Hoda Vasi
Chowdhury & Co

Independent Auditor's Report and Audited Consolidated Financial Statements

of

Doreen Power Generations and Systems Limited

As at and for the year ended 30 June 2026

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INDEPENDENT AUDITOR'S REPORT
To the Shareholders of Doreen Power Generations and Systems Limited
Report on the Audit of Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of Doreen Power Generations and Systems Limited and its subsidiaries (the "Group"), which comprise the consolidated statement of financial position as at 30 June 2026, and the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements give a true and fair view of the consolidated financial position of the Group as at 30 June 2026, and of its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and Bangladesh Securities and Exchange Commission (BSEC), and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note- 3.7 of the financial statements of subsidiary entities, which describes that the management of the subsidiaries decided not to make any further provision for Workers Profit Participation Fund (WPPF) as the decision of Ministry of Power, Energy and Mineral Resources on the request of Bangladesh Independent Power Producers Association (BIPPA) approached the Ministry of Labour and Employment to exempt the power producers in private sector from implementation of WPPF as required by the Labour Act 2006 (amended in 2013) has not been formed yet. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters for the audit of consolidated financial statements are as under:

Key Areas	Our Responses
Carrying value (CV) of Property, plant and equipment (PPE) and its Impairment	
PPE includes the Group's long- term assets, which flow economic benefits to the entities more than one year. PPE is measured at cost except land and land development, building and premises, and power plant which are carried at revalued amount. The carrying value of Group's PPE represents significant portion of total assets, which is amounting to Tk. 11,085 million (approximately) at the reporting date. The items of PPE including land and land development, building and premises and power plant were revalued by the professional valuer in 2024 (2nd time) on the basis of applicable methods including market value-based method. Moreover, for the Group, approximately 44% of total assets are represented by PPE. The carrying value of PPE is the function of depreciation charges on cost/ revaluated amount that involved estimation. It is a matter of consideration that the carrying value of PPE may be higher than the recoverable amount and the impairment charges thereon may not have been recognized. Therefore, it has been considered as a significant area of auditor's judgment and requires special attention.	We have tested the design and operating effectiveness of key controls over PPE. Our audit procedures included, among others, considering the impairment risk of the assets. Followings are our audit procedures on the carrying value and impairment risk of PPE: • Reviewing basis of recognition, measurement and valuation of assets; • Observing procedures of assets acquisition, depreciation and disposal; • Checking ownership of the major assets; • Reviewing the capitalization criteria for recording the assets under the head of Capital-Work-in-Progress (CWIP) and its transfer to PPE as well as capital expenditure commitment; • Performing due physical asset verification at the year-end; • Checking estimated rates of depreciation being used and assessing its fairness; • Discussing with the management about the fair value of the assets and assessing independently whether the CV approximates the fair value at the reporting date; • Evaluating the Group's assumptions in relation to recoverable amounts of the major PPE to identify if there is any requirement of recognition of impairment; and • Finally, assessing the appropriateness and presentation of disclosures against relevant accounting standards. Our testing did not identify any issues with regard to CV of PPE and any indicators that would trigger impairment.
Refer to notes no. 4(a) to the consolidated financial statements	
Carrying value (CV) of Assets held for sale	
As at 30 June 2026, the Group has classified PPE comprising to land and land developments, Building and premises and Power Plant with a carrying amount of Tk. 216.54 million (approximately) as Assets Held for Sale in accordance with IFRS 5: Non-current Assets Held for Sale and Discontinued Operations in the	We have tested the design and operating effectiveness of key controls over asset held for sale. Followings are our audit procedures on assets held for sale: • Assessing the management's evaluation of whether the assets met the criteria for

financial statements. The valuation of the aforesaid assets must be at the lower of its carrying amount and fair value less costs to sell. Determination of fair value less cost to sell involves significant judgement and assumptions particularly in determining the criteria for classification as held for sale, the fair value of the assets, and the estimated cost to sell which may involve estimates and judgement. Given the materiality of the amount involved and the significant judgement and estimation required, it has been considered as a significant area of auditor's judgement and requires special attention.	classification as held for sale under IFRS 5; • Reviewing the Board's approval and documentation supporting the plan to sell the assets, including evidence of active marketing and engagement with potential buyers; • Assessing the reasonableness of the fair value estimates by reviewing external valuation report, comparing recent market transactions for similar assets; • Engaging our internal valuation specialists to review the assumptions used, methods applied and determination of fair value of assets; • Testing the accuracy and completeness of the costs to sell estimated by management; and • Finally assessing the appropriateness and presentation of disclosures against relevant accounting standards. Our testing did not identify any issues with regard to Assets held for sale.
Refer to note no. 12 to the consolidated financial statements	
Revenue	
At year end, the Group reported total revenue of Tk. 11,696.98 million (approximately) in the financial statements. Revenue is recognized when the performance obligation is satisfied by transferring goods or services to a customer, either at a point in time or over time. Goods or services are transferred when the customer obtains control of it. It is a matter of consideration whether revenue may be misstated due to recognition of sales transaction before performance obligation being satisfied.	The design and operating effectiveness of key controls on revenue by the Group focusing on the followings: • Segregation of duties in invoice creation and modification; • Approved price list and specified terms of trade in place; • Authorisation of credit terms to customers; and • Timing of revenue recognition; • Our substantive procedures in relation to the revenue recognition comprise the followings: • Observing and evaluating whether proper segregation of duties put in place; • Testing the effectiveness of the Group's controls over the calculation of revenue as per the power purchase agreement (PPA) and the appropriate timing of revenue recognition; • Assessing the appropriateness of the Group's revenue recognition policies by comparing with applicable accounting standard; • Comparing prices and terms on samples of sales invoices as per schedule 5 of PPA price list and terms of trade;

	• Obtaining supporting documentation for sales transactions recorded either side of year end as well as credit notes issued after the year end date to determine whether revenue was recognized in the correct period; • Critically assessing manual journals made to revenue to identify unusual or irregular items; and • Finally, assessing the appropriateness and presentation of disclosures against relevant accounting standards. Our testing did not identify any issues with regard to revenue.
Refer to note no. 32(a) to the consolidated financial statements	
Recoverability of outstanding trade receivables	
At reporting date 30 June 2026, the balances of outstanding trade receivables of the Group with Bangladesh Power Development Board (BPDB) and Bangladesh Rural Electrification Board (BREB) were amounting to Tk. 5,405 million (approximately) reported in the consolidated financial statements. Assessing the recoverability of outstanding trade receivables requires significant judgement and estimation. Therefore, it has been considered as a key area of audit risk which requires special attention.	We evaluated the control processes put in place by the Group over outstanding trade receivables. Our substantive procedures in relation to the outstanding receivables comprise the following: • Reviewing PPA terms, including undertakings provided to the Group therein; • Checking the subsequent status of outstanding receivables and vouching the subsequent transaction as to recovery on sample basis; • Discussing with management regarding their communications with BPDB and BREB regarding settlement of remaining invoices; and • Reviewing management's assessment as to recoverability, including key assumptions involved in assessing impairment. Our testing did not identify any major issues with regard to the recoverability of outstanding trade receivables and any indicators that would trigger impairment at the reporting date.
Refer to note no. 8(a) to the consolidated financial statements	
Current A/C with subsidiaries and sister concerns	
As of 30 June 2026, the balances of Current Account with Subsidiaries and Sister Concern (receivables) of the Group were amounting to Tk. 6,328.42 million (approximately) and the balances of Current Account with subsidiaries and sister concerns (payable) of the Group was amounting to Tk. 11.56 million (approximately). The Current Account balances represent the	We tested the control processes put in place by the Group over the Current Accounts with subsidiaries and sister concerns. Our substantive procedures in relation to the Current Account balances comprise the following: • Understanding and analyzing the nature of transactions in recorded;

account, which were maintained to obtain or provide temporary loan up to Tk. 3,000 million with prevailing bank interest rate between parent and subsidiaries and sister concerns. Due to the transactions among the entities are significant in nature and the carrying balances of current account with subsidiaries and sister concerns (receivables) and impairment charges thereon may not have recognized. Therefore, it has been considered as a significant area of auditor's judgement which requires special attention.	• Reviewing independently the financial capabilities of subsidiaries and sister concerns to meet the obligations and also reviewing the financial statements of subsidiaries and sister concerns; • Reviewing board meeting minutes for the approval of loans to the parent, subsidiaries and sister concerns; • Receiving confirmation from the subsidiaries and sister concerns at the reporting date on the closing balance of current account and its reconciliation whenever necessary; • Reviewing the transactions between the subsidiaries and sister concerns on sample basis; • Recalculating interest on the balances of current accounts and recording thereof; • Reviewing the impairment assessment by the management on current account balances and also independent review on the key indicators including trend of profitability, operating cash flows, and history of current account transactions etc.; and • Finally, assessing the appropriateness and presentation of disclosures against relevant accounting standards. Our testing did not identify any major issues with regard to the balances of the Current Account with subsidiaries and sister concern and any indicators that would trigger impairment at the reporting date.
Refer to note no. 10(a) and 25(a) to the consolidated financial statements	
Review of Amalgamation Scheme of the Company with its three Subsidiaries submitted to the Hon'ble High Court Division	
As mentioned in the notes-1.3 and 2.5 of the financial statements, three gas based power plants with 66 MW capacity of the Company have been shut-down in the year 2023 and 2024 and since then the Company generated no revenue from its business. During the year 2026, the Company incurred a net loss of Taka 34 million (approximately) and as of that date, the Company's accumulated losses stood at Taka 49 million (approximately). Recently, the Company has applied for a scheme of amalgamation with the Hon'ble High Court for merging its three subsidiaries with the Company in order to create efficiency and sustainable business structure by consolidating all operating	Followings are our audit procedures as performed in connection with review of amalgamation scheme of the Company submitted to the High Court as follows: • Reviewing the Power Purchase Agreement (PPA) between the Company and BREB, terms and condition of agreement, expiration date of the agreement; • Reviewing the tenure of three power plants owned by three subsidiaries which will expire on 16 June 2031, 16 August 2031, and 10 February 2037 respectively; • Assessing the subsidiaries' current ratio, quick ratio, gearing level, operating cash flows, NAV and other relevant factors;

assets and business activities. Upon approval of the scheme by the High Court, the Company and its three subsidiaries will effectively become a single legal entity. Accordingly, management believes that no material uncertainty exists that may cast significant doubt on the Company's operation. As there is an uncertainty regarding the High Court's approval of the scheme, it has been considered as a key area of audit which requires special attention.	• Evaluating the financial performance of its subsidiaries based on their audited financial statements; • Reviewing the scheme of amalgamation of the Company's three subsidiaries with the Company which has been filed with and admitted by the High Court Division and is currently under consideration; • Making inquiries of management regarding the current status of the High Court's approval of the scheme; and • Finally, assessing the appropriateness and presentation of disclosures made in the financial statements. Our testing did not identify any issues with regard to this matter.
Refer to the note no. 1.3 and 2.5 to the financial statements	

Other Matter

The Group comprises the parent, Doreen Power Generations and Systems Limited, and its three subsidiaries namely Dhaka Northern Power Generations Limited, Dhaka Southern Power Generations Limited and Chandpur Power Generations Limited. The financial statements of two subsidiaries namely, Dhaka Northern Power Generations Limited and Dhaka Southern Power Generations Limited have been audited by ACNABIN Chartered Accountants and another subsidiary, Chandpur Power Generations Limited, has been audited by Aziz Halim Khair Choudhury, Chartered Accountants. The auditors of subsidiaries have expressed unmodified opinion on those financial statements on 30 June 2026.

Other Information

Management is responsible for the consolidated other information. The other information comprises all of the information in the Annual Report but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with IFRSs, the Companies Act, 1994, the Securities and Exchange Rules, 2020 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994 and the Securities and Exchange Rules, 2020 and relevant notifications issued by Bangladesh Securities and Exchange Commission, we also report the following:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) in our opinion, proper books of accounts as required by law have been kept by the Group so far as it appeared from our examination of these books; and

c) the consolidated statement of financial position and the consolidated statement of profit or loss and other comprehensive income along with the annexed notes 1 to 48 dealt with by the report are in agreement with the books of account and returns.

Sk Md Tarikul Islam, FCA
Partner
Membership no: 1238
Firm's Registration # CAF-001-057
Hoda Vasi Chowdhury & Co
Chartered Accountants

Dhaka, 08 OCT 2026

Doreen Power Generations and Systems Limited and its Subsidiaries

Consolidated Statement of Financial Position

As at 30 June 2026

	Notes	30.06.2026 Taka	30.06.2025 Taka
ASSETS			
Non-current assets		**11,094,855,274**	**11,895,640,926**
Property, plant and equipment	4(a)	11,084,681,150	11,800,322,035
Right of Use (ROU) assets	5(a)	9,337,132	16,145,649
Investments	6(a)	836,992	79,173,241
Current assets		**13,840,958,114**	**13,079,873,745**
Inventories	7(a)	1,639,834,503	1,656,998,588
Trade and other receivables	8(a)	5,415,582,090	6,485,277,445
Advance, deposit and prepayments	9(a)	87,900,300	83,900,984
Current A/C (Receivable) with subsidiaries and sister concerns	10(a)	6,328,421,130	4,341,976,743
Cash and bank balance	11(a)	152,675,411	183,057,521
Assets held for sale	12	216,544,680	328,662,463
TOTAL ASSETS		**24,935,813,388**	**24,975,514,670**
EQUITY AND LIABILITIES			
EQUITY		**10,345,863,196**	**9,496,012,863**
Share capital	13	1,811,189,010	1,811,189,010
Share premium	14	361,849,889	361,849,889
Retained earnings	15(a)	8,060,100,379	7,210,250,047
Revaluation surplus	16	112,723,917	112,723,917
Non- controlling interest	17	67,914,918	63,758,764
TOTAL EQUITY		**10,413,778,114**	**9,559,771,627**
LIABILITIES			
Non-current liabilities		**4,569,044,385**	**5,208,260,508**
Long term loan net off current maturity	17(a)	4,221,020,487	4,946,619,117
Lease liability	18(a)	3,466,770	11,062,606
Deferred revenue	19	324,664,672	228,186,329
Deferred tax liability	20	19,892,456	19,892,456
Assets retirement obligation	21	-	2,500,000
Current liabilities		**9,952,990,889**	**10,207,482,534**
Trade payables	22(a)	642,296,093	678,366,531
Current portion of long term loan	23	1,072,634,213	976,499,010
Current portion of lease liability	24(a)	9,257,500	9,975,205
Current A/C (Payable) with subsidiaries and sister concerns	25(a)	11,555,659	-
Short term loan	26	7,731,077,458	8,159,648,526
Interest payable	27	234,216,762	187,897,674
Unclaimed dividend	28	1,236,466	1,357,332
Liabilities for expenses and others	29(a)	248,740,644	187,849,691
Provision for income tax	30(a)	1,976,093	5,888,565
TOTAL LIABILITIES		**14,522,035,274**	**15,415,743,043**
TOTAL EQUITY AND LIABILITIES		**24,935,813,388**	**24,975,514,670**
Consolidated Net Assets Value (CNAV) per share	31(a)	**57.12**	**52.43**

The annexed notes from 1 to 48 form an integral part of these Consolidated Financial Statements.

Mohammad Abir Islam LL. B, FCS
Company Secretary

Tahzeeb Alam Siddique
Managing Director

Anjabeen Alam Siddique
Chairman

As per our report of same date.

