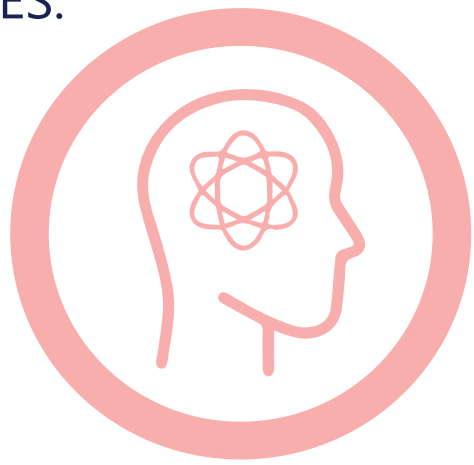
Craftsman Footwear and Accessories Limited
Five Year's Financial Summary

Operational Result	Amount in Taka				
	30-Jun-25	30-Jun-24	30-Jun-23	30-Jun-22	30-Jun-21
Revenue	767,689,272	767,722,128	733,156,785	239,444,119	37,185,566
Gross Profit	105,901,136	110,388,984	125,066,372	66,771,702	11,012,365
Operating Income	48,142,012	9,573,709	141,797	41,148,070	6,412,523
Net Profit Before Tax	51,048,997	66,268,248	59,553,155	28,237,232	2,267,212
Earning Per Share(EPS)	1.55	2.28	2.35	1.91	0.11

Financial Position	Amount in Taka				
	30-Jun-25	30-Jun-24	30-Jun-23	30-Jun-22	30-Jun-21
Non-Current Assets	438,399,395	429,585,254	435,907,211	445,007,000	436,706,906
Current Assets	595,534,293	542,045,667	475,349,679	302,639,323	39,076,801
Shareholder's Equity	436,078,068	408,173,678	303,690,839	193,950,939	100,121,706
Non-Current Liability	368,539,735	371,284,546	374,965,069	367,789,583	335,888,354
Current Liability	229,315,885	192,172,697	232,600,981	185,905,802	39,773,647
Net Assets Value Per Share	15.57	17.09	16.72	14.89	10.01



VISION, MISSION AND OBJECTIVES:



Vision:
To be a globally recognized leader in crafting premium craftsman footwear and accessories Ltd. combining innovation, sustainability, and ship to inspire confidence and style with every step

Mission:
Our mission is to design and produce high-quality craftsman footwear and accessories Ltd. that meet the diverse needs of our global customers. As an export-oriented company, we are committed to fostering sustainable growth by integrating ethical practices and environmental responsibility into all aspects of our operations. We aim to create enduring value for our stakeholders through innovation, operational excellence, and an unwavering focus on customer satisfaction.

Objectives:

- ❑ Enhance our footprint in international markets by increasing exports and establishing strategic partnerships.
- ❑ Consistently deliver products that meet the highest standards of craftsmanship and durability.
- ❑ Implement eco-friendly materials and processes, aiming to minimize our environmental impact.
- ❑ Drive sustainable growth to maximize shareholder value while maintaining strong community and employee relationships.
- ❑ Continuously invest in technology and design to stay ahead in the competitive global market.



Core Values:

- ❑ Upholding the highest standards of quality and artistry in every product we create.
- ❑ Maintaining transparency, ethical practices, and accountability in all business operations.
- ❑ Embracing creativity and technology to set new benchmarks in the industry.
- ❑ Committing to environmentally responsible practices that safeguard our planet for future generations.
- ❑ Building lasting relationships by delivering exceptional value and unmatched service.
- ❑ Fostering a collaborative culture where every employee contributes to our shared success.

The Board of Directors



Dr. Rezina Begum
Chairman

Dr. Rezina Begum is a Chairman of the Craftsman Footwear & Accessories Ltd. She did her Ph D in March 2014 Thesis Topics– Bengali Women in Political Movement (1905-1947) and her supervisor's name is Dr Syed Anwar Hossain. Department of History, Dhaka University. She did her M. Phill in 2000 , Department of History, Dhaka University, Thesis Topics was Begum Patrika O Purba Banglar Nari Samaj (1947-58). Her supervisor was Dr Muntasir Mamun She completed Masters of Arts in History (in 1995) & Bachelor of Arts in History (in 1993) from Dhaka University.



Sadat Hossain Salim
Managing Director

Sadat Hossain Salim is the founder and managing director of the company. Sadat Hossain Salim is a renowned corporate management personality. He earned his fame by dint of his intellect, far sightedness, and experience of 43 years in the corporate arena of Bangladesh. He holds a master's Degree in both Industrial and Business management from the University of Leeds. In addition, a Fellow of the British Institute of Business Management, this genius icon got an exclusive chance to study along with many corporate visionaries of the same institute, which adorned in him the charisma that later elevated him and the institutes he worked for, to a new height. Returning from England, he started his career with Multinational Duncan Brother. His maiden venue with a company of International reputation enabled him to see things from a broader and excellent perspective. For the last Forty-Two years. He honed his skills in corporate management gracing various Senior Management Positions in leading and reputed -

conglomerates Duncan Brothers, Partex Group, Apex, HRC Group, Anwar Landmark Ltd., Rupayan Housing Estate Ltd.

Duncun Brothers, in the Tea plantation and Tea industries of Bangladesh. He played a significant role in the modernization of Tea industries under a British grant. Salim joined Partex Group in the late '80s, as General Manager for Industrial Complex 2. His tireless effort helped for raising the flagship industry of the group, Danish condensed milk Ltd. and many more complicated industries of Partex group. He, later on, joined Apex Group as General Manager and played a pivotal role in establishing the famous Apex footwear Industries and Apex leather craft Ltd. Salim was also General Manager of HRC Group, where he modernized the Leather and Tea packaging industry of the Group. He is an extensively traveled person and has acquired vast knowledge and experience in the field of industrial development, export market, overseas business, and international trading.

In the Real Estate sector, he started his career as the Director Marketing of BTI. Then there was no looking back. A number of famous real estate companies have made their mark only after they were blessed with the Midas touch of this corporate veteran. He was the Managing Director of the Anwar land Mark Ltd. when the century-old Anwar group opened its real estate wing. Before joining there, he was working as Managing Director of Rupayan Housing Estate Ltd. Then again, he took up the position of vice chairman in Rupayan Group. This promising professional put his best knowledge and experience in that sector and brought a spectacular change be it the concept of execution when it comes to solving housing or property related any kind of problems. During his stay as the Rupayan Vice Chairman, his phenomenal plan to introduce the 'township' concept and to build its first community in Narayanganj stirred the total real estate community and earned him immense Ku-dos. Salim is an eminent social personality as well. He served as a successful president of Dhaka Club Ltd. A 100-year & most prestigious social institution in Bangladesh for consecutive four (4) terms from 2007- till 2011.



Sara Hossain
Director

Sara Hossain graduated in Environmental Studies from York University, Toronto, Canada in 2006. She is a passionate, process-driven, and dedicated professional with over 20 years of intercontinental working experience. Her diverse work and educational background coupled with varied expertise allow her to develop creative solutions and synergies to generate better business outcomes. She has a keen interest in product development, particularly in the leather sector. Her global experiences include working for the Government, Private and Non-profit sectors, highlighting the Ministry of Health Canada, Infrastructure Ontario, CB Richard Elis Canada, CAMH Canada etc. She is the Director of Corporate Affairs, Craftsman Footwear & accessories Ltd. Sara Hossain travelled to over 30 countries with family and has a great interest in painting. She has a compilation of over 25 paintings, and working towards an exhibition. She is a mental health activist and conducted several virtual Mental health talks to raise awareness. She is a former Cultural Director of York University Bangladeshi Student Federation, Toronto. Also, an alumni of Earth Club and Photography Club of North South University. A profound member of Dhaka Club and Gulshan Club.



Mahe Alam
Director

Mahe Alam was born and raised in Dhaka, then moved to Canada for higher studies. He has been living in Toronto, Canada, for almost two decades and has 22 years of working experience in the finance industry in Canada. He led major IT projects for Toronto-Dominion Bank and Scotiabank and received multiple distinguished awards for his outstanding work. He has a keen interest in real estate development and became the founder of a real estate company in Toronto. After moving back to Bangladesh, he joined Craftsman Footwear and Accessories Limited as a Director of Operation. He is an avid traveler who has traveled to over 30 countries. He was an active musician in his early twenties and released an album. He has participated in a variety of social well-being activities both in Canada and Bangladesh. He is a member of the Dhaka Club and the Gulshan Club.



Rumana Begum
Director

Rumana Begum aged is 58 years. She is a Director of the company. She obtained M.Sc. & B.Sc. Degree in Geography from Dhaka University. She is working in City bank ltd as Vice President from 3rd March 2003 to till Date. Earlier she was working as a Former Analyst Programmer from Jan 2002 to Feb 2003 She also worked as a Programmer from Aug 1997 to Dec 2001 in Leads Corporation Limited, for accelerating positive and social changes, she maintains a very good rapport with different social and cultural organizations.



Sabrina Zaman
Director

Sabrina Zaman majored in Marketing & Communications from Middlesex University, London. Before that she Completed her master's Degree in International Relations from the University of Dhaka. Sabrina Zaman, started working for Impact PR as the Account Director in February 2007. She became the Chief Executive of the very first PR agency of the country on December 1, 2010. She is the official trainer for PR and media relations, the agency offers to its corporate clients. She has vast work experiences both in Dhaka and London. She is married to M Shamsur Rahman, Director of Beximco Communications and CEO of Independent Television. She is the daughter of Prof. M Akhteruzzaman, renowned Cardiologist and professor of Medicine. Her eldest sister is an engineer working for Intel at Silicon Valley and her youngest sister is a doctor at Port Macquarie in Australia. She is a Member of Dhaka Club, Banani Club, ACCL and Dhaka Boat Club. She loves to travel, meet new people and listen to good music.



Dr. Md. Abu Syed Tito
Director

Dr. Md. Abu Syed Tito is the Managing Director of Prilink Securities Ltd. His father's name is Md. Solaiman Goni, and his mother's name is Romesha Khatun. He was born on September 5, 1974. He earned his M.B.B.S. degree from Sir Salimullah Medical College. Currently, Dr. Md. Abu Syed Tito serves as a Director of Craftsman Footwear and Accessories Ltd.



Dr. Md Zahirul Islam
Director

Dr. Md. Zahirul Islam is a chairman of the Prilink Securities Ltd. His father's name is MD. Shafiqul Islam and mother name is Amena Begum. He was born in September 30, 1971. He obtained his M.B.B.S degree from the Dhaka Medical College. He has also business operations in Bangladesh. Dr. Md Zahirul Islam is a Director of the Craftsman Footwear and Accessories Ltd.



Kazi Shahin Uddin
Company Secretary

Kazi Shahin Uddin has been a key part of Craftsman Footwear & Accessories Limited since joining in 2017 as an Executive in the Accounts & Administration Department. Through his dedication and expertise, he rose to the position of Senior Deputy Manager, taking charge of vital functions such as accounting, administration, and banking operations. His contributions have been instrumental in streamlining the company's operations. His contributions have been instrumental in streamlining the company's operations. In 2023, he was appointed as the Company Secretary, where he continues to play a pivotal role in ensuring compliance, governance, and strategic planning. Kazi Shahin Uddin holds both B.B.A. and M.B.A. in Accounting from National University, reflecting his strong academic foundation and commitment to excellence in his field.



Md. Ferdous Hossain (ITP)
Chief Financial officer (CFO)

Md. Ferdous Hossain joined Craftsman Footwear and Accessories Limited in the year 2022 and contributed a lot to shape up the governance, Accounts & Financial audit, compliance and internal control system of the organization. He has professional and qualified experience. He completed Chartered Accountancy Course (CA CC) from a renowned CA Bangladesh namely, Ahsan Zamir & Co, Chartered Accountants. He is currently in professional level and pursuing Chartered Accountancy qualification from the Institute of Chartered Accountants of Bangladesh (ICAB).Md. Ferdous Hossain completed Bachelor of Business Administration (BBA) and Master of Business Administration (MBA) from reputed University of Dhaka in Bangladesh.

G. KIBRIA & CO.
CHARTERED ACCOUNTANTS

gmni member an association of legally independent accounting firms partnering for success

Independent Auditor's Report

To the Shareholders of Craftsman Footwear & Accessories Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Craftsman Footwear & Accessories Limited** ("the Company"), which comprise the statement of financial position as at June 30, 2025 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting Policy Information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at June 30, 2025 and of its financial performance and its cash flows for the year then ended in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter

Without modifying our opinion, we are drawing attention to the following matters;

1. We draw your attention to note #15.00, which discloses that the company maintains total provision for Worker's Profit Participation Fund (WPPF) as at June 30, 2025. As per **Bangladesh labor Act-2006**, a dedicated bank account shall be maintained for the fund. However, the company did not comply with the provision.
2. The company did not utilize the proceed received from Initial Public Offering (IPO) till the reporting date. As per latest IPO Utilization Certificate (For the quarter ended on July 31, 2024) which is available in company's website, only 61.47% was utilized accordingly.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the Basis for Opinion section we have determined the matters described below to be the key audit matters to be communicated in our report.

