ANNUAL REPORT
2025



ঢাকা ইন্স্যুরেন্স লিমিটেড

DHAKA INSURANCE LIMITED

THE TRUSTED HOUSE OF INSURANCE

Fazlur Rahman
Our Source of Inspiration



(1947 – 2023)

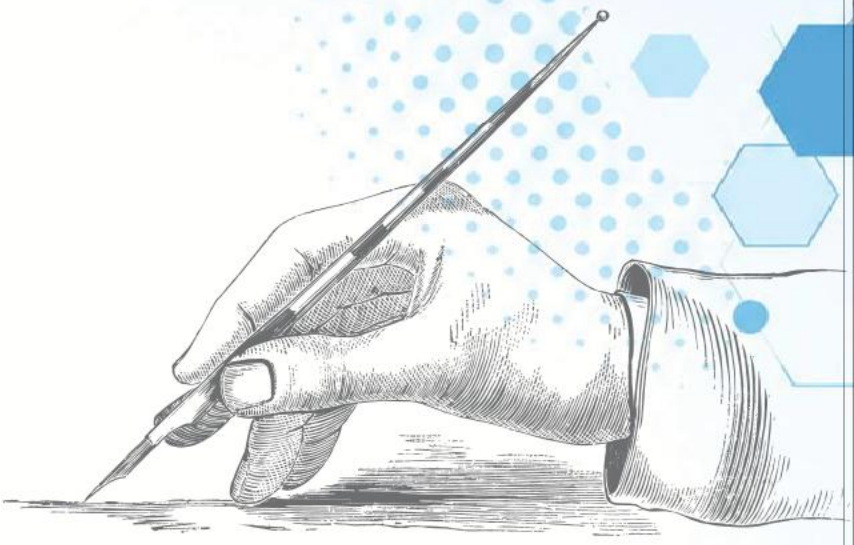
We fondly remember Mr. Fazlur Rahman, our beloved Founder Chairman.
His vision, values, and unwavering dedication laid the foundation of
Dhaka Insurance Limited.
He was not just a leader, but a true source of strength and inspiration.
His legacy will live on in our hearts and guide us always.

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LETTER OF TRANSMITTAL

All Shareholders,
Bangladesh Securities and Exchange Commission,
Insurance Development and Regulatory Authority,
Registrar of Joint Stock Companies & Firms,
Dhaka Stock Exchange PLC &
Chattogram Stock Exchange PLC

Annual Report for the year ended December 31, 2025

Dear Sir (s),

We are pleased to present before you the Annual Report - 2025 together with the Audited Financial Statements as at and for the year ended December 31, 2025 which comprises Financial Position, Profit or Loss Account, Statement of Cash Flows, Statements of Changes in Shareholder's Equity and notes to the Financial Statements for the year ended December 31, 2025 of Dhaka Insurance Limited for kind your kind information and record.

Best regards,

Yours sincerely,

(Mohammed Ahsan Ullah)
Company Secretary



Our vision is to become the premier insurance organization and the insurer of first choice in Bangladesh with a sound reputation for dependability, professionalism and the highest standard of customer satisfaction and creating a professional corporate culture.



Our mission is to:

- Grow steadily and significantly in non-life insurance market share.
- Continue delivering attractive returns to our shareholders.
- Invest in top quality human resources and develop full potentials of employees by providing continued training and insurance education.
- Bring innovation in insurance products and selling techniques.



- **Transparency**
- **Integrity**
- **Professionalism**
- **Excellence**
- **Result Focus**
- **Team Work**

PROFILE OF THE COMPANY

Date of incorporation

4th January, 2000

Date of Commencement of Business

4th January, 2000

Date of Registration to Carry on General Insurance Business

2nd February, 2000

Authorized Capital

Tk. 1,200,000,000

Paid-up Capital

Tk. 401,250,000

Date of Public Issue

December, 2009

Date of Listing

Dhaka Stock Exchange PLC. 15 February, 2010 Chittagong Stock Exchange PLC. 16 February, 2010

Registered Office

Dhaka Insurance Bhaban, 71 Purana Paltan Line, Dhaka-1000

Head Office:

Dhaka Insurance Bhaban, 71 Purana Paltan Line, Dhaka 1000, Bangladesh.
Tel. : 02226665876, 02226665897
02226665898, 02226666007
Fax : +880 (2) 58316144-5
E-mail : contact@dhakainsurance.com,
dil.ho@hotmail.com
www.dhakainsurance.com

Auditors

Kazi Zahir Khan & Co.
Chartered Accountants



PRODUCTS & SERVICES

Our Major Products and Services offered by



FIRE INSURANCE

- Fire & Allied Perils Insurance
- Industrial "All Risk" Insurance (IAR)



MARINE INSURANCE

- Marine Cargo Insurance
- Marine Hull Insurance



MOTOR INSURANCE

- Comprehensive Insurance



HEALTH INSURANCE

- Overseas Mediclaim Insurance
- Comprehensive Travel Insurance
- Personal Accident Insurance
- Peoples Personal Accident Insurance



ENGINEERING INSURANCE

- Contractor's All Risks Insurance (CAR)
- Erection All Risk Iesunince (EAR)
- Machinery Breakdown (MB)
- Deterioration of Stock Insurance (DOS)
- Boiler & Pressure Vessels Insurance (BPV)
- Electronic Equipment Insurance (EEI)



MISCELLANEOUS INSURANCE

- Burglary & Housebreaking Insurance
- All Risks Insurance
- General/Public Liability Insurance
- Product Liability Insurance
- Fidelity Guarantee Insurance (FG)
- Workmen's Compensation Insurance (WC)
- Money Insurance
  - (a) Cash-In-Transit
  - (b) Cash-In-Premises



RE-INSURERS

- Sadharan Bima Corporation (SBC), Bangladesh
- General Insurance Corporation, Bhutan Re
- Royal Insurance Corporation of Bhutan
- ICICI, India
- CICA RE, TOGO
- WAICA Re, Africa
- Kenya Re, Kenya



BOARD OF DIRECTORS

Chairman
Hamida Rahman

Directors
Mohammad Masum

Biswajit Saha
Faisal Ahmed
Md. Moksed Ali Sarder
(Representative VOTT Oil Refineries Ltd.)

Pradip Karan
Hasan Faisal
(Representative International Oil Mills Ltd.)

M. Mofizul Islam
Masihul Huq Chowdhury
Reza Uddin Ahmad
(Representative City Sugar Industries Ltd.)

Vice Chairman
Shampa Rahman

Independent Directors
Md. Mizanul Hoque Chowdhury
Amitava Chakraborty

Chief Executive Officer
Bayazid Muztaba Siddiqui

Directors Profile with Photograph



Mrs. Hamida Rahman
CHAIRMAN

Mrs. Hamida Rahman is a Sponsor Director of Dhaka Insurance Limited and has been serving as the Chairman of the Board of Directors since her unanimous election by the Board on 28 August 2014. She continues to lead the company with distinction to this day.

A distinguished business personality of Bangladesh, Mrs. Rahman is involved in a wide array of industries including vegetable oil, sugar, food and allied products, and agricultural commodities. Her visionary leadership and entrepreneurial spirit have played a significant role in the growth of several industrial ventures. Born into a respected and aristocratic Muslim family in Dhaka, Mrs. Rahman has always been committed to both corporate excellence and social responsibility. She also holds directorship positions in several prominent companies, including: City Sugar Industries Limited, City Dal Mills Limited, City Pet Industries Limited, City Edible Oil Limited. In addition to her business endeavors, she is actively engaged in numerous socio-cultural organizations, reflecting her dedication to community development and social welfare.

A widely travelled individual, Mrs. Rahman has visited many countries across Europe, the USA, and Asia, gaining global exposure and insight that further enrich her leadership capabilities.



Mrs. Shampa Rahman
VICE-CHAIRMAN

Mrs. Shampa Rahman is a Sponsor Director of Dhaka Insurance Limited and has been serving as the Vice Chairman of the Board of Directors since her unanimous election on 28 August 2014. She continues to hold this position with distinction. Mrs. Rahman earned her Bachelor's degree in Management from the University of Hull, United kingdom. A prominent business personality in Bangladesh, she is actively engaged in various sectors including vegetable oil, sugar, food and allied products, and agricultural commodities. Born into an aristocratic Muslim family in Dhaka, Mrs. Rahman brings both tradition and innovation into her business leadership. She also serves as the Chairperson of several leading industrial concerns, including: City Seed Crushing Limited, Deepa Food Products Limited, VOTT Oil Refineries Limited. In addition to her corporate responsibilities, Mrs. Rahman is actively involved in several socio-cultural organizations, reflecting her commitment to community development. A widely travelled individual, she has visited numerous countries across Europe, the USA, and Asia, bringing valuable global exposure to her business endeavors.

Directors Profile with Photograph



Mr. Mohammed Masum
Sponsor Director

Mr. Mohammed Masum is a Sponsor Director of Dnaka Insurance Limited and a distinguished business personality in Bangladesh. He is actively involved in various sectors including agriculture, fertilizers, pesticides, and the motor industry.

Born in Noakhali to an aristocratic Muslim family, Mr. Masum has built a reputation for entrepreneurial excellence and leadership. He is the Chairman of the well-known Surovi Group, which has diverse business interests across key sectors.

Beyond his business engagements, Mr. Masum is associated with several sociocultural organizations and is dedicated to philanthropic and community initiatives. He is a widely travelled individual and has visited numerous countries across the globe, gaining extensive international exposure and insights.



Mr. Biswajit Saha
Director

(Representative of VOTT oil Refineries Limited)

Mr. Biswajit Saha serves as a Representative Director of VOTT Oil Refineries Limited on the Board of Dhaka Insurance Limited. He is a well-known business personality in Bangladesh with substantial experience in the industrial sector. Mr. Saha is actively associated with various socio-cultural organizations, reflecting his commitment to social development. A widely travelled individual, he has visited numerous countries across the globe, gaining broad international exposure.



Mr. Pradip Karan
Director

(Representative of International Oil Mills Limited)

Mr. Pradip Karan represents International Oil Mills Limited as a Director on the Board of Dhaka Insurance Limited. A prominent figure in the business community, Mr.Karan has made notable contributions across various sectors. He is also engaged in several socio-cultural organizations, highlighting his dedication to community service. Mr. Karan is widely travelled and has visited many countries around the world, enhancing his global perspective.

Directors Profile with Photograph



Mr. M. Mofizul Islam
Director

(Representative of City Sugar Industries Limited)

Mr. M. Mofizul Islam is a Representative Director of City Sugar Industries Limited on the Board of Dhaka Insurance Limited. He is a respected business leader in the country, known for his active role in commerce and community initiatives. Mr.Islam is involved with numerous socio-cultural organizations and has travelled extensively throughout the world, bringing valuable insights and international exposure to his professional engagements.



Mr. Masihul Huq Chowdhury
Director

(Representative of City Sugar Industries Ltd.)

Mr. Masihul Huq Chowdhury is a veteran banker and financial services expert with over 33 years of leadership experience in local and international institutions including American Express Bank, Standard Chartered, Citibank NA, IPDC, Premier Bank, ICB Islamic Bank, GSP Finance, Shahjalal Islami Bank and Community Bank Bangladesh Ltd. He has held top positions such as Managing Director and CEO in multiple banks and financial institutions, overseeing large-scale restructuring, IT modernization, SME development, and credit risk management.
He holds an MBA from IBA, University of Dhaka and is a Certified Credit Professional (Omega UK). He is also a regular columnist and guest speaker, contributing to thought leadership in banking, commerce and IT.



Mr. Reza Uddin Ahmad
Director

(Representative of City Sugar Industries Ltd.)

Mr. Reza Uddin Ahmad is a seasoned professional with over 30 years of experience in corporate banking, treasury operations, investment management, and financial leadership. He has held senior roles in renowned global financial institutions including HSBC, Citi Bank N.A., and Standard Chartered Bank. He also served as the Managing Director of IDLC Investments Ltd.

Mr. Ahmad brings extensive expertise in corporate finance, trade and treasury management, portfolio investment, and strategic business leadership. He holds a Master's degree in Accounting from the University of Dhaka and has earned professional certifications in credit and trade analysis from internationally recognized institutions.

Directors Profile with Photograph



Mr. Hasan Faisal
Director

(Representative of International Oil Mills Ltd.)

Mr. Hasan Faisal is a seasoned finance professional with 26 years of leadership experience in internal audit, treasury, taxation, planning, and corporate reporting. He served in senior roles at, BAT Bangladesh, and Grameenphone (Telenor), where he developed the Investor Relations function. Known for driving cost efficiency and leading diverse teams, his leadership style focuses on empowerment and strategic clarity.

He holds an M.Com in Accounting (University of Dhaka), an MBA (Victoria University, Australia), and is a CMA (ICMAB, 1997). He also completed advanced training in M&A and Strategy at London Business School and INSEAD.



Mr. Md. Moksed Ali Sarder
Director

(Representative of VOTT Oil Refineries Ltd.)

Md. Moksed Ali Sarder is a seasoned banking professional with around 40 years of experience. He began his career at Janata Bank and later served in various leadership roles at Mutual Trust Bank, was Vice President and Dy. Manager, Manager Operation, Chief Compliance Officer of the Principal Branch.

Throughout his career, he held key responsibilities in Import, Credit, Compliance, and Operations departments.

He holds an MBA in Human Resource Management, an MSS in Economics from DU and a DAIBB certification from the Institute of Bankers, Bangladesh.



Mr. Faisal Ahmed, FCCA, ACA
Director

(Representative of VOTT Oil Refineries Ltd.)

Mr. Faisal Ahmed is a seasoned finance professional with a decade of experience spanning the manufacturing, RMG, and credit rating sectors. He is a Fellow Member of the Association of Chartered Certified Accountants (ACCA) and an Associate Member and Business and Finance Professional of the Institute of Chartered Accountants in England and Wales (ICAEW). Mr. Ahmed represents VOTT Oil Refineries Ltd. as a Board Member of Dhaka Insurance Limited. His areas of expertise include financial reporting, treasury management, ERP system implementation.

Directors Profile with Photograph



Mr. Md. Mizanul Hoque Chowdhury
Independent Director

Mr. Md. Mizanul Hoque Chowdhury serves as an Independent Director of Dhaka Insurance Limited. He is a distinguished legal professional and a renowned Advocate of the Supreme Court of Bangladesh, practicing in both the Appellate Division and the High Court Division. Mr. Chowdhury possesses extensive expertise in Commercial and Revenue law, and has built a strong reputation for his legal acumen and dedication to justice.

Beyond his professional commitments, he is also actively involved in social work, contributing to various community welfare initiatives.



Mr. Amitava Chakraborty
Independent Director

Mr. Amitava Chakraborty is a highly experienced trade and policy expert with over 35 years in government service. He served as Additional Secretary and Director General of the WTO Cell under the Ministry of Commerce, Government of the People's Republic of Bangladesh. During his career, he represented Bangladesh in many international forums including WTO, SAFTA, BIMSTEC, and APTA.

He also worked as a Director at the Bangladesh Foreign Trade Institute (BFTI) and later as a Senior Consultant with UNCTAD and ITC, where he contributed to important trade and export policy reforms.

Mr. Chakraborty began his civil service career in 1984 and served in key roles in the Ministries of Commerce, Information, and Foreign Affairs, including diplomatic posting in Paris. He holds degrees in Public Administration and Law from the University of Chittagong and has published articles on trade and development.

EXECUTIVES OF THE COMPANY

Chief Executive Officer
Mr. Bayazid Muztaba Siddiqui

Senior Consultant
Santi Narayan Das

Addl. Managing Director
Md. Rafiqul Islam Talukder
Md. Zakir Hossain Mojumder

Deputy Managing Director
Khondoker Morshed Newaz
Md. Nazim Uddin
Md. Anwar Hossain
Md. Rabiul Islam Talukder
Mr. Monobrata Roy
Mr. Emdadul Haque

Assistant Managing Director
Sanjib Bhattacharjee

Senior Executive Vice President
S.M. Khurshidul Amin
Md. Mostafa
Abdul Malek Mridha
Anwarul Islam

Executive Vice President
Md. Mozibur Rahman
Md. Rabiul Alam Noushad
Errol Arthur Dias

Addl. Managing Director & Chief Finance Officer
Md. Abul Hashim

Senior Vice President
Mokles Uddin Ahmed
S.G.M. Nadir Hossain
Md. Shamsul Arfin

Vice President
Md. Abul Kalam Azad

Deputy Vice President
Md. Jahangir Hossain
Md. Nazrul Islam Talukder

Assistant Vice President
Md. Azum Hossain
Kazi Fazlul Haque
Md. Reaz Uddin
Mohibullah
Mohammad Abu Sayed
Aspia Khanom
Rashida Bagum

Senior Executive Vice President & Company Secretary
Mohammed Ahsan Ullah

OUR BRANCHES

Sl. No.	Name of the Branch	Name of the In-charge & Designation	Address	Telephone
		Dhaka Division		
01.	Local Office dil.lo@hotmail.com	Mr. Md. Zakir Hossain Mojumder Addl. Managing Director	Amin Court (6th floor) 62-63, Motijheel C/A,Dhaka-1000.	Off. : 02223356720, 02223384950 M : 01730901291, 01911445802
02.	Kawran Bazar Branch borkrn2015@yahoo.com	Mr. Md. Rafiqul Islam Talukder Addl. Managing Director	H & Z Complex Ltd (5th floor), 41/1, Kazi Nazrul Islam Avenue, Kawran Bazar, Dhaka	Off : 0241010297 M : 01713335447
03.	Gulshan Branch dhakainsurance@yahoo.com	Mr. Md. Nazim Uddin Deputy Managing Director	Sheba House (1stFloor) Plot # 34, Road # 46, North Commercial Area, Gulshan -2, Dhaka-1212	Off : 0247440918 M : 01819231325
04.	Rajuk Avenue Branch dilrajuk12@gmail.com	Mr. Md. Anwar Hossain Deputy Managing Director	Rahamania International Complex (6th floor) Suit # 12 28/1/C, Toyenbee Circular Road, Motijheel, Dhaka	Off : 02223358016, 02223381675 M : 01711434950
05	Banani Branch bananibranchdil@gmail.com	Mr. Md. Rabiul Islam Talukdar Deputy Managing Director	Bashati Condominium, Block -C Road # 17, House # 15, Banani, Dhaka-1213	M : 01817124076, 01312245036
		Mymensingh Division		
06	Sherpur Branch dhakainsurancesherpur@gmail.com	Mr. Rasal Mamud Manager	Sahera Plaza, Khorompur More, Sherpur Town, Sherpur	Off. : 02997781295 M : 01816438817
07	Mymensingh Branch dil.msing@gmail.com	Mr. Md. Kamal Hossain Deputy Manager	24/1 Choto Bazar (4th floor) Mymensingh	Off. : 02996668075 M. : 01921944349
		Chattogram Division		
08	Agrabad Branch dhakainsuranceagrabad@gmail.com, mosharraf1969@gmail.com	Mr. Errol Arthur Dias Executive Vice President	Delwar Bhaban (4th floor) 104, Agrabad C/A, Chattogram	Off. : 02333315013, : 02333315570 M : 01720199133
09	Laldighi Branch sanjibb44@gmail.com Ismailkiron84@gmail.com	Mr. Sanjib Bhattacharjee Asstt. Managing Director	Gazi Tower (3rd floor) 47 Shah Amanat Road, Laldighi East Kotowali, Chattogram	Off. : 02333350999, 02333350800 M. : 01919110777
10	Cumilla Branch dilcomillabranch@gmail.com	Mr. Md. Mostafa Senior Executive Vice President	Surovi Mansion (2nd floor) Nazrul Islam Sarak Kandirpar, Cumilla.	Off. : 02334403736 M : 01711232334
		Khulna Division		
11	Khulna Branch Khulnabranch.dhakainsurance@gmail.com Tariqulislam9076@gmail.com	Mr. Khondoker Morshed Newaz Deputy Managing Director	87, Jashore Road Khulna.	Off. : 02477727439 M. : 01711841250
12	Jashore Branch dhakainsuranceltd@gmail.com	Mr. Md. Ibrahim Hasan Senior Manager	41, M. K. Road, Jashore	Off. : 02477763637 M . : 01911210004
		Barishal Division		
13	Barishal Branch abmalek290@gmail.com	Mr. Abdul Malek Mridha Senior Executive Vice President	102/103, Bir Shrestho Captain Mohiuddin Jahangir Sarak, Sador Road, Barishal	Off : 02478830306 M : 01776111114 01556509946
		Rangpur Division		
14	Dinajpur Branch dil.dinajpur33@gmail.com	Mr.Md.Rabiul Alam Noushad Executive Vice President	North Munshipara City Corporation Market (1st Floor) Room No. # 7, Dinajpur Sador, Dinajpur.	M. : 01712290102
		Rajshahi Division		
15	Pabna Branch dhakainsurancepb@gmail.com	Mr. Md. Abul Kalam Azad Vice President	Ma Plaza (2nd floor), Ataikula Road, Pabna	Off. : 02588845953 M. : 01729802369

ncr
National Credit Ratings Ltd.

EXECUTIVE SUMMARY
FIRST SURVEILLANCE INSURER'S FINANCIAL STRENGTH RATINGS
OF
DHAKA INSURANCE LIMITED

Declaration Date	20.01.2026	01.01.2025
Long Term Entity Rating	AA+ (Double A Plus)	AA+ (Double A Plus)
Short Term Entity Rating	ST-1	ST-1
Outlook	Developing	Stable
Expiry Date	31.12.2026	31.12.2025

Performance Highlights:

(TK in Million)

Particulars	2024	2023
Total Assets	2,635.49	2,546.37
Land & Building	1,005.80	1,015.16
Equity Capital	1,430.62	1,387.80
Gross Premium Written	386.65	539.80
Net Premium Earned	247.71	314.89
Net Premium Written	205.92	310.08
Net Underwriting Income	100.26	143.04
Net Investment Income	66.25	50.95
Profit before Tax	141.31	165.00
Net Income after Tax	96.86	113.93
Outstanding claim	62.13	55.79
Amounts Due to other Insurers/Reinsurers	95.91	118.00
Investment	820.47	799.66
Investment Yield	8.18%	6.26%
Return on Equity (ROE)	6.87%	8.28%
Return on Asset (ROA)	3.74%	4.47%

▪ Diversified products and services
▪ Rich experience of the promoters
▪ Increase in total asset
▪ Increase in investment
▪ increase in NAV & NOCFPS
▪ Improve underwriting efficiency
▪ Raising public faith & awareness
▪ Reducing business concentration.
▪ Increasing market shares
▪ Increasing profitability

Mohammad Jahangir Alam
Chief Executive Officer (CEO)
National Credit Ratings Ltd.

Key Operating & Financial Highlights 2021-2025

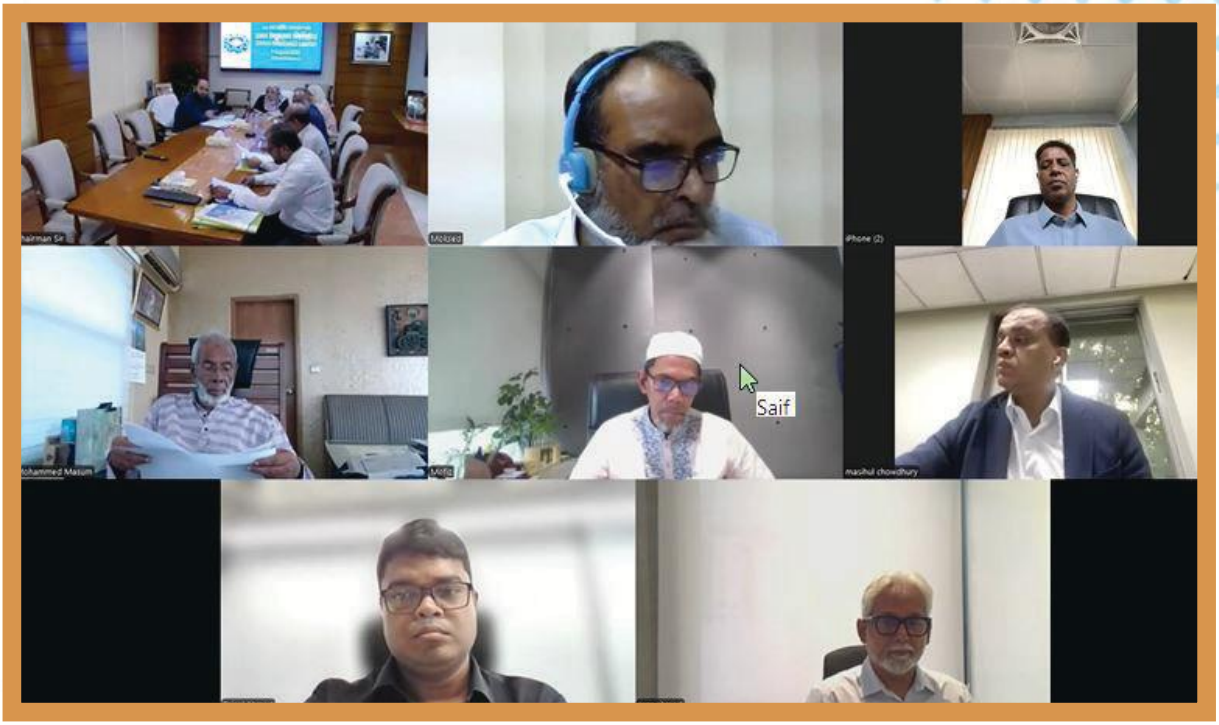
Financial Position, Operational Results, Ratio
& Equity Statistics of the Company

Tk. In Million except Sl. No. 19-28 & 31-33

Sl No	Particulars	Terms	2025	2024	2023	2022	2021
01	Total Assets	Taka	2,709.89	2,635.49	2,546.37	2,546.54	2,561.67
02	Total Investment	Taka	1,790.30	1,826.27	1,814.82	1,852.06	1,866.57
03	Current Assets	Taka	1,271.35	1,386.05	1,357.83	1,360.45	1,373.67
04	Investment in FDR	Taka	145.82	360.32	426.60	590.80	590.20
05	Cash & Cash Equivalents	Taka	132.96	81.71	57.79	55.43	51.76
06	Net Current Assets	Taka	169.85	347.11	353.98	416.57	444.57
07	Current Liabilities	Taka	1,101.51	1,038.95	1,003.85	943.89	929.10
08	Total Reserve Fund	Taka	866.06	844.80	824.21	793.20	760.95
09	NAV (With Revaluation)	Taka	1,472.50	1,430.62	1,387.80	1,363.99	1,355.30
10	NAV (Without Revaluation)	Taka	1,045.82	1,003.94	961.12	937.31	928.62
11	Investment (Share & BGTB's)	Taka	647.55	460.15	373.06	236.18	240.79
12	Gross Premium	Taka	396.48	386.65	539.80	555.96	486.35
13	Net Premium	Taka	212.61	205.92	310.08	322.50	256.20
14	Net Claim Paid	Taka	27.56	10.41	20.51	15.17	23.82
15	Underwriting Profit	Taka	55.23	100.26	143.04	134.34	137.19
16	Net Profit Before Tax	Taka	128.05	141.31	165.00	174.38	208.30
17	Income from Investment	Taka	92.55	66.22	50.58	64.30	97.41
18	Cash Flows from Operating Activities	Taka	(11.65)	33.90	7.15	64.60	60.84
19	Earning Per Share (EPS)	Taka	1.72	2.41	2.84	3.00	3.64
20	Rate of Dividend	%	10% (Cash)	10% (Cash)	17% (Cash)	20% (Cash)	25% (Cash)
21	Return on Investments (ROI)	Ratio	5.12	3.64	2.78	3.46	5.26
22	Return on Equity	Ratio	4.69	6.77	8.21	8.83	10.79
23	Claim Ratio	Ratio	7.04	1.98	6.37	13.88	9.58
24	Combined Ratio	Ratio	72.77	71.61	55.42	51.79	49.56
25	Current Ratio	Times	1.15	1.33	1.35	1.44	1.48
26	Underwriting Profit Ratio	Ratio	13.93	25.93	46.13	41.66	53.55
27	Combined Expenses Ratio on GP	Ratio	39.02	47.42	38.35	35.83	30.77
28	Return of Assets	Ratio	2.58	3.74	4.47	4.71	5.87
29	Paid-up Capital	Taka	401.25	401.25	401.25	401.25	401.25
30	Shareholders' Equity	Taka	1,472.50	1,430.62	1,387.80	1,363.99	1,355.30
31	NAV Per Share (without revaluation)	Taka	26.06	25.02	23.95	23.36	23.14
32	NAV Per Share (with revaluation)	Taka	36.70	35.65	34.59	33.99	33.78
33	Market Value per Share	Taka	35.80	38.00	51.70	50.70	74.40

1) Net claim paid: Net claim paid has been increased in current account year in respect of previous year .
2) Income from investment: Interest on BGTBs, Rental income & gain on sale of shares has been increased in current year compare to previous year.
3) Return on investment: Because of increase of Rental Income, Interest on BGTBs & Gain on sale of shares the ratio also has been increased.
4) Return on Equity: Net profit after tax has been decreased in current year for which the ratio also has been decreased.
5) Claim Ratio: Re insurance claim recovery has been decreased in current year. Hence the ratio also increased.
6) Underwritting Profit Ratio: Due to decrease in the underwriting profit ratio has been decreased.
7) Return of Assets: Because of decrease in net profit after tax the ratio of return of assets has been decreased compared to previous year.

