DRAGON SWEATER & SPINNING LIMITED
Statement of Financial Position (Un-audited)
As at 31 March 2026

Particulars	Note	31 March 2026 Taka	30 June 2025 Taka
ASSETS			
Non-Current Assets		**885,356,571**	**967,707,169**
Property, Plant & Equipment	4.00	867,888,775	947,190,763
Intangible Assets	5.00	17,467,796	20,516,406
Current Assets		**3,122,241,032**	**3,090,743,897**
Short-Term Investment in FDR	6.00	5,590,640	5,820,833
Inventories	7.00	807,250,232	801,748,128
Trade Receivable from Foreign Companies	8.00	1,024,641,287	1,138,874,813
Trade Receivable from Local Companies	9.00	1,238,003,012	1,108,381,611
Advance, Deposit & Pre-payment	10.00	17,863,680	13,619,884
Accrued Interest	11.00	258,820	159,857
Cash & Cash Equivalents	12.00	28,633,361	22,138,770
TOTAL ASSETS		**4,007,597,603**	**4,058,451,066**
EQUITY AND LIABILITIES			
Shareholders' Equity		**3,799,229,965**	**3,833,258,111**
Share Capital	13.00	2,107,932,750	2,107,932,750
Retained Earnings		1,324,961,740	1,328,620,742
Reserve for Revaluation	14.00	366,335,475	396,704,619
Non-Current Liabilities		**38,572,103**	**43,082,965**
Deferred Tax Liability	Annexure-2	38,572,103	43,082,965
Current Liabilities		**169,795,535**	**182,109,989**
Bills Payable	15.00	1,192,459	6,434,085
Liabilities for Expenses	16.00	7,849,583	10,779,506
Provision for Income Tax	17.00	160,725,453	164,868,358
Un-Claim Dividend		28,040	28,040
TOTAL EQUITY AND LIABILITIES		**4,007,597,603**	**4,058,451,066**
Net Assets Value (NAV) per share	24.00	**18.02**	**18.18**

The annexed notes form are an integral part of the Statement of Financial Position.

Chairman **Managing Director** **Chief Financial Officer** **Director** **Company Secretary**

Signed in terms of our separate report on even date

Dated: 29 April 2026
Place: Dhaka

DRAGON SWEATER & SPINNING LIMITED

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period ended from 1 July 2025 to 31 March 2026

Particulars	Note	01 July-2025 to 31 March-2026	01 July-2024 to 31 Mar.-2025	01 Jan-2026 to 31 Mar-2026	01 Jan-2025 to 31 Mar-2025
Revenue	18.00	203,581,868	375,469,050	67,885,209	83,643,035
Cost of Goods Sold	19.00	(161,274,006)	(230,856,632)	(65,475,876)	(65,285,804)
Gross Profit (GP)		**42,307,862**	**144,612,418**	**2,409,333**	**18,357,231**
Operating Expenses	20.00	(67,963,049)	(57,146,668)	(21,999,330)	(11,204,282)
Financial Expenses	21.00	(53,552)	(180,852)	(18,370)	(57,500)
Non-Operating Income	22.00	(22,459,875)	1,860,420	(4,994,840)	544,220
Profit Before Tax and WPPF		**(48,168,614)**	**89,145,318**	**(24,603,207)**	**7,639,669**
Worker's Profit Participation Fund (WPPF) Expenses		1,224,226	(4,156,424)	933,732	(337,879)
Profit before Tax		**(46,944,388)**	**84,988,894**	**(23,669,475)**	**7,301,790**
Tax Expenses:					
Current Tax	17.00	4,142,905	(14,749,192)	(94,062)	(2,385,085)
Deferred Tax Income/(Expenses)	Annexure-2	15,922,529	6,948,454	4,510,862	104,849
Profit for the Year		**(26,878,954)**	**77,188,157**	**(19,252,675)**	**5,021,554**
Total Comprehensive Income		**(26,878,954)**	**77,188,157**	**(19,252,675)**	**5,021,554**
Basic Earnings Per Share (EPS)	23.00	**(0.13)**	**0.37**	**(0.09)**	**0.02**

The annexed notes form are an integral part of the Statement of Profit or Loss and Other Comprehensive Income.

Chairman **Managing Director** **Chief Financial Officer** **Director** **Company Secretary**

Dated: 29 April 2026
Place: Dhaka

DRAGON SWEATER & SPINNING LIMITED
Statement of Changes in Equity (Un-audited)
For the period ended from 01 July 2025 to 31 March 2026

(Amount in Taka)

Particulars	Ordinary Share Capital	Revaluation Surplus	Retained Earnings	Total
Balance as of 1 July 2025	2,107,932,750	396,704,619	1,328,620,742	3,833,258,111
Revaluation Surplus realized (Annexure-1)	-	(30,369,144)	30,369,144	-
Addition during the period		-	(26,878,954)	(26,878,954)
Sub-Total	**2,107,932,750**	**366,335,475**	**1,332,110,932**	**3,806,379,157**
Less: Dividend Paid during the period	-	-	(7,149,192)	(7,149,192)
Balance as at 31 March 2026	**2,107,932,750**	**366,335,475**	**1,324,961,740**	**3,799,229,965**

For the period ended from 01 July 202 to 31 March 2025

(Amount in Taka)

Particulars	Ordinary Share Capital	Revaluation Surplus	Retained Earnings	Total
Balance as of 1 July 2024	2,107,932,750	442,952,078	1,267,880,748	3,818,765,576
Revaluation Surplus realized (Annexure-1)	-	(34,685,593)	34,685,593	-
Addition during the period		-	77,188,156	77,188,156
Sub-Total	**2,107,932,750**	**408,266,485**	**1,379,754,497**	**3,895,953,732**
Less: Dividend Paid during the period	-	-	(14,298,384)	(14,298,384)
Balance as at 31 March 2025	**2,107,932,750**	**408,266,485**	**1,365,456,113**	**3,881,655,348**

Chairman **Managing Director** **Chief Financial Officer** **Director** **Company Secretary**

Signed in terms of our separate report on even date

Dated: 29 April 2026
Place: Dhaka

DRAGON SWEATER & SPINNING LIMITED
Statement of Cash Flows (Un-audited)
For the period ended 31 March 2026

Particulars	Note	01 July-2025 to 31 Mar-2026	01 July-2024 to 31 Mar-2025
A. Cash Flows from Operating Activities			
Cash Receipt from Customers	26	188,193,993	463,643,031
Cash Receipt from Non-Operating Income		322,000	548,500
Cash Paid to Suppliers and Others	27	(152,405,644)	(429,497,362)
Foreign Exchange Gain/(Loss)		(22,758,053)	1,109,672
Cash Generated from Operations		**13,352,296**	**35,803,840**
Cash Paid for Financial Expenses		(53,552)	(180,852)
Net Cash Flows from Operating Activities		**13,298,744**	**35,622,987**
B. Cash Flows from Investing Activities			
FDR Investment		230,193	(161,993)
Interest Received from FDR		111,595	198,056
Interest Received from SND		3,250	4,192
Net Cash used in Investing Activities		**345,038**	**40,255**
C. Cash Flows from Financing Activities:			
Cash Paid for dividend		(7,149,192)	(14,298,384)
		-	-
Net Cash used in Financing Activities		**(7,149,192)**	**(14,298,384)**
D. Net Increase in Cash & Cash Equivalents (A+B+C)		**6,494,591**	**21,364,858**
Opining			
Cash & Cash Equivalents		21,959,770	27,445,611
Foreign Currency Accounts		179,000	179,000
		22,138,770	**27,624,611**
Closing			
Cash & Cash Equivalents		27,776,459	48,157,567
Foreign Currency Accounts		856,902	831,902
F. Cash & Cash Equivalents at end of the quarter (D+E)		**28,633,361**	**48,989,469**
Net Operating Cash Flows Per Share	25	**0.06**	**0.17**

The annexed notes form are an integral part of the Statement of Cash Flows.

