Delta Life Insurance Company Ltd.

Delta Life Tower, Plot # 37, Road # 90, Gulshan Circle # 2, Dhaka-1212

Dear Shareholder(s),

We are pleased to present the un-audited third quarter (Q3) Financial Statements of Delta Life Insurance Co. Ltd. for the third quarter ended on September 30, 2026 as per Securities and Exchange Commission (SEC), Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009. Accordingly these Financial Statements have already been sent to Securities and Exchange Commission and Stock Exchanges.

THIRD QUARTER FINANCIAL STATEMENTS-2026

Statement of Consolidated Financial Position (Un-Audited)

As at September 30, 2026

PARTICULARS	30.09.2026	31.12.2025
	Taka	Taka
SHARE CAPITAL AND LIABILITIES		
Authorized Capital		
50,00,00,000 Ordinary Shares of Tk. 10 each	**5,000,000,000**	**5,000,000,000**
Issued, Subscribed and Paid-up		
12,37,50,000 Ordinary Shares of Tk. 10 each fully paid up	**1,237,500,000**	**1,237,500,000**
Dividend Equalisation Reserve	**1,000,000**	**1,000,000**
Capital Reserve	**6,397,375**	**6,397,375**
Life Insurance Fund	**42,987,014,153**	**40,728,520,201**
Retained Earnings (DLIC Securities)	**110,438,477**	**128,243,848**
Fair Value Change Account	**3,854,971,657**	**1,434,750,521**
Non-Controlling Interest	**63**	**64**
Liabilities and Provisions		
Estimated liabilities in respect of outstanding daims, whether due or intimated	382,272,498	1,712,250,666
Amount due to other persons or bodies carrying on insurance business (Re-Insurance)	317,654,918	252,075,528
Sundry Creditors & Provisions	2,970,194,657	3,241,756,374
Lease Liabilities	29,766,013	27,883,117
Reserve for Unexpired Risk	234,102,149	338,099,642
Premium Deposits	26,651,994	26,891,710
Undaimed Dividend	21	188,916,004
	3,960,642,250	**5,787,873,041**
	52,157,963,974	**49,324,285,050**
PROPERTY AND ASSETS		
Loan		
On Insurer's Policies within their surrender value	1,221,652,319	1,128,150,283
Statutory Deposit with Bangladesh Bank (BGTB)	15,000,000	15,000,000
Investment		
Bangladesh Govt. Treasury Bond & Bill (BGTB)	23,561,309,460	22,207,904,950
Shares Listed on Stock Exchanges	15,024,812,642	12,616,439,701
Debentures, Bonds, Mutual Fund and Others Investment	1,520,936,721	1,610,888,525
Investment Property	1,849,544,367	1,868,468,624
	41,956,603,189	**38,303,701,800**
DSE Membership	240,150,000	240,150,000
Agents' Balance	30,777	30,777
Outstanding Premium	22,452,195	424,679,256
Interest, Dividends and Rents Accruing But Not Due	846,026,332	1,037,188,988
Advances And Deposits	5,046,680,015	4,490,415,404
Sundry Debtors	152,282,115	153,144,841
Cash and Bank Balances		
Fixed Deposit Receipts (FDRs)	1,425,959,459	1,954,911,912
Cash and Bank Balance	1,055,456,551	1,440,987,584
	2,481,416,010	**3,395,899,496**
Other Accounts		
Fixed Assets (At Cost Less Depreciation) & Capital Work in Progress	136,211,266	89,649,834
ROU Assets (Less Depreciation) - Lease	31,374,885	25,477,624
Stamps, Printing and Stationery in Hand	8,084,874	20,796,747
	52,157,963,974	**49,324,285,050**

Consolidated Life Revenue Account (Un-Audited)