Sk Md Tarikul Islam, FCA
Partner
Membership no: 1238
Firm's Registration # CAF-001-057
Hoda Vasi Chowdhury & Co
Chartered Accountants

Dhaka. 08 OCT 2026

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Doreen Power Generations and Systems Limited and its Subsidiaries
Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2026

	Notes	2025-2026 Taka	2024-2025 Taka
Revenue	32(a)	11,696,978,015	15,063,413,715
Less: Cost of sales	33(a)	9,006,865,271	11,866,179,624
Gross profit		**2,690,112,744**	**3,197,234,091**
Less: General and administrative expenses	34(a)	266,669,619	227,562,199
Gross operating profit for the year		**2,423,443,125**	**2,969,671,892**
Less: Financial expense	35(a)	1,504,179,497	1,978,989,598
Net operating profit for the year		**919,263,628**	**990,682,295**
Add: Non-operating income	36(a)	(1,753,922)	899,125
Less: Impairment loss on asset valuation	37	-	409,908,184
Net profit before income tax		**917,509,707**	**581,673,235**
Less: Income tax expense			
Current tax expense	38(a)	3,023,718	7,572,827
Deferred tax expense/(income)		-	(10,741,525)
Net profit after income tax		**914,485,988**	**584,841,934**
Other comprehensive income		-	-
Total comprehensive income		**914,485,988**	**584,841,934**
Profit Attributable to:			
Shareholders of the Company		910,329,834	578,544,833
Non controlling interest		4,156,154	6,297,101
		914,485,988	**584,841,934**
Total comprehensive income Attributable to:			
Shareholders of the Company		910,329,834	578,544,833
Non controlling interest		4,156,154	6,297,101
		914,485,988	**584,841,934**
Consolidated Earning Per Share (CEPS)	39(a)	**5.03**	**3.19**

The annexed notes from 1 to 48 form an integral part of these Consolidated Financial Statements.

Mohammad Abir Islam LL. B, FCS
Company Secretary

Tahzeeb Alam Siddique
Managing Director

Anisabeen Alam Siddique
Chairman

As per our report of same date

Sk Md Tarikul Islam, FCA
Partner
Membership no: 1238
Firm's Registration # CAF-001-057
Hoda Vasi Chowdhury & Co
Chartered Accountants

Dhaka. 08 OCT 2026

Doreen Power Generations and Systems Limited and its Subsidiaries

Consolidated Statement of Changes in Equity

For the year ended 30 June 2026

(Amount in Taka)

Particulars	Share Capital	Share Premium	Revaluation Surplus	Retained Earnings	Sub-Total	Non Controlling Interest	Total Equity
Balance as at 01 July 2025	1,811,189,010	361,849,889	112,723,917	7,210,250,047	9,496,012,863	63,758,764	9,559,771,627
Net profit/(Loss) for the year	-	-	-	910,329,834	910,329,834	4,156,154	914,485,988
Cash dividend for the year 2024-2025	-	-	-	(60,479,502)	(60,479,502)	-	(60,479,502)
Balance as at 30 June 2026	**1,811,189,010**	**361,849,889**	**112,723,917**	**8,060,100,379**	**10,345,863,196**	**67,914,918**	**10,413,778,114**
Balance as at 01 July 2024	1,811,189,010	361,849,889	112,723,917	6,692,184,716	8,977,947,532	57,461,664	9,035,409,195
Net profit/(Loss) for the year	-	-	-	578,544,833	578,544,833	6,297,101	584,841,934
Cash dividend for the year 2023-2024	-	-	-	(60,479,502)	(60,479,502)	-	(60,479,502)
Balance as at 30 June 2025	**1,811,189,010**	**361,849,889**	**112,723,917**	**7,210,250,047**	**9,496,012,863**	**63,758,764**	**9,559,771,627**

The annexed notes from 1 to 48 form an integral part of these Consolidated Financial Statements.

Mohammad Abir Islam LL. B. FCS
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Managing Director

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Doreen Power Generations and Systems Limited and its Subsidiaries

Consolidated Statement of Cash Flows
For the year ended 30 June 2026

	2025-2026 Taka	2024-2025 Taka
A. Cash flows from operating activities		
Received from customers	12,819,564,983	14,342,557,622
Payment to suppliers and others	(7,735,024,633)	(9,974,559,291)
Payment for direct expenses and administrative expenses	(188,256,846)	(194,962,850)
Cash generated from operating activities	**4,896,283,504**	**4,173,035,481**
Financial expenses paid	(1,456,166,450)	(2,036,056,472)
Income tax paid	(5,512,354)	(4,168,242)
Net cash flow from operating activities	**3,434,604,701**	**2,132,810,767**
B. Cash flows from investing activities		
Acquisition of property, plant and equipment	(601,250,059)	(831,285,709)
Encashment of/(investment in) FDR	78,336,249	(78,458,343)
Interest income received	6,224,292	15,499,047
Received from/(Paid to) subsidiaries and sister concerns	(1,974,888,728)	(1,023,049,624)
Insurance claim received	-	15,550,000
Received from sale of non-current asset	145,226,300	159,450,000
Net cash used in investing activities	**(2,346,351,947)**	**(1,742,294,629)**
C. Cash flows from financing activities		
Received from/(Repayment of) short term loan	(428,571,068)	473,735,302
Received from/(Repayment of) long term loan	(629,463,428)	(661,439,552)
Dividend paid	(60,600,368)	(60,708,315)
Net cash used in financing activities	**(1,118,634,864)**	**(248,412,565)**
D. Net increase/(decrease) in cash and bank balances (A+B+C)	(30,382,110)	142,103,573
E. Cash and bank balances at beginning of the year	183,057,521	40,953,948
F. Cash and bank balances at the end of the year	**152,675,411**	**183,057,521**
Consolidated Net Operating Cash Flow Per Share (CNOCFPS) [Note: 40(a)]	**18.96**	**11.78**

The annexed notes from 1 to 48 form an integral part of these Consolidated Financial Statements.

Mohammad Abir Islam LL. B. FCS
Company Secretary

Tahzeeb Alam Siddique
Managing Director

Anjabeen Alam Siddique
Chairman

Doreen Power Generations and Systems Limited

Statement of Financial Position
As at 30 June 2026

	Notes	30.06.2026 Taka	30.06.2025 Taka
ASSETS			
Non-current assets		**3,908,976,000**	**3,959,585,806**
Property, plant and equipment	4	-	26,039
Right of Use (ROU) Assets	5	-	583,767
Investments	6	3,908,976,000	3,958,976,000
Current assets		**3,601,931,794**	**3,027,014,646**
Inventories	7	91,622,643	91,622,643
Trade and other receivables	8	47,505,943	93,732,243
Advance, deposit and prepayments	9	14,693,542	15,540,217
Current A/C (Receivable) with subsidiaries and sister concerns	10	3,225,506,928	2,397,971,583
Cash and bank balances	11	6,058,058	99,485,497
Assets held for sale	12	216,544,680	328,662,463
TOTAL ASSETS		**7,510,907,794**	**6,986,600,452**
EQUITY AND LIABILITIES			
Shareholders' equity		**2,236,609,083**	**2,331,178,913**
Share capital	13	1,811,189,010	1,811,189,010
Share premium	14	361,849,889	361,849,889
Retained earnings/accumulated losss	15	(49,153,733)	45,416,097
Revaluation surplus	16	112,723,917	112,723,917
Non-current liabilities		**19,892,456**	**22,392,456**
Lease liability	18	-	-
Deferred tax liability	20	19,892,456	19,892,456
Assets retirement obligation	21	-	2,500,000
Current liabilities		**5,254,406,255**	**4,633,029,083**
Trade payable	22	613,563,112	613,563,112
Current portion of lease liability	24	-	717,705
Current A/C (Payable) with subsidiaries and sister concerns	25	4,619,127,097	3,986,956,696
Unclaimed dividend	28	1,236,466	1,357,332
Liabilities for expenses and others	29	20,009,931	29,770,403
Provision for income tax	30	469,648	663,834
TOTAL LIABILITIES		**5,274,298,711**	**4,655,421,539**
TOTAL EQUITY AND LIABILITIES		**7,510,907,794**	**6,986,600,452**
Net Assets Value (NAV) per share	31	**12.35**	**12.87**

The annexed notes from 1 to 48 form an integral part of these Financial Statements.

Mohammad Abir Islam LL. B, FCS
Company Secretary

Tahzeeb Alam Siddique
Managing Director

Anjabeen Alam Siddique
Chairman

As per our report of same date.

Sk Md Tarikul Islam, FCA
Partner
Membership no: 1238
Firm's Registration # CAF-001-057
Hoda Vasi Chowdhury & Co
Chartered Accountants
DVC:
2610141238AS549248

Dhaka, 08 OCT 2026

Doreen Power Generations and Systems Limited

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2026

	Notes	2025-2026 Taka	2024-2025 Taka
Revenue	32	-	-
Less: Cost of sales	33	-	-
Gross profit		-	-
Less: General and administrative expenses	34	26,114,383	58,443,553
Gross operating (loss)/ profit for the year		**(26,114,383)**	**(58,443,553)**
Less: Financial expense	35	337,838	878,120
Net operating (loss)/profit for the year		**(26,452,221)**	**(59,321,672)**
Add: Non-operating income/(expense)	36	(6,521,735)	(17,449,786)
Less: Impairment loss on building and plants valuation	37	-	409,908,184
(Loss)/Profit before income tax		**(32,973,955)**	**(486,679,642)**
Less: Income tax expense			
Current tax expense	38	1,116,373	219,556
Deferred tax expense		-	(10,741,525)
Net (loss)/profit after income tax		**(34,090,328)**	**(476,157,674)**
Other comprehensive income			
Revaluation surplus of land		-	-
Deferred tax on revaluation surplus		-	-
Other comprehensive income for the year		-	-
Total comprehensive (loss)/income		**(34,090,328)**	**(476,157,674)**
Earning Per Share (EPS)	39	**(0.19)**	**(2.63)**

The annexed notes from 1 to 48 form an integral part of these Financial Statements.

Mohammad Abir Islam LL. B, FCS
Company Secretary

Tahzeeb Alam Siddique
Managing Director

Anjabeen Alam Siddique
Chairman

As per our report of same date.

Sk Md Tarikul Islam, FCA
Partner
Membership no: 1238
Firm's Registration # CAF-001-057
Hoda Vasi Chowdhury & Co
Chartered Accountants
DVC:
2610141238AS549248

Dhaka. 06 OCT 2026

Doreen Power Generations and Systems Limited

Statement of Changes in Equity
For the year ended 30 June 2026

(Amount in Taka)

Particulars	Share capital	Share Premium	Revaluation surplus	Retained earnings	Total Equity
Balance as at 01 July 2025	1,811,189,010	361,849,889	112,723,917	45,416,097	2,331,178,913
Net profit for the year	-	-	-	(34,090,328)	(34,090,328)
Cash dividend for the year 2024-2025	-	-	-	(60,479,502)	(60,479,502)
Balance as at 30 June 2026	**1,811,189,010**	**361,849,889**	**112,723,917**	**(49,153,733)**	**2,236,609,083**

Particulars	Share capital	Share Premium	Revaluation surplus	Retained earnings	Total Equity
Balance as at 01 July 2024	1,811,189,010	361,849,889	112,723,917	582,053,273	2,867,816,089
Net profit for the year	-	-	-	(476,157,674)	(476,157,674)
Cash dividend for the year 2023-2024	-	-	-	(60,479,502)	(60,479,502)
Balance as at 30 June 2025	**1,811,189,010**	**361,849,889**	**112,723,917**	**45,416,097**	**2,331,178,913**

The annexed notes from 1 to 48 form an integral part of these Financial Statements.

Mohammad Abir Islam LL. B, FCS
Company Secretary

Tahzeeb Alam Siddique
Managing Director

Anjabeen Alam Siddique
Chairman

Member of Allinial GLOBAL
An association of legally independent firms

Hoda Vasi Chowdhury & Co

Doreen Power Generations and Systems Limited

Statement of Cash Flows

For the year ended 30 June 2026

		2025-2026 Taka	2024-2025 Taka
A. Cash flows from operating activities			
Received from customers		3,000,000	253,885,315
Payment to suppliers and others		(599,754)	(88,282,158)
Payment for general and administrative expenses		(35,265,048)	(63,204,978)
Cash generated from operating activities		**(32,864,802)**	**102,398,178**
Financial expenses paid		(305,543)	(722,139)
Income tax paid		(614,130)	(403,400)
Net cash flow from operating activities		**(33,784,475)**	**101,272,639**
B. Cash flows from investing activities			
Interest received		1,096,048	184,716
Received from sale of non-current asset		145,226,300	147,450,000
Received from/(paid to) subsidiaries and sister concerns		(195,364,944)	(42,336,504)
Encashment of/(Investment in) FDRs		50,000,000	(50,000,000)
Net cash flow from /(used in) investing activities		**957,404**	**55,298,212**
C. Cash flows from financing activities			
Dividend paid		(60,600,368)	(60,708,315)
Net cash used in financing activities		**(60,600,368)**	**(60,708,315)**
D. Net increase/(decrease) in cash and bank balances (A+B+C)		(93,427,439)	95,862,536
E. Cash and bank balances at beginning of the year		99,485,497	3,622,961
F. Cash and bank balances at the end of the year		**6,058,057**	**99,485,497**
Net Operating Cash Flow Per Share (NOCFPS)	(Note: 40)	**(0.19)**	**0.56**

The annexed notes from 1 to 48 form an integral part of these Financial Statements.

Mohammad Abir Islam LL. B, FCS
Company Secretary

Tahzeeb Alam Siddique
Managing Director

Anjaleen Alam Siddique
Chairman

Doreen Power Generations and Systems Limited and its Subsidiaries

Notes to the Consolidated & Separate Financial Statements
As at and for the year ended 30 June 2026

1. Reporting entity

Doreen Power Generations and Systems Limited ("the Company") was incorporated on 20 August 2007 as a private Company limited by shares and converted into a public limited Company on 29 October 2011. The Company has been listed with Dhaka Stock Exchange (DSE) and Chattogram Stock Exchanges (CSE) since 30 March 2016. The Company had three 22 MW Gas Fired Power Plant at Feni, Tangail and Narsingdi on Build Own and Operate (BOO) basis for a term of 15 years". These plants were supplying electricity to Bangladesh Power Development Board (BPDB) and Bangladesh Rural Electrification Board (BREB) before the expiry of the Power Purchase Agreements (PPA) on 11 November 2023, 20 December 2023 and 15 February 2024. Besides these, the Company holds almost 100% shares of three subsidiary companies of total 225 MW HFO based power plants.

The registered office of the Company is situated at Walsow Tower, 21 Kazi Nazrul Islam Avenue, Dhaka-1000 and the operational Headquarter is located at House # 192/A, Road # 01, Mohakhali DOHS, Dhaka -1206.

