CWT- Community Bank Shariah Fund
Statement of Financial Position (Unaudited)
As at 31 March 2026

	NOTES	31.03.2026 BDT	30.06.2025 BDT
ASSETS			
Non-Current Assets			
Preliminary and issue expenses	6	1,985,698	2,581,408
Total non-current assets		**1,985,698**	**2,581,408**
Current Assets			
Investment in Marketable Securities	7	35,959,470	40,530,630
Investment in IPO	8	-	-
Investment in MTDR	9	10,000,000	22,300,634
Advance, deposit and prepayments	10	68,101	121,023
Account receivables	11	822,168	1,425,858
Cash and cash equivalents	12	16,390,429	8,814,719
Total Current Assets		**63,240,168**	**73,192,864**
Total Assets		**65,225,867**	**75,774,272**
EQUITY AND LIABILITIES			
Unitholders' Equity			
Unit capital fund	13	63,382,410	73,199,460
Unit premium reserve	14	(2,146,314)	(2,036,455)
Retained earnings	15	3,633,881	4,018,243
Total unitholders' equity		**64,869,977**	**75,181,248**
Current Liability			
Accounts payable	16	355,890	593,024
Total current liability		**355,890**	**593,024**
Total unitholders' equity and liabilities		**65,225,867**	**75,774,272**
Net Assets (Total Assets - Total Liabilities)		**64,869,977**	**75,181,248**
Net Asset Value (NAV) Per Unit			
At market price	17	**10.23**	**10.27**
At cost price	18	**10.10**	**10.36**

These financial statements should be read in conjunction with annexed notes.

Trustee
Sandhani Life Insurance Company Ltd.

Asset Manager
CWT Asset Management Company Ltd.

CWT- Community Bank Shariah Fund
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period ended on 31 March 2026

Particulars	NOTES	01.07.2025 to 31.03.2026 BDT	01.07.2024 to 31.03.2025 BDT	01.01.2026 to 31.03.2026 BDT	01.01.2025 to 31.03.2025 BDT
INCOME					
Gain/ (loss) on sales of marketable securities	19	(387,093)	(42,736)	(704,763)	20,968
Dividend income	20	2,221,363	2,008,019	627,213	1,711,667
Profit Income	21	848,538	4,440,734	276,850	1,501,192
		2,682,807	**6,406,018**	**199,299**	**3,233,827**
EXPENSES					
Management fee		1,129,140	2,077,482	305,904	639,060
Amortization of preliminary and issue expenses		595,710	595,710	193,526	198,570
CDBL settlement and demat charges		9,345	10,723	3,120	1,199
CDBL Fees		19,518	13,249	6,697	6,411
CDBL connection fee		10,350	10,350	3,450	3,450
Trustee fee		52,768	94,491	16,282	28,871
BSEC Fee		75,068	102,310	24,657	34,103
Custodian fee		29,261	68,529	9,896	22,500
Newspaper publications fee		37,500	56,575	-	23,575
Remuneration of Shariah Advisor		60,000	-	20,000	-
Audit fees		37,500	37,500	12,500	12,500
Bank Charge and Excise Duty		29,134	101,495	4,115	-
BO Account Maintenance Fees		600	1,800	-	-
		2,085,894	**3,170,214**	**600,147**	**970,239**
Net Profit/ (Loss) before provision		**596,913**	**3,235,804**	**(400,848)**	**2,263,588**
Unrealized gain /(provision) for investment in securitie	22	1,507,507	2,518,794	1,633,879	798,803
Net Profit/ (Loss) after provision		**2,104,420**	**5,754,598**	**1,233,031**	**3,062,391**
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		2,104,420	5,754,598	1,233,031	3,062,391
Earnings Per Unit (EPU)	23	**0.33**	**0.29**	**0.19**	**0.20**

These financial statements should be read in conjunction with annexed notes.

Trustee
Sandhani Life Insurance Company Ltd.

Asset Manager
CWT Asset Management Company Ltd.