KEY AUDIT MATTER	How our audit addresses the Key Audit Matter
Revenue and Accounts Receivables	
During the year, the Company has recognized revenue of BDT 767,689,272 for the year ended 30 June 2025 (BDT 767,722,128 for the year ended 30 June 2024). The Company's revenue recognition process is not complex and does not involve high levels of judgement. However, this a significant driver of Company performance and has major impact on financial statement user's decision making. Finally, this account always has risk of management over-ride of internal controls.	Our audit procedures included: ► Obtain an understanding of Company's internal controls, systems and processes around revenue recognition and accounts receivable. ► Review invoices, delivery reports and other supporting documents such as payment support to ensure occurrence and completeness of revenue recognized. ► Test Subsequent receipts for receivable balances to substantiate existence, collectability and completeness of accounts receivables recognized on the books. ► Assessing the appropriateness of the Company's accounting policies for revenue recognition and compliance of those policies with applicable accounting standards. ► Inspect correspondence with clients and customers to determine whether provisions are necessary.
Details of Revenue Recognition are included in Note 18.00 and Accounts Receivable are included in Note 7.00 to the Financial Statements	

Inventory	
The Company's inventory balance as at 30 June 2025 was BDT 336,747,352 (BDT 252,954,364 as at 30 June 2024). There is estimation performed by management in regards to obsolescence and determination of net realizable value. Based on the requirement of estimates and the fact that this is a major asset category, this was determined to be a key audit matter.	Our audit procedures included: ► Obtain an understanding of Company's internal controls, systems and processes around inventory management. ► Perform procedures over inventory purchase to substantiate existence, completeness and valuation of inventory ► Perform Physical inspection of inventory to determine the existence and valuation of inventory ► Perform price testing of inventory to determine inventory valuation and determine whether inventory is obsolete or not. ► Revenue prices received by the Company and the overall gross margin earned to determine whether the Company is able to recover the net realizable value of inventory.
Details of Inventory are included in Note 6.00 to the Financial Statements	

Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for information other than financial statements and auditor's report. The other information comprises of the Director's Report, Corporate Governance Compliance Report, Business Responsibility & Sustainability Report and Management Discussion and Analysis. We expect to receive this other information after the date of our auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of the auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB), and for such

internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company's or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

- We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.
- The expenditures incurred were for the purpose of the Company's business.

For and on behalf of
G. Kibria & Co.
Chartered Accountants
Firm's FRC Enlistment No. CAF-001-030



A.K. Gulam Kibria, FCA, (#392)
Engagement Partner

Place: Dhaka, Bangladesh
Date: 23 October 2025
DVC No. 2510230392AS800096

Craftsman Footwear and Accessories Limited

Statement of Financial Position
As at 30 June 2025

Particulars	Notes	Amount in BDT	
		30 June 2025	30 June 2024
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	4.00	438,399,395	429,585,254
Total Non-Current Assets		**438,399,395**	**429,585,254**
Current Assets			
Inventory	5.00	336,747,352	252,954,364
Accounts Receivables	6.00	165,984,143	179,363,778
Advances, Deposits & Prepayments	7.00	3,244,137	3,078,729
Cash Incentive Receivables	8.00	35,433,766	70,463,500
Cash & Cash Equivalents	9.00	54,124,895	36,185,296
Total Current Assets		**595,534,293**	**542,045,667**
Total Assets		**1,033,933,688**	**971,630,921**
SHAREHOLDER'S EQUITY & LIABILITIES			
Shareholder's Equity			
Share Capital	10.00	280,000,000	280,000,000
Retained Earnings	11.00	156,078,068	128,173,678
Total Shareholder's Equity		**436,078,068**	**408,173,678**
Non-Current Liability			
Long-Term Loan	12.00	367,110,999	370,104,549
Deferred Tax Liability	16.03	1,428,736	1,179,997
Total Non-Current Liability		**368,539,735**	**371,284,546**
Current Liability			
Short Term Loan	13.00	189,252,438	154,075,400
Provision for Income Tax	16.01	-	
Accounts Payables	14.00	10,232,809	7,203,154
Liabilities for Expenses	15.00	29,830,638	30,894,142
Total Current Liability		**229,315,885**	**192,172,697**
Total Liability		**597,855,620**	563,457,243
Total Liability & Shareholder's Equity		**1,033,933,688**	**971,630,921**
Net Asset Value per Share	22	**15.57**	**17.09**

The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.

Director | **Managing Director** | **Chairperson**

Chief Financial Officer | **Company Secretary**

For and on behalf
G. Kibria & Co.
Chartered Accountants
Firm's FRC Enlistment No.CAF-001-030

Date: 23 October, 2025
Place: Dhaka, Bangladesh.
DVC: 2510230392AS800096

A.K. Gulam Kibria, FCA (#392)
Engagement Partner

Craftsman Footwear and Accessories Limited

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2025

Particulars	Notes	01 July 2024 - 30 June 2025			01 July 2023 - 30 June 2024		
		Unit-I (Local)	Unit-II (Export)	Aggregated Amount	Unit-I (Local)	Unit-II (Export)	Aggregated Amount
Revenue	16.00	24,103,619	743,585,653	767,689,272	18,911,359	748,810,769	767,722,128
Less: VAT		(1,147,791)	-	(1,147,791)	(900,541)	-	(900,541)
Net Sales		**22,955,828**	**743,585,653**	**766,541,480**	**18,010,818**	**748,810,769**	**766,821,587**
Less: Cost of Goods Sold	17.00	(19,884,844)	(640,755,501)	(660,640,345)	(2,937,716)	(690,647,278)	(693,584,994)
Gross Profit/(Loss)		**3,070,984**	**102,830,152**	**105,901,136**	**15,073,102**	**58,163,491**	**73,236,592**
Operating Expenses							
Administrative Expense	18.00	2,717,834	55,041,290	57,759,124	2,534,145	61,128,738	63,662,883
Total Operating Expenses		**2,717,834**	**55,041,290**	**57,759,124**	**2,534,145**	**61,128,738**	**63,662,883**
Operating Profit/(Loss)		**353,150**	**47,788,862**	**48,142,012**	**12,538,957**	**(2,965,248)**	**9,573,709**
Add: Non Operating Income	19.00	-	71,729,727	71,729,727	-	113,480,601	113,480,601
Less: Financial Cost	20.00	-	(66,270,292)	(66,270,292)	-	(53,472,650)	(53,472,650)
Profit before WPPF		**353,150**	**53,248,297**	**53,601,447**	**12,538,957**	**57,042,703**	**69,581,660**
Less: Provision for WPPF		(16,817)	(2,535,633)	(2,552,450)	(597,093)	(2,716,319)	(3,313,412)
Net Profit before Tax		**336,333**	**50,712,664**	**51,048,997**	**11,941,863**	**54,326,384**	**66,268,248**
Current Tax	16.02			7,520,868			11,616,890
Deferred Tax	16.03			248,739			168,519
Total Taxes				**7,769,607**			**11,785,409**
Net Profit after Tax				**43,279,390**			**54,482,838**
Other Comprehensive Income				-			-
Total Comprehensive Income for the year				**43,279,390**			**54,482,838**
Earning Per Share				**1.55**			**2.28**

The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.

Director | **Managing Director** | **Chairperson** | **Chief Financial Officer** | **Company Secretary**

For and on behalf
G. Kibria & Co.
Chartered Accountants
Firm's FRC Enlistment No.CAF-001-030

A.K. Gulam Kibria, FCA (#392)
Engagement Partner

Date: 23 October, 2025
Place: Dhaka, Bangladesh.
DVC: 2510230392AS800096

Craftsman Footwear and Accessories Limited

Statement of Changes in Equity
For the year ended 30 June 2025

Amount in BDT

Particulars	Share Capital	Share Money Deposit	Retained Earnings	Total
Opening Balance as at 01 July, 2024	280,000,000	-	128,173,678	408,173,678
Dividend Payment	-	-	(15,375,000)	(15,375,000)
Balance	**280,000,000**	**-**	**112,798,678**	**392,798,678**
Total Comprehensive Income for the year	-	-	43,279,390	43,279,390
Closing Balance as at 30 June, 2025	**280,000,000**	**-**	**156,078,068**	**436,078,068**

Craftsman Footwear and Accessories Limited

Statement of Changes in Equity
For the year ended 30 June 2024

Amount in BDT

Particulars	Share Capital	Share Money Deposit	Retained Earnings	Total
Opening Balance as at 01 July, 2023	230,000,000	-	73,690,840	303,690,840
Prior year adjustment	-		-	-
Balance	**230,000,000**	**-**	**73,690,840**	**303,690,840**
Issuance of Shares for Cash	50,000,000	-	-	50,000,000
Total Comprehensive Income for the year	-	-	54,482,838	54,482,838
Closing Balance as at 30 June, 2024	**280,000,000**	**-**	**128,173,678**	**408,173,678**

The accompanying notes form an integral part of these financial statements and are to be read in conjunction

Director | **Managing Director** | **Chairperson**

Chief Financial Officer | **Company Secretary**

Craftsman Footwear and Accessories Limited

Statement of Cash Flows

For the year ended 30 June 2025

Particulars	Notes	30 June 2025	30 June 2024
Cash flow from Operating Activities			
Cash received from Sale activities and Other Income	25	887,828,368	779,785,945
Cash paid to vendors & suppliers	26	(795,027,412)	(760,886,630)
VAT Paid	27	(1,565,439)	(900,541)
Tax Paid	27	(14,332,771)	(11,637,400)
Net Cash Inflow from Operating Activities		**76,902,746**	**6,361,374**
Cash Flow from Investing Activities			
Acquisition of Fixed Assets	28	(40,141,121)	(24,558,981)
Net Cash outflow from Investing Activities		**(40,141,121)**	**(24,558,981)**
Cash Flow from Financing Activities			
Increase in share capital	29	-	50,000,000
Increase in Loan	30	(18,822,026)	(86,099,828)
Net Cash Inflow from Financing Activities		**(18,822,026)**	**(36,099,828)**
Net Change in Cash during the year		**17,939,599**	**(54,297,435)**
Opening Balance of Cash & Cash Equivalents		36,185,296	90,482,731
Closing Balance of Cash & Cash Equivalents		**54,124,895**	**36,185,296**
Net Operating Cash Flow per Share	23	**2.75**	**0.27**

The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.

Director | **Managing Director** | **Chairperson**

Chief Financial Officer | **Company Secretary**

CRAFTSMAN FOOTWEAR & ACCESSORIES LIMITED

Notes to the Financial Statements
As at and for the year ended June 30, 2025

1.00 Reporting entity

Craftsman Footwear & Accessories Limited ("the Company") is a private limited company incorporated in Bangladesh on 24 May 2017 vide registration number C-138024/2017 under the Companies Act, 1994. On June 26 2021, the Company was converted into a Public Limited Company. The registered office of the Company is situated at A6, 14 New Eskaton, Moghbazar, Dhaka-1000, Bangladesh.
The Company is located in village Jagirchit, Boldighat, Sreepur within the district of Gazipur, Bangladesh. The factory is owned by the Company.
The principal activities of the Company is to manufacture leather goods and crafts, footwear and other related products.

The Factory started commercial operations from June 16, 2020 as a private limited company while as a public limited company started operations from April 01, 2021.

2.00 Basis of Preparation

2.01 The financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 2020 and other applicable laws and regulations in Bangladesh. Cash flows from operating activities are prepared under direct method as prescribed by the Securities and Exchange Rules 2020.

The financial statements have been prepared on a historical cost basis, except for financial assets and contingent consideration that have been measured at fair value where applicable. The financial statements provide comparative information in respect of the previous period and have been prepared on going concern basis.

