Operating Expenses payable (N: 27.01)	11,993,971	12,867,237
	Add: Donation & Charges on Interest against Dividend Income	-	-
	Less: Current year Operating Expenses payable (N: 27.02)	(13,363,054)	(10,300,493)
		9,143,503	**15,361,777**
		31-Dec-24	**31-Dec-23**
27.01	**Previous year Operating Expenses payable**		
	Current Liabilities (Previous Year)	11,993,971	12,867,237
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		11,993,971	**12,867,237**
27.02	**Current year Operating Expenses payable**		
	Current Liabilities (Current Year)	14,716,327	10,300,493
	Less: Last year adjustment	-	-
	Less: Advance Payment of Fees, Tax & Suspense's	(1,353,273)	-
		13,363,054	**10,300,493**
28.00	**Proceeds from issuance of units:**	-	-
29.00	**Payments made for re-purchase of units:**	-	-
30.00	**Dividend paid during the year**		
	Dividend declared during the year	-	-
	Add: Previous year dividend payable	6,320,865	6,407,175
	Less: Current year dividend payable	(6,443,795)	(5,560,788)
		(122,930)	**846,387**
31.00	**Net Operating Cash Flows Per Unit (NOCFU)**		
	Net cash inflows/(outflows) from operating activities	17,684,596	(931,415)
	Number of units	144,754,222	144,754,222
	Net operating cash flow per unit	**0.12**	**(0.01)**
32.00	**Profit and Earnings Per Unit available for Distribution**		
	Retained Earnings Brought Forward	(312,015,771)	(38,693,255)
	Add/(Less): Last year adjustment	-	-
	Less: Dividend Paid	-	-
	Less: Transferd to Dividend Equalization Reserve	-	-
	Add: Profit/Loss for the Period	(4,057,086)	(15,773,522)
	Add: Dividend Equalization Reserve	-	-
		(316,072,857)	**(54,466,777)**
	Number of Units	144,754,222	144,754,222
	Per Unit Profit Available for Distribution	(2.18)	(0.38)

33.00 Events after the reporting Period

(a) The Board of Trustees in its meeting held on 18 February 2025 approved the Unaudited financial statements of the Fund for the Period ended 31 December 2024 and authorized the same for issue.

