Financial Statement
of
CAPM Unit Fund.
For the period from 01 July 2024 to 30 June 2025

Malek Siddiqui Wali
Chartered Accountants
Since 1965
9-G, Motijheel C/A (L-2), Dhaka-1000, Bangladesh.

Phone : +88-02-9513471
Email : info@msw-bd.com
Website : www.msw-bd.com

Independent Auditor's Report

To The Trustee CAPM Unit Fund
Report on the Audit of the Financial Statements

Qualified Opinion:

We have audited the financial statements of CAPM Unit Fund, which comprise the Statement of Financial Position as at June 30, 2025, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the fund as at June 30, 2025, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 and other applicable laws and regulations.

Basis for Qualified Opinion:

1. The Securities and Exchange Commission (Mutual Fund) Rules, 2001 — Schedule 5, Section 2 — prohibits a fund from investing more than 10% of its total assets in the shares of a single company. However, the Fund has invested 12.45% of its total assets (at market value) in City Bank PLC, and 10.58% of its total assets (at cost value) in Prime Insurance Company Ltd., which constitutes a non-compliance with the aforementioned rule.

2. The Fund has investment of Taka 5,000,000 in term deposits with CVC Finance Ltd. The NAV per share as on 31 December 2023 and EPS for the year then ended of the aforesaid Company were (Taka 3.33) and (Taka 10.93) respectively. These indicate that investment is doubtful of recovery for which no provision has been made in the accompanying financial statements resulting overstatement of asset and understatement of net loss to the extent of Taka 5,000,000.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of both the Fund and Asset Management Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter:

We draw attention to the Note no. 4.2.2 of these financial statements which describes that the Fund recognizes the Fair Value loss of investment in securities (other than mutual Fund) in Profit or Loss statements and Fair Value gain on said investments has been shown in the Other Comprehensive Income under prudency approach. However, the nature of the investment suggests that the said investment shall be fallen in the category of "Fair value through Profit and Loss" as per paragraph 4.1.2A and 4.1.4 of IFRS 09 and both the fair value gain/ (loss) should be shown in profit or loss statement.

Our opinion is not qualified in respect to these matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements:

In accordance with the Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001, we also report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the Fund so far as it appeared from our examinations of those books;

c) The Statement of Financial Position and Statement of profit and loss and other comprehensive Income of the Fund dealt with by the report are in agreement with the books of account and returns; and

d) The investment was made both as per Rule 56 and Fifth (5^{th}) Schedule of Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001.

Malek Siddiqui Wali, Chartered Accountants
RJSC Firm Registration No: P- 50041/2022

Swadesh Ranjan Saha, FCA
Enrolment No: 0718

Dated, Dhaka
August 21, 2025
Data Verification Code (DVC) No. 2508240718AS933670

CHARTERED ACCOUNTANTS

CAPM Unit Fund
Statement of Financial Position
As at 30 June 2025

Particulars	Notes	Amount in Taka	
		30-June-2025	30-June-2024
ASSETS			
Investments in securities at market price	6	86,566,134	70,437,169
Short term investment (FDR)	7	5,000,000	5,000,000
Prepayments	8	179,973	128,731
Other receivables	9	2,144,839	657,282
Cash and cash equivalents	10	16,130,518	22,126,111
TOTAL ASSETS		**110,021,463**	**98,349,293**
LIABILITIES			
Accrued expenses	11	**2,596,270**	**2,597,157**
TOTAL NET ASSETS		**107,425,193**	**95,752,136**
OWNERS' EQUITY			
Unit fund	12	132,263,000	112,667,000
Unit transaction reserve		(26,313,990)	(23,393,870)
Retained earnings	13	1,476,183	6,479,007
TOTAL OWNERS' EQUITY		**107,425,193**	**95,752,136**
Net Asset Value (NAV) per unit:			
At cost	14	**109.18**	**108.31**
At market price	15	**81.22**	**84.99**

These financial statements should be read in conjunction with annexed notes.

The Financial Statement were approved by the trustee and were signed on its behalf by

Managing Director (CC)	**Compliance Officer**	**Trustee**
Asset Manager	Asset Manager	Bangladesh General Insurance Company Ltd.
CAPM Company Limited	CAPM Company Limited	

Signed in terms of our separate qualified audit report the annexed date even.