Sl. No.	IAS No.	IAS Title	Compliance Status
1	1	Presentation of Financial Statements	Complied
2	2	Inventories	Complied
3	7	Statement of Cash Flows	Complied
4	8	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
5	10	Events after the Reporting Period	Complied
6	12	Income Taxes	Complied
7	16	Property, Plant & Equipment	Complied
8	19	Employee Benefits	Complied
9	20	Accounting for Government Grants and Disclosure of Government Assistance	Not Applicable
10	21	The Effects of Changes in Foreign Exchange Rates	Complied
11	23	Borrowing Cost	Complied
12	24	Related Party Disclosures	Complied
13	26	Accounting and Reporting by Retirement Benefit Plans	Not Applicable
14	27	Separate Financial Statements	Not Applicable
15	28	Investments in Associates and Joint Ventures	Not Applicable
16	32	Financial Instruments: Presentation	Complied
17	33	Earnings per Share	Complied
18	34	Interim Financial Reporting	Complied
19	36	Impairment of Assets	Complied
20	37	Provisions, Contingent Liabilities and Contingent Assets	Complied
21	38	Intangible Assets	Complied
22	39	Financial Instruments: Recognition and Measurement	Complied
23	40	Investment Property	Not Applicable
24	41	Agriculture	Not Applicable

Sl. No.	IFRS No.	IFRS Title	Compliance Status
1	1	First-time adoption of International Financial Reporting Standards	Not Applicable
2	2	Share-based Payment	Not Applicable
3	3	Business Combinations	Not Applicable
4	4	Insurance Contracts	Not Applicable
5	5	Non-current Assets Held for Sale and Discontinued Operations	Not Applicable
6	6	Exploration for and Evaluation of Mineral Resources	Not Applicable
7	7	Financial Instruments: Disclosures	Complied
8	8	Operating Segments	Complied
9	9	Financial Instruments	Complied
10	10	Consolidated Financial Statements	Not Applicable
11	11	Joint Arrangements	Not Applicable
12	12	Disclosure of Interests in other Entities	Not Applicable
13	13	Fair Value Measurement	Complied
14	14	Regulatory Deferral Accounts	Not Applicable
15	15	Revenue from Contracts with Customers	Complied
16	16	Leases	Not Applicable

2.01.01 Other Regulatory Compliances

The Company is also required to comply with the following major legal provisions in addition to the

- Income Tax Act-2023
- Value Added Tax and Supplementary Duty Act, 2012
- Value Added Tax and Supplementary Duty Rules, 2016
- The Customs Act, 1969
- The Stamp Act, 1899
- The Bangladesh Securities and Exchange Commission Act, 1993
- The Bangladesh Securities and Exchange Commission Rules, 1987
- DSE/CSE Rules
- DSE Listing Regulations, 2015
- Bangladesh Labor Act, 2006 (as amended to 2013)
- Bangladesh Labor Rules, 2015

2.02 Date of Authorization

The financial statements were authorized for issued by the Board of Directors on 23 October 2025 for publication.

2.03 Reporting Period

The financial period of the Company covers one year from 01 July 2024 to 30 June 2025 and is followed consistently.

2.04 Functional and Presentation Currency

These financial statements are presented in Bangladesh Taka (Taka/Tk/BDT), which is both functional and presentational currency of the Company. The amounts in these financial statements have been rounded off to the nearest thousand BDT unless otherwise indicated. Because of these rounding off, in some instance the total may not match the sum of individual balance.

2.05 Use of Estimates and Judgements

The preparation of financial statements in conformity with IFRS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Measurement of fair values

A number of the Company's accounting policies and disclosures require the measurement of fair values, for both financial and non-financial assets and liabilities.

The Company has an established control framework with respect to the measurement of fair values. Management has overall responsibility for overseeing all significant fair value measurements, including Level 3 fair values.

Management regularly reviews significant unobservable inputs and valuation adjustments. If third party information, such as broker quotes or pricing services, is used to measure fair values, then management assesses the evidence obtained from the third parties to support the conclusion that these valuations meet the requirements of IFRS, including the level in the fair value hierarchy in which the valuations should be classified.

When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows.

If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

The Company recognises transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

2.06 Basis for Measurement

The financial statements have been prepared on a historical cost basis, except for financial assets and

2.07 Comparatives and rearrangement

Comparative information has been disclosed for the year ended 30 June 2024 for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current financial statements for the year ended 30 June 2025.

To facilitate comparison, certain relevant balances (Cost of Goods Sold and Administrative Expense) pertaining to the previous year have been rearranged or reclassified whenever considered necessary to conform to current year's presentation.

3.00 Significant accounting policies

The Company has consistently applied the following accounting policies for the period presented in these financial statements.

A Revenue

In compliance with the requirements of IFRS 15: the Company recognizes revenue when control of the services has been transferred to the customer and the performance obligation has been completed. Revenue is measured at the fair value of the amount of consideration to which the Company expects to be entitled to, including variable consideration, if any, to the extent that it is highly probable that a significant reversal will not occur.

The Company does not have multiple revenue streams and the goods sold by the Company do not typically include multiple performance obligations. The Company's typical performance obligations includes sale domestic manufacturing of footwear, leather goods and crafts and other related products. The performance obligation is typically satisfied point in time at the time of shipment and payment is typically due within 30 days of delivery. Contracts entered into by the Company typically do not include variable consideration elements and the stand alone selling price is usually explicitly agreed before shipment.

The Company operates two production units located in separate production facilities. Unit I is located in a rented facility and focuses on selling footwear products and accessories in the local market through various retail outlets. Unit II is focused on manufacturing footwear products and accessories for export. For both units, revenue is recognized at a point in time when the customer obtains control of the asset and the

units, revenue is recognized at a point in time when the customer obtains control of the asset and the performance obligation of the contract is satisfactorily completed.
In line with paragraph 47 of IFRS 15, the transaction price for a performance obligation is determined by the amount the Company expects to be entitled to for exchange of the promised good. Therefore the Company determines the transaction price excluding any VAT collected. For Unit I, the proceeds for transferring the goods are collected by a third party (the retail unit owner) and the Company is only entitled to receive a net portion of the proceeds (after the retail owner deducts their portion of the revenue).

B Foreign currency transactions

Transactions in foreign currencies are translated into Bangladesh Taka at the exchange rates prevailing at the dates of the transactions. All Monetary assets and liabilities denominated in foreign currencies are translated to the functional currency at the exchange rate prevailing at the date of statement of financial position (the reporting date). Non-monetary assets and liabilities that are measured at fair value in a foreign currency are translated into Taka at the exchange rate when the fair value was determined. Non-monetary items that are measured based on historical cost in a foreign currency are translated at the exchange rate at the date of the transaction.

Foreign currency differences arising on the settlement of monetary items or on translating monetary items

C Employee benefits

i. Short-Term Benefits
Short-term employee benefits are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

ii. Worker's profit participation fund
The Company is currently in the process of establishing a fund for workers as “Workers’ Profit Participation Fund (WPPF)” and 5% of the profit before charging such expense will be transferred to this fund as per section 234 of Bangladesh Labour Act 2006 (amended in 2013). Till the establishment of the fund, the Company is unable to transfer the required amounts to the fund. However the Company has made all necessary provisions to recognize the expense related to the WPPF.

D Income tax

Income tax expense comprises current and deferred tax. It is recognised in profit or loss except to the extent that it relates to items recognised directly in equity or in other comprehensive income.

i. Current tax

Income tax expense for current year is recognized on the basis of Company's computation based on the best estimated assessable profit for the year at the applicable tax rate pursuant to provision of Income Tax Ordinance 1984. As per paragraph 46 of IAS 12: Income Taxes, current tax is the expected tax payable on the taxable income for the period, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous periods. The rate of Income Tax for the fiscal year 2024-2025 for the Company was 12%.

ii. Deferred tax
Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is not recognised for temporary differences on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss.
Deferred tax assets are recognised for unused tax losses, unused tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be used. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised; such reductions are reversed when the probability of future taxable profits improves.
Unrecognised deferred tax assets are reassessed at each reporting date and recognised to the extent that it has become probable that future taxable profits will be available against which they can be used.
Deferred tax is measured at the tax rates that are expected to be applied to temporary differences when

they reverse, using tax rates enacted or substantively enacted at the reporting date.
Deferred tax assets and liabilities are offset if there is legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.

E Property and equipment

i. Recognition and measurement

Items of property and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses (if any). Cost includes expenditure that is directly attributable to the acquisition of the asset and any other costs directly attributable to bringing the asset to working condition for its intended use and the costs of dismantling and removing the items and restoring the site on which they are located. Buildings constructed by the Company on leasehold land are capitalised and included under the category of leasehold property

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

Any gain or loss on disposal of an item of property, plant and equipment is recognised in profit or loss.

ii. Subsequent expenditure

Subsequent to initial recognition, cost of replacing part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. All other repair and maintenance expenses are charged in the statement of profit or loss and other comprehensive income as they are incurred.

iii. Depreciation

Depreciation is calculated to write off the cost of items of property and equipment less their estimated residual values using the reducing balance method over their estimated useful lives, and is recognised in profit or loss. Depreciation on additions are charged from the period of acquisition. On disposal of an asset, depreciation is charged up to the period prior to the disposal. No depreciation is charged for land and assets under construction. The Company is following this policy consistently from past years.

The rates of depreciation based on the useful lives of assets are as follows:

Particulars	Per annum
Land & Development	0%
Factory Building	5%
Plant & Machinery	10%
Generator	10%
Factory Equipments	15%
Electric Installation	15%
Deep Tubewell	10%
Furniture & Fixture	10%
Air Conditioner	10%
Vehicle	10%
Motor Cycle / Easy bike	10%
Crokeries & Cutlaries	10%
Shoe Last	10%
Office Equpments	10%
Computer & Accessories	15%
Office Decoration	10%
TV/Refrigerator	15%
Software	10%
Fire equipment	15%

Depreciation methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate. No significant adjustments in respect to items of property, plant & equipment was done in the current or prior twelve-month period.

iv. Retirement and disposals.

An asset is derecognised on disposal or when no future economic benefits are expected from its use or disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds, if any, and the carrying amount of the asset and is included in profit or loss.

v. Impairment

The carrying amount of the entity's non-financial assets, other than inventories and deferred tax assets (considered as disclosed separately under respective accounting standards), are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, the assets' recoverable amounts are estimated. However, no such conditions that might be suggestive of a heightened risk of impairment of assets existed at the reporting date.

An impairment loss (if any) is recognised through the statement of comprehensive income whenever the carrying amount of an asset exceeds its recoverable amount.

The recoverable amount of an asset is calculated as present value of estimated future cash flows, that will be generated by the use of that asset, discounted at an appropriate rate.

Impairment indicators comprise of (but not limited to):
- reduced earnings compared to expected future outcome.
- material negative development trends in the sector or the economy in which the Company operates.
- damage to the asset or changed use of asset.

vi. Borrowing Cost

In accordance with IAS 23 "Borrowing Costs", interest expenses rated to pre-production period have been capitalized and operational costs were charged to Statement of Profit or Loss & Comprehensive Income.

G Capital Work in Progress

Capital work-in-progress represents the cost incurred for acquisition and/or construction of items of property, plant and equipment that are not ready for use which is measured at cost. The company has submental asset in work in progress which has become ready to use end of the current accounting period. Therefore this asset will transfer to Property, Plant & Equipment next accounting period and will charge depreciation accordingly.

H Financial instruments

Trade receivables and debt securities issued are initially recognised when they are originated. All other financial assets and financial liabilities are initially recognised when the Company becomes a party to the contractual provisions of the instrument.

A financial asset (unless it is a trade receivable without a significant financing component) or financial liability is initially measured at fair value plus, for an item not at FVTPL, transaction costs that are directly attributable to its acquisition or issue. A trade receivable without a significant financing component is initially measured at the transaction price.

On initial recognition, a financial asset is classified as measured at: amortised cost; Fair Value Through Other Comprehensive Income (FVOCI) – debt investment; FVOCI – equity investment; or Fair Value Through Profit or Loss(FVTPL).

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets, in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the business model.

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTPL: it is held within a business model whose objective is to hold assets to collect contractual cash flows; and

– its contractual terms give rise on specified dates to cash flows that are solely payments of principal and

interest on the principal amount outstanding.
A debt investment is measured at FVOCI if it meets both of the following conditions and is not designated as at FVTPL:
– it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
– its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition of an equity investment that is not held for trading, the Company may irrevocably elect to present subsequent changes in the investment's fair value in OCI. This election is made on an investment-by-investment basis.
All financial assets not classified as measured at amortised cost or FVOCI as described above are measured at FVTPL.

Financial liabilities
The Company's financial liabilities are classified either into financial liabilities recognised at amortized cost or financial liabilities recognised at fair value through the statement of income. Financial liabilities are classified as current unless The Company has the unconditional right to defer the payment of the debt to at least 12 months from the end of the financial period. Financial liabilities (or parts thereof) are only derecognised once the debt has extinguished, i.e. once the contractually specified obligation is discharged, cancelled or expires.