Bangladesh RACE Management PCL ★ Dhaka, Bangladesh ★

EBL First Mutual Fund

As at 31 December 2024

Portfolio Statements

Listed Securities

Annexure-A

Sl.No.	Sectors Name	Name of the Companies	Number of Securities	Average Cost Price	Total Acquisition Cost	Fair Value	Total Fair Value	Excess / (Deficit)	% of Total Assets at Cost
1	Bank	BANKASIA	1,413,000	20.60	29,109,507	17.00	24,023,006	(5,086,500)	1.76%
2		BRACBANK	487,979	42.91	20,939,765	49.00	23,911,610	2,971,845	1.26%
2		CITYBANK	735,897	21.61	15,903,617	22.40	16,484,979	581,362	0.96%
3		DUTCHBANGL	1,707,683	58.49	99,884,086	47.90	81,800,065	(18,084,021)	6.03%
5		EXIMBANK	1,977,100	12.59	24,893,666	7.20	14,237,295	(10,656,371)	1.50%
6		FIRSTSBANK	2,341,110	10.72	25,099,040	5.10	11,942,236	(13,156,804)	1.52%
8		MTB	539,652	17.11	9,233,985	12.30	6,638,313	(2,595,672)	0.56%
9		NBL	59,000	8.44	498,019	4.90	289,165	(208,854)	0.03%
10		NCCBANK	1,534,089	14.50	22,245,518	10.80	16,569,849	(5,675,669)	1.34%
10		ONEBANKPLC	5,511,330	10.23	56,385,315	8.50	46,852,367	(9,532,948)	3.40%
10		PREMIERBAN	7,642,671	14.46	110,519,137	8.90	68,028,179	(42,490,958)	6.67%
11		PRIMEBANK	818,456	25.34	20,740,330	23.40	19,152,771	(1,587,559)	1.25%
12		RUPALIBANK	212,815	46.28	9,849,248	21.80	4,639,601	(5,209,647)	0.59%
14		SHAHJABANK	25,065	21.65	542,677	18.30	458,717	(83,960)	0.03%
14		SOUTHEASTB	104,000	11.40	1,185,683	9.00	936,114	(249,569)	0.07%
15		STANDBANKL	795,402	10.04	7,986,472	6.00	4,773,287	(3,213,185)	0.48%
16		UCB	29,316	13.01	381,425	9.20	269,739	(111,685)	0.02%
17		UNIONBANK	235,553	9.52	2,242,653	4.80	1,130,914	(1,111,739)	0.14%
Sub-Total			**26,170,118**		**457,640,145**		**342,138,208**	**(115,501,937)**	**27.63%**
1	Cement	HEIDELBCEM	10,017	463.23	4,640,175	221.50	2,218,766	(2,421,409)	0.28%
1	Corporate Bond	ABBLPBOND	10,000	988.51	9,885,100	955.00	9,550,000	(335,100)	0.60%
2		IBBLPBOND	180	888.21	159,878	781.50	140,670	(19,208)	0.01%
Sub-Total			**20,197**		**14,685,153**		**11,909,436**	**(2,775,717)**	**0.89%**
1	Food and Allied	BATBC	192,397	636.13	122,389,504	367.60	70,725,137	(51,664,366)	7.39%
2		LINDEBD	19,125	1,844.18	35,269,943	1,019.50	19,497,938	(15,772,005)	2.13%
Sub-Total			**211,522**		**157,659,446**		**90,223,075**	**(67,436,371)**	**9.52%**
1	Fuel and Power	SUMITPOWER	1,539,847	42.43	65,335,708	14.80	22,789,736	(42,545,973)	3.94%
1	Mutual Funds	ICB3RDNRB	769,000	10.00	7,690,000	6.35	4,879,639	(2,810,361)	0.46%
2		ICBEPMF1S1	430,500	28.58	12,304,412	6.34	2,728,061	(9,576,351)	0.74%
3		LRGLOBMF1	3,882,194	9.14	35,485,035	7.40	28,728,757	(6,756,278)	2.14%
4		NCCBLMF1	2,602,927	8.93	23,236,976	8.06	20,969,892	(2,267,084)	1.40%
5		PF1STMF	185,500	10.00	1,855,000	6.17	1,145,421	(709,579)	0.11%
6		PRIME1ICBA	450,500	10.00	4,505,000	6.66	2,999,035	(1,505,965)	0.27%
Sub-Total			**9,860,468**		**150,412,131**		**84,240,541**	**(66,171,590)**	**9.08%**
1	NBFI	IDLC	72,070	69.29	4,993,730	32.70	2,356,689	(2,637,041)	0.30%
1	Tannery	BATASHOE	58,796	1,063.43	62,525,430	905.40	53,233,898	(9,291,532)	3.77%
1	Telecommunication	GP	354,435	354.87	125,778,348	323.10	114,517,949	(11,260,400)	7.59%
2		ROBI	251,000	44.72	11,224,720	28.30	7,103,300	(4,121,420)	0.68%
Sub-Total			**736,301**		**204,522,229**		**177,211,836**	**(27,310,393)**	**12.35%**
1	Travel & Leisure	BESTHLDNG	588,833	55.32	32,574,242	18.20	10,716,761	(21,857,481)	1.97%
1	Insurance	BGIC	1,401,431	63.20	88,570,439	33.50	46,947,939	(41,622,501)	5.35%
2	Pharma	BXPHARMA	271,772	208.15	56,569,342	81.60	22,176,595	(34,392,747)	3.42%
3		RENATA	163,075	1,228.78	200,383,299	635.13	103,573,620	(96,809,679)	12.10%
4		SQURPHARMA	73,496	229.91	16,897,465	217.70	16,000,079	(897,386)	1.02%
Sub-Total			**2,498,607**		**394,994,786**		**199,414,993**	**(195,579,793)**	**23.85%**
Grand Total			**39,497,213**		**1,379,913,890**		**905,138,088**	**(474,775,802)**	**83.31%**

Non Listed Securities

Sl. No.	Sectors Name	Name of the Companies	No. of Shares	Average cost per share	Total acquisition cost	Market Price per share	Total Market Value	Excess / (Deficit)	% of Total Portfolio Value at Cost/Market
1	Mutual Fund	HFAML UNIT FUND	356,294	8.42	3,000,000	7.38	2,629,450	(370,550)	
2		CWT Community Bank Shariah Fund	50,000	10.00	500,000	10.12	506,000	6,000	
Sub-Total			**406,294**		**3,500,000**		**3,135,450**	**(364,550)**	
1	Bond	Regent Spinning Mills Corporate	8	10,000,000	80,000,000	5,000,000	40,000,000	(40,000,000)	
2		Premier Bank Ltd. Corporate Bonds	3	6,000,000	18,000,000	6,000,000	18,000,000	-	
Sub-Total			**11**		**98,000,000**		**58,000,000**	**(40,000,000)**	
1	Private Equity	Padma Bank Limited	3,500,000	12.78	44,722,223	11.50	40,250,001	(4,472,222)	
2		Multi Securities & Services Ltd.	1,898,521	16.89	32,075,512	16.89	32,075,512	-	
Sub-Total			**5,398,521**		**76,797,735**		**72,325,513**	**(4,472,222)**	
Grand Total			**5,804,826**		**178,297,735**		**133,460,962**	**(44,836,773)**	