The consolodiated financial statements of the Company as at and for the year ended 30 June 2026 comprised the Company's and its subsidiaries (together referred to as the "Group" and individually "Group entities")

1.2 Subsidiaries of the Company

Dhaka Northern Power Generations Limited (DNPGL), Dhaka Southern Power Generations Limited (DSPGL) and Chandpur Power Generations Limited (CPGL) are almost 100% owned three subsidiaries of the Company which are in operation.

a) Dhaka Northern Power Generations Limited (DNPGL)

DNPGL was incorporated on 25 June 2012 as a private Company limited by shares with the Registrar of Joint Stock and Firms (RJSC&F). The Company has signed a power supply agreement with Bangladesh Power Development Board (BPDB) on 07 January 2013 to provide 55 MW net electricity for a term of 15 years. It has started commercial operation on 17 August 2016. Doreen Power Generations and Systems Limited owns 99.40% shares of the Company.

b) Dhaka Southern Power Generations Limited (DSPGL)

DSPGL was incorporated on 25 June 2012 as a private Company limited by shares with RJSC&F. The Company has signed a power supply agreement with Bangladesh Power Development Board (BPDB) on 07 January 2013 to provide 55 MW net electricity for a term of 15 years. It has started commercial operation on 17 June 2016. Doreen Power Generations and Systems Limited owns 99.145% shares of the Company.

c) Chandpur Power Generations Limited (CPGL)

CPGL was incorporated on 18 June 2017 as a private Company limited by shares with RJSC&F. The Company has signed a power supply agreement with Bangladesh Power Development Board (BPDB) dated 17 January 2018 for 115 MW net electricity for a term of 15 years. It has started commercial operation on 11 February 2022. Doreen Power Generations and Systems Limited owns 99.90% shares of the Company.

Information regarding statutory auditors and accounting period of these subsidiary Companies is given below.

SL no.	Name of the company	Financial year	Statutory auditor
1	Dhaka Northern Power Generations Ltd.	July -June	ACNABIN Chartered Accountants
2	Dhaka Southern Power Generations Ltd.	July -June	
3	Chandpur Power Generations Limited	July -June	Aziz Halim Khair Choudhury, Chartered Accountants

1.3 Proposed amalgamation with three subsidiary companies

The Board of Directors of Doreen Power Generations and Systems Limited ("DPGSL), approved on 07 June 2026 a Scheme of Amalgamation ("the Scheme") under Sections 228 and 229 of the Companies Act, 1994. Under the Scheme, its subsidiaries i.e. Chandpur Power Generations Limited (CPGL), Dhaka Northern Power Generations Limited (DNPGL) and Dhaka Southern Power Generations Limited (DSPGL) (together "the Transferor Companies") will be amalgamated with DPGSL (Transferee).

The proposed amalgamation aims to create a more efficient and sustainable business structure by consolidating all operating assets and activities under a single entity. The amalgamation is expected to enhance operational efficiency, strengthen management oversight, reduce administrative and compliance cost. It will also support long-term growth and investment opportunities without affecting the existing shareholding structure.

The amalgamation is proposed to be completed entirely through cash consideration payable to minority shareholders of subsidiary companies and no share will be exchanged with them.

The Hon'ble High Court Division of the Supreme Court of Bangladesh, vide its Order dated 18 August 2026 passed in Company Matter No. 973 of 2026, has admitted the Scheme of Amalgamation and has directed to convening a meeting of members and a separate meeting of creditors to consider and approve the Scheme and file an affidavit-in-compliance of all other directions given in the order. Management of the Companies is working to the No Objection Certificates (NOC) from creditors and others in compliance with the terms and conditions mentioned in the Admission Order.

1.4 Nature of Business

The principal activity of the Company is to set up power plants for generation and supply of electricity. However, three gas based power plants with 66 MW capacity of the Company have been shut-down in 2023 and 2024 respectively

The Company has already sold all the non-current assets of three Power Plants excluding land and are in the process to sell the land of Tangail and Feni.

2. Basis of preparation of the financial statements

2.1 Statement of Compliance

The consolidated financial statements of the Group and the separate financial statements of the Company have been prepared in accordance with International Financial Reporting Standards (IFRSs), The Companies Act 1994, The Securities and Exchange Rules 2020, The Securities and Exchange Ordinance 1969 and other applicable laws and regulations.

2.2 Other regulatory compliance

In addition to the above, the Group entities are also required to comply with the following laws and regulations:

The Income Tax Act, 2023;
The Income Tax Rules, 1984;
Tax Deduction at Source Rule 2023;
The Value Added Tax and Supplementary Duty Act, 2012;
The Value Added Tax and Supplementary Duty Rules, 2016;
The Bangladesh Labour Act (Amendment 2018), 2006;
The Bangladesh Labour Rules, 2015; and
The Customs Act 1969

2.3 Authorization for issue

These financial statements were authorized for issue by the Board of Directors on 8 October 2026.

2.4 Basis of measurement

These financial statements have been prepared under the historical cost convention except for some classes of property, plant and equipment which are measured at net realizable value and reclassified as non-current assets held for sale as 15 years contract period of the PPA with Government has already expired.

2.5 Going concern assumption

The Company's three gas-based power plants (66 MW) ceased operation when their 15-year PPAs with BREB and BPDB expired in November 2023, December 2023 and February 2024 respectively, and since then Company has had no revenue from its own operations. Moreover, through its almost 100% owned subsidiaries, the Company holds three operating furnace oil-based power plants with a combined capacity of 225 MW, whose PPAs are effective until 16 June 2031, 16 August 2031 and 10 February 2037. The Company expects to meet its operating expenses out of dividends from these subsidiaries and short-term loans from them as needed. Furthermore, Company has also begun amalgamating the three subsidiaries under Sections 228 and 229 of the Companies Act, 1994 (Company Matter No. 973 of 2026, admitted by the High Court Division on 18 August 2026), which, once sanctioned and effective, will make the Company an operating entity. Accordingly, the Directors believe the going concern basis is appropriate, as the Company has no intention or legal or regulatory compulsion to liquidate, and management is not aware of any material uncertainties that may cast significant doubt on the Company's ability to continue as a going concern.

2.6 Components of Financial Statements

The Financial Statements of the Group and the Company consist of the following components:
i) Consolidated & Separate Statement of Financial Position;
ii) Consolidated & Separate Statement of Profit or Loss and Other Comprehensive Income;
iii) Consolidated & Separate Statement of Changes in Equity;
iv) Consolidated & Separate Statement of Cash Flows; and
v) Notes to the Consolidated and Seperate Financial

2.7 Functional and presentation currency

These financial statements are presented in Bangladesh Taka (BDT), which is also the functional currency of the Company. The amounts in these financial statements have been rounded off to the nearest integer. Because of these rounding off, in some instances the totals may not match the sum of individual balances.

2.8 Use of estimates and judgments

The preparation of the consolidated financial statements of the Group and the separate financial statements of the Company requires management to make and apply consistently the judgments, estimates and assumptions for records and balances that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements is included in the following notes:

Note: 4 Property, plant and equipment
Note: 7 Inventories
Note: 8 Trade and other receivables
Note: 20 Deferred tax liability
Note: 30 Provision for income tax

2.9 Reporting period

The reporting period of the Group covers twelve months from 01 July to 30 June and is being followed consistently.

2.10 Applicable accounting standards

The Group's status of compliance with applicable Financial Reporting Standards is as under:

IASs /IFRSs	Title	Status
1	Presentation of Financial Statements	Complied
2	Inventories	Complied
7	Statement of Cash Flows	Complied
8	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
10	Events after the Reporting Period	Complied
12	Income Taxes	Complied
16	Property, Plant & Equipment	Complied
19	Employee Benefits	Complied
21	The Effects of Changes in Foreign Exchange Rates	Complied
23	Borrowing Costs	Complied
24	Related Party Disclosures	Complied
27	Separate Financial Statements	Complied
32	Financial Instruments: Presentation	Complied
33	Earnings Per Share (EPS)	Complied
36	Impairment of Assets	Complied
37	Provisions, Contingent Liabilities and Contingent Assets	Complied
3	Business Combinations	Complied
5	Non-current Assets Held for Sale and Discontinued Operations	N/A
7	Financial Instruments: Disclosures	Complied
9	Financial Instruments	Complied
10	Consolidated Financial Statements	Complied
12	Disclosure of Interest in Other Entities	Complied
13	Fair Value Measurement	Complied
15	Revenue from Contracts with Customers	Complied
16	Leases	Complied

3. Significant accounting policies

The accounting policies and methods set out below have been applied consistently to all periods presented in these financial statements by the Company.

3.1 Basis of consolidation

(a) Subsidiary

Subsidiary is an enterprise controlled by the parent entity. Control exists when the parent entity has the power, directly or indirectly, to govern the financial and operating policies of an enterprise so as to obtain benefits from its activities. The financial statements of subsidiary are included in the consolidated financial statements from the date that control commences until the date that control ceases.

Dhaka Northern Power Generations Ltd. (DNPGL), Dhaka Southern Power Generations Ltd. (DSPGL) and Chandpur Power Generations Ltd. (CPGL) are almost wholly owned (99.40% of DNPGL, 99.145% of DSPGL and 99.90% of CPGL) subsidiaries of Doreen Power Generations and Systems Ltd.

(b) Transactions eliminated on consolidation

Intra-group balances, transactions and any unrealized gains arising from intra-group transactions are eliminated in preparing the consolidated financial statements.

3.2 Property, plant and equipment

3.2.1 Recognition and measurement

Items of property, plant and equipment are measured at historical cost except land & land development, building and premises and power plant which are carried at revalued amount, being fair values at the date of revaluation less subsequent accumulated depreciation and subsequent impairment losses, if any, in accordance with the requirements of International Accounting Standard 16: Property, Plant and Equipment. Historical cost includes expenditures that are directly attributable to the acquisition of the items of property, plant and equipment.

3.2.2 Subsequent costs

The cost of replacing a part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. All other repairs and maintenance costs are charged to the Statement of Profit or Loss and Other Comprehensive Income during the financial period in which they incurred.

3.2.3 Revaluation of assets

Financial statement of the Company have been prepared on historical cost basis. However, the Company has revaluated its land and land development, building & premises and power plants as on 30 June 2012 by Rahman Mostafa Alam & Co., Chartered Accountants and the revaluation surplus has been incorporated in the financial statement as on 1 July 2012. After that, the Company has revaluated it's assets again as on 30 June 2024 by K. M. Alam & Co., Chartered Accountants and the impairment loss has been accounted for in the financial statement prepared for the year ended as on 30 June 2024.

3.2.4 Depreciation

Land is held on a freehold basis and is not depreciated considering the unlimited life. In respect of all other fixed assets, depreciation is provided using straight line method to allocate the costs over their estimated useful lives. Items of Property, Plant and Equipment (PPE) are depreciated from immediately following month in which the asset comes into use or capitalized. In case of disposals, no depreciation is charged for the month of disposal. As all the plants are in shut-down condition, no depreciation is charged on Buildings & premises, Power Plant and Machine Overhauling cost during this financial year. The annual depreciation rates applicable to different category of PPE are as follows:

Category of PPE	Rate of depreciation (%)
Office decoration & renovation	20%
Furniture and fixture	20%
Office equipment	20%
Office car / vehicle	20%

3.2.5 Lease

From the view point of Lessee

Right of use assets

The Group has applied IFRS 16: "Leases" where the Group has measured the lease liability at the present value of the remaining lease payments and recognized a right-of-use asset at the date of the initial application.

In according to IFRS 16 Leases, a contract is, or contains, a lease if it conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

Control is conveyed where the customer has both the right to direct the identified asset's use and to obtain substantially all the economic benefits from that use.

An asset is typically identified by being explicitly specified in a contract, but an asset can also be identified by being implicitly specified at the time it is made available for use by the customer.

Upon lease commencement the Company recognizes a right-of-use asset and a lease liability. The right-of-use asset is initially measured at the amount of the lease liability plus any initial direct costs incurred by the Company. Adjustments may also be required for lease incentives, payments at or prior to commencement and restoration obligations or similar. After lease commencement, the Company measures the right-of-use asset using a cost model. Under the cost model a right-of-use asset is measured at cost less accumulated depreciation and accumulated impairment.

Lease Liability

The lease liability is initially measured at present value of the future lease payments discounted using the discount rate implicit in the lease. Subsequently, the lease liability is adjusted for interest and lease payments, as well as the impact of lease modifications, amongst others.

From the view point of Lessor

A lessor shall recognize lease payments from operating leases as income on either a straight-line basis or another systematic basis. The lessor shall apply another systematic basis if that basis is more representative of the pattern in which benefit from the use of the underlying asset is diminished.

Group is recognizing revenue for capacity payment complying IFRS 16 from the view point of lessor.

3.2.5.1 Renewal of Lease Agreement with BREB

In accordance with para (a) of clause 2.1 of Land Lease Agreement (LLA) between Bangladesh Rural Electrification Board (BREB) and Doreen Power Generations and Systems Limited shall continue in full force and effect until the later of (a) the seventeenth anniversary of the Commercial Operation Date and (b) the second (2nd) anniversary of the expiration or termination of the Power Purchase Agreement. Management has decided not to extend the LLA tenure after the expiry of current tenure as the PPA with BREB is terminated.

3.2.6 Non-current Assets Held for Sale and Discontinued Operations

3.2.6.1 Classification as Held for Sale

A non-current asset or disposal group is classified as held for sale if its carrying amount will be recovered primarily through a sale rather than through continuing use. To be classified as held for sale, the asset or disposal group must be:

-Available for immediate sale in its present condition
-Highly probable that the sale will occur, typically within one year.

3.2.6.2 Measurement

Upon classification as held for sale, non-current assets or disposal groups that are classified as held for sale are measured at the lower of carrying amount and fair value less costs to sell. If the fair value less costs to sell is lower than the carrying amount, an impairment loss is recognized. Any increase in fair value less costs to sell can reverse the impairment loss but not beyond the original carrying amount.

Non-current assets or disposal groups that are classified as held for sale are not depreciated or amortized. The asset or disposal group should be remeasured at each reporting date, again at the lower of its carrying amount or fair value less costs to sell.

As management has decided to sale out all the assets of three gas based power plants, all the items of Property Plant and Equipment is classified as Non-current assets Held for Sale.

3.2.6.3 Classification as discontinuing operation

A discontinued operation is a component of an entity that either has been disposed of or is classified as held for sale, and
- represents either a separate major line of business or a geographical area of operations
- is part of a single coordinated plan to dispose of a separate major line of business or geographical area of operations, or
-is a subsidiary acquired exclusively with a view to resale and the disposal involves loss of control

IFRS 5 prohibits the retroactive classification as a discontinued operation, when the discontinued criteria are met after the end of the reporting period.

3.3 Inventories

3.3.1 Nature of inventories

Inventories comprises of spare parts, lube oil, Furnace Oil etc. These are used for in the operation and maintenance of power plants.

3.3.2 Valuation of the inventories

Inventories are stated at the lower of cost or net realizable value in accordance with IAS 2 "Inventories" after making due allowances for any obsolete or slow moving items, if any. Net realizable value is based on estimated selling price in the ordinary course of business less any further costs expected to be incurred to make the sale. Cost is calculated on Weighted Average Method.

3.4 Financial Instruments

Classification and measurement of financial assets and financial liabilities

The details of new significant accounting policies and the nature and effect of the changes to previous accounting policies are set out below.

Classification and measurement of financial assets and financial liabilities

IFRS-9 largely retains the existing requirements in IAS-39 for the classification and measurement of financial liabilities. However, it eliminates the previous IAS-39 categories for financial assets of held to maturity, loans and receivables and available for sale.

The adoption of IFRS-9 has not had a significant effect on the Group's accounting policies related to financial liabilities. The impact of IFRS-9 on the classification and measurement of financial assets is set out below.