Financial liabilities recognised at amortized cost

The loans raised by The Company are included in financial liabilities recognised at amortized cost. They are measured at their initial recognition at fair value using the effective interest rate method. After the initial recognition, loans are measured at amortized cost. Interests on loans are expensed through the statement of income over the maturity of the debt using the effective interest rate method.
Financial liabilities recognised at fair value through the statement of income.
In The Company, financial liabilities recognised at fair value through the statement of income include derivatives that are not eligible for hedge accounting. Realised and unrealized gains and losses from changes in fair values of derivatives are recognised in the statement of income in the period in which they have arisen.

Financial assets
The Company derecognises a financial asset when the contractual rights to the cash flows from the financial expire, or it transfers the right to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which The Company neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset.
Financial liabilities
The Company derecognises a financial liability when its contractual obligations are discharged or cancelled, or expire. The Company also derecognises a financial liability when its terms are modified and cash flows of the modified liability are substantially different, in which case a new financial liability based on the modified terms is recognised at fair value.
On derecognition of a financial liability, the difference between the carrying amount extinguished and the consideration paid (including any non-cash assets transferred or liabilities assumed) is recognised in profit or loss.

Financial assets – Subsequent measurement and gains and losses
Financial assets at fair value through profit or loss

A financial asset is classified as at fair value through profit or loss if it is classified as held-for-trading or is designated as such on initial recognition. Directly attributable transaction costs are recognised in profit or loss as incurred. Financial assets at fair value through profit or loss are measured at fair value and changes therein, including any interest or dividend income, are recognised in profit or loss.

Cash and cash equivalents

In the statement of cash flows, cash and cash equivalents comprise cash in hand, cash at bank including bank overdrafts that are repayable on demand and form an integral part of the Company's cash management.

Trade and other receivables

Trade and other receivables consist of unpaid bills receivable from customers and other parties. Trade an dother receivables are recognised initially at original invoice amount and subsequently measured at the remaining amount less expected credit loss at the year-end, which is the discretion of management.

Deposits

Deposits are measured at payment value which are expected to be recovered after completion of certain period or purpose.

Advance and prepayments

After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as property, plant and equipment or inventory etc. Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges for the period.

Trade and other payables

Trade and other payables are recognised when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the Company of resources embodying economic benefits. Trade and other payables are recognised initially at fair value. Subsequent to initial recognition, trade and other payables are stated at amortised cost using the effective interest method.

I **Share capital**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of ordinary shares are recognised as a deduction from equity, net of any tax effects. Paid up capital represents total amount contributed by the shareholders and bonus shares, if any, issued by the Company to the ordinary shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding up of the Company, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to any residual proceeds of liquidation.

J **Impairment**

i. Recognition

Financial assets not carried at fair value through profit or loss and receivables are assessed at each reporting date to determine whether there is objective evidence that any particular asset is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

The carrying value of the non-financial assets, other than inventories, are eviewed at each reporting date to

ii. Calculation of recoverable amount

The recoverable amount of asset is the greater of its net selling price or its value in use. The latter is determined by discounting the estimated future cash flows to a present value using a discount rate which reflects the current market assessment of the time value of money and risk specific to the asset. For an asset that does not generate significantly independent cash inflows, the recoverable amount is determined for the cash generating unit to which the asset belongs.

An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the assets carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

K Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is probable that an outflow of resources embodying economic benefits are required to settle the obligation, the provisions are reversed.

L Contingencies

Contingencies arising from claims, litigation, assessments, fines, penalties, etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured.

i. Contingent liability

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

The Company discloses contingent liability in the financial statements. A provision is recognised in the period in which the recognition criteria of provision is met.

ii. Contingent asset

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. A contingent asset should not be recognised. Only when the realisation of the related economic benefits is virtually certain should recognition take place provided that it can be measured reliably because, at that point, the asset is no longer contingent.

M Statement of cash flows

The statement of cash flows has been prepared in accordance with IAS 7 Statement of cash flows under the direct method.

N Current Versus non-current classification

The Company presents assets and liabilities in the statement of financial position based on current/non-current classification. An asset is considered current when:

- It is expected to be realized or intended to be sold or consumed in the normal operating cycle.
- It is held primarily for the purpose of trading.
- It is expected to be realized within twelve months after the reporting period.
- Cash or cash equivalent unless restricted from being exchanged or used to settle liabilities for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- it is expected to be settled in the normal operating cycle.
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period.
- Deferred tax assets and liabilities are classified as non-current assets and liabilities.

All other liabilities are considered non-current.

O Inventories

Raw Materials and finished goods are measured at the lower of cost and net realisable value. The cost of inventories, except goods in transit, is measured based on the weighted average method and includes expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their existing location and condition. In the case of manufactured inventories and work-in progress, cost includes an appropriate share of production overheads based on normal operating capacity. Material in transit represents the cost incurred up to the date of the statement of financial position for the items that were not received till to the date of reporting. Inventory losses and abnormal losses are recognised as expenses.

P Finance Income and expenses

Finance income can comprise of interest on financial deposits with banks. Finance income is recognised on an accrual basis and shown under statement of profit or loss and other comprehensive income. Financ· costs comprise interest expense on overdraft, borrowings from bank and lease interest.

In line with paragraph 33 of IAS 7, interest payments are presented as financing cash flows in the statement of cash flows.

Q Earnings per Share (EPS)

The Company presents its basic earnings per share (EPS) for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted averag· number of ordinary shares outstanding during the year.

Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding, for the effects of all dilutive potential ordinary shares, if any.

R Events after the Reporting Period

Events after the reporting period that provide additional information about the Company's position at the reporting date or those that indicate the going concern assumption is not appropriate are reflected in the financial statements. Amounts recognised in the financial statements are adjusted for events after the reporting period that provide evidence of conditions that existed at the end of the reporting period. No adjustment is given in the financial statements for events after the reporting period that are indicative of conditions that arose after the reporting period. Material non-adjusting events are disclosed in the financial statements.

The Company has adequate resources to continue in operation for the foreseeable future. For this reason management continues to adopt going concern basis in preparing the financial statements. The current resources of the Company provide sufficient funds and attributable credit facilities to meet the present requirements of its existing business.

S Segment Reporting

The Company is domiciled in Bangladesh. The Company is a primarily engaged in the manufacturing and selling leather goods and crafts, footwear and other related products locally and for export. With only one major category of products, segment reporting is not part of the regular internally reported financial information to the chief operating decision maker. Therefore, it is not possible to segment the Company's results without a high degree of estimation. Therefore the Company did not perform segment reporting when preparing this set of financial statements.

Craftsman Footwear and Accessories Limited

Notes to the financial statements

As at 30 June 2025

Notes	Particulars				As at 30 June 2025	As at 30 June 2024
4.00	**Property, Plant & Equipment**					
	Opening balance (At cost) as at 01 July 2024				523,502,430	498,943,449
	Add: Addition during the year				40,141,121	24,558,981
	Less: Adjustment				-	-
	Closing Balance as at 30 June 2025				**563,643,551**	**523,502,430**
	Less: Accumulated Depreciation :					
	Opening Balance at 01 July 2024				93,917,176	63,036,239
	Add: Depreciation Charge during the Year				31,326,979	30,880,938
	Less: Adjustment				-	-
					125,244,155	**93,917,176**
	Closing Balance as at 30 June 2025				**438,399,395**	**429,585,254**
5.00	**Closing Inventory**		**Unit-I**	**Unit-II**		
	Raw Materials	Note:18.10	-	162,292,439	162,292,439	162,052,464
	Work in Progress	Note:18	20,350	26,222,872	26,243,222	4,526,951
	Stock in Buffer*		-	83,206,761	83,206,761	-
	Spare Parts		-	8,854,792	8,854,792	7,259,899
	Finished Goods	Note:18	3,791,568	52,358,570	56,150,138	79,115,050
	Total		**3,811,918**	**332,935,434**	**336,747,352**	**252,954,364**

* This stock was under assessment over the usability considering current temperament and quality. Consequently, it had been presented separately. When the reliable measurement is possible, future recognition shall follow accordingly.

6.00	**Accounts Receivables**		
	Export Sales Receivables	165,134,143	179,104,288
	Local Sales Receivables	850,000	259,490
	Total	**165,984,143**	**179,363,778**

Ageing of Receivable:

Duration	Amount	Amount
1-30 days	82,567,071.63	89,552,144
31-60 days	83,417,072	89,811,634
61-90 days	-	-
91-180 days	-	-
181-365 days	-	-
Over 365 days	-	-
Total	165,984,143.26	179,363,778.20

Disclosure as per Para F of Schedule XI, Part-1, The Companies Act, 1994		
Receivables considered good and in respect of which the company is fully	165,134,143	179,104,288
Receivables considered good for which the company holds no security other than the debtor's personal security.	850,000	259,490
Receivables considered doubtful or bad.		-
Receivables due by directors or other officers of the company or any of them either severally or jointly with any other person or receivables due by firms or private companies respectively in which any director is a partner or a director		-
Receivables due by companies under the same management.		-
The maximum amount due by directors or other officer of the company at any		
Total	**165,984,143**	**179,363,778**

7.00 Advances, Deposits & Prepayments

CDBL			400,000	400,000
REB			920,019	920,019
Security deposit Titas gas			-	19,710
Security - Unimart			100,000	100,000
Security - Dcon Design Studio			1,100,000	1,100,000
Advance Others			24,618	-
Advance Salary	Note	7.01	499,500	339,000
Shikkita Tech Ltd.			200,000	200,000
Advance Income Taxes	Note	7.02	-	-
Total			**3,244,137**	**3,078,729**

7.01 Advances Salary

Name	Department	Amount	Amount
Md Shafiqul Islam	PD	-	8,000
Kazi Shahin Uddin	Accounts & Admin	180,000	-
Mr. Abdur Razzak	Banglo	6,000	3,000
Md. Sohag Talukder	Store	-	6,000
Md. Habibur	Security	-	4,000
Md. Abdul Kader	PD Sample	5,000	20,000
Md. Mahfuj Alam	Admin	14,000	9,000
Rakibul Islam	Admin	5,000	-
Md. Sanowar Hossain	Quality	17,000	-
Md. Zahir Mia	Admin	6,000	-
Md. Shamol Hossain	Maintanance	-	6,000
Md. Shadekul Islam	Production	-	8,000
Md. Noor Hossain	Maintanance	12,500	7,500
Md. Sujon Mia	Maintanance	-	8,000
Md. Saiful Islam Sobuj	Planning	20,000	90,000
Md. Ramzan Ali	Store	-	50,000
Md. Ripon	Banglo	6,000	8,000
Md. Leton Mia	Banglo	5,000	-
Md. Al Amin	Admin	-	11,000
Maqsudul Hasan	Admin	-	10,000
Md. Abul Hasan	Banglo	6,000	6,000
Md. Abu Sayed	Store	18,000	-
Syful Islam	Lasting	2,000	-
Md. Habib Sk	PD Sample	85,000	-
Md. Gias Uddin	Admin	-	2,500
Sultan Mahmud	Cutting	20,000	5,000
Md. Sabuj Hawlader	Admin	32,000	5,000.00
Md.Mintu	Driver	35,000	10,000.00
Md. Hossen	Cook	-	12,000.00
Abdul Halim	Driver	25,000	24,000.00
Ripon Mia	Driver	-	26,000.00
Total		**499,500**	**339,000**

7.02 Advance Income Taxes

Opening balance as at 01 July 2024		-	-
Add: Deductions at Source (Unit-ii)-Export Proceeds		3,755,799	6,907,295
Deductions at Source (Unit-ii)-Incentives	8.02.01	10,491,860	4,709,595
Add: Deductions at Source (Unit-i)		31,707	-
Add: Advance Tax on Others		53,405	20,509
Less: AIT adjusted		-	-
Closing Balance as at 30 June 2025		**14,332,771**	**11,637,400**
Transfer to Income tax provision		(14,332,771)	(11,637,400)
Total		**-**	**-**

8.02.01 Deductions at Source (Unit-ii)-Incentives

Income year 2024-2025	3,445,510	-
Income year 2023-2024	7,046,350	-
	10,491,860	**-**