Malek Siddiqui Wali, Chartered Accountants
RJSC Firm Registration No: P-50041/2022

Swadesh Ranjan Saha, FCA
Enrolment No: 0718

Dated: Dhaka
August 21, 2025
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CHARTERED ACCOUNTANTS

CAPM Unit Fund
Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2025

Particulars	Notes	Amount in Taka	
		30-June-2025	30-June-2024
INCOME			
Interest income	16	2,802,623	1,878,127
Net gain on sale of marketable securities	17	2,177,610	5,155,003
Dividend income	18	3,756,001	1,544,894
		8,736,233	**8,578,024**
LESS: EXPENSES			
Management fee		2,432,666	2,463,789
Transaction agent fee		67,084	36,128
Trustee fee		85,554	123,934
BSEC annual fee		108,133	107,224
Custodian fee		60,979	59,657
CDBL charges		13,852	4,372
Bank charges, TDS on interest and excise duty		50,746	74,017
Audit fee		55,000	50,000
Advertisement & publicity expenses		158,300	232,600
Bidding fees		-	11,000
		3,032,314	**3,162,720**
Net profit before provision for the year		**5,703,919**	**5,415,304**
Provision for unrealised loss on investment	19	(10,706,743)	(26,277,069)
Net (loss)/profit after provision for the year		**(5,002,824)**	**(20,861,765)**
Other comprehensive income			
Unrealized gain decreased during the year	19	-	(6,134,781)
Total comprehensive (loss)/income for the year		**(5,002,824)**	**(26,996,546)**
Earnings per unit (EPU)	20	**(3.78)**	**(18.52)**

These financial statements should be read in conjunction with annexed notes.

The Financial Statement were approved by the trustee and were signed on its behalf by

Managing Director (CC)
Asset Manager
CAPM Company Limited

Compliance Officer
Asset Manager
CAPM Company Limited

Trustee
Bangladesh General Insurance Company Ltd.

Signed in terms of our separate qualified audit report the annexed date even.

Malek Siddiqui Wali, Chartered Accountants
RJSC Firm Registration No: P-50041/2022

Swadesh Ranjan Saha, FCA
Enrolment No: 0718

Dated: Dhaka
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CHARTERED ACCOUNTANTS

CAPM Unit Fund
Statement of Changes in Equity
For the year ended June 30, 2025

Amounts in Taka

Particulars	Unit Fund	Unit Transaction Reserve	Unrealised Capital Gain	Retained Earnings	Total Equity
Opening Balance as at 01 July 2024	**112,667,000**	**(23,393,870)**	**-**	**6,479,007**	**95,752,136**
Unit subscribed	35,863,000	-	-	-	35,863,000
Unit surrendered	(16,267,000)	-	-	-	(16,267,000)
Dividend paid	-	-	-	-	-
Premium on unit subscribed	-	(5,150,703)	-	-	(5,150,703)
Premium on unit surrendered	-	2,230,584	-	-	2,230,584
Net profit for the period	-	-	-	(5,002,824)	(5,002,824)
Unrealized gain decreased during the year	-	-	-	-	-
Balance as at 30 June 2025	**132,263,000**	**(26,313,990)**	**-**	**1,476,183**	**107,425,193**

For the period from July 01, 2023 to June 30, 2024

Amounts in Taka

Particulars	Unit Fund	Unit Transaction Reserve	Unrealised Capital Gain	Retained Earnings	Total Equity
Opening Balance as at 01 July 2023	**107,476,000**	**(22,139,408)**	**6,134,781**	**40,506,582**	**131,977,955**
Unit subscribed	14,382,000	-	-	-	14,382,000
Unit surrendered	(9,191,000)	-	-	-	(9,191,000)
Dividend paid	-	-	-	(13,165,810)	(13,165,810)
Premium/discount on unit subscribed	-	(371,223)	-	-	(371,223)
Premium/discount on unit surrendered	-	(883,239)	-	-	(883,239)
Net profit for the period	-	-	-	(20,861,765)	(20,861,765)
Unrealized gain decreased during the year	-	-	(6,134,781)	-	(6,134,781)
Balance as at 30 June 2024	**112,667,000**	**(23,393,870)**	**-**	**6,479,007**	**95,752,136**

These financial statements should be read in conjunction with annexed notes.

The Financial Statement were approved by the trustee and were signed on its behalf by

Managing Director (CC)
Asset Manager
CAPM Company Limited

Compliance Officer
Asset Manager
CAPM Company Limited

Trustee
Bangladesh General Insurance Company Ltd.

Signed in terms of our separate qualified audit report the annexed date even.