Chairman **Managing Director** **Chief Financial Officer** **Director** **Company Secretary**

Signed in terms of our separate report on even date

Dated: 29 April 2026
Place: Dhaka

DRAGON SWEATER & SPINNING LIMITED
Notes, comprising a summary of significant accounting policies and explanatory information
For the period ended 01 July to 31 March 2026

1.00 The Background and Activities of the Company:

1.01 Legal Status of the Company:

Dragon Sweater & Spinning Limited was incorporated on June 16, 1999 as a 'Private' Company limited by Shares, Registered under the Companies Act 1994 as adopted in Bangladesh vide certificate of incorporation No. C-37951 (2251)/99. Dragon Sweater & Spinning Limited was converted into a Public Limited Company as on 13th January 2012. The Company's registered office is situated at 25/2, DIT Road, Malibagh Chowdhury Para, Dhaka and its factory is located at Chandul, Miah Bazar, Chowddagaram, Comilla.

1.02 Principal Activities of the Company:

The company has been incorporated with the primary objective of getting involved to promote, established and conduct textile, yarn and acrylic spinning mills in Bangladesh and to undertake all other business in connection therewith. Dragon Sweater & Spinning Limited runs the business of producing Spinning and manufacturing and exporting of readymade sweater, pull over and wearing apparels of all kinds out of wool, cotton, synthetic, fibers, acrylics and others to establish a modern Sweater Factory or manufacturing Sweater shirt and pullover of acrylic cotton, wool, silk, jute, flex, synthetic, and/or any fabric yarn for men, women, boys, and girls and marketing the same in the foreign market.

1.03 Summary of Significant Accounting and Valuation Policies:

The principal accounting policies have been consistently applied to all the years presented, unless other wise stated. The specific Accounting Policies selected and applied by the company's management for significant transactions and events that have a material effect within the framework of International Accounting Standard (IAS)-1 **"Presentation of Financial Statements"** in preparation and presentation of financial statements. Compared to the previous period, there were no significant changes in the accounting and valuation principles affecting the financial position and performance of the company. Accounting and valuation methods are disclosed for reasons of clarity.

2.00 Basis of Financial Statements Preparation and Presentation:

2.01 Accounting Standard:

The financial statements of the company have been prepared in accordance with International Financial Reporting Standards (IFRS) which include International Accounting Standards (IAS).

2.02 Accounting Convention:

The financial statements are prepared under the historical cost convention. The company classified the expenses using the function of expenses method as per IAS-1.

2.03 Legal Compliance:

The financial statements have been prepared and the disclosures of information have been made in accordance with the requirements of the Companies Act 1994, The Securities and Exchange Rules 1987, IASs and IFRSs. On the basis of these regulations International Accounting Standards (IAS) & International Financial Reporting Standards (IFRS) were applied at the date of financial statements.

2.04 Accounting Estimates, Assumptions and Judgments:

The preparation of the financial statements in conformity with IFRS requires the use of certain accounting estimates. It also requires management to exercise its judgment in the process of applying the company's accounting policies. Therefore, the management has fulfilled these requirements for ration and presentation of financial statements of the company.

2.05 Reporting Framework and Compliance Thereof:

The Financial Statement have been prepared in compliance with the requirements of the Companies Act 1994, the Securities & Exchange Rules 1987 and other relevant local laws as applicable, and in accordance with the International Financial Reporting Standards (IFRSs) and International Accounting Standards (IAS).

2.06 Presentation of Financial Statements:

The presentation of these financial statements is in accordance with the guidelines provided by IAS 1: **"Presentation of Financial Statements"**. The Financial Statement comprises:

i) A Statement of Financial Position as at 31 March 2026;
ii) A Statement of Profit or Loss and Other Comprehensive Income for the period ended from 1 July 2025 to 31 31 March 2026;
iii) A Statement of Changes in Equity for the period ended from 1 July 2025 to 31 31 March 2026;
iv) A Statement of Cash Flows for the period ended from 1 July 2025 to 31 March 2026; and
v) Notes, comprising a summary of significant accounting policies and explanatory information.

2.07 Application of Standards:

The following IASs are applicable for the financial statements of the company for the period under audit:

Name of the accounting standards	Ref. No.	Status of Application
Presentation of Financial Statements	IAS-1	Applicable
Inventories	IAS-2	Applicable
Statement of Cash Flows	IAS-7	Applicable
Accounting Policies, Changes in Accounting Estimates and Errors	IAS-8	Applicable
Events After the Reporting Period	IAS-10	Applicable
Income Taxes	IAS-12	Applicable
Property, Plant and Equipment	IAS-16	Applicable
Revenue	IFRS-15	Applicable
Employee Benefits	IAS-19	Applicable
The Effects of Changes in Foreign Exchange Rates	IAS-21	Applicable
Borrowing Costs	IAS-23	Applicable
Related Party Disclosure	IAS-24	Applicable
Earnings Per Share (EPS)	IAS-33	Applicable
Impairment of Assets	IAS-36	Applicable
Provisions, Contingent Liabilities and Contingent Assets	IAS-37	Applicable
Intangible Assets	IAS-38	Applicable

2.08 Reporting Period:

The financial statement covers one quarter of the period from 1 July 2025 to 31 March 2026.

2.09 Date of Authorization:

The Board of Directors has authorized these financial statements on April 29, 2026.

2.10 Functional and Presentation Currency:

The Financial Statements are prepared and presented in Bangladesh Currency (Taka), though the major sales and purchase activities were carried out in US Dollar. Foreign currencies are translated at the applicable rates of exchanges ruling at that date. All Financial information presented has been rounded off to the nearest Taka except where indicated otherwise.

2.11 Going Concern:

It was reviewed by the management; there were no significant going concern threats available in the operation of the company.

3.00 Significant Accounting Policies:

The accounting policies in respect of material items of financial statements have been set out below:

3.01 Revenue Recognition:

In compliance with the requirements of IFRS 15: **"Revenue from contracts with customers"** a performance obligation is satisfied by transferring the premised good or service to the customer. The good or service is transferred when the customer obtains control of the promised good or service. An indicator of this is when the customer has the risk and reward of ownership.

Revenue from sales is exclusive of VAT.

3.02 Property, Plants and Equipments:

3.02.1 Recognition and Measurement:

This has been stated at cost or revalued amount less accumulated depreciation in compliance with the requirements of IAS 16: **"Property, Plant and Equipment"**. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

3.02.2 Pre-Operating Expenses and Borrowing Costs:

Interest and other expenses incurred by the company in respect of borrowing of fund are recognized as expenses in the year in which they incurred unless the activities are necessary to prepare the qualifying assets for its intended use are in progress. Expenses capitalized also include applicable borrowing cost considering the requirement of IAS 23: **"Borrowing Costs"**.

3.02.3 Subsequent Costs and Maintenance Activities:

The company recognizes in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when the cost is incurred, it is probable that the future economic benefits embodied with the item will flow to the company and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repair and maintenance is normally charged off as revenue expenditure in the year in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of fixed assets, the expenditure is capitalized as an additional cost of the assets. All other costs are charged to the profit and loss account as expenses if incurred. All up-gradation/enhancement are generally charged off as revenue expenditure unless they bring similar significant additional benefits.