8.00	**Cash Incentive Receivables**				
	Opening Balance			70,463,500	-
	Add-Claim during the year			69,888,866	-
	Less-Received During the year			104,918,600	70,463,500
	Closing Balance			**35,433,766**	**70,463,500**
9.00	**Cash & Cash Equivalents**				
	Bank balance	Note	9.01	9,470,538	21,027,617
	Sundry Account	Note	9.02	44,574,342	2,907,194
	Cash in Hand	Note	9.03	80,015	12,250,485
	Total			**54,124,895**	**36,185,296**
9.01	**Bank balance**				
	BASIC Bank Ltd. #0198			522,454	146,532
	BASIC Bank Ltd. #1074			1	1
	BASIC Bank Ltd. #1901			137,200	410,144
	Standard Bank Ltd. #0021			879	2,234
	Bank Asia Ltd. #1245			8,430,411	20,430,662
	Bank Asia Ltd. #1582			8,563	9,483
	Bank Asia Ltd. #1026			48,568	-
	Dutch Bangla Bank Ltd. #0094			8	1,556
	Dutch Bangla Bank Ltd. #3658			54,025	11,116
	Dutch Bangla Bank Ltd. #0089			263,774	2,121
	Dutch Bangla Bank Ltd. #1192			1,023	3,628
	Shahjalal Islami Bank Ltd. #5981			598	4,313
	Citizens Bank PLC #0346			3,035	5,830
	Sub Total			**9,470,538**	**21,027,617**
9.02	**Sundry Account (BASIC Bank Limited)**				
	0929-02-0000423	BDT		2	-
	2229-02-0000677	BDT		973	973
	4729-02-0000110	BDT		8,091	8,091
	0929-02-0000535	BDT		-	18,895
	0911-09-0000291	USD		666,142	10,089
	0911-17-0005058	USD		28,292	27,064
	0911-17-0006104	USD		-	582,392
	0911-17-0006279	USD		276,357	7,926
	2211-17-0006935	USD		3,405	3,257
	0911-17-0007291	USD		356	340
	0911-17-0007340	USD		16,459	15,745
	0911-17-0005411	USD		4,751	2,232,422
	0911-17-0006263	USD		47,511	-
	0911-17-0006307	USD		114,313	-
	0911-17-0006328	USD		745,635	-
	0911-17-0006430	USD		372,595	-
	0911-17-0006451	USD		4,380	-
	0911-17-0006466	USD		148,189	-
	0911-17-0006471	USD		21,362	-
	0911-17-0006487	USD		2,957,853	
	0911-17-0006492	USD		38	-
	0911-17-0006515	USD		43,769	-
	0911-17-0006536	USD		88	-
	0911-17-0006578	USD		132,197	-
	0911-17-0006648	USD		626	-
	0911-17-0006653	USD		181,338	-
	0911-17-0006669	USD		70	-
	0911-17-0006674	USD		16	-
	0911-17-0006702	USD		1,765	-
	0911-17-0006739	USD		9,685,389	-
	0911-17-0006750	USD		7,736	-
	0911-17-0006765	USD		109	-
	0911-17-0006771	USD		4,890,520	-
	0911-17-0006809	USD		24,214,013	-
	Sub Total			**44,574,342**	**2,907,194**

9.03 Cash in Hand

Head office	2,564	5,351,624
Factory	77,451	6,898,861
Sub Total	**80,015**	**12,250,485**

10.00 Share Capital

Authorized Capital		
Authorized Capital, 100,000,000 Shares of Tk 10 each	1,000,000,000	1,000,000,000
Issued, Subscribed and Paid-Up Capital		
Issued, Subscribed and Paid up Capital,	280,000,000	280,000,000

The Company has 28,000,000 Shares of Tk 10 each which have been issued, subscribed and paid-up as at 30 June 2025. The details of this are as follows:

SL Number	Name	Designation	No. of Shares	Amount As at 30 June 2025	Amount As at 30 June 2024
1	Mr Sadat Hossain Salim	Managing Director	6,870,560	68,705,600	68,705,600
2	Sara Hossain	Director	560,000	5,600,000	5,600,000
3	Rumana Begum	Director	560,000	5,600,000	5,600,000
4	Rezina Begum	Director & Chairman	560,000	5,600,000	5,600,000
5	Md. Zahirul Islam	Director	750,000	7,500,000	7,500,000
6	Md. Abu Syed Titu	Director	750,000	7,500,000	7,500,000
7	Mr Mahe Alam	Director	1,949,440	19,494,400	19,494,400
8	Sabrina Zaman	Director	560,000	5,600,000	5,600,000
		Sub Total	**12,560,000**	**125,600,000**	**125,600,000**
9	Ms Mahfuza Jahan	Shareholder	50,000	500,000	500,000
10	Mr. Sujit Kumar Roy	Shareholder	100,000	1,000,000	1,000,000
11	Prilink Securities	Shareholder	3,400,000	34,000,000	34,000,000
12	Fouzia Ferdous	Shareholder	250,000	2,500,000	2,500,000
13	Shakhawat Hossain	Shareholder	100,000	1,000,000	1,000,000
14	Mustaq Sadeq	Shareholder	100,000	1,000,000	1,000,000
15	Mohammad Ferdous	Shareholder	1,000,000	10,000,000	10,000,000
16	AAA Holdings Limited	Shareholder	1,750,000	17,500,000	17,500,000
17	Md Masuduzzaman	Shareholder	250,000	2,500,000	2,500,000
18	M Shamsur Rahman	Shareholder	190,000	1,900,000	1,900,000
19	Mohammad Saiful	Shareholder	250,000	2,500,000	2,500,000
20	Farhana Chowdhury	Shareholder	800,000	8,000,000	8,000,000
21	Rahman and	Shareholder	1,000,000	10,000,000	10,000,000
22	AAA Finance and Investment Limited	Shareholder	1,200,000	12,000,000	12,000,000
23	Public Shareholder	IPO(IQIO)	5,000,000	50,000,000	50,000,000
		Sub Total	**15,440,000**	**154,400,000**	**154,400,000**
Grund Total (A+B)			**28,000,000**	**280,000,000**	**280,000,000**

11.00 Retained Earning

Opening Balance	128,173,678	73,690,839
Less: Dividend declared	(15,375,000)	-
Add: Net Profit after tax during the year	43,279,390	54,482,838
Less: Dividend paid During the year	**156,078,068**	**128,173,678**

11.10 Dividend

	-	-
Add: Dividend during the year	15,340,000	-
	15,340,000	-
Less: Payment During the year	15,331,595	-
	8,405	-

12.00 Long Term Loan

Basic Bank #1025	165,338,078	164,805,823
Basic Bank #0993	163,106,442	164,071,399
Basic Bank #1010	38,666,479	41,227,327
Long Term Loan	**367,110,999**	**370,104,549**

Lender: Basic Bank Ltd. Banani Branch
Security :Registered Mortage of following:

a. 124.74(one Hundred twenty four point seven four) Decimal ,along with all structures have already been constructed if any or to be constructed there on, situated within the distric, Gazipur, police station & sub -registry office -sreepur, Mouza -dhamrai having J.L. Nos CS, SA & RS perfaciant khatian no C.S.B/204, SA-223 & RS. 758 khatian, 758/kh corresponds to dag no CS & SA 2609 R.S 10380, 10385 & 10389 having mutation jote no-32 owned by Craftsman Footwear & Accessories Ltd.

b. 100 (one hundred) Decimal, along with all structures have already been constructed (if any) or to be Constructed there on. Situated with in the District, Gazipur Sreepur, Mouza- dhamloi having J.L NOS. S.A, 129 & R.S. 278, mutation Jote no-5560 owned by Mr. Sadat Hossain Salim. police station & sub-registry office.

c. 1448 sft Flat at 47 lake circus, kalabagan, Dhanmondi, Dhaka, owner Mr. Sadat Hossain Salim.

d. 1800 sft Flat #A-6 (south side) at 14, New Eskaton, Moghbazar, Dhaka.

e. Hypothication of stock, lien of receeivable, personal gurrantee of the directors and first floatias charge on all moveable assets of the Company was bring down to 14%.

13.00 Short Term Loan	**Note**	**Total Outstanding**	**Total Outstanding**
Short Term Loan	13.01	29,245,799	13,110,751
Overdraft Loan	13.02	26,269,509	25,802,909
Packing Credit Loan	13.03	14,572,778	13,013,783
Payment Against Documents	13.04	102,637,341	83,305,165
HPSM-Transport Loan (Vehicle)	13.05	3,502,011	4,742,794
Loan from Sadat Hossin Salim		13,025,000	14,100,000
Total Short Term Loan		**189,252,438**	**154,075,400**

13.01 Short Term Loan

Basic Bank #0281	-	8,673,729
Basic Bank #0964	20,359,199	-
Basic Bank #01001	8,886,600	
Basic Bank #0873	-	4,437,022
Total	**29,245,799**	**13,110,751**

13.02 Overdraft Loan

Basic Bank #0241	16,217,454	15,946,246
Basic Bank #0012	10,052,055	9,856,662
Total	**26,269,509**	**25,802,909**

13.03 Packing Credit Loan

Basic Bank Ltd. #6678	-	622,237
Basic Bank Ltd. #6683	-	856,698
Basic Bank Ltd. #6699	-	699,632
Basic Bank Ltd. #6706	-	1,568,563
Basic Bank Ltd. #6711	-	682,075
Basic Bank Ltd. #6727	-	622,190
Basic Bank Ltd. #6732	-	521,706
Basic Bank Ltd. #6748	-	742,432
Basic Bank Ltd. #6753	-	484,853
Basic Bank Ltd. #6769	-	651,522
Basic Bank Ltd. #6774	-	657,582
Basic Bank Ltd. #6780	-	769,705
Basic Bank Ltd. #6795	-	550,338
Basic Bank Ltd. #6802	-	501,956
Basic Bank Ltd. #6818	-	705,561
Basic Bank Ltd. #6823	-	242,915

Basic Bank Ltd. #6839	-	560,417
Basic Bank Ltd. #6844	-	596,703
Basic Bank Ltd. #6850	-	626,941
Basic Bank Ltd. #6865	-	349,757
Basic Bank Ltd. #7628	564,332	-
Basic Bank Ltd. #7633	484,601	-
Basic Bank Ltd. #7649	478,388	-
Basic Bank Ltd. #7654	503,239	-
Basic Bank Ltd. #7660	492,146	-
Basic Bank Ltd. #7675	515,777	-
Basic Bank Ltd. #7681	545,573	-
Basic Bank Ltd. #7696	501,284	-
Basic Bank Ltd. #7703	550,289	-
Basic Bank Ltd. #7745	645,218	-
Basic Bank Ltd. #7751	195,397	-
Basic Bank Ltd. #7766	221,857	-
Basic Bank Ltd. #7771	497,652	-
Basic Bank Ltd. #7787	607,563	-
Basic Bank Ltd. #7792	306,326	-
Basic Bank Ltd. #7815	254,807	-
Basic Bank Ltd. #7821	1,111,481	-
Basic Bank Ltd. #7836	962,676	-
Basic Bank Ltd. #7841	812,710	-
Basic Bank Ltd. #7857	571,121	-
Basic Bank Ltd. #7862	956,248	-
Basic Bank Ltd. #7906	525,703	-
Basic Bank Ltd. #7911	529,716	-
Basic Bank Ltd. #7927	155,504	-
Basic Bank Ltd. #7932	914,964	-
Basic Bank Ltd. #7948	668,204	-
Total	**14,572,778**	**13,013,783**

13.04 Payment Against Documents

BASIC#11071	-	893,802
BASIC#11086	-	2,707,787
BASIC#11091	-	8,070,270
BASIC#11109	-	7,994,270
BASIC#11114	-	5,858,023
BASIC#11135	-	6,010,365
BASIC#11141	-	4,384,220
BASIC#11156	-	2,951,899
BASIC#11161	-	4,504,163
BASIC#11177	-	838,531
BASIC#11182	-	4,619,025
BASIC#11198	-	2,199,367
BASIC#11205	-	2,411,593
BASIC#11211	-	2,088,244
BASIC#11226	-	702,752
BASIC#11231	-	9,411,074
BASIC#11247	-	2,041,060
BASIC#11252	-	6,391,470
BASIC#11268	-	1,699,711
BASIC#11338	-	2,719,025
BASIC#11343	-	4,808,512
BASIC#11663	6,237,706	-
BASIC#11679	4,989,059	-
BASIC#11684	6,232,976	-
BASIC#11690	5,380,536	-
BASIC#11707	6,230,420	-
BASIC#11712	3,964,940	-
BASIC#11728	2,398,840	-
BASIC#11749	6,764,481	-
BASIC#11781	6,195,038	-
BASIC#11796	4,969,750	-
BASIC#11803	2,201,114	-
BASIC#11824	6,155,713	-

BASIC#11830	1,460,311	-
BASIC#11845	1,797,292	-
BASIC#11851	3,168,961	-
BASIC#11866	2,461,821	-
BASIC#11871	6,919,954	-
BASIC#11887	3,003,873	-
BASIC#11892	3,849,268	-
BASIC#11900	6,164,122	-
BASIC#11921	4,440,029	-
BASIC#11941	5,115,455	-
BASIC#11957	2,535,681	-
Total	**102,637,341**	**83,305,165**

13.05 HPSM-Transport Loan (Vehicle)

Shahjalal Islami Bank Ltd. #0355	1,050,095	1,586,942
Shahjalal Islami Bank Ltd. #0356	377,636	578,360
Citizen Bank PLC #0001	2,074,281	2,577,492
Total	**3,502,011**	**4,742,794**

