EASTERN INSURANCE PLC.

44, Dilkusha C/Area, Dhaka

UN - AUDITED BALANCE SHEET

AS AT SEPTEMBER 30, 2026

PARTICULARS	Note	*AMOUNT IN TAKA 30.09.2026*	*AMOUNT IN TAKA 31.12.2025*
CAPITAL & LIABILITIES:			
Share Capital		431,101,440	431,101,440
Share Premium		356,686,881	356,686,881
Revaluation Reserve		394,284,126	394,284,126
Reserve or Contingency account		959,490,604	873,388,137
Balance of Fund		110,228,495	84,035,122
Dividend Payable		2,409,819	2,387,934
Current Liabilities & Provisions		589,801,208	484,275,836
Total		**2,844,002,574**	**2,626,159,476**
PROPERTY & ASSETS:			
Investment		804,350,051	739,346,309
Bank Deposit, Receivables & Other Accounts		1,773,323,925	1,620,640,873
Fixed Assets		266,328,598	266,172,294
Total		**2,844,002,574**	**2,626,159,476**
Net Asset Value Per Share (NAV)	7	**52.23**	**49.63**

Chief Financial Officer | **Company Secretary** | **Chief Executive Officer**

Director | **Chairman**

EASTERN INSURANCE PLC.

44, Dilkusha C/Area, Dhaka - 1000

UN - AUDITED INCOME STATEMENT

FOR THE THIRD QUARTER (Q3) ENDED SEPTEMBER 30, 2026

INCOME:	**Note**	**1 Jan to 30-Sep-26**	**1 Jan to 30-Sep-25**	**1 Jul to 30-Sep-26**	**1 Jul to 30-Sep-25**
Premium Income less Re Insurance	4	216,855,234	194,402,977	98,326,168	76,765,186
Re-Insurance Commission		19,483,832	17,645,459	10,922,013	4,555,921
Investment & Other Income		122,707,581	155,288,906	41,414,019	60,832,006
Un-expired Risk Adjustment		(26,193,373)	(38,757,096)	(18,603,773)	(17,989,633)
Total (A)		**332,853,272**	**328,580,246**	**132,058,425**	**124,163,480**
EXPENDITURE:					
Claim Paid & Due		37,995,032	10,622,480	27,391,847	5,061,408
Commission & Expenses		109,705,730	141,214,384	39,620,893	50,904,756
Total (B)		**147,700,762**	**151,836,864**	**67,012,740**	**55,966,164**
Net Profit Before Tax (A-B)		**185,152,511**	**176,743,382**	**65,045,686**	**68,197,316**
Less: Provision for Taxation		58,683,814	56,760,053	19,717,648	21,477,325
Deferred tax (income)/expenses	5	3,243,939	527,389	288,434	329,290
Net Profit After Tax		**123,224,758**	**119,455,940**	**45,039,604**	**46,390,701**
Earnings Per Share (EPS)	6	**2.86**	**2.77**	**1.04**	**1.08**

Chief Financial Officer | **Company Secretary** | **Chief Executive Officer**

Director | **Chairman**

EASTERN INSURANCE PLC.

44, Dilkusha C/Area, Dhaka - 1000.

Un-audited Statement of Changes in Equity

For the period ended September 30, 2026

Particulars	Share Capital	Retained Earnings	Reserve & Fund	Share Premium	Revaluation Reserve	Total
Balance as at December 31, 2025	431,101,440	87,650,018	785,738,120	356,686,881	394,284,126	2,055,460,585
						-
Dividend-2025		(64,665,216)				(64,665,216)
Net profit after tax for the period	-	123,224,758	-	-	-	123,224,758
Reserve for exceptional losses during the period	-	(21,685,523)	21,685,523	-	-	-
	-		-			-
Balance as at September 30, 2026	**431,101,440**	**124,524,036**	**807,423,643**	**356,686,881**	**394,284,126**	**2,114,020,127**

Balance as at December 31, 2024	431,101,440	71,094,915	842,010,476	356,686,881	394,284,126	2,095,177,838
						-
Dividend-2024		(64,665,216)				(64,665,216)
Net profit after tax for the period	-	119,455,940	-		-	119,455,940
Reserve for exceptional losses during the period	-	(19,440,298)	19,440,298			
Balance as at September 30, 2025	**431,101,440**	**106,445,341**	**861,450,774**	**356,686,881**	**394,284,126**	**2,149,968,562**

Chief Financial Officer | **Company Secretary** | **Chief Executive Officer**

Director | **Chairman**

EASTERN INSURANCE PLC.