3.02.4 Software:

Software is generally charged off as revenue expenditure. Customized software that is integral to the functionality of the related equipment is capitalized as part of that equipment. Which is locally developed customized software with the technical assistant of Wetech India Limited.

3.02.5 Disposal of Fixed Assets:

On Disposal of Fixed Assets, the cost and accumulated depreciation are eliminated and gain or loss on such disposal is reflected in the Statement of Comprehensive Income, which is determined with reference to the net book value of the assets and net sales proceeds.

3.02.6 Depreciation of Fixed Assets:

Depreciation is calculated using 'Reducing Balance Method' over the estimated useful life of each item of property, plant and equipments. Depreciation has been charged on addition of property, plant and equipments during the period when the assets are available for use. Depreciation has been charged on disposal of assets as per IAS-16 Para-55. Rate(s) of depreciation of assets considering their useful lives are as follows:

Category	Rate
Land & Land Development	0%
Building	10%
Plant & Machinery	15%
Generator	15%
Boiler	15%
Washing Machine	15%
Weight Machine	15%
Cleaning Machine	15%
Transformer	10%
Furniture & Fixture & Decoration	10%
Office Equipments	10%
Cookeries	20%
Air Compressor	10%
Water & Gas Installation	10%
Computer & Accessories	20%
Telephone & PABX	10%
Electric Installation	10%
Fire Fighting's	10%
C.C. Camera	20%
Motor Vehicles	15%

3.02.7 Intangible assets and amortization:

Intangible assets comprise the value of computer software. Intangible assets acquired separately are measured on initial recognition at cost and are carried at cost less amortization and impairment losses if any. Amortization is calculated using the Reducing Balance Method at 15% to write-off the cost of intangible assets.

3.02.8 Revaluation of Property, Plant and Equipment:

The company revalued its Property, Plant and Equipment (Land, Building and Plant Machineries) in the year ended 30 June 2018 by Ata Khan & Co., Chartered Accountants dated on 03 August 2018 to reflect the fair value (prevailing market price) of those classes of assets. "They applied "Current Cost Method" to determine the fair value of those assets which are in compliance with IAS-16 **"Property, Plant and Equipment"**. Revaluation Surplus has arisen Tk. 876,932,727 The increase in the carrying amount of revalued assets is recognized in the separate component of equity under the head "Revaluation Surplus".

3.03 Valuation of Inventory:

Inventories are carried at the lower of cost and net realizable value as prescribed by IAS-2: **"Inventories"**. Cost is determined on weighted average cost basis. The cost of inventories comprises of expenditure incurred in the normal course of business in bringing the inventories to their present location and condition. Net realizable value is based on estimated selling price less any further costs expected to be incurred to make the sale.

3.04 Financial Instruments:

A Financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity of another entity.

3.04.1 Financial Assets:

Financial assets of the company include cash and cash equivalents, accounts receivable and other receivables.

The company initially recognizes receivable on the date they are originated. All other financial assets are recognized initially on the date at which the company becomes a party to the contractual provisions of the transaction. The company derecognizes a financial asset when, and only when, the contractual rights of probabilities of receiving the cash flows from the asset expire of it transfer the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risk and rewards of ownership of the financial assets are transferred.

3.04.1 (a) Accounts Receivable:

Bills receivables are recognized at cost or net realizable value from the ordinary course of sales in the market whichever is lower. Bills receivables from foreign currency transactions are recognized into Bangladeshi Taka using exchange rates prevailing on the closing date of the accounts in accordance with IAS-21: **"The Effects of Changes in Foreign Exchange Rates"**.

3.04.1 (b) Advances, Deposits and Prepayments:

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads. Deposits are measured at payment value.

Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to profit and loss account.

3.04.1 (c) Cash and Cash Equivalents:

Cash and Cash Equivalents are carried in the Statement of Financial Position at cost and include cash in hand and with banks on current and deposit accounts, which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

3.04. 2 Financial Liability:

Financial liabilities are recognized initially on the transaction date at which the company becomes a party to the contractual provisions of the liability. The company derecognizes a financial liability when its contractual obligations are discharged of canceled or expire.

Financial liabilities include payable for expenses, liability for capital expenditure and other current liabilities.

3.04.2 (a) Accounts Payable:

Liabilities are recorded at the amount payable for settlement in respect of goods and services received by the company.

3.05 Impairment:

a) Financial Assets:

Accounts receivable and other receivables are assessed at each reporting date to determine whether there is any objective evidence of impairment. Financial assets are impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset, that can be estimated reliably. Objective evidence that financial assets are impaired can include default or delinquency by a debtor, indications that a debtor or issuer will enter bankruptcy, etc.

b) Non-Financial Assets:

An asset impaired when its carrying amount exceeds its recoverable amount. The company assesses at each reporting date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset.

The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use. Carrying amount of the asset is reduced to its recoverable amount by recognizing an impairment loss if, and only if, the recoverable amount of the asset is less than its carrying amount. Impairment loss is recognized immediately in profit or loss, unless the asset is carried at revalued amount. Any impairment loss of a revalued asset shall be treated as a revaluation decrease.

3.06 Provisions:

A provision is recognized in the statement of financial position when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the date of statement of financial position. Where the effect of time value of money is material, the amount of provision is measured at the present value of the expenditures expected to be required to settle the obligation.

3.07 Taxation:

Income tax expense is recognized in profit and loss account and accounted for in accordance with the requirements of IAS 12: **"Income Taxes"**

a) Tax deducted by the authorized Bank on proceed realized from 01 July 2025 to 31 March 2026 was considered as minimum tax under section 163 sub section (Kha)/Section-123 as per Income tax Act 2023

b) **Current Tax:**
As per section 123 of the Income Tax Act 2023 tax has been deducted at source from export proceeds @ 1.00% from 01st July, 2024 and the deducted amount is treated as the minimum tax under section 163.

c) **Deferred Tax:**
Deferred tax arises due to temporary difference deductible or taxable for the events or transaction which is recognized in the Statement of profit or loss and other comprehensive Income. A temporary difference is the difference between the tax bases of an asset or liability and its carrying amount/reported amount in the Statement of Financial Position. Deferred tax assets or liability is the amount of income tax

recoverable or payable in future periods recognized in the current period. Therefore, deferred tax policy has been adopted by the management during the period.

3.08 Borrowing Costs:

This has been dealt with the requirement of IAS 23: **"Borrowing Costs"**.

Borrowing costs relating to projects in commercial operation are recognized as expenses in the year in which they are incurred. In respect of projects that have not yet commenced commercial production, borrowing costs are debited to capital work in progress.

3.09 Employee Benefits:

The company taking initiative to maintain contribution plan for its eligible permanent employees in compliance with the provisions of IAS 19: **"Employee Benefits"**.

As per Section 232 of Bangladesh Labor Act 2006, which states that in sub-section 2 "The Government may, by notification in the official Gazette apply this chapter to such other companies as it may specify therein." And in sub-section 3 "Notwithstanding anything contained in sub-section (1) and (2), in industrial sector which is hundred percent export oriented or which is hundred percent foreign invested, the government may, by rules, for the beneficiaries working in such sectors, from sector-wise a central fund consolidating buyers and owners, fund management board, determine amount of donation and procedure for recovery thereof, adopt rules for using money of that fund and relevant other necessary rules. Provided that, such board, may very prior approval of government adopt regulations for the purpose of this section."