Under IFRS-9, on initial recognition, a financial asset is classified as measured at: amortized cost; Fair Value through Other Comprehensive Income (FVOCI) – debt investment; Fair Value through Other Comprehensive Income (FVOCI) – equity investment; or Fair Value Through Profit or Loss (FVTPL). The classification of financial assets under IFRS-9 is generally based on the business model in which a financial asset is managed and its contractual cash flow characteristics. Derivatives embedded in contracts where the host is a financial asset in the scope of the standard are never separated. Instead, the hybrid financial instrument as a whole is assessed for classification.

A financial asset is measured at amortized cost if it meets both of the following conditions and is not designated as at FVTPL:

i. it is held within a business model whose objective is to hold assets to collect contractual cash flows; and

ii. its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A debt investment is measured at FVOCI if it meets both of the following conditions and is not designated as at FVTPL:

i. it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and

ii. its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition of an equity investment that is not held for trading, the Group may irrevocably elect to present subsequent changes in the investment's fair value in OCI. This election is made on an investment-by-investment basis.

All financial assets not classified as measured at amortized cost or FVOCI as described above are measured at FVTPL.

A financial asset (unless it is a trade receivable without a significant financing component that is initially measured at the transaction price) is initially measured at fair value plus, for an item not at FVTPL, transaction costs that are directly attributable to its acquisition.

The following accounting policies apply to the subsequent measurement of financial assets.

Financial assets at FVTPL

These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognized in profit or loss.

Financial assets at amortized cost

These assets are subsequently measured at amortized cost using the effective interest method. The amortized cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognized in profit or loss. Any gain or loss on derecognition is recognized in profit or loss. Trade receivables are classified as Financial assets measured at amortized cost.

Debt investments at FVOCI

These assets are subsequently measured at fair value. Interest income calculated using the effective interest method, foreign exchange gains and losses and impairment are recognized in profit or loss. Other net gains and losses are recognized in OCI. On derecognition, gains and losses accumulated in OCI are reclassified to profit or loss.

Equity investments at FVOCI

These assets are subsequently measured at fair value. Dividends are recognized as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognized in OCI and are never reclassified to profit or loss.

Impairment of financial assets

IFRS-9 replaces the 'incurred loss' model in IAS-39 with an 'expected credit loss' (ECL) model. The new impairment model applies to financial assets measured at amortized cost, contract assets and debt investments at FVOCI, but not to investments in equity instruments.

The financial assets at amortized cost consist of trade receivables, cash and cash equivalents, and corporate debt securities. the Group measures loss allowances at an amount equal to ECL from trade receivables.

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECLs, the Group considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Group's historical experience and informed credit assessment and including forward-looking information.

The Group considers a financial asset to be in default when the debtor is unlikely to pay its credit obligations to the Group in full, without recourse by the Company to actions such as realizing security (if any is held).

Measurement of Expected Credit Losses (ECL)

ECLs are a probability-weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the entity in accordance with the contract and the cash flows that the Company expects to receive). ECLs are discounted at the effective interest rate of the financial asset.

At each reporting date, the Group assesses whether financial assets carried at amortized cost and debt securities at FVOCI are credit-impaired. A financial asset is 'credit-impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred.

Presentation of impairment

Loss allowances for financial assets measured at amortized cost are deducted from the gross carrying amount of the assets.

For debt securities at FVOCI, the loss allowance is recognized in OCI, instead of reducing the carrying amount of the asset.

Impairment losses related to trade receivables and others, including contract assets, are presented separately in the notes to the financial statement.

3.4.1 Financial assets

The Group initially recognizes loans and receivables and deposits on the date that they are originated. All other financial assets are recognized initially on the trade date, which is the date the Company/Group becomes a party to the contractual provisions of the instrument.

The Group derecognizes a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred.

Financial assets include, trade and other receivable, advances, deposits and prepayments, loan to related companies and cash and bank balances etc.

(a) Trade and other receivables

Trade receivables are carried at original invoice amount less an estimate made for doubtful debts, if any, based on a review of all outstanding amounts at the period end.

(b) Cash and bank balance

Cash and bank balance include cash in hand and cash at bank which are held and available for use by the Group without any restriction.

3.4.2 Financial liabilities

The Group recognizes all financial liabilities on the trade date which is the date the Group becomes a party to the contractual provisions of the instrument. The Group derecognizes a financial liability when its contractual obligations are discharged, cancelled or expired. Financial liabilities comprise trade creditors and other financial obligations.

(a) Trade and other payables

These liabilities are recorded at the amount payable for settlement in respect of goods and services received by the Group.

(b) Loans and borrowings

Borrowings repayable after twelve months from the date of statement of financial position are classified as non-current liabilities whereas the portion of borrowings repayable within twelve months from the date of statement of financial position, unpaid interest and other charges are classified as current liabilities.

(c) Provisions

A provision is recognized on the date of financial position if, as a result of past events, the Group has a present legal obligation that can be estimated reliably and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.5 Impairment

3.5.1 Financial assets

Expected Credit Loss (ECL) has been calculated applying the simplified approach permitted by IFRS-9, which requires the use of lifetime expected loss provision for all receivables. There is no material change to the bad debt provisioning of the receivables.

On other financial assets, the Company recognizes a loss allowance for expected credit losses where there have been a Significant Increase in Credit Risk (SICR) considering all reasonable and supportable information including that which is forward-looking.

3.5.2 Non financial assets

The recoverable amount of an asset is the greater of its value in use and its fair value less cost to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU. For the purpose of impairment testing, assets that cannot be tested individually are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or CGU. Impairment losses are recognized in profit or loss. Impairment losses recognized in respect of CGUs are allocated to reduce the carrying amount of the assets in the CGU on a pro rata basis. Impairment losses recognized in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.

3.6 Contingent liabilities and assets

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the Group.

3.7 Employee benefits

The Group operates a defined contributory provident fund for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the deed. The details of employee benefits are as under:

(a) Provident fund (Defined contribution plan)

The Group has a recognized provident fund scheme (Defined Contribution Plan) for employees of the Company eligible to be members of the fund in accordance with the rules of the provident fund. All permanent employees contribute 7.00% of their basic salary to the provident fund and the Company also makes equal contribution. No valuation was done to quantify actuarial liabilities as per IAS 19: Employee Benefits.

(b) Workers' profit participation fund and welfare fund

The Group made a provision for Workers' Profit Participation and Welfare funds @ 5% of net profit before tax till 31 March 2017 as per Bangladesh Labor Act (Amendment 2018), 2006. Bangladesh Independent Power Producers Association (BIPPA) has requested vide their letter # BIPPA/SGO/MoPE&MR /2017/049 dated 13/03/2017 to the Ministry of Power, Energy and Mineral Resources to take up the matter with the Ministry of Labor and Employment to exempt the Power Producers in private sector from implementation of WPPF as per Labor Act 2006 as it is highly capital intensive industry. Accordingly, the Ministry of Power, Energy and Mineral Resources requested vide its letter # 27.00.0000.071.31.002.2013.278 dated 31/05/2017 to the Ministry of Labor and Employment to take necessary steps in this regard. The matter is under consideration of the Ministry. In view of the above, the management has decided to suspend making of further provision for WPPF from 01 April 2017 until the decision of the Ministry of Labor & Employment is known.

(c) Compensation Benefit

The management of the Group has decided to established Gratuity Fund or Compensatory benefits, as per requirement of the subsection 2(c) of section 20 of the Bangladesh Labour Act 2006 (amended in 2018). So, required provision for Compensatory Benefits has been recognized in the Financial Statements for the year ended 30 June 2026.

3.8 Revenue

Revenue is recognized in the statement of profit or loss and other comprehensive income upon supply of electricity, quantum of which is determined by survey of meter reading at the end of each month. Revenue is measured at fair value of consideration received or receivable. Revenue under Power Purchase Agreement (PPA) comprises capacity payment and energy payments. Capacity component of the revenue is recognized according to the terms set out in the PPA. Energy component of the revenue is calculated based on electricity delivered. Revenue is recognized as per IFRS 15: Revenue from Contracts with Customers.

(a) Capacity revenue

Capacity revenue is recognized in "Statement of profit or loss and other comprehensive income" on a straight line basis over the 15 years term of the PPA where the PPA are considered to be or to contain operating leases as IFRS 16 clarifies the basis of computing the fixed element of revenue.

(b) Deferred Revenue

Deferred revenue comprises the difference between capacity revenue received from customers (i.e. BREB & BPDB) and capacity revenue recognized in "Statement of profit or loss and other comprehensive income" in relation to the PPA. The amount is recognized in "Statement of profit or loss and other comprehensive income" on a straight line basis over the term of the PPA.

3.9 Taxation

The Group was exempt from tax for a period of fifteen years from the commencement of its commercial production on 12 November 2008, as per SRO No. 188-AIN/AIKOR/2009 dated 01 July 2009 issued by the NBR. The Power Purchase Agreements (PPAs) with BREB and BPDB, which were for a period of 15 years, have already expired between November 2023 and February 2024, as disclosed in Notes 1.4 and 1.5. After Expiry of the tenure of the plants the tax exemption facilities has been ceased. Now the Company is required to pay tax on the bases of provision of income tax act 2023.

3.10 Deferred tax

The Group has enjoyed 15 years tax exemption which is already to expired on the financial year 2023-2024. Considering the tax exemption facility no deferred tax assets/liabilities was recognized regarding the components which are related to tax exempted business up to financial year 2022-2023. There is no possibility of extending tax exemption period for the Company. So, the management has decided to account for the estimated deferred tax assets/liabilities for all items liable for future tax liability/asset. Deferred tax asset shall be recognised for all deductible temporary difference to the extent that it is probable that taxable profit will be available against which the deductible temporary difference can be utilized. However, the Company has no available taxable profit in future since the operation of the Company has been closed.

3.11 Non-controlling interest

Non-controlling interest is that portion of the profit or loss and net assets of the subsidiaries (Dhaka Northern Power Generations Ltd., Dhaka Southern Power Generations Ltd. and Chandpur Power Generations Ltd.) attributable to equity interests that are not owned, directly or indirectly through subsidiaries by the parent (Doreen Power Generations and Systems Ltd.).

3.12 Transactions in foreign currencies

Foreign currency transactions are translated into Bangladesh taka at the rates ruling on the date of transaction. All foreign currency monetary assets and liabilities at the date of financial position are retranslated using rates prevailing on that day. Exchange differences at the date of financial position are charged/credited to the statement of profit or loss and other comprehensive income.

3.13 Finance income and expenses

Finance income comprises interest income on funds invested and bank deposits. Interest income is recognized using accrual principle.

Finance expenses comprise interest expenses on loan, overdraft, mortgage charges, bank charge, trustee fees, and commission on bank guarantee. All borrowing costs are recognized in the statement of Profit or Loss and other comprehensive income using effective interest rate method.

3.14 Earnings per share

The Group presents basic and diluted (when dilution is applicable) Earnings Per Share (EPS) for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period, adjusted for the effect of change in number of shares for bonus issue, share split and reverse split. Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding, for the effects of all dilutive potential ordinary shares. However, dilution of EPS is not applicable for these financial statements as there was no dilutive potential ordinary shares during the relevant periods.

3.15 Events after the reporting period

Events after the reporting period that provide additional information about the Group's positions at the date of statement of financial position or those that indicate the going concern assumption is not appropriate are reflected in the financial statements. There are no material events that had occurred after the reporting period to the date of issue of these financial statements, which could affect the figures stated in the financial statements.

3.16 Comparative information

Comparative information has been disclosed in respect of the period in accordance with IAS-1: Presentation of Financial Statements. for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

3.17 General

Previous year's figures have been rearranged where required.

		30.06.2026 Taka	30.06.2025 Taka
4	**Property, plant and equipment**		
	A. Cost/revaluation		
	Opening Balance	1,141,605,696	1,770,148,382
	Add: Addition during the period	-	-
	Less: Disposal during the period	1,141,605,696	1,770,148,382
	Less: Classification to assets held for sale	919,679,532	628,542,686
		221,926,164	1,141,605,696
	(B) Accumulated depreciation	216,544,680	1,136,224,212
		5,381,484	**5,381,484**
	Opening Balance	812,917,194	812,824,000
	Add: Charged during the period	26,039	93,194
	Less: Adjustment for disposal during the period	812,943,233	812,917,194
	Less: Classification to assets held for sale	807,561,749	-
		5,381,484	812,917,194
	(C) Written down value (A-B)	-	807,561,749
		5,381,484	**5,355,445**
		-	**26,039**

(Schedule of property, plant and equipment is given in **Annexure - A)**

*Note that all the assets of the Company fully depreciated. However, there are four vehicles of the Company which are currently in use.

4(a)	**Consolidated Property, plant and equipment**			
	Doreen Power Generations and Systems Limited	(Note: 4)	-	26,039
	Dhaka Northern Power Generations Limited		3,233,366,384	3,171,073,485
	Dhaka Southern Power Generations Limited		2,764,461,779	3,081,644,912
	Chandpur Power Generations Limited		5,086,852,986	5,547,577,599
			11,084,681,150	**11,800,322,035**
5	**Right of Use (ROU) Assets**			
	(A) Valuation			
	Opening Balance		7,588,936	7,588,936
	Add: Addition during the year		-	-
			7,588,936	**7,588,936**
	(B) Accumulated depreciation			
	Opening Balance		7,005,169	5,837,641
	Add: Charged during the year		583,767	1,167,528
	(C) Written down value (A-B)		**7,588,936**	**7,005,169**
			-	**583,767**
5(a)	**Right of Use (ROU) Assets**			
	Doreen Power Generations and Systems Limited	(Note: 5)	-	583,767
	Dhaka Southern Power Generations Limited		9,337,132	15,561,882
			9,337,132	**16,145,649**
6	**Investments**			
	Investment in Rupali Engineers and Traders Ltd.		26,000	26,000
	Investment in Subsidiaries	(Note: 6.1)	3,908,950,000	3,908,950,000
	Investment in FDR		-	50,000,000
			3,908,976,000	**3,958,976,000**
6.1	**Investments in subsidiaries**			
	Dhaka Northern Power Generations Limited		977,100,000	977,100,000
	Dhaka Southern Power Generations Limited		684,100,000	684,100,000
	Chandpur Power Generations Limited		2,247,750,000	2,247,750,000
			3,908,950,000	**3,908,950,000**

			30.06.2026 Taka	30.06.2025 Taka
6(a)	**Consolidated investments**			
	Doreen Power Generations and Systems Limited	(Note: 6)	3,908,976,000	3,958,976,000
	Dhaka Northern Power Generations Limited		-	-
	Dhaka Southern Power Generations Limited		810,992	29,147,241
	Chandpur Power Generations Limited		-	-
			3,909,786,992	**3,988,123,241**
	Less: Investment in subsidiaries	(Note: 6.1)	3,908,950,000	3,908,950,000
			836,992	**79,173,241**
7	**Inventories**			
	Spare parts		**91,622,643**	**91,622,643**
7(a)	**Consolidated inventories**			
	Doreen Power Generations and Systems Limited	(Note: 7)	91,622,643	91,622,643
	Dhaka Northern Power Generations Limited		525,957,859	649,594,453
	Dhaka Southern Power Generations Limited		201,341,287	586,310,429
	Chandpur Power Generations Limited		820,912,713	329,471,063
			1,639,834,503	**1,656,998,588**
8	**Trade and other receivables**			
	Bangladesh Rural Electrification Board (BREB)		37,182,243	40,182,243
	Ropushi Bangla Group		-	16,100,000
	KPI Trading		10,282,000	-
	Trust Marine Services		41,700	37,450,000
			47,505,943	**93,732,243**

In accordance with para (a)(iii) of clause 13.3 of Power Purchase Agreement, "Late payment shall bear interest at a rate per annum equal to the bank rate and shall be computed for the actual number of days on the basis of a three hundred sixty five (365) Day year".