Photograph of 25th Annual General Meeting



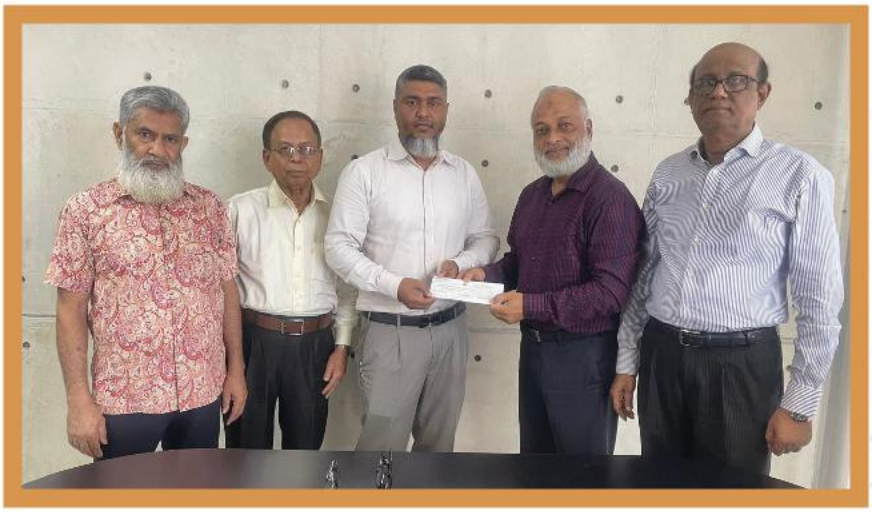


ভার্চুয়াল প্লাটফর্মে অনুষ্ঠিত বার্ষিক সাধারণ সভায় কোম্পানীর চেয়ারম্যান
জনাব হামিদা রহমানসহ উপস্থিত পরিচালকমন্ডলী



ভারতের শীর্ষস্থানীয় পুনঃবীমা ব্রোকার্স প্রতিষ্ঠান জেবি বোদা ইন্স্যুরেন্স এন্ড রি-ইন্স্যুরেন্স ব্রোকার্স প্রাইভেট লিমিটেড-এর বাংলাদেশ প্রতিনিধি জনাব সাদাত আর. খান এবং ভারতের মুম্বাইস্থ প্রধান কার্যালয় থেকে আগত ঊর্ধ্বতন কর্মকর্তাবৃন্দ সম্প্রতি ঢাকা ইন্স্যুরেন্স লিমিটেড পরিদর্শন করেন। ছবিতে বিদেশী পুনঃবীমা প্রতিনিধিদলের সঙ্গে ঢাকা ইন্স্যুরেন্স লিমিটেডের ব্যবস্থাপনা পরিচালক ও মুখ্য নির্বাহী কর্মকর্তা জনাব বায়েজীদ মুজতবা সিদ্দিকী এবং কোম্পানীর ঊর্ধ্বতন কর্মকর্তাবৃন্দকে দেখা যাচ্ছে।

১৮ই অক্টোবর, ২০২৫ইং তারিখে ঢাকার হযরত শাহজালাল আন্তর্জাতিক বিমানবন্দরে সংঘটিত অগ্নিকান্ডে ক্ষতিগ্রস্থ জেনেসিস ফ্যাশানস্ লিমিটেড-এর অনুকূলে নৌ-বীমা দাবীর বিপরীতে মোট ১,০২,৪৩,৫৪৪/- টাকা পরিশোধ করা হয়। এ উপলক্ষে ঢাকা ইন্স্যুরেন্স লিমিটেডের ব্যবস্থাপনা পরিচালক ও মুখ্য নির্বাহী কর্মকর্তা জনাব বায়েজীদ মুজতবা সিদ্দিকী ক্ষতিপূরণের দাবির চেক প্রতিষ্ঠানের প্রতিনিধির নিকট আনুষ্ঠানিকভাবে হস্তান্তর করেন।



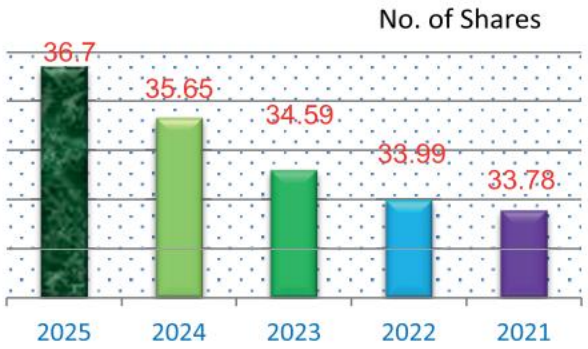


ঢাকা ইন্স্যুরেন্স লিমিটেডের পক্ষ থেকে মেসার্স নিউ মোস্তফা ট্রেডার্স-এর অনুকূলে ৩,৫০,০০০/- টাকার অগ্নি বীমা দাবীর চেক প্রদান করা হয়। এ উপলক্ষে কোম্পানীর কুমিল্লা শাখার শাখা প্রধান আনুষ্ঠানিকভাবে প্রতিষ্ঠানের প্রতিনিধির নিকট দাবীর চেক হস্তান্তর করেন।

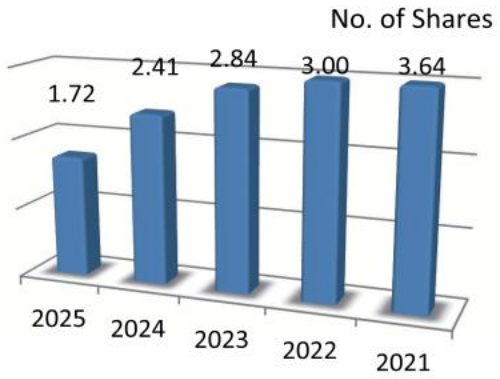
Company's Performance at a Glance

Graphical Presentation

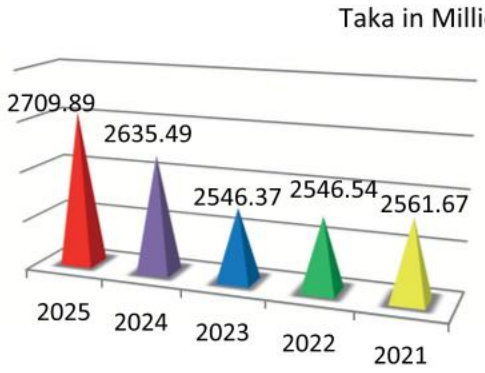
Net Asset Value Per Share(With Revaluation)



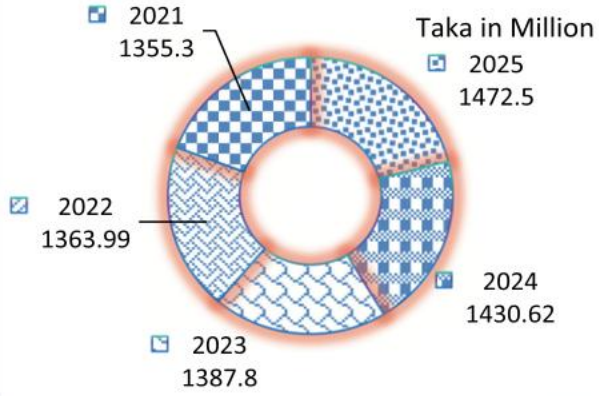
Earning Per Share



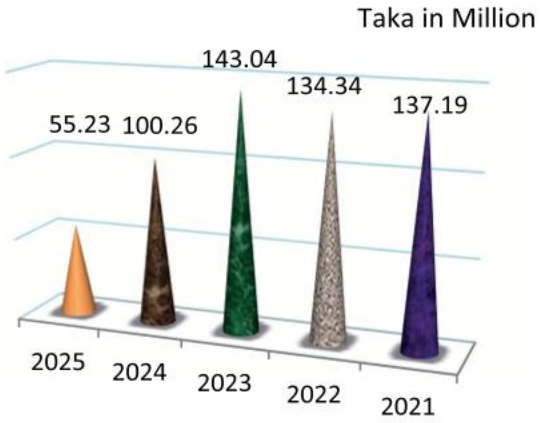
Total Assets



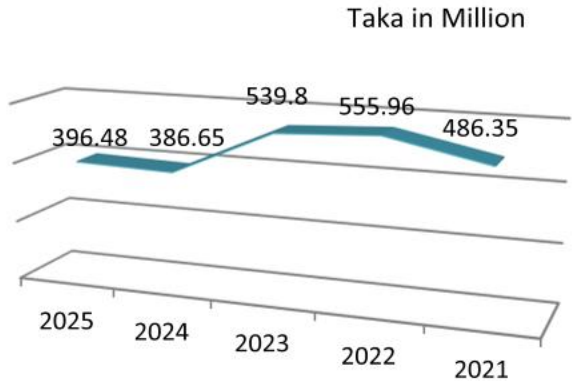
Shareholders Equity



Underwriting Profit



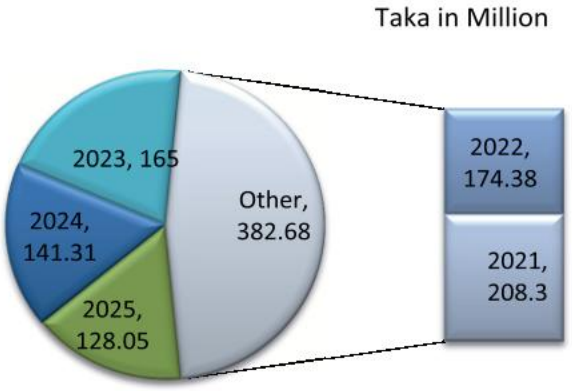
Gross Premium



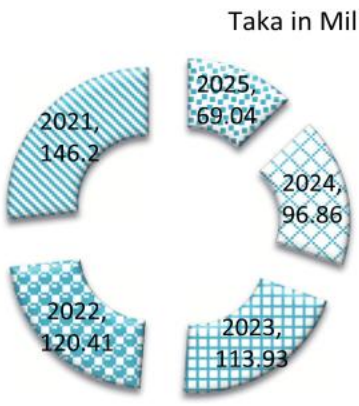
Company's Performance at a Glance

Graphical Presentation

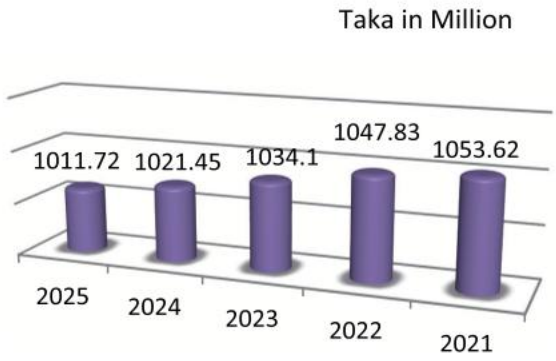
Profit Before Tax



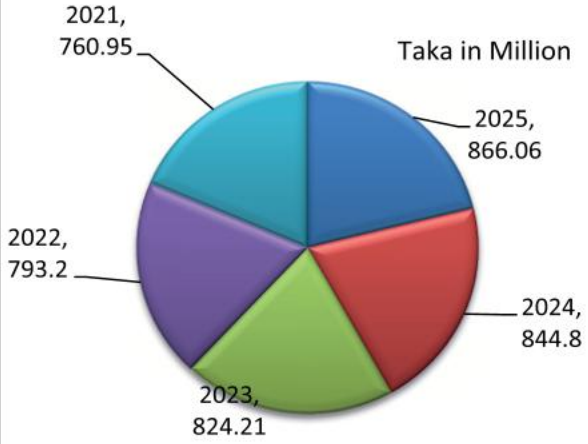
Profit After Tax



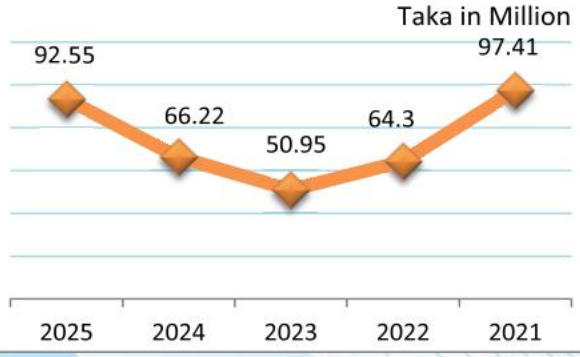
Property , Plant & Equipment at WDV



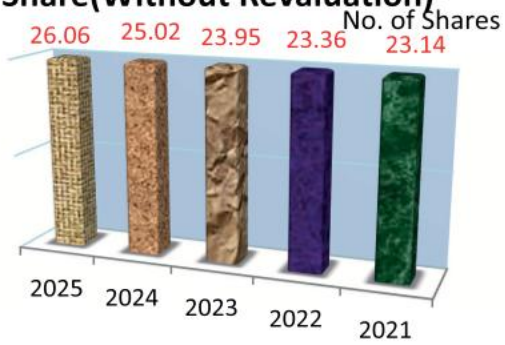
Reserve Fund



Income from Investment



Net Asset Value Per Share(Without Revaluation)



DHAKA INSURANCE LIMITED

Head Office: Dhaka Insurance Bhaban
71, Purana Paltan Line, Dhaka-1000

Notice of the 26th Annual General Meeting

Notice is hereby given that the **26th Annual General Meeting** of Dhaka Insurance Limited will be held through **Digital Platform** on **Monday, July 20, 2026 at 11.00 A.M.** to transact the following business:

AGENDA

1. To receive, consider and adopt the Directors' Reports and the Audited Financial Statements of the Company for the year ended December 31, 2025 together with the Auditors' Report thereon.
2. To approve Dividend for the year 2025 as recommended by the Board of Directors.
3. To elect/re-elect Directors from the Group A & Group B in accordance with the provision 95 of the Articles of Association of the Company.
4. To appoint of Statutory Auditor for the year 2026 and to fix their remuneration.
5. To appoint BSEC Corporate Governance Compliance Auditor for the year 2026 and to fix their remuneration.
6. To appoint IDRA Corporate Governance Compliance Auditor for the year 2026 and to fix their remuneration

By Order of the Board of Directors

(Mohammed Ahsan Ullah)
Company Secretary

Dated: Dhaka, 5th July, 2026

Notes:

a) June 17, 2026 has been scheduled as **Record Date.** The valued Shareholders whose names will appear in the Share Register/ Depository Register of the Company as on the Record Date are eligible to join in the meeting and receive Dividend.

b) Pursuant to the Bangladesh Securities & Exchange Commission Order No. SEC/SRMIC/94-231/91 dated: 31 March, 2021, the AGM will be virtual, which will be conducted via live webcast by using zoom **Digital Platform**. The detailed procedures to attend the meeting will be communicated to the Shareholders e-mail ID in due course and it will also be available on this Company's Website at www.dhakainsurancebd.com

c) For login the system, the members need to put their 16-digit Beneficial Owners (BO) ID/Folio Number and other credentials as proof of their identity by visiting the link: https://dhakainsurance.bdvirtualagm.com. The members will be able to submit their questions/comments electronically **24 hours** before commencement of the **AGM** and **during AGM**.

d) The members are encouraged to login to the system prior to the meeting at 11.00 A.M. on Monday 20 July, 2026. The webcast will start at 11.00 A.M. Members may contact Mobile No. 01712 104602 for any IT related guidance in accessing the virtual meeting and Mobile No. 01819 165454 for share related issue.

e) Pursuant to the Bangladesh Securities & Exchange Commission Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, dated June 20, 2018 the Company will send the Annual Report-2025 in Soft format to the respective E-Mail address of the Shareholders available in their BO Account maintained with the Depository Participant (DP). However interested Shareholders may collect hard copy of the Annual Report-2025 will also be available on company's website at www.dhakainsurancebd.com

f) A member eligible to attend & vote at the Annual General Meeting may appoint a proxy to attend & vote on his/her behalf. Proxy Form duly filled, signed & stamped BDT 20.00 must be sent through email at dil.ho@hotmail.com at least **48 hours before commencement of the AGM.**

Chairman's Message



In the name of Allah, the Most Gracious, the Most Merciful

Dear Shareholders,
Assalamu Alaikum.

It is my great pleasure and honor to welcome you all to the 26th Annual General Meeting of Dhaka Insurance Limited and to present before you the Annual Report for the year ended 31st December 2025.

This year marks the completion of a remarkable 26 years journey for Dhaka Insurance. Looking back, we see a path filled with challenges, yet also filled with resilience, determination, and success. At this significant moment, we respectfully remember our founding Chairman, the late Mr. Fazlur Rahman, whose vision, leadership, and dedication laid the foundation of this institution. His ideals continue to inspire us every day.

On behalf of the Board of Directors, I extend my heartfelt gratitude to all of you for your unwavering support and trust. Dhaka Insurance has always remained committed to delivering quality insurance services within the legal framework, and to ensuring timely and fair claim settlements that build lasting client trust.

The insurance sector in Bangladesh has faced various challenges, in recent years. The political unrest had a trust impact on overall business activities.

The global economy had slower growth in 2025 due to tighter financial conditions and geographical tensions. Emerging economies and developing countries were in troublesome condition to keep constant growth of their economies; projected growth of developed economies, especially in Europe, would decline. However, the insurance sectors in emerging economies are expected to rise in 2025. Inadequate policy responses in some areas of the institutional investors had a negative impact on both global and local industry. Total economic growth of the globe, however, has been forecasted to slow down. Forecasting growth of the insurance industry in Bangladesh is yet to be projected.

As a company rated AA+, Dhaka Insurance has consistently upheld a balanced corporate culture that values the interests of clients, shareholders, and employees alike. Looking ahead, and subject to approval from regulatory authorities, we plan to construct a new commercial building on our own land in Hatkhola, Dhaka. This project will expand our operational capacity and asset base.

We are pleased to inform you that the Board of Directors has proposed a 10% cash dividend for the year, which will be placed for approval at the 26th Annual General Meeting scheduled for July 20, 2026.

We firmly believe that good corporate governance means transparency, accountability, and protection of stakeholder interests. Therefore, we regularly review and implement our policies, including strict compliance with anti-money laundering regulations. In conclusion, I extend my sincere thanks to our respected shareholders, valued clients, patrons, and regulatory authorities especially IDRA and BSEC for their continued support, guidance, and confidence.

I would also like to thank my fellow Board members for their leadership and cooperation. A special note of appreciation goes to our Managing Director & CEO and the entire team of Dhaka Insurance Limited for their dedication, hard work, and relentless commitment.
May Allah guide us all.
Allah Hafez.

হামিদা রহমান
Hamida Rahman
Chairma

CEO's Message



Bismillahir Rahmanir Rahim
Dear Honorable Shareholders,

Assalamu Alaikum.

First of all, I express my deepest gratitude to Almighty Allah for His endless mercy and blessings. By His grace, we are pleased to present the Annual Report and Audited Financial Statements of Dhaka Insurance Limited for the year ended 31 December 2025.

I sincerely thank our valued shareholders for your continued trust, encouragement, and unwavering support. Your confidence inspires us to move forward with commitment and determination in today's rapidly changing business environment.

At the outset, we remember with profound respect our Founder Chairman, the late Mr. Fazlur Rahman, one of Bangladesh's most respected and visionary business leaders. We pray that Almighty Allah forgives him, grants him eternal peace, and blesses him with the highest place in Jannah.

The year 2025 was challenging for both the national and global economies. Political and social unrest, inflation, currency depreciation, market volatility, geopolitical tensions, environmental risks, and intense competition created significant pressures on businesses. Rising claim costs and changing market conditions also posed challenges for the insurance industry. Despite these difficulties, Bangladesh's insurance sector continued to make steady progress, supported by effective regulatory measures adopted by the Insurance Development and Regulatory Authority (IDRA).

Amid these challenges, Dhaka Insurance Limited maintained its steady growth and financial strength. During 2025, the Company earned an operating profit before tax of Tk. 128 million, while total assets increased to Tk. 2,709.89 million. Our reputation for prompt, fair, and efficient claim settlement has continued to strengthen the confidence and trust of our valued clients.
Our primary objective is to achieve sustainable growth, create long-term value, and protect the interests of our shareholders. In recognition of the Company's satisfactory performance, the Board of Directors has recommended a 10% cash dividend for the year 2025.

We are also proud to have maintained an 'AA+' Credit Rating from National Credit Ratings Ltd. (NCR). This rating reflects our sound financial position, strong claim-paying ability, and prudent management practices.

I express my sincere appreciation to all regulatory authorities and stakeholders, including IDRA, SBC, BIA, BAPLC, BIF, CDBL, the Ministry of Finance, the Ministry of Commerce, Bangladesh Bank, nationalized and commercial banks, financial institutions, international reinsurers and brokers, the Registrar of Joint Stock Companies and Firms (RJSC), the Bangladesh Securities and Exchange Commission (BSEC), Dhaka Stock Exchange PLC (DSE), Chittagong Stock Exchange PLC (CSE), and the National Board of Revenue (NBR), for their continued cooperation and support.

My special thanks go to our Honorable Chairman and the Board of Directors for their visionary leadership, valuable guidance, and continuous encouragement. I also extend my heartfelt appreciation to the entire management team and all employees of Dhaka Insurance Limited for their hard work, dedication, professionalism, and unwavering commitment, which continue to drive the Company's success.

May Almighty Allah continue to bless our Company and guide us toward greater success, sustainable growth, and lasting prosperity for the benefit of all our stakeholders.

With warm regards,

Bayazid Muztaba Siddiqui
Chief Executive Officer

পরিচালকমন্ডলীর প্রতিবেদন

বিসমিল্লাহির রাহমানির রাহিম

সম্মানিত শেয়ারহোল্ডারবৃন্দ, আসসালামু আলাইকুম।

ঢাকা ইন্স্যুরেন্স লিমিটেড-এর ২৬তম বার্ষিক সাধারণ সভায় আপনাদের সবাইকে জানাই আন্তরিক শুভেচ্ছা ও স্বাগতম। আমরা আনন্দের সাথে ৩১ ডিসেম্বর ২০২৫ইং তারিখে সমাপ্ত অর্থবছরের জন্য পরিচালকমণ্ডলীর প্রতিবেদন, নিরীক্ষিত আর্থিক বিবরণীসমূহ এবং নিরীক্ষা প্রতিবেদন আপনাদের সদয় বিবেচনা ও অনুমোদনের জন্য উপস্থাপন করছি।

বৈশ্বিক অর্থনীতি (Global Economy)

২০২৫ সালে বিভিন্ন প্রতিকূলতা সত্ত্বেও বৈশ্বিক অর্থনীতি প্রত্যাশার তুলনায় অধিক স্থিতিস্থাপকতা প্রদর্শন করেছে এবং প্রবৃদ্ধি ২.৭% থেকে ৩.০% এর মধ্যে স্থিতিশীল ছিল। বৈশ্বিকভাবে মূল্যস্ফীতি হ্রাস পেলেও নতুন শুল্ক (Tariff) আরোপের পূর্বে বিনিয়োগ বৃদ্ধি এবং বাণিজ্য কার্যক্রম ত্বরান্বিত হওয়ায় অর্থনৈতিক কর্মকাণ্ডে ইতিবাচক প্রভাব পড়ে। তবে কঠোর আর্থিক পরিস্থিতি এবং চলমান ভূ-রাজনৈতিক উত্তেজনার কারণে প্রবৃদ্ধি ঐতিহাসিক মানদণ্ডের তুলনায় নিম্ন পর্যায়েই রয়ে গেছে। জাতিসংঘের (UN) হিসাবে বৈশ্বিক প্রবৃদ্ধি ২.৪% এবং বিশ্বব্যাংক ও আন্তর্জাতিক মুদ্রা তহবিলের (IMF) হিসাবে ২.৭% থেকে ৩.০% এর মধ্যে অবস্থান করছে, যা মন্দার পরিবর্তে একটি "নিম্ন প্রবৃদ্ধির" (Low-Growth) পর্যায়কে নির্দেশ করে। নীতিগত অনিশ্চয়তা, বৈশ্বিক বাণিজ্য নীতির পরিবর্তন এবং ভূ-রাজনৈতিক অস্থিরতা বৈশ্বিক অর্থনীতির জন্য উল্লেখযোগ্য ঝুঁকি হিসেবে বিদ্যমান রয়েছে। বিশ্বব্যাপী মূল্যস্ফীতি ধীরে ধীরে কমে আসায় বিভিন্ন দেশে মুদ্রানীতি শিথিল করার সুযোগ সৃষ্টি হয়েছে। তবে যুক্তরাষ্ট্রে মূল্যস্ফীতির চাপ এবং বাণিজ্য শুল্কের প্রভাবের কারণে সুদের হার এখনও তুলনামূলকভাবে উচ্চ পর্যায়ে রয়েছে।

২০২৫ সালে বৈশ্বিক বীমা শিল্প (Global Insurance Industry in 2025)

২০২৫ সালে বৈশ্বিক বীমা শিল্প উন্নত আর্থিক কর্মদক্ষতা এবং ইতিবাচক আন্ডাররাইটিং ফলাফলের মাধ্যমে উল্লেখযোগ্য স্থিতিস্থাপকতা প্রদর্শন করেছে। প্রিমিয়াম আয়ের প্রবৃদ্ধি দাবি (Claims) পরিশোধের বৃদ্ধিকে অতিক্রম করায় শিল্পটির সামগ্রিক আর্থিক অবস্থার উন্নতি হয়েছে। তবে আবহাওয়াজনিত ঘন ঘন দুর্যোগ এবং বৈশ্বিক অর্থনৈতিক অস্থিরতা এখনও গুরুত্বপূর্ণ চ্যালেঞ্জ হিসেবে রয়ে গেছে। বিশ্বব্যাপী সাধারণ (নন-লাইফ) বীমা খাতে শক্তিশালী প্রিমিয়াম প্রবৃদ্ধি লক্ষ্য করা গেলেও মোটর ও সম্পদ (Property) বীমা দাবিতে মূল্যস্ফীতির প্রভাব এবং বিভিন্ন অঞ্চলে প্রাকৃতিক দুর্যোগের কারণে চাপ বৃদ্ধি পেয়েছে। অন্যদিকে, জীবন বীমা খাত উন্নত বিনিয়োগ আয়, বয়স্ক জনগোষ্ঠীর ক্রমবর্ধমান চাহিদা এবং সমন্বিত স্বাস্থ্য ও সুস্থতা-ভিত্তিক (Health and Wellness) সেবার সম্প্রসারণের মাধ্যমে প্রবৃদ্ধি অর্জন করছে।

বাংলাদেশের অর্থনীতি (Bangladesh Economy)

জুলাই ২০২৪-এর রাজনৈতিক পরিবর্তনের পর ২০২৫ সালে বাংলাদেশের অর্থনীতি একটি নাজুক ও অসম পুনরুদ্ধার প্রক্রিয়ার মধ্য দিয়ে অগ্রসর হয়েছে। এ সময় মোট দেশজ উৎপাদন (GDP) প্রবৃদ্ধি প্রায় ৩.৮% থেকে ৪.৮% এর মধ্যে সীমাবদ্ধ ছিল, মূল্যস্ফীতি ৮% এর উপরে অবস্থান করেছে এবং বেসরকারি বিনিয়োগ দুর্বল ছিল। অন্তর্বর্তীকালীন সরকার আর্থিক খাত সংস্কার এবং বৈদেশিক খাতের স্থিতিশীলতার ওপর গুরুত্বারোপ করেছে, যা প্রবাসী আয়ের শক্তিশালী প্রবাহ দ্বারা সহায়তা পেয়েছে।

যদিও ২০২৬ অর্থবছরে কিছুটা প্রবৃদ্ধি পুনরুদ্ধারের সম্ভাবনা রয়েছে, তবুও ২০২৫ সালে অর্থনৈতিক প্রবৃদ্ধি সাম্প্রতিক বছরের গড় প্রবৃদ্ধির তুলনায় কম ছিল। বেসরকারি খাতে ঋণ প্রবাহও নিম্ন পর্যায়ে ছিল, যা বিনিয়োগকারীদের সতর্ক মনোভাবকে প্রতিফলিত করে।

২০২৫ সালের শেষ দিকে খাদ্য মূল্যস্ফীতি প্রায় ৭.৩৬%-এ নেমে এলেও সার্বিক মূল্যস্ফীতি ডিসেম্বর মাসে প্রায় ৮.৪৯%-এ অবস্থান করেছে। একই সঙ্গে স্থবির মজুরি সাধারণ মানুষের ক্রয়ক্ষমতাকে হ্রাস করেছে।

প্রবাসী আয়ের প্রবাহ বৈদেশিক খাতকে স্থিতিশীল রাখতে গুরুত্বপূর্ণ ভূমিকা পালন করেছে এবং স্থানীয় মুদ্রার বিনিময় হারও ধীরে ধীরে স্থিতিশীল হয়েছে। তবে উচ্চ সরকারি ঋণ এবং নিম্ন রাজস্ব আহরণের কারণে সরকারকে অধিক মাত্রায় অভ্যন্তরীণ ঋণের ওপর নির্ভর করতে হয়েছে, যা বেসরকারি বিনিয়োগকে সংকুচিত করার ঝুঁকি সৃষ্টি করেছে।

ব্যাংকিং খাতের কাঠামোগত দুর্বলতা, বিশেষ করে উচ্চ মাত্রার খেলাপি ঋণ (Non-Performing Loans), এখনও একটি বড় উদ্বেগের বিষয়। এ প্রেক্ষাপটে ব্যবসায়িক আস্থা পুনঃপ্রতিষ্ঠা এবং মূল্যস্ফীতি নিয়ন্ত্রণ বাংলাদেশের বীমা শিল্পের টেকসই প্রবৃদ্ধির জন্য অত্যন্ত গুরুত্বপূর্ণ।

বিশেষজ্ঞরা দীর্ঘদিন ধরে উল্লেখ করে আসছেন যে, বীমা অনুপ্রবেশের (Insurance Penetration) দিক থেকে বাংলাদেশ বিশ্বের অন্যতম সম্ভাবনাময় অথচ অনাবিষ্কৃত বাজার। দেশের অর্থনৈতিক প্রবৃদ্ধির সঙ্গে সামঞ্জস্য রেখে বিদ্যমান সমস্যাগুলো সমাধান এবং অনাবৃত বাজার সম্প্রসারণের মাধ্যমে বীমা শিল্পেরও উল্লেখযোগ্য প্রবৃদ্ধির সুযোগ রয়েছে।

বীমা খাত একটি দেশের আর্থিক ও অর্থনৈতিক উন্নয়নে অত্যন্ত গুরুত্বপূর্ণ ভূমিকা পালন করে। অনিশ্চয়তা ও বৃহৎ আর্থিক ক্ষতির ঝুঁকি হ্রাসের মাধ্যমে এই খাত নতুন বিনিয়োগ, উদ্ভাবন এবং প্রতিযোগিতাকে উৎসাহিত করে, যা সামগ্রিক অর্থনৈতিক প্রবৃদ্ধিকে ত্বরান্বিত করে।

বাজার পরিস্থিতি (Market Summary) জনআস্থা পুনরুদ্ধারে কার্যকর সরকারি নীতির প্রয়োজন

বাংলাদেশের সাধারণ বীমা বাজার উন্নয়নশীল দেশসমূহ, এমনকি প্রতিবেশী দেশগুলোর তুলনায় অত্যন্ত প্রতিযোগিতাপূর্ণ ও অতিরিক্ত বিস্তৃত। বর্তমানে দেশে ৮০টি বেসরকারি বীমা কোম্পানি কার্যক্রম পরিচালনা করছে, যার মধ্যে ৩৫টি জীবন বীমা এবং ৪৫টি সাধারণ বীমা কোম্পানি। এর মধ্যে ৫৮টি কোম্পানি পুঁজিবাজারে তালিকাভুক্ত।

এই পরিস্থিতি বিদ্যমান প্রতিষ্ঠানগুলোর মধ্যে তীব্র এবং অনেক ক্ষেত্রে অস্বাস্থ্যকর প্রতিযোগিতার সৃষ্টি করেছে। একই সঙ্গে সেবার মানের অবনতি ঘটায় বীমা খাতের প্রতি সাধারণ মানুষের আস্থা ক্রমাগত হ্রাস পাচ্ছে। তাই খাতটির টেকসই উন্নয়ন ও জনআস্থা পুনঃপ্রতিষ্ঠার লক্ষ্যে কার্যকর সরকারি নীতি, শক্তিশালী নিয়ন্ত্রক তদারকি এবং কাঠামোগত সংস্কার অত্যন্ত জরুরি।

ঝুঁকি ও উদ্বেগ (Risk and Concerns)

ব্যবসায়িক ঝুঁকির কার্যকর ব্যবস্থাপনা নিশ্চিতকরণ সাধারণ বীমা ব্যবসায় বিভিন্ন ধরনের ঝুঁকি গ্রহণ করতে হয় যার মধ্যে ভৌত (Physical) এবং নৈতিক (Moral) ঝুঁকি উল্লেখযোগ্য। ভৌত ঝুঁকির মধ্যে প্রাকৃতিক দুর্যোগ, দুর্ঘটনাজনিত ক্ষয়ক্ষতি এবং মানবসৃষ্ট বিপর্যয় অন্তর্ভুক্ত। অন্যদিকে, নৈতিক ঝুঁকি ব্যক্তি বা প্রতিষ্ঠানের আচরণগত ও নৈতিক দিকের সঙ্গে সম্পর্কিত।

কার্যকর ঝুঁকি ব্যবস্থাপনার জন্য যথাযথ আন্ডাররাইটিং (Underwriting) প্রক্রিয়ার মাধ্যমে ঝুঁকি নির্বাচন এবং গ্রাহক যাচাই অত্যন্ত গুরুত্বপূর্ণ। একটি শক্তিশালী আন্ডাররাইটিং ব্যবস্থা বীমা পোর্টফোলিওর গুণগত মান ও দীর্ঘমেয়াদি স্থিতিশীলতা নিশ্চিত করে।

সাধারণ বীমা শিল্প দেশের সামগ্রিক অর্থনৈতিক কর্মকাণ্ডের সঙ্গে নিবিড়ভাবে সম্পর্কিত। ফলে অর্থনৈতিক কার্যক্রমে যে কোনো ধরনের স্থবিরতা বা মন্থরতা বীমা শিল্পের প্রবৃদ্ধির ওপর নেতিবাচক প্রভাব ফেলে।

এই বাস্তবতা বিবেচনায় রেখে ঢাকা ইন্স্যুরেন্স লিমিটেড (Dhaka Insurance Limited) ব্যবসায়িক ঝুঁকি মোকাবিলায় বিভিন্ন কার্যকর পদক্ষেপ গ্রহণ করে আসছে এবং সুসংহত ঝুঁকি ব্যবস্থাপনা, বিচক্ষণ ব্যবসায়িক অনুশীলন ও প্রয়োজনীয় নিয়ন্ত্রণ ব্যবস্থা বাস্তবায়নের মাধ্যমে কোম্পানির দীর্ঘমেয়াদি স্বার্থ সংরক্ষণ, কার্যক্রমের স্থিতিস্থাপকতা বৃদ্ধি এবং টেকসই প্রবৃদ্ধি নিশ্চিত করার প্রচেষ্টা অব্যাহত রেখেছে।

২০২৫ সালে কোম্পানির ব্যবসায়িক কার্যক্রমের সার্বিক চিত্র:

বিগত বছরের তুলনায় কিছু প্রতিকূলতা সত্ত্বেও ২০২৫ সালে কোম্পানির মোট প্রিমিয়াম আয় ৩৯.৬৫ কোটি টাকা হয়েছে, যা ২০২৪ সালে ছিল ৩৮.৬৭ কোটি টাকা। অবলিখন মুনাফা ২০২৫ সালে দাঁড়িয়েছে ৫.৫২ কোটি টাকায়, যা ২০২৪ সালে ছিল ১০.০৩ কোটি টাকা, এই হিসাবে মুনাফার পরিমাণ কমেছে। ২০২৪ সালের রিজার্ভ ফান্ড ছিল ৮৪.৪৮ কোটি টাকা, যা ২০২৫ সালে বেড়ে ৮৬.৬১ কোটি টাকায় পৌঁছেছে এবং এই বৃদ্ধির হার ২.৫২%। আলোচ্য বছরে মোট পরিসম্পদের পরিমাণ দাঁড়িয়েছে ২৭০.৯৯ কোটি টাকায়, যা ২০২৪ সালে ছিল ২৬৩.৫৫ কোটি টাকা, এবং এই প্রবৃদ্ধির হার ২.৮২%।

Going Concern:

Going Concern হিসেবে ব্যবসায়িক কার্যক্রম চালিয়ে যাওয়ার ক্ষেত্রে কোনো বাধা নেই। কোম্পানির আর্থিক অবস্থা স্থিতিশীল এবং ভবিষ্যতে ধারাবাহিক কার্যক্রম চালিয়ে যেতে পারবে।নিরীক্ষকগণ Going Concern বিষয়ে কোনো সংশয় প্রকাশ করেননি।

দাবী পরিশোধ:

পূর্ববর্তী ও চলতি সময়ের দাবি পরিশোধ কার্যক্রম অব্যাহত আছে। চলতি বছরে মোট দাবি পরিশোধের পরিমাণ দাঁড়িয়েছে ২.৫২ কোটি টাকা, যা বিগত বছরে ছিল ৩.৪০ কোটি টাকা।

লভ্যাংশ ঘোষণা

১৩ই মে, ২০২৬ ইং তারিখে অনুষ্ঠিত কোম্পানির পরিচালনা পর্ষদের সভায় ২০২৫ অর্থবছরের জন্য শেয়ারহোল্ডারদের মাঝে ১০% হারে নগদ লভ্যাংশ প্রদানের সুপারিশ করা হয়েছে। এ সুপারিশ ২৬তম বার্ষিক সাধারণ সভায় সম্মানিত শেয়ারহোল্ডারদের অনুমোদনের জন্য উপস্থাপন করা হবে। উল্লেখ্য, ২০২৫ অর্থবছরে অন্তর্বর্তী লভ্যাংশ হিসেবে কোনো বোনাস শেয়ার ইস্যু করা হয়নি।