For the Third Quarter ended on September 30, 2026

PARTICULARS	Jan-Sep'26	Jan-Sep'25	Growth %	Jul-Sep'26	Jul-Sep'25	Growth %
	Taka	Taka		Taka	Taka	
Balance of Fund at the beginning of the year (DLICL)	**40,728,520,201**	**38,802,632,824**	**4.96**	**42,913,637,679**	**40,472,777,908**	**6.03**
Balance of Retained Earnings at the beginning of the year (DLIC Securities)	**128,243,848**	**144,199,769**		**128,243,848**	**185,234,349**	
Non-Controlling Interest (Minority Interest)	4	5		4	-	
Adjustment made during the Year [(Increase)/Decrease reserve for unexpired risk]	338,099,642	310,786,118	**8.79**	-	15,000,000	-
Premium Less Re-Insurance						
First Year Premium {(Ordinary Life, (OL)}	777,065,675	718,840,228		289,420,155	248,992,587	
First Year Premium {(Gono-Grameen,(GN-GRB)}	618,033,248	543,861,951		184,545,241	159,582,360	
First Year Premium (Bancassurance)	135,060,323	52,518,725		51,826,859	29,091,017	
	1,530,159,246	**1,315,220,904**	**16.34**	**525,792,255**	**437,665,964**	**20.14**
Renewal Premium (OL)	3,116,834,820	2,824,558,781		1,044,064,940	944,785,787	
Renewal Premium (GN-GRB)	2,260,410,077	2,048,706,969		692,795,249	628,827,249	
Renewal Premium (Bancassurance)	24,671,137	-		14,208,420	-	
	5,401,916,034	**4,873,265,750**	**10.85**	**1,751,068,609**	**1,573,613,036**	**11.28**
Group Life Insurance Premium	374,030,020	296,287,099		172,450,371	114,392,174	
Group Health Insurance Premium	241,400,402	252,996,349		168,405,649	161,327,972	
	615,430,423	**549,283,448**	**12.04**	**340,856,020**	**275,720,146**	**23.62**
Gross Premium	**7,547,505,703**	**6,737,770,102**	**12.02**	**2,617,716,884**	**2,286,999,146**	**14.46**
Reinsurance Premium	(126,796,811)	(97,858,292)		(47,173,664)	(38,906,900)	
Net Premium	**7,420,708,892**	**6,639,911,810**	**11.76**	**2,570,543,220**	**2,248,092,246**	**14.34**
Interest, Dividends and Rents	2,775,945,642	2,593,027,306	**7.05**	818,758,663	787,227,579	**4.01**
Other Income (Late fees, Alteration fees etc.)	51,882,701	45,950,046	**12.91**	22,687,325	15,102,731	**50.22**
Total	**51,443,400,930**	**48,536,507,878**	**5.99**	**46,453,870,739**	**43,723,434,813**	**6.24**
EXPENSES						
Claims & Surrenders (Less Re-Insurance)	5,776,887,449	5,027,637,493	**14.90**	2,030,639,802	1,818,783,550	**11.65**
Commission to Insurance Agents & Allowances (other than commission to Agents)	1,005,833,372	907,646,294	**10.82**	400,851,647	326,885,253	**22.63**
Administrative Expenses	881,748,745	860,688,418	**2.45**	339,351,536	324,734,025	**4.50**
Reserve for Unexpired Risk	234,102,149	207,063,562		127,922,126	102,221,660	
Provision for Income Tax (DLIC Securities)	14,251,583	15,468,884	**(7.87)**	1,430,621	4,057,096	**(64.74)**
Dividend	433,125,000	371,250,003		433,125,000	3	
Sub-Total	**8,345,948,297**	**7,389,754,654**	**12.94**	**3,333,320,730**	**2,576,681,587**	**29.36**
Balance of Retained Earnings at the end of the period (DLIC Securities)	**110,438,477**	**128,949,175**	**(14.36)**	**133,535,856**	**128,949,175**	**3.56**
Non-Controlling Interest (Minority Interest)	3	4		-	6	
Balance of the Fund at the end of the period as shown in the Balance Sheet (DLICL)	**42,987,014,153**	**41,017,804,045**	**4.80**	**42,987,014,153**	**41,017,804,045**	**4.80**
Total	**51,443,400,930**	**48,536,507,878**	**5.99**	**46,453,870,739**	**43,723,434,813**	**6.24**

Consolidated Statement of Changes in Equity As at September 30, 2026

Amount inTaka

Particulars	Share Capital	Share Premium	Dividend Equalization Reserve	Other Reserve	Retained Earnings	Non-Controlling Interest	Total
Balance as on 01 January 2026	1,237,500,000	-	1,000,000	-	128,243,848	65	1,366,743,913
Addition during the period	-	-	-	-	52,194,628	2	52,194,630
Dividend	-	-	-	-	(70,000,000)	(3)	(70,000,003)
Balance as on 30th September 2026	**1,237,500,000**	**-**	**1,000,000**	**-**	**110,438,477**	**64**	**1,348,938,541**

For the 3rd Quarter ended September 30, 2025

Particulars	Share Capital	Share Premium	Dividend Equalization Reserve	Other Reserve	Retained Earnings	Non-Controlling Interest	Total
Balance as on 01 January 2025	1,237,500,000	-	1,000,000	-	144,199,769	65	1,382,699,834
Addition during the period	-	-	-	-	54,749,403	2	54,749,405
Dividend	-	-	-	-	(69,999,997)	(3)	(70,000,000)
Balance as on 30th September 2025	**1,237,500,000**	**-**	**1,000,000**	**-**	**128,949,175**	**64**	**1,367,449,239**