14.00 Accounts Payables

Name of Supplier	Amout in BDT	Amount in BDT
Jobeda Enterprise	1,200,814	1,337,214
All in All BD Corporation	1,515	915
Abul Hossain & Sons	98,900	107,100
TG Express Bangladesh ltd.	3,523,426	2,196,978
Swarna Communication	46,066	-
HR Sign	34,000	-
Computer Technology	71,310	71,310
Rubel Production	-	25,704
H.B.Q Engineering	123,730	117,800
M/S Rana Bithi Pachar Poribahan		194,000
National Cargo	2,083,000	300
Western Footwear Ltd	108,570	376,005
4S Advance Technology	218,300	71,500
New Machinery & Engineering	108,000	108,000
RSF Steel Craft	37,993	-
Dividend Payable	8,405	-
Maa Enterprise	36,200	125,653
M/S Riyadh Enterprise	432,112	204,300
Suchana Enterprise	84,438	-
FR Enterprise	100,050	-
SR Conporation and service Center	210,102	310,102
Tithi Enterprise	400,562	713,979
Nitol Motors Ltd.	-	556,740
Mabruk Footwear Ltd	-	235,554
ZMX Express Service	632,008	-
Bismillah Engineering	20,300	-
MH Power Solution	65,500	-
G.Kibria & Co	286,500	-
M M Rahman & Associate	62,608	-
Musa Ali Sewing Center	14,370	-
Faruk Electric Engineering Works	28,700	-
Earth Fashion Footwear	145,330	-
Logic Software Ltd.	50,000	450,000
Total	**10,232,809**	**7,203,154**

Ageing of Payable:

Duration	Amount	Amount
1-30 days	3,638,439	3,363,252
31-60 days	6,594,370	6,095,617
61-90 days	-	-
91-180 days	-	-
181-365 days	-	-
Over 365 days	-	-
Total	**10,232,809**	**9,458,869**

15.00 Liabilities for Expenses

Electricity Bill-Factory		811,272	655,163
Electricity Bill-HO		-	9,838
Electricity Bill-Corporate Office		18,336	24,119
Salary & Allowance-HO		778,470	784,000
Salary & Allowance-Factory		3,328,400	3,048,023
Wages-Factory		6,501,425	5,596,591
Overtime		2,305,648	1,000,449
Audit Fee		345,000	250,000
WPPF Payable		9,887,355	7,351,722
Office Rent	15.10	2,853,000	2,493,000
Director Remuneration	15.20	7,720,000	7,315,000
Vat Payable		-	272,603
Income Tax Provision	16.01	(4,718,268)	2,093,634
Total		**29,830,638**	**30,894,142**

16.01 Current Taxes and Deferred Taxes

	Notes		
Provision for Current Taxes			
Opening balance as at 01 July 2024		2,093,634	2,114,144
Add: Current Tax expense	16.02	7,520,868	11,616,890
Less: Tax deducted at source	7.02	(14,332,771)	(11,637,400)
Closing balance as at 30 June 2025		**(4,718,268)**	**2,093,634**

16.02 Current Tax Expense Calculation

As per Paragraph 81C of IAS 12 Income Taxes, an explanation of the relationship between the tax expense (income) and accounting profit is provided below:

	30-Jun-25 Unit-I (Local)	30-Jun-25 Unit-II (Export)	30-Jun-24
Income from local operations	22,955,828	-	-
Income from export operations	-	743,585,653	748,810,769
Non Operating Income	-	71,743,815	113,480,601
Net Operating Income	**22,955,828**	**815,329,468**	**862,291,369**
Less: WPPF	(16,817)	(2,535,633)	(2,716,319)
Taxable Income	**22,939,011**	**812,793,835**	**859,575,050**
Provision for the year		**7,520,868**	**11,616,890**

16.03 Deferred Tax Liability and Expense Calculation

The Company has one source of temporary difference between carrying value of assets and liabilities for tax and accounting purposes. This relates to the temporary difference that can arise due to difference in depreciation rates for accounting and tax purposes. Since the Company is engaged in export oriented activities, the Company's tax payable is determined by taxes deducted at source or minimum taxes calculated based on revenue instead of taxable profits. Therefore it is highly unlikely that any temporary differences caused by depreciation will result in additional taxes being paid by the Company (or any tax benefits from loss carryforwards).

WDV of Assets for Accounting purpose for Unit-I	14,409,060	15,997,567
WDV of Assets for Tax purpose for Unit-I	8,059,122	11,277,578
Temporary Difference	**6,349,938**	**4,719,989**
Ratio of temporary difference subject to deferred taxes	-	-
Net Temporary Difference	6,349,938	4,719,989
Company Tax Rate is 22.5%	22.50%	25.0%
Deferred Tax Liability	**1,428,736**	**1,179,997**
Opening Balance as at 01 July 2024	1,179,997	1,011,478
Deferred Tax expense / (gain) for the year	248,739	168,519
Deferred Tax Liability / (Asset) as at 30 June 2025	**1,428,736**	**1,179,997**

15.10 Office Rent

Office Rent-HO	632,000	632,000
Office Rent-Corporate Office	571,000	571,000
Rent-Unit-I (Factory)	1,650,000	1,290,000
	2,853,000	**2,493,000**

15.20 Director Remuneration

Mr. Mahe Alam	250,000	200,000
Sara Hossain	250,000	200,000
Mr. Sadat Hossain Salim	7,220,000	6,915,000
	7,720,000	**7,315,000**

	Particulars		01 July 2024 - 30 June 2025			01 July 2023 - 30 June 2024		
16.00	**Revenue**		**Unit-I (Local)**	**Unit-II (Export)**	**Aggregated Amount**	**Unit-I (Local)**	**Unit-II (Export)**	**Aggregated Amount**
	Export Sales (Unit-II)		-	743,585,653	743,585,653	-	748,810,769	748,810,769
	Local Sales (Unit-I)		24,103,619	-	24,103,619	18,911,359	-	18,911,359
	Total Sales		**24,103,619**	**743,585,653**	**767,689,272**	**18,911,359**	**748,810,769**	**767,722,128**
17.00	**Cost of Goods Sold**							
	Materials Consumed	17.10	1,615,225	457,771,773	459,386,998	7,677,929	483,589,264	491,267,193
	Add: Opening Work in Progress		-	4,526,951	4,526,951	3,045,087	3,916,270	6,961,357
	Less: Closing Work in Progress		(20,350)	(26,222,872)	(26,243,222)	-	(4,526,951)	(4,526,951)
	Material available for consumption		**1,594,875**	**436,075,852**	**437,670,727**	**10,723,016**	**482,978,583**	**493,701,599**
	Factory Overhead	17.20	6,446,255	193,558,451	200,004,706	2,315,346	259,280,280	261,595,626
	Cost of Production		**8,041,130**	**629,634,303**	**637,675,433**	**13,038,362**	**742,258,863**	**755,297,225**
	Add: Opening Finished Goods		15,635,282	63,479,768	79,115,050	5,534,637	11,868,183	17,402,820
	Less: Closing Finished Goods		(3,791,568)	(52,358,570)	(56,150,138)	(15,635,282)	(63,479,768)	(79,115,050)
	Total Cost of Goods Sold		**19,884,844**	**640,755,501**	**660,640,345**	**2,937,716**	**690,647,278**	**693,584,994**
17.10	**Materials Consumed**							
	Opening Raw Matarials		-	162,052,464	162,052,464	5,069,875	203,161,538	208,231,413
	Purchase of Raw Materials	18.10.10	1,615,225	458,011,748	459,626,973	2,608,054	442,480,190	445,088,244
	Closing Raw Materials		-	(162,292,439)	(162,292,439)	-	(162,052,464)	(162,052,464)
	Total Raw Materials Consumed		**1,615,225**	**457,771,773**	**459,386,998**	**7,677,929**	**483,589,264**	**491,267,193**
18.10.10	**Purchase of Raw Materials**							
	Raw Materials Purchase Import		-	452,873,449	452,873,449	-	439,726,888	439,726,888
	Raw Materials Purchase Local		1,615,225	-	1,615,225	2,608,054	-	2,608,054
	LC Acceptance & Swift Charge		-	197,403	197,403	-	30,610	30,610
	LC Advising Charge		-	1,700	1,700	-	-	-
	LC Amendment Charge		-	4,600	4,600	-	19,892	19,892
	Insurance -Import		-	1,909,883	1,909,883	-	-	-
	Shipping Guarantee Charge		-	89,000	89,000	-	-	-
	LC Collection Charge		-	950	950	-	-	-
	Courier Charge		-	535,924	535,924	-	608,815	608,815
	NOC Charge		-	47,150	47,150	-	22,350	22,350
	LC Opening Charge		-	2,351,689	2,351,689	-	2,071,636	2,071,636
	Total		**1,615,225**	**458,011,748**	**459,626,973**	**2,608,054**	**442,480,190**	**445,088,244**

17.20 Factory Overhead

Depreciation	02.00	-	17,229,839	17,229,839	-	16,984,516	16,984,516
Office Rent- Factory		375,000	-	375,000	-	420,000	420,000
Carriage Inward		46,000	1,283,400	1,329,400	41,280	1,060,940	1,102,220
Clearing & Forwarding		190,400	5,963,012	6,153,412	189,100	6,538,300	6,727,400
Electricity Bill		1,192,317	9,773,514	10,965,831	655,163	8,161,433	8,816,596
Entertainment		88,158	516,229	604,387	52,200	2,411,048	2,463,248
Maternity Allowance		-	92,068	92,068	-	116,797	116,797
Freight Charge		-	4,175,096	4,175,096	-	2,562,050	2,562,050
Fuel & Lubricant-Vehicle		23,971	1,854,932	1,878,903	22,760	989,343	1,012,103
Fuel & Lubricant-Generator		244,581	2,946,950	3,191,531	-	3,907,460	3,907,460
Fooding Expense		260,979	2,209,000	2,469,979	272,163	2,380,135	2,652,298
Insurance Expense		-	-	-	-	1,123,348	1,123,348
Transportation Expense		207,856	1,400,621	1,608,477	118,332	1,521,354	1,639,686
Internet Bill-Factory		28,600	181,800	210,400	-	159,200	159,200
Insurance Expense		-	188,250	188,250	-	748,022	748,022
Buying Agent Commission		-	-	-	-	35,896,620	35,896,620
Audit Fee		-	345,000	345,000	178,800	328,950	507,750
Medical Expense		14,119	61,909	76,028	50,000	433,738	483,738
Mobile Bill		-	402,020	402,020	-	372,818	372,818
Office Expense		-	-	-	30,119	304,943	335,062
Overtime Allowance		-	11,682,804	11,682,804	-	10,062,162	10,062,162
Product Development	17.30	-	5,902,879	5,902,879	-	18,378,472	18,378,472
Printing & Stationary-FO		16,000	31,560	47,560	-	-	-
Repair & Maintenance		141,245	1,161,548	1,302,793	-	717,303	717,303
Travelling & Conveyance-FO		127,520	439,490	567,010	89,508	308,419	397,927
Salary & Allowance-Factory		1,367,000	36,613,800	37,980,800	-	32,967,985	32,967,985
Wages-Factory		1,351,000	71,386,775	72,737,775	-	73,825,217	73,825,217
Staff Accommodating		-	101,873	101,873	-	29,500	29,500
Office Supplies		39,850	221,883	261,733	-	465,466	465,466
Dish Bill		-	8,800	8,800	-	9,600	9,600
Job Work		-	5,855,841	5,855,841	-	17,044,945	17,044,945
Service Charge		2,100	38,632	40,732	-	17,140	17,140
Holiday Alloance		44,700	549,200	593,900	-	432,300	432,300
Workers Tiffin		-	639,401	639,401		694,969	694,969
Night Allowance		4,150	49,650	53,800	2,850	13,400	16,250
Skill Development Training		-	900	900	-	38,068	38,068
Festival Bonus		633,164	9,134,681	9,767,845	511,000	9,276,160	9,787,160
Miscellaneous Expense		34,050	291,324	325,374	95,671		95,671
Cleaning Expense		5,495	37,065	42,560	4,900	93,792	98,692
Gift & Donation		8,000	501,990	509,990	1,500	660,353	661,853