44, Dilkusha C/Area, Dhaka - 1000.

CASH FLOW STATEMENT

FOR THE PERIOD ENDED SEPTEMBER 30, 2026

SL.	Particulars	Note	*AMOUNT 30.09.2026*	*AMOUNT 30.09.2025*
A.	**Cash Flow from Operating Activities**			
	Turnover against Insurance Business		388,683,504	370,395,877
	Investment and Other Income		128,927,763	153,010,688
	Business Cost, Expenses, Advance & Others		(324,955,816)	(391,116,502)
	Income Tax		(23,217,163)	(23,217,163)
	Net Cash Flow from Operating Activities - A		**169,438,288**	**109,072,900**
B.	**Cash Flow from Investing Activities**			
	Investment in Shares (net off)		3,045,082	8,385,827
	Investment in BGTB		(29,483,680)	(32,102,969)
	Purchase of Fixed Assets		(2,203,637)	(2,755,461)
	Net Cash Flow from Investing Activities - B		(28,642,236)	(26,472,603)
C.	**Cash Flow from Financing Activities**			
	Dividend Paid		(64,643,331)	(64,643,331)
	Net Cash Flow from Financing Activities - C		(64,643,331)	(64,643,331)
	Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		**76,152,722**	**17,956,966**
	Opening Cash in hand & Bank Balances		1,227,939,212	1,442,955,777
	Closing Cash in hand & Bank Balances		**1,304,091,934**	**1,460,912,743**
	Net operating cash flows per share (NOCFPS)	**8**	**3.93**	**2.53**

Chief Financial Officer | **Company Secretary** | **Chief Executive Officer**

Director | **Chairman**

Eastern Insurance PLC.
44, Dilkusha C/Area, Dhaka – 1000
Selected Explanatory Notes to the Quarterly Financial Statements
For the 3rd Quarter (Q3) ended on September 30, 2026

1. **Background and Principal Operating Activities:**

Eastern Insurance PLC. (formerly Eastern Insurance Co. Ltd.) was incorporated on June 07, 1986 in Bangladesh under the Companies Act, 1913 as amended in 1994. The Company, within the stipulations laid down by Insurance Act 2010 and directives as received from Insurance Development & Regulatory Authority (IDRA) time to time, provides non-life Insurance business.

2. **Basis of preparation:**

The Quarterly Financial Statements have been prepared based on Bangladesh Accounting Standard (BAS) 34 "Interim Financial Reporting" and in accordance with other Bangladesh Accounting Standards (BAS), the Companies Act 1994, the Insurance Act 2010, Securities and Exchange Rules 1987 and other applicable laws and regulations.

3. **Accounting policies and method of computations:**

Accounting policies and methods of computations followed in preparing this Quarterly Financial Statements are consistent with those used in the Annual Financial Statements, prepared and published for the year ending December 31, 2025.

4. **Gross and Net premium earned:**

During the nine months ended on September 30, 2026, the Company earned gross and net premium income Tk.350,784,956/- and Tk.216,855,234/- as against Tk.334,447,149/- and Tk.194,402,977/- respectively for the corresponding period of the previous year.