The Company did not charge any interest for the time being on the receivables to BPDB and BREB considering the strategic reasons for last 15 years. During 2024-2025 company has claimed interest on delay payment of monthly invoices for last 15 years through an invoice as per para (a)(iii) of clause 13.3 of Power Purchase Agreement (PPA) which is shown as contingent asset in note 43.3.

I. Debt considered good in respect of which the Company is fully secured

Trade receivables have been stated at their nominal value. Trade receivables are accrued in the ordinary course of business. All the receivables from BPDB and BREB were subsequently received by the Company.

II. Debt considered good for which the Company hold no security

Receivables are unsecured but considered good.

III. Debt due by directors or other officers of the Company

There is no such trade debtors due by or to directors or other officers of the Company.

IV. Debt considered doubtful or bad

Management considered the trade debtors are collectable and thus no provision had been made for any doubtful receivable.

V. The maximum amount due by directors or other officers of the Company

There are no such debt in this respect as at 30 June 2026.

The aging of above trade and other receivables as at the statement of financial position date was:

Past due 0-30 days	-	-
Past due 31-90 days	-	-
Past due more than 90 days	47,505,943	93,732,243
	47,505,943	**93,732,243**

8(a)	**Consolidated trade and other receivables**			
	Doreen Power Generations and Systems Limited	(Note: 8)	47,505,943	93,732,243
	Dhaka Northern Power Generations Limited		1,473,582,126	1,899,703,995
	Dhaka Southern Power Generations Limited		952,093,012	1,443,692,556
	Chandpur Power Generations Limited		2,942,401,009	3,048,148,652
			5,415,582,090	**6,485,277,445**

			30.06.2026 Taka	30.06.2025 Taka
9	**Advance, deposits and prepayments of the Company**			
	Advance	(Note: 9.1)	2,113,572	2,960,247
	Deposits	(Note: 9.2)	12,579,970	12,579,970
	Prepayments		-	-
			14,693,542	**15,540,217**
9.1	**Advance**			
	Advances to staff and others		1,001,656	1,151,902
	Advance income tax		1,111,916	1,808,345
			2,113,572	**2,960,247**
9.2	**Deposits**			
	Palli Bidhut-Narshingdi		72,000	72,000
	Margin on bank guarantee		12,007,970	12,007,970
	Security deposit to Central Depository Bangladesh Ltd. (CDBL)		500,000	500,000
			12,579,970	**12,579,970**
9(a)	**Consolidated advance, deposits and prepayments**			
	Doreen Power Generations and Systems Limited	(Note: 9)	14,693,542	15,540,217
	Dhaka Northern Power Generations Limited		19,647,602	16,531,913
	Dhaka Southern Power Generations Limited		20,089,951	16,229,930
	Chandpur Power Generations Limited		33,469,205	35,598,925
			87,900,300	**83,900,984**
10	**Current A/C (Receivable) with subsidiaries and sister concerns**			
	Asian Entech Power Corporations Ltd.		361,720	25,511,720
	Banco Energy Generation Ltd.		-	5,805,000
	Doreen Power House and Technologies Ltd.		3,095,583,488	2,317,991,023
	Manikgonj Power Generations Limited		129,561,720	48,663,840
			3,225,506,928	**2,397,971,583**

10.1 The Board of Directors presenting in the meeting of the Company held on 05 July 2025 decided to give or take temporary loan up to Tk.300 crore through current account maintained with it's subsidiaries and sister concerns namely Dhaka Northern Power Generations Limited, Dhaka Southern Power Generations Limited and Chandpur Power Generations Limited, Banco Energy Generation Limited, Doreen Power House and Technologies Limited, Manikgonj Power Generations Limited and Asian Entech Power Corporation Limited for emergency business need and charged/paid interest on outstanding balance at prevailing interest rate.

10(a)	**Consolidated current A/C with subsidiaries and sister concerns**			
	Doreen Power Generations and Systems Limited	(Note: 10)	3,225,506,928	2,397,971,583
	Dhaka Northern Power Generations Limited		2,632,688,369	1,943,379,387
	Chandpur Power Generations Ltd.		2,532,188,212	1,883,735,797
	Dhaka Southern Power Generations Limited		2,545,609,059	2,103,846,672
			10,935,992,568	8,328,933,439
	Less: Inter-Company balances		4,607,571,438	3,986,956,696
			6,328,421,130	**4,341,976,743**
11	**Cash and bank balance**			
	Cash in hand		17,947	15,769
	Cash at bank	(Note: 11.1)	6,040,111	99,469,728
			6,058,058	**99,485,497**

11.1 **Cash at bank**

Name of the Bank	Account Name		
Bank Asia PLC.	CD A/C 00333008665	2,240	3,275
Dhaka Bank PLC.	CD A/C 218-100-6625 (Dividend)	111	433,068
Dhaka Bank PLC.	CD A/C 218-100-6680 (Dividend)	464,976	466,161
Dhaka Bank PLC.	CD A/C 218-1500001194 (Dividend)	433,224	450,535
Dhaka Bank PLC.	CD A/C 218-1500001252 (Dividend)	357,139	-
Dhaka Bank PLC.	CD A/C 218-100-2671	4,461,704	2,019,300
Islami Bank BD PLC.	AWCA # 205021301001818	22,714	23,577
Mutual Trust Bank PLC	CD # 0034-0210009319	62,234	62,924

		30.06.2026 Taka	30.06.2025 Taka
Mutual Trust Bank PLC	SND # 0034-0320000922	86,152	95,690,442
NCC Bank PLC	CD A/C 0210014963	846	51,981
NCC Bank PLC	STD A/C 0002-0325000902	3,201	3,148
The City Bank PLC.	CA#1101823203004 (Dividend)	254	944
The City Bank PLC.	SND#3101823203002 (Dividend)	5,873	7,470
The City Bank PLC.	CA#1101823203002 (Dividend)	2,301	2,991
The City Bank PLC.	CA # 1101823203001	137,141	253,912
		6,040,111	**99,469,728**

11(a) Consolidated cash and bank balance

Doreen Power Generations and Systems Limited	(Note: 11)	6,058,058	99,485,497
Dhaka Northern Power Generations Limited		4,344,782	36,540,549
Dhaka Southern Power Generations Limited		107,825,620	8,867,030
Chandpur Power Generations Limited		34,446,952	38,164,444
		152,675,411	**183,057,521**

12 Assets held for sale

Management has decided to sell all non-current assets of three gas based power plants as these are in shut-down condition after expiry of their 15 years contract period. Machineries and other physical establishments of Tangail and Feni plants have already been sold out. Machineries and other physical establishments of Narshingdi plant and land of Tangail and Feni plant will be sold soon. Accordingly, these assets are presented as a disposal group held for sale. Efforts to sell the disposal group have started and a sale is expected by December 2026.

Assets of disposal group held for sale

Opening Balance	328,662,463	328,662,463
Less: Sold during the year	(112,117,783)	-
	216,544,680	**328,662,463**

13 Share capital

Authorized capital

200,000,000 ordinary shares of Taka 10 each	**2,000,000,000**	**2,000,000,000**

Issued, subscribed and paid up capital

60,000,000 ordinary shares issued for cash	600,000,000	600,000,000
20,000,000 ordinary shares issued through IPO	200,000,000	200,000,000
16,000,000 ordinary shares issued as Stock dividend for year 2015-16	160,000,000	160,000,000
9,600,000 ordinary shares issued as Stock dividend for year 2016-17	96,000,000	96,000,000
10,560,000 ordinary shares issued as Stock dividend for year 2017-18	105,600,000	105,600,000
15,100,800 ordinary shares issued as Stock dividend for year 2018-19	151,008,000	151,008,000
13,126,080 ordinary shares issued as Stock dividend for year 2019-20	131,260,800	131,260,800
17,326,425 ordinary shares issued as Stock dividend for year 2020-21	173,264,250	173,264,250
19,405,596 ordinary shares issued as Stock dividend for year 2021-22	194,055,960	194,055,960
	1,811,189,010	**1,811,189,010**

13.1 A distribution schedule of the above shares is given below:

Name of Shareholders	% of Holding	No. of Shares		Amount in Taka	
		30.06.2026	30.06.2025	30.06.2026	30.06.2025
Asian Entech Power Corporation Ltd.	63.538%	115,079,712	115,079,712	1,150,797,120	1,150,797,120
OPG Energy Pvt. Ltd.	0.068%	123,497	123,497	1,234,970	1,234,970
Ms. Parveen Alam	0.258%	467,765	467,765	4,677,650	4,677,650
Mr. Tahzeeb Alam Siddique	2.117%	3,833,807	3,833,807	38,338,070	38,338,070
Ms. Anjabeen Alam	0.615%	1,113,448	1,113,448	11,134,480	11,134,480
Mr. Md. Ali Akbar	0.003%	6,177	6,177	61,770	61,770
Ms. Hamida Matin	0.003%	6,177	6,177	61,770	61,770
Ms. Afza Hasnat	0.003%	6,177	6,177	61,770	61,770
Md. Abul Hasnat	0.001%	2,639	2,639	26,390	26,390
General Investors	33.392%	60,479,502	60,479,502	604,795,020	604,795,020
Total	**100%**	**181,118,901**	**181,118,901**	**1,811,189,010**	**1,811,189,010**

The shares are listed with the Dhaka & Chittagong Stock Exchanges and quoted at Taka 30.30 and Taka 30.60 respectively on closing date.

	30.06.2026 Taka	30.06.2025 Taka

13.2 A distribution schedule of the shares at the reporting date is given below following the requirement of listing regulation:

Share holding range	% of holding 2026	% of holding 2025	Amount in Taka 30.06.2026	Amount in Taka 30.06.2025
Up to 499	0.33%	0.41%	605,979	750,214
500-5,000	3.26%	3.36%	5,906,118	6,089,892
5,001-10,000	2.18%	2.10%	3,951,369	3,804,989
10,001-20,000	2.30%	2.58%	4,167,732	4,674,685
20,001-30,000	1.70%	1.55%	3,076,246	2,802,706
30,001-40,000	1.17%	1.33%	2,119,218	2,413,075
40,001-50,000	1.05%	0.98%	1,904,693	1,779,323
50,001-100,000	2.89%	2.29%	5,226,980	4,140,635
100,001-1,000,000	6.94%	8.23%	12,575,475	14,907,625
Above 1,000,000	78.17%	77.16%	141,585,091	139,755,757
Total	**100%**	**100%**	**181,118,901**	**181,118,901**

14 Share premium

Share Premium 20,000,000 shares issued @ Tk.19 premium in 2015-16	380,000,000	380,000,000
Less: IPO expenses	18,150,111	18,150,111
	361,849,889	**361,849,889**

15 Retained earnings

Opening Balance	45,416,097	582,053,273
Net Profit for the year	(34,090,328)	(476,157,674)
Less: Cash dividend declared for the year (10 % & 10%)	(60,479,502)	(60,479,502)
	(49,153,733)	**45,416,097**

15(a) Consolidated retained earnings

Opening Balance	7,210,250,047	6,692,184,716
Net Profit for the year	910,329,834	578,544,833
Less: Cash dividend declared for the year (10 % & 10%)	(60,479,502)	(60,479,502)
	8,060,100,379	**7,210,250,047**

16 Revaluation surplus

Land and land development, building & premises and power plants was revaluated as on 30 June 2012 for the first time by Rahman Mostafa Alam & Co., Chartered Accountants and the revaluation surplus was accounted for in the financial statement as on 1 July 2012. This year management has decided to revaluate the assets of the Company again as on 30 June 2024 by K. M. Alam & Co., Chartered Accountants and account for the revaluation surplus or impairment loss arose in the financial statements for the year ended as on 30 June 2024 after adjustment of balance of previous revaluation surplus as per IAS-16. Market value approach (Forced Sale Value) of valuation was used for land & land development and building & premises and power plant.

Revaluation surplus

Opening Balance	112,723,917	112,723,917
Add: Addition during the year for revaluation gain on land	-	-
	112,723,917	**112,723,917**

17 Non- controlling interest

Dhaka Southern Power Generations Limited	(Note: 17.1)	37,671,779	35,531,715
Dhaka Northern Power Generations Limited	(Note: 17.2)	27,075,100	25,493,759
Chandpur Power Generations Limited	(Note: 17.3)	3,168,040	2,733,291
		67,914,918	**63,758,764**

17.1 Dhaka Southern Power Generations Limited

Paid up capital	793,500,000	793,500,000
Retained earnings	3,612,062,851	3,361,792,222
Total net assets	**4,405,562,851**	**4,155,292,222**
Non-controlling interest @ 0.8551%	**37,671,779**	**35,531,715**

17.2 Dhaka Northern Power Generations Limited

Paid up capital	1,130,450,000	1,130,450,000
Retained earnings	3,382,066,635	3,118,509,835
Total net assets	**4,512,516,635**	**4,248,959,835**
Non-controlling interest @ 0.60%	**27,075,100**	**25,493,759**

		30.06.2026 Taka	30.06.2025 Taka
17.3	**Chandpur Power Generations Limited**		
	Paid up capital	2,250,000,000	2,250,000,000
	Retained earnings	918,039,543	483,290,656
	Total net assets	**3,168,039,543**	**2,733,290,656**
	Non-controlling interest @ 0.10%	3,168,040	2,733,291
17(a)	**Consolidated long term loan -net off current maturity**		
	Doreen Power Generations and Systems Limited	-	-
	Dhaka Northern Power Generations Limited	249,384,737	617,148,498
	Dhaka Southern Power Generations Limited	774,972,903	715,460,186
	Chandpur Power Generations Limited	3,196,662,847	3,614,010,433
		4,221,020,487	**4,946,619,117**
18	**Land lease liability net of current maturity**		
	Opening Lease Liability	717,705	2,061,724
	Add: Interest charged during the year	32,295	155,981
		750,000	2,217,705
	Less: Payment made during the year	750,000	1,500,000
	Closing Lease Liability	-	717,705
	Less: Current portion of lease liability	-	717,705
		-	-
18(a)	**Consolidated lease liability**		
	Doreen Power Generations and Systems Limited	-	-
	Dhaka Southern Power Generations Limited	3,466,770	11,062,606
		3,466,770	**11,062,606**
19	**Consolidated deferred revenue**		
	Doreen Power Generations and Systems Limited	-	-
	Chandpur Power Generations Limited	324,664,672	228,186,329
		324,664,672	**228,186,329**
20	**Deferred tax liability**		
	Deferred tax relating to profit and loss account components	-	-
	Deferred tax relating to component of other comprehensive income	19,892,456	19,892,456
		19,892,456	**19,892,456**

Deferred tax relating to profit and loss account components

The Company was exempted from tax for a period of fifteen (15) years from the start of its commercial production upto 15 February 2024. No deferred tax assets/liabilities was recognized upto 30 June 2023 as it is not possible to make a reasonable estimate about the taxability of the company after expiry of the tax exemption period. Considering the current tax law and Company's taxation status management has decided to estimate and calculate the deferred tax during the year.