3.10 Statement of Cash Flows:

The Statement of Cash Flow has been prepared in accordance with the requirements of IAS 7: **"Statement of Cash Flows"**. The cash generated from operating activities has been reported using the Direct Method as prescribed by the Securities and Exchange Rules 1987 and as the benchmark treatment of IAS 7, whereby major classes of gross cash receipts and gross cash payments from operating activities are disclosed.

3.11 Earnings per Share (EPS):

The Company calculates Earnings per Share (EPS) in accordance with IAS-33: **"Earnings per Share"** which has been shown at the bottom of the Statement of Comprehensive Income.

Basic Earnings (Numerator):

This represents earnings for the year attributable to ordinary shareholders. As there was no preference dividend, minority interest or extra ordinary items, the net profit after tax for the period has been considered as fully attributable to the ordinary shareholders.

Weighted Average Number of Ordinary Shares outstanding during the period (Denominator):

This represents the number of ordinary shares outstanding at the beginning of the period plus the number of ordinary shares issued during the period multiplied by a time-weighting factor is the number of days the specific shares are outstanding as a proportion of the total number of days in the year.

3.12 Foreign Currency Transactions:

The financial records of the company are maintained and the financial statements are stated in Bangladeshi Taka. Foreign currency transactions are recorded at the applicable rates of exchange ruling at the transaction date.

The major activities of the company were carried out in USD but recorded and reported in Bangladesh Taka as this is the reporting currency.

The import activities were not subject to any exchange fluctuation. Only the unencumbered portions of export bills were subject to exchange fluctuation which was dealt through Statement of Comprehensive Income of the entity. Foreign currency transaction is recorded at the applicable rates of exchange ruling at the transaction date.

Among the monetary assets and liabilities denominated in foreign currencies at the reporting date, only the export retention quota accounts were translated at the applicable rates of exchange ruling at that date. Exchange difference on such translation was also dealt through the Statement of Comprehensive Income.

The monetary assets and liabilities, if any, denominated in foreign currencies at the reporting date are translated at the applicable rates of exchanges ruling at that date. Exchange differences are charged off as revenue expenditure / gain in compliance with the provisions of IAS 21: The Effects of changes in Foreign Exchange Rates.

3.13 Segment Reporting:

No segment reporting is applicable for the company as required by "IFRS - 8: **"Operating Segments"** as the company operates in a single industry segment and within as geographical segment.

3.14 Events after the Reporting Period:

In compliance with the requirements of IAS 10: **"Events after the Reporting Period"**, provided additional information about the company's position at the statement of financial position date are reflected in the financial statements and events after the statement of financial position date that are not adjusting events are disclosed in the notes when material.

3.15 Related Party Disclosures:

The company carried out a number of transactions with related parties in the normal course of business and on arms' length basis. The information as required by IAS 24: **"Related Party Disclosures"** has been disclosed in a separate note to the accounts.

3.16 Comparative information and General:

Comparative figures have been rearranged wherever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liability as reported in the financial statement.

			30 March 2026 Taka	30 June 2025 Taka
4.00	**Property, Plant & Equipment**			
	At Cost/Valuation			
	Opening Balance		2,831,084,333	2,831,084,333
	Addition during the period		-	-
			2,831,084,333	**2,831,084,333**
	Accumulated Depreciation			
	Opening Balance		1,883,893,570	1,792,987,330
	Charged during the period		79,301,988	90,906,240
			1,963,195,558	**1,883,893,570**
	Written Down Value		**867,888,775**	**947,190,763**

The conrpany revalued its Property, Plant and Equiprnent (Land, Building and Plant Machineries) in the year ended 30 June 2018 by Ata Khan & Co., Charlered Accountants dated on 03 August 2018 to reflect the fair value (prevailing market price) of those classes of assets. "They applied "Current Cost Method,' to determine the fair value of those assets which are in cornpliance with IAS-16 Property' Plant and EqLriprnent". Revaluation Surplus has arisen Tk.876,932,127.

The details of the above is given in Annexure-1

5.00	**Intangible Assets**			
	At Cost/Valuation			
	Opening Balance		73,591,000	73,591,000
	Addition during the period		-	-
			73,591,000	**73,591,000**
	Accumulated Amortization			
	Opening Balance		53,074,594	49,454,052
	Charged during the period		3,048,610	3,620,542
			56,123,204	**53,074,594**
	Written Down Value		**17,467,796**	**20,516,406**

The details of the above is given in **Annexure-1**

6.00 **Short-Term Investment in FDR**

FDR No.	Name of the Bank		
4122020500005	City Bank Ltd.	1,965,978	1,909,180
4122020502006	City Bank Ltd.	1,965,978	1,909,180
4122020486005	City Bank Ltd.	784,654	761,985
4852005398001	City Bank Ltd.	-	390,264
4851175306001	City Bank Ltd.	362,566	352,691
4851175306002	City Bank Ltd.	511,464	497,533
		5,590,640	**5,820,833**

The above FDR are kept as lien with City Bank Ltd.

7.00	**Inventories**			
	Raw Materials	19.01	551,266,060	543,654,902
	Packing Materials	19.02	73,075,052	75,803,704
	Work in Process	19.00	38,145,835	36,723,195
	Finished Goods	19.00	144,763,285	145,566,327
			807,250,232	**801,748,128**

	31 Mar 2026 Taka	30 June 2025 Taka
8.00 Trade Receivable (Foreign)		
New Yorker	102,826,398	105,123,719
Golden Touch	135,479,710	154,002,605
Centex	366,283,330	376,546,743
Michel	-	-
Blue Stern	38,505,303	56,128,200
Blurred	116,952,994	122,226,955
Woolworth	121,060,211	124,620,531
Golden Too Inc	15,921,770	25,619,320
Asia Sourcing Trading Ltd	77,613,400	83,746,050
Nrm Holding	55,089,606	61,095,597
Blossom Knitting Co.	-	18,261,307
	1,029,732,722	**1,127,371,027**
Exchange Gain/(Loss)	(5,091,435)	11,503,786
	1,024,641,287	**1,138,874,813**

8.01 Exchange Gain/(Loss)

	Receivable In USD	USD Rate	Receivable In BDT	Receivable In BDT
Current Market Rate	8,352,092	123.29	1,029,732,722	1,138,874,813
Average Rate	8,352,092	123.90	1,034,824,157	1,127,371,027
Exchange Gain/(Loss)			**(5,091,435)**	**11,503,786**

Bills receivable have been stated at their nominal value. Bills receivable are accrued in the ordinary course of business. All receivables have been considered as good and realizable. Trade Receivable is a monetary items, so exchange gain or loss has been recognized to profit or loss in accordance with IAS-21, Para-28.