পরিচালকমন্ডলীর অবসর গ্রহণ ও পুনঃনির্বাচন

ক-শ্রেণিভুক্ত পরিচালক:

কোম্পানির সংঘস্মারক ও সংঘবিধির ৯৫ ধারা অনুযায়ী, ক-শ্রেণিভুক্ত পরিচালক যথাক্রমে জনাব মোহাম্মদ মাসুম ও জনাব মোঃ মুকসেদ আলী সরদার ২৬ তম বার্ষিক সাধারণ সভায় অবসর গ্রহণ করবেন। তারা পুনঃ নিয়োগের জন্য যোগ্য এবং কোম্পানীর পরিচালক পদে পুনঃ নির্বাচিত হওয়ার আগ্রহ প্রকাশ করেছেন।

খ-শ্রেণিভুক্ত পরিচালক:

কোম্পানির সংঘস্মারক ও সংঘবিধি অনুযায়ী, খ-শ্রেণিভুক্ত দুইজন পরিচালক যথাক্রমে জনাব এম মফিজুল ইসলাম ও জনাব রেজা উদ্দীন আহমাদ ২৬ তম বার্ষিক সাধারণ সভায় অবসর গ্রহণ করবেন। যার ফলে জনসাধারণের শেয়ার হোল্ডারদের প্রতিনিধিত্ব কারী দুইজন পরিচালকের পদ শূন্য হবে। এপ্রেক্ষিতে, কোম্পানীর সংঘবিধি, বীমা বিধিমালা ১৯৫৮ এর বিধি ১৫(৩) এবং অর্থ মন্ত্রণালয়ের আর্থিক প্রতিষ্ঠান বিভাগ কর্তৃক ৯ জুন, ২০২৪ইং তারিখে গেজেট আকারে প্রকাশিত বীমাকারীর পরিচালনা পর্ষদ বিধিমালা, ২০২৪ এর বিধান অনুসরণ পূর্বক আসন্ন বার্ষিক সাধারণ সভায় জনসাধারণের শেয়ারহোল্ডারদের মধ্য থেকে পরিচালক নির্বাচনের জন্য প্রার্থিতা আহবান করে দৈনিক মানব জমিন ও দৈনিক নিউ নেশন পত্রিকায় বিজ্ঞপ্তি প্রকাশ করা হয়। তবে নির্ধারিত সময়সীমার মধ্যে কোন সাধারণ (পাবলিক) শেয়ার হোল্ডার পরিচালক পদে নির্বাচনের জন্য প্রার্থিতা দাখিল করেননি।

ব্যবসা পরিবেশনা

অগ্নি বীমা:

২০২৪ সালে অগ্নি বীমা খাতে মোট প্রিমিয়াম আয় ছিল ১৩.৫৭ কোটি টাকা, যা ২০২৫ সালে বেড়ে দাঁড়ায় ১২.৩৩ কোটিতে। এ বছর নীট প্রিমিয়াম আয় হয়েছে ৫.২৫ কোটি টাকা এবং অবলিখন মুনাফা হয়েছে .২০ কোটি টাকা, ২০২৪ সালে যা ছিল .৩৩ কোটি।

নৌ বীমা:

২০২৪ সালে নৌ বীমায় মোট আয় ছিল ১৯.২৭ কোটি টাকা, যা ২০২৫ সালে বেড়ে দাড়ায় ২১.৫৭ কোটি টাকা। এ বছর নীট প্রিমিয়াম আয় ১৪.৫৭ কোটি এবং অবলিখন মুনাফা হয়েছে ৫.৫২ কোটি টাকা । ২০২৪ সালে ছিল ১০.০২ কোটি টাকা।

মোটর ও বিবিধ বীমা:

২০২৪ সালে মোটর ও বিবিধ বীমায় আয় ছিল ৫.৮২ কোটি টাকা, যা ২০২৫ সালে কমে হয়েছে ৫.৭৪ কোটি টাকা। নীট প্রিমিয়াম আয় ১.৪৬ কোটি টাকা এবং অবলিখন মুনাফা হয়েছে (০.২০) কোটি টাকা, যা ২০২৪ সালে ছিল (০.৩৩) কোটি টাকা।

ঝুঁকি ব্যবস্থাপনা

পরিচালনা পর্ষদ ঝুঁকি ব্যবস্থাপনা, অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা এবং বিভিন্ন বোর্ড কমিটির কার্যক্রমের মাধ্যমে কোম্পানিতে সুশাসন নিশ্চিত করে থাকে। নির্ধারিত নীতিমালা অনুসরণ করে কোম্পানির সম্পদের নিরাপত্তা এবং কার্যক্রমের ধারাবাহিক ও কার্যকর তদারকি নিশ্চিত করা হয়।

পরিচালকদের স্বার্থ সংশ্লিষ্ট লেনদেন

পরিচালকদের স্বার্থ সংশ্লিষ্ট কোম্পানিসমূহ এবং তাদের সঙ্গে লেনদেন সংক্রান্ত তথ্য আর্থিক বিবরণীর ৩৮নং নোটে বিস্তারিতভাবে উল্লেখ করা হয়েছে।

আর্থিক প্রতিবেদন

কোম্পানির আর্থিক বিবরণীসমূহ কোম্পানি আইন, ১৯৯৪; বীমা আইন, ২০১০ (প্রযোজ্য ক্ষেত্রে বীমা আইন, ১৯৩৮); এবং বাংলাদেশ সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (বিএসইসি) নির্দেশনা, ২০২১ অনুযায়ী প্রস্তুত করা হয়েছে। এই বিবরণীগুলো কোম্পানির আর্থিক অবস্থা, কার্যক্রমের ফলাফল এবং নগদ প্রবাহের যথাযথ প্রতিফলন উপস্থাপন করে।

- হিসাব বহিসমূহ যথাযথভাবে সংরক্ষিত হয়েছে।
- যথাযথ হিসাবনীতি অনুসরণ করা হয়েছে এবং হিসাব অনুমান যুক্তিসঙ্গতভাবে প্রয়োগ করা হয়েছে।
- আন্তর্জাতিক হিসাব মান (IAS & IFRS) অনুসরণ করা হয়েছে।
- কোম্পানির অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা কার্যকর ও সুসংগঠিত।
- গত পাঁচ বছরের আর্থিক তথ্য সমূহ বার্ষিক প্রতিবেদনের পৃষ্ঠা নং ১৮-এ উপস্থাপিত হয়েছে।
- ক্ষুদ্র বিনিয়োগকারীদের স্বার্থ সংরক্ষণে কোম্পানি সদা সচেষ্ট এবং তারা বড় শেয়ারহোল্ডারদের একতরফা সিদ্ধান্ত থেকে সুরক্ষিত।
- কোম্পানির going concern অবস্থান নিয়ে কোনো সংশয় বা সন্দেহের অবকাশ নেই।
- আলোচ্য বছরে কোনো অস্বাভাবিক লেনদেন কিংবা অস্বাভাবিক মুনাফা/ক্ষতি ঘটেনি।
- গত বছরের তুলনায় কার্যক্রমে কোনো উল্লেখযোগ্য বিচ্যুতি দেখা যায়নি।
- পরিচালক এবং স্বতন্ত্র পরিচালকগণ কোনো সম্মানী বা ভাতা গ্রহণ করেননি।
- কোম্পানির কার্যক্রম পরিবেশের উপর নেতিবাচক প্রভাব ফেলে না।
- শেয়ারহোল্ডিং প্যাটার্ন আর্থিক প্রতিবেদনের নোট নং ১২.০১-এ দেখানো হয়েছে।
- ত্রৈমাসিক আর্থিক বিবরণী পৃথকভাবে উপস্থাপিত হয়েছে; বিভিন্ন ত্রৈমাসিকে সামান্য তারতম্য থাকলেও তা গুরত্বপূর্ণ নয়।
- ২০২৫ সালে কোম্পানির গ্রস প্রফিট মার্জিন ছিল ১৩.৯৩% এবং নেট প্রফিট মার্জিন ছিল ৩২.৩০%।

পরিচালনা পর্ষদে পরিবর্তন ও নতুন নিয়োগ

- আলোচ্য বছরে পরিচালনা পর্ষদে কোন পরিবর্তন কিংবা নিয়োগ হয়নি।

পরিচালনা পর্ষদের সভা ও উপস্থিতি

২০২৫ সালে পরিচালনা পর্ষদের মোট ৬টি সভা অনুষ্ঠিত হয়েছে। এসব সভায় পরিচালকদের উপস্থিতির বিবরণ বার্ষিক প্রতিবেদনের নির্ধারিত অংশে উপস্থাপন করা হয়েছে।

প্রশাসনিক তথ্য

- কোম্পানির CEO, পরিচালকবৃন্দ, কোম্পানি সচিব, প্রধান হিসাব কর্মকর্তা এবং অভ্যন্তরীণ নিরীক্ষকের ANNEXURE-II তে অন্তর্ভুক্ত রয়েছে।
- উর্ধ্বতন কর্মকর্তাদের বেতন ও ভাতাদি সংক্রান্ত তথ্য আর্থিক বিবরণীর নোট নং ৩৯-এ উল্লেখ করা হয়েছে। শেয়ারহোল্ডিং ও পরিচালকদের প্রোফাইল
- উদ্যোক্তা পরিচালক জনাব সম্পা রহমান ব্যতিত কোম্পানির কোনো ব্যক্তি বা প্রতিষ্ঠান ১০% বা তার অধিক শেয়ার ধারণ করে না; এই তথ্য ANNEXURE-II তে প্রদর্শিত হয়েছে।
- পরিচালকদের সংক্ষিপ্ত জীবনবৃত্তান্ত ও তাদের অভিজ্ঞতা বার্ষিক প্রতিবেদনের নির্ধারিত অংশে অন্তর্ভুক্ত রয়েছে।

হিসাব রক্ষণ পদ্ধতি

কোম্পানির হিসাব রক্ষণ পদ্ধতি আর্থিক বিবরণীর সংশ্লিষ্ট নোটসমূহে বিস্তারিতভাবে উপস্থাপন করা হয়েছে।

মুখ্য নির্বাহী কর্মকর্তা ও প্রধান হিসাব রক্ষণ কর্মকর্তার প্রতিবেদন

মুখ্য নির্বাহী কর্মকর্তা (CEO) এবং প্রধান হিসাব রক্ষণ কর্মকর্তা কোম্পানির পরিচালনা পর্ষদ কর্তৃক প্রদত্ত নীতিমালা অনুসারে তাদের দায়িত্ব পালন করেছেন। এ সংক্রান্ত যৌথ ঘোষণা কোড নং-৩(৩) অনুসারে ANNEXURE-A তে উপস্থাপিত হয়েছে।

কর্পোরেট গভার্নেন্স ও কর্পোরেট গভার্নেন্স পরিপালন প্রতিবেদন

বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের (বিএসইসি) নির্দেশনা নং বিএসইসি/সিএমআরসিডি/২০০৬-১৫৮/২০৭/এডমিন/৮০, তারিখঃ ০৩ জুন ২০১৮ এর ক্লজ ৯(১) অনুযায়ী, কোম্পানির কর্পোরেট গভার্নেন্স পরিপালন সনদ

সংযুক্তি-B তে উপস্থাপন করা হয়েছে। উক্ত নির্দেশনার ক্লজ ৯(২) অনুযায়ী বার্ষিক সাধারণ সভায় কমপ্লায়েন্স অডিটর নিয়োগ দেওয়া হয়েছে এবং ক্লজ ৯(৩) অনুযায়ী কর্পোরেট গভার্নেন্স পরিপালন প্রতিবেদন সংযুক্তি-C তে উপস্থাপিত হয়েছে।

ক্রেডিট রেটিং

৩১ ডিসেম্বর ২০২৪ তারিখের আর্থিক বিবরণীর আলোকে ন্যাশনাল ক্রেডিট রেটিংস লিমিটেড কর্তৃক কোম্পানিকে 'AA+' ক্রেডিট রেটিং প্রদান করা হয়েছে।

এই রেটিং কোম্পানির

- বীমা দাবী পরিশোধে আর্থিক সক্ষমতা,
- দূরদর্শী আর্থিক ব্যবস্থাপনা, এবং
- স্থায়ী সম্পদে সন্তোষজনক বিনিয়োগ এই সবদিক বিবেচনায় অর্জিত হয়েছে। আশা করা যায়, ২০২৬ সালে রেটিং আরও উন্নীত হবে।

তথ্য প্রযুক্তির উন্নয়ন

বাংলাদেশে তথ্য প্রযুক্তির অগ্রগতি ও সরকারের অগ্রাধিকারভিত্তিক উদ্যোগের ফলে ইন্টারনেট সুবিধা এখন দেশের প্রত্যন্ত অঞ্চল পর্যন্ত বিস্তৃত। এই সুযোগ কাজে লাগিয়ে কোম্পানি:

- নিজস্ব সার্ভার স্থাপন করেছে,
- অনলাইন সফটওয়্যার ব্যবহার করছে,
- যার ফলে প্রধান কার্যালয় ও শাখাগুলোর মধ্যে সার্বক্ষণিক নেটওয়ার্কিং নিশ্চিত হয়েছে,
- এবং এতে কার্যক্রমে গতিশীলতা ও সেবার মান উল্লেখযোগ্যভাবে বেড়েছে।

ভবিষ্যৎ উন্নয়ন পরিকল্পনা

কোম্পানির ভবিষ্যৎ লক্ষ্যসমূহ:

- বীমা গ্রাহকদের উন্নত সেবা প্রদান,
- দ্রুততম সময়ে বীমা দাবির নিষ্পত্তি,
- শেয়ারহোল্ডারদের স্বার্থ সংরক্ষণ,
- কর্মকর্তা-কর্মচারীদের দক্ষতা উন্নয়নে প্রশিক্ষণের ব্যবস্থা,
- কর্পোরেট সুশাসন ও স্বচ্ছতা নিশ্চিত করা।

কর্পোরেট গভর্নেন্স / প্রতিষ্ঠানিক সুশাসন

প্রতিষ্ঠানিক সুশাসন নিশ্চিত করতে কোম্পানির পরিচালনা পর্ষদ নিয়ন্ত্রক সংস্থার নির্দেশনাগুলো যথাযথভাবে অনুসরণ করছে।

- বিএসইসি কর্তৃক প্রবর্তিত কর্পোরেট গভার্নেন্স গাইডলাইন পুরোপুরি অনুসরণ করা হচ্ছে।
- কোম্পানির সঙ্গে সংশ্লিষ্ট পক্ষসমূহের লেনদেন নিবিড়ভাবে তদারকি করা হয়।
- পরিচালনা পর্ষদ কোম্পানির কার্যক্রমে স্বচ্ছতা ও জবাবদিহিতা বজায় রাখতে কার্যকর পদক্ষেপ গ্রহণ করেছে।

বহিঃ নিরীক্ষকের Qualified Opinion ও Emphasis of Matters-এর প্রেক্ষিতে পরিচালনা পর্ষদের ব্যাখ্যাঃ

Qualified Opinion:

১. ব্যবস্থাপনা ব্যয় নির্ধারিত সীমা অতিক্রম প্রসঙ্গেঃ

দ্রব্যমূল্যের উর্ধগতি, কমকর্তা-কর্মচারিদের বেতন-ভাতা, অফিস ভাড়া, ইউটিলিটি বিলসহ অন্যান্য স্থায়ী খরচ বৃদ্ধি পাওয়াতে ব্যবস্থাপনা ব্যয় নিধারিত সীমা অতিক্রম করেছে। এখানে উল্লেখ্য যে, বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষ এবং বাংলাদেশ ইন্স্যুরেন্স এসোসিয়েশনের যৌথ উদ্যোগে ১লা জানুয়ারী, ২০২৬ইং তারিখ হতে কমিশন প্রথা বন্ধ করা হয়েছে। আশাকরা যায় যে, ২০২৬ অর্থ বছরে ব্যবস্থাপনা ব্যয় বীমা আইন অনুযায়ী নির্ধারিত সীমার মধ্যে থাকবে।

২. গ্রাচ্যুয়িটি ফান্ডের জন্য সংরক্ষণ প্রসঙ্গেঃ

আর্থিক দায় ও নগদ প্রবাহের সীমাবদ্ধতার কারণে ফান্ডটির বাস্তবায়ন এতদিন স্থগিত রাখা হয়েছিল। ফান্ডের আনুষ্ঠানিক প্রতিষ্ঠার লক্ষ্যে বিষয়টি পরিচালনা পর্ষদের সভায় উপস্থপনের জন্য ব্যবস্থাপনা কর্তৃপক্ষকে নির্দেশনা প্রদান করা হয়েছে।

Emphasis of Matters:

১. দুর্বল ব্যাংক ও আর্থিক প্রতিষ্ঠানে সংরক্ষিত স্থায়ী আমানত প্রসঙ্গে :

দুর্বল ব্যাংক ও আর্থিক প্রতিষ্ঠানে সংরক্ষিত ৭,৬৮,১৬,৮৭০/-টাকার স্থায়ী আমানতের মূলধন কিংবা উক্ত আমানতের উপর অর্জিত সুদ বর্তমানে উত্তোলন করা সম্ভব হচ্ছে না। সংশ্লিষ্ট ব্যাংক ও আর্থিক প্রতিষ্ঠানসমূহে সংরক্ষিত আমানতের অর্থ আদায় একটি দীর্ঘ মেয়াদী প্রক্রিয়া হতে পারে। বিষয়টি বিবেচনায় নিয়ে পরিচালনা পর্ষদ উক্ত স্থায়ী আমানতের উপর ২০২৫ অর্থ বছর হতে ২০% হারে অবলোপন (Provision) সংরক্ষণ এবং অর্জিত সুদের আয় হিসাব ভুক্ত না করার জন্য ব্যবস্থাপনা কর্তৃপক্ষকে নির্দেশনা প্রদান করা হয়েছে।

২. অদাবীকৃত লভ্যাংশ প্রসঙ্গেঃ

বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের নির্দেশনা অনুযায়ী ২০০৯ সাল হতে ২০২১ সাল পর্যন্ত ৩১শে ডিসেম্বর, ২০২৪ইং তারিখে সমাপ্ত অর্থবছর পর্যন্ত অদাবীকৃত লভ্যাংশ বাবদ মোট ৫৪,১২,২০৮/- টাকা Capital Market Stabilization Fund-এ জমা প্রদান করা হয়েছে। সংশ্লিষ্ট বৎসর গুলোতে অদাবীকৃত লভ্যাংশের উপর অর্জিত সুদের পরিমাণ নিরূপন ও প্রয়োজনীয় সমন্বয় (Reconciliation) সম্পন্ন হওয়ার পর উক্ত অর্থ ও CMSF-এ জমা প্রদান করার জন্য ব্যবস্থাপনা কর্তৃপক্ষকে নির্দেশনা প্রদান করা হয়েছে।

৩.সাধারণবীমা কর্পোরেশনের সাথে দেনা-পাওনা সমন্বয় প্রসঙ্গেঃ

সাধারণবীমা কর্পোরেশনের সাথে কোম্পানীর দেনা-পাওনার হিসাব যথাযথভাবে সমন্বয় করে সংশ্লিষ্ট সমন্বয়/মীমাংসাকরন বিবরনী নিরীক্ষকের নিকট সরবরাহ করার জন্য ব্যবস্থাপনা কর্তৃপক্ষকে নির্দেশনা প্রদান করা হয়েছে।

৪. IFRS-১৭ পরিপালন প্রসঙ্গেঃ

২০২৫ইং সালে কোম্পানীর আর্থিক হিসাব বিবরনী IFRS-৪ অনুসরণ পূর্বক প্রস্তুত করা হয়েছে।বিভিন্ন নিয়ন্ত্রণকারী কর্তৃপক্ষের চাহিদার পরিপ্রেক্ষিতে ২০২৬ইং সালের আর্থিক হিসাব বিবরনী IFRS-১৭ অনুসরণ পূর্বক প্রস্তুত করার জন্য ব্যবস্থাপনা কর্তৃপক্ষকে নির্দেশনা প্রদান করা হয়েছে।

৫. জনগনের অংশের শেয়ার আবেদনের স্থিতি ১,১৭,৫৭,৬৪১/-টাকা প্রসঙ্গেঃ

জনগনের অংশের শেয়ার আবেদন বাবদ ফেরত যোগ্য অর্থ ফেরত প্রদানের নির্ধারিত তারিখ হতে ৩ (তিন) বছর অতিবাহিত হওয়ার পরও ফেরত প্রদান না করা হলে উক্ত অর্থ বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের নির্দেশনা অনুযায়ী Capital Market Stabilization Fund-এ জমা করতে হয়। অত্র কোম্পানী এখনও উক্ত অর্থ জমা প্রদান করেননি। প্রয়োজনীয় সমন্বয় (Reconciliation) সম্পন্ন হওয়ার পর কমিশনের নির্দেশনা অনুযায়ী উক্ত অর্থ CMSF-এ জমা দেয়ার জন্য ব্যবস্থাপনা কর্তৃপক্ষকে নির্দেশনা প্রদান করা হয়েছে।

৬. অন্যান্য বীমা প্রতিষ্ঠানের সাথে দেনা-পাওনা প্রসঙ্গেঃ

অন্যান্য বীমা প্রতিষ্ঠানের সাথে কোম্পানীর কিছু দেনা-পাওনার হিসাব দীর্ঘদিন যাবত অনিস্পন্ন অবস্থায় রয়েছে। বিষয়টি পর্যালোচনা করে পরিচালনা পর্ষদের অনুমোদন সাপেক্ষে প্রয়োজনীয় ক্ষেত্রে উক্ত হিসাব Write off করার জন্য মুখ্য নির্বাহী কর্মকর্তাকে নির্দেশনা প্রদান করা হয়েছে।

৭. আয়কর ও ভ্যাট সংক্রান্ত বিচারাধীন বিষয় সমূহঃ

কর নির্ধারণ সংক্রান্ত বিভিন্ন মামলা এবং উচ্চ আদালতের দায়েরকৃত রিট আবেদন বিচারাধীন থাকায় বিষয়গুলোর চুড়ান্ত নিস্পত্তি সম্ভব হয়নি। এছাড়াও কোম্পানীর ভ্যাট সংক্রান্ত মামলাসমূহ বর্তমানে বিচারাধীন রয়েছে। উল্লেখিত বিষয়সমূহ বিচারাধীন থাকায় (Sub-judice) অবস্থায় থাকায় আদালতের চূড়ান্ত রায় প্রাপ্তির পর প্রয়োজনীয় আইন, বিধি ও প্রবিধান অনুযায়ী প্রয়োজনীয় সমন্বয় ও নিস্পত্তিমূলক ব্যবস্থা গ্রহনের জন্য ব্যবস্থাপনা কর্তৃপক্ষকে নির্দেশনা প্রদান করা হয়েছে।

বহিঃ নিরীক্ষক নিয়োগ

কাজী জহির খান এন্ড কোং, কোম্পানির বর্তমান বহিঃ নিরীক্ষক হিসেবে ২৬তম বার্ষিক সাধারণ সভায় অবসর গ্রহণ করবেন। ২০২৬ অর্থবছরের জন্য বহিঃ নিরীক্ষক হিসেবে নিয়োগের জন্য কাজী জহির খান এন্ড কোং, চার্টার্ড অ্যাকাউন্ট্যান্টস আবারও প্রস্তাব পেশ করেছেন। পরিচালনা পর্ষদ কাজী জহির খান এন্ড কোং, চার্টার্ড অ্যাকাউন্ট্যান্টস-কে নিয়োগের জন্য সুপারিশ করেছেন। তাদের নিয়োগ ও নির্ধারিত নিরীক্ষা ফি সম্মানিত শেয়ারহোল্ডারদের অনুমোদনের উপর নির্ভরশীল।

বিএসইসি কর্পোরেট গভার্নেন্স কোড অনুযায়ী কমপ্লায়েন্স অডিটর নিয়োগ

২০২৬ অর্থবছরের জন্য বিএসইসি কমপ্লায়েন্স অডিটর হিসেবে সুরাইয়া পারভীন এন্ড অ্যাসোসিয়েটস, চার্টার্ড সেক্রেটারিজ, ফিনান্সিয়াল ও ম্যানেজমেন্ট কনসালটেন্টস আগ্রহ প্রকাশ করে কোম্পানিতে প্রস্তাব পেশ করেছেন। পরিচালনা পর্ষদ ২০২৬ অর্থবছরের জন্য সুরাইয়া পারভীন এন্ড অ্যাসোসিয়েটস-কে বিএসইসি-র কমপ্লায়েন্স অডিটর হিসেবে নিয়োগের সুপারিশ করেছেন। নিয়োগ এবং নিরীক্ষা ফি সম্মানিত শেয়ারহোল্ডারদের অনুমোদনের ওপর নির্ভরশীল।

আইডিআরএ কর্পোরেট গভার্নেন্স কোড অনুযায়ী কমপ্লায়েন্স অডিটর নিয়োগ:

২০২৬ অর্থবছরের জন্য কাজী শবনম এন্ড এসোসিয়েটস কমপ্লায়েন্স অডিটর হিসেবে আগ্রহ প্রকাশ করেছেন এবং পরিচালনা পর্ষদ প্রতিষ্ঠানটিকে নিয়োগের জন্য সুপারিশ করেছে। পরিচালনা পর্ষদ কাজী শবনম এন্ড এসোসিয়েটস কে নিয়োগের জন্য সুপারিশ করেছেন। তাদের নিয়োগ ও নিরীক্ষা ফি সম্মানিত শেয়ারহোল্ডারদের অনুমোদনের উপর নির্ভরশীল।

কৃতজ্ঞতা স্বীকার

২০২৫ অর্থবছরে কোম্পানির প্রতি অগাধ সহযোগিতা, দিকনির্দেশনা ও মূল্যবান পরামর্শ প্রদানকারী সকল ব্যক্তি ও প্রতিষ্ঠানকে আমাদের আন্তরিক কৃতজ্ঞতা ও ধন্যবাদ জানাই।

বিশেষভাবে কৃতজ্ঞতা প্রকাশ করছি:

- গণপ্রজাতন্ত্রী বাংলাদেশ সরকারের অর্থ মন্ত্রণালয়
- বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষ (IDRA),
- বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন (BSEC),
- ঢাকা স্টক এক্সচেঞ্জ ও চট্টগ্রাম স্টক এক্সচেঞ্জ,
- সাধারণ বীমা কর্পোরেশন,
- বাংলাদেশ ব্যাংকসহ সকল তফসিলী ব্যাংক ও আর্থিক প্রতিষ্ঠান,
- রেজিস্ট্রার অব জয়েন্ট স্টক কোম্পানিজ এন্ড ফার্মস,
- বাংলাদেশ ইন্স্যুরেন্স অ্যাসোসিয়েশন,
- বাংলাদেশ ইন্স্যুরেন্স একাডেমি।

এছাড়াও, আমাদের সম্মানিত শেয়ারহোল্ডারবৃন্দ, মূল্যবান গ্রাহকগণ, শুভানুধ্যায়ী এবং পৃষ্ঠপোষকদের প্রতি পরিচালনা পর্ষদের পক্ষ থেকে গভীর কৃতজ্ঞতা প্রকাশ করছি। আপনাদের অবিচল আস্থা, সমর্থন ও সহযোগিতা আমাদের পথচলার শক্তি। ভবিষ্যতেও এ সহযোগিতা বজায় থাকবে, এই প্রত্যাশা রাখি।

পরিচালনা পর্ষদের সদস্যদের সময়োপযোগী সিদ্ধান্ত ও দূরদর্শী দিকনির্দেশনার জন্য আমরা আন্তরিক কৃতজ্ঞতা জানাই।

মূখ্য নির্বাহী কর্মকর্তা এবং সকল স্তরের কর্মকর্তা-কর্মচারীদের প্রতি আমরা কৃতজ্ঞ, যাঁরা নিষ্ঠা, দক্ষতা ও নিরলস পরিশ্রমের মাধ্যমে কোম্পানির অগ্রযাত্রায় গুরুত্বপূর্ণ ভূমিকা রেখেছেন।

পরম করুণাময় আল্লাহর নিকট প্রার্থনা, তিনি যেন আমাদের এই উন্নয়ন ও অগ্রগতির ধারা অব্যাহত রাখার তৌফিক দান করেন।

পরিচালনা পর্ষদের পক্ষ থেকে,

হামিদা রহমান

(হামিদা রহমান)
চেয়ারম্যান



DIRECTORS' CERTIFICATE

As per Regulations contained in the First schedule of the Insurance Act, 1938 & as per section 63 of the Insurance Act 2010, we certify that:

01. The value of investments in shares have been taken at the cost and quoted value thereof mentioned wherever available.

02. The values of all assets as shown in balance sheet and classified Form "AA" annexed have been duly reviewed as at 31st December, 2025 and in our belief, the said have been set forth in balance sheet at amounts not exceeding their realizable or market values under the several headings as enumerated in the Annexed Form.

03. All expenses of management wherever incurred, whether directly or indirectly in respect of Fire, Marine, Motor and Miscellaneous Insurance Business have been duly debited to the related Revenue Accounts.

(Bayazid Muztaba Siddiqui)
Chief Executive Officer

(Hasan Faisal)
Director

Reza Uddin Ahmad
Director

(Hamida Rahman)
Chairman

Report of the Chairman Audit Committee-2025

The audit committee assists the board of directors in ensuing whether the financial statements reflects true and fair view of the state of affairs of the company and also ensuring a good governance within the company.

The Audit committee for the year 2025 comprises of 5 (five) directors which are as follows:

01. Mr. Hasan Faisal	Chairman	Director
02. Mr. Masihul Huq Chowdhury	Member	Director
03. Mr. Md. Moksed Ali Sardar	Member	Director
04. Mr. Faisal Ahmed	Member	Director
05. Mr. Amitava Chakraborty	Member	Independent Director

A total 04 (four) meetings were held during 2025
Chief Executive Officer, Chief Financial Officer, Company Secretary and Head of Internal Audit department of the company attended the meeting as and when required by the committee.

The following matters were discussed in the meetings and decisions taken were communicated to the Board of Directors:

- Review of the auditors' report and audited financial statements for the year 2025.
- Review of the un-audited first quarter report of 2025.
- Review of the un-audited half yearly report 2025.
- Review of the un- audited third quarter report of 2025.
- Review of Internal audit reports of the Head office / Branches.
- Review all Related Party Transactions.
- Advised the Board on appointment of external auditors for the year 2025.
- The committee was not aware of any issues in the following areas, which needed to be reported to the Board:
-

(i) Report on conflict of interest;

(ii) Suspected or presumed fraud or irregularity or material defect in the internal control system;

(iii) Suspected infringement of laws, including securities related laws, rules and regulations.

The audit committee is satisfied that the internal control and procedures are adequately designed for assessing and managing risk and also observe that the company complies with relevant laws, rules and regulations entrusted upon it.

Chairman
Audit Committee

REPORT OF THE CHAIRMAN NOMINATION AND REMUNERATION COMMITTEE

For the year ended as on 31st December, 2025

The Nomination and Remuneration Committee ("the Committee") is a sub-committee of the Board which is Independent but appointed by and accountable to the Board of Directors of the Company and to the shareholders according to the conditions of the "Corporate Governance Code, 2018" of the Bangladesh Securities and Exchange Commission dated June 03, 2018 ("the Code"). This report is presented in accordance with the Code which sets out the role of the Committee and the functions carried out during the year ended on December 31, 2025 ("the year under review").

Composition of the Committee

The Committee as at 31st December 2025 comprises 4 (four) members. The Chairman of the Committee is an Independent Director. Mr. Amitava Chakraborty acted as Chairman of the Committee. The Company Secretary functions as the Secretary to the Committee. All permanent members of the Committee are non-executive directors.

Responsibilities and Duties

The Committee assists the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independences of directors and top level executives as well as the remuneration philosophy of the Company. The Committee oversees, among others, the following matters and makes recommendations for review/approval to the Board:

- NRC shall be independent and responsible or accountable to the Board and to the shareholders.
- To oversee the preparation and maintenance of a remuneration philosophy and policy to promote performance culture.
- To monitor the remuneration structure and levels of Top Executives, Senior Managers and all other Officers.
- To review the effectiveness of remuneration policy to ensure that whether the Board's set objectives and expectations are being met.
- To ensure that the structure and mix of fixed and variable pay and other elements are in alignment with the overall business objectives.
- To guide and provide proper directives to HRD during preparation and review of any policy or process related to compensation and benefits.
- To review the annual increment for all employees.
- To ensure that all benefits, including retirement benefits and other financial arrangements are justified, appropriately valued and promoting performance based reward & recognition.
- The Committee shall report to the Board and disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.