CONSOLIDATED CASH FLOWS STATEMENT (Un-Audited) For the Third Quarter ended on September 30, 2026

PARTICULARS	30.09.2026	30.09.2025
	Taka	Taka
Cash flows from Operating Activities		
Collection from Premium	7,145,278,641	7,159,118,313
Other Income received	47,995,494	42,274,092
Payments for Operating activities	(1,434,806,271)	(2,999,671,084)
Reinsurance Premium Paid	(61,217,421)	(150,115,499)
Cash flows from Operating Activities before claims & tax payment	**5,697,250,443**	**4,051,605,823**
Payment for Claims	(7,106,865,617)	(6,486,601,789)
Source Tax (Income Tax) deducted	(435,570,475)	(285,340,471)
Net cash flows from operating activities	**(1,845,185,648)**	**(2,720,336,437)**
Cash flows from Investing Activities		
Investment made	(1,252,471,353)	616,461,045
Acquisition of Fixed Assets	(72,271,770)	(17,893,535)
Loan paid against policies	(319,283,978)	(321,734,622)
Loan realized against policies	225,781,941	226,763,866
Interest, dividends & rents received	2,967,108,298	2,764,434,823
Proceeds from sale of Fixed Assets	3,880,007	3,675,954
Net cash flows from investing activities	**1,552,743,145**	**3,271,707,531**
Cash flows from Financing Activities		
Dividend Paid	(622,040,983)	(304,376,702)
Net cash flows from financing activities	**(622,040,983)**	**(304,376,702)**
Net increase/(decrease) in Cash & Cash equivalents	**(914,483,486)**	**246,994,392**
Cash and Cash equivalents at the beginning of the period	**3,395,899,496**	**2,481,626,397**
Cash and Cash equivalents at the end of the period	**2,481,416,010**	**2,728,620,789**

Notes to the Financial Statements (Un-Audited)

As on and for the 3rd Quarter ended September 30, 2026

Some Selected Explanatory Notes in the preparation of interim financial statements (BAS 34, Para 16):

Same policies and practices pertain to the users-focus area of significance have been adopted in the interim un-audited financial statements in the same manner as those are applied in the preparation of annual audited financial statements of our Company Namely:

Accounting Policy: Accounting policies adopted for interim financial reports are the same as adopted for most recent audited accounts (that is financial statements 2025). Provision for Income Tax (Parent Company) is considered at the end of the year.

Preliminary expenses incurred by the company's fully owned subsidiary "DLIC Securities Ltd." will be written off over the period of five years commencing from 2015.

Seasonality of Interim operation: The company's business is not heavily seasonal.

Unusual and Extra Ordinary Items: There were no Extra Ordinary items, the nature and amount of which can affect the assets liabilities, net income or cash flows because of their nature, size or incidents.

Changes in estimates: There were no significant amounts of changes in estimates reported in the prior financial year which have material effects in the current interim report.

Basis of Reporting : This quarterly financial statement has been prepared based on Internatioanl Accounting Standards (IAS) -34; Interim Financial Reporting. These Interim Financial reporting should be read in conjuction with the published financial statements for the period ended on 30 September 2026 as those provide some updates to the previously reported information. The reporting period of these Financial Statements cover from 1 January 2026 to 30 September 2026.

Basis of Consoliodation: The Financial Statements of the company and its subsidiary have been cnsolidated in accordance with Internation Financial Reporting Standard (IFRS-10) " Consolidated Financial Statements". The Consolidated Financial Statements include the financial statement of Delta Life Insurance Company Limited and its subsidiary DLIC Securities Ltd.

Dividend Paid: The company did not pay any dividend to its shareholders during the interim period.

Event after the reporting period: There were no material events subsequent to the end of the interim period that have not been reflected in the interim financial statements except the event that has been mentioned above under "Dividend Paid".

Impact of major events, activities and circumstances: There were no changes in the composition of the enterprise during the interim period.

Material changes in Contingent Liabilities: There were no material changes in contingent liabilities of the company since the last annual Balance Sheet date.

Sd/-
Company Secretary (cc)

Sd/-
CFO

Sd/-
CEO

Sd/-
Director

Sd/-
Director

The detail of the published third quarter financial statements-2026 is available in the website of Delta Life Insurance Company Ltd. The Address of the website is **www.deltalife.org**