Delta Spinners Limited
Provisional Consolidated Statement of Financial Position
as at 31st March, 2023

Tk. In lacs.

Particulars	Consolidated		The Company	
	31.03.2023	30.06.2022	31.03.2023	30.06.2022
Property Plant & Equipment	18,482.07	19,114.05	17,013.03	17,645.01
Investment	83.27	83.27	1,523.27	1,523.27
Non-Current Assets	18,565.34	19,197.32	18,536.30	19,168.28
Current Assets	21,379.52	20,975.67	21,359.36	20,955.51
Total Assets	39,944.86	40,172.99	39,895.66	40,123.79
Share Capital	16,648.20	16,648.20	16,648.20	16,648.20
Revaluation Reserve	2,779.48	2,866.64	2,779.48	2,866.64
Retained Earnings	2,570.74	2,537.35	2,553.59	2,520.20
Shareholders' Equity	21,998.42	22,052.19	21,981.27	22,035.04
Non-Controlling Interest	24.37	24.37	-	-
Total Equity	22,022.79	22,076.56	21,981.27	22,035.04
Non-Current Liabilities	7,038.94	7,107.64	7,038.94	7,107.64
Current Liabilities	10,883.13	10,988.79	10,875.45	10,981.11
Total Liabilities	17,922.07	18,096.43	17,914.39	18,088.75
Total Equity & Liabilities	39,944.86	40,172.99	39,895.66	40,123.79
NAV Per Share (Including Revaluation)	13.21	13.25	13.20	13.24

Dividend Payment Schedule:

Opening Balance	90.32	164.53	90.32	164.53
Less: Transferred to CMSF	-	(4.57)	-	(4.57)
Less: Paid during the year	(2.47)	(69.64)	(2.47)	(69.64)
Unpaid Dividend to the Directors	87.85	90.32	87.85	90.32

Calculation of Net Asset Value Per Share:

Share Capital	16,648.20	16,648.20	16,648.20	16,648.20
Revaluation Reserve	2,779.48	2,866.64	2,779.48	2,866.64
Retained Earnings	2,570.74	2,537.35	2,553.59	2,520.20
Shareholders' Equity	21,998.42	22,052.19	21,981.27	22,035.04
Divided by Number of shares	1,664.82	1,664.82	1,664.82	1,664.82
NAV Per Share (Including Revaluation)	13.21	13.25	13.20	13.24

R.A Howlader
Chairman

Mostafa Jamal Haider
Managing Director

Dina Jabin
Director

Masudur Rahman
Executive Director and
Company Secretary

Rabeya Sultana
Chief Financial Officer

Delta Spinners Limited
Third Quarterly Consolidated Statement of Comprehensive Income
for the period from 1st July, 2022 to 31st March, 2023

Taka in Lacs.

Particulars	Consolidated				The Company			
	01-07-22 to 31-03-23	01-07-21 to 31-03-22	01-01-23 to 31-03-23	01-01-22 to 31-03-22	01-07-22 to 31-03-23	01-07-21 to 31-03-22	01-01-23 to 31-03-23	01-01-22 to 31-03-22
Sales Turnover	7,503.43	7,674.61	2,305.12	2,672.91	7,503.43	7,674.61	2,305.12	2,672.91
Cost of Goods Sold	6,708.55	6,873.28	2,028.66	2,326.77	6,708.55	6,873.28	2,028.66	2,326.77
Gross Profit	794.88	801.33	276.46	346.14	794.88	801.33	276.46	346.14
Operating Expenses :	755.74	758.23	317.84	284.20	755.74	758.23	317.84	284.20
Admin & Selling Expenses	181.20	198.04	60.41	75.67	181.20	198.04	60.41	75.67
Financial Expenses	574.54	560.19	257.43	208.53	574.54	560.19	257.43	208.53
Net Profit from Operation	39.14	43.10	(41.38)	61.94	39.14	43.10	(41.38)	61.94
Non Operating Income	-	12.89	-	-	-	12.89	-	-
Net Profit Before WPP Fund	39.14	55.99	(41.38)	61.94	39.14	55.99	(41.38)	61.94
Contribution to WPP Fund	3.83	4.24	-	2.95	3.83	4.24	-	2.95
Net Profit Before Tax	35.31	51.75	(41.38)	58.99	35.31	51.75	(41.38)	58.99
Provision for Tax (Including Deferred Tax)	104.46	121.50	36.80	40.21	104.46	121.50	36.80	40.21
Net Profit After Tax	(69.15)	(69.75)	(78.18)	18.78	(69.15)	(69.75)	(78.18)	18.78
Non-Controlling Interest 1.37% of NPAT	-	-	-	-	-	-	-	-
Profit for Ordinary Shareholders	(69.15)	(69.75)	(78.18)	18.78	(69.15)	(69.75)	(78.18)	18.78
Profit Brought Forward	2,537.35	2,867.96	2,614.74	2,854.54	2,520.20	2,850.52	2,597.59	2,837.10
Depreciation Transferred from Revaluation Reserve	102.54	112.67	34.18	37.56	102.54	112.67	34.18	37.56
Profit Available for Appropriation	2,570.74	2,910.88	2,570.74	2,910.88	2,553.59	2,893.44	2,553.59	2,893.44
EPS	(0.04)	(0.04)	(0.05)	0.01	(0.04)	(0.04)	(0.05)	0.01
Calculation of Basic Earnings Per Share (EPS):								
Net Profit After Tax	(69.15)	(69.75)	(78.18)	18.78	(69.15)	(69.75)	(78.18)	18.78
Divided by Number of shares	1,664.82	1,664.82	1,664.82	1,664.82	1,664.82	1,664.82	1,664.82	1,664.82
EPS	(0.04)	(0.04)	(0.05)	0.01	(0.04)	(0.04)	(0.05)	0.01