EBL First Mutual Fund

For the period from 01 July 2024 to 31 December 2024

Gain/(Loss) on sale of marketable securities

Annexure-B

S.L	Company Name	Share Quantity	Average Cost Price per Share	Total Cost Value	Market Price per Share	Total Market Value	Gain/(Loss)
	Total						

EBL First Mutual Fund

For the period from 01 July 2024 to 31 December 2024

Investment in Securities

Annexure-C

S.L	Company Name	Record Date	Number of Shares	Face Value Per Share	Total Face Value Amount	Cash Dividend %	Cash Dividend
1							
2							
3							
Total							

EBL First Mutual Fund

For the period from 01 July 2024 to 31 December 2024

Dividend income

Annexure-D

Dividend income:

S.L	Company Name	Record Date	Number of Shares	Face Value Per Share	Cash Dividend %	Cash Dividend
1	BATASHOE	16.05.2024	58,796	10.00	105.00%	617,358
2	ONEBANKPLC	26.05.2024	5,324,957	10.00	3.50%	1,863,735
3	NCCBANK	02.06.2024	1,534,089	10.00	12.00%	1,840,907
4	UNIONBANK	06.06.2024	235,553	10.00	5.00%	117,777
5	SOUTHEASTB	10.06.2024	100,000	10.00	6.00%	60,000
6	STANDBANKL	11.06.2024	776,002	10.00	2.50%	194,001
7	ABBLPBOND	28.05.2024	10,000	1,000.00	10.00%	1,000,000
8	LINDEBD	09.07.2024	19,125	10.00	1540.00%	2,945,250
9	BGIC	24.07.2024	1,401,431	10.00	10.00%	1,401,431
10	GP	13.08.2024	354,435	10.00	160.00%	5,670,960
11	LINDEBD	25.09.2024	19,125	10.00	4100.00%	7,841,250
12	RENATA	21.10.2024	163,075	10.00	92.00%	1,500,290
13	BATBC	19.11.2024	192,397	10.00	150.00%	2,885,955
14	BATASHOE	19.11.2024	58,796	10.00	340.00%	1,999,064
15	SQURPHARMA	21.11.2024	73,496	10.00	110.00%	808,456
16	BXPHARMA	25.11.2024	271,772	10.00	40.00%	1,087,088
17	BESTHLDNG	02.12.2024	588,833	10.00	10.00%	588,833
18	MSSL	Nill	1,898,521	10.00	2.50%	474,630
Total						**32,896,984**

Dividend Receivable:

S.L	Company Name	Record Date	Number of Shares	Face Value Per Share	Cash Dividend %	Cash Dividend
1	CITYBANK	23.04.2024	668,998	10.00	15.00%	1,003,497
2	BRACBANK	07.05.2024	443,618	10.00	10.00%	443,618
3	SHAHJABANK	08.05.2024	25,065	10.00	14.00%	35,091
4	IBBLPBOND	16.05.2024	180	1,000.00	7.44%	15,152
5	DUTCHBANGL	09.05.2024	1,453,348	10.00	17.50%	2,543,359
6	BATASHOE	16.05.2024	58,796	10.00	105.00%	617,358
7	UCB	23.05.2024	27,920	10.00	5.00%	13,960
8	EXIMBANK	26.05.2024	1,977,100	10.00	10.00%	1,977,100
9	FIRSTSBANK	26.05.2024	2,229,629	10.00	5.00%	1,114,815
10	ONEBANKPLC	26.05.2024	5,324,957	10.00	3.50%	1,863,735
11	NCCBANK	02.06.2024	1,534,089	10.00	12.00%	1,840,907
12	UNIONBANK	06.06.2024	235,553	10.00	5.00%	117,777
13	SOUTHEASTB	10.06.2024	100,000	10.00	6.00%	60,000
14	STANDBANKL	11.06.2024	776,002	10.00	2.50%	194,001
15	ABBLPBOND	28.05.2024	10,000	1,000.00	10.00%	523,699
16	BGIC	24.07.2024	1,401,431	10.00	10.00%	1,401,431
17	LINDEBD	25.09.2024	19,125	10.00	4100.00%	7,841,250
18	RENATA	21.10.2024	163,075	10.00	92.00%	1,500,290
19	SQURPHARMA	21.11.2024	73,496	10.00	110.00%	808,456
20	BXPHARMA	25.11.2024	271,772	10.00	40.00%	1,087,088
21	BESTHLDNG	02.12.2024	588,833	10.00	10.00%	588,833
22	MSSL	Nill	1,898,521	10.00	2.50%	474,630
Total						**26,066,045**