CWT- Community Bank Shariah Fund
Statement of Changes in Equity (Unaudited)
For the period ended on 31 March 2026

Amount in Taka

Particulars	Unit Capital Fund	Unit Premium/Discount	Retained Earnings	Reserve for Unrealized Gain/Loss	Total Equity
Opening balance as at 01 July 2024	**73,199,460**	**(2,036,455)**	**4,018,243**	**-**	**75,181,248**
Unit fund new subscription during the year	2,104,420	-	-	-	2,104,420
Unit fund surrender during the year	(11,921,470)	-	-	-	(11,921,470)
Unit premium addition during the year	-	84,458	-	-	84,458
Unit premium adjustment during the year	-	(194,316)	-	-	(194,316)
Net profit/(loss) during the year	-	-	2,104,420	-	2,104,420
Dividend paid for the year 2025	-	-	(2,488,782)	-	(2,488,782)
Closing balance as at 31 March 2025	**63,382,410**	**(2,146,314)**	**3,633,881**	**-**	**64,869,977**

For the period ended on 31 March 2025

Particulars	Unit Capital Fund	Unit Premium/Discount	Retained Earnings	Reserve for Unrealized Gain/Loss	Total Equity
Opening balance as at 01 July 2024	**136,771,090**	**(119,505)**	**2,103,523**	**(3,086,980)**	135,668,128
Unit fund new subscription during the year	74,540	-	-	-	74,540
Unit fund surrender during the year	(24,260,920)	-	-	-	(24,260,920)
Unit premium addition during the year	-	2,460	-	-	2,460
Unit premium adjustment during the year	-	(953,860)	-	-	(953,860)
Net profit/(loss) during the year	-	-	3,235,804	-	3,235,804
Prior period adjustment			103,278	-	103,278
Provision of unrealized gain/(loss)	-	-	-	2,518,794	2,518,794
Closing balance as at 31 March 2025	**112,584,710**	**(1,070,905)**	**5,442,605**	**(568,186)**	**116,388,225**

Trustee
Sandhani Life Insurance Company Ltd.

Asset Manager
CWT Asset Management Company Ltd.

CWT- Community Bank Shariah Fund
Statement of Cash Flows (Unaudited)
For the period ended on 31 March 2026

Particular	01.07.2025 to 31.03.2026	1.07.2024 to 31.03.2025
	BDT	BDT
A. Cash flows from operating activities		
Profit income realized	2,433,362	2,008,019
Dividend income received	2,701,688	2,277,188
Gain/ (loss) on sales of marketable securities	(387,093)	(42,736)
Payment made for expenses	(1,306,988)	(3,596,534)
Net Cash from Operating Activities	**3,440,968**	**645,937**
B. Cash Flows from Investing Activities		
Buy of shares, securities & IPO	(28,655,106)	(36,769,075)
Sale of shares, securities & IPO	24,440,818	35,846,083
Investment in MTDR	(10,000,000)	(10,000,000)
Encashment of MTDR	20,839,175	-
Net Cash from Investing Activities	**6,624,887**	**(10,922,992)**
C. Cash Flows from Financing Activities		
Unit sale	639,610	77,000
Unit repurchase	(12,115,786)	(25,214,780)
Dividend Paid	(940,049)	-
Net Cash from Financing Activities	**(12,416,225)**	**(25,137,780)**
Net cash flows (A+B+C)	**(2,349,826)**	**(35,414,835)**
Cash and cash equivalents at the beginning of the period	8,814,719	52,427,062
Current Balance with Brokerage House	9,925,535	-
Cash and cash equivalents at the end of the period	**16,390,429**	**17,012,226**
Net operating cash flows	3,440,968	645,937
Number of outstanding units	6,338,241	11,258,471
Net Operating Cash Flows Per Unit (NOCFU)	**0.54**	**0.06**

Trustee
Sandhani Life Insurance Company Ltd.

Asset Manager
CWT Asset Management Company Ltd.

CWT- Community Bank Shariah Fund
Notes to the Financial Statements
As at & for the period ended 31 March 2026

1 Introduction

CWT-Community Bank Shariah Fund is (hereafter referred to as " the Fund"), an open-end shariah mutual Fund was established on under the Trust Act, 1882, registered under the Registration Act, 1908 and subsequently on April 17, 2023 registered as an open-end Mutual Fund from the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025.The initial paid-up capital of the Fund is BDT 25 crore.