	Advertisement		-	195,020	195,020	-	630,602	630,602
	Stationary		-	-	2,100	-	17,590	17,590
	Labour		-	63,700	63,700	-	2,310	2,310
	VAT		-	7,495	7,495	-	960,323	960,323
	Ifter Expense		-	-	-	-	318,589	318,589
	Consultancy Fee		-	-	-	-	5,894,600	5,894,600
	Softwear Expense		-	18,500	18,500	-	-	-
	Total		**6,446,255**	**193,558,451**	**200,006,806**	**2,315,346**	**259,280,280**	**261,595,626**
17.30	**Product Development**							
	Business Development-FO		-	1,787,870	1,787,870	-	2,090,000	2,090,000
	Lab Test-FO		-	2,449,508	2,449,508	-	1,697,067	1,697,067
	Postage & Courier-FO		-	1,665,501	1,665,501	-	1,082,266	1,082,266
	Promotional Expense-FO		-	-	-	-	11,750,000	11,750,000
	Sample Expense		-	-	-	-	1,753,205	1,753,205
	UP Advising Charge-FO		-	-	-	-	5,934	5,934
	Total		**-**	**5,902,879**	**5,902,879**	**-**	**18,378,472**	**18,378,472**
18.00	**Administrative Expense**	**Note**						
	Office Rent-HO		-	1,035,000	1,035,000	-	841,000	841,000
	Misc. Expenses		-	-	-	-	98,900	98,900
	Bank Charge	18.01	1,325	1,681,769	1,683,094	-	715,484	715,484
	Depreciation	2.00	-	14,097,141	14,097,141	-	13,896,422	13,896,422
	Director Remuneration		-	13,040,000	13,040,000	-	7,960,000	7,960,000
	Marketing Expense		837,249	-	837,249	837,000	2,302,754	3,139,754
	Electricity Bill		50,875	266,248	317,123	33,957	325,750	359,707
	Entertainment		177,630	970,675	1,148,305	90,509	2,313,896	2,404,405
	Fuel & Lubricant-Vehicle		99,842	514,983	614,825	150,000	468,932	618,932
	Carriage Outward		-	5,914,000	5,914,000	699,000	3,758,420	4,457,420
	Internet Bill		7,500	81,750	89,250	8,640	47,000	55,640
	Legal & Professional Fee		-	25,000	25,000	105,750	1,742,048	1,847,798
	Fees,License & Renewal		-	662,201	662,201	285,000	778,640	1,063,640
	Mobile Bill		30,000	346,200	376,200	-	309,200	309,200
	Postage & Courier		4,130	538,861	542,991	24,320	8,942,804	8,967,124
	Printing & Stationary		32,290	201,615	233,905	79,549	756,350	835,899
	Repair & Maintenance		53,968	773,234	827,202	45,300	1,162,832	1,208,132
	Salary & Allowance		-	8,704,835	8,704,835	-	8,052,822	8,052,822
	Holiday Allowance		-	8,800	8,800		-	-
	Service Charge		24,000	171,441	195,441	-	208,220	208,220
	Gift & Donation		39,900	339,857	379,757	-	100,000	100,000
	Fooding Expense		75,829	819,083	894,912	-	-	-
	Export Expenses		-	1,242,801	1,242,801	-	1,735,608	1,735,608

	Cleaner Bill	-	2,000	2,000	-	-	-
	Medical Expense	-	29,646	29,646	-	-	-
	Ifter Expense	-	354,895	354,895	-	-	-
	Advertisement	679,345	-	679,345	-	-	-
	Sales Commission-Local	352,682	-	352,682	-	-	-
	Tour & Travels	-	17,916	17,916	-	-	-
	Hall Rent	-	129,687	129,687	-	-	-
	VAT Expense	99	417,549	417,648	-	-	-
	Travelling & Conveyance	173,590	382,791	556,381	175,120	386,036	561,156
	Gratuity	-		-	-	897,500	897,500
	Office Supplies	77,580	214,848	292,428	-	557,640	557,640
	Rent-A-Car	-		-	-	221,100	221,100
	Dish Bill	-	13,200	13,200	-	11,400	11,400
	Paper Bill	-	44,813	44,813	-	30,171	30,171
	Telephone Bill	-	1,903	1,903	-	2,076	2,076
	Wasa Bill	-	15,049	15,049	-	11,203	11,203
	Festival Bonus	-	1,980,000	1,980,000	-	1,022,500	1,022,500
	IQIO	-	1,500	1,500	-	1,472,030	1,472,030
	Total Administrative Expense	**2,717,834**	**55,041,290**	**57,759,124**	**2,534,145**	**61,128,738**	**63,662,883**
18.01	**Bank Charge**						
	Bank Charge-others	-	523,721	523,721	-	258,664	258,664
	FTT Charge	-	-	-	-	58,525	58,525
	LC Cancellation Charge	-	-	-	-	2,413	2,413
	Foreign Bill Collection Charge	-	906,738	906,738		-	-
	PRC Issue Charge	-	-	-	-	27,900	27,900
	Credit Rport Charge	-	132,396	132,396	-	125,502	125,502
	Cash Incentive Charge	-	120,239	120,239	-	235,480	235,480
	Foreign Bank Charge	-	-	-	-	7,000	7,000
	Total	**-**	**1,683,094**	**1,683,094**	**-**	**715,484**	**715,484**
19.00	**Non-Operating Income**						
	Bank Interest on SND Account	14,088	13,786	27,874	-	7,734	7,734
	Cash Incentive	-	69,888,866	69,888,866	-	105,726,923	105,726,923
	ERF Grant from World Bank	-	-	-	-	1,996,878	1,996,878
	Realized Foreign Exchange Gain/(Loss)-Export	-	186,703	186,703	-	-	-
	Realized Foreign Exchange Gain/(Loss)-Import	-	-	-	-	(462,072)	(462,072)
	Unrealized Foreign Exchange Gain/(Loss)	-	72,423	72,423	-	5,974,500	5,974,500
	Other Income	-	1,178,143	1,178,143	-		
	Wastage Sales	-	389,806	389,806	-	236,638	236,638
	Total Non-Operating Income	**14,087.87**	**71,729,727**	**71,743,815**	**-**	**113,480,601**	**113,480,601**

20.00 Financial Expense

Long Term Loan	-	51,005,513	51,005,513	-	41,643,018	41,643,018
Short Term Loan	-	2,301,015	2,301,015	-	1,166,611	1,166,611
Overdraft Loan	-	2,860,705	2,860,705	-	2,599,658	2,599,658
Packing Credit Loan	-	1,625,010	1,625,010	-	234,591	234,591
Payment Against Documents	-	4,239,266	4,239,266	-	2,217,303	2,217,303
STL-Cash Incentive Loan	-	-	-	-	1,766,497	1,766,497
Interest on WPPF	-	1,029,241	1,029,241	-	540,641	540,641
HPSM-Transport Loan (Vehicle)	-	631,676	631,676	-	629,645	629,645
Foreign Bank Charge	-	2,156,237	2,156,237	-	1,401,303	1,401,303
Interest on EDF	-	421,630	421,630	-	1,273,384	1,273,384
Total Interest charged for the year	**-**	**66,270,292**	**66,270,292**	**-**	**53,472,650**	**53,472,650**

21.00 Earnings Per Share

Net Profit After Tax [A]	43,279,390	54,482,838
Number of Ordinary Shares attributable to shareholders [B]	28,000,000	23,884,932
Earnings per Share [A/B]	**1.55**	**2.28**

21.01 Weighted Average Number of Ordinary Shares as on 30 June, 2025

The following calculation is for the denominator of the EPS calculation.

	Number of Days Outstanding	Number of Shares in Issue	Weighted Average Number of Shares
Outstanding shares from 01.07.24 to 30.06.25	365	28,000,000	28,000,000
Share issue	0	-	-
Outstanding shares from 30.06.25		**28,000,000**	**-**
			28,000,000

22.00 Diluted Earnings Per Share

Net Profit After Tax [A]	43,279,390	54,482,838
Number of Ordinary Shares attributable to shareholders [B]	28,000,000	23,884,932
Earnings per Share [A/B]	**1.55**	**2.28**

22.00 Net Assets Value per Share

Net Assets of the Company	436,078,068	408,173,678
Number of Ordinary Shares attributable to shareholders [B]	28,000,000	23,884,932
Net Asset Value per Share [A/B]	**15.57**	**17.09**

23.00 Net Operating Cash Flow Per Share

Net Operating Cash Flow	76,902,746	6,361,375
Number of Ordinary Shares attributable to shareholders [B]	28,000,000	23,884,932
Net Operating Cash Flow per Share [A/B]	**2.75**	**0.27**

24.00 Reconciliation of Net Profit with Cash Flow from Operating Activities:

As per Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018: A Reconciliation of Net operating cash flow under Indicect Method is provided below:

Net Profit (Before Tax)	51,048,997	66,268,248
Add: Depreciation	31,326,979	30,880,938
Less: Taxes Paid	(14,332,771)	(11,637,400)
Change in Inventory	(83,792,987)	(20,358,774)
Change in AR	13,379,635	(42,785,810)
Change in Other Receivable	35,029,734	(58,630,974)
Change in Advances	165,408	782,135
Increase in AP	3,029,655	(2,255,715)
Finance expense - Financing Activities	51,005,513	41,643,019
Decrease/(increase) in Liability	(9,957,417)	2,455,708
Net Cash Flow from Operating Activities	**76,902,746**	**6,361,375**

Particulars			Amount in BDT	
			30 June 2025	30 June 2024
25.00 Cash Received from sales and Others				
Turnover during the year	Note	16.00	767,689,272	767,722,128
Changes in Accounts Receivable	Note	6.00	13,379,635	(42,785,810)
Non operating income	Note	19.00	71,729,727	113,480,601
Changes in Incentive Receivable	Note	8.00	35,029,734	(58,630,974)
			887,828,368	**779,785,944**
26.00 Cash Payment vendor & suppliers				
Cost of Goods Sold	Note	17.00	(660,640,345)	(656,432,602)
Changes in Inventories	Note	5.00	(83,792,987)	(20,358,774)
Changes in Trade Payable increase/(decrease)	Note	14.00	3,029,655	(2,255,715)
Depreciation	Note	4.00	31,326,979	30,880,938
Change in Advances, Deposits and Pre-payments	Note	7.00	165,408	782,135
Operating expenses	Note	18.00	(57,732,513)	(100,815,275)
Change in Liabilities Expenses	Note	15.00	3,212,765	(857,704)
Dividend Paid During the year			(15,331,595)	-
Financial expense		20.00	(15,264,779)	(11,829,632)
			(795,027,412)	**(760,886,629)**
27.00 Income Tax Paid				
Payment of AIT	Note	7.02	(14,332,771)	(11,637,400)
VAT Paid			(1,565,439)	(900,541)
			(15,898,210)	**(12,537,941)**
28.00 Acquisition of Property, Plant & Equipment				
Acquisition of Property, Plant & Equipment	Note	4.00	40,141,121	24,558,981
			40,141,121	**24,558,981**
29.00 Share capital				
Increase of share capital	Note	10.00	-	50,000,000
			-	**50,000,000**
30.00 Receipt of Long Term Borrowing				
Changes of Long Term Loan	Note	12.00	(2,993,550)	(3,849,042)
Changes of short Term Loan	Note	13.00	35,177,037	(40,607,768)
Finance expense	Note	20.00	(51,005,513)	(41,643,018)
			(18,822,026)	**(86,099,828)**

31.00 Related Party Disclosure

31.01 Key Management Personnel Compensation

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity. (Para 9; IAS 24- Related Party Disclosure)

		30-Jun-25	30-Jun-24
GM, Merchandising, Product Planning & Marketing	Salary	1,620,000	1,200,000
Manager, PD	Salary	1,020,000	1,200,000
Total Key Management Personnel		**2,640,000**	**2,400,000**

The Company does not have any senior executive personnel at the moment who are involved in planning, directing and controlling activities. The responsibilities at the moment are carried out by the Board and the remunerations of the director mentioned in Note 43 below.

32.00 Directors responsibility statements

The Board of Directors takes the responsibility for the preparation and presentation of these financial statements as per the provision of "The Framework for the Preparation and Presentation of financial statements".

33.00 Financial Risk Management

The Company always concertrates on delivering high value to its stakeholders through appropriate trade-off between risk and return.

Credit Risk

The Company is exposed to credit risk in the form of accounts receivables. Credit risk is mitigated for the Company through export LCs. For local sales, management constantly reviews customer performance and liquidity positions and follows arm's length approach for related party transactions.

Foreign Exchange Risk

The Company is exposed to foreign exchange risk since they are engaged in exporting their products as well as importing raw materials from foreign markets.

Liquidity Risk

The Company uses external financing in the form of term loans and working capital loans from financial institutions. The Company is currently enjoying interest waiver facilities from their financial institutions. In the future, the Company will be exposed to liquidity risks in the form of interest and debt repayments.

34.00 Contingent Liability and Contingent Assets

The Company has no contigent liabilities and assets apart from those have already been disclosed in the Finacial statements.

35.00 Number of employees engaged

Monthly Salary Range (In Taka)	Permanent Basis		30-Jun-25
Below 3,000	-		-
Above 3,000	730		9,701,994
Total	730		9,701,994

36.00 Operating Debt

(I) Debt considered good in respect of which the Company is fully secured:

The debtors occurred in the ordinary course of business are considered good and secured.