5. **Deferred tax Liability/Assets:**

Particulars	Current 3rd Quarter	Previous 3rd Quarter
Carrying amount of tangible fixed assets	266,172,293	259,656,264
Tax base of tangible fixed assets	(257,224,369)	(256,680,447)
	8,947,924	2,975,817
Applicable rate	**37.50%**	**37.50%**
Deferred tax liability/(assets)	**3,355,472**	**1,115,931**
Less last year provision	**(111,533)**	**(588,542)**
Deferred tax (income)/expenses	**3,243,939**	**527,389**

6. **Earnings Per Share (EPS):**
The Company calculates Earnings Per Share (EPS) in accordance with International Accounting Standard (IAS) 33, which is shown on the Un-audited Income Statement:

Particulars	Current 3rd Quarter	Previous 3rd Quarter
Net Profit before tax	185,152,511	176,743,382
Less: Provision for taxation	(58,683,814)	(56,760,053)
Deferred Tax	(3,243,939)	(527,389)
Net Profit after taxation	**123,224,758**	**119,455,940**
Number of ordinary shares outstanding during the period	**43,110,144**	**43,110,144**
Earnings Per Share (EPS)	**2.86**	**2.77**

7. **Net Assets Value Per Share (NAV):**
Net Assets Value Per Share (NAV) has been determined is as follows:

Particulars	September 30, 2026	December 31, 2025
Total Assets as per un-audited balance sheet	2,844,002,574	2,626,159,476
Less: Total liabilities as per un-audited balance sheet	(592,211,027)	(486,663,770)
Net Assets	**2,251,791,547**	**2,139,495,706**
Number of ordinary shares outstanding during the period	**43,110,144**	**43,110,144**
Net Assets Value Per Share (NAV)	**52.23**	**49.63**

8. **Reconciliation of net profit to net operating cash flows:**

Particulars	Current 3rd Quarter	Previous 3rd Quarter
Net Profit before tax	**185,152,511**	**176,743,382**
Add: Adjustment of items not involving movement of cash		
Depreciation	2,047,333	2,204,291
Operating profit before changes in working capital - A	**187,199,844**	**178,947,673**
Adjustment for changes in working capital		
Increase / (Decrease) in Balance of Fund	26,193,373	38,757,096
Increase/ (Decrease) in Premium Deposit	(2,101,452)	35,948,728
Increase / (Decrease) in Outstanding Claims, Sundry creditors, Amount due to & other liabilities	37,427,256	71,904,311
Decrease / (Increase) in Accrued Interest, Dividend & Rent	4,737,297	(111,676,552)
Decrease / (Increase) in shares Advance, Deposit and Prepayments & other receivables	(84,018,030)	(104,808,354)
Total adjustment - B	**(17,761,555)**	**(69,874,771)**
Net cash flow from operating activities for the period (A+B)	**169,438,288**	**109,072,902**
Number of ordinary shares outstanding during the period	**43,110,144**	**43,110,144**
Net Operating cash flows per share (NOCFPS)	**3.93**	**2.53**

Increase in EPS & NOCFPS:
Increase in EPS & NOCFPS during the period due to higher operating income and short payment of Re-Insurance Premium.

10. **Taxation:**
Provision for income tax has been made on net profit in view of prevailing rate of 37.5% as per Income Tax Act, 2023.

Calculation of Current Tax:

Particulars	Taka	Rate	Taka
Net Profit before tax			185,152,511
Less Reserve for exceptional loss			21,685,523
Taxable income			**163,466,987**
Calculation of Tax:			
Share Trading profit	1,267,517	10%	126,752
Cash Dividend	12,958,507	20%	2,591,701
Business Profit	149,240,964	37.50%	55,965,361
Provision for taxation	**163,466,987**		**58,683,814**

11. **Approval of Quarterly Financial Statements:**

The Financial Statements for the 3rd Quarter ended on September 30, 2026 were approved by the Board in its 278th meeting held on October 28, 2026.

12. **Credit Rating Report:**

The Company has been rated as grade "AAA" (Triple A) by the Government approved Credit Rating Agency M/s National Credit Ratings Limited (NCR) based on the audited Financial Statements up to December 31, 2024.

RATING SUMMARY :

Long-Term : "AAA"
Short-Term : "ST-1"
Outlook : "Stable"

Chief Financial Officer.