Malek Siddiqui Wali, Chartered Accountants
RJSC Firm Registration No: P-50041/2022

Swadesh Ranjan Saha, FCA
Enrolment No: 0718

Dated: Dhaka
August 21, 2025
DVC: 2508240718AS933670

CHARTERED ACCOUNTANTS

CAPM Unit Fund
Statement of Cash Flows
For the year ended June 30, 2025

Particulars	Amount in Taka	
	30-June-2025	30-June-2024
A. Cash flows from operating activities		
Interest and coupon income realized	3,095,699	1,870,208
Dividend income received	2,465,203	1,433,055
Gain on sale of marketable securities	2,177,610	5,155,003
Prepayments	(51,242)	(184,327)
Payment made for expenses	(3,033,201)	(3,981,186)
Net cash flows from operating activities	**4,654,068**	**4,292,754**
B. Cash flows from investing activities		
Acquisition of shares from secondary market	(67,797,778)	(10,212,610)
Investment in IPO/Right application	(680,484)	(17,230,000)
Investment returned from IPO	-	10,884,430
Proceeds from sale of shares in secondary market	41,152,720	16,038,821
Net cash used in investing activities	**(27,325,542)**	**(519,359)**
C. Cash flows from financing activities		
Proceeds from sale of units	38,095,428	15,277,230
Payments made for re-purchase of units	(21,419,547)	(11,103,159)
Dividend paid	-	(13,165,810)
Net cash (used in)/flows from financing activities	**16,675,881**	**(8,991,739)**
Net cash flows during the year (A+B+C)	**(5,995,594)**	**(5,218,344)**
Cash and cash equivalents at the beginning of the year	22,126,111	27,344,455
Cash and cash equivalents at the end of the year	**16,130,518**	**22,126,111**
Net operating cash flows during the year	4,654,068	4,292,754
Number of outstanding units	1,322,630	1,126,670
Net operating cash flows per unit (NOCFPU)	**3.52**	**3.81**

These financial statements should be read in conjunction with annexed notes.

The Financial Statement were approved by the trustee and were signed on its behalf by

Managing Director (CC)	**Compliance Officer**	**Trustee**
Asset Manager	Asset Manager	Bangladesh General Insurance Company Ltd.
CAPM Company Limited	CAPM Company Limited	

Signed in terms of our separate qualified audit report the annexed date even.

Malek Siddiqui Wali, Chartered Accountants
RJSC Firm Registration No: P-50041/2022

Swadesh Ranjan Saha, FCA
Enrolment No: 0718

Dated: Dhaka
August 21, 2025
DVC: 2508240718AS933670

CHARTERED ACCOUNTANTS

CAPM Unit Fund
Notes to the Financial Statements
As at and for the year ended 30 June 2025

1 Introduction

CAPM Unit Fund (hereinafter referred to as "the Fund"), an Open-End Mutual Fund was established on 24 March 2013 under the Trust Act, 1882, registered under the Registration Ac! 1908 and subsequently on 05 May 2013 registered as an Open-End Mritual Fund from the Bangladesh Securities and Exchange Commission with a total paid-up capital of Taka 100 million divided into I million units of Taka 100 each.

Bangladesh General Insurance Company Limited (BGIC) is the Trustee while BRAC Bank PLC is the Custodian of the Fund and CAPM (Capital & Asset Portfolio Management) Company Limited is the Asset Manager of the Fund

2 Closure of accounting year of the Fund

The Fund has been consistently closing its books of account as at 30 June every year

3 Objectives

The objectives of the CAPM Unit Fund are to achieve long term capital appreciation with regular dividend income by investing in a diversified portfolio predominantly consisting of equity and debt related securities of Bangladesh Capital Market and to outperform Bangladesh price inflation in the long run. The serene has been designed to serve the latent demand of better return-oriented savings scheme in the country. This will allow investors to save and invest simultaneously.

4 Significant accounting policies

4.1 Basis of accounting

The financial statements are prepared under historical cost convention on going concern basis and in conformity with the Generally Accepted Accounting Principles (GAAP) following International Accounting Standards (IAS), Interactional Financial Reporting Standards (IFRS), Securities and Exchange Rules, and Securities and Exchange Commission (Mutual Fund) Rules, 2001.

4.2 Marketable investments

a) Investment in shares which are actively traded on a quoted market are designated at fair value (market price) through statement of profit or loss and other comprehensive income. Gains or losses arising from a change in the fair value of such financial assets are recognized in the statement of profit or loss and other comprehensive income.

b) Stock dividend (bonus shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the statement of financial position date.