Receivable Ageing report is given below:

Party Name	Not more than 90 days	Above 90 days below 180 days	Total
New Yorker	95,562,350		102,826,398
Golden Touch	141,509,805	-	135,479,710
Centex	380,651,230		366,283,330
Michel	-		-
Blue Stern	63,772,058		38,505,303
Blurred	120,065,230		116,952,994
Woolworth	124,120,211		121,060,211
Golden Too Inc	25,921,770		15,921,770
Asia Sourcing Trading Ltd	87,613,400		77,613,400
Nrm Holding	60,142,957		55,089,606
Blossom Knitting Co.	30,825,537		-
Appleseed's LLC	-		-
Total:	**1,034,622,198**	**-**	**1,029,732,722**

9.00 Trade Receivable from Local Companies			
Dragon Sweater (BD.) Ltd.	513,374,529	513,374,529	455,136,785
CD Acrylic Bangladesh Ltd.	170,197,895	167,832,055	168,070,665
Imperial Sweater (BD.) Ltd.	361,945,971	360,180,851	359,150,651
Ashraf-ul Sweater Ltd.	197,251,557	196,615,577	126,023,510
		1,238,003,012	**1,108,381,611**

This is considered as fully secured and guaranteed payment by export letter of credit opening bank against export order and is considered good & realizable within one year as per the terms of export letter of credit. The classification of receivables as required by the Schedule XI of the Companies Act, 1994 are given below:

Sl.	Particulars	31 Mar 2026 Taka	30 June 2025 Taka
I	Receivables considered good in respect of which the company is fully secured	1,024,641,287	1,138,874,813
II	Receivables considered good in respect of which the company holds no security other than the debtor personal security		
III	Receivable considered doubtful or bad		
IV	Receivables due by directors or other officers & staffs		
V	Receivables due from companies under same management	1,238,003,012	1,108,381,611
VI	The maximum amount of receivable due by any director or other officer		
Total:		**2,262,644,299**	**2,247,256,424**

9.A Related Party Transactions:

Particulars	Balance as on 01-07-2025	Addition during the Period	Adjustment during the year	Balance as on 31-03-2026
Dragon Sweater (BD) Ltd	459,450,401	53,924,128		513,374,529
CD Acrylic(BD) Ltd	169,135,895	(1,303,840)		167,832,055
Imperial Sweater (BD) Ltd	361,945,971	(1,765,120)		360,180,851
Ashraf-ul Sweater Ltd.	153,369,307	43,246,270		196,615,577
Total	**1,143,901,574**	**94,101,438**	**-**	**1,238,003,012**

The above inter company were created to procure raw materials for the company and it is also executing exports orders on behalf of the companies under the common ownership. Since, the transactions amount the companies are regular in nature and therefore, no provision for bad debts is required.

			31 March 2026 Taka	30 June 2025 Taka
10.00	**Advance, Deposit & Pre-payment**			
	Advance	10.01	16,913,680	12,669,884
	Deposits	10.02	950,000	950,000
			17,863,680	**13,619,884**
10.01	**Advance**			
	Advance Income Tax	10.01A	11,871,824	9,989,884
	Advance Salary to Staff		1,200,000	1,400,000
	Advance against Expenses	10.01B	841,856	1,080,000
	Advance for Fire Fighting's		3,000,000	200,000
			16,913,680	**12,669,884**
10.01A	**Advance Income Tax**			
	Opening AIT		9,989,884	6,065,331
	Add: Addition during the period		1,881,940	3,924,553
			11,871,824	**9,989,884**
	Less: Adjustment During the Period		-	-
			11,871,824	**9,989,884**
10.01AA	**Advance Income Tax**			
	Advance Tax		1,881,940	3,885,546
	Advance Tax from SND		-	2,945
	Advance Tax from FDR		-	36,063
			1,881,940	**3,924,553**
10.01B	**Advance Against Expenses**			
	Advance against Factory Supply & Chemicals		521,856	680,000
	Advance against Repair & Maintenance of Machineries		110,000	120,000
	Advance against License Renewal		90,000	90,000
	Advance against Commercial Work		120,000	190,000
			841,856	**1,080,000**
10.02	**Deposits**			
	Deposit with PDB		250,000	250,000
	Deposit with DESA		150,000	150,000
	Deposit with T&T		50,000	50,000
	Deposit with CDBL		500,000	500,000
			950,000	**950,000**
11.00	**Accrued Interest**			
	Opening		**159,857**	-
	Addition		**98,963**	159,857
			258,820	**159,857**
	Adjustment			-
			258,820	**159,857**
12.00	**Cash & Cash Equivalents**			
	Cash in Hand		12,718,016	10,979,395
	Cash at Bank	11.01	15,915,345	11,159,375
			28,633,361	**22,138,770**

Cash in hand represent a substantial amount as all most of all the transactions were made in cash.

12.01	**Cash at Bank**		
	Cash at Bank	15,915,345	11,159,375
		15,915,345	**11,159,375**
	Bank Name		
	The City Bank Ltd. (FC A/c)-512-65001	856,902	179,000
	South Bangla Agriculture Bank-0113-2663	-	10,507,617
	South Bangla Agriculture Bank-0002-0343	253,582	470,008
	Southeast Bank PLC-008611100000265	1,451	2,750
		1,111,935	**11,159,375**

	31 March 2026 Taka	30 June 2025 Taka
13.00 Share Capital		
13.01 Authorized Capital		
300,000,000 Ordinary Shares of Tk. 10 each	**3,000,000,000**	**3,000,000,000**
13.02 Issued, Subscribed and Paid up Capital		
210,793,275 Ordinary Shares of Tk. 10 each fully paid up	**2,107,932,750**	**2,107,932,750**

The shareholding position of the company are as under:

Name of Shareholders	No. of Shares	(%)		
Mostafa Golam Quddus	4,712,676	2.24%	47,126,760	47,126,760
Mostafa Quamrus Sobhan	34,624,583	16.43%	346,245,830	346,245,830
Tasnia Quamrun Anika	4,244,270	2.01%	42,442,700	42,442,700
Shafia Sobhan Chowdhury	4,560,459	2.16%	45,604,590	45,604,590
Fazlutun Nessa	4,560,459	2.16%	45,604,590	45,604,590
Fauzia Quamrun Tania	15,106,993	7.17%	151,069,930	151,069,930
CD Spinning Mills Limited	44,040	0.02%	440,400	440,400
CD Acrylic Bangladesh Ltd.	44,040	0.02%	440,400	440,400
Mrs. Sadia Akhter	200,000	0.10%	2,000,000	2,000,000
Mrs. Nasima Ferdous	210,000	0.10%	2,100,000	2,100,000
A. S. Shahudul Huque Bulbul	200,000	0.09%	2,000,000	2,000,000
Tanzila Ferdous	200,000	0.10%	2,000,000	2,100,000
Mohammad Zahir	10,000	0.00%	100,000	100,000
IPE Capital Limited	91,649	0.04%	916,490	916,490
Pandemic Trade International	206,850	0.10%	2,068,500	2,068,500
Mohammed Ashraful Huque	200,000	0.10%	2,000,000	2,000,000
Dragon Information Technology & Communication Ltd.	3,240,000	2.04%	32,400,000	32,400,000
Sonali Life Insurance Company	600,000	0.28%	6,000,000	6,000,000
All Remaining Public Shares	137,737,256	64.82%	1,377,372,560	1,377,272,560
	210,793,275	**100.00%**	**2,107,932,750**	**2,107,932,750**

14.00 Revaluation Reserve

The company revalued its Property, Plant and Equipment (Land, Building and Plant Machineries) in the year ended 30 June 2018 by Ata Khan & Co., Chartered Accountants dated on 03 August 2018 to reflect the fair value (prevailing market price) of those classes of assets. "They applied "Current Cost Method" to determine the fair value of those assets which are in compliance with IAS-16 Property, Plant and Equipment". Revaluation Surplus has arisen Tk. 876,932,727

Opening Balance	Addition during the Period	Adjustment	Adjustment of Deferred Tax Expenses	
396,704,619	**-**	**30,369,144**	**-**	**366,335,475**

	31 March 2026 Taka	30 June 2025 Taka

15.00 Bills Payable

M/S. Nice Cotton	-	162,000
M/S. S.B. Trade	-	1,030,255
Mega Yard Dyeing Mills Ltd.	-	1,795,220
Tisha Enterprise	-	1,324,000
Asia Level Seven International	-	1,045,000
Labib Dyeing	241,000	
Reo Fashion Wear	356,820	-
Thai Acrylic Fibreco	572,486	1,025,300
	1,170,306	**6,381,775**
Exchange (Gain)/Loss	22,153	52,310
	1,192,459	**6,434,085**

15.01 Exchange (Gain)/Loss

	Payable In USD	Rate	Payable In BDT	Payable In BDT
Current Market Rate	$ 9,671.95	123.29	1,192,459	6,434,085
Average Rate	$ 9,671.95	121.00	1,170,306	6,381,775
Exchange (Gain)/Loss			**22,153**	**52,310**

Bills Payable is a monetary items, so exchange gain or loss has been recognized to profit or loss in accordance with IAS-21, Para-28.