Community Bank Bangladesh Limited is the Sponsor of the Fund. Sandhani Life Insurance Company Ltd (SLIC) is the Trustee and Brac Bank Ltd. is the Custodian of the Fund and CWT Asset Management Company Limited (CWTAMC) is the Asset Manager of the Fund.

2 Closure of accounting year of the Fund

The Fund will close the books of accounts as at 30th June Every Year. Although the fund was established on January 1, 2023 , the operation of the fund started from September 25, 2023.

3 Objectives

The objective of CWT - Community Bank Shariah Fund (CWTCBSF) is to provide attractive risk adjusted return to the unit holders by investing the proceeds in Shariah compliant instruments of the capital market and money market.

4 Significant accounting policies

4.1 Basis of accounting

These financial statements are prepared under historical cost convention on going concern basis and in conformity with the Generally Accepted Accounting Principles (GAAP) following International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), Securities and Exchange Rules, 1987 and Securities and Exchange Commission (Mutual Fund) Rules, 2025.

4.2 Marketable investments

a) Investment in shares which are actively traded on a quoted market are designated at fair value (market price) through statement of profit or loss and other comprehensive income. Gains or losses arising from a change in the fair value of such financial assets are recognized in the statement of profit or loss and other comprehensive income.

b) Stock dividend (bonus shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the statement of financial position date.

4.3 Dividend income

Dividend income will recognized on the declaration of dividend and subsequent approval by Annual General Meeting (AGM).

4.4 Preliminary and issue expenses

Preliminary and issue expenses are being written off over a period of five years on a straight-line method.

4.4 Management fee

Management fee is charged as per Trust Deed as well as the provision of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025. The fee is accrued and payable annually at the following rates:

NAV (Taka)	Percentage (%)
On daily NAV up to Taka 50 million	2.00
On next Taka 200 million of daily NAV	1.50
On next Taka 250 million of daily NAV	1.25
On next Taka 1,500 million of daily NAV	1.00
On avobe of 2,000 million of daily NAV	0.75

* This revised management fee schedule has been applied from 28 November 2025, in accordance with the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025.

4.6 Trustee fee

The Trustee shall be paid an annual Trusteeship fee @0.10% of the Net Asset Value (NAV) of the Fund on semi-annual in advance basis, during the life of the Fund as per Trust Deed.

4.7 Custodian fee

The Fund shall pay to the custodian a safe keeping fee @ 0.10% % per annum of the fair value of securities (both listed and non-listed) held by the Fund calculated on the basis of average month end value per annum. Any out of pocket expenses may be applicable to the fund operation time to time.

4.8 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule -part A section 10 clauses (ka) and Income Tax Poripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Poripatra 2023-24 clause 6.6 (7).

4.9 Dividend policy

Pursuant to the Securities and Exchange Commission (Mutual Fund) Rules, 2025 or any amendments of the Rules by Bangladesh Securities and Exchange Commission time to time, the Fund shall distribute by way of dividend in quarterly, semi-annually and / or annually as decided in the trustee meeting to the holders of the units after the closing of the annual accounts an amount which shall minimum 50% of net income.

4.11 Statement of cash flow

Key principles specified by IAS 7 for the preparation of the statement of cash flows are followed.

4.12 Earnings per unit

Earnings per unit has been calculated in accordance with IAS-33 Earnings per Share and shown on the face of Revenue account.

5 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Figures of previous period have been rearrange wherever necessary, to confirm the current period's presentation.

		NOTES	31.03.2026 BDT	30.06.2025 BDT
6	**Preliminary and issue expenses**			
	Preliminary and issue expenses (Initial Cost)		3,971,398	3,971,398
	Opening balance of accumulated amortization		1,389,990	595,710
	Amortization during the period		595,710	794,280
	Closing balance of accumulated amortization		1,985,700	1,389,990
	Closing balance of the preliminary and issue expenses (WDV)		**1,985,698**	**2,581,408**
7	**Investment in Marketable Securities**			
	Investment in securities at market price	**(Annexure-A)**	35,959,470	40,530,630
			35,959,470	**40,530,630**

* "For valuation of listed securities the average of close price of both Stock Exchanges (Dhaka Stock Exchange and Chittagong Stock Exchange) for respective securities has been taken into consideration from the current accounting period, was done by considering the close price of Dhaka Stock Exchange only."