NOMINATION AND REMUNERATION POLICIES/CRITERIA

The company follows the nomination and remuneration policies and the benchmark of which pursuing the business code of conduct and standards perceptible in the market context and appropriate to meet the present and future needs of the Company. The Board criteria in this respect for the Directors and Top-Level Executives of the Company are as follows:

a) Nomination Criteria

- Following the Company policies as well as guidelines and applicable country regulations,
- Following a selection process that is transparent in all respects,
- Following a process that is compatible with international standards and local best practices,

- Recognize core competencies of the respective personnel for the different levels of management and employees of the Company,
- Follow diversity in age, maturity, qualification, expertise, and gender disciplines.

b) Recruitment and Selection Guidelines

The NRC Charter draws a broad outline of the Company's needs for employees at different levels, as ascertained by the management. The recruitment and selection of Directors, top-level executives, and other employees of the Company are made according to the following guidelines:

- **Sponsor Directors:** The NRC recommends the candidate(s) for Sponsor Director(s), based on nomination by the majority shareholders. The Board of Directors appoints the Director/s upon nomination and recommendation of the NRC.
- **Public Directors:** The NRC recommends candidate(s) for Non-Executive Director(s), based on nomination by the majority, Government, and other general shareholders. The Board of Directors appoints the Non-Executive Directors upon nomination and recommendation of the NRC.
- **Independent Director:** The Independent Director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirements, and corporate laws that can make a meaningful contribution to the business. The Independent Director should have competence relevant to the sector in which the Company operates and necessarily should have the qualifications as required by the regulations of BSEC. The Board of Directors appoints Independent Directors upon nomination and recommendation of the NRC, which is then approved by shareholders at the Annual General Meeting of the Company.
- **Top-level executives:** The NRC identifies and recommends candidate(s) for top-level executives upon thorough scrutiny by the Managing Director, Executive Committee, and Human Resources Department (HRD), considering relevant qualifications, experience, skills, and leadership, as required for the respective positions based on the Company's internal selection process.
- **Other Employees:** The NRC sets a guideline to identify the Company's need for employees at different levels and empowers the relevant management of the Company's HRD for the selection, transfer, replacement, and promotion of respective employees based on the Company's internal processes.

c) Remuneration Criteria

- The structure, scale, and composition of remuneration/honorarium are reasonable and sufficient to attract, retain and motivate suitable Directors, top-level executives, and other employees to run the Company efficiently and successfully.
- The context of packages, including remuneration/ benefits monthly, yearly, and in the long run for all the employees are categorically laid down and meet the appropriate performance benchmarks;
- The remuneration, including bonuses, compensation, benefits (or in whatever form) payable to the Executive Directors, top-level executives, and other employees are determined by the NRC based on the respective Company policies and guidelines, which shall be ratified by the Board as and when required;
- The NRC recommends the Board meeting attendance fees, honorarium, including incidental expenses, if any; and
- No member of the NRC receives, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the Company.

EVALUATION CRITERIA

a) **Board of Directors:** The respective line authority of the Directors(s) sets the performance measurement criteria based on the respective role profile and responsibilities through a Company appraisal process at the beginning of each calendar year. The Board shall have authority to remove and appoint any member of the Committee.

b) **Independent Director:** The evaluation of the performance of the Independent Directors are carried out at least once a year by the Board of Directors, according to the following criteria:

- Attendance at the Board Meetings and committee meetings
- Participation in the Board meeting and committee meetings
- Contribution to improving the Corporate Governance practices of the Company

c) **Top-level Executives & other Employees:** The respective line authority of top-level executives and other employees sets the performance measurement criteria based on the respective roles and responsibilities to achieve people and business objectives through the Company appraisal process at the beginning of each calendar year. The employees concerned prepare the performance document year-end. The respective line authority then evaluates the performance of the employees according to the measurement criteria.

Major Activities during the year

The Committee carries out its functions in accordance with its Charter and applicable laws in key areas of the annual financial reporting cycle. During the year under review, the Committee carried out the following activities:

- Reviewed and recommended to the Board for adoption the updated the Code of Conduct for the Board, Key Management Personnel and all members of the Company
- Reviewed the compensation and talent management principles of the Company
- Reviewed and confirmed the appointment of Directors
- Review and recommend to the Board for approval revisions to the Charter of the Committee
- Review and approved the calendar of business Committee
- Reviewed and recommended to the Board for approval the policy on Board Diversity

Meeting of NRC

The committee held 2(two) meeting during the period ended December 31, 2025. The attendance thereof is given below mention table:

Sl. No.	Name of the Members	Designation	Meeting Held	Attended	%
1	Mr. Amitava Chakraborty	Chairman	02	02	100%
2	Mrs. Shampa Rahman	Member	02	02	100%
3	Mr. Masihul Huq Chowdhury	Member	02	02	100%
4	Mr. Reza Uddin Ahmad	Member	02	02	100%

The minutes of the Committee meeting were placed subsequently before the Committee for its approval, on a regular basis, which contained all issues along with discussion and recommendations to the Management and the Board. The matters recommended by the Committee to the Board were considered by the Board and resolutions of the Board were recorded capturing the Committee's recommendations.



Amitava Chakraborty
Chairman, NRC

Roles and Responsibilities of Chairman, CEO, CFO, CS and HIAC under Condition No. 1(4) (d) & 3(1) (d) of Corporate Governance Code

The Chairman

The Board of Directors elects the Chairman of the Company, who will lead the Company according to the article of the Company. All meetings of the Company and the Board are presided over by the Chairman. Mrs. Hamida Rahman is the Chairman of Dhaka Insurance Limited.

Roles and responsibilities of the Chairman

- The Chairman's responsibility is defined through the Articles guided by the Board, the Company's Code of Conduct and the Code of Corporate Governance.
- As Chairman of the Board of Directors (or Chairman of any Committee formed by the Board) he does not personally possess the jurisdiction to apply policy-making or executive authority, neither does he participate in or interfere with the administration or operational and routine affairs of the Company.
- The Board functions as per the Memorandum & Articles of the Company, along with other applicable laws which the Chairman must ensure.
- The Chairman presides over meetings of the Board and Company (at the AGM) and ensures good corporate Governance in the conduct of the Board and the Company.
- Representing the Company (while in consultation with the Board and Chief Executive Officer), the Chairman liaisons with relevant stakeholders representing the Company as a responsible corporate Citizen.
- The Chairman may assume any responsibility that the Board assigns within the relevant rules, regulations, acts and articles.

CHIEF EXECUTIVE OFFICER

The Chief Executive officer ("CEO") is responsible for leading the development and execution of the Company's long–term strategy to create shareholder value. The CEO's leadership role also entails being ultimately responsible for all day-to-day management decisions and implementing the Company's long and short-term plans. The CEO acts as a direct liaison between the Board and management of the Company and communicates to the Board on behalf of management. The CEO also speaks on behalf of the Company to shareholders, employees, Government authorities, other stakeholders and the public.

Roles and Responsibilities

- The Chief Executive Officer is responsible for driving business operations and entrusted with the responsibility of developing and executing the Company's long term strategies with a view to creating sustainable shareholder value.

- The Chief Executive Officer's leadership role entails being ultimately responsible for all day-to-day management decisions and for implementing the Company's long and short-term plans.
- The Chief Executive Officer acts as a direct liaison between the Board and the management of the Company and communicates to the Board on behalf of the management.
- The Chief Executive Officer also engages on behalf of the Company with shareholders, employees, other stakeholders and the public at large.
- Oversees fundraising planning and implementation, including identifying resource requirements, researching funding sources, establishing strategies to approach funders, submitting proposals and administrating fundraising records and documentation.
- The CEO has to maintain the proper liaison with the authorities like IDRA, BSEC, DSE, CSE, Bangladesh Bank, NBR and other Authority. The CEO must be able to maintain their laws, rules, regulations, circulars and other order.

CHIEF FINANCIAL OFFICER (CFO)

The CFO is responsible for the company's financial strategy, financial condition, and position that require personal with extensive knowledge and experience to strengthen financial discipline in the company's operation. The CFO will be responsible for successful implementation of financial system as per international standards, Bangladesh Bank guidelines and Bank Companies Act, Insurance Act-2010 and other related Rules and Regulations. The CFO will have to work in close consultation with the CEO and report to him.

Roles and Responsibilities

- To oversee asset-liability management and fund management.
- To review the Company's financial conditions, financial position and recommend viable alternatives for cost-effective operation.
- To develop and expand financial strategy of the Company management to develop and strengthen the financial capacity.
- To participate in the strategic planning process, lead the budgeting and forecasting of the Company and build a solid financial discipline and accountability foundation for budgeting and forecasting.
- To establish a powerful and effective financial system in the bank and help to prepare all accounts & financial statements of the Company timely and review periodically.
- To implement the policy & procedures relating to financial management, accounting and budget planning and improve the quality of the company's operation.
- To assist the Company in financial and management accounting, costing and auditing. Other fields of importance will include developing and implementing computerized financial systems and management accounting systems.

- To ensure revenue targets on interest income and off-balance sheet earnings. In addition, ensure adherence to policies for control of assets and expenses.
- To plan, direct and coordinate the implementation of practical accounting and financial administration policies, procedures, and reports to ensure meticulous compliance with the company's financial policy for sound financial management and control.
- Tax management- Corporate Tax, Employee Tax and VAT.
- To prepare, present and interpret financial reports to the management, Board of Directors, shareholders and government authorities and to direct and supervise the preparation of all reporting, such as cost accounting, budgets, regulatory authorities and government reports.

COMPANY SECRETARY

The Company Secretary assists the Board. The Company Secretary is appointed to maintain the essential link and liaison with both internal and external agencies and at the same time ensure active aggregation, compilation and timely flow of information to and from the Board. The BSEC Corporate governance code also provides that a Company Secretary is to be appointed. Being a governance official, the Company secretary drives the Corporate compliance agenda while also providing support to the Chairman and other members of the Board to ensure its effective functioning. A part from the core roles, the Company Secretary also performs the responsibilities of public affairs and is the authorized.

Roles and Responsibilities

- Maintaining linkage between the Board, Management, Shareholders and other stakeholders on Matters of corporate interests in a transparent.
- Driving policy compliance awareness among the Company employees.
- Compliance with the Acts, rules regulations, notifications, guidelines, orders/directives, etc. As issued by BSEC or Stock Exchange (s), applicable to the conduct of the Company's business activities to protect the interests of the investors and other stakeholders.
- Disclosure of the Company's price-sensitive information (PSI) and other capital marketrelated issues.
- Ensuring that appropriate Board procedures are followed as per given guidelines and best practices, and advising the Board on matters.

INTERNAL AUDIT

An internal audit offers risk management and evaluates the effectiveness of a company's internal controls, corporate governance, and accounting processes. In addition, internal audits provide management and board of directors with a value-added service where flows in a method may be caught and corrected before external audits.

Roles and Responsibilities

- Maintain and administer internal control and compliance policy ensuring that all key risks are covered by appropriate rules and that line management has an effective system in place to identify, monitor and measure the company's risk management framework and introduce and implement a risk-based internal audit system.
- Understand and mitigate key elements of the company's risks profile.
- Devise and monitor reliable control systems.
- Ensure that record keeping meets the requirements of auditors and government agencies.
- Report risks issues to the audit committee of the Board of Directors.
- Maintain relations with external auditors and investigate their findings and recommendations.
- To lead the risks management Division and report the risks to the CEO.
- Review the findings and recommendations made by the Internal and external auditors.
- Meet the requirements of the regulatory authority regarding Internal control, compliance and Internal audit; provide appropriate directions and leadership to the audit and inspection unit, monitoring unit and compliance unit; ensure adherence to Government Commercial audit, statutory audit (CA firms) and Bangladesh Bank audit and IDRA Audit.
- Submit a report to the CEO, Audit committee and Board of Directors periodically to assure that risk based audit concept is being implemented effectively and the Company's assets & liabilities and other factors are free from risks to a great extent.

Bayazid Muztaba Siddiqui
Chief Executive Officer

Declaration on Financial Statements CEO and CFO

Date: 13 may, 2026
The Board of Directors
Dhaka Insurance Limited
Dhaka Insurance Bhaban
71, Purana Paltan Line, Dhaka-1000

Subject: Declaration on Financial Statements for the year ended on 31st December, 2025.

Dear Sirs,

Pursuant to the condition No. 1(5) (xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/2006158/207/Admin/80 Dated: 03 June, 2018 under section 2CC of the Securities and Exchange Ordinance, 1969 we do hereby declare that:

(1) The Financial Statements of Dhaka Insurance Limited for the year ended on 31 December, 2025 have been prepared in compliance with International accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh any departure there from has been adequately disclosed;
(2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;
(3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;
(4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;
(5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the company were consistently followed; and
(6) The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exist no materials uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. In this regards, we also certify that:-

(i) We have reviewed that the financial statements for the year ended on 31st December, 2025 and that to the best of our knowledge and belief:
(ii) these statements do not contain any materially untrue statements or omit any material fact or contain statements that might be misleading;
(iii) these statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.

(ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its member.

Sincerely yours,

Bayazid Muztaba Siddiqui
Chief Executive Officer

Md. Abul Hashim
Chief Financial Officer

ANNEXURE-II

The Pattern of Shareholding as on 31st December, 2025

i) Parent /Subsidiary/Associated Companies and other related parties: Nil

ii) Directors/ Chief Executive Officer/ Company Secretary/ Chief Financial Officer/ Head of Internal Audit and Compliance

Sl.No.	Name of Directors	Share Hold	% of Holding
01	Mrs. Hamida Rahman	14,54,531	3.62
02	Mrs. Shampa Rahman	42,94,579	10.70
03	Mr. Mohammed Masum	8,02,500	2.00
04	Mr. Biswajit Saha Mr. Faisal Ahmed Mr. Md. Moksed Ali Sarder (Representative of VOTT Oil Refineries Ltd.)	33,43,750	8.33
05	Mr. Prodip Karan Mr. Hasan Faisal (Representative of International Oil Mills Ltd.)	23,58,012	5.88
06	Mr. M. Mofizul Islam Mr. Masihul Huq Chowdhury Mr. Reza Uddin Ahmad (Representative of City Sugar Industries Ltd.	34,69,475	8.65
07	Mr. Md. Mizanul Hoque Chowdhury Independent Director	-	-
08	Mr. Amitava Chakraborty Independent Director	-	-

iii) Shareholding of Chief Executive Officer, Chief Financial Officer, Company Secretary and Head of Internal Audit

Sl.No.	Name	Share Hold	% of Holding
01	Mr. Bayazid Muztaba Siddiqui Chief Executive Officer	-	-
02	Mr. Md. Abul Hashim Chief Financial Officer		
03	Mr.Mohammed Ahsan Ullah Company Secretary	-	-
04	Mr. Shamsul Arfin Head of Internal Audit	-	-

iv) Director spouses and Minor Children: Nil

v) Executives: Nil

vi) Shareholders who are holding 10% or above shares: Mrs. Shampa Rahman

ANNEXURE-III

Director's Attendance of Board Meeting
Held from 1st January 2025 to 31st December 2025

The Directors also report that:

(a) The financial statements prepared by the management of the Company present fairly its state of affairs, the result of its operations, cash flows and changes in equity.

(b) Proper books of account of the Company have been maintained.

(c) Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent Judgment.

(d) International Accounting Standards, as applicable in Bangladesh have been followed in preparation of the financial statements and any deviation there from has been adequately disclosed.

(e) The system of internal control is sound in design and has been effectively implemented and monitored.

(f) There are no significant doubts upon the company's ability to continue as a going concern.

(g) There are no significant deviations from last year in operating results of the Company.

(h) Key operating and financial data of preceding five years have been presented in the summarized form.

(i) During the year ended December 31, 2025 the Board of Directors held 06 (six) meetings and Directors attendance in meeting of the Board of Directors during the year 2025 are as under:

Sl. No.	Name of Directors	Designation	Meeting Held	Present	Remarks
01	Mrs. Hamida Rahman	Chairman	06	06	-
02	Mrs. Shampa Rahman	Vice- Chairman	06	06	
03	Mr. Mohammad Masum	Director	06	03	-
04	Mr. Biswajit Saha	Director	06	06	-
05	Mr. Prodip Karan	Director	06	06	-
06	Mr. M. Mofizul Islam	Director	06	06	-
07	Mr. Reza Uddin Ahmad	Director	06	06	
08	Mr. Masihul Huq Chowdhury	Director	06	06	
09	Mr. Hasan Faisal	Director	06	06	
10	Mr. Moksed Ali Sarder	Director	06	06	
11	Mr. Faisal Ahmed	Director	06	05	
12	Mr. Md. Mizanul Hoque Chowdhury	Independent Director	06	06	-
13	Mr. Amitava Chakraborty	Independent Director	06	06	
14	Mr. Bayazid Muztaba Siddiqui	Chief Executive Officer	06	06	-

Management Discussion and Analysis

As per condition No. 1(5)(xxv) of the corporate Governance Code 2018 issued by BSEC the Management Discussion and Analysis presenting the Company's position and operations along with a brief discussion of changes in the financial statements, among others, focusing on:

1.5 (xxv) a. accounting policies and estimation for preparation of financial statements:

We have applied accounting policies regularly on all periods while preparing the financial statements. International Financial Reporting Standard (IFRS), International Accounting Standards (IAS) in preparing Financial Statements have been applied to transactions, other events or conditions to their full extent as applicable. Disclosure and rules as required by Insurance Act 2010 and The Companies Act 1994 have been complied with the preparing Financial Statements. On the other hand Bangladesh Securities & Exchange Commission (BSEC) Rules 1987, Listing Regulations 2015 of Dhaka Stock Exchange PLC & Chittagong Stock Exchange PLC complied. In absence of International Financial Reporting Standard (IFRS) to any particular transactions, other events or conditions, we have applied our judgment in developing and applying on accounting policy that is relevant to the economic decision making needs of us and is reliable.

1.5 (xxv) b. Changes in accounting policies and estimations:

We usually change an accounting policy when the change is required by International Financial Reporting Standard (IFRS) or results in the financial Statements providing more reliable and relevant information about the effect of transactions, other events or conditions on the financial position, financial performance or cash flow.

1.5(xxv) c. Comparative analysis of financial performance or results and financial position as well as cash flows for the current year and preceding 05(five) years are furnished below:

The key operating and financial position and as cash flow for the current year and preceding 05 (five) years are furnished below:

Financial Performance:

BDT in mn

Particulars	2025	2024	2023	2022	2021	2020
Gross Premium	396.48	386.65	539.8	555.96	486.35	416.62
Net Premium	212.61	205.92	310.08	322.5	256.2	254.44
Net Claim Paid	27.56	10.41	20.51	15.17	23.82	-1.23
Underwriting Profit	55.23	100.26	143.04	134.34	137.19	124.35
Investments & Other Income	93.29	66.25	50.95	64.3	97.41	73.89
Net Profit Before Tax	128.05	141.31	165	174.38	208.3	170.06
Net Profit After Tax	69.04	96.86	113.93	120.41	146.2	116.02
EPS	1.72	2.41	2.84	3.00	3.64	2.89
NOCFPS	(0.29)	0.84	0.18	1.61	1.52	1.66
Paid-Up Capital	401.25	401.25	401.25	401.25	401.25	401.25
Shareholders' Equity	1,472.50	1,430.62	1,387.80	1,363.99	1,355.30	1,268.54
Total Assets	2,709.89	2,635.49	2,546.37	2,546.54	2,561.67	2,423.65
NAVPS (With Revaluation)	36.70	35.65	34.59	33.99	33.78	31.61
NAVPS (Without Revaluation)	26.06	25.02	23.95	23.36	23.14	20.98
Credit rating		AA+	AA	AA	AA	AA-

Cash Flows:

Particulars	2025	2024	2023	2022	2021	2020
A) Net cash flows from/(used in) operating activities	-11.65	33.90	7.15	64.60	60.84	66.66
B) Net cash flows from/(used in) investing activities	109.90	61.38	80.46	44.27	16.36	-81.8
C) Net cash flows from/(used in) financing activities	-47.00	-71.36	-85.26	-105.2	-82.16	-61.24
D) Net increase/(decrease) in cash & cash equivalents(A+B+C)	51.25	23.92	2.36	3.67	-4.96	-76.39
E) Cash & acsh equivalents at beginning of the year	81.79	57.79	55.43	51.76	56.72	674.82
Cash & cash equivalents at end of the year	132.96	81.79	57.79	55.43	51.76	598.43

1.5(xxv) d. Main areas of financial performance or result and financial position as well as cash flows with peer industry scenario for the year 2024 are furnished below:

Particulars	Dhaka Insurance	City General Insurance	Prime Insurance	Central Insurance	Eastland Insurance
Gross Premium	386.65	916.77	1536.77	379.91	940.71
Net Premium	205.92	583.93	687.58	245.83	373.83
Underwriting Profit	100.26	164.84	147.83	89.07	133.8
Investments & Other Income	66.25	143.65	51.99	77.78	13.35
Net Profit Before Tax	141.031	295.11	135.43	143.45	97.44
Net Profit After Tax	96.86	209.68	83.98	107.98	89.51
EPS	2.41	3.08	2.05	1.85	1.07
NOCFPS	0.84	2.44	-1.28	1.5	0.76
Paid-Up Capital	401.25	681.66	408.77	531.49	838.81
Shareholders' Equity	1,430.62	1441.94	890.65	2666.28	1771.38
Total Assets	2,635.49	2187.46	2067.8	3793.35	2836
NAVPS (With Revaluation)	35.65	21.15	21.79	50.17	21.12

1.5 (xxv) e. Financial and economic scenario of the country and the globe:

(E) FINANCIAL AND ECONOMIC SCENARIO OF THE COUNTRY AND THE GLOBAL ECONOMY

In 2025, Bangladesh's economy faces a challenging, fragile recovery with GDP growth slowing to an estimated-a significant drop from previous years due to political unrest, weak investment, and high inflation (averaging over 8-10%). While remittances are rising, the financial sector is under stress from high non-performing loans (NPLs) and a low tax-to-GDP ratio, prompting The Daily Star to report on the needed structural reforms.

Bangladesh Economic Scenario 2025

GDP Growth: Moderated too roughly in FY2025 due to supply disruptions and investment contraction.

Inflation: Remained elevated, hovering over squeezing household incomes and increasing the cost of living.

Investment & Industry: Private investment dropped significantly as political uncertainty influenced business confidence and industrial activity remained subdued.

External Sector: Export growth slowed down (around). However, remittance inflows served as a major stabilizing force, showing strong growth.

Fiscal Position: Weak revenue mobilization (tax-to-GDP) has restricted government spending on development projects.

Banking Sector: Continued to face severe challenges, with NPLs remaining high, restricting credit flow.

Upcoming Shift: The economy is preparing for graduation from Least Development Country (LDC) status in late 2026, which will affect trade preferences.

Global Economic Context in 2025

Slowed Growth: The global economy faces a gradual slowdown or muted recovery rather than a sharp recession, with growth constrained by tight monetary policies used to fight inflation.

Trade & Investment: Global trade is under pressure from shifting geopolitical alliances and increased policy uncertainty.

South Asian Context: South Asia, including Bangladesh, is dealing with the impacts of global monetary tightening and high input costs, making recovery dependent on regional stability.

1.5 (xxv) f. Risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the Company.

Within the context of changes in global economy and financial market including the expansion of emerging markets, the financial and economic practices have shifted in a radical pace.

The economy of Bangladesh is set to grow people led by strong domestic, demand, strengthening of exports, execution of large infrastructure projects setting up of special economic zone and energy sector. We hope that the company's operation, performance and financial position will also grow in line with the country's growth. On the other hand, the company's insurance business reflects the ability to exercise underwriting and pricing discipline and the risk management effectiveness managing its business growth in future as a third- generation insurer.

1.5(xxv) g. Future plan or projection or forecast for company' operation, performance and financial position:

The year 2025 extremely difficult for all of us. Dhaka Insurance Limited believes in its strength liveliness to provide optimum service to its clients. The company finds new pathway of providing services. It was continuously take diversified business approach and continuing with the successful operations of the company future. We highlighted the following:

- ✓ Growing sale of our products increase our revenues by providing quality service to the insured.
- ✓ Engaging more in skills development and capacity building among our terms to enable strong functional expertise and productivity levels and also focused for capacity building.
- ✓ Optimizing our cost base through identification of functional opportunities for downsizing cost.
- ✓ Expanding shareholders value through emphasis on leveraging our management platform
- ✓ Good practice of Corporate Governance and
- ✓ Quick Claims Settlement.

Meeting of the Board of Directors under condition No. 1(6) of Corporate Governance Code of BSEC

The meetings of the Board of Directors are held on a regular basis of the company. Management provides information, references and agenda wise working papers to all Directors for consideration within stipulated time. The Chairman of Board of Directors allows sufficient time for the Directors to consider each agenda prudent and freely discuss and express opinions to adopt accurate discussion for the interest of the shareholders.

The company conducting the meetings and keeping of records are done as per provisions of Bangladesh Secretarial Standard (BSS) of ICSB as follows:

1 Minutes of Meetings recorded in the Books maintained for that purpose.

2. A separate Minutes Book is maintained for each type of Meeting.

3. The pages of the Minutes Books are numbered consecutively.

4. Minutes Books is kept at the Registered Office of the Company.

5. The Minutes Books are kept under proper lock and key system to ensure security and control.

(Bayazid Muztaba Siddiqui)
Chief Executive Officer

Suraiya Parveen & Associates

(Chartered Secretaries, Financial & Management Consultants)

[Certificate as per condition No.1 (5) (XXVII)]

Report to the Shareholders of
Dhaka Insurance Ltd. on compliance on the Corporate Governance Code

We have examined the compliance status to the Corporate Governance Code by **Dhaka Insurance Limited** for the year ended on 31st December 2025. This Code relates to the Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 3 June, 2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

(a) The Company has complied with the conditions of the Corporate Governance Code as stipulated in the above-mentioned Corporate Governance Code issued by the Commission.

(b) The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code.

(c) Proper books and records have been kept by the company as required under the Companies Act, 1994, the securities laws and other relevant laws; and

(d) The Governance of the company is satisfactory.

Dhaka, Dated
June 14, 2026

For Suraiya Parveen & Associates
Chartered Secretaries

Suraiya Parveen, FCS
Chief Executive Officer

Office Address: Razzak Plaza (9th Floor) Suite-10G, 383 Tangi Diversion Road (old), 2 Shahid Tajuddin Ahmmed Sarani (New), Moghbazar, Dhaka-1217, Mobile: 01911-421998, 01713-110408, E-mail: suraiyaparveenfcs@gmail.com, musfiquefcs@gmail.com

Dhaka Insurance Limited

Annexure-C
[(As per condition No. 1(5) (xxvii)]

Compliance Status of BSE Guidelines for Corporate Governance

Status of compliance with the conditions imposed by Bangladesh Securities and Exchange Commission (BSEC) per Notification No. BSEC/CMRRCD/2006-158/207/Admin/80, dated 3-June-2018 (Issued under Section 2CC of the Securities and Exchange Ordinance, 1969)

Condition No.	Particulars	Compliance Status (Put √ in the appropriate column)		Remarks
		Complied	Not Complied	
1	**Board of Directors**			
1(1)	**Board Size (minimum 5 and maximum-20)**			
1(2)	Independent Directors			
1(2)(a)	At lest 2(two) directors or one-fifth (1/5) of the total number of directors in the company's Boards, which is higher, shall be independent directors(ID). Provided that the Board shall appoint at least one female independent director in the Board of Directors of the company.	√		
1(2)(b)(i)	Independent director does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company	√		
1(2)(b)(ii)	The independent director is not a sponsor of the company or is not connected with the company's any sponsor or director or nominated director or shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship and his or her family members also shall not hold above mentioned shares in the company:	√		
1(2)(b)(iii)	The independent director has not been an executive of the company in immediately preceding 2 (two) financial years	√		
1(2)(b)(iv)	The independent director does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary or associated companies	√		
1(2)(b)(v)	Independent Director is not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange;	√		
1(2)(b)(vi)	who is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market	√		
1(2)(b)(vii)	Independent Director is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this Code	√		
1(2)(b)(viii)	who is not independent director in more than 5 (five) listed companies	√		
1(2)(b)(ix)	Who has not been reported as defaulter in the latest Credeit Information Bureau(CIB) report of Bangladesh Bank for nonpayment of any loan or advamce or obligation to a Bank or a financial Institution.	√		
1(2)(b)(x)	Not convicted for a criminal offence involving moral turpitude	√		
1(2)(c)	Appointed by the Board and approved by the shareholders in AGM. Provided that the Board shall appoint the independent director, subject to prior consent of the Commission after due consideration of recommendation of the Nomination and Remuneration Committee (NRC) of the Company.	√		
1(2)(d)	The post of independent director(s) cannot remain vacant for more than 90 (ninety) days;	√		
1(2)(e)	The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) tenure only	√		
1.3	**Qualification of Independent Director**			
1(3)(a)	Independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirements and corporate laws and can make meaningful contribution to the business	√		
1(3)(b)(i)	Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk. 100.00 million or any listed company or a member of any national or international chamber of commerce or business association			Not Applicable

Condition No.	Particulars	Compliance Status (Put √ in the appropriate column)		Remarks
		Complied	Not Complied	
1(3)(b)(ii)	Corporate Leader who is or was a top level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid-up capital of Tk. 100.00 million or of a listed company			Not Applicable
1(3)(b)(iii)	Former official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or Law	√		
1(3)(b)(iv)	University Teacher who has educational background in Economics or Commerce or Business Studies or Law			Not Applicable
1(3)(b)(v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification	√		
1(3)(c)	The independent director shall have at least 10 (ten) years of experiences in any field mentioned in clause (b)	√		
1(3)(d)	In special cases, the above qualifications or experiences may be relaxed subject to prior approval of the Commission			No such incident
1(4)	**Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer**			
1(4)(a)	The positions of the Chairperson of the Board and the Managing Director (MD) and/or Chief Executive Officer (CEO) of the company shall be filled by different individuals	√		
1(4)(b)	The Managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company	√		
1(4)(c)	The Chairperson of the Board shall be elected from among the non-executive directors of the company	√		
1(4)(d)	The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/or Chief Executive Officer	√		
1(4)(e)	In the absence of the Chairperson of the Board, the remaining members may elect one of themselves from non-executive directors as Chairperson for that particular Board's meeting; the reason of absence of the regular Chairperson shall be duly recorded in the minutes			No such incident
1(5)	**The Directors' Report to Shareholders**			
	The Board of the company shall include the following additional statements or disclosures in the Directors' Report prepared under section 184 of the Companies Act, 1994 (Act No. XVIII of 1994):			
1(5)(i)	An industry outlook and possible future developments in the industry	√		
1(5)(ii)	The segment-wise or product-wise performance	√		
1(5)(iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any	√		
1(5)(iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin, where applicable	√		
1(5)(v)	A discussion on continuity of any extraordinary activities and their implications (gain or loss)			Not Applicable
1(5)(vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions	√		
1(5)(vii)	A statement of utilization of proceeds raised through public issues, rights issues and/or any other instruments			Not Applicable
1(5)(viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing, etc.;			Not Applicable
1(5)(ix)	An explanation on any significant variance that occurs between Quarterly Financial performances and Annual Financial Statements	√		
1(5)(x)	A statement of remuneration paid to the directors including independent directors	√		
1(5)(xi)	A statement that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity	√		
1(5)(xii)	A statement that proper books of account of the issuer company have been maintained	√		

Condition No.	Particulars	Compliance Status (Put √ in the appropriate column)		Remarks
		Complied	Not Complied	
1(5)(xiii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment	√		
1(5)(xiv)	A statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed	√		
1(5)(xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored	√		
1(5)(xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress	√		
1(5)(xvii)	A statement that there is no significant doubt upon the issuer company's ability to continue as a going concern, if the issuer company is not considered to be a going concern, the fact along with reasons there of shall be disclosed	√		
1(5)(xviii)	An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained	√		
1(5)(xix)	A statement where key operating and financial data of at least preceding 5 (five) years shall be summarized	√		
1(5)(xx)	An explanation on the reasons if the issuer company has not declared dividend (cash or stock) for the year			Not Applicable
1(5)(xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;	√		
1(5)(xxii)	The total number of Board meetings held during the year and attendance by each director	√		
1(5)(xxiii)	**A report on the pattern of shareholding disclosing the aggregate number of shares (along with name-wise details where stated below) held by**			
1(5)(xxiii)(a)	Parent or Subsidiary or Associated Companies and other related parties (name-wise details)			Not Applicable
1(5)(xxiii)(b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance and their spouses and minor children (name-wise details)	√		
1(5)(xxiii)(c)	Executives top 5 (five) Salaried employees of the company , other than Directors , Chief Executive Officer , Company Secretary, Chief Financial Officer and Head of Internal Audit & Compliance	√		
1(5)(xxiii)(d)	Shareholders holding ten percent (10%) or more voting interest in the company (name-wise details)	√		
1(5)(xxiv)	**In case of the appointment or reappointment of a director, a disclosure on the following information to the shareholders**			
1(5)(xxiv)(a)	a brief resume of the director	√		
1(5)(xxiv)(b)	nature of his or her expertise in specific functional areas	√		
1(5)(xxiv)(c)	names of companies in which the person also holds the directorship and the membership of committees of the Board	√		
1(5)(xxv)	**A Management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of changes in the financial statements, among others, focusing on:**			
1(5)(xxv)(a)	accounting policies and estimation for preparation of financial statements	√		
1(5)(xxv)(b)	changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes	√		
1(5)(xxv)(c)	comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof	√		
1(5)(xxv)(d)	compare such financial performance or results and financial position as well as cash flows with the peer industry scenario	√		
1(5)(xxv)(e)	briefly explain the financial and economic scenario of the country and the globe	√		
1(5)(xxv)(f)	risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company	√		
1(5)(xxv)(g)	future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM	√		
1(5)(xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per **Annexure-A**	√		