Deferred tax relating to component of profit and loss	-	-

Deferred tax calculation details:

	Carrying amount	Tax base	Taxable temporary difference
	Taka	Taka	Taka
As at 30 June 26			
Value of property, plant & equipment excluding land	-	-	-
Applicable tax rate			20.00%
Deferred tax liability			-

	Carrying amount	Tax base	Taxable temporary difference
	Taka	Taka	Taka
As at 30 June 2025			
Value of property, plant & equipment excluding land	112,143,822	112,143,822	-
Applicable tax rate			20.00%
Deferred tax liability			-

		30.06.2026 Taka	30.06.2025 Taka
Deferred tax relating to component of other comprehensive income			
Deferred tax relating to component of other comprehensive income		19,892,456	19,892,456
Deferred tax calculation details:			

	Carrying amount	Tax base	Taxable temporary difference
	Taka	Taka	Taka
As at 30 June 2026			
Revaluation reserve of Land	132,616,373	-	132,616,373
Applicable tax rate			15.00%
Deferred tax liability			**19,892,456**

	Carrying amount	Tax base	Taxable temporary difference
	Taka	Taka	Taka
As at 30 June 2025			
Revaluation reserve of Land	132,616,373	-	132,616,373
Applicable tax rate			15.00%
Deferred tax liability			**19,892,456**

Deferred tax (asset)/liability has been recognized and measured as per IAS 12 'Income taxes' and as per Rule 6ka clause 2 of Tax Deduction at Source Rule 2023 and accordingly capital gain tax has been charged on the Revaluation Surplus of Land and Land Development @ 3.00% for 2022-2023 and @ 15.00% for 2023-2024 as per 7th Schedule para 1(ka) of Income Tax Act 2023.

21	**Assets retirement obligation**			
	Opening balance		2,500,000	2,500,000
	Adjustment during the year		(2,500,000)	-
			-	**2,500,000**
22	**Trade payables**			
	Gas bill payable to Titas Gas Transmission Limited		315,486,471	315,486,471
	Gas bill payable to Bakhrabad Gas Systems Limited		298,076,641	298,076,641
			613,563,112	**613,563,112**
	Aging of the above payables is given below:			
	Past due 0-30 days		-	-
	Past due 31-90 days		-	-
	Past due over 91 days		613,563,112	613,563,112
			613,563,112	**613,563,112**
22(a)	**Consolidated trade payables**			
	Doreen Power Generations and Systems Limited	(Note: 22)	613,563,112	613,563,112
	Dhaka Northern Power Generations Limited		11,887,365	30,316,092
	Dhaka Southern Power Generations Limited		14,735,623	29,984,996
	Chandpur Power Generations Limited		2,109,993	4,502,331
			642,296,093	**678,366,531**
23	**Consolidated current portion of long term loan**			
	Doreen Power Generations and Systems Limited		-	-
	Dhaka Northern Power Generations Limited		307,291,965	301,794,921
	Dhaka Southern Power Generations Limited		280,784,241	205,333,548
	Chandpur Power Generations Limited		484,558,007	469,370,542
			1,072,634,213	**976,499,010**
24	**Current portion of lease liability of the Company**		-	717,705
24(a)	**Consolidated current portion of lease liability**			
	Doreen Power Generations and Systems Limited	(Note: 24)	-	717,705
	Dhaka Southern Power Generations Limited		9,257,500	9,257,500
			9,257,500	**9,975,205**

		30.06.2026 Taka	30.06.2025 Taka
25	**Current A/c (Payable) with subsidiaries and sister concerns**		
	Chandpur Power Generations Limited	1,370,862,526	944,875,592
	Banco Energy Generation Limited	11,555,659	-
	Dhaka Northern Power Generations Limited	1,686,206,633	1,594,697,651
	Dhaka Southern Power Generations Limited	1,550,502,279	1,447,383,453
		4,619,127,097	**3,986,956,696**
25(a)	**Consolidated current A/c (Payable) with subsidiaries and sister concerns**		
	Doreen Power Generations and Systems Limited (Note: 25)	4,619,127,097	3,986,956,696
	Dhaka Northern Power Generations Limited	-	-
	Chandpur Power Generations Ltd.	-	-
	Dhaka Southern Power Generations Limited	-	-
	Less: Inter-Company balances	4,619,127,097	3,986,956,696
		4,607,571,438	3,986,956,696
		11,555,659	**-**
26	**Consolidated short term loan**		
	Doreen Power Generations and Systems Limited	-	-
	Dhaka Northern Power Generations Limited	2,695,102,508	2,441,731,062
	Dhaka Southern Power Generations Limited	1,009,672,793	2,074,575,745
	Chandpur Power Generations Limited	4,026,302,157	3,643,341,719
		7,731,077,458	**8,159,648,526**
27	**Consolidated interest payable**		
	Doreen Power Generations and Systems Limited	-	-
	Dhaka Northern Power Generations Limited	66,498,389	50,657,677
	Dhaka Southern Power Generations Limited	16,439,033	33,604,188
	Chandpur Power Generations Limited	151,279,340	103,635,809
		234,216,762	**187,897,674**
28	**Unclaimed dividend**		
	Payable for 2021	-	8,689
	Payable for 2022	-	433,758
	Payable for 2023	466,851	466,851
	Payable for 2024	430,018	448,035
	Payable for 2025	339,598	-
		1,236,466	**1,357,332**
29	**Liabilities for expenses and others**		
	Salary and allowances payable	1,640,144	3,562,539
	Land lease rent payable to BREB	-	1,125,000
	Withholding Tax & VAT payable	3,608	43,240
	Audit fee payable	598,000	575,000
	Internet and Telephone bill payable	61,533	77,749
	Electricity bills payable	653,058	-
	Dormitory expense payable	119,300	118,300
	Compensatory benefits payable to employees at golden handshake	9,826,804	15,672,856
	Leave encashment payable	981,985	2,077,676
	C & F bill payable	1,142,971	1,142,971
	Security Service Bill Payable	430,562	424,754
	Office rent payable	83,973	83,973
	Payable to different parties for spare parts supply and other services	4,467,993	4,866,345
		20,009,931	**29,770,403**

a) All accrued expenses are paid on regular basis; and
b) Salary and Allowances for the month of June 2026 has been paid in subsequent month.

		30.06.2026 Taka	30.06.2025 Taka
29(a) Consolidated liabilities for expenses			
Doreen Power Generations and Systems Limited	(Note: 29)	20,009,931	29,770,403
Dhaka Northern Power Generations Limited		46,702,991	25,385,429
Dhaka Southern Power Generations Limited		86,406,553	48,288,731
Chandpur Power Generations Limited		95,621,169	84,405,128
		248,740,644	**187,849,691**
30 Provision for income tax			
Opening balance		663,834	622,273
Add: Provision made during the year	(Note: 38)	451,486	41,561
		1,115,320	663,834
Less: Settlement during the year		645,672	-
		469,648	**663,834**
30(a) Consolidated provision for income tax			
Doreen Power Generations and Systems Limited	(Note: 30)	469,648	663,834
Dhaka Northern Power Generations Limited		202,531	830,267
Dhaka Southern Power Generations Limited		270,566	2,440,930
Chandpur Power Generations Limited		1,033,349	1,953,534
		1,976,093	**5,888,565**
31 Net Asset Value (NAV) Per Share			
Net Assets (Total Assets- Total Liabilities)		2,236,609,083	2,331,178,913
Number of ordinary shares outstanding (Denominator)	(Note: 39.1)	181,118,901	181,118,901
		12.35	**12.87**
31(a) Consolidated Net Asset Value (CNAV) Per Share			
Net Assets (Total Assets- Total Liabilities)		10,345,863,196	9,496,012,863
Number of ordinary shares outstanding (Denominator)	(Note: 39.1)	181,118,901	181,118,901
		57.12	**52.43**

		2025-2026 Taka	2024-2025 Taka
32	**Revenue**	-	-

** No revenue from own electricity supply is earned as three power plants of DPGSL are in shut-down condition from 12 November 2023, 21 December 2023 and 16 February 2024 respectively.

32(a) Consolidated revenue

Doreen Power Generations and Systems Ltd.	(Note: 32)	-	-
Dhaka Northern Power Generations Limited		3,369,349,171	3,392,750,189
Dhaka Southern Power Generations Limited		2,315,699,481	3,049,955,032
Chandpur Power Generations Limited		6,011,929,364	8,620,708,494
		11,696,978,015	**15,063,413,715**

** Revenue of DSPGL and CPGL has decreased significantly due to decrease in demand for electricity from customer.

33	**Cost of sales**	-	-

** No expense is incurred during the period as three power plants of DPGSL are in shut-down condition from 12 November 2023, 21 December 2023 and 16 February 2024 respectively.

33(a) Consolidated cost of sales

Doreen Power Generations and Systems Ltd.	(Note: 33)	-	-
Dhaka Northern Power Generations Limited		2,632,310,217	2,555,552,608
Dhaka Southern Power Generations Limited		1,761,540,987	2,247,205,670
Chandpur Power Generations Limited		4,613,014,067	7,063,421,346
		9,006,865,271	**11,866,179,624**

** Cost of sales of DSPGL and CPGL has decreased significantly in current year for decrease in electricity generation due to decrease in demand of electricity.

34 General and administrative expenses

Salaries and allowances	14,447,235	24,394,870
Director's remuneration	-	600,000
Audit fee	598,000	598,000
Utility bills	692,223	3,532,753
Advertisement expense	632,730	678,907
AGM Expenses	374,805	346,500
Car fuel expenses	196,978	237,045
Car maintenance expense	13,200	12,180
Common stock for official use	4,158	11,971
Corporate social responsibility	400,000	150,000
Credit Rating fee	69,000	64,500
DSE, CSE and CDBL annual fee	1,927,990	1,656,000
Entertainment expenses	315,707	534,038
Environment compliance cost	-	104,880
Fooding expense	616,016	1,293,277
Gardening expense	-	1,915
Group insurance premium	-	265,313
Internet bill	252,650	279,690
Land rates and taxes	-	114,160
Leave encashment expense	-	2,077,676
Legal and professional fee	609,500	730,250
Licenses and other fees	114,046	83,920
Medical expense	585	590
Mobile and telephone bill	85,801	290,580
Office maintenance	59,806	34,416
Overtime	2,310	64,320
Postage	29,187	42,401
Printing expense	287,750	190,300
Software expense	63,000	-
Surcharge on gas bill	-	4,411,530
Security Services Expense	2,569,929	2,537,589

		2025-2026 Taka	2024-2025 Taka
Travelling and conveyance allowance		16,970	111,309
Depreciation of right of use of lease land		583,764	1,167,528
Land lease rent		1,125,000	-
Bad debt allowance	(Note: 34.1)	-	11,731,951
Depreciation		26,043	93,194
		26,114,383	**58,443,553**

34.1 Deduction from final revenue bills by BPDB amounting to Tk.11,731,951 is recognized as bad debt expense since the deducted amount is not recoverable which has arisen from a mistake during bill preparation.

34(a) Consolidated general and administrative expenses

Doreen Power Generations and Systems Ltd.	(Note: 34)	26,114,383	58,443,553
Dhaka Northern Power Generations Limited		72,224,026	48,265,009
Dhaka Southern Power Generations Limited		81,610,710	50,725,892
Chandpur Power Generations Limited		86,720,499	70,127,745
		266,669,619	**227,562,199**

** General and admin expenses of DNPGL, DSPGL and CPGL has increased significantly due to recognition of newly approved Gratuity Fund provision during the year which was not recognized upto to last year.

35 Finance expenses

Bank guarantee commission		-	192,093
Bank charge		305,543	265,982
Land mortgage expense		-	5,260
Foreign exchange loss		-	258,804
Unwinding discount on lease arrangement		32,295	155,981
		337,838	**878,120**

35(a) Consolidated finance expenses

Doreen Power Generations and Systems Ltd.	(Note: 35)	337,838	878,120
Dhaka Northern Power Generations Limited		401,072,256	409,341,574
Dhaka Southern Power Generations Limited		222,807,198	317,414,025
Chandpur Power Generations Limited		879,962,204	1,251,355,879
		1,504,179,497	**1,978,989,598**

** Finance expense of DSPGL & CPGL has decreased significantly due to decrease in foreign exchange loss for stabilization of exchange rate as well as decrease in interest on loan for decrease in outstanding loan amount compared to last year.

36 Non-operating income

Gain/(loss) on sale of non-current assets	(Note: 36.1)	(7,617,783)	(17,634,502)
Interest income from deposit with bank		1,096,048	184,716
		(6,521,735)	**(17,449,786)**

36.1 Gain/(loss) on sale of non-current assets of plants

Book value of non-current assets sold	109,617,783	218,634,502
Sales proceeds of non-current assets sold	102,000,000	201,000,000
	(7,617,783)	**(17,634,502)**

36(a) Consolidated non-operating income

Doreen Power Generations and Systems Ltd.	(Note: 36)	(6,521,735)	(17,449,786)
Dhaka Northern Power Generations Limited		26,310	2,895,146
Dhaka Southern Power Generations Limited		983,871	8,664,136
Chandpur Power Generations Limited		3,757,632	6,789,628
		(1,753,922)	**899,125**

37 Impairment loss of Building & Power Plants valuation

Written down value of building and power plants	-	522,025,967
Scrap/forced sale value of building and power plants	-	(112,117,783)
Total impairment loss on building and power plants	-	409,908,184
Less: Adjustment of balance of previous revaluation surplus	-	-
	-	**409,908,184**

	2025-2026 Taka	2024-2025 Taka

The Company has revaluated its land and land development, building & premises and power plants as on 30 June 2012 for the first time by Rahman Mostafa Alam & Co., Chartered Accountants and accounted for Tk.865,251,081 as the revaluation surplus on Building & Premises and Power Plants in the financial statement as on 1 July 2012. Written down value of this revaluation surplus stood Tk.502,772,947 as on 30 June 2024. After the expiry of 15 years Power Purchase Agreements (PPAs) with BPDB and BREB, management has decided to revaluate the assets of the Company again as on 30 June 2024 by K. M. Alam & Co., Chartered Accountants and account for the impairment loss arose in the financial statements for the year ended as on 30 June 2024 after adjustment of balance of previous revaluation surplus as per IAS-16. Scrap value/forced sale value of Tangail and Feni Plants' assets is considered as present value of the assets since management has already decided to dispose off all the assets of these plants and depreciated present value or replacement value of Narshingdi Plant's assets is considered as present value of the assets as on 30 June 2024 because management was confident enough until 10 March 2025 that the PPA of the plant will be renewed. But unfortunately, company has received a PPA termination letter from BREB on 11 March 2025 citing that they are not interested to renew the PPA further. So, the scrap value/forced sale value of Narshingdi Plants' assets is considered as present value of the assets as on 30 June 2025 since the assets are yet to be sold out.

38 Current tax expense

Provision for tax on interest income @ 22.50%	246,611	41,561
Shortfall/(excess) in provision for last year	869,762	177,995
	1,116,373	**219,556**

38.1 Reconciliation of effective tax rate

Profit before tax	(32,973,955)	(486,679,642)
Less: Unrealized impairment loss on assets revaluation	-	409,908,184
	(32,973,955)	(76,771,458)
Income tax expense	1,116,373	219,556
Effective tax rate	**-3.39%**	**-0.29%**
Regular tax rate of the Company	22.50%	22.50%
Effect of business loss/exemption	-18.05%	-17.39%
Effect of loss on non-current assets slae	-5.20%	-5.17%
Effect of disallowances and others adjustment	-2.64%	-0.23%
Effective tax rate	**-3.39%**	**-0.29%**

38(a) Consolidated income tax expense

Doreen Power Generations and Systems Ltd.	(Note: 38)	1,116,373	219,556
Dhaka Northern Power Generations Limited		212,180	896,363
Dhaka Southern Power Generations Limited		453,827	2,517,094
Chandpur Power Generations Limited		1,241,339	3,939,813
		3,023,718	**7,572,827**

39 Earning per share

Net Profit attributable to the ordinary shareholders (Tk.)		(34,090,328)	(476,157,674)
Weighted average number of shares outstanding	(Note: 39.1)	181,118,901	181,118,901
		(0.19)	**(2.63)**

** Negative EPS has decreased significantly due to decrease in extra-ordinary loss (Impairment loss on non-current assets) of the Company during the year compared to last year.