8	**Investment in IPO**			
	Opening Balance		-	4,250,000
	Add: Addition during the period		-	-
	Less: Redemption during the period			(4,250,000)
			-	-
9	**Investment in MTDR**			
	Opening balance		22,300,634	20,503,105
	Add: Addition during the period:		10,000,000	11,797,529
	Less: Encashment during the year		(22,300,634)	(10,000,000)
			10,000,000	**22,300,634**
10	**Advance, Deposit and Prepayments**			
	Trustee Fees - advance		30,419	14,755
	Advance CDBL Fees		12,750	6,268
	Advance BSEC Fees		24,932	100,000
			68,101	**121,023**
11	**Account receivables**			
	Profit receivable on MTDR- DBH Finance PLC		-	281,601
	Profit receivable on MTDR- Meghna Bank PLC		-	75,094
	Profit receivable on MTDR- CITY Bank PLC		207,500	-
	Profit receivable on MSND Account- ONE Bank PLC		11,263	-
	Profit receivable on MSND Account- Meghna Bank PLC		169,776	158,513
	Profit receivable on MSND Account- CITY Bank PLC		3,304	-
	Dividend Receivable	Note- 11.1	430,325	910,650
			822,168	**1,425,858**
11.1	**Dividend Receivable**			
	Marico		-	910,650
	ROBI		430,325	-
			430,325	**910,650**

CWT- Community Bank Shariah Fund
Notes to the Financial Statements
As at 31 March 2026

		NOTES	31.03.2026 BDT	30.06.2025 BDT
12	**Cash and Cash Equivalents**			
	Cash at bank (One Bank PLC- 01061490000312)		200,144	3,824,336
	Cash at bank (Meghna Bank PLC- 900121600000014)		6,263,207	4,990,383
	Cash at bank (CITY Bank PLC- 1781440000023)		-	-
	Cash at Dividend Account (One Bank PLC- 1061490000593)		1,543	-
	Current Balance with Brokerage House		9,925,535	-
			16,390,429	**8,814,719**
13	**Unit Capital Fund**			
	Opening balance		73,199,460	136,771,090
	Add: New subscription (210,442 unit at TK. 10)		2,104,420	689,290
	Less: Unit repurchase (1,192,147 unit at Tk. 10)		(11,921,470)	(64,260,920)
			63,382,410	**73,199,460**
14	**Unit Premium Reserve**			
	Opening balance		(2,036,455)	(119,505)
	Add: Unit premium reserve during the Period		84,458	6,910
	Less: Premium for re-purchase of units		(194,316)	(1,923,860)
			(2,146,314)	**(2,036,455)**
15	**Retained Earnings**			
	Opening balance		4,018,243	(983,457)
	Add: Prior period adjustment		-	103,278
	Add: Net profit during the year		2,104,420	4,898,422
	Less: Dividend paid during the year		(2,488,782)	-
			3,633,881	**4,018,243**
16	**Accounts Payable**			
	Management fees		305,904	490,327
	Custodian fees		10,002	50,198
	Advertisement and publication expenses -payable		75	2,500
	CDBL settlement and demat charge-Payable		1,250	-
	CDBL line charge payable		1,150	-
	Cash dividend payable		9	-
	Audit fees		37,500	50,000
			355,890	**593,024**
17	**Net Asset Value (NAV) per unit at market price**			
	Total asset value at market price		65,225,867	75,774,272
	Less: Accounts payable		355,890	593,024
	Net asset value at market price		**64,869,977**	**75,181,248**
	Number of units		6,338,241	7,319,946
	NAV per unit at market price		**10.23**	**10.27**
18	**Net Asset Value (NAV) per unit at cost price**			
	Net asset value at Market price		64,869,977	75,181,248
	Provision for diminution in value of marketable securities during the year		825,604	(681,903)
			64,044,372	**75,863,151**
	Number of units		6,338,241	7,319,946
	NAV per unit at cost price		**10.10**	**10.36**