Condition No.	Particulars	Compliance Status (Put √ in the appropriate column)		Remarks
		Complied	Not Complied	
1(5)(xxvii)	The report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 shall be disclosed as per **Annexure-B** and **Annexure-C**	√		
1(6)	**Meetings of the Board of Directors**			
	The company shall conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code	√		
1(7)	**Code of Conduct for the Chairperson, other Board members and Chief Executive Officer**			
1(7)(a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC) at condition No. 6, for the Chairperson of the Board, other board members and Chief Executive Officer of the company	√		
1(7)(b)	The code of conduct as determined by the NRC shall be posted on the website of the company including, among others, prudent conduct and behavior; confidentiality; conflict of interest; compliance with laws, rules and regulations; prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independency	√		
2	**Governance of Board of Directors of Subsidiary Company.**			
2(a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company			Not Applicable
2(b)	At least 1 (one) independent director on the Board of the holding company shall be a director on the Board of the subsidiary company			Not Applicable
2(c)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company			Not Applicable
2(d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also			Not Applicable
2(e)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company			Not Applicable
3	**Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS).**			
3(1)	**Appointment**			
3(1)(a)	The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC)	√		
3(1)(b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals	√		
3(1)(c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time. Provided that CFO or CS of any listed company may be appointed for the same position in any other listed or non-listed company under the same group for reduction of cost or for technical expertise, with prior approval of the Commission. Privided further that the remuneration and perquisites of the said CFO or CS shall be shared by appointing companies proportionelely.	√		
3(1)(d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS	√		
3(1)(e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock	√		
3(2)	**Requirement to attend Board of Directors' Meetings**			
	The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board:Provided that the CS, CFO and/or the HIAC shall not attend such part of a meeting of the Board which involves consideration of an agenda item relating to their personal matters.			No Such incident
3(3)	**Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO)**			
3(3)(a)	**The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief:**			
3(3)(a)(i)	these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading	√		
3(3)(a)(ii)	these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws	√		

Condition No.	Particulars	Compliance Status (Put √ in the appropriate column)		Remarks
		Complied	Not Complied	
3(3)(b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board or its members	√		
3(3)(c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report	√		
4	**Board of Directors' Committee**			
	For ensuring good governance in the company, the Board shall have at least following sub-committees			
4(i)	Audit Committee;	√		
4(ii)	Nomination and Remuneration Committee	√		
5(1)	**Responsibility to the Board of Directors**			
5(1)(a)	The company shall have an Audit Committee as a sub-committee of the Board	√		
5(1)(b)	The Audit Committee shall assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business	√		
5(1)(c)	The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing	√		
5(2)	**Constitution of the Audit Committee**			
5(2)(a)	The Audit Committee shall be composed of at least 3 (three) members	√		
5(2)(b)	The Board shall appoint members of the Audit Committee who shall be non-executive directors of the company excepting Chairperson of the Board and shall include at least 1 (one) independent director	√		
5(2)(c)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience	√		
5(2)(d)	When the term of service of any Committee member expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 1 (one) month from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee			No such incident
5(2)(e)	The company secretary shall act as the secretary of the Committee	√		
5(2)(f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director	√		
5(3)	**Chairperson of the Audit Committee**			
5(3)(a)	The Board shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director	√		
5(3)(b)	In the absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b) and the reason of absence of the regular Chairperson shall be duly recorded in the minutes			No such incident
5(3)(c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM): Provided that in absence of Chairperson of the Audit Committee, any other member from the Audit Committee shall be selected to be present in the annual general meeting (AGM) and reason for absence of the Chairperson of the Audit Committee shall be recorded in the minutes of the AGM			No such incident
5(4)	**Meeting of the Audit Committee**			
5(4)(a)	The Audit Committee shall conduct at least its four meetings in a financial year	√		
5(4)(b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two-third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must	√		
5(5)	**Role of Audit Committee**			
	The Audit Committee shall:			
5(5)(a)	Oversee the financial reporting process	√		
5(5)(b)	monitor choice of accounting policies and principles	√		
5(5)(c)	monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report	√		
5(5)(d)	oversee hiring and performance of external auditor	√		
5(5)(e)	hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption	√		
5(5)(f)	review along with the management, the annual financial statements before submission to the Board for approval	√		

Condition No.	Particulars	Compliance Status (Put √ in the appropriate column)		Remarks
		Complied	Not Complied	
5(5)(g)	review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval	√		
5(5)(h)	review the adequacy of internal audit function	√		
5(5)(i)	review the Management's Discussion and Analysis before disclosing in the Annual Report	√		
5(5)(j)	review statement of all related party transactions submitted by the management	√		
5(5)(k)	review Management Letters or Letter of Internal Control weakness issued by statutory auditors	√		
5(5)(l)	oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors;	√		
5(5)(m)	oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission	√		
5(6)	**Reporting of the Audit Committee**			
5(6)(a)	**Reporting to the Board of Directors**			
5(6)(a)(i)	The Audit Committee shall report on its activities to the Board of Directors	√		
5(6)(a)(ii)	**The Audit Committee shall immediately report to the Board of Directors on the following findings :if any**			
5(6)(a)(ii)(a)	report on conflicts of interests	√		
5(6)(a)(ii)(b)	suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements	√		
5(6)(a)(ii)(c)	suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations	√		
5(6)(a)(ii)(d)	any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately			No such incident
5(6)(b)	**Reporting to the Authorities**			
	If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier			No such incident
5(7)	**Reporting to the Shareholders and General Investors**			
	Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company			No such incident
6	**Nomination and Remuneration Committee (NRC).**			
6(1)	**Responsibility to the Board of Directors**			
6(1)(a)	The company shall have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board	√		
6(1)(b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive	√		
6(1)(c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5)(b).	√		
6(2)	**Constitution of NRC**			
6(2)(a)	The Committee shall comprise of at least three members including an independent director	√		
6(2)(b)	All members of the Committee shall be non-executive directors	√		
6(2)(c)	Members of the Committee shall be nominated and appointed by the Board	√		
6(2)(d)	The Board shall have authority to remove and appoint any member of the Committee	√		
6(2)(e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee			No such incident
6(2)(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee			No such incident
6(2)(g)	The company secretary shall act as the secretary of the Committee	√		
6(2)(h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director	√		

Condition No.	Particulars	Compliance Status (Put √ in the appropriate column)		Remarks
		Complied	Not Complied	
6(2)(i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company	√		
6(3)	**Chairperson of the NRC**			
6(3)(a)	The Board shall select 1 (one) member of the NRC to be Chairperson of the Committee, who shall be an independent director	√		
6(3)(b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes			No such incident
6(3)(c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders: Provided that in absence of Chairperson of the NRC, any other member from the NRC shall be selected to be present in the annual general meeting (AGM) for answering the shareholder's queries and reason for absence of the Chairperson of the NRC shall be recorded in the minutes of the AGM.	√		
6(4)	**Meeting of the NRC**			
6(4)(a)	The NRC shall conduct at least one meeting in a financial year	√		
6(4)(b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC			No such incident
6(4)(c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);	√		
6(4)(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC	√		
6(5)	**Role of the NRC**			
6(5)(a)	NRC shall be independent and responsible or accountable to the Board and to the shareholders	√		
6(5)(b)	**NRC shall oversee, among others, the following matters and make report with recommendation to the Board of directors**	√		
6(5)(b)(i)	formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following	√		
6(5)(b)(i)(a)	the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully	√		
6(5)(b)(i)(b)	the relationship of remuneration to performance is clear and meets appropriate performance benchmarks	√		
6(5)(b)(i) (c)	remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals	√		
6(5)(b)(ii)	devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality	√		
6(5)(b)(iii)	identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board	√		
6(5)(b)(iv)	formulating the criteria for evaluation of performance of independent directors and the Board	√		
6(5)(b)(v)	identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria	√		
6(5)(b)(vi)	developing, recommending and reviewing annually the company's human resources and training policies	√		
6(5)(c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report	√		
7	**External or Statutory Auditors**			
7(1)	The issuer company shall not engage its external or statutory auditors to perform the following services of the company, namely	√		
7(1)(i)	appraisal or valuation services or fairness opinions	√		
7(1)(ii)	financial information systems design and implementation;	√		
7(1)(iii)	book-keeping or other services related to the accounting records or financial statements	√		
7(1)(iv)	broker-dealer services	√		
7(1)(v)	actuarial services	√		
7(1)(vi)	internal audit services or special audit services	√		
7(1)(vii)	any service that the Audit Committee determines	√		
7(1)(viii)	audit or certification services on compliance of corporate governance as required under condition No. 9(1)	√		
7(1)(ix)	any other service that creates conflict of interest	√		

Condition No.	Particulars	Compliance Status (Put √ in the appropriate column)		Remarks
		Complied	Not Complied	
7(2)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company	√		
7(3)	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders	√		
8	**Maintaining A Website by the Company**			
8(1)	The company shall have an official website linked with the website of the stock exchange	√		
8(2)	The company shall keep the website functional from the date of listing	√		
8(3)	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).	√		
9	**Reporting and Compliance of Corporate Governance**			
9(1)	The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report	√		
9(2)	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in the annual general meeting	√		
9(3)	The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the company has complied with these conditions or not	√		

UTTAM & ASSOCIATES
CHARTERED SECRETARIES

Corporate Governance Compliance Certificate
To
Dhaka Insurance Limited

[Certificate as per Condition No. 19(2) of Corporate Governance Guideline issued by Insurance Development and Regulatory Authority (IDRA)]

We have examined the compliance status to the Corporate Governance Guideline by **Dhaka Insurance Limited** for the year ended **31 December, 2025**. This Guideline relates to the Memo No. 53.03.0000.075.22.025.2020.230 dated 19 October 2023 issued to implement the Section 15 of the Insurance Act, 2010 and Schedule 2.5 of Sub- schedule 47 of National Insurance Policy 2014 of Insurance Development and Regulatory Authority (IDRA).

Such Compliance with the Corporate Governance Guideline is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring Compliance to the conditions of the Corporate Governance Guideline-2023.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we certify that, in our opinion:

- The Company has complied with the conditions of the Corporate Governance Guideline-2023 as stipulated by the IDRA;
- Proper Books and Records have been kept by the Company as required under the Companies Act, 1994, Insurance Act, 2010 and other applicable laws and regulations;
- The Corporate Governance of the company is satisfactory.

Place: Dhaka
Date: 21 June, 2026

Uttam & Associates Dhaka Chartered Secretaries

Uttam Kumar Dey, FCS
CEO & Lead Consultant
UTTAM & ASSOCIATES
Chartered Secretaries

Enclosure: Annexure – 'A' is the part of this Certificate.

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Annexure- 'A'

Annual Compliance Report on Corporate Governance Guideline
For the year-2025

Clause No.	Title	Compliance Status	Remarks
6.	**Board of Directors and its Directors**		
6.1	**Composition of the Board** The Board shall consist of at best 20 (Twenty) members with minimum 2 (Two) Independent Directors.	**Complied**	The Board of the Company is comprised of 13 (Thirteen) Directors including 2 (two)Independent Directors.
6.2	**Board of Directors and its Directors** The Company should have a Policy of appointing and reappointing of Directors emphasizing on the Insurance Act, 2010. The policy should include the disqualification for selecting directors, Chairman and Vice– chairman. Reasons for absence of Chairman and Vice – chairman in the meeting shall be recorded in the minutes;	**Complied**	
6.3	**Independent Director** A. There should prerequisites for selecting Independent Director. B. i. The Board shall appoint the Independent Director and Shareholder in the General Meeting shall ratify the appointment. ii. Post of the Independent Director shall not remain vacant for more than 90 days. iii. Tenure of the Independent Director shall be for 3 (three) years which can be extended for 1 (one) term only. After period of one term, he can be eligible for reappointment. C. Qualification of Independent Director There are some qualification and experience shall be construed as qualification of Independent Director.	**Complied**	
6.4	**Role of the Board** The core responsibility of the Board is to guide the company for efficient and effective management for attaining long term goal of the Company. In this regard, the Board shall formulate the Policies and Governance Guidelines.	**Complied**	
6.5	**Code of Conduct of the Board** The Board shall formulate a Code of Conduct for all employees including the Chairman, Directors and Chief Executive Officer.	**Complied**	
7.	**Committees of the Board**		
7.1	To ensure Good Governance in the Company, the Board should have the following committees:	**Complied**	

Clause No.	Title	Compliance Status	Remarks
	1. Audit Committee. 2. Nomination & Remuneration Committee. 3. Investment Committee. 4. Risk Management Committee and 5. Policy holder protection & Compliance Committee.		
7.2	**Audit Committee**		
	A. The Committee shall review the financial statements as well as oversee the functions of Internal and External Auditors.	**Complied**	
	B. Formation of Audit Committee 1. The Committee shall consist of 3 (three) members; 2. It comprises of 1 (one) Non- executive Director other than the Chairman of the Board and 1 (one) Independent Director 3. All members should have the literacy about accounting and at least 1 (one) member should have 10 (ten) years relevant experience. 4. Member vacancy shall be filled within 1 (one) month. 5. Company Secretary shall act as the Secretary of the committee.	**Complied**	
	C. The Chairman of the Committee 1. Independent Director shall be the Chairman of the Committee 2. In case of absence of Chairman other member can act as Chairman but one Independent Director shall be present in the meeting. 3. The Chairman of the Audit Committee shall attend the meeting, in case of absence of the Chairman any member may be selected to attend the AGM, but the reason of absence shall be recorded in the AGM minutes.	**Complied**	The Chairman of the Audit Committee was present in the last AGM.
	D. Meeting of the Committee 1. At least 4 (four) meeting shall be conducted. Meeting can be held with the requisition of any member in case of any emergency. 2. The quorum of the meeting shall be minimum 2 (two) and two third members including one Independent Director.	**Complied**	
	E. Role of the Audit Committee The Board shall form a Terms of Reference (ToR) regarding Audit Committee as per this Guideline.	**Complied**	
	F. Rights of the Committee The committee shall have the access to the information related to its function.	**Complied**	
	G. Report of the committee 1. The committee shall report to the Board of its regular activities. 2. It shall also report the Board for any sensitive issue as defined in the guidelines.	**Complied**	

Clause No.	Title	Compliance Status	Remarks
	3. It shall report to the authority in appropriate case as defined in the guidelines. 4. It shall also report the shareholders and publish in the annual report.		
8.	**Nomination & Remuneration Committee**		
	A. Nomination & Remuneration Committee shall assist the Board in evaluation and determining the role and remuneration of employees including the Senior Management.	**Complied**	
	B. Formation of NRC 1. Committee members shall be appointed by the Board. 2. At least there shall be 4 (four) members including 1 (one) Independent Director. 3. Chairman of the Board can be included in the committee but he shall not be appointed as the Chairman of the Committee. 4. Board can appoint, remove any members and reasons for removal shall be recorded in the minutes. 5. Vacancy of any member shall be filled within 180 (one hundred and eighty) days. 6. Company Secretary shall act as the Secretary of the committee.	**Complied**	
	C. Chairperson of NRC 1. The board shall appoint 1 (one) Director as the Chairman of the Committee. 2. Members can select a Chairman in the absence of the Chairman of the committee, but reason for absence of regular Chairman shall be recorded in the minutes. 3. Chairperson shall attend the AGM for responding any queries of the shareholders.	**Complied**	
	D. Meeting of NRC 1. At least 2 (two) meeting shall be conducted. 2. Chairperson can hold any meeting on emergency basis. 3. The quorum of the meeting shall be minimum of 2 (two) and two third members including 1 (one) Independent Director.	**Complied**	
	E. Role of NRC The Board shall form a Terms of Reference (TOR) of Directors and Senior Management regarding remuneration as per this Guideline.	**Not complied**	The Management informed that the preparation of TOR is under process.
9.	**Investment Committee**		
	A. The Investment Committee is the sub-Committee of the Board shall oversee the investment portfolio of the Company.	**Complied**	
	B. Composition of the Committee and its meeting	**Complied**	

Clause No.	Title	Compliance Status	Remarks
	1. The Board shall nominate at least 5 (five) Members in the Committee including one Chairman. 2. The quorum of the meeting shall be 3 (three). CEO shall be the member of the Committee as an ex-officio. CFO, Chief Investment Officer and Chief Risk Officer can be invited in the meeting. 3. Company Secretary shall act as the Secretary of the committee.		
	C. Role of Committee The Board shall prepare a Policy in accordance with Insurance Act, 2010 to comply investment rules as per this Guideline.	**Complied**	
10.	**Risk Management Committee**		
	A. The Committee shall act as the Sub-committee of the Board to assist the Board in minimizing the risk.	**Complied**	
	B. Composition of the Committee and its meeting 1. The committee shall consist of at least 3 (three) members including 1 (one) Independent Director. One shall be the Chairman of the Committee. Moreover 1 (one) from Audit Committee. 2. The quorum of the meeting shall be 2 (two). CEO shall be the member of the Committee as an ex-officio. CFO, Chief Investment Officer and Chief Risk Officer can be invited in the meeting. 3. Company Secretary shall act as the Secretary of the committee.	**Complied**	
	C. Role of Committee The Board shall prepare a Terms of Reference (TOR) of the Committee as per this guideline.	**Not complied**	The Management informed that the preparation of TOR is under process.
11.	**Policyholder Protection & Compliance Committee**		
	A. The Committee as the Sub-committee of the Board shall oversee the investment portfolio of the Company.	**Complied**	
	B. Composition of the Committee and its meeting 1. The committee shall consist of at least 3 (three) members including 1 (one) independent director. One shall be the Chairman of the Committee. Moreover 1 (one) from Audit Committee. 2. The quorum of the meeting shall be 2 (two). Member can select a Chairman in the absence of the Chairman of the Committee but reason for absence of regular Chairman shall be recorded in the minutes. 3. Company Secretary shall act as the Secretary of the committee.	**Complied**	

Clause No.	Title	Compliance Status	Remarks
	C. Role of the Committee The Board shall prepare a Terms of Reference (TOR) of the Committee as per this Guideline.	**Not complied**	The Management informed that the preparation of TOR is under process.
12.	**Senior Management & Key Personnel**		
	1. The Company shall appoint CEO, CFO, CS, CIO, CRO and HIAC. 2. They should be qualified person. 3. The Board shall determine their role and responsibilities. 4. They shall not appoint in any other company as executive position.	**Complied**	
12.1	**Managing Director/ Chief Executive Officer** The Chief Executive Officer shall be appointed by the Board in accordance with Insurance Companies (Appointment and Disposal) Rules -2012.	**Complied**	
12.2	**Responsibilities of Senior Management and Key Personnel** The Board shall determine the Charter of Duties of CEO, CS, CFO, CIO, CRO, HIAC and Senior Management & Key Personnel and implement it.	**Complied**	
12.3	**Appointment of Actuaries** The company shall appoint Actuary in accordance with Insurance Act, 2010 and its Rules.	**N/A**	This is applicable for Life Insurance Companies.
13.	**Other Committees:** The Company should have other committee like 1. Corporate Social Responsibility (CSR), 2. Environment, Social and Governance (ESG) Committee, 3. Integrity and Ethics Committee, 4. Reinsurance Restoration Committee, 5. Asset Liability Management Committee.	**Optional**	The Company will form the said committees in future
14.	**Disclosure information of the Board and its committees:** 1. Company shall keep record of proceeding of the Board meeting and shall disclose in appropriate case. 2. Code of Conduct of all employees including the Chairman of the board, its member and CEO shall publish. 3. Shall disclose among others- a. Number of Board meeting and its Committee meeting held. b. Name of the mandatory Committees. c. Details of remuneration paid to Directors including Independent Director. d. Relevant other information.	**Complied**	
15.	**Related Party Transactions** The company should have a Policy to identify the related party transaction and conducting the transactions.	**Complied**	

Clause No.	Title	Compliance Status	Remarks
16.	**Corporate Social Responsibility** The Company should have some CSR activities and these shall be published in Annual Report.	**Complied**	
17.	**Policies of the Company** In addition to the above Policies, the following Policies will help to establish a Good Governance.	**Complied**	
17.1	**Whistle Blowing policy** The company should have a Whistle Blowing Policy.	**Not complied**	The Management informed that the preparation of Policy is under process.
17.2	**Other Policies such as-** 1. Asset Liability Management Policy, 2. Underwriting Policy, 3. Reinsurance Policy, 4. Insurance Claim Settlement Policy, 5. Code of Conduct of Employees, 6. CSR Policy, 7. Integrity Policy, 8. Gender Equality Policy, 9. Human Resource Management Policy, 10. Financial Policy, 11. Anti- Corruption Policy, 12. Disparity Prevention Policy, 13. ICT Policy.	**Optional**	The Policy number 1, 5, 9 and 10 are exist rest of the Policies under process.
18.	**Disclosure initiatives** 1. The Company should have a website. 2. Relevant information shall be updated in website such as- a. Annual Report along with audited financial statements. b. Feature of the various Insurance Policy. c. Contact information of all key persons including Chairman, all Chairmen of Sub– committee, Directors, CEO, Adviser and all Officers. d. Any other information as advised by the Authority.	**Complied**	
19.	**Annual Corporate Governance Compliance Statement**		
19.1	The company shall submit an Annual Compliance Statement to the Authority by 31st January of the following year.	**Complied**	The Company has sent the said Report to the Authority on 29 January 2026.
19.2	The Company shall appoint a Practicing Chartered Accountant or Cost and Management Accountant or Chartered Secretary other than External auditor or Statutory auditor on annual basis to obtain a Certificate and to publish in the Annual Report.	**Complied**	The Certificate obtained from Uttam & Associates and duly presented in the Annual Report.
19.3	The Certificate issuing firm need to be appointed in the Annual General Meeting.	**Complied**	The Certificate issuing firm has been appointed by the Shareholders.

Segment wise Operating performance for the year 2025
(Amount in Million BDT)

Particulars	Fire	Marine Cargo	Marine Hull	Motor	Misc.	For 2025	For 2024	Growth/ (Decline) Amount	Growth/ (Decline) %
Premium Income (Direct Business)	92.78	168.94	-	4.73	18.65	285.10	286.92	(1.82)	(0.64)
Premium Income (PSB)	30.54	29.69	17.11	1.78	32.26	111.38	99.73	11.65	11.68
Gross Premium Income (a)	**123.32**	**198.63**	**17.11**	**6.51**	**50.91**	**396.48**	**386.65**	**9.83**	**2.54**
Less: R/I Premium Ceded (Direct Business)	41.55	28.68	-	1.39	10.76	82.38	90.27	(7.89)	(8.74)
Less: R/I Premium Ceded (PSB)	29.32	24.76	16.64	0.10	30.67	101.49	90.46	11.03	12.19
Gross R/I Premium Ceded (b)	**70.87**	**53.44**	**16.64**	**1.50**	**41.43**	**183.87**	**180.73**	**3.14**	**1.74**
Net Premium Income (a-b)	**52.45**	**145.19**	**0.47**	**5.02**	**9.48**	**212.61**	**205.92**	**6.69**	**3.25**
Add: R/I Commission earned (Direct Business)	15.80	8.55	-	0.14	3.40	27.89	28.96	(1.07)	(3.69)
Add: R/I Commission earned (PSB)	3.01	4.85	0.40	-	3.39	11.64	10.59	1.05	9.89
Gross Commission on R/I ©	**18.81**	**13.40**	**0.40**	**0.14**	**6.78**	**39.53**	**39.55**	**(0.02)**	**(0.05)**
Less: Net Claim (d)	17.23	7.19	1.45	(0.21)	1.90	27.56	10.41	17.15	164.74
Less: Agent Commission (e)	13.92	25.34	-	0.71	2.80	42.76	43.04	(0.28)	(0.64)
Less: Management Expenses (f)	39.82	60.60	5.22	2.06	16.23	123.93	133.55	(9.62)	(7.20)
Less: Unexpired Risk Reserve (g)	1.73	(4.46)	0.04	0.47	(0.43)	(2.65)	(41.79)	39.14	(93.65)
Operating Profit/(Loss) {(a-b)+c-d-e-f-g}	**2.03**	**60.99**	**(5.76)**	**3.06**	**(5.09)**	**55.23**	**100.26**	**(39.72)**	**(39.62)**

Segment wise revenue income of the Company:
(Amountin Million BDT)

Particulars	2025		2024		2025	2025
	Amount in Tk	% of total revenue income	Amount in Tk	% of total revenue income	Growth/(Decline) Amount	Growth/ (Decline) %
Operating Profit/(Loss)	55.23	37.19	100.26	60.21	-45.03	-44.91
Interest Income	54.55	36.73	44.32	26.62	10.23	23.08
Share Investment Income	4.77	3.21	-0.09	-0.05	4.86	-5,404.28
Dividend Income	13.45	9.06	17.69	10.62	-4.24	-23.96
Rental Income	17.25	11.61	4.02	2.41	13.23	329.02
Income from Sales of Fixed Asset	0.74	0.50	0	0.00	0.74	0.00
Other Income	2.53	1.70	0.32	0.19	2.21	690.79
Total Revenue Income	**148.52**	**100.00**	**166.52**	**100.00**	**-18.00**	

DHAKA INSURANCE LIMITED

QUARTERLY ANALYSIS OF COMPREHENSIVE INCOME-2025

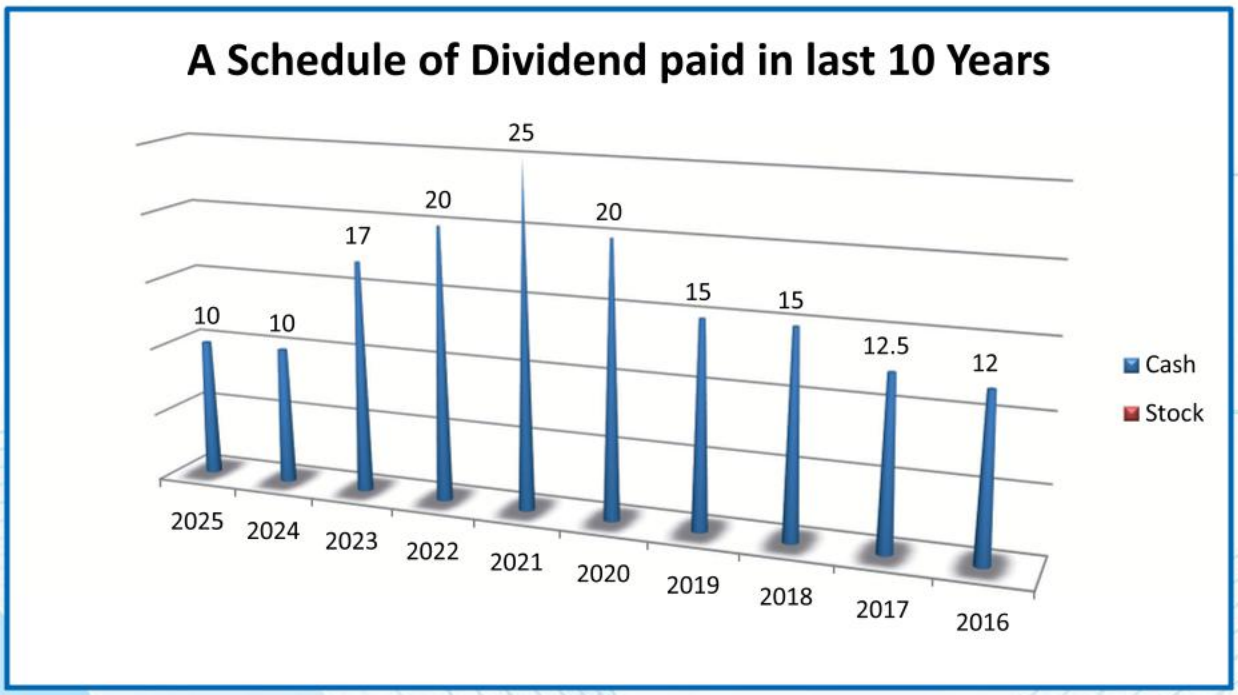
Particulars	01.01.2025 to 31.03.2025	01.04.2025 to 30.06.2025	01.07.2025 to 30.09.2025	01.10.2025 to 31.12.2025	Total 01.01.2025 to 31.12.2025
Gross Premium Income	74,644,093	117,212,163	87,436,876	117,187,281	396,480,413
Re-Insurance Ceded	(31,038,091)	(67,148,520)	(50,066,017)	(35,618,781)	(183,871,409)
Net Premium Income	**43,606,002**	**50,063,643**	**37,370,859**	**81,568,500**	**212,609,004**
Re-Insurance Commission Earned	10,377,349	11,008,378	8,400,541	9,743,554	39,529,822
Management Expenses	(35,642,445)	(34,750,738)	(29,794,282)	(23,742,992)	(123,930,457)
Unexpired Risk Reserve	7,420,370	3,786,419	5,290,371	(19,150,481)	(2,653,321)
Agency Commission	(8,356,545)	(12,854,507)	(8,189,358)	(13,364,293)	(42,764,703)
Net Claim	(1,319,481)	(4,775,956)	(1,644,500)	(19,819,432)	(27,559,369)
Underwriting Profit	**16,085,250**	**12,477,239**	**11,433,631**	**15,234,856**	**55,230,976**
Investment & Other Income	19,189,511	32,339,649	19,273,811	22,489,164	93,292,135
Management Expenses (Not Applicable to any particular Fund or Account)	(5,620,365)	(4,979,673)	(4,487,880)	(5,389,671)	(20,477,589)
Net Profit before Tax	**29,654,396**	**39,837,215**	**26,219,562**	**32,334,349**	**128,045,522**
Exceptional Loss Reserve	(4,360,600)	(5,006,365)	(3,737,085)	(8,156,850)	(21,260,900)
Provision for Income Tax	(9,226,000)	(368,157)	(436,971)	(26,501,872)	(36,533,000)
Provision for Deferred Tax	(378,930)	(10,020,000)	(8,048,000)	16,979,431	(1,467,499)
Preior Year VAT Paid	0	0	0	(5,641,842)	(5,641,842)
Provision for Doubtful FDRs	0	0	0	(15,363,374)	(15,363,374)
Profit/(Loss) for the year	**15,688,866**	**24,442,693**	**13,997,506**	**-6,350,158**	**47,778,907**
Number of Shares	40,125,000	40,125,000	40,125,000	40,125,000	40,125,000
Earning per Share (EPS)	**0.50**	**0.73**	**0.44**	**0.05**	**1.72**

Dividend Paid History

The prime objective of board of Directors of Dhaka Insurance Limited is to provide consistently good return to shareholders on this Investment. In this context the Board want to pay maximum return on this investment by way of paying dividends from the generated Income every year. The Company has been paying attractive dividend since inception of the Company to fulfill the shareholders interest. The Board of Directors in its meeting held on May 13, 2026 recommended 10% cash dividend for the year 2025 which will be placed for approval In 26th Annual General Meeting of the Shareholders. The Compny always follow the guideline of the company's Act and regularatory body's instruction properly in paying dividend.

A Schedule of dividend paid in last ten years is given below---

Year	Rate of Dividend
2016	12.00% (Cash)
2017	12.50% (Cash)
2018	15.00% (Cash)
2019	15.00% (Cash)
2020	20.00% (Cash)
2021	25.00% (Cash)
2022	20.00% (Cash)
2023	17.00% (Cash)
2024	10.00% (Cash)
2025	Recommended 10.00% (Cash)



History of raising Share Capital of the Company

The Capital raising history of the company is furnished below:

Year	Date of AGM	Particulars	No. of Shares	Face Value of Shares	Value in Taka	Cumulative Paid up Capital
2000	Date : 04.01.2000	As per MOA & AOA	600,000	100	60,000,000	60,000,000
2010	Date : Decenber, 2009	Initial Public offering	900,000	100	90,000,000	150,000,000
2010	11th AGM Date : 27.06.2011	100% Stock Dividend	1,500,000	100	150,000,000	300,000,000
2011	12th AGM Date : 28.06.2012	25% Stock Dividend	7,500,000	10	75,000,000	375,000,000
2014	15th AGM Date : 25.06.2015	7% Stock Dividend	2,625,000	10	26,250,000	401,250,000
2025	.....	.....	.....	.....	.....	401,250,000



INDEPENDENT AUDITOR'S REPORT

To the shareholders of
Dhaka Insurance Limited

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of Dhaka Insurance Limited ("the company") which comprise the statement of financial position as at 31 December 2025, the statement of profit or loss and other comprehensive income, consolidated revenue account, fire insurance revenue account, marine insurance revenue account, miscellaneous insurance revenue account, statement of changes in equity, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and others explanatory information.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the statement of financial position of the company as at 31 December 2025, and its financial performance and its statement of cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and International Accounting Standards (IASs), the Companies Act 1994, the Insurance Act 2010, the Securities and Exchange Rules 2020 and other applicable laws and regulations.