Payable ageing report is given below:

Party Name			Not More than 90days	Above 90 days below 180 days	Total
M/S. Nice Cotton			-	-	927,080.00
Mega Yard Dyeing Mills Ltd.			-		135,600.00
Asia Level Seven International			-		1,965,200.00
Reo Fashion Wear			356,820		-
Thai Acrylic Fibreco			572,486		1,337,520.00
Total:			**929,306**		**4,365,400**

16.00 Liabilities for Expenses

Audit fees	-	350,000
Salaries, Wages & Remuneration	-	2,455,500
Fuel, Water and Power	480,913	605,336
Workers Profit Participation Fund (WPPF)	7,098,670	7,098,670
Rent & Others	270,000	270,000
	7,849,583	**10,779,506**

17.00 Current Tax

Opening Balance	164,868,358	153,832,745
Add: Addition during the period	(4,142,905)	11,035,613
	160,725,453	**164,868,358**
Less: Payment During The Year	-	-
Less: Adjustment during the year	-	-
	160,725,453	**164,868,358**

The details of the above is given in **Annexure-3**

		01 July-2025 to 31 March-2026	01 July-2024 to 31 March-2025	01 Jan-2026 to 31 March-2026	01 Jan-2025 to 31 March-2025
		Taka	Taka	Taka	
18.00 Revenue					
Revenue	18.01	203,581,868	375,469,050	67,885,209	83,643,035
		203,581,868	**375,469,050**	**67,885,209**	**83,643,035**
18.01 Revenue					
Gross Revenue		203,581,868	375,469,050	67,885,209	83,643,035
		203,581,868	**375,469,050**	**67,885,209**	**83,643,035**
19.00 Cost of Goods Sold					
Raw Materials Consumed	19.01	71,816,318	104,946,146	35,334,937	19,963,232
Packing Materials Consumed	19.02	5,946,219	12,081,280	1,449,028	2,470,236
		77,762,537	**117,027,426**	**36,783,965**	**22,433,468**
Add: Work in Process-Opening	7.00	36,723,195	18,735,067	38,145,835	29,395,835
		114,485,732	**135,762,493**	**74,929,800**	**51,829,303**
Less: Work in Process-Closing	7.00	38,145,835	23,395,835	38,145,835	23,395,835
Total Consumption		**76,339,897**	**112,366,658**	**36,783,965**	**28,433,468**
Add: Manufacturing Overhead	19.03	30,196,555	58,641,522	10,078,562	10,398,432
Add: Depreciation	(Annexure-1	53,934,512	61,361,708	18,519,064	20,453,904
Cost of Production		**160,470,964**	**232,369,888**	**65,381,591**	**59,285,804**
Add: Finished Goods-Opening	7.00	145,566,327	100,995,492	144,857,570	108,508,748
		306,037,291	**333,365,380**	**210,239,161**	**167,794,552**
Less: Finished Goods - Closing	7.00	144,763,285	102,508,748	144,763,285	102,508,748
		161,274,006	**230,856,632**	**65,475,876**	**65,285,804**
19.01 Raw Materials Consumed					
Opening Stock	7.00	543,654,902	525,264,234	561,113,963	582,279,748
Add: Purchase during the period		79,427,476	264,561,660	25,487,034	122,563,232
Raw Materials Available for Production		**623,082,378**	**789,825,894**	**586,600,997**	**704,842,980**
Less: Closing Stock	7.00	551,266,060	684,879,748	551,266,060	684,879,748
		71,816,318	**104,946,146**	**35,334,937**	**19,963,232**
19.02 Packing Materials Consumed					
Opening Stock	7.00	75,803,704	79,675,552	73,436,671	74,130,196
Add: Purchase during the period		3,217,567	4,160,924	1,087,409	95,236
Materials Available for Packing		**79,021,271**	**83,836,476**	**74,524,080**	**74,225,432**
Less: Closing Stock	7.00	73,075,052	71,755,196	73,075,052	71,755,196
		5,946,219	**12,081,280**	**1,449,028**	**2,470,236**
19.03 Manufacturing Overhead					
Salary & Wages		13,544,125	31,331,852	4,555,815	7,236,900
Fuel Water & Power		7,084,889	10,525,716	1,961,269	1,632,523
Factory Lease Rent		1,875,000	1,250,000	625,000	625,000
Lab test Charges		1,141,290	390,220	320,690	102,300
Store & Spares Expenses		611,220	386,252	189,620	85,632
Repairs & Maintenance		163,800	146,630	54,600	55,000
Chemical Expenses		2,755,983	2,027,480	1,365,963	123,652
Security Service Charges		1,356,900	904,600	452,300	250,000
Uniform & Liveries		75,000	50,000	25,000	-
Medical Expenses		109,560	73,040	36,520	18,600
Carriage Inward		975,192	665,900	309,292	63,500
Garments Printing & Washing Expenses		-	-	-	12,500
Import Material Utilization Declaration Expenses		-	-	-	32,000
C & F Charges		264,493	312,400	96,793	98,325
Entertainment		239,103	179,000	85,700	62,500
		30,196,555	**48,243,090**	**10,078,562**	**10,398,432**