R.A Howlader
Chairman

Mostafa Jamal Haider
Managing Director

Dina Jabin
Director

Masudur Rahman
Executive Director and
Company Secretary

Rabeya Sultana
Chief Financial Officer

Delta Spinners Limited

Statement of Changes in Shareholder's Equity

Consolidated — For the period from 1st July, 2022 to 31st March, 2023 — Taka in lacs.

Particulars	Share Capital	Revaluation Reserve	Non-Controlling Interest	Retained Earnings	Total (Taka)
Balance as on 1st July, 2022	16648.20	2866.64	24.37	2537.35	22076.56
Net Profit After Tax for the period from 1st July, 2022 to 31st March, 2023	-	-	-	(69.15)	(69.15)
Transferred to Retained Earning	-	(102.54)	-	102.54	-
Related Deferred Tax	-	15.38	-	-	15.38
Balance as on 31st March, 2023	16648.20	2779.48	24.37	2570.74	22022.79

Consolidated — For the period from 1st July, 2021 to 31st March, 2022

Particulars	Share Capital	Revaluation Reserve	Non-Controlling Interest	Retained Earnings	Total (Taka)
Balance as on 1st July, 2021	16648.20	2994.33	24.37	2867.96	22534.86
Net Profit After Tax for the period from 1st July, 2021 to 31st March, 2022	-	-	-	(69.75)	(69.75)
Transferred to Retained Earning	-	(112.67)	-	112.67	-
Related Deferred Tax	-	16.90	-	-	16.90
Balance as on 31st March, 2022	16648.20	2898.56	24.37	2910.88	22482.01

The Company — For the period from 1st July, 2022 to 31st March, 2023

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total (Taka)
Balance as on 1st July, 2022	16648.20	2866.64	2520.20	22035.04
Net Profit After Tax for the period from 1st July, 2022 to 31st March, 2023	-	-	(69.15)	(69.15)
Transferred to Retained Earning	-	(102.54)	102.54	-
Related Deferred Tax		15.38		15.38
Balance as on 31st March, 2023	16648.20	2779.48	2553.59	21981.27

The Company — For the period from 1st July, 2021 to 31st March, 2022

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total (Taka)
Balance as on 1st July, 2021	16648.20	2994.33	2850.52	22493.04
Net Profit After Tax for the period from 1st July, 2021 to 31st March, 2022	-	-	(69.75)	(69.75)
Transferred to Retained Earning	-	(112.67)	112.67	-
Related Deferred Tax		16.90	-	16.90
Balance as on 31st March, 2022	16648.20	2898.56	2893.44	22440.20

R.A Howlader, Chairman — Mostafa Jamal Haider, Managing Director — Dina Jabin, Director — Masudur Rahman, Executive Director and Company Secretary — Rabeya Sultana, Chief Financial Officer

Delta Spinners Limited
Third Quarterly Consolidated Statement of Cash Flow
for the period from 1st July, 2022 to 31st March, 2023

Taka in Lacs.