Basis for Qualified Opinion

- The company has exceeded the regulatory limit for Expenses of Management as prescribed under S.R.O No. 280-Law/2018 Insurance Act, 2010, issued by the Ministry of Finance, Financial Institutions Division, Insurance Branch. The actual Expenses of Management incurred during the year amounted to Tk. 128,129,820. On which Tk. 10,050,234 refer to Note: 30.00 to the financial statements above the allowable limit of Tk. 118,079,586.
- Dhaka Insurance Limited had made provision for Gratuity Fund on lump sum basis amount of BDT. 6,700,000 till the financial year 2018 but no provision has been adjust/made since then refer to Note no. 26.00 of the financial statements.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of financial statements for the year 2025. These matters were addressed in the context of the audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Risk	Our Response to the Risk
Premium Income	
The Company has reported premiums income (Premium less Re-insurance) of taka 212,609,004 for the year ended 31 December 2025 whereas premium less reinsurance was of Taka 205,920,822 for the year ended 31 December 2024. Premium's income comprises of the gross premium received during the accounting period for which insurance policy has been issued by contracts with the Company less total re-insurance ceded. Due to high level of risk involved in premium income in connection with other items to the financial statements, it has been considered as a significant area of concern which requires special consideration.	We have tested the design and operating effectiveness of key controls in respect of various types of insurance focusing on the followings: • Checked the design and operating effectiveness of key controls around premium income recognition process; • Carried out analytical procedures and recalculated premium income for the period on sample basis; • Carried out cut-off testing to ensure unearned premium income has not been included in the premium income; • On a sample basis reviewed policy to ensure appropriate policy stamp was affixed to the contract and the same has been reflected in the premium register; • Ensured on a sample basis that the premium income was being deposited in the designated bank account; • We tested the process of confirming premium income amounts through banking channels and noted a discrepancy between the amounts confirmed and the bank received from premium income as recorded in the company's cash flows. It was also noted that not all premium collections are received through banking channels. • We Tested on a sample basis to see that appropriate VAT was being collected and deposited to bank through Treasury Challan; • We tested the outstanding premium balances carried forward from the prior year, along with the additions for the current year. Procedures were performed to assess the recoverability of these amounts and to ensure that any unreceived premiums are accurately recorded and properly disclosed in the financial statements. • For a sample of insurance contracts tested to see if appropriate level of reinsurance was done and whether that reinsurance premium was deducted from the gross premium; • Finally, assessed the appropriateness and presentation of disclosures against relevant accounting standards, Insurance Act 1938 (as amended in 2010), Insurance Rules, 1958 and other applicable rules and regulations and regulatory guidelines.
See Note no. 2.02 (j) & Consolidated Revenue Account to the financial statements.	
Re-insurance	

The Company has reported Re-insurance ceded amount of Taka 183,871,409 and Commission earned on R/I 39,529,822 occurred for the whole accounting period. Given the important nature, connections to other items to the financial statements and sensitivity of the item we believe this area pose high level of risk.	With respect to Re-Insurance, we carried out the following procedures: • Carried out analytical procedures and recalculated reinsurance ceded & commission for the period; • The design and operating effectiveness of key controls around re-insurance ceded & commission process; • Carried out cut-off testing to ensure the re-insurance ceded & commission occurred during the year; • Tested on a sample basis to see that related Taxation was being considered; and • Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards, Insurance Act 1938 (as amended in 2010), Insurance Rules, 1958 and other applicable rules and regulations and regulatory guidelines.
See Consolidated Revenue Account to the financial statements.	
Estimated liability in Respect of outstanding claims whether due or intimated and claim payment	
This account represents the claim due or intimated from the insured and involves significant management judgment and risk of understatement. In an extreme scenario this item may have going concern implications for the company.	We tested the design and operating effectiveness of controls around the due and intimated claim recording process. • We also checked the claims paid by the Company on a test basis using manual documents that was made available to us. • We additionally carried out the following substantive testings around this item: • Obtained the claim register and tested for completeness of claims recorded in the register on a sample basis; • Obtained a sample of claimed policy copy and cross check it with claim; • Obtained a sample of survey reports cross checked those against respective ledger balances and incase of discrepancy carried out further investigation; • Obtained and discussed with management about their basis for estimation and challenged their assumptions where appropriate; • Reviewed the claim committee meeting minutes about decision about impending claims; • Tested a sample of claims payments with intimation letter, survey report, bank statement, claim payment register and general ledger; and

	• Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards. Insurance Act, 1938 (as amended in 2010), Insurance Rules, 1958 and other applicable rules and regulations and regulatory guidelines.
See Note no. 2.02 (q) (i & ii) and 22.00 to the financial statements.	
Taxation	
The Company's financial statements include Current Tax & Deferred Tax. The computation and recognition of these amounts involve complex interpretations of tax laws. The calculation of current tax provisions & deferred tax requires significant management judgment in determining taxable income, allowable deductions, and tax exemptions in accordance with the Income Tax Act 2023 and relevant SROs applicable. Due to the complexity of the applicable tax framework, frequent changes in tax regulations, and significant judgment involved, we considered this a key audit matter.	Our audit procedures included, among others: • Evaluating the design and implementation of controls related to tax computation and provisioning processes; • Reviewing the tax computations prepared by management and comparing them with applicable tax laws, rules, and circulars specific to life insurance and Islami finance; • Engaging tax specialists to assess the appropriateness of current and deferred tax recognition and measurement; • Evaluating the adequacy of disclosures in the financial statements in accordance with IAS 12: Income Taxes and local regulatory requirements.
See Note no. 2.02 (g), 24.00 to the financial statements.	
Property, Plant & Equipment	
The carrying value of property, plant & equipment amounts to Taka 1,011,724,174. This represents a significant amount in the statement of financial position as at 31 December 2025. There is a risk of: • determining which costs meet the criteria for capitalization; • determining the date on which the assets is recognized to property, plant and equipment and depreciation commences; • the estimation of economic useful lives and residual values assigned to Fixed asset.	Our audit procedures to assess the carrying value of property, plant & equipment included the following: • Assessing the design, implementation and operating effectiveness of key internal controls over the completeness, existence and accuracy of property, plant and equipment including the key internal controls over the estimation of useful economic lives and residual values; • Assessing, on a sample basis, costs capitalized during the year by comparing the costs capitalized with the relevant underlying documentation, which included purchase agreements and invoices, and assessing whether the costs capitalized met the relevant criteria for capitalization. • Testing the key controls over the management's judgment in relation to the accounting estimates of the

We identified the carrying value of property, plant and equipment as a key audit matter because of the high level of management judgment involved and because of its significance to the financial statements.	depreciable lives and residual values of property, plant and equipment. • Reconcile on a sample basis the additional capitalized costs for the year to the underlying invoices and supporting documents. • We reviewed minutes of board meetings for approval of the total capitalization cost. • We assessed the company's capitalizations policy for compliance with IAS 16 and tested the expenditure capitalized against the capitalizations policy. • We traced payments to supporting documents. • We assessed the adequacy of the disclosures of the financial statements
See Note no. 2.02 (a) & 10.00 and Schedule-A to the financial statements.	
Investment in Shares	
The company made a number of investments in the listed Company in capital market with required regulatory permission. Income generated from the investments (realized gain and dividend received) is credited to the Profit & Loss Account. Unrealized capital gain or loss if any is transferred to the Equity statement subsequently or as per the policy of the company. This item has significant impact on the earnings performance of the company and return to the shareholders and might be prone to misreporting as large unreported fall in the value of any holding may wipe out the value of the portfolio and hamper the distribution capability of the company.	We tested the design and operating effectiveness of key controls around monitoring, valuation and updating of prices of the positions held by the company from trusted sources. Additionally, we performed the following: • Obtained year-end share holding positions from the company and through directional testing assessed the completeness of the report. • Ascertained the valuation of the holding as per IFRS 13. • Reviewed and challenged the assumptions used for the valuation models for any unquoted securities. • Recalculated unrealized gain or loss at the year end. • Carried out cut-off testing to ensure unrealized gain or loss was recognized in correct period. • Obtained the CDBL report and share portfolio and cross checked against each other to confirm unrealized gain or loss. • Check the subsequent positioning of this unrealized amount after the year-end. • Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards, Insurance Act 1938 (as amended in 2010), Insurance Rules, 1958 and other applicable rules and regulations and regulatory guidelines.
See Note 4.00 to its Financial Statements.	

Emphasis of Matters

We drew attention to the following notes of the Financial Statements.

- The Company holds Fixed Deposit Receipts (FDRs) with various banks, some of them with doubts about the potential return of funds for this reason the entity has made provision on doubtful FDR refer to Note no.

5.02 & 26.00. Additionally, accrued interest income on these FDRs has not been recognized refer to Note: 2.02 (w) and Note: 5.00 of the financial statements.

- As per BSEC Directive No. BSEC/CMRRCD/2021-386/03 Dated;14 January 2021 If any cash dividend remains unpaid or unclaimed or unsettled need to maintain with separate bank account including interest (if any) thereon for a period of 3 (three) years from the date of declaration or approval or record date, as the case may be, shall be transferred by the issuer to the Capital Market Stabilization Fund as directed or prescribed by the Commission but the company reported Unclaimed and Unpaid Dividend Accounts at taka 6,499,727 (exclude any interest) to Note No. 27.00 to the financial statements this amount are maintained in separate bank account and subsequently submit to CMSF taka 54,12,208 as on 28 April 2026 (exclude any interest). The entity commits to pay net interest balance with others by the following year.
- We draw attention to Note #23.00 of the financial statements amount of Tk. 77,389,735 has been shown as net payable to Shadharan Bima Corporation. This net payable amount is net of with receivable (Tk.42, 081,184) from Shadharan Bima Corporation which is required to be reconciled with the party wise ledger.
- The company is preparing their financial statements as per the IFRS 4 so far. But IFRS 17 Insurance Contracts is effective for annual reporting periods beginning on or after 1 January 2023. The company should take necessary measures to update their financial statements as per the guidelines of IFRS 17 along with the instruction of IDRA from the upcoming periods refer to Note No. 2.02 (x).
- As stated in Note No.26.00 Share Application Money with opening balance to Taka 11,757,641 hold for long which is a noncompliance of FRC Notification (No.146 / FRC / Admin / Notification / 2020 / 01).
- The entity has some outstanding balance with other persons or bodies carrying on insurance business which are carry forwarded for long and we have not received any confirmation refer to Note No. 6.00 & Note No. 23.00 of the financial statements.
- As disclosed in the Note No. 24.00 "Provision for Taxation'' and Note No. 8.01 "Advance income tax'' in the financial statements as at 31st December 2025 which were unsettled due to no adjustment made related to the assessment pending and writ to high court. Additional, the entity has litigation on VAT.

Our Opinion is not modified in respect of this matter.

Other information

Management is responsible for the other information. The other information comprises the information included in the Annual Report other than the financial statements and our auditor's report thereon. The directors are responsible for the others information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994, the Insurance Act 2010, the Insurance Rules 1958 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgments and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the consolidated and separate financial statements. We are responsible for the direction, supervision and performance of the Company and the Company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements:

In accordance with the Companies Act 1994, the Insurance Act 2010, the Securities and Exchange Rules, 2020, and relevant notifications issued by Bangladesh Securities and Exchange Commission, we also report except the basis for qualified opinion & emphasis of matter that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the Company and the Company so far as it appeared from our examinations of those books;
- The Company management has followed relevant provisions of laws and rules in managing the affairs of Company and proper books of accounts, records and other statutory books have been properly maintained and (where applicable) proper returns adequate for the purposes of our audit have been received from branches not visited by us;
- As per section 62(2) of the Insurance Act 1938 (amended in 2010), in our opinion to the best of our knowledge and belief an according to the information and explanation given to us, all expenses of management wherever incurred and whether incurred directly or indirectly, in respect of insurance business of the company transacted in Bangladesh during the year under report have been duly debited to the Revenue Accounts and the of the Company;
- As per regulation 11 of part 1 of the third schedule of the Insurance Act 1938 (amended in 2010), in our opinion to the best of our information and as shown by its books, the company during the year under report has not paid any commission in any outside Bangladesh in respect of any its business re-insured abroad;
- The Statement of Financial Position, the statement of profit or loss and other comprehensive income, consolidated revenue account, fire insurance revenue account, marine insurance revenue account, miscellaneous insurance revenue account, statement of changes in equity, statement of cash flows of the Company dealt with by the report are in agreement with the books of account and returns; and
- The expenditure was incurred for the purpose of the Company's business.

Kazi Zahir Khan & Co.,
Chartered Accountants
FRC Registration # CAF-001-116



Mohammed Alamgir Kabir FCA
Partner

Enrolment No. 1483

Place: Dhaka

Date: 13 May 2026

DVC No: 2605131483AS264089

DHAKA INSURANCE

STATEMENT OF FINANCIAL

AS AT 31

Capital and Liabilities	Notes	Amount on BDT	
		31-Dec-2025	31-Dec-2024
Authorised Capital			
120,000,000 Ordinary Shares of Tk.10/- each		1,200,000,000	1,200,000,000
Issued, Subscribed and Paid-up-Capital			
40,125,000 Ordinary Shares of Tk. 10/= each	12.00	401,250,000	401,250,000
Called and Paid up in Full	13.00	18,000,000	18,000,000
Share Premium			
Reserve or Contingency Accounts			
Reserve for Exceptional Losses	14.00	384,377,955	363,117,055
General Reserve	15.00	10,000,000	10,000,000
Dividend Equalization Reserve	16.00	20,000,000	20,000,000
Investment Fluctuation Reserve	17.00	25,000,000	25,000,000
Revaluation Reserve	18.00	426,680,577	426,680,577
Retained Earnings		187,192,886	166,568,097
Balance of Fund and Accounts	19.00	85,327,904	82,674,583
Premium Deposits	20.00	45,588,785	78,070,584
Lease Liability	21.00	4,963,475	5,187,276
Estimated Liabilities in Respect of Outstanding Claim Whether Due or Intimated Amount Due to Other Persons or Bodies	22.00	74,707,977	62,125,995
Carrying on Insurance Business	23.00	84,215,562	95,910,471
		158,923,539	**158,036,466**
Provision for Taxation	24.00	819,709,000	783,176,000
Deferred Tax Liability	25.00	54,213,035	52,745,536
Sundry Creditors	26.00	62,161,798	35,787,840
Unclaimed Dividend	27.00	6,499,727	9,200,849
Total Equity & Liability		**2,709,888,681**	**2,635,494,863**
Net Assets Value-with revaluation (Note No-33.02)		**36.70**	**35.65**
Net Assets Value-without revaluation (Note No-33.01)		**26.06**	**25.02**

Chief Excutive Officer **Director**

Place: Dhaka
Date: 13 May 2026
DVC No: 2605131483AS264089

LIMITED
POSITION
DECEMBER 2025

Property and Assets	Notes	Amount on BDT	
		31-Dec-2025	31-Dec-2024
Investments			
Investmnent at cost Satutory Deposit	3.01	25,000,000	25,000,000
National Investment Bond	3.02	396,509,226	196,465,808
Investment in Shares (Market Value)	4.00	226,041,193	238,688,028
Investment in Fixed Deposit	5.00	145,816,870	360,318,520
Interest, Dividend and Rent Outstanding			
Accrued Interest	6.01	10,506,232	5,209,853
Rent Receivable	6.02	5,528,343	4,903,625
Amount Due from Other Persons of Bodies Carrying on Insurance Business	7.00	6,686,823	7,023,018
Advance, Deposits and Prepayments	8.00	743,424,929	687,710,837
Cash and Cash Equivalent	9.00	132,959,297	81,709,943
Stationery and Forms in Hand		389,765	490,343
Property Plant & Equipment	10.00	**1,011,724,174**	**1,021,450,751**
At Cost and Revaluation		1,127,683,840	1,127,020,624
Less: Accumulated Depreciation		115,959,666	105,569,873
Right of use Assets	11.00	5,301,829	6,524,137
Total assets		**2,709,888,681**	**2,635,494,863**

Director

Chairman

Kazi Zahir Khan & Co.
Chartered Accountants
FRC Registration # CAF-001-116

Mohammed Alamgir Kabir FCA
Partner
Enrollment No :1483

DHAKA INSURANCE

STATEMENT OF PROFIT OR LOSS AND OTHER

FOR THE YEAR ENDED

Particulars	Notes	Amount on BDT	
		31-Dec-2025	31-Dec-2024
Expenses of Management			
(Not applicable to any Fund or Account)			
Advertisement & Publicity		1,019,332	1,141,382
Signboard & Hoarding		28,125	-
Subscription		1,722,250	4,472,250
Audit Fees		368,000	368,000
Legal fees		549,713	227,416
Depreciation		16,278,227	18,431,312
Deferred BGTB Premium (Write off)		54,972	875
Interest on lease liability		456,970	560,033
		20,477,589	**25,201,268**
Balance for the year carried to Appropriation Account		128,045,521	141,306,136
		148,523,110	**166,507,404**

STATEMENT OF PROFIT OR LOSS AND OTHERS
FOR THE YEAR ENDED

Exceptional Loss Reserve	14.00	21,260,900	20,592,082
Provision for Deferred Tax	25.02	1,467,499	1,678,572
Provision for Taxation	24.01	36,533,000	42,767,000
Prior years VAT Paid	35.00	5,641,842	-
Provision against FDR	26.00	15,363,374	-
Dividend Declared		40,125,000	68,212,500
Balance Transferred to Balance Sheet		174,222,003	152,398,454
Total		**294,613,618**	**285,648,608**
Earning per Share-EPS(Note No-34)		**1.72**	**2.41**

Chief Excutive Officer **Director**

Place: Dhaka
Date: 13 May 2026
DVC No: 2605131483AS264089

LIMITED

COMPREHENSIVE INCOME (PROFIT AND LOSS ACCOUNT)

31 DECEMBER 2025

Particulars	Notes	Amount on BDT	
		31-Dec-2025	31-Dec-2024
Interest, Dividends and Rents			
(Not applicable to any Fund or Account)			
Interest received & accrued	28.00	85,245,078	66,024,098
Profit/(Loss) Transferred From			
Fire Insurance Revenue Account		2,026,314	3,344,272
Marine Insurance Revenue Account		55,227,396	100,187,781
Miscellaneous Insurance Revenue Account		(2,022,735)	(3,274,311)
		55,230,975	100,257,742
Other Income	29.00	8,047,057	225,564
		148,523,110	**166,507,404**
COMPREHENSIVE INCOME (PROFIT AND LOSS ACCOUNT) APPROPRIATION 31 DECEMBER 2025			
Balance Transferred from Statement of Profit or Loss and Other Comprehensive Income (Profit and Loss Account)		128,045,521	141,306,136
Balance Brought Forward from Previous Year		166,568,097	144,342,472
Total		**294,613,618**	**285,648,608**

The annexed notes from an integral part of these financial statements.

Director

Chairman

Kazi Zahir Khan & Co.
Chartered Accountants
FRC Registration # CAF-001-116

Mohammed Alamgir Kabir FCA
Partner
Enrollment No :1483

DHAKA INSURANCE
CONSOLIDATED REVENUE
FOR THE YEAR ENDED

Particulars	Notes	Amount on BDT	
		31-Dec-2025	31-Dec-2024
Claims under policies less Re-insurance:			
Paid during the year		14,977,387	4,075,876
Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated		74,707,977	62,125,995
		89,685,364	66,201,871
Less: Outstanding at the end of previous year		62,125,995	55,794,576
		27,559,369	**10,407,295**
Agency Commission		42,764,703	43,036,947
Expenses of Management	30.00	123,930,458	133,545,435
Commission on Re-insurance Accepted			
Profit/(Loss) transferred to Profit & Loss Account		55,230,975	100,257,742
Balance of account at the end of the year as shown in the Balance Sheet:			
Reserve for unexpired risks	19.00	85,327,904	82,674,583
Total		**334,813,409**	**369,922,002**

Chief Excutive Officer **Director**

Place: Dhaka
Date: 13 May 2026
DVC No: 2605131483AS264089

LIMITED
ACCOUNT
31 DECEMBER 2025

Particulars	Notes	Amount on BDT	
		31-Dec-2025	31-Dec-2024
Balance of account at the beginning of the year		82,674,583	124,464,592
Premium Less Re-insurance		212,609,004	205,920,822
Commission on Re-insurance ceded		39,529,822	39,536,588
Total		**334,813,409**	**369,922,002**

The annexed notes from an integral part of these financial statements.

Director

Chairman

Kazi Zahir Khan & Co.
Chartered Accountants
FRC Registration # CAF-001-116

Mohammed Alamgir Kabir FCA
Partner
Enrollment No :1483

DHAKA INSURANCE

FIRE INSURANCE

FOR THE YEAR ENDED

Particulars	Notes	Amount on BDT	
		31-Dec-2025	31-Dec-2024
Claims Under policies Less Re-Insurance:			
Paid during the year		4,001,534	539,774
Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated.		30,304,456	17,075,723
		34,305,990	**17,615,497**
Less : Outstanding at the end of previous year		17,075,723	12,566,822
		17,230,267	**5,048,675**
Agency Commission		13,917,536	16,225,179
Expenses of Management	30.00	39,822,807	48,391,174
Profit/(Loss) transferred to Profit & Loss Account		2,026,314	3,344,272
Balance of account at the end of the year as shown in the Balance Sheet:			
Reserve for unexpired risks	19.00	20,980,635	22,713,720
Total		**93,977,559**	**95,723,020**

Chief Excutive Officer

Director

Place: Dhaka
Date: 13 May 2026
DVC No: 2605131483AS264089

LIMITED
REVENUE ACCOUNT
31 DECEMBER 2025

Particulars	Notes	Amount on BDT	
		31-Dec-2025	31-Dec-2024
Balance of account at the beginning of the year		22,713,720	18,308,392
Premium Less Re-Insurance		52,451,587	56,784,300
Commission on Re-insurance ceded		18,812,252	20,630,328
Total		**93,977,559**	**95,723,020**

The annexed notes from an integral part of these financial statements.

Director

Chairman

Kazi Zahir Khan & Co.
Chartered Accountants
FRC Registration # CAF-001-116

Mohammed Alamgir Kabir FCA
Partner
Enrollment No :1483

DHAKA INSURANCE
MARINE INSURANCE
FOR THE YEAR ENDED

PARTICULARS	Notes	2025			2024
		CARGO	HULL	TOTAL	TOTAL
Claims under Policies less Re-Insurance:					
Paid during the year		10,199,344	447,052	10,646,396	2,691,080
Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated		40,400,132	1,000,544	41,400,676	43,406,514
		50,599,476	**1,447,596**	**52,047,072**	**46,097,594**
Less: Outstanding at the end of previous year		43,406,514	-	43,406,514	41,670,627
		7,192,962	**1,447,596**	**8,640,558**	**4,426,967**
Agency Commission		25,340,859	-	25,340,859	23,141,576
Expenses of Management	30.00	60,604,215	5,220,216	65,824,431	64,737,792
Profit /(loss) Transferred to Profit & Loss Account		60,989,752	(5,762,356)	55,227,396	100,187,781
Balance of account at the end of the year as shown in the balance sheet:					
Reserve for unexpired risks	19.00	58,074,393	473,836	58,548,229	54,126,783
Total		**212,202,181**	**1,379,292**	**213,581,473**	**246,620,899**

Chief Excutive Officer

Director

Place: Dhaka
Date: 13 May 2026
DVC No: 2605131483AS264089

LIMITED

REVENUE ACCOUNT

31 DECEMBER 2025

PARTICULARS	Notes	2025			2024
		CARGO	HULL	TOTAL	TOTAL
Balance of account at the beginning of the year		53,616,359	510,424	54,126,783	100,366,307
Premium less Re-insurance		145,185,982	473,836	145,659,818	134,551,322
Commission on Re-insurance Ceded		13,399,840	395,032	13,794,872	11,703,270
Total		**212,202,181**	**1,379,292**	**213,581,473**	**246,620,899**

The annexed notes from an integral part of these financial statements.

Director

Chairman

Kazi Zahir Khan & Co.
Chartered Accountants
FRC Registration # CAF-001-116

Mohammed Alamgir Kabir FCA
Partner
Enrollment No :1483

DHAKA INSURANCE
MISCELLANEOUS INSURANCE
FOR THE YEAR ENDED

PARTICULARS	Notes	2025			2024
		MOTOR	MISC.	TOTAL	TOTAL
Claims under Policies less Re-Insurance:					
Paid during the year		326,435	3,022	329,457	845,022
Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated		1,002,845	2,000,000	3,002,845	1,643,758
		1,329,280	2,003,022	3,332,302	2,488,780
Less: Outstanding at the end of previous year		1,537,845	105,913	1,643,758	1,557,127
		(208,565)	**1,897,109**	**1,688,544**	**931,653**
Commission on Re-insurance Accepted		-		-	-
Agency Commission		709,478	2,796,830	3,506,308	3,670,192
Expenses of Management	30.00	2,057,354	16,225,866	18,283,220	20,416,469
Profit/(Loss) Transferred to Profit & Loss Account		3,063,986	(5,086,721)	(2,022,735)	(3,274,311)
Balance of account at the end of the year as shown in the balance sheet:					
Reserve for unexpired risks	19.00	2,007,299	3,791,741	5,799,040	5,834,080
Total		**7,629,552**	**19,624,825**	**27,254,377**	**27,578,083**

Chief Excutive Officer

Director

Place: Dhaka
Date: 13 May 2026
DVC No: 2605131483AS264089

LIMITED
REVENUE ACCOUNT
31 DECEMBER 2025

PARTICULARS	Notes	2025			2024
		MOTOR	MISC.	TOTAL	TOTAL
Balance of account at the beginning of the year		2,473,032	3,361,048	5,834,080	5,789,893
Premium less Re-insurance		5,018,247	9,479,352	14,497,599	14,585,200
Commission on Re-insurance Ceded		138,273	6,784,425	6,922,698	7,202,990
Total		**7,629,552**	**19,624,825**	**27,254,377**	**27,578,083**

The annexed notes from an integral part of these financial statements.

Director

Chairman

Kazi Zahir Khan & Co.
Chartered Accountants
FRC Registration # CAF-001-116

Mohammed Alamgir Kabir FCA
Partner
Enrollment No :1483

DHAKA INSURANCE LIMITED

Statement Of Changes in Equity with Revaluation

For the Year ended 31 December 2025

Particulars	Share Capital	Share Premium	Reserve for Exceptional Losses	General Reserve	Dividend Equalization Reserve	Investment Fluctuation Reserve	Revaluation Reserve	Retained Earnings	Total Taka
Balance at 1 January, 2025	401,250,000	18,000,000	363,117,055	10,000,000	20,000,000	25,000,000	426,680,577	166,568,097	1,430,615,729
Cash Dividend	-	-	-	-	-	-	-	(40,125,000)	(40,125,000)
Profit after tax for the year 2025	-	-	-	-	-	-	-	69,039,806	69,039,806
Appropriation made during the year	-		21,260,900	-	-	-	-	(21,260,900)	-
Unrealised gain (Net) for increased in Market value of Investment in Shares	-	-	-	-	-	-	-	12,949,178	12,949,178
Adjustment on application of Lease Accounting (IFRS-16)	-	-	-	-	-	-	-	21,705	21,705
Balance at 31 December 2025	**401,250,000**	**18,000,000**	**384,377,955**	**10,000,000**	**20,000,000**	**25,000,000**	**426,680,577**	**187,192,886**	**1,472,501,418**
Balance at 31 December 2024	**401,250,000**	**18,000,000**	**363,117,055**	**10,000,000**	**20,000,000**	**25,000,000**	**426,680,577**	**166,568,097**	**1,430,615,729**

Statement of Changes in Equity without Revaluation

For the Year ended 31 December 2025

Particulars	Share capital	Share Premium	Reserve for exceptional losses	General reserve	Dividend equalization reserve	Investment fluctuation reserve	Revaluation Reserve	Retained Earnings	Total Taka
Balance at 1 January, 2025	401,250,000	18,000,000	363,117,055	10,000,000	20,000,000	25,000,000	-	166,568,097	1,003,935,152
Cash Dividend	-	-	-	-	-	-	-	(40,125,000)	(40,125,000)
Profit after tax for the year 2025	-	-	-	-	-	-	-	69,039,806	69,039,806
Appropriation made during the year	-	-	21,260,900	-	-	-	-	(21,260,900)	-
Unrealised gain (Net) for increased in Market value of Investment in Shares	-	-	-	-	-	-	-	12,949,178	12,949,178
Adjustment on application of Lease Accounting (IFRS-16)	-	-	-	-	-	-	-	21,705	21,705
Balance at 31 December 2025	**401,250,000**	**18,000,000**	**384,377,955**	**10,000,000**	**20,000,000**	**25,000,000**	**-**	**187,192,886**	**1,045,820,841**
Balance at 31 December 2024	**401,250,000**	**18,000,000**	**363,117,055**	**10,000,000**	**20,000,000**	**25,000,000**	**-**	**166,568,097**	**1,003,935,152**

The annexed notes from an integral part of these financial statements.

Chief Excutive Officer | **Director** | **Director** | **Chairman**

Dhaka Insurance Limited
Statement of Cash Flow
For the year ended 31 December 2025

PARTICULARS	Amount on BDT	
	31-Dec-25	31-Dec-24
A. Cash Flows from Operating Activities		
Cash Receipts from Premium and Others	462,487,571	472,499,018
Cash Payment for Management Expenses, Re-Insurance, Claim and Other Expenses	(432,991,255)	(386,586,036)
Income Tax Paid	(41,146,543)	(52,014,770)
Net Cash Flows from Operating Activities	**(11,650,227)**	**33,898,212**
B. Cash Flows from Investing Activities		
Acquisition of Fixed Assets	(2,175,016)	(320,142)
Investment in BGTB's	(200,043,418)	(74,035,891)
Gain on BGTB's Purchase	2,527,741	293,011
Sale of Share/(Purchase of Share)	30,369,870	1,016,099
Sale of Property, Plant & Equipment	754,509	-
(Investment)/ Encashment of FDR	199,138,276	66,285,440
Interest & Dividend Received	79,323,980	68,145,749
Net Cash Flows from Investing Activities	**109,895,942**	**61,384,266**
C. Cash Flows from Financial Activities		
Payment of operating lease	(4,170,239)	(5,183,597)
Advance against lease payment	-	(1,422,148)
Dividend paid	(42,826,122)	(64,756,163)
Net Cash Flows Used in Financial Activities	**(46,996,361)**	**(71,361,908)**
Net Increase/ (Decrease) in Cash and Bank Balance (A+B+C)	**51,249,354**	**23,920,570**
Cash and bank balance at beginning of the year	81,709,943	57,789,373
Cash and Bank balance at end of the year	**132,959,297**	**81,709,943**
Net Operating Cash Flows Per Share (Note No. 37)	**(0.29)**	**0.84**

The annexed notes from an integral part of these financial statements.

Chief Executive Officer **Director** **Director** **Chairman**

DHAKA INSURANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025.

1.00 LEGAL STATUS AND NATURE OF BUSINESS:

Dhaka Insurance Limited (Formerly the Loyeds Insurance Company Limited) was incorporated as a public limited company on 04 January 2000 and obtained the Certificate of Commencement of Business on 04 January 2000 under the Companies Act 1994. The company obtained license from the Chief Controller of Insurance on 02 February 2000. The company went for public issue in 2009 and the shares of the company are listed in both Dhaka and Chittagong Stock Exchange in Bangladesh. The registered office of the Company is located at Dhaka Insurance Bhaban, 71 Purana Paltan Line, Dhaka-1000, Bangladesh. The operations of the company are being carried out through its 15 Branches located all over on Bangladesh. The principal activities of the company is to offer general insurance products which includes fire and allied perils insurance, marine cargo and hull insurance, aviation insurance, automobile insurance and miscellaneous insurance. These products offer protection to policyholder's assets and indemnification of other parties that may suffer damage as a result of policyholder's accident. Non-life healthcare contracts provide medical coverage to policyholders. Revenue under above activities is derived primarily from insurance premiums.

2.00 BASIS OF PREPARATION OF ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES:

2.01 Basis of Preparation Accounts:

a) The financial statements have been prepared on going concern and accrual basis under historical cost convention because there is no uncertainty about going concern issue and the entity is optimistic to continue its business operation for the foreseeable future.

b) The preparation and presentation of the financial statements and the disclosure of information have been made in accordance with the Insurance Act 2010 (Formerly Insurance Act 1938), the Insurance Rules 1958 and in conformity with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs) ,the Companies Act 1994, the Securities and Exchange Rules 1997 (Formerly Security Exchange Rules-1987), the listing rules of Dhaka and Chittagong Stock Exchange and other applicable laws & regulations in Bangladesh and practice generally followed by the insurance sector. The Balance Sheet (Statement of Financial Position) has been prepared in accordance with Part-I and "Form A" in Part II of the First Schedule & the revenue account for fire, marine and miscellaneous business has been prepared in accordance with "Form F" in Part II of the Third Schedule of the insurance Act. Statement of Cash Flows and Statements of Changes in Equity has been prepared in accordance with IFRSs.

c) Figures have been rounded off to the nearest Taka.

d) Last year's figures have been rearranged wherever necessary to confirm to this year's presentation.

e) **Compliance with the Core IAS /IFRS.**

These financial statements have been prepared and presented in accordance with the approved accounting and reporting standards as applicable in Bangladesh. Approved accounting standards comprise of International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by the Financial Reporting Council (FRC). While preparing the financial statement as of 31 December 2025. Dhaka Insurance Limited applied all the applicable International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by Financial Reporting Council (FRC). Details are given below:

Compliance of International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS)	IAS	Status
Presentation of financial statements	1	Applied
Inventories	2	Applied
Statement of cash flows	7	Applied
Accounting policies, changes in accounting estimates and errors	8	Applied
Events after the reporting period	10	Applied
Construction contracts	11	N/A
Income taxes	12	Applied
Property, plant and equipment	16	Applied
Employee's benefits	19	Applied
Accounting of government grants and disclosure of government assistance	20	N/A
Borrowing costs	23	N/A
Related party disclosures	24	Applied
Accounting and reporting by retirement benefit plans	26	Applied
Separate financial statements	27	N/A
Investments in associates and joint ventures	28	N/A
Financial reporting in hyperinflationary economics	29	N/A
Financial instruments: Presentation	32	Applied
Earnings per share	33	Applied
Interim financial reporting	34	Applied
Intangible assets	38	Applied
Financial instruments: Recognition and measurement	39	Applied
Investment property	40	N/A
Agriculture	41	N/A

International Financial Reporting Standards (IFRSs):

Title of Adopted IFRS	IFRS	Status
First-time adoption of International financial reporting standards	1	N/A
Share-based payment	2	N/A
Business combinations	3	N/A
Insurance Contracts	4	Applied
Non-current assets held for sale and discontinued operations	5	N/A
Exploration for and evaluation of mineral resources	6	N/A
Financial instruments: disclosures	7	Applied
Operation Segments	8	Applied
Financial instruments	9	Applied
Consolidated financial statement	10	N/A
Disclosure of interest in other entities	12	N/A
Fair value measurement	13	Applied
Regulatory deferred accounts	14	N/A
Revenue from contracts with customers	15	Applied
Lease	16	Applied

2.02 Significant Accounting Policies:

a) Property, Plant and Equipment (PPE)

Items of property, plant and equipment are measured at cost less accumulated depreciation less impairment loss if any.