			01 July-2025 to 31 March-2026	01 July-2025 to 31 March-2025	01 Oct-2025 to 31 Dec-2025	01 Oct-2024 to 31 Dec-2024
			Taka	Taka	Taka	Taka
20.00	**Operating Expenses**					
	Distribution & Selling	20.01	9,147,696	8,758,554	2,965,021	2,234,151
	Administrative Expenses	20.02	58,815,353	48,388,114	19,034,309	8,970,131
			67,963,049	**57,146,668**	**21,999,330**	**11,204,282**
20.01	**Distribution & Selling**					
	Salaries & Welfare		6,205,907	5,851,659	1,985,437	1,171,168
	B/L, Air Freight Charges		696,290	631,520	230,160	196,520
	Advertising Expenses		186,420	42,500	67,340	12,500
	Transpiration and Handling Expenses		227,143	180,400	70,452	65,300
	Repair & Maintenance		48,000	114,500	14,000	102,500
	Sales Promotion Expenses		-	39,500	-	39,500
	Traveling Expenses		144,300	147,700	49,300	58,000
	Courier & Handling Charges		26,992	25,430	6,803	10,200
	Buyers Entertainment		121,804	90,769	42,904	32,569
	L/C Charges & Commission		292,295	270,982	87,090	91,362
	Depreciation (Annexure-1)		1,198,545	1,363,594	411,535	454,532
			9,147,696	**8,758,554**	**2,965,021**	**2,234,151**
20.02	**Administrative Expenses**					
	Salary & Allowances		47,321,642	35,967,220	15,266,292	5,125,300
	Board Meeting Fee	20.02A	105,000	122,000	35,000	42,000
	Postage & Telecommunication		143,610	90,050	36,580	8,950
	Repair & Maintenance		102,835	207,200	21,445	125,000
	Vehicle Expenses		278,094	366,400	88,452	162,300
	Electricity, Fuel & Power		2,132,900	1,891,372	691,940	365,200
	Printing & Stationery		37,280	67,760	7,280	25,600
	Subscription & Donation		12,000	20,000	12,000	10,000
	Entertainment		147,312	159,882	53,980	65,320
	Legal & Professional Charges		85,000	60,000	-	10,000
	Insurance		-	102,500	-	102,500
	Audit Fee		87,500	262,500	-	87,500
	Conveyance		81,905	69,220	26,984	17,200
	Renewal & License fee		88,000	113,000	-	25,000
	Security Service Charges		1,050,000	755,000	350,000	55,000
	BTMA Expenses		40,000	100,000	-	20,000
	Depreciation	(Annexure-1)	4,794,179	5,454,374	1,646,139	1,818,125
	Amotrization	(Annexure-1)	2,308,096	2,579,636	798,217	905,136
			58,815,353	**48,388,114**	**19,034,309**	**8,970,131**
20.02A	**Board Meeting Fee**					
	Mr. Mostafa Quamrus Sobha	Managing Director	15,000	16,000	5,000	6,000
	Mr. Mostafa Golam Quddus	Formar	-	10,000	-	-
	Mrs. Tasnia Quamrun Anika	Director	15,000	16,000	5,000	6,000
	Mrs. Shafia Sobhan Chowdh	Director	15,000	16,000	5,000	6,000
	Mrs. Fazlutun Nessa	Chairman	15,000	16,000	5,000	6,000
	Mrs. Fauzia Quamrun Tania	Sponsor Shareholder	15,000	16,000	5,000	6,000
	A. M. Saidur Rahman	Independent Director	15,000	16,000	5,000	6,000
	M. Jinnat Ali Mian	Independent Director	15,000	16,000	5,000	6,000
			105,000	**122,000**	**35,000**	**42,000**

	01 July-2025 to 31 March-2026	01 Oct-2024 to 31 Dec-2024	01 Jan-2026 to 31 March-2026	01 Jan-2025 to 31 March-2025
	Taka	Taka	Taka	Taka
21.00 Financial Expenses				
Bank Charge & Commission	53,552	180,852	18,370	57,500
	53,552	**180,852**	**18,370**	**57,500**
22.00 Non-Operating Income				
FDR Interest	111,595	198,056	32,988	198,056
SND Interest Receive	3,250	4,192	-	-
Exchange Gain/(Loss)	(22,758,053)	1,109,672	(5,113,588)	90,164
Scrap Sales	322,000	548,500	85,760	256,000
	(22,321,207)	**1,860,420**	**(4,994,840)**	**544,220**

23.00 Basic Earnings Per Share (BEPS)

Earnings per share (EPS) has been calculated for the period ended September 30, 2025 in accordance with IAS 33.
EPS in respect of previous year has been calculated based on 210,793,275 Shares

(a) Profit After Tax (Tk.)	(26,878,954)	77,188,157	(19,252,675)	5,021,554
(b) Number of Ordinary Shares outstanding during the period	210,793,275	210,793,275	210,793,275	210,793,275
	(0.13)	**0.37**	**(0.09)**	**0.02**

Basic Earnings Per Share (BEPS) decreased due to Sales decreased. We are trying to increased targeted sales in local market and global market.

24.00 (a) Net Asset Value (NAV) Per Share

Net Asset Value Per Share (NAV) has been calculated for the period ended September 30,2025 in accordance with IAS 33. The number of share up to Se shares.Details calculations are as follows.

	31-Mar-26	30 June 2025
Share Capital	2,107,932,750	2,107,932,750
Retained Earnings	1,324,961,740	1,328,620,742
Reserve for Revaluation	366,335,475	396,704,619
Net Asset Value (NAV)	**3,799,229,965**	**3,833,258,111**
Number of Ordinary Shares	210,793,275	210,793,275
	18.02	**18.18**

	01 July-2025 to 31 Mar-2025	01 July-2024 to 31 Mar-2024
	Taka	Taka
25.00 Net Operating Cash Flow Per Share (NOCFPS)		
Net Operating Cash Flows	13,298,744	35,622,987
Number of Ordinary Shares Outstanding	210,793,275	210,793,275
Net Operating Cash Flows Per Share	**0.06**	**0.17**

Net Operating Cash Flows Per Share (NOCFPS) has been calculated for the period ended December 31,2024 in accordance with IAS 33. The number c 21,07,93,275 shares.

Net Operating Cash Flow Per Share (NOCFPS) decreased due to supplier payment increased and less collection from customers.

26.00 Cash Receipts from Customers

	31 Mar. 2025 Taka
Opining Balance of Accounts Receivable from Foreign Customer	1,138,874,813
Add: Sales during the period	203,581,868
Add: Opining Receivable from Local Company	1,108,381,611
Less: Closing Receivable from Local Company	(1,238,003,012)
Less: Closing Balance of Accounts Receivable from Foreign Company	(1,024,641,287)
	188,193,993

27.00 Cash paid to Suppliers and Others:

Cost of Goods Sold	(161,274,006)
Add: Opening Inventory	801,748,128
Less: Opening Accounts Payable	(6,434,085)
Less: Closing Inventories	(807,250,232)
Add: Closing Accounts Payable	1,192,459
Operating Expenses	(67,963,049)
Add: Opening Advance & Prepayment	13,619,884
Less: Opening Liability for expense	(10,779,506)
Less: Closing Advance & Prepayment	(17,863,680)
Add: Closing Liability for expense	7,849,583
Add: Amortization	2,308,096
Add: Paid WPPF Centarl Fund	1,224,226
Add: Depreciation	59,927,236
	(152,405,644)

28.00 Reconciliation of Operating Cash Flow (Indirect Method)

Profit before Tax	(46,944,388)
Add: Finance Cost	53,552
Add: Depreciation	59,927,236
Add: Amortization	2,308,096
(Increase) / Decrease of Inventory	(5,502,104)
(Increase)/ Decrease in Receivables (Local)	(98,361,829)
(Increase)/ Decrease in Receivables (Foreign)	114,233,526
(Increase)/ Decrease in Advance Deposits and Prepayments	(4,243,796)
Increase/(Decrease) in Accounts Payables	(5,241,626)
Increase/(Decrease) in Liabilities for Expenses	(2,929,923)
Cash Generate From Operation	**13,298,744**

29.00 Events After Reporting Period (IAS-10)

There are no significant event that has been occurred between Balance Sheet date and the date on which the financial statement are authorised for issue.