Particulars	Consolidated		The Company	
	01.07.22 to 31.03.23	01.07.21 to 31.03.22	01.07.22 to 31.03.23	01.07.21 to 31.03.22
Cash Flow From Operating Activities:				
Collection from Turnover	7,437.18	7,480.01	7,437.18	7,480.01
Other Income	-	12.89	-	12.89
Payment against Cost and Expenses	(6,839.72)	(7,071.12)	(6,839.72)	(7,071.12)
Financial Expenses	(574.54)	(360.40)	(574.54)	(360.40)
Income Tax Paid	-	(20.00)	-	(20.00)
Net Cash Flow from Operating Activities	22.92	41.38	22.92	41.38
Cash Flow from Investing Activities:				
Acquision of property, plant and equipment	(211.82)	(1.50)	(211.82)	(1.50)
Net Cash Flow from Investing Activities	(211.82)	(1.50)	(211.82)	(1.50)
Cash Flow from Financing Activities:				
Short Term Loan Increase / Decrease	20.60	(38.40)	20.60	(38.40)
Long Term Loan Increase/Decrease	175.91	77.32	175.91	77.32
Dividend Paid	(2.47)	(69.16)	(2.47)	(69.16)
Transferred to ICB, CMSF A/C	-	(4.57)	-	(4.57)
Net Cash Flow from Financing Activities	194.04	(34.81)	194.04	(34.81)
Increase/Decrease in Cash and Cash Equivalents	5.14	5.07	5.14	5.07
Opening Cash & Cash Equivalents	322.28	305.75	304.31	287.67
Closing Cash & Cash Equivalents	327.42	310.82	309.45	292.74
Net Operating Cash Flow Per Share (NOCFPS)	0.01	0.02	0.01	0.02

Reconciliation of Net Cash Flows From Operating Activities:

Net Profit after Tax	(69.15)	(69.75)	(69.15)	(69.75)
Add: Depriciation	843.80	857.10	843.80	857.10
Less: Increase of Current Assets	(791.79)	(700.23)	(791.79)	(700.23)
Less: Decrease of Current Liabilities	40.06	(45.75)	40.06	(45.75)
Net Cash Flows From Operating Activities	22.92	41.38	22.92	41.38

R.A Howlader
Chairman

Mostafa Jamal Haider
Managing Director

Dina Jabin
Director

Masudur Rahman
Executive Director and
Company Secretary

Rabeya Sultana
Chief Financial Officer

Delta Spinners Limited

Selected Explanatory Notes on the Accounts as on 31st March, 2023

1) **Statement of Compliance:** These Condensed Consolidated Financial Statements do not include all the information as required for full annual financial statements, and have been prepared in accordance with International Financial Reporting Standards.

2) **Accounting Policies:** The Company has applied the same accounting policies and methods of computation for the interim financial statements as in the un-audited annual financial statements as of and for the year ended 30th June, 2022.

3) The Interim financial statements have been prepared based on un-audited financial statements for the year ended 30th June, 2022. As per IAS-34, only "Selected Explanatory Notes" are provided. Detailed break-up of the amounts are not presented in the Financial Statements.

4) **Subsidiary Company:** There has not been any trading operation of the subsidiary company during the period under review.

5) **Reasons for Low Operational Performance:** Due to increase of tariff of Titas Gas from Tk. 16.00 per Cubic Meter to Tk. 30.00 per Cubic Meter since February, 2023, the 3rd quarter of the accounting year has experienced a huge operational loss leading to a cumulative negative EPS to 0.04. In additional to the above problems, due to erratic behavior of power supply and higher price of power, the demand of our produced yarn as well as its price were significantly low to the weaving factories, i.e. to the primary buyers of our produced yarn. Besides, due to Ukraine–Russia war, the price of our basic raw materials, i.e. raw cotton has increased in the international market. Hence, there has been a negative operational results during the period under review.

6) **Issued, Subscribed & Paid-up Capital:** The present number of Ordinary Shares stands at 16,64,81,964 of Tk. 10 each fully paid up. The paid up capital is Tk. 166,48,19,640 only.

7) **Related Party Transaction:** During the period under review, the Company paid a compensation to its 5 (five) key management personnel namely, Mr. Mostafa Jamal Haider, Managing Director, Mr. Masudur Rahman, Executive Director and Company Secretary, Ms. Rabeya Sultana, CFO, Mr. Mostafa Zakaria Haider, Head of Internal Audit & Compliance and Mr. Abu Ahammad Sharif, General Manager as "Short Term Employee Benefit" amounting to Tk. 31,59,309 only. No long term or any other benefits has been paid to these key management personnel.

The accounts have been posted in the Web Site of the Company at: www.delta-spinners.com