Cost includes expenditure that is directly attributable to the acquisition of asset. The cost of self-constructed asset includes the cost of material and direct Labour, any other costs directly attributable to bringing the assets to a working condition for their intended use, and the costs of dismantling and removing the items and restoring the site on which they are located. The Fixed Asset Register is currently maintained

on a partial basis. Management is in the process of updating and reconciling the register to ensure completeness, accuracy, and proper recording of all fixed assets in align to the financial records. Physical assets verified from the record as in the ledger year to year basis.

Depreciation is based on the cost of an asset less than its residual value. Significant components of individual assets are assessed and if a component has a useful life that is different from the remainder of that asset, that component is depreciated separately.

Depreciation is recognized in statement of profit or loss and other Comprehensive Income (Profit and Loss Account) on reducing balance method of each component of an item of property and equipment. Land is not depreciated. Considering the estimated useful lives of the assets the following rates have been applied in current and comparative years:

Assets	Depreciation Rate
Land	-
Building Construction	2.50%
Interior Decoration	2.50%
HVAC	10%
Sub-Station Machine	10%
Generator Machine	10%
Lift	10%
Solar Power	15%
Net Working	15%
Telephone (PABX)	15%
C.C. Camera	15%
Furniture & Fixture	10%
Office Equipment	10%
Computers	20%
Electrical Equipment	20%
Telephone Installation	10%
Motor Cycle	20%
Motor Vehicle	20%
Office Decoration	10%
Air Cooler	10%
Other Assets	20%

Depreciation methods, useful life of each individual asset and residual value thereof are reviewed annually and adjusted, if appropriate.

Depreciation is charged from the date of ready to use of property and equipment.

b) Stock of Stationery and Forms:

Stocks of stationery and forms have been valued at lower of cost and market value.

c) Public Sector Business

Company's share of public sector business for the period from 01 April 2024 to 31 March 2025 received from Sadharan Bima Corporation (SBC) has been incorporated in the company's accounts for the year ended 31 December 2025. The statement of account from 01 April 2025 to 31 December 2025 has not been received from SBC and as such company's share of public sector business for this period has not been incorporated in these accounts. Estimated liability in respect of outstanding claims for the period from 01st April 2024 to 31st December 2025 have not been received from Sadharan Bima Corporation(SBC) and hence provision for outstanding claims considered appropriate by the Management of the Company has been made in the Accounts.

d) Valuation of Assets:

The value of all assets at 31 December 2025 as shown in the Statement of Financial Position and in the classified summary of Assets on form "AA" annexed has been reviewed and the said assets have been set forth in the Statement of Financial Position and amounts at their respective book value which in the aggregate do not exceed their aggregate market value.

e) Reporting Currency:

The financial Statements are presented in Bangladesh currency (Taka), which has been rounded off or the nearest integer.

f) Branch Accounting:

The company has 15 branches in Bangladesh as of December 2025. Accounts of the Branches are maintained at Head Office and accordingly this individual statement of account is incorporated at Head Office level. Only petty cash book is maintained at the branch level for maintaining its day-to-day office expenses.

g) Provision for Income taxes:

The Company has made the income tax provision on the basis of Income Tax Act 2023 & Finance Act, 2025 and accordance with IAS-12.

Current tax provision:

The tax currently payable is based on taxable profits for the year. Taxable profit differs from profit as reported in the statement of profit or loss and other comprehensive income because it excludes items of income or expenses that are taxable or deductible in succeeding years and it further excludes items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates as per Income Tax Act 2023, that have been effective on the balance sheet date

Deferred taxes:

Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and are accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which such differences can be utilized. Adequate provision has been made for deferred tax to profit or loss and other compressive income.

h) Lease:

Implementation of IFRS 16 and its relevant assumptions and disclosures IFRS 16 "Leases" has come into force on 1 January 2019, as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). Dhaka Insurance Limited applied IPRS 16 where the Company measured the lease liability at the present value of the remaining lease payments, discounted it using incremental borrowing rate at the date of initial application, and recognized a right-of-use asset at the date of the initial application on a lease-by-lease basis.

Right-of-use assets

The Company recognizes right-of-use assets at the date of initial application of IFRS 16. Right-of-use assets are measured at cost, less any accumulated depreciation. Right-of-use asset is depreciated on a straight-line basis over the lease term. The right-of-use asset is presented under property, plant and equipment.

Lease liabilities

At the commencement date of the lease, the Company recognizes lease liability measured at the present value of lease payments to be made over the lease term using incremental borrowing rate of 9% at the date of initial application. Lease liability is measured by increasing the carrying amount to reflect interest on the lease liability reducing the carrying amount to reflect the lease payments.

Interest on the lease liability in each period during the lease term shall be the amount that produces a constant periodic rate of interest on the remaining balance of the lease liability.

However, the Company has lease agreement for rental its Branch Offices with the Landlords for different year for different branches have been considered for lease as IFRS 16 and recognized in the financial statements accordingly.

i) Earnings Per Share:

Earnings per Share (EPS) has been calculated in accordance with International Accounting Standard – 33 "Earnings Per Share" and shown on the face of Statement of Profit or Loss and Other Comprehensive Income (Profit and Loss Appropriation Account) and computation shown in Note: 34.

j) Revenue Recognition:

i) This includes the total premium earned on various classes of insurance business underwritten and risk covered during the year, the sum of premium earned against various policies, after netting of the amount of re-insurance premium due to Sadharan Bima Corporation.

ii) Dividend income is accounted for on receipt basis.

iii) Gain on investment in shares & securities are accounted for as and when it is received.

k) Reserve for Exceptional Loss:

Reserve for Exceptional Loss is appropriated out of current year's profit before tax which is calculated @ 10% of net premium income.

l) Employees' Benefits:

The Company has provided the following benefits for its employees:

i) **Contributory Provident Fund Recognized by NBR:**

In respect of provident fund @ 10% of basic salary of eligible employees is being made annually as per P.F. Rules administered by Board of Trustees. The eligible employees contribute @ 10% of basic salary.

ii) **Insurance Scheme:**

Employees of the company are covered under the group term life insurance scheme, the premium there of is paid by company.

m) Employees' Details:

During the year under review 272 employees were in the employment of the company. As per schedule - XI Part - II of the Companies Act 1994 the employee's remuneration slabs are given as under:

Slab	Number of Employee
Employees receiving salary up to Tk. 3,000 per month.	0
Employees receiving salary above Tk. 3,000 per month.	272
Total no. of employees	**272**

Note: There is no part time employee of the company.

n) Management Expenses:

Management expenses charged to revenue accounts amounting to Tk. 123,930,458 represent approximately 31.26% of gross premium of Tk. 396,480,413 (Including Public Sector Business of TK. 111,382,393). The expenses have been apportioned in proportion to respective classes of insurance business which are as follows:

Fire	32.13%
Marine Cargo	48.90%
Marine Hull	4.21%
Motor	1.66%
Miscellaneous	13.10%

o) Dividend:

Cash Dividend @10% for the year ended 31 December 2025 has been proposed/recommended by the Board, this has however not been considered as "Liability" in accordance with the provisions of the Securities and Exchange Rules 1997. Para 12 of IAS 10 provides that "If an entity declares dividends to holders of equity instruments (as defined in BAS 32 Financial Instruments: Presentation) after the reporting period, the entity shall not recognize those dividends as liability at the end of the reporting period".

p) Cash and Cash Equivalent:

It comprises cash in hand, cash at bank, Cheque in Hand and stock of unused insurance stamps.

q) Benefits, Claims and Expenses Recognition:

i) Gross benefits and claims

General insurance and health claims include all claims occurring during the year and related internal and external claims handling costs that are directly related to the processing and settlement of claims, a reduction for the value of salvage and other recoveries, and any adjustments to claims outstanding from previous years.

ii) Reinsurance claims

Reinsurance claims are recognized when the related gross insurance claim is recognized according to the terms of the relevant policy.

r) Reporting Period:

Financial Statements of the company cover one calendar year from 01 January 2025 to 31 December 2025.

s) Foreign Currency Translations:

Transactions denominated in foreign currencies are translated into Bangladesh Taka and recorded at rates of exchange ruling on the date of transaction in accordance with IAS 21 "The Effects of Changes in Foreign Currency Rates".

t) Assets of the Company:

As all assets of the company shown in the financial statement that are within the scope of IAS-36 are in physical existence and valued not more than their recoverable amount following Bangladesh Accounting Standards, disclosures with regard to "Impairment of Assets" as per IAS-36 have not been considered necessary.

u) Due from the Directors:

No loan or advance in any form is paid to Directors including Managing Director of the company or to associated undertakings and any of them severally or jointly with any other persons.

v) Reserve for Unexpired Risks:

Reserve for unexpired risk has been made on premium income at the following rates:

Fire	40%
Marine Cargo	40%
Marine Hull & Aviation Hull	100%
Motor & Miscellaneous	40%

w) Fixed Deposit Receipts (FDRs) and Related Provision:

Dhaka Insurance Ltd. maintains Fixed Deposit Receipts (FDRs) with several scheduled banks (non-viable Banks) in Bangladesh as part of its investment portfolio. In light of the prevailing challenges in the banking sector, certain banks where the Company has placed FDRs (Note: 5.00) are experiencing financial and operational stress. Publicly available information and recent developments indicate heightened credit and liquidity risks associated with these institutions. The Company has exercised prudence in assessing the recoverability of its FDR balances. Accrued interest income on certain FDRs has not been recognized in the financial statements for the year, due to significant uncertainty regarding its realization. The management consider related provision within 5 years equally to consider doubts about the potential return of funds (doubtful FDR with interest if any) from the non-viable banks. Additionally, accrued interest income on these FDRs has not been recognized.

x) Adoption of IFRS 17 – Insurance Contracts

Dhaka Insurance Ltd. (the "Company") has historically prepared its financial statements in accordance with the IDRA guidelines. The implementation of IFRS 17 represents a significant change in accounting for insurance contracts, including revised measurement models, presentation, and disclosure requirements. The transition may have a material impact on the Company's financial position, financial performance, and related disclosures. IFRS 17 Insurance Contracts is effective for annual reporting periods beginning on or after 1 January 2023 as per FRC. But the entity considers IDRA guidelines to comply with IFRS 17 and have plan to update the financial statements onward as per the instruction and pro-forma in accordance with the Insurance Act 2010. The quantitative impact of this transition has not yet been fully determined and, therefore, has not been recognized in these financial statements.

y) Share Application Money

The Company carries an opening balance of Share Application, which has remained outstanding over a period of time. Management is actively engaged in reviewing and reconciling the underlying records and is taking necessary steps to regularize the balance in compliance with applicable regulatory requirements, either through allotment of shares or refund, as deemed appropriate.

z) Comparative and Reclassification:

Comparative information has been disclosed for all numerical, narrative and descriptive information where it is relevant for understanding for the current period financial statements. Comparative figures have been rearranged/reclassified wherever considered necessary to ensure better comparatively with the current period financial statements and to comply with relevant IFRS's.

Notes	Particulars	Amount in Taka 31-Dec-25	31-Dec-24

3.00 Investment Tk. 421,509,226

The break up of the above amount is as under:

		25,000,000	25,000,000
Investment at cost Statutory Deposit	(Note:3.01)	396,509,226	196,465,808
National Investment Bond	(Note:3.02)	**421,509,226**	**221,465,808**

3.01 Investment at cost Statutory Deposit Tk. 25,000,000

Particulars	Period	31-Dec-25	31-Dec-24
Bangladesh Govt. Treasury Bond (BGTB's)	10 Years	16,000,000	16,000,000
Bangladesh Govt. Treasury Bond (BGTB's)	10 Years	9,000,000	9,000,000
Total		**25,000,000**	**25,000,000**

This represents the investment in 10 years BGTB's which is held with Bangladesh Bank as statutory deposit under the Insurance Act 1938 as amended in 2010. Interest accrued on the investment has been accounted for.

3.02 National Investment Bond: Tk. 396,509,226

Particulars	Period	31-Dec-25	31-Dec-24
Bangladesh Govt. Treasury Bond (BGTB's)	10 Years	25,900,000	25,900,000
Bangladesh Govt. Treasury Bond (BGTB's)	10 Years	10,000,000	10,000,000
Bangladesh Govt. Treasury Bond (BGTB's)	15 Years	28,400,000	28,400,000
Bangladesh Govt. Treasury Bond (BGTB's)	10 Years	5,000,000	5,000,000
Bangladesh Govt. Treasury Bond (BGTB's)	15 Years	10,000,000	10,000,000
Bangladesh Govt. Treasury Bond (BGTB's)	15 Years	9,002,980	8,897,773
Bangladesh Govt. Treasury Bond (BGTB's)	15 Years	8,669,020	8,553,186
Bangladesh Govt. Treasury Bond (BGTB's)	2 Years	5,000,000	5,000,000
Bangladesh Govt. Treasury Bond (BGTB's)	5 Years	10,000,000	10,000,000
Bangladesh Govt. Treasury Bond (BGTB's)	20 Years	10,000,000	10,000,000
Bangladesh Govt. Treasury Bond (BGTB's)	5 Years	9,964,247	9,954,763
Bangladesh Govt. Treasury Bond (BGTB's)	10 Years	19,665,084	19,624,686
Bangladesh Govt. Treasury Bond (BGTB's)	20 Years	9,988,407	9,987,785
Bangladesh Govt. Treasury Bond (BGTB's)	5 Years	10,000,000	10,000,000
Bangladesh Govt. Treasury Bond (BGTB's)	15 Years	25,200,501	25,147,615
Bangladesh Govt. Treasury Bond (BGTB's)	10 Years	30,000,000	-
Bangladesh Govt. Treasury Bond (BGTB's)	10 Years	35,000,000	-
Bangladesh Govt. Treasury Bond (BGTB's)	10 Years	19,610,634	-
Bangladesh Govt. Treasury Bond (BGTB's)	20 Years	45,464,573	-
Bangladesh Govt. Treasury Bond (BGTB's)	10 Years	30,000,000	-
Bangladesh Govt. Treasury Bond (BGTB's)	20 Years	20,000,000	-
Bangladesh Govt. Treasury Bond (BGTB's)	15 Years	19,643,780	-
Total		**396,509,226**	**196,465,808**

4.00 Investment in Shares of Listed Company: Tk. 226,041,193

Shares in Public Limited Company	31.12.2025 No. of Share	Purchase Price as on 31.12.25 Taka	Market Value as on 31.12.25 Taka	Un-realized gain/(loss)	Balance as on 31.12.24 Taka
Beximco	47,250	5,202,225	5,202,225	-	5,202,225
BATBC	-	-	-	-	1,102,800
BRAC Bank Ltd	1,821,275	111,033,226	114,922,453	3,889,227	
Dhaka Bank Ltd	-	-	-	-	1,251,800
DBH	-	-	-	-	451,707
Exim Bank Ltd	-	-	-	-	1,328,400
EBL	1,435,757	35,386,436	34,888,895	(497,541)	
Jamuna Bank Ltd	340	5,889	7,174	1,285	99,222,785
MJL Bangladesh Ltd	-	-	-	-	1,411,500
Mutual Trust Bank Ltd	3,581	44,046	44,046	-	44,046
NCC Bank Ltd	-	-	-	-	781,812
Peoples Leasing	-	-	-	-	99,000
Titas Gas T & D Co Ltd	-	-	-	-	209,000
Union Bank Ltd	-	-	-	-	498,614
Uttara Bank Ltd	3,113,000	61,420,193	70,976,400	9,556,207	127,084,339
Total	**6,421,203**	**213,092,015**	**226,041,193**	**12,949,178**	**238,688,028**

Investment in share are non-derivative financial assets that are designated as available for sale. AFS assets are measured at fair value in the balance sheet. Fair value changes on AFS assets are recognised directly in equity, through the statement of changes in equity, except for interest on AFS assets (which is recognized in income on an effective yeild basis), impairment losses and (for interest bearing AFS debt instruments) foreign exchange gains or losses. The cumulative gain or loss that was recognized in equity is recognized in profit or loss when an available-for-sale financial asset is recognized.

Notes	Particulars	Amount in Taka	
		31-Dec-25	31-Dec-24

5.00 Investment in Fixed Deposit: TK. 145,816,870

The break-up of the above amount is as under:

Bankwise FDR (Note-5.01)	Tk.	145,816,870	360,318,520
		145,816,870	**360,318,520**
Bankwise Fixed Deposit:	Tk.	**145,816,870**	**360,318,520**

5.01 Statement of Bank-wise Fixed Deposit Receipts (FDR) as on 31st December 2025 is as under:

Sl No.	Name of Bank		
1	AB Bank PLC	-	5,500,000
2	Agrani Bank PLC	-	5,000,000
3	Al-Arafa Islami Bank PLC	-	11,500,000
4	BASIC Bank Ltd.*	4,500,000	4,500,000
5	Bangladesh Commerce Bank Ltd.*	500,000	500,000
6	Bangladesh Finance Ltd.*	1,000,000	1,000,000
7	Bank Asia PLC	8,000,000	21,000,000
8	Brac Bank PLC	-	1,000,000
9	Dhaka Bank PLC	-	5,000,000
10	Dutch Bangla Bank PLC	-	7,000,000
11	Exim Bank PLC*	5,500,000	9,000,000
12	First Security Islami Bank PLC*	13,000,000	13,000,000
13	IPDC Finance PLC	-	1,000,000
14	Global Islami Bank PLC*	21,000,000	21,000,000
15	ICB Islamic Bank PLC (Former Oriental Bank Ltd)*	5,166,870	5,168,520
16	IFIC Bank PLC	-	21,000,000
17	Islami Bank Bangladesh PLC	-	16,000,000
18	Jamuna Bank PLC	42,500,000	32,000,000
19	Janata Bank PLC	2,500,000	10,000,000
20	Meghna Bank PLC	-	2,500,000
21	Mercantile Bank PLC	2,000,000	4,000,000
22	Mutual Trust Bank PLC	1,000,000	7,500,000
23	NRB Commercial Bank PLC	1,000,000	8,000,000
24	National bank Ltd.*	8,150,000	8,150,000
25	National bank of Pakistan	-	1,000,000
26	National Credit & Commerce Bank PLC	500,000	6,000,000
27	One Bank PLC	-	2,000,000
28	Padma Bank PLC (Former The Farmers Bank PLC)*	4,000,000	4,000,000
29	Phoenix Finance & Investment Ltd.*	2,000,000	2,000,000
30	Primier Bank PLC	1,000,000	6,000,000
31	Premier Leasing & Finance Ltd.*	1,000,000	1,000,000
32	Prime Bank PLC	-	5,000,000
33	Pubali Bank PLC	1,500,000	8,000,000
34	Rajshahi Krishi Unnayan Bank.	-	1,500,000
35	Rupali Bank PLC	-	2,000,000
36	Shahjalal Islami Bank PLC	-	3,500,000
37	Shamil Bank of Baharain Ec/Bank Al-Falah Ltd	-	1,000,000
38	SBAC Bank PLC	-	6,500,000
39	Social Islami Bank PLC*	9,000,000	11,500,000
40	Sonali Bank PLC	-	2,000,000
41	South East Bank Ltd.	2,000,000	11,500,000
42	Standard Bank PLC	7,000,000	30,500,000
43	State Bank Of India	-	3,000,000
44	The Trust Bank PLC	-	4,000,000
45	Union Bank PLC*	2,000,000	2,000,000
46	United Commercial Bank PLC	-	22,500,000
47	Uttara Bank PLC	-	3,500,000
	Total	**145,816,870**	**360,318,520**

5.02 Provision for doubtful FDR's **Tk. 15,363,374** **-**

A provision for doubtful FDRs has been made @ 20% of bank balance (* mark) of tk. 7,68,16,870/- that are unlikely to be collected.

6.00 Interest and Rent Outstanding:Tk. 16,034,575

The break up of the above amount is as under:

Accrued Interest(6.01)	10,506,232	5,209,853
Rent Receivable(6.02)	5,528,343	4,903,625
	16,034,575	**10,113,478**

6.01 Accrued Interest: Tk 10,506,232

BGTB as appearing under Note-3.00	9,551,467	4,633,594
Fixed Deposits as appearing under Note-5.00	954,765	576,259
Total Tk.	**10,506,232**	**5,209,853**

6.02 Rent Receivable: Tk. 5,528,343

Rent income receivable	3,653,210	4,159,812
Utilities bill receivable	1,875,133	743,813
Total Tk.	**5,528,343**	**4,903,625**

Notes	Particulars	Amount in Taka	
		31-Dec-25	31-Dec-24

7.00 Amount Due from Other Persons or Bodies carrying Insurance Business: Tk. 6,686,823

The break up of the above amount is as under:

Sl No.	Name of Insurance Company	31-Dec-25	31-Dec-24
01	Pragati Insurance Ltd.	2,211,632	2,208,654
02	Phoenix Insurance Company Ltd.	-	41,179
03	Desh General Insurance Company Ltd.	-	33,456
04	Peoples Insurance Company Ltd.	-	45,669
05	Rupali Insurance Company Ltd.	1,026,822	1,026,822
06	Green Delta Insurance Company Ltd.	-	78,243
07	Standard Insurance Ltd.	150,855	150,855
08	Bangladesh General Insurance Company Ltd.	2,195,122	2,195,122
09	Janata Insurance Company Ltd.	272,269	272,269
10	Federal Insurance Company Ltd.	142,419	142,419
11	Prime Insurance Company Ltd.	-	6,995
12	Union Insurance Company Ltd.	-	28,058
13	Reliance Insurance Ltd.	-	88,418
14	Pioneer Insurance Company Ltd.	393,212	393,212
15	Eastland Insurance Company Ltd.	-	7,346
16	Asia Pacific General Insurance Company Ltd.	-	9,809
17	Karnafully Insurance Company Ltd	294,492	294,492
18	Takaful Islami Insurance Comp. Ltd	-	-
	Total	**6,686,823**	**7,023,018**

8.00 Advance, Deposit & Prepayments: Tk. 743,424,929

The break up of the above amount is as under:

Advance	(Note: 8.01)	742,236,778	686,346,564
Deposit	(Note: 8.02)	743,500	743,500
Pre-payment	(Note: 8.03)	444,651	620,773
Total		**743,424,929**	**687,710,837**

8.01 Advance: Tk. 742,236,778

Advance to employees	768,653	844,349
Balance with Portfolio accounts	241,870	1,878,325
Advance income tax Note-31	714,940,821	673,794,278
Advance office rent	952,801	913,657
Deferred Premium expenses of BGTB's Investment	763,169	21,085
Deferred discounted of BGTB's investment	16,291,375	3,734,793
Advance office decoration	-	1,000,000
Advance against agency commsission	8,278,089	4,146,077
Others	-	14,000
Total	**742,236,778**	**686,346,564**

8.02 Deposit: Tk. 743,500

Security Deposit	743,500	743,500
Total	**743,500**	**743,500**

8.03 Pre-payment: Tk. 444,651

Registration & Renewal	444,651	620,773
Total	**444,651**	**620,773**

9.00 Cash and Cash Equivalents: TK. 132,959,297

The break up of the above amount is as under:

a) Cash in Hand		237,889	289,406
b) Cheques in hand		6,483,100	16,404,936
b) Stamps in Hand		691,032	783,439
c) **Cash at Banks:**			
Short Term Deposit Accounts	(Note-9.01)	114,513,943	35,995,565
Current Accounts	(Note-9.02)	11,033,333	28,236,597
		125,547,276	64,232,162
Total Taka (a+b+c)		**132,959,297**	**81,709,943**

Cheques in hand represent instruments received from parties against premium, which remain undeposited and unrealized as at the reporting date.

Notes	Particulars	Amount in Taka	
		31-Dec-25	31-Dec-24

9.01 Short Term Deposit Accounts: Tk. 114,513,943

The break up of bank accounts with branch names and account number for the year ended 2025

Particulars	Branch Name	Accounts Number	31-Dec-25	31-Dec-24
IFIC Bank Ltd.	Shantinagar	270920041	230,942	2,843,418
Prime Bank Ltd.	F. Exchange	2126311010387	2,100,071	2,088,086
Dutch-Bangla Bank Ltd.	Bijoynagar	1911200002340	1,194,916	2,500,982
Jamauna Bank Ltd.	F. Exchange	0018-032-0001252	97,211,120	12,243,903
Jamauna Bank Ltd.	F. Exchange	Dividend-2024	353,095	-
UCBL	Principal	11301000000365	1,007,774	999,644
UCBL	Principal	11180000000067	74,190	74,190
UCBL	Principal	11180000000056	3,928,235	3,928,235
UCBL	Principal	11180000000034	314,383	314,383
IFIC Bank Ltd.	Federation	1008523820042	605,916	596,974
IFIC Bank Ltd.	Federation	1008644611041	907,452	881,210
IFIC Bank Ltd.	Federation	1008744629041	394,499	389,135
IFIC Bank Ltd.	Federation	1008088186041	867,604	842,605
IFIC Bank Ltd.	Federation	170131999041	473,481	460,434
IFIC Bank Ltd.	Federation	170209201041	505,642	491,593
IFIC Bank Ltd.	Federation	0000747629042	510,464	503,241
IFIC Bank Ltd.	Federation	0180029974041	455,744	449,277
IFIC Bank Ltd.	Federation	0100150098041	902,569	876,479
IFIC Bank Ltd.	Federation	0100150114041	482,446	475,498
IFIC Bank Ltd.	Federation	0100150153041	359,836	355,809
IFIC Bank Ltd.	Federation	0100150174041	436,338	3,493,671
UCBL	Principal	11301000000886	1,197,226	1,186,798
Total			**114,513,943**	**35,995,565**

9.02 Current Accounts: Tk. 11,033,333

The break up of bank accounts with branch names and account number for the year ended 2025

Particulars	Branch Name	Accounts Number	31-Dec-25	31-Dec-24
Standard Bank Ltd.	Agrabad. CTG	733001495	51,738	64,433
AIBL	Jessore	301020004756	16,000	16,689
Bangladesh Krishi Bank Ltd.	Kawran Bazar	4101-0210014072	14,400	17,730
Pubali Bank Ltd.	Comilla	159901068862	20,628	21,637
MTBL	Pabna	0021-0210006568	17,756	18,961
Jamuna Bank Ltd.	Dolaikhal	0027-0210010806	53,717	169,801
Standard Bank Ltd.	Khulna	833007298	23,401	23,684
Bank Asia Ltd.	Dinajpur	7633000110	7,950	8,487
Jamuna Bank Ltd.	F. Exchange	0018-0210014018	4,418,702	22,500,950
AB Bank Ltd.	Andarkhilla CHT	4125-795853-000	-	40,993
Bank Asia Ltd.	Banani	1233053520	21,118	21,639
Jamuna Bank Ltd.	Sherpur	0069-0210007909	20,432	21,112
IBBL	Mymensingh	20201400100818100	19,332	35,872
Dhaka Bank Ltd.	Kakrail	1061000002989	983,456	2,036,707
Bank Asia Ltd.	Barisal	5733000950	47,894	48,921
IFIC Bank Ltd.	Santinagar	170270920001	243,125	494,679
Dutch-Bangla Bank Ltd.	Bijoy Nagar	1911100019574	1,245,764	2,179,999
Sonali Bank Ltd.	Kakrail	4412302001371	3,597,025	436,374
IBBL	VIP Road	20502230100281900	230,895	77,927
Total			**11,033,333**	**28,236,595**

10.00 Property, Plant & Equipment: Tk. 1,011,724,174

The break up of the above amount is as under:

The details of which of have been shown in " Annexure-A"

A. At Cost:		
Opening Balance	1,127,020,624	1,126,700,482
Addition during the year	2,175,016	320,142
Adjustment during the year	(1,511,800)	-
Closing Balance	**1,127,683,840**	**1,127,020,624**
B. Depreciation:		
Opening Balance	105,569,873	92,601,130
Addition during the year	11,889,746	12,968,743
Adjustment during the year	(1,499,953)	-
Closing Balance	**115,959,666**	**105,569,873**
Written Down Value(A-B)	**1,011,724,174**	**1,021,450,751**

Notes	Particulars	Amount in Taka 31-Dec-25	31-Dec-24
11.00	**Right of use Assets: Tk. 5,301,829**		
	The break up of the above amount is as under:		
	Opening Balance	24,490,454	19,514,594
	Addition during the year	3,949,293	4,975,860
		28,439,747	24,490,454
	Less: Accumulated depreciation	23,137,918	17,966,317
	Closing Balance	**5,301,829**	**6,524,137**
12.00	**Share Capital: Tk. 401,250,000**		
	a) Authorized Capital Tk. 1,200,000,000		
	120,000,000 Ordinary Shares of Tk. 10 each.		
	b) Issued, Subscribed & Paid-up Capital		
	This is made up as follows:		
	15,00,000 Ordinary shares of Tk. 100/- each called & paid up in full	150,000,000	150,000,000
	15,00,000 Ordinary shares of Tk. 100/- each fully paid-up as Bonus Shares for the year 2010	150,000,000	150,000,000
	75,00,000 Ordinary shares of Tk. 10/- each fully paid-up as Bonus Shares for the year 2011	75,000,000	75,000,000
	26,25,000 Ordinary shares of Tk. 10/- each fully paid-up as Bonus Shares for the year 2014	26,250,000	26,250,000
	Total	**401,250,000**	**401,250,000**

12.01 The percentage of shareholding by different categories of shareholders are as follows:

The break up of the above amount is as under:

No. of Holders	Holdings	Total Holdings
1417	01 to 500 Shares	0.68%
1,862	501 to 5,000 Shares	8.25%
250	5,001 to 10,000 Shares	4.67%
141	10,001 to 20,000 Shares	4.94%
37	20,001 to 30,000 Shares	2.24%
24	30,001 to 40,000 Shares	2.11%
17	40,001 to 50,000 Shares	1.94%
22	50,001 to 100,000 Shares	4.13%
22	100,001 to 1,000,000 Shares	12.56%
8	Over 1,000,000 Shares	58.48%
3,800	**Total**	100.00%

12.02 Composition of the shareholders: Tk. 401,250,000

Sl No.	Particulars	Shares in 31 December 2025 No. of Shares	Value of Shares (Tk.)	%	Shares in 31 December 2024 No. of Shares	Value of Shares (Tk.)	%
1	Director/Sponsor	24,617,222	246,172,220	61.35	22,343,472	223,434,720	55.68
2	Institutions	2,442,805	24,428,050	6.09	5,112,904	51,129,040	12.75
3	General Public	13,064,973	130,649,730	32.56	12,668,624	126,686,240	31.57
Total		**40,125,000**	**401,250,000**	**100.00**	**40,125,000**	**401,250,000**	**100.00**

12.03 Market Price:

The share of the Company are listed with both of the Dhaka Stock Exchange Ltd. And Chittagong Stock Exchange Ltd and quoted market price was tk. 35.80 per share in the DSE and tk. 34.00 per share in the CSE on 31 December 2025

13.00 Share Premium Tk. 18,000,000

This represents the sum received against 900,000 ordinary shares of Tk. 100 each issued in 2010 at premium of Tk. 20 per share.

14.00 Reserve for Exceptional loss: Tk. 384,377,955

This represents the aggregate sum of reserve created in each year from 2000 as per requirement of Income Tax Ordinance 1984 (Schedule-IV). It is calculated equivalent to maximum of 10% of the net premium income of the respective year. The movement of the fund is as under.

Opening balance	363,117,055	342,524,973
Add: Addition during the year	21,260,900	20,592,082
Closing Balance	**384,377,955**	**363,117,055**

15.00 General Reserve: Tk. 10,000,000

The represents sum of the reserve created in 2009 for avoiding any sudden fund crisis and contingency in future.

16.00 Dividend Equalization Reserve: Tk. 20,000,000

The represents the sum created in 2009 for making proposed and approved dividend payments consistently to the shareholders in the event of worst business situation of the company.

17.00 Investment Fluctuation Reserve: Tk. 25,000,000

The represents the sum created in 2009.

Notes	Particulars	Amount in Taka	
		31-Dec-25	31-Dec-24

18.00 Revaluation Reserve: Tk. 426,680,577

The Company revalued its 7.09 kathas Land situated at 71, Purana Paltan Line, Dhaka-1000 on 5 October 2017 and 15.64 Kathas land situated at 47/3 Toyenbee Circular Road, Wari Dhaka-1000 on 12 September 2019 by IIS consulting (BD) Ltd. following the resulution of the Board of Directors on 31.07.2017 and 23.12.2019 respectively to make a reflection of the present value of the assets in the financial statements.

Details of the revaluation of the assets are given below:

Particulars	Cost Value	Revalued Amount	Value increase due to revaluation
7.09 Kathas Land	111,024,060	304,161,000	193,136,940
15.64 Kathas Land	207,636,363	441,180,000	233,543,637
Total	**318,660,423**	**745,341,000**	**426,680,577**

Revaluation of the land has not been carried out this year keeping in view that the market value of the land remain almost same during last 2 years.