EBL First Mutual Fund

For the period from 01 July 2024 to 31 December 2024

Profit/Interest Income

Annexure-D

Profit/Interest on Bank Deposit

Sl No.	Fund Name	Bank Name	Branch Name	Account Number	Account Type	Rate (%)	Interest Amount
1	EBL First Mutual Fund	Eastern Bank PLC	Principal Branch	1011320000017	Operational	2.00%	67,964
2	EBL First Mutual Fund	South East Bank PLC	Banasree Branch	8313100000004	Operational	5.00%	8,652
3	EBL First Mutual Fund	Dhaka Bank PLC	Local Office	2011520000037	Operational	4.25%	636,408
4	EBL First Mutual Fund	Padma Bank PLC	Gulshan Corporate Br.	0113000389123	Operational	7.00%	345,697
5	EBL First Mutual Fund	One Bank PLC	Kawran Bazar Branch	0123000000642	Operational	8.00%	69,237
6	EBL First Mutual Fund	One Bank PLC	Banani Branch	0182100000035	Operational	8.00%	263,551
			Sub-Total				1,391,509

Coupon on Bond

Sl No.	Name of Instrument	Issuer Company	Instrument Number	Maturity Date	Face Value	Rate (%)	Interest on TDR
1	The Premier Bank Ltd. Subordinated Bond -2022 Trance -1	The Premier Bank PLC	501-503	28-Dec-29	6,000,000	9.00%	816,658
			Sub-Total				816,658
			Grand Total				2,208,167

Profit Receivable

Profit/Interest Receivable on Bank Deposit

Sl No.	Fund Name	Bank Name	Branch Name	Account Number	Account Type	Rate (%)	Interest Amount
			Sub-Total				

Profit/Interest Receivable on TDR

Sl No.	Name of Instrument	Issuer Company	Branch	Instrument Number	Value	Rate (%)	Interest on TDR
			Sub-Total				

Coupon Receivable on Bond

Sl No.	Name of Instrument	Issuer Company	Instrument Number	Maturity Date	Face Value	Rate (%)	Interest on TDR
1	Regent Spinning Mills Ltd. Corporate Bond	Regent Spinning Mills Ltd.	01-05, 110-112	-	10,000,000	-	10,000,000
2	The Premier Bank Ltd. Subordinated Bond -2022 Tranche-1	The Premier Bank PLC	501-503	28-Dec-29	6,000,000	9.00%	960,215
			Sub-Total				10,960,215

Coupon Receivable on Government Treasury Bill

Sl No.	Name of Instrument	Particulars	Value	Rate (%)	Coupon on G-T-Bill
		Sub-Total			
		Grand Total			

EBL First Mutual Fund

For the period from 01 July 2024 to 31 December 2024

Annexure F

Amount in Taka

Management Fees Calculation:	
Date	Weekly Average NAV at Market
4-Jul-24	1,155,027,536
11-Jul-24	1,152,841,698
18-Jul-24	1,145,346,166
25-Jul-24	1,142,890,688
1-Aug-24	1,130,610,308
8-Aug-24	1,249,503,460
15-Aug-24	1,272,024,263
22-Aug-24	1,246,432,692
29-Aug-24	1,251,077,862
5-Sep-24	1,249,460,786
12-Sep-24	1,234,134,841
19-Sep-24	1,234,996,047
26-Sep-24	1,222,663,866
3-Oct-24	1,187,286,559
9-Oct-24	1,189,616,683
17-Oct-24	1,170,231,136
24-Oct-24	1,151,146,703
31-Oct-24	1,153,849,085
7-Nov-24	1,156,968,535
14-Nov-24	1,167,861,312
21-Nov-24	1,141,347,021
28-Nov-24	1,141,860,939
5-Dec-24	1,141,824,319
12-Dec-24	1,135,854,092
19-Dec-24	1,145,727,035
26-Dec-24	1,143,743,300
Average NAV	**1,181,320,267**
Days	184
Tk. 50,000,000 @ 2.50%	*630,137*
Tk. 200,000,000 @ 2.00%	*2,016,438*
Tk. 250,000,000 @ 1.50%	*1,890,411*
Rest of the Balance @ 1.00%	*3,434,601*
Total Management Fee	**7,971,587**

Trustee Fees Calculation:	
Fixed	**1,000,000**
Trustee fee 1,000,000/2	500,000
Add (Less): Advance Trustee fees	500,000
Trustee fee during the period	**500,000**

Custodian Fees calculation:	
July 2024	89,475
August 2024	94,239
September 2024	91,622
October 2024	93,495
November 2024	89,571
December 2024	91,832
Custodian fees as on 31 December 2024	**550,235**

BSEC fees Calculation:	
Opening balance as at 01 July 2024	**1,447,542**
BSEC annual fees amortized for the quarter	729,720
Advance BSEC fees as on 31 December 2024	**717,822**

Bangladesh RACE Management PCL ★ Dhaka, Bangladesh ★