39.1 Weighted average number of shares outstanding

No. of shares outstanding as on 01 July 2025	181,118,901	181,118,901
Bonus shares issued in 2025 for Income Year (IY) 2024-25	-	-
Weighted average number of shares outstanding during the period	**181,118,901**	**181,118,901**

** No bonus share is issued during 2025 for income year 2024-2025.

39.2 Diluted earnings per share

No diluted earnings per share is required to be calculated for the periods presented as there is no dilutive potential ordinary shares.

		2025-2026 Taka	2024-2025 Taka
39(a)	**Consolidated earnings per share**		
	Net Profit attributable to the ordinary shareholders (Tk.)	910,329,834	578,544,833
	Weighted average number of shares (Nos.) (Note: 39.1)	181,118,901	181,118,901
		5.03	**3.19**

** Consolidated EPS has increased significantly due to decrease in extra-ordinary loss (Impairment loss on non-current assets) of the Company during the year compared to last year.

40	**Net Operating Cash Flow Per Share (NOCFPS)**		
	Net operating cash flows	(33,784,475)	101,272,639
	Weighted average number of ordinary shares (Note: 39.1)	181,118,901	181,118,901
		(0.19)	**0.56**

**NOCFPS has decreased significantly as the company did not receive any revenue bill from customers since no revenue was earned by the Company during last two financial year.

40(a)	**Consolidated Net Operating Cash Flow Per Share (CNOCFPS)**		
	Net operating cash flows	3,434,604,701	2,132,810,767
	Weighted average number of ordinary shares (Note: 39.1)	181,118,901	181,118,901
		18.96	**11.78**

**Consolidated NOCFPS has increased significantly due to increase in receipt of revenue bill from BPDB compared to last year.

		2025-2026 Taka	2024-2025 Taka
41	**Reconciliation of net profit with cash flow from operating activities**		
	Net profit after income tax	(34,090,328)	(476,157,674)
	Adjustment for:		
	Depreciation	26,043	93,194
	Depreciation of right of use of lease land	583,764	1,167,528
	Interest income from bank deposits	(1,096,048)	(184,716)
	Gain/loss on sale of non-current asset	7,617,783	17,634,502
	Impairment loss on building and plants valuation	-	409,908,184
	Finance expense-Unwinding discount on lease arrangement	32,295	155,981
	Deferred tax expense	-	(10,741,525)
	Changes in:		
	Trade and other receivables	3,000,000	265,617,266
	Advance, deposit and prepayments	846,675	5,284,226
	Lease liabilities	(750,000)	(1,500,000)
	Trade payable	-	(92,291,789)
	Liabilities for expenses and others	(9,760,472)	(17,754,099)
	Provision for income tax	(194,186)	41,561
	Net cash flow from operating activities	**(33,784,475)**	**101,272,639**
41(a)	**Consolidated reconciliation of net profit with cash flow from operating activities**		
	Net profit after income tax	914,485,988	584,841,934
	Adjustment for:		
	Depreciation	1,308,840,907	952,395,949
	Depreciation of right of use of lease land	6,808,514	7,392,278
	Interest income from bank deposits	(6,224,292)	(15,499,047)
	Gain/loss on sale of non-current asset	7,617,783	17,634,502
	Impairment loss on building and plants valuation	-	409,908,184
	Finance expense-Unwinding discount on lease arrangement	1,693,959	155,981
	Deferred tax expense	-	(10,741,525)
	Changes in:		
	Inventories	17,164,086	1,011,167,156
	Trade and other receivables	1,026,469,055	(758,566,155)
	Advance, deposit and prepayments	(3,999,316)	(3,425,250)
	Deferred revenue	96,478,343	48,709,199
	Lease liabilities	(10,007,500)	(10,757,500)
	Trade payable	(36,070,438)	(54,722,355)
	Interest payable	46,319,088	(59,524,622)
	Liabilities for expenses and others	68,940,995	8,823,004
	Provision for income tax	(3,912,472)	5,019,035
	Net cash flow from operating activities	**3,434,604,701**	**2,132,810,767**

42 Financial risk management

International Financial Reporting Standard (IFRS-7): Financial Instruments: Disclosures - requires disclosure of information relating to: both recognized and unrecognized financial instruments, their significance and performance, accounting policies, terms and conditions, net fair values and risk information- the companies policies for controlling risks and exposures. The Company has exposure to the following risks from its use of financial instruments.

-Credit risk
-Liquidity risk
-Market risk
-Currency risk
-Interest rate risk

The Board of Directors has overall responsibility for the establishment and oversight of the company's risk management framework. The Board oversees how management monitors compliance with risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to risks faced by the Company.

42.1 Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivable from customers and investment securities. The Company's sales are made to Government entity, Bangladseh Rural Electrification Board (BREB) and Bangladesh Power Development Board (BPDB) under the conditions of 15 years Power Purchase Agreement (PPA).

Exposure to credit risk

The maximum exposure to credit risk at the reporting date was:

	2025-2026 Taka	2024-2025 Taka
Trade and other receivables	47,505,943	93,732,243
Advance, deposit & prepayments	14,693,542	15,540,217
Current A/C with Subsidiaries & Sister Concerns	3,225,506,928	2,397,971,583
Cash and bank balance	6,058,058	99,485,497
	3,293,764,471	**2,606,729,540**
(a) Aging of trade and other receivables		
Past due 0-30 days	-	-
Past due 31-90 days	-	-
Past due more than 90 days	47,505,943	93,732,243
	47,505,943	**93,732,243**

(b) Credit exposure by credit rating

	As at 30 June 2026	
	Amount	(%)
Trade receivables	47,505,943	1.44%
Advance, deposit & prepayments	14,693,542	0.45%
Current A/C with Subsidiaries & Sister Concerns	3,225,506,928	97.93%
Cash and bank balance:		
Cash in hand	17,947	0.00%
Cash at bank:		
Dhaka Bank PLC.	6,040,111	0.18%
Bank Asia PLC.	5,717,154	0.17%
Islami Bank Bangladesh PLC.	2,240	0.00%
Mutual Trust Bank PLC	22,714	0.00%
NCC Bank PLC	148,386	0.00%
The City Bank PLC.	4,047	0.00%
	145,570	0.00%

42.2 Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. Typically, the Company ensures that it has sufficient cash and cash equivalent to meet expected operational expenses, including the servicing of financial obligation through preparation of the cash forecast, prepared based on time line of payment of the financial obligation and accordingly arrange for sufficient liquidity/fund to make the expected payment within due date. Moreover, the Company seeks to maintain short term lines of credit with scheduled commercial banks to ensure payment of obligations in the event that there is insufficient cash to make the required payment. The requirement is determined in advance through cash flows projections and credit lines facilities with banks are negotiated accordingly.

42 Financial risk management

International Financial Reporting Standard (IFRS-7): Financial Instruments: Disclosures - requires disclosure of information relating to: both recognized and unrecognized financial instruments, their significance and performance, accounting policies, terms and conditions, net fair values and risk information- the companies policies for controlling risks and exposures. The Company has exposure to the following risks from its use of financial instruments.

-Credit risk
-Liquidity risk
-Market risk
-Currency risk
-Interest rate risk

The Board of Directors has overall responsibility for the establishment and oversight of the company's risk management framework. The Board oversees how management monitors compliance with risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to risks faced by the Company.

42.1 Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivable from customers and investment securities. The Company's sales are made to Government entity, Bangladseh Rural Electrification Board (BREB) and Bangladesh Power Development Board (BPDB) under the conditions of 15 years Power Purchase Agreement (PPA).

Exposure to credit risk

The maximum exposure to credit risk at the reporting date was:

	2025-2026 Taka	2024-2025 Taka
Trade and other receivables	47,505,943	93,732,243
Advance, deposit & prepayments	14,693,542	15,540,217
Current A/C with Subsidiaries & Sister Concerns	3,225,506,928	2,397,971,583
Cash and bank balance	6,058,058	99,485,497
	3,293,764,471	**2,606,729,540**
(a) Aging of trade and other receivables		
Past due 0-30 days	-	-
Past due 31-90 days	-	-
Past due more than 90 days	47,505,943	93,732,243
	47,505,943	**93,732,243**

(b) Credit exposure by credit rating

	As at 30 June 2026	
	Amount	(%)
Trade receivables	47,505,943	1.44%
Advance, deposit & prepayments	14,693,542	0.45%
Current A/C with Subsidiaries & Sister Concerns	3,225,506,928	97.93%
Cash and bank balance:		
Cash in hand	17,947	0.00%
Cash at bank:	6,040,111	0.18%
Dhaka Bank PLC.	5,717,154	0.17%
Bank Asia PLC.	2,240	0.00%
Islami Bank Bangladesh PLC.	22,714	0.00%
Mutual Trust Bank PLC	148,386	0.00%
NCC Bank PLC	4,047	0.00%
The City Bank PLC.	145,570	0.00%

42.2 Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. Typically, the Company ensures that it has sufficient cash and cash equivalent to meet expected operational expenses, including the servicing of financial obligation through preparation of the cash forecast, prepared based on time line of payment of the financial obligation and accordingly arrange for sufficient liquidity/fund to make the expected payment within due date. Moreover, the Company seeks to maintain short term lines of credit with scheduled commercial banks to ensure payment of obligations in the event that there is insufficient cash to make the required payment. The requirement is determined in advance through cash flows projections and credit lines facilities with banks are negotiated accordingly.

The following are the contractual maturities of financial liabilities as at 30 June 2026:

Particulars	Carrying Amount	Maturity period	Within 6 months or less	Within 6 -12 months	More than 1 year
	Taka	Taka	Taka	Taka	Taka
Deferred tax liability	19,892,456	N/A	-	-	19,892,456
Trade payable	613,563,112	Dec-26	613,563,112	-	-
Current A/c (Payable) with subsidiaries and sister concerns	4,619,127,097	Jun-27	1,639,790,119	1,385,738,129	1,593,598,848
Liabilities for expenses	20,009,931	Dec-26	20,009,931	-	-
Provision for Income Tax	469,648	Jan-27	-	469,648	-
	5,273,062,244		**2,273,363,163**	**1,386,207,777**	**1,613,491,304**

42.3 Market risk

Market risk is the risk that changes in market prices such as foreign exchange rate and interest rates will affect the Company's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

42.4 Currency risk

The Company is exposed to currency risk on purchases of spare parts of plant and machinery that are denominated in a currency other than the functional currency primarily Euro and U. S. Dollars. The effects of foreign purchase are insignificant to the Company. The Company has not entered into any type of derivatives instrument in order to hedge foreign currency risk as at 30 June 2026.

42.5 Interest rate risk

Interest rate risk is the risk that arises due to changes in interest rates on borrowings. Local currency loans are however not significantly affected by fluctuations in interest rates as the rate is below from market rate. The Company has not entered into any type of derivative instrument in order to hedge interest rate risk as at the reporting date.

	2025-2026 Taka	2024-2025 Taka
43 Contingent liabilities/ Off balance sheet items		
43.1 Commitments		
Letter of credit -MTBL	-	-
43.2 Contingent liabilities		
Bank guarantee		
The City Bank PLC.	44,852,394	44,852,394
NCC Bank PLC	39,161,920	39,161,920
Mutual Trust Bank PLC	4,347,362	4,347,362
	88,361,676	**88,361,676**

(See Annexure-C for details)

Corporate Guarantee Issued

In favor of	Given to	Guarantee Amount (Tk.)	Guarantee Amount (Tk.)
Dhaka Northern Power Generations Limited	Trust Bank PLC.	3,670,000,000	3,670,000,000
	Islami Bank Bangladesh PLC.	300,000,000	300,000,000
Dhaka Southern Power Generations Limited	NCC Bank PLC	4,270,000,000	4,270,000,000
	Islami Bank Bangladesh PLC.	300,000,000	300,000,000
Chandpur Power Generations Limited	Sonali Bank PLC	1,500,000,000	1,500,000,000
	SABINCO	300,000,000	300,000,000
	Islami Bank Bangladesh PLC.	300,000,000	300,000,000
	Dhaka Bank PLC.	5,000,000,000	5,000,000,000

All the three companies are almost 100% owned subsidiary of the company. No provision is required as per paragraph 4.2.1(C) of IFRS 9: Financial Instruments since no Company has failed to repay the required loan amount which may make the Company a party to the loan agreement.

43.3 Contingent Assets

The Company has claimed interest on delay payment of monthly invoices for last 15 years through an invoice to BPDB and BREB as per para (a)(iii) of clause 13.3 of Power Purchase Agreement (PPA) during financial year 2024-2025. Management is pursuing for payment of claimed interest on delay payment. But there is significant doubt whether BPDB and BREB will pay the invoices for interest. However, management is committed to take all possible steps including legal action to collect the claimed interest as it is the legal right of the Company as per PPA. Management believes that a favourable outcome is probable. However, claimed interest has not been recognised as a receivable at 30 June 2026 as receipt of the amount is dependent on the outcome of the legal process. Details of the claimed interest on delay payment of monthly invoices for last 15 years is given below:

			2025-2026 Taka	2024-2025 Taka
Plant Name	**Billed to**	**Status**	**Amount (Tk.)**	**Amount (Tk.)**
Feni Plant	Bangladesh Power Development Board	Bill submitted and pursuation going on	81,369,871	81,369,871
Narsingdi Plant	Bangladesh Rural Electrification Board		7,653,187	7,653,187
Tangail Plant	Bangladesh Power Development Board		62,980,502	62,980,502
Total			**152,003,560**	**152,003,560**

44 Related party transactions

During the year, the Company carried out a number of transactions with related parties the normal course of business. The name of the related parties and nature of these transactions have been set out in accordance with the provisions of IAS-24: Related Party Disclosure.

a) Transactions with key management personnel

Loans to directors

During the period/year, no loan was given to the directors of the Company.