(II) Debt considered good for which the Company hold no security other than the debtor's personal security

There is no such debt in this respect as on 30 June 2025.

(III) Debt considered doubtful or bad

The Company does not make provision for doubtful debtas as on 30 June 2025. The Company's receivables are backed my LCs and are considered fully recoverable.

(IV) Debt due by directors or other officers of the Company

There is no such debt in this respect as on 30 June 2025.

(V) Debt due by/from Common Management

The Company has no receivable from management personnel. For more details, refer to Related Party Disclosure note.

37.00 Status of Board Meeting of Directors

During the period 01.07.2024 to 30.06.2025, there were 4 (four) Board Meetings held. The attendance status of all meetings are as follows:

Name of Directors	Position	Meetings Hold	Attended
Sadat Hossain Salim	M.D	4	4
Sara Hossain	Director	4	4
Ms.Rumana Begum	Director	4	4
Ms. Razina Begum	Chairman	4	4
Mahe Alam	Director	4	4
Sabrina Zaman	Director	4	2
Md. Abu Sayed (Tito)	Director	4	4
Md. Zahirul Islam	Director	4	4

38.00 Events after the reporting date

There are no adjusting and non-adjusting post balance sheet events of such importance, non disclosure of which would affec the ability to the users of the financial statements to make proper evaluations and decisions.

The board of directors in its Board meeting held on October 23, 2025, has proposed 10.5% cash dividend for all general shareholders (Excluding Sponsor and Directors) subject to the approval of the shareholders in the next Annual General Meeting schedule to be held on December 29, 2025.

39.00 Segment Reporting

The Company operatres under one operating segment which is manufacturing leather goods. The company also has operations situated in one geographical location. Therefore the company does not have separate operating or geographic segments .therefore there is no additional segment reporting disclosures in the financial staements.

40.00 Comission,Brokerage or Discount Against sales

No comissions or brokerage fees were incurred or paid to distributors nor any discounts were paid against sales.

41.00 Disclosure as per requirement of Schedule XI, Part II of the Company Act, 1994

a) Disclosure as per requirement of schedule Xi,part II ,Para 4

Name of Directors	Position	Remuneration	Festival Bonus	Total Payment
Sadat Hossain Salim	M.D	7,200,000	600,000	7,800,000
Ms. Sara Hossain	Director	2,700,000	225,000	2,925,000
Mahe Alam	Director	2,700,000	225,000	2,925,000
Ms.Rumana Begum	Director	Nill	Nill	Nill
Ms. Razina Begum	Director & Chairman	Nill	Nill	Nill
Sabrina Zaman	Director	Nill	Nill	Nill
Md. Abu Sayed (Tito)	Director	Nill	Nill	Nill
Md. Zahirul Islam	Director	Nill	Nill	Nill

b(i) The Directors of the Company did not take any benefit from the company other than the board meeting fees

Particulars	30-Jun-25	30-Jun-24
a) Expenses reimbursed to manging Agent	Nill	Nill
b) Comission or remuneration payable separately to a managing agent on his	Nill	Nill
c) Comission receivable by the the managing agent or his associate as selling or	Nill	Nill
d) Any other perquisite or benefits in cash or in kind stating approximate money	Nill	Nill
e) other allowances and comissin including guarantee ,comission etc.	Nill	Nill
f) pensions	Nill	Nill
g) Gratuities	Nill	Nill
h) Payments from a provident funds ,subscription and interst thereon	Nill	Nill
i) share Based payments	Nill	Nill
j) Compensation for loss of office	Nill	Nill
K)Consideration in connection with retirement from office	Nill	Nill

C) Disclosure as per requirement of Dchedule XI, part II, Para 8
i) Raw Materials ,Spare Parts ,Packing Materials

Items	Purchase in Taka			Consumption in Taka	Consumption of total purchase
	Import	Local	Total		
Raw Materials (leather &	458,011,748	1,615,225	459,626,973	457,771,773	-
Materials (Accessories)	-	-	-	-	-
Packing Materials	-	-	-	-	-
Spare Parts	-	-	-	-	-
Total	**458,011,748**	**1,615,225**	**459,626,973**	**457,771,773**	**-**

ii) The Company has not incurred any expenditures denominated in foreign currency for the period from 1st July 2024 to 30 June 2025 on account of royalty, know-how, professional fee, consultancy fees and interst .

iii) The Company has not earned any royalty ,know -how or professional fees and consultancy fees denominated in foreign currency

42.00 Additional Disclosure As per Sec:

1. Claim agains the company not acknoledged as debit as on 30.06.2025	Nill
2. Uncalled liability on party paid up shares	Nill
3. Amount of fixed cumulative dividends on preference shares together with the period for which the dividends are in arrears.	Nill
4. other sums for which the company is continggently liable as on 30.06.2024 except letter of credit open in the normal course of business ,again we have the same amount of contingent assets.	Nill
5. The General nature of any credit facilities availabe to the company under any contract and not taken up at date of the Balance Sheet.	Nill
6. Aggregate amount due by directors and other officers of the company or associated undertakings.	Nill
7. Securities amd exchange Rules ,1987, [para 5(A),(iii) of part -1]. The Advances represent against expenses ,goods and services and considered good by the management no collateral security is held against the advance.	Nill

43.00 General

(I) There were no dividends remitted during the year
(II) Amounts appearing in these financial statements have been rounded off ot the nearest Taka whereever considered necessary

Craftman Footwear & Accessories Limited

Fixed Asset Schedule

As at 30 June 2025

Amount in BDT

SL No.	Particulars	Cost				Dep. Rate	Depreciation				WDV as on 30.06.2025
		Opening 01.07.2024	Addition	Adjustment	Closing 30.06.2025		Opening 01.07.2024	Charged During the Year	Adjustment	Closing 30.06.2025	
1	Land & Development	36,838,483	-	-	**36,838,483**	0%	-	-	-	**-**	**36,838,483**
2	Factory Building	237,089,253	2,896,730	-	**239,985,983**	5%	27,592,357	10,547,263	-	**38,139,620**	**201,846,363**
3	Plant & Machinery: Unit-I	24,289,882		-	**24,289,882**	10%	8,279,815	1,601,007	-	**9,880,822**	**14,409,060**
	Unit-II	172,448,814	1,677,500	-	**174,126,314**	10%	47,394,604	12,589,296	-	**59,983,900**	**114,142,414**
4	Generator	1,197,620	-	-	**1,197,620**	10%	334,301	86,332	-	**420,633**	**776,987**
5	Factory Equipments	6,954,961	210,460	-	**7,165,421**	15%	2,166,758	734,015	-	**2,900,773**	**4,264,649**
6	Electric Installation	3,229,902	409,284	-	**3,639,186**	15%	951,699	372,427	-	**1,324,126**	**2,315,060**
7	Deep Tubewell	83,474	-	-	**83,474**	10%	24,143	5,933	-	**30,076**	**53,398**
8	Furniture & Fixture	4,459,874	2,654,998	-	**7,114,872**	10%	845,009	494,236	-	**1,339,245**	**5,775,627**
9	Air Conditioner	2,590,476	160,100	-	**2,750,576**	10%	503,883	216,664	-	**720,548**	**2,030,028**
10	Vehicle	11,906,000	-	-	**11,906,000**	10%	2,481,448	942,455	-	**3,423,903**	**8,482,097**
11	Motor Cycle / Easy bike	288,500	-	-	**288,500**	10%	75,533	21,297	-	**96,829**	**191,671**
12	Crokeries & Cutlaries	122,468	5,120	-	**127,588**	10%	18,338	10,669	-	**29,007**	**98,581**
13	Shoe Last	7,988,165	8,191,965	-	**16,180,130**	10%	523,656	1,156,049	-	**1,679,705**	**14,500,425**
14	Production Equipment		20,963,144	-	**20,963,144**	10%	304,510	1,017,706		**1,322,216**	**19,640,928**
15	Office Equpments	3,118,818	47,920	-	**3,166,738**	10%		314,278	-	**314,278**	**2,852,460**
16	Computer & Accessories	2,593,300	345,900	-	**2,939,200**	15%	369,239	359,552	-	**728,791**	**2,210,409**
17	Office Decoration	4,206,340	856,000	-	**5,062,340**	10%	851,053	378,329	-	**1,229,382**	**3,832,958**
18	TV/Refrigerator	318,600	-	-	**318,600**	15%	97,521	33,162	-	**130,683**	**187,917**
19	Software	2,094,500	-	-	**2,094,500**	10%	415,125	167,938	-	**583,062**	**1,511,438**
20	Fire equipment	1,683,000	1,722,000	-	**3,405,000**	15%	688,187	278,372	-	**966,559**	**2,438,441**
Total		**523,502,430**	**40,141,121**	**-**	**563,643,551**		**93,917,176**	**31,326,979**	**-**	**125,244,155**	**438,399,395**

Depreciation Allocation	Unit-I (Local)	Unit-II (Export)	Aggregated Amount	%
Cost of Goods Sold	-	17,229,839	17,229,839	55
Administrative Expense	-	14,097,141	14,097,141	45
Total			**31,326,979**	

Craftman Footwear & Accessories Limited

Fixed Asset Schedule (Tax Base)

As at 30 June 2025

Amount in BDT

SL No.	Particulars	Cost				Dep. rate	Depreciation				WDV as on 30.06.2025
		Opening 01.07.2024	Addition	Adjustment	Closing 30.06.2025		Opening 01.07.2024	Charged During the Year	Adjustment	Closing 30.06.2025	
1	Land & Development	36,838,483	-	-	**36,838,483**	0%	-	-	-	-	**36,838,483**
2	Factory Building	237,089,253	2,896,730	-	**239,985,983**	10%	40,522,685	23,998,598	-	**64,521,283**	**175,464,700**
3	Plant & Machinery: Unit-I	24,289,882	-	-	**24,289,882**	20%	11,372,784	4,857,976	-	**16,230,760**	**8,059,122**
	Plant & Machinery: Unit-II	172,448,814	1,677,500	-	**174,126,314**	20%	67,989,454	34,825,263	-	**102,814,717**	**71,311,597**
4	Generator	1,197,620	-	-	**1,197,620**	20%	480,706	239,524	-	**720,230**	**477,390**
5	Factory Equipments	6,954,961	210,460	-	**7,165,421**	10%	2,025,978	716,542	-	**2,742,520**	**4,422,901**
6	Electric Installation	3,229,902	409,284	-	**3,639,186**	10%	970,169	363,919	-	**1,334,088**	**2,305,098**
7	Deep Tubewell	83,474	-	-	**83,474**	15%	30,072	12,521	-	**42,593**	**40,881**
8	Furniture & Fixture	4,459,874	2,654,998	-	**7,114,872**	10%	946,711	711,487	-	**1,658,198**	**5,456,674**
9	Air Conditioner	2,590,476	160,100	-	**2,750,576**	10%	544,257	275,058	-	**819,315**	**1,931,261**
10	Vehicle	11,906,000	-	-	**11,906,000**	20%	3,815,475	2,381,200	-	**6,196,675**	**5,709,325**
11	Motor Cycle / Easy bike	288,500	-	-	**288,500**	20%	111,406	57,700	-	**169,106**	**119,394**
12	Crokeries & Cutlaries	122,468	5,120	-	**127,588**	10%	22,982	12,759	-	**35,741**	**91,847**
13	Shoe Last	7,988,165	8,191,965	-	**16,180,130**	10%	908,015	1,618,013	-	**2,526,028**	**13,654,102**
14	Production Equipment		20,963,144	-	**20,963,144**	15%	-	3,144,472	-	**3,144,472**	**17,818,672**
15	Office Equpments	3,118,818	47,920	-	**3,166,738**	10%	427,911	316,674	-	**744,585**	**2,422,153**
16	Computer & Accessories	2,593,300	345,900	-	**2,939,200**	30%	919,801	881,760	-	**1,801,561**	**1,137,639**
17	Office Decoration	4,206,340	856,000	-	**5,062,340**	10%	932,211	506,234	-	**1,438,445**	**3,623,895**
18	TV/Refrigerator	318,600	-	-	**318,600**	10%	99,023	31,860	-	**130,883**	**187,717**
19	Software	2,094,500	-	-	**2,094,500**	50%	1,275,777	818,723	-	**2,094,500**	**-**
20	Fire Equipment	1,683,000	1,722,000	-	**3,405,000**	10%	680,931	340,500	-	**1,021,431**	**2,383,569**
Total		**523,502,430**	**40,141,121**	**-**	**563,643,551**		**134,076,348**	**76,110,782**	**-**	**210,187,130**	**353,456,420**