19 Gain/(Loss) on sale of marketable securities

	No. of Shares	Sales Proceeds	Cost of Sales	Net Realised Gain/(Loss)	Net Realised Gain/(Loss)
BERGERPBL	3,560	4,988,596	5,513,860	(525,264)	-
BSCPLC	30,000	4,038,892	3,972,873	66,019	-
IBNSINA	1,780	562,504	591,122	(28,618)	1,204,475
ITC	-	-	-	-	(1,199,569)
LHBL	-	-	-	-	(2,652,842)
MARICO	1,225	3,368,980	2,846,720	522,260	-
MJLBD	125,006	11,108,020	12,144,299	(1,036,279)	-
RECKITTBEN	184	639,844	628,989	10,855	-
ROBI	347,000	10,099,327	9,591,676	507,651	-
SHAHJABANK	151,000	2,776,001	2,755,281	20,721	-
OLYMPIC	-	-	-	-	19,751
TECHNODRUGS	14,000	3,056,232	2,980,670	75,562	2,585,449
				(387,093)	**(42,736)**

20 Dividend income

IBNSINA	-	129,087
BERGERPBL	115,500	-
MARICO	695,638	358,045
BSCPLC	244,000	47,700
SQURPHARMA	444,180	928,202
ROBI	430,325	-
MJLBD	291,720	544,985
	2,221,363	**2,008,019**

21 Profit Income

Profit from M.SND account	Note- 21.1	359,911	1,933,303
Profit from MTDR- DBH Finance PLC		10,709	1,258,751
Profit from MTDR- CITY BANK PLC		207,500	-
Profit from MTDR- MBPLC		270,418	1,248,680
		848,538	**4,440,734**

21.1 Profit from MSND account

ONE Bank PLC	188,877	199,950
CITY Bank PLC	3,304	-
ONE Bank PLC- Dividend Account	4,239	-
Meghna Bank PLC	163,490	1,733,354
	359,911	**1,933,303**

22 Unrealized gain /(provision) for investment in securities

Opening balance of fair value reserve	(681,903)	(3,086,980)
Unrealized gain/(loss) as on 31 March 2026	825,604	(568,185)
Unrealized gain/(loss) for the period	**1,507,507**	**2,518,795**

23 Earnings per unit

Net Profit/ (Loss) after provision	**2,104,420**	**3,235,804**
Number of units	6,338,241	11,258,471
Earnings per unit during the Period	**0.33**	**0.29**

* Earnings per unit (EPU) include unrealized gains for the period ended 31 March 2026 and exclude unrealized gains for the period ended 31 March 2025.

CWT-Community Bank Shariah Fund
Investment in marketable securities (Portfolio)
As at 31 March 2026

Annexure-A

Sl. No.	SECTOR	Name of the Company	No. of Shares	Average Cost Price Per Share	Market Price Per Share	Total Acquisition Cost	Total Market Value	Unrealized Gain/(Loss)	% of NAV	Sector's % of NAV
1	Bank	SHAHJABANK	27,000	18.33	17.60	494,989	475,200	(19,789)	0.76%	0.76%
2	Pharmaceuticals & Chemicals	IBNSINA	3,000	332.09	315.80	996,274	947,400	(48,874)	1.54%	26.09%
3		MARICO	3,600	2,323.85	2,731.80	8,365,870	9,834,480	1,468,610	12.90%	
4		RECKITTBEN	250	3,418.42	3,474.20	854,604	868,550	13,946	1.32%	
5		SQURPHARMA	31,500	212.90	210.80	6,706,507	6,640,200	(66,307)	10.34%	
6	Telecommunication	BSCPLC	40,000	132.43	138.00	5,297,164	5,520,000	222,836	8.17%	18.71%
7		ROBI	230,000	29.75	29.00	6,842,644	6,670,000	(172,644)	10.55%	
8	Miscellaneous	BERGERPBL	3,600	1,548.84	1,389.90	5,575,814	5,003,640	(572,174)	8.60%	8.60%
Total						**35,133,866**	**35,959,470**	**825,604**	**54.16%**	**54.16%**