4.2.1 Market Price Calculation of Marketable Securities:

For valuation purposes of marketable securities, the Unit Fund determines the market price of shares by averaging the prices quoted by the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE).

4.2.2 Valuation of Marketable Securities (other than mutual Fund)

The Fund recognizes the Fair Value loss of investment in marketable securities (other than mutual Fund) in Profit or Loss statements and Fair Value gain on said investments has been shown in the Other Comprehensive Income under prudency approach.

4.3 Income

Dividend income (cash) is recognized when shareholder's right to receive payment is established. Interest income is recognized when it accrues. Cash dividend/interest/coupon income is recognized net of tax deducted.at source, if any.

Although the financial condition of CVC Finance Limited is not satisfactory, the company's management has decided to recognize income from the said investment on a cash basis, rather than on an accrual basis.

Gain/loss on sale marketable securities is recognized on transaction date. Cost is charged to gain or loss on FIFO basis.

4.4 Preliminary and issue expenses

Preliminary and issue expenses have been written off over a period of seven years on a straight line method

4.5 Management fee

Management fee is charged as per Trust Deed as well as the provision of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001. The fee is accrued and payable annually at the following rates:

NAY (Taka)	Percentage
On weekly average NAV up to Taka 50 million	2.5
On next 200 million of weekly average NAV	2
On next 250 million of weekly average NAV	1.5
On rest of weekly average NAV	1

4.6 Trustee fee

The Trustee is entitled to an annual Trusteeship Fee @ 0.1% of the Net Asset Value (NAy) of the Fund only payable semi-annually during the life of the Fund as per Trust Deed.

4.7 Transaction agent fee

The Fund pays cofilmissions to the authorized transaction agent(s) appointed by the Asset Management Company @0.15% on both the subscription and surrender amount.

4.8 Custodian fee

The Fund pays to the Custodian a safe keeping @ 0.05 percent per annum of balance securities held by the Fund calculated on the basis of average month end value per annum and trade settlement fee of Taka 200 per trade.

4.9 Taxation

Income of the Fund is exempted from tax as per S.R.O. No. 333-AIN/Income Tax/2011, dated 02 October 2011

4.10 Dividend policy

Pursuant to the Securities and Exchange Commission (Mutual Fund) Rules, 2001 or any amendments of the Rules by Bangladesh Securities and Exchange Commission time to time, the Fund shall distribute by way of dividend in quarterly, serine-annually and/or annually as decided in the trustee meeting to the holders of the units after the closing of the annual accounts an amount which shall minimum 70 % of net income.

5 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka;
ii) Previous year's figures have been rearranged, wherever considered necessary to conform current year's presentation.

Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
6	**Investment in securities at market price**		
	Investment in marketable securities	86,566,134	66,187,169
	IPO share application money	-	4,250,000
		86,566,134	**70,437,169**
7	**Short term investment (FDR)**		
	CVC Finance Limited	**5,000,000**	**5,000,000**
	The tenure of the above investment is 12 months and interest rate is 12%.		
8	**Prepayments**		
	Trustee fee	51,334	24,222
	Annual fee - BSEC	128,639	104,509
		179,973	**128,731**
9	**Other Receivables**		
	Income receivable from bond	-	200,200
	Receivable from brokerhouse	489,835	-
	Interest receivables (note - 9.1)	20	92,896
	Cash dividend receivables (note - 9.2)	1,654,984	364,186
		2,144,839	**657,282**
9.1	**Interest Receivables**		
	Interest receivables from short term investment (FDR)	-	92,896
	Interest receivables from bank	20	-
		20	**92,896**
9.2	**Cash Dividend receivables**		
	Aamra Technologies Limited	14,024	-
	Marico Bangladesh Ltd	668,460	-
	NRB Bank PLC	-	142,308
	Orion Pharma Ltd.	35,000	-
	Prime Insurance Company Ltd.	-	221,878
	The City Bank PLC	937,500	
		1,654,984	**364,186**
10	**Cash and cash equivalents**		
	Cash at banks with:		
	Community Bank Bangladesh PLC - SND A/C	6,530,770	9,662,371
	Midland Bank Limited-SND- A/C	1,425	-
	Trust Bank Limited - CD A/C	18,099	13,791
	Trust Bank Limited - SND A/C	2,139