19.00 Balance of Funds and Accounts: TK. 85,327,904

This represents the sum of the reserve as per requirement of the Insurance Act equivalent to certain % of current year premium income. The break-up of the sum is:

Fire Insurance Revenue Account	20,980,635	22,713,720
Marine Insurance Revenue Account	58,548,229	54,126,783
Miscellaneous Insurance Revenue Account	5,799,040	5,834,080
Total	**85,327,904**	**82,674,583**

20.00 Premium Deposits: Tk.45,588,785

This represents the sum of premium received against cover notes which will be adjusted to premium income upon initiation of risk and issuance policy in due course.

Balance as on 31.12.2025	**45,588,785**	**78,070,584**

21.00 Lease Liability: Tk. 4,963,475

Opening balance	5,187,276	6,257,128
Add: Addition during the year	3,949,293	3,553,712
Add: Interest on lease liabilities	456,970	560,033
Less: Payment during the year	(4,170,239)	(5,183,597)
Less: Adjustments for cancellation of deed	(459,825)	-
Closing Balance **Total**	**4,963,475**	**5,187,276**

22.00 Estimated Liabilities in Respect of Outstanding Claim Whether Due or Intimated: Tk 74,707,977

The make-up of the sum is as follows:
This represents the sum of dues in respect of following classes of insurance business:

Fire	30,304,456	17,075,723
Marine	41,400,676	43,406,514
Miscellaneous	3,002,845	1,643,758
Total	**74,707,977**	**62,125,995**

All the claims of which the management is aware of as per intimation up to the year end have been taken into consideration while estimating these net liabilities in respect of outstanding claims.

23.00 Amount due to Other Persons or Bodies Carrying on Insurance Business: Tk. 84,215,562

This represents the due payable in respect of re-insurance and co-insurance premium, the make-up whereof is as under:

Sl No.	Name of Insurance Company		
1	Shadharan Bima Corporation	77,389,735	89,862,034
2	City General Insurance Company Limited.	1,225	1,225
3	Continental Insurance Limited.	16,017	16,017
4	Agrani Insurance Company Limited.	2,830	2,830
5	Eastern Insurance Company Ltd	9,041	9,041
6	Republic Insurance Company Limited.	20,684	20,684
7	United Insurance Company Ltd	17,847	17,847
8	J.B. BODA	5,082,444	5,082,444
9	MIBL	1,675,739	898,349
	Total	**84,215,562**	**95,910,471**

23.01 Amount Due to Shadharan Bima Corporation

Gross Payable to shadharan Bima Corporation	119,470,919	138,977,391
Less: Recoverable/Adjustable	42,081,184	49,115,357
	77,389,735	**89,862,034**

** As of 31 December 2025, Dhaka Insurance Limited has submitted claims totaling Taka 42,081,184 to Shadharan Bima Corporation for recovery adjustment under reinsurance arrangement. But the above claim is subject to reconciliation with Shadharan Bima Corporation.

Notes	Particulars			Amount in Taka 31-Dec-25	Amount in Taka 31-Dec-24
24.00	**Provision for Taxation: Tk. 819,709,000**				
	The amount includes Tk. 36,533,000 being income tax provision made for the accounting year ended on 31 December 2025 (Assessment Year 2026-2027) in accordance with the best estimate of the management on lump sum but without considering admissible expenses and inadmissible expenses and the make-up of the sum is as follows:				
	Opening balance			783,176,000	740,409,000
	Current year		(Note-24.01)	36,533,000	42,767,000
		Total		**819,709,000**	**783,176,000**
24.01	**Income Tax: Tk. 36,533,000**				
A.	**Income Tax Calculation**				
	Net Profit (As per Statement of Comprehensive Income)			128,045,521	141,306,136
	Add: Accounting Base Depreciation			11,889,746	12,968,743
	Less: Tax Base Depreciation			(15,477,246)	(16,718,305)
	Less : Exceptional loss reserve			(21,260,900)	(20,592,082)
	Less : Gain on Sale of Shares			(4,773,854)	-
	Less : Dividend			(13,451,151)	(17,689,092)
				84,972,116	**99,275,400**
	Income tax rate @ 37.50% on Tk.	84,972,116		31,864,543	37,228,275
	Income tax rate (Lump sum)			1,500,000	2,000,000
	Dividend tax rate @ 20% of Tk.	13,451,151		2,690,230	3,537,818
	Gain on Sale of shares 10% of Tk.	4,773,854		477,385	0
				36,532,159	**42,766,093**
		Total		**36,533,000**	**42,767,000**
B.	**Minimum Tax Calculation Tk. 5,272,027**				
	Gross Receipt			542,566,061	540,644,767
	Rate of Income Tax			1.00%	0.60%
		Total		**5,425,661**	**3,243,869**
	Income Tax Provision Whichever is Higher From (A & B)			**36,532,159**	**42,766,093**
			Say Tk.	**36,533,000**	**42,767,000**
25.00	**Deferred Tax Liability/(Assets) : Tk. 54,213,035**				
	Deffered Tax on Revaluation of land		(Note: 25.01)	34,134,448	34,134,448
	Deffered Tax on PPE		(Note: 25.02)	20,078,587	18,611,088
		Total		**54,213,035**	**52,745,536**
25.01	**Deffered Tax on Revaluation of land: Tk. 34,134,448**				
	Revalued Land			426,680,577	426,680,577
	Deffered Tax @ 8%			**34,134,448**	**34,134,448**
	Addition this Year			-	-
				34,134,448	**34,134,448**
	Based on the Income tax ordinance 1984 the tax rate on revaluation on land is 8 %				
25.02	**Deferred Tax on Property Plant & Equipments: Tk. 20,078,587**				
	Book Value of Depreciable Fixed Assets (Without ROU)			1,011,724,174	1,021,450,752
	Less: Tax Base Value			955,565,402	968,914,658
	Total Difference			**56,158,772**	**52,536,094**
	Less: Permanent defference			2,615,873	2,906,526
	Taxable Temporary Difference			**53,542,899**	**49,629,568**
	Applicable Tax Rate			37.50%	37.50%
	Deferred Tax (Assets)/Liabilites			**20,078,587**	**18,611,088**
	Less: Opening			18,611,088	16,932,516
	Deferred Tax (Income)/ Expense			**1,467,499**	**1,678,572**
26.00	**Sundry Creditors : Tk. 62,161,798**				
	The make-up of the sum is as follows:				
	Share Application Money			11,757,641	11,757,641
	Security Deposit			655,011	655,011
	Audit Fees Payable			805,898	1,070,398
	Salary Payable			-	107,500
	Provision for gain on discounted bond			16,291,375	3,734,793
	Provident Fund, Gratuity Fund & WPPF			9,936,576	14,348,918
	Provision against FDR			15,363,374	-
	Income Tax deducted at source			537,708	359,523
	VAT payable			3,076,228	560,930
	Bills Payable			3,737,987	3,193,126
		Total		**62,161,798**	**35,787,840**

A provision for doubtful FDRs has been made @ 20% .

Bangladesh Insurance Association Applied to Finance Ministry to release for making WPPF(Ref: BIA-3(58)/2020-100, dated 19 March 2020) for all insurance company in this ground Dhaka Insurance Ltd has not make WPPF during the period.

Notes	Particulars		Amount in Taka 31-Dec-25	31-Dec-24
27.00	**Unclaimed Dividend: Tk. 6,499,727**			
	The break up of the above amount is as under:			
	Accumulated balance of unclaimed dividend up to 2017		3,297,234	3,297,234
	Dividend-2018		452,536	452,536
	Dividend-2019		429,549	429,549
	Dividend-2020		751,482	751,482
	Dividend-2021		481,407	481,407
	Dividend-2022		319,075	319,075
	Dividend-2023		392,129	3,469,566
	Dividend-2024		376,315	0
	Total		**6,499,727**	**9,200,849**

* Dividend warrant for the years 2009, 2012 , 2013, 2014, 2015, 2016, 2017, 2018 , 2019 , 2020, 2021, 2022, 2023, & 2024 already issued as per SEC Rule, but no claim have been made by the shareholders up to the date of 31 December 2025. Unclaimed dividend amounting to Tk. 54,12,208 has been paid to Capital Market Stabilization Fund subsequently within 02.04.2026.

28.00	**Interest, Dividends and Rents: Tk. 85,245,078**			
	The make-up of the sum is as follows:			
	Interest on BGTBs		39,717,393	13,946,569
	Interest on Fixed Deposits		13,596,013	28,439,910
	Interest on STD Accounts		1,201,678	1,357,751
	Interst on BO ID Accounts		0	544,334
	Interest on H.B. Loan		32,184	26,820
	Dividend		13,451,151	17,689,092
	Rental Income	(Note-28.01)	17,246,659	4,019,622
	Total		**85,245,078**	**66,024,098**
28.01	**Rental Income:**			
	Rental Income During the year		17,411,424	5,291,989
	Less: Maintenance charges		164,765	1,272,367
	Total		**17,246,659**	**4,019,622**
29.00	**Other Income: Tk. 8,047,057**			
	The make-up of the sum is as follows:			
	Gain on Sale of Shares		4,773,854	-93,601
	Gain on sale of Fixed Assets		742,662	0
	Gain on Bond Purchase		2,527,741	293,011
	Co-Insurance Service & Endorsement Charges		2,800	26,154
	Total		**8,047,057**	**225,564**
30.00	**Allocation of Management Expenses: Tk. 123,930,458**			
	The make-up of the sum is as follows:			
	Fire		39,822,807	48,391,174
	Marine		65,824,431	64,737,792
	Miscellaneous		18,283,220	20,416,469
	Total		**123,930,458**	**133,545,435**

The expenses have been charged to Revenue Accounts at the ratio of Gross Premium earned on direct Business against each class of Insurance.

31.00 Income Tax Assessment Status:

Accounting Year	Assessment Year	Provision for Income Tax	Liabilities as per assessment order	Advance Income Tax Paid	Balance of liabilities as per assessment, appeal tribunal	Remarks
2005	2006-2007	3,500,000	8,152,779	4,594,998	3,557,781	Writ to High Court
2006	2007-2008	2,900,000	5,680,645	3,859,092	1,821,553	Writ to High Court
2007	2008-2009	5,000,000	7,352,497	2,433,289	4,919,208	Writ to High Court
2008	2009-2010	5,600,000	11,474,592	5,550,263	5,924,329	Writ to High Court
2009	2010-2011	10,600,000	18,518,523	11,528,811	6,989,712	Writ to High Court
2010	2011-2012	27,000,000	28,605,017	17,707,799	10,897,218	Writ to High Court
2011	2012-2013	39,500,000	27,219,223	27,219,223	-	Appeal filed
2012	2013-2014	60,900,000	62,685,241	52,329,113	10,356,128	Writ to High Court
2013	2014-2015	74,600,000	75,577,613	62,364,983	13,212,630	Writ to High Court
2014	2015-2016	75,600,000	69,232,658	54,796,850	14,435,808	Writ to High Court
2015	2016-2017	61,400,000	61,378,721	46,047,791	15,330,930	Writ to High Court
2016	2017-2018	35,600,000	58,842,769	34,723,550	24,119,219	Writ to High Court
2017	2018-2019	40,700,000	54,877,856	36,158,322	18,719,534	Writ to High Court
2018	2019-2020	41,200,000	62,789,665	43,260,040	19,529,625	Appeal filed
2019	2020-2021	52,055,000	53,635,548	48,085,539	5,550,009	Writ to High Court
2020	2021-2022	45,096,000	56,085,476	46,242,998	9,842,478	Writ to High Court
2021	2022-2023	58,489,000	-	55,779,589	-	Income tax return submitted
2022	2023-2024	51,455,000	-	50,213,485	-	
2023	2024-2025	49,214,000	-	47,487,523	-	
2024	2025-2026	42,767,000	-	40,801,194	-	
2025	2026-2027	36,533,000	-	23,756,369	-	Income tax return will be submitted
Total		**819,709,000**	**662,108,823**	**714,940,821**	**165,206,162**	

Notes	Particulars	Amount in Taka	
		31-Dec-25	31-Dec-24

32.00 Insurance Act Relevant Information

a) The Board of Directors of the Company held 6 (six) meetings during the year. During the year under review nothing was paid to the directors of the company as board meeting and committee meeting attendance fee.

b) During the year under review no compensation was allowed to the Chief Executive Officer of the company or any member of the board for special services rendered.

c) During the year nothing was earned as premium against guarantees issued.

33.00 Net Asset Value Per Share(NAVPS)

33.01 Computation of Assets value Per Share (NAVPS) with Revaluation: Tk. 26.06

The break up of the above amount is as under :

Particulars		
Investments (at actual)	647,550,419	460,153,836
Investment in FDR	145,816,870	360,318,520
Interest, dividend & rent outstanding	16,034,575	9,911,488
Amounts due from other persons or bodies carrying on insurance business	6,686,823	7,023,018
Sundry debtors	743,424,929	687,912,827
Cash & cash equivalent	132,959,297	81,709,943
Stationery in hand	389,765	490,343
Other accounts	590,345,426	601,294,311
Total Assets (A)	**2,283,208,104**	**2,208,814,286**
Balance of funds and accounts	85,327,904	82,674,583
Premium deposits	45,588,785	78,070,584
Liabilities & provisions	158,923,539	158,036,466
Sundry Creditors including provision for taxation	942,583,560	880,910,225
Lease Liability	4,963,475	5,187,276
Total Liabilities (B)	**1,237,387,263**	**1,204,879,134**
Net Assets (A-B)	**1,045,820,841**	**1,003,935,152**
Face Value Per Share	**10**	**10**
Number of Shares (Actual) (C)	**40,125,000**	**40,125,000**
Net Assets Value per share (A-B)/C : Taka	**26.06**	**25.02**

33.02 Computation of Assets value Per Share (NAVPS) with Revaluation: Tk. 36.70

The break up of the above amount is as under :

Particulars		
Investments (at actual)	647,550,419	460,153,836
Investment in FDR	145,816,870	360,318,520
Interest, dividend & rent outstanding	16,034,575	9,911,488
Amounts due from other persons or bodies carrying on insurance business	6,686,823	7,023,018
Sundry debtors	743,424,929	687,912,827
Cash & cash equivalent	132,959,297	81,709,943
Stationery in hand	389,765	490,343
Other accounts	1,017,026,003	1,027,974,888
Total Assets (A)	**2,709,888,681**	**2,635,494,863**
Balance of funds and accounts	85,327,904	82,674,583
Premium deposits	45,588,785	78,070,584
Liabilities & provisions	158,923,539	158,036,466
Sundry Creditors including provision for taxation	942,583,560	880,910,225
Lease Liability	4,963,475	5,187,276
Total Liabilities (B)	**1,237,387,263**	**1,204,879,134**
Net Assets (A-B)	**1,472,501,418**	**1,430,615,729**
Face Value Per Share	**10**	**10**
Number of Shares (Actual) (C)	**40,125,000**	**40,125,000**
Net Assets Value per share (A-B)/C : Taka	**36.70**	**35.65**

34.00 Earning Per Share (EPS) (According to IAS 33): TK. 1.72

The Company calculates its Earnings per Share (EPS) in accordance with the International Accounting Standards adopted as IAS-33. Calculation of EPS is shown below:

Net Profit before Tax	128,045,521	141,306,136
Less: Provision for Taxation	36,533,000	42,767,000
Less: Provision for deferred tax	1,467,499	1,678,572
Less: Prior years VAT Paid	5,641,842	0
Less: Provision for doubtful FDR's	15,363,374	
Net Profit after Tax	**69,039,806**	**96,860,564**
EPS Calculation:	**1.72**	**2.41**
01. Continuing Operations:		
EPS= Earnings to Ordinary shares / Weighted average no. of shares	53,982,417 / 40,125,000	82,709,290 / 40,125,000
	1.35	**2.06**
02. Including Extra Oridinary Income:		
EPS= Earnings to Ordinary shares / Weighted average no. of shares	69,039,806 / 40,125,000	96,860,564 / 40,125,000
	1.72	**2.41**

Notes	Particulars	Amount in Taka	
		31-Dec-25	31-Dec-24

35.00 Contingent Liability:

a) There was a demand of Tk. 165,206,162 by the income tax authority for payment of tax in excess of the amount of management expenses claimed by the company during the accounting year 2005 to 2017 & 2019 to 2020 (except-2011) The company filed a writ to the High Court Division of the hon'ble Supreme Court of Bangladesh. for the year 2005 to 2017 & 2019 to 2020. The hon'able High Court has disposed off the writ in favour of the company for some of the years while similar favorable order is expected for the rest of the years. Therefore the liability is contingent upon the final verdict of the court.

There was a demand of Tk. 5,641,842 by the VAT authority for payment of VAT in the head of Arrear VAT expenses the accounting year 2014 to 2017. During the year, the company has settled the amount in full. Therefore no contingent liability exists as at the reporting date.

36.00 Cash Flows from Operating Activities under Indirect Method (Reconciliation):Tk. (27,013,601)

Balance for the year carried to appropriation account	128,045,521	141,306,136
Add: Depreciation	16,278,227	18,431,312
Add: Interest on the lease liability	456,970	560,033
Less: Interest, Dividend and Rent, Gain on sale of Shares, Gain from sale of Fixed asset	(93,289,335)	(66,223,508)
(Increase)/Decrease in Sundry Debtors except AIT	(19,864,394)	(7,785,813)
(Increase)/Decrease in Stationary	100,578	156,691
Increase/(Decrease) in Premium Deposits	(32,481,800)	54,069,501
Increase/(Decrease) in Sundry Creditors except Dividend Payable	26,373,958	2,947,153
(Increase)/Decrease in Amount due from other persons or bodies carrying on insurance business	336,195	(2,830)
(Increase)/Decrease in Amount due to other persons or bodies carrying on insurance business	(11,694,909)	(22,087,104)
Increase/(Decrease) in Balance of Funds and Accounts	2,653,321	(41,790,008)
Increase/(Decrease) Estimated Liability in Respect of Outstanding Claims Whether Due or Intimated	12,581,982	6,331,419
Income Tax Paid	(41,146,543)	(52,014,770)
Net cash flow generated from operating activities	**(11,650,227)**	**33,898,212**

37.00 Net Operating Cash Flow per Share-NOCFPS:

Net Cash flow from Operating Activities	(11,650,227)	33,898,212
Number of ordinary shares outstanding during the year	40,125,000	40,125,000
Net Operating Cash Flow per Share-NOCFPS	**(0.29)**	**0.84**

38.00 Related Party Transactions:

The Company has carried out transactions in the ordinary course business with its related Parties as on 31 December, 2025. The name of related parties, nature of these transactions and their value have set out in accordance with the provision of IAS 24. "Related party disclosure" details are given below:

Directors Interest in other Companies:

Sl No	Name	Designation with DIL	Entities where they have interest
01	Mrs. Hamida Rahman	Chairman	City Sugar Industries Ltd
			City Dal Mills Ltd
			City Pet Industries Ltd
			Hasan Flour Mills Ltd
			Farzana Oil Refineries Ltd
			Rahman Synthetics Ltd
02	Mrs. Shampa Rahman	Vice Chairman	City Seed Crushing Industries Ltd
			Deepa Food Products Ltd
			Vott Oil Refineries Ltd
03	Mr. Mohammad Masum	Director	Supreme Seed Companies Ltd
			Surovi Enterprise Ltd
			Surovi Agro Industries Ltd
04	Mr. Biswajit Saha	Representative Director	Vott Oil Refineries Ltd
05	Faisal Ahmed	Representative Director	Vott Oil Refineries Ltd
06	Md. Moksed Ali Sarder	Representative Director	Vott Oil Refineries Ltd
07	Mr. Prodip Karan	Representative Director	International Oil Mills Ltd
08	Hasan Faisal	Representative Director	International Oil Mills Ltd
09	Mr. M. Mofizul Islam	Representative Director	City Sugar Industries Ltd
10	Masihul Huq Chowdhury	Representative Director	City Sugar Industries Ltd
11	Reza Uddin Ahmad	Representative Director	City Sugar Industries Ltd

Notes	Particulars	Amount in Taka	
		31-Dec-25	31-Dec-24

Regarding Related Party Transactions

Sl No	Name of Related Parties	Nature of Relationship & Transaction	Amount of Transaction Premium (January to December)/25	Amount of Transaction Claim(January to December)/25	Balance
01	City Sugar Industries Ltd	Common Director	36,413,711		Nil
02	City Dal Mills Ltd	Common Director	2,856,336		Nil
03	City Seed Crushing Industries Ltd	Common Director	8,518,318		Nil
04	Vott Oil Refineries Ltd	Common Director	7,000,245		Nil
05	Shampa Flour Mills Ltd	Common Director	7,483,945		Nil
	Total		**62,272,555**	**0**	

39.00 Payments to the Directors:

The aggregate amount paid/ provided to the chief Executive Officer (Managing Director) and Deputy Managing Director (F&A), during the year is given below:

	31.12.2025	
	Chief Executive Officer	Addl. Managing Director (F&A)
Salary	1,440,000	1,500,000
Company's Contribution to Provident Fund	0	150,000
Bonus	240,000	250,000
House Rent	600,000	420,000
Medical Allowance	180,000	180,000
Other Allowance	180,000	300,000
Total Tk.	**2,640,000**	**2,800,000**

40.00 Subsequent Event:

a) The Board of Directors of the Company in it's meeting held on 13th May 2026 approved the financial statements of the Company for the year ended 31 December 2025 and authorized the same for issue. The Board of Directors also recommended 10% cash dividend for all shareholders only for the year ended 31 December 2025 subject to approval in the next Annual General Meeting has not been considered as a liability in the financial statements which is in compliance with the Bangladesh Accounting Standard (IAS) 10 Para 12.

b) There is no other significant event that has occurred between the Financial Position date and the date when the Financial Statements were authorized for issue by the Board of Directors.

Chief Excutive Officer **Director** **Director** **Chairman**

Place: Dhaka, Bangladesh
Dated: 13 May 2026

Dhaka Insurance Limited

Classified Summary of Assets in Bangladesh

As At 31 December 2025

FORM-AA

Class of Assets	Book Value (Taka)	Remarks
Statutory Deposit with Bangladesh Bank (10 years BGTBs)	2,50,00,000	Not quoted in Market
National Investment Bond	39,65,09,226	Not quoted in Market
Shares (Market Value)	22,60,41,193	Quoted in Market
In Fixed Deposit Account with Banks	14,58,16,870	Realisable Value
In Short Term Deposit Account with Banks	11,45,13,943	Realisable Value
In Current Account with Banks	1,10,33,333	Realisable Value
Cash, Cheques and Stamp in Hand	74,12,021	Realisable Value
Accrued Interest	1,05,06,232	Realisable Value
Rent Receivable	55,28,343	Realisable Value
Amounts Due from Other Persons or Bodies Carrying on Insurance Business	66,86,823	Realisable Value
Fixed Assets	1,01,17,24,174	At cost less depreciation
Right of Use Assets	53,01,829	Realisable Value
Sundry Debtors	74,34,24,929	Realisable Value
Stationery and Forms in Hand	3,89,765	At Cost
Total	**2,70,98,88,681**	

The annexed notes from an integral part of these financial statements.

Chief Excutive Officer **Director** **Director** **Chairman**

Signed in terms of our report of even date annexed

Signed for & on behalf of
Kazi Zahir Khan & Co.
Chartered Accountants
FRC Registration # CAF-001-116

Mohammed Alamgir Kabir FCA
Partner
Enrollment No :1483

Place: Dhaka
Date: 13 May 2026
DVC No: 2605131483AS264089

Dhaka Insurance Limited

Schedule of Property, Plant & Equipment

As At 31 December 2025

Annexure-A

	Particulars	COST					DEPRECIATION					
		Balance as at 01.01.2025	Additions during the year	Sold/Adj during the year	Total as at 31.12.2025	Rate	Balance as at 01.01.2025	Charged for the year	Sold/Adj during the year	Total as at 31.12.2025	Written Down Value as on 31.12.2025	Written Down Value as on 31.12.2024
		1	2	3	4=(1+2-3)	5	6	7=(4-6)*Rate	8	9=(6+7-8)	10=(4-9)	11
A)	**Land**	745,341,000	-	-	745,341,000	-	-		-	-	745,341,000	745,341,000
	Sub- total (A)	**745,341,000**	**-**	**-**	**745,341,000**	**-**	**-**	**-**	**-**	**-**	**745,341,000**	**745,341,000**
B)	**Building:**											
	Civil Construction	224,435,272	-	-	224,435,272	2.5%	25,841,240	4,964,851	-	30,806,091	193,629,181	198,594,032
	Interior Decoration	34,886,076	-		34,886,076	2.5%	3,938,388	773,692	-	4,712,080	30,173,996	30,947,688
	HVAC System	36,586,546	-	-	36,586,546	10%	14,582,483	2,200,406	-	16,782,889	19,803,657	22,004,063
	Electric Substation	3,500,532	-	-	3,500,532	10%	1,395,225	210,531	-	1,605,756	1,894,776	2,105,307
	Generator	3,200,000	-	-	3,200,000	10%	1,275,440	192,456	-	1,467,896	1,732,104	1,924,560
	Lift	6,977,000	-	-	6,977,000	10%	2,780,858	419,614	-	3,200,472	3,776,528	4,196,142
	CC Camera, Networking, Solar System & PABX	1,498,436	-	-	1,498,436	15%	814,020	102,662	-	916,682	581,754	684,416
	Sub- total (B)	**311,083,862**	**-**	**-**	**311,083,862**		**50,627,654**	**8,864,212**	**-**	**59,491,866**	**251,591,996**	**260,456,208**
C)	**Others:**											
	Furniture & Fixture	4,575,820	6,750	-	4,582,570	10%	3,352,432	122,766	-	3,475,198	1,107,372	1,223,388
	Office Equipment	292,770	-	-	292,770	10%	266,668	2,610	-	269,278	23,492	26,102
	Computers	8,112,231	232,083	401,800	7,942,514	20%	6,137,126	408,917	395,613	6,150,430	1,792,084	1,975,105
	Electrical Equipment	1,357,682	-	-	1,357,682	20%	1,114,714	48,594	-	1,163,308	194,374	242,968
	Telephone Installation	1,018,174	-	-	1,018,174	10%	879,125	13,905	-	893,030	125,144	139,049
	Motor Cycle	854,108	-	-	854,108	20%	667,362	37,349	-	704,711	149,397	186,746
	Motor Vehicle	50,523,846	-	1,110,000	49,413,846	20%	39,373,995	2,228,838	1,104,340	40,498,493	8,915,353	11,149,851
	Office Decoration	2,882,158	1,936,183	-	4,818,341	10%	2,464,294	133,026	-	2,597,320	2,221,021	417,864
	Air cooler	904,428	-	-	904,428	10%	614,780	28,965	-	643,745	260,683	289,648
	Other Assets	74,545	-	-	74,545	20%	71,723	564	-	72,287	2,258	2,822
	Sub- total (C)	**70,595,762**	**2,175,016**	**1,511,800**	**71,258,978**		**54,942,219**	**3,025,534**	**1,499,953**	**56,467,800**	**14,791,178**	**15,653,543**
	D. Grand total without ROU(A+B+C)	**1,127,020,624**	**2,175,016**	**1,511,800**	**1,127,683,840**	**-**	**105,569,873**	**11,889,746**	**1,499,953**	**115,959,666**	**1,011,724,174**	**1,021,450,751**
	E. Right of Use Assets	**24,490,454**	3,949,293	**-**	28,439,747		**17,966,317**	4,388,481	**783,120**	23,137,918	5,301,829	**6,524,137**
	Grand Total (A+B+C+E)	**1,151,511,078**	**6,124,309**	**1,511,800**	**1,156,123,587**	**-**	**123,536,190**	**16,278,227**	**2,283,073**	**139,097,584**	**1,017,026,003**	**1,027,974,888**

1) Land: 745,341,000

a) The quantity of 11.6985 decimal land(7.09 katha) at 71 Purana Paltan Line, Dhaka was bought on 22.02.2010 revalued on 05.10.2017.	304,161,000
b) The quantity of 25.80 decimal land (15.64 katha) at 47/3 Toyenbee Circular Road, dhaka was bought on 26.06.2011 revalued on 12.09.19	441,180,000
The Company reviews the recoverable amount of its assets at each reporting date. If there exist any indication that the carrying amount of assets exceeds the recoverable amount, the company recognizes such impairment loss in accordance with IAS-36 "Impairment of Assets".	**745,341,000**

2) Motor Vehicle. Tk. 49,413,846

This represents cost of 18 motor cars from time to time.

DHAKA INSURANCE LIMITED.

Schedule of Management Expenses (Allocated)

For the Year ended 31 December 2025

Particulars	31.12.2025	31.12.2024
Staff Salary	84,048,563	89,839,260
Bonus	6,194,249	6,645,587
Office Rent	1,383,896	395,008
Rates & Taxes	264,611	347,077
Telephone	866,092	965,411
Electricity	2,035,287	2,738,632
Printing & Stationery	1,628,181	2,431,809
Postage & Telegram	292,958	326,175
Repairs & Maintenance	600,943	477,417
Travelling & Conveyance	631,220	1,215,667
Motor Expenses Fuel	3,486,781	4,098,242
Motor Expenses Maintenance	2,117,712	2,291,733
Staff Training	43,750	30,500
Entertainment Expenses	413,776	480,440
Staff Tea	318,783	358,712
Medical Expenses	51,538	8,683
Papers & Periodicals	72,478	77,824
Bank Charges	1,191,186	1,891,596
Insurance Premium	560,053	615,020
Co-Insurance Service Charge	22,111	44,551
Co-Insurance Mgt. Expenses	8,407,585	7,534,294
Office Cleaning & Up - Keep	168,102	187,584
Group Insurance	75,755	78,725
General Expenses	3,122,282	3,433,282
Uniform	19,293	156,000
Registration & Renewal Fee	630,773	639,359
Employers Contribution to Provident Fund	2,323,930	2,439,947
AGM Expenses		157,500
Total	**120,971,888**	**129,906,035**

DHAKA INSURANCE LIMITED.

Allocation of Management Expenses

For the year ended 31 December 2025

Class of Business	Gross Premium	Mgt. Exp.	Stamp	Total
Fire	123,324,252	37,628,007	2,194,800	39,822,807
Marine Cargo	198,627,835	60,604,215	-	60,604,215
M. Hull	17,109,045	5,220,216	-	5,220,216
Motor	6,513,472	1,987,354	70,000	2,057,354
Miscellaneous	50,905,809	15,532,096	693,770	16,225,866
Total	**396,480,413**	**120,971,888**	**2,958,570**	**123,930,458**

INSURANCE DEVELOPMENT AND REGULATORY AUTHORITY

IDRA

BANGLADESH

নিবন্ধন নবায়নের সনদ

(প্রবিধান ৭(৩) দ্রষ্টব্য)

নিবন্ধন নম্বর ঃ সিআরআর- ৩৮/২০০৭ (বীমা অধিদপ্তর)

নিবন্ধন নবায়নের তারিখ ঃ ০১ জানুয়ারি, ২০২৫ ইং।

বীমা আইন, ২০১০ (২০১০ সনের ১৩ নং আইন) এর ধারা ১১ মোতাবেক ০১ জানুয়ারি, ২০২৫ ইং হতে ৩১ ডিসেম্বর, ২০২৫ ইং সাল পর্যন্ত ঢাকা ইন্স্যুরেন্স লিমিটেড এর নিবন্ধন সনদ এতদ্বারা নবায়ন করা হলো।

ইস্যুর তারিখঃ 29 DEC 2024

চেয়ারম্যান

বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষ

বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষ ঢাকা ৩৭/এ, দিলকুশা বা/এ

BANGLADESH ASSOCIATION OF PUBLICLY LISTED COMPANIES

Renewed Certificate

This is to certify that

DHAKA INSURANCE LIMITED

is an Ordinary Member of Bangladesh Association of Publicly Listed Companies and is entitled to all the rights and privileges appertaining thereto.

This certificate remains current until 31st December, **2026**

Ref. No: **CM-2026/036**

Date of issue : **January 27, 2026**

BAPLC

Secretary General

ঢাকা ইন্স্যুরেন্স লিমিটেড

Dhaka Insurance Limited

Head Office: Dhaka Insurance Bhaban, 71 Purana Paltan Line, Dhaka-1000, Bangladesh

Proxy Form

I/We _____

of _____

being a shareholder of **Dhaka Insurance Limited** do hereby appoint

Mr./Mrs. _____

of _____

(or failing) Mr./Mrs. _____

and vote on my/our behalf at the 26th Annual General Meeting of the Shareholders of Dhaka Insurance Limited to be held on Monday 20 July, 2026 at 11.00 a.m. using digital platform meeting link: https://dhakainsurance.bdvirtualagm.com. at any adjournment thereof or any ballot to be taken in consequence thereof.

Singed this _____ day of July, 2026

Signature of the proxy _____ **Signature of shareholder(s)** _____

Revenue Stamp Tk. 20/-

No. of shares being held: _____

Folio/BO ID No. | | | | | | | | | | | | | | | |

Note:

This 'Proxy From' duly filled, signed and stamped at BDT 20.00 must be sent through email at dil.ho@hotmail.com at least 48 hours before commencement of the AGM.

Signature of the Shareholder should agree with the Specimen Signature registered with the Company.



Head Office:
Dhaka Insurance Bhaban
71, Purana Paltan Line,
Dhaka-1000, Bangladesh.

Tel. : 02226665876, 02226665897
02226665898, 02226666007
Fax: +880 (2) 58316144-5
E-mail: contact@dhakainsurancebd.com
dil.ho@hotmail.com

www.dhakainsurancebd.com