Key management personnel compensation

Key management personnel compensation comprised the following:

Remuneration (Short-term benefit)

-	600,000

Key management personnel includes the Company's directors. Compensation includes salaries and other non-cash benefits.

b) Other related party transactions of the Company:

Name of Parties	Relationship	Nature of transaction	Net transaction during the period	Outstanding as on 30.06.2026	Outstanding as on 30.06.2025
Asian-Entech Power Corporation Ltd.	Parent Company	Temporary Loan	(25,150,000)	361,720	25,511,720
Banco Energy Generation Ltd.	Sister Concern	Temporary Loan	(17,360,659)	(11,555,659)	5,805,000
Doreen Power House & Technologies Ltd.	Sister Concern	Temporary Loan	777,592,465	3,095,583,488	2,317,991,023
Manikgonj Power Generations Limited	Sister Concern	Temporary Loan	80,897,880	129,561,720	48,663,840
Chandpur Power Generations Limited	Subsidiary Company	Temporary Loan	(425,986,934)	(1,370,862,526)	(944,875,592)
Dhaka Northern Power Generations Ltd.	Subsidiary Company	Temporary Loan	(91,508,982)	(1,686,206,633)	(1,594,697,651)
Dhaka Southern Power Generations Ltd.	Subsidiary Company	Temporary Loan	(103,118,826)	(1,550,502,279)	(1,447,383,453)
Total			**195,364,944**	**(1,393,620,169)**	**(1,588,985,113)**

* Positive figure indicates debit balance(receivable) and negative figure indicates credit balance(payables) of current A/c.

ii) Particulars of Directors of Doreen Power Generations and Systems Limited as at 30 June 2026:

Name of Directors	BOD of DPGSL	Entities where they have interests
Tahzeeb Alam Siddique	Managing Director	Doreen Fashions Ltd.
		Doreen Washing Plant Ltd.
		Doreen Apparels Ltd.
		Nurun Nahar Textile Ltd.
		Eastern Cement Industries Ltd.
		Doreen Hotel and Resorts Ltd.
		Doreen Power House & Tech. Ltd.
		Doreen Garments Limited
		Asian Entech Power Corp. Ltd.
		Doreen Trading Limited
		Pacific Dredging Limited
Anjabeen Alam Siddique	Chairman	Doreen Power House & Tech. Ltd.
		Asian Entech Power Corp. Ltd.
		Dhaka Northern Power Generations Limited
		Dhaka Southern Power Generations Limited
		Banco Energy Generation Ltd.
		Chandpur Power Generations Ltd.
		Manikgonj Power Generations Ltd.
		Doreen Trading Limited
		Pacific Dredging Limited
Advocate Mohammad Mashiur Rahman	Independent Director	Dhaka Northern Power Generations Limited
		Dhaka Southern Power Generations Limited
		Chandpur Power Generations Ltd.
Masuda Sultana, FCS, ACA	Independent Director	Dhaka Northern Power Generations Limited
		Dhaka Southern Power Generations Limited
		Chandpur Power Generations Ltd.
Md. Ali Akbar	Director	Dhaka Northern Power Generations Limited
		Dhaka Southern Power Generations Limited
		Chandpur Power Generations Ltd.
Md. Abul Hasnat	Director	Dhaka Northern Power Generations Limited
		Dhaka Southern Power Generations Limited
		Doreen Power House & Tech. Ltd.
		Banco Energy Generation Ltd.
		Chandpur Power Generations Ltd.

45 Disclosure as per Schedule XI, Part II, Para 3 of the Companies Act 1994:

The Company had 17 permanent employees as at 30 June 2026 and 52 permanent employees and as at 30 June 2025 and a varying number of seasonal and temporary workers as required. All permanent employees receive remuneration in excess of Tk. 36,000 per annum each.

Number of Employee:	2026 No.	2025 No.
Head Office Staff	2	4
Plant Staff	15	48
	17	52

	2025-2026 Taka	2024-2025 Taka
46 (i) Disclosure as per Schedule XI, Part II, Para 4 of the Companies Act 1994:		
Managing Director remuneration and benefit	-	600,000

No Board Meeting attendance fees have been provided to the director of the Company.

47 Events after the reporting period

47.1 Proposed amalgamation with three subsidiary companies

The Company has received the admission order from The High Court Division of the Supreme Court of Bangladesh dated 18 August 2026, Company Matter No. 973 of 2026 and the steps in Note 1.3 taken after 30 June 2026 are non-adjusting events under IAS 10. No adjustment has been made to the amounts recognised in these financial statements.

47.2 The financial statements (both consolidated and separate financial statements) were authorized by Board of Directors on 08 October 2026 for publication. The Board of Directors recommended 15.00% cash dividend for the shareholders excluding the sponsors/Directors for the year ended on 30 June 2026 on their board meeting held on 08 October 2026. Therefore, the amount of cash dividend to be payable to the general shareholders is Tk 90,719,253.

The financial statements for the year ended 30 June 2026 do not include the effect of these dividends which will be accounted for in the period when shareholders' right to receive payment is established.

48 Comparative information

No significant rearrangement is made in the comparative information of separate financial statements of the Group to conform to current year's presentation.

Doreen Power Generations and Systems Limited
Schedule of Property, plant and equipment
As at 30 June 2026

Annexure-A

(Amount in Taka)

Categories of assets	Cost					Depreciation				Written Down Value as at 30 June 2026
	Balance as at 01 July 2025	Addition during the year	Disposal/ adjustment	Balance as at 30 June 2026	Rate (%)	Balance as at 01 July 2025	Addition during the year	Disposal/ adjustment	Balance as at 30 June 2026	
a. Freehold Assets										
Land & land development	83,928,307			83,928,307	0%	-			-	83,928,307
Building and premises	19,242,513		19,242,513	-	5%	-		-	-	-
Office decoration & renovation	194,387		194,387	-	20%	194,387		194,387	-	-
Power plant	92,875,270		92,875,270	-	3%	-		-	-	-
Machine overhauling	806,630,708		806,630,708	-	20%	806,630,708		806,630,708	-	-
Furniture and fixture	222,701			222,701	20%	196,666	26,035		222,701	-
Office and electrical equipment	736,654		736,654	-	20%	736,654		736,654	-	-
Office car/vehicle	5,158,783			5,158,783	20%	5,158,779	4	-	5,158,783	-
Sub Total	**1,008,989,323**	-	**919,679,532**	**89,309,791**		**812,917,194**	**26,039**	**807,561,749**	**5,381,484**	**83,928,307**
b. Revalued Assets										
Land and land development	132,616,373			132,616,373		-			-	132,616,373
Sub Total	**132,616,373**	-	-	**132,616,373**		-			-	**132,616,373**
Grand Total as of 30 June 2026	**1,141,605,696**	-	**919,679,532**	**221,926,164**		**812,917,194**	**26,039**	**807,561,749**	**5,381,484**	**216,544,680**
Grand Total as of 30 June 2025	**1,770,148,382**	-	**628,542,686**	**1,141,605,696**	-	**812,824,000**	**93,194**	-	**812,917,194**	**328,688,502**

Particulars	Cost Value	Accumulated Depreciation	Written Doown Value
a) Value of Property, Plant and Equipment classified as Assets Held for Sale	216,544,680	-	216,544,680
b) Value of Property, Plant and Equipment not classified as Assets Held for Sale	5,381,484	5,381,484	-
Total	**221,926,164**	**5,381,484**	**216,544,680**

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Annexure-A

Doreen Power Generations and Systems Limited
Schedule of Property, plant and equipment
As at 30 June 2025

(Amount in Taka)

Categories of assets	Cost				Depreciation					Written Down Value as at 30 June 2025
	Balance as at 01 July 2024	Addition during the year	Disposal / adjustment	Balance as at 30 June 2025	Rate (%)	Balance as at 01 July 2024	Addition during the year	Disposal/ adjustment	Balance as at 30 June 2025	
a. Freehold Assets										
Land & land development	83,928,307			83,928,307	-	-	-		-	83,928,307
Building and premises	58,247,295		39,004,782	19,242,513	5%	-	-	-	-	19,242,513
Office decoration & renovation	194,387			194,387	20%	155,510	38,877		194,387	-
Power plant	682,413,174	-	589,537,904	92,875,270	3.33%	-	-	-	-	92,875,270
Machine overhauling	806,630,708			806,630,708	20%	806,630,708	-	-	806,630,708	-
Furniture and fixture	222,701			222,701	20%	152,126	44,540		196,666	26,035
Office and electrical equipment	736,654			736,654	20%	726,877	9,777		736,654	-
Office car/vehicle	5,158,783		-	5,158,783	20%	5,158,779	-	-	5,158,779	4
Sub Total	**1,637,532,009**	-	**628,542,686**	**1,008,989,323**		**812,824,000**	**93,194**	-	**812,917,194**	**196,072,129**
b. Revalued Assets										
Land and land development	132,616,373	-		132,616,373	-	-	-		-	132,616,373
Sub Total	**132,616,373**	-	-	**132,616,373**		-	-	-	-	**132,616,373**
Grand Total as of 30 June 2025	**1,770,148,382**	-	**628,542,686**	**1,141,605,696**		**812,824,000**	**93,194**	-	**812,917,194**	**328,688,502**
Grand Total as of 30 June 2024	**3,731,543,927**	**96,654,056**	**2,058,049,601**	**1,770,148,382**		**1,785,476,065**	**168,807,360**	**1,141,459,426**	**812,824,000**	**957,324,382**

Particulars	Cost Value	Accumulated Depreciation	Written Doown Value
a) Value of Property, Plant and Equipment classified as Assets Held for Sale	1,136,224,212	807,561,749	328,662,463
b) Value of Property, Plant and Equipment not classified as Assets Held for Sale	5,381,484	5,355,445	26,039
Total	**1,141,605,696**	**812,917,194**	**328,688,502**

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Annexure-B

Doreen Power Generations and Systems Limited

Statement of Land and land development
As at 30 June 2026

Sl. No.	Deed No.	Date of Registration	Land Area (Decimals)	Deed Value of Land (Taka)	Mutation status	Mutation (Area)	Location
1	10324	31.12.07	16.00	600,000	√	16.00	Feni
2	333	13.01.08	17.00	340,000	√	17.00	Feni
3	306	15.01.08	17.00	340,000	√	17.00	Feni
4	1799	25.02.08	15.00	1,950,000	√	15.00	Feni
5	1798	25.02.08	11.00	1,320,000	√	11.00	Feni
6	3397	07.04.08	15.00	450,000	√	15.00	Feni
7	9196	01.11.09	8.00	760,000	√	8.00	Feni
8	9575	19.11.09	10.00	360,000	√	10.00	Feni
9	9574	19.11.09	16.00	1,520,000	√	16.00	Feni
10	10726	30.12.12	6.64	1,460,000	√	6.64	Feni
11	5756	14.08.16	13.00	3,560,000	√	13.00	Feni
12	2693	29.04.08	164.57	2,000,000	√	164.57	Tangail
13	3511	05.06.08	53.54	778,764	√	53.54	Tangail
14	4896	05.08.08	5.00	142,857	√	5.00	Tangail
15	7325	13.10.11	21.43	1,500,000	√	21.43	Tangail
Sub Total			**389.18**	**17,081,621**		**389.18**	
Add: Registration, development and other cost				66,846,686			
Total				**83,928,307**			

All the lands are subject to mortgage against loans from Mutual Trust Bank PLC.

Doreen Power Generations and Systems Limited

List of Outstanding Bank Guarantee

As at 30 June 2026

Annexure-C

SL. No.	Bank Guarantee No.	Date	Expiry Date	In favor of	Guarantee Issuing Bank	Purpose	Name of Plant	BG Amount (TK.)	Cash Margin (TK.)
1	241/2009	20.07.2009	20.07.2010	Rural Electrification Board	NCC Bank PLC.	As "Operational Bond"	Narsingdi	36,677,920	1,833,546
2	67/2015	27.05.2015	26.11.2015	The Chief Controller of Import & Export	NCC Bank PLC.	For repairing Cylinder Head	Head Office	62,500	62,500
3	112/2015	23.09.2015	22.03.2016			For repairing of failed Short Block		391,000	39,100
4	139/2015	23.11.2015	22.05.2016					400,500	400,500
5	53/2016	02.05.2016	01.11.2016			Goods for repairing of Alternator Stator and Rotor		463,500	463,500
6	182/2016	19.12.2016	17.09.2017			Export & re-import of repaired Alternator Rotor	Narsingdi	470,000	470,000
7	192/2016	26.12.2016	25.06.2017			For repairing of two Short Block	Head Office	696,500	696,500
8	186SD0000217	22.01.2017	21.07.2017	The Commissioner of Customs, Customs House, Ctg.	The City Bank PLC.	For repairing of two Short Block	Narsingdi	693,166	693,166
9	186SD0000717	19.02.2017	25.07.2017	The Manager, NCCBL, Motijheel main Branch	The City Bank PLC.	Counter Guarantees against BG given to REB, Customs Benapole, The Chief controller of IMP-Exp	Head Office	38,303,000	1,915,150
10	186SD0004117	29.11.2017	28.05.2018	The Chief Controller of Import & Export	The City Bank PLC.	Export & re-import of repaired Alternator & Stator	Head Office	414,960	20,748
11	186SD0000418	18.01.2018	07.07.2018	The Chief Controller of Import & Export	The City Bank PLC.	Export & re-import of repaired Shortblock	Head Office	416,000	20,800
12	186SD0000918	14.02.2018	13.08.2018	The Chief Controller of Import & Export	The City Bank PLC.	Export & re-import of repaired Alternator & Stator	Head Office	416,000	20,800
13	186SD0005518	13.09.2018	12.03.2019	The Commissioner of Customs, Customs House, Ctg.	The City Bank PLC.	Export & re-import of repaired Alternator & Stator	Head Office	732,812	36,641
14	186SD0005818	03.10.2018	02.04.2019	The Commissioner of Customs, Customs House, Ctg.	The City Bank PLC.	Export & re-import of repaired Alternator & Stator	Head Office	732,812	36,641
15	186SD0008018	17.12.2018	17.12.2023	The Chief Controller of Import & Export	The City Bank PLC.	Export & re-import of repaired Alternator & Stator	Head Office	732,812	36,641
16	186SD0000219	10.01.2019	09.07.2019	The Commissioner of Customs, Customs House, Ctg.	The City Bank PLC.	Export & re-import of repaired Alternator & Stator	Head Office	734,562	36,728
17	186SD0003419	13.06.2019	12.12.2019	The Chief Controller of Import & Export	The City Bank PLC.	Export & re-import of repaired Alternator & Stator	Head Office	544,000	27,200

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SL. No.	Bank Guarantee No.	Date	Expiry Date	In favor of	Guarantee Issuing Bank	Purpose	Name of Plant	BG Amount (TK.)	Cash Margin (TK.)
18	186SD0003919	16.07.2019	Continuous	The Commissioner of Customs, Customs House, Ctg.	The City Bank PLC.	Export & re-import of repaired Short block	Head Office	540.769	540,769
19	186SD0005319	23.09.2019	22.03.2020	The Chief Controller of Import & Export	The City Bank PLC.	Export & re-import of repaired Alternator & Stator	Head Office	295,750	14,788
20	186SD0006119	15.10.2019	22.03.2020	The Commissioner of Customs, Customs House, Ctg.	The City Bank PLC.	Export & re-import of repaired Alternator & Stator	Head Office	295,750	295,750
21	0010821IOF000299	05.09.2021	Continuous	The Chief Controller of Import & Export	Mutual Trust Bank PLC.	Export & re-import of repaired Rotor & Stator	Head Office	406,125	406,125
22	MITS/CGU/IBG/0128/2020	29.10.2021	29.04.2021					392,894	392,894
23	0010822IOF000068	22.03.2022	Continuous					600,094	600,094
24	00108201ICG00098	23.06.2021	23.12.2021	The Commissioner of Customs, Customs House, Ctg.	Mutual Trust Bank PLC.	Export & re-import of repaired Alternator & Stator	Head Office	392,894	392,894
25	0010821ICG000129	16.11.2021	Continuous					406,410	406,410
26	0010822ICG000016	07.04.2022	Continuous					596,972	596,972
27	0010822ICG000091	13.11.2022	Continuous					735,695	735,695
28	0010823ICG000027	14.05.2023	Continuous					816,280	816,280
TOTAL								**88,361,676**	**12,007,970**

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