DRAGON SWEATER & SPINNING LIMITED
Fixed Assets Schedule
As at 31 March 2026

Annexure-1

(Amount in Taka)

Particulars	Cost / Revaluation					Rate	Depreciation								Balance as on 31 March 2026	Balance as on 30 June 2024
	Cost			Revaluation	Cost & Revaluation		Original Cost			Revaluation Cost			Balance			
	Balance as on 01 July 2026	Addition during the period	Balance as on 31 March 2026	Revaluation Surplus	Balance as on 31 March 2026		Balance as on 01 July 2026	Charged during the period	Balance as on 31 March 2026	Balance as on 01 July 2026	Charged during the period	Balance as on 31 March 2026	Total Depreciation Charged	Total Accumulated Depreciation		
Land & Land Development	94,440,000	-	94,440,000	162,060,000	256,500,000	0%	-	-	-	-	-	-	-	-	256,500,000	256,500,000
Building	753,728,275	-	753,728,275	514,786,245	1,268,514,520	10%	505,097,994	18,647,271	523,745,265	302,704,409	15,906,138	318,610,547	34,553,409	842,355,812	426,158,708	511,902,353
Plant & Machinery	597,437,258	-	597,437,258	550,939,762	1,148,377,020	15%	525,134,170	8,134,097	533,268,267	423,942,733	14,287,166	438,229,899	22,421,263	971,498,166	176,878,854	234,470,726
Spare Parts	52,402,683	-	52,402,683	-	52,402,683	15%	39,038,937	1,503,421	40,542,358	-	-	-	1,503,421	40,542,358	11,860,325	15,722,054
Generator	23,355,200	-	23,355,200	3,845,266	27,200,466	15%	21,728,552	182,998	21,911,550	3,479,728	41,123	3,520,851	224,121	25,432,401	1,768,065	2,343,748
Boiler	6,905,512	-	6,905,512	3,968,576	10,874,088	15%	6,431,226	53,357	6,484,583	3,591,315	42,442	3,633,757	95,799	10,118,340	755,748	1,001,820
Washing Machine	2,100,000	-	2,100,000	177,642	2,277,642	15%	1,930,315	19,090	1,949,405	160,755	1,900	162,655	20,990	2,112,060	165,582	219,497
Weight Machine	178,000	-	178,000	-	178,000	15%	171,618	718	172,336	-	-	-	718	172,336	5,664	7,508
Cleaning Machine	5,751,000	-	5,751,000	2,703,223	8,454,223	15%	5,415,257	37,771	5,453,028	2,446,249	28,910	2,475,159	66,681	7,928,187	526,036	697,314
Transformer	3,785,000	-	3,785,000	608,628	4,393,628	10%	3,044,667	55,525	3,100,192	476,355	9,920	486,275	65,445	3,586,467	807,161	969,562
Furniture & Fixture & Decoration	4,641,367	-	4,641,367	-	4,641,367	10%	3,698,752	70,696	3,769,448	-	-	-	70,696	3,769,448	871,919	1,047,350
Office Equipments	1,724,820	-	1,724,820	-	1,724,820	10%	1,230,751	37,055	1,267,806	-	-	-	37,055	1,267,806	457,014	548,966
Cookeries	72,300	-	72,300	-	72,300	20%	70,417	282	70,699	-	-	-	282	70,699	1,601	2,354
Air Compressor	2,797,800	-	2,797,800	263,560	3,061,360	10%	2,225,114	42,951	2,268,065	206,280	4,296	210,576	47,247	2,478,641	582,719	699,962
Water & Gas Installation	7,300,772	-	7,300,772	830,000	8,130,772	10%	5,957,815	100,722	6,058,537	649,617	13,529	663,146	114,251	6,721,683	1,409,089	1,692,601
Computer & Accessories	1,190,000	-	1,190,000	-	1,190,000	20%	1,116,373	11,044	1,127,417	-	-	-	11,044	1,127,417	62,583	92,034
Telephone & PABX	23,400	-	23,400	-	23,400	10%	19,237	312	19,549	-	-	-	312	19,549	3,851	4,626
Electric Installation	5,025,478	-	5,025,478	1,295,315	6,320,793	10%	4,428,594	44,766	4,473,360	1,013,805	21,113	1,034,918	65,879	5,508,278	812,515	975,993
Fire Fighting's	22,048,100	-	22,048,100	-	22,048,100	10%	13,988,719	604,454	14,593,173	-	-	-	604,454	14,593,173	7,454,927	8,954,868
C.C. Camera	720,293	-	720,293	-	720,293	20%	691,782	4,277	696,059	-	-	-	4,277	696,059	24,234	35,639
Motor Vehicles	2,800,000	-	2,800,000	1,178,856	3,978,856	15%	2,735,241	7,285	2,742,526	1,066,792	12,607	1,079,399	19,892	3,821,925	156,931	208,027
Total Tangible Assets:	**1,588,427,258**	-	**1,588,427,258**	**1,242,657,073**	**2,831,084,331**		**1,144,155,531**	**29,558,092**	**1,173,713,623**	**739,738,038**	**30,369,144**	**770,107,182**	**59,927,236**	**1,943,820,805**	**887,263,526**	**1,038,097,001**
ERP Software	73,591,000	-	73,591,000		73,591,000	15%	53,074,594	2,308,096	55,382,690	-	-	-	2,308,096	55,382,690	18,208,310	24,136,948
Total Intangible Assets:	**73,591,000**	-	**73,591,000**	-	**73,591,000**		**53,074,594**	**2,308,096**	**55,382,690**	-	-	-	**2,308,096**	**55,382,690**	**18,208,310**	**24,136,948**

Allocation of Depreciation	
Manufacturing Overhead 90%	53,934,512
Distribution & Selling Expenses 2%	1,198,545
Administrative Expenses 8%	4,794,179
Total :	**59,927,236**

Intangible Assets: Intangible assets are being amortized @ 15% every year. During this period intangible assets is amortized by Tk. 9,05,136

Annexure-2

DRAGON SWEATER & SPINNING LIMITED
Deferred Tax Calculation
As at 31 March 2026

Deferred tax assets/liability recognized in accordance with the provision of IAS's-12, is arrived as follows:

(Amount in Taka)

Particulars	Amount in BDT	
	31 Mar. 2026	30 June 2025
Opening Balance	43,082,965	50,153,779
Deferred Tax Liability /(Assets) as on 31 March 2025	38,572,103	43,082,965
Increase/(Decrease) of Deferred Tax Liability	**(4,510,862)**	**(7,070,814)**

Particulars	Carrying Amount on Balance Sheet date (Taka)	Tax Base (Taka)	Temporary Differences (Taka)
Fixed Assets (At Cost less Accumulated Depreciation)-Excluding Land	648,971,836	368,650,435	280,321,401
Revaluation Surplus Realised	40,179,058	-	40,179,058
Liability to Employees	933,732	-	933,732
Net temporary difference	**690,084,626**	**368,650,435**	**321,434,191**
Applicable Tax Rate			12%
Deferred Tax Liability/(Asset) Closing			**38,572,103**
Deferred Tax Liability/(Asset) Opening			**43,082,965**
			(4,510,862)
Movement of Deferred Tax:			
Transfer to **Other Comprehensive Income**	-		-
Deferred Tax (Income)/Expenses Transfer to **P/L**			(4,510,862)
			(4,510,862)

Dragon Sweater & Spinning Limited
Income Tax Liabilities
As at 31 March 2026

Annexure-3

Particulars	Amount in BDT	
	31 March 2026	31 March 2025
Computation of Total Income		
Accounting Profit before other Income and Tax	**(24,484,513)**	**83,128,474**
Add: Other Inadmissible Allowances		
Accounting Depreciation	59,927,236	68,179,676
Less: Depreciation Allowance:		
Depreciation as per 3rd Schedule	27,854,663	31,886,502
Total Taxable Income	**7,588,060**	**119,421,648**
Rate	12%	12%
A. Tax on Total Taxable Income	**910,567**	**14,330,598**
Other Income	(22,459,875)	1,860,420
Rate	22.50%	22.50%
B. Tax from Other Income	**(5,053,472)**	**418,595**
Total Tax Expenses (A+B)	**(4,142,905)**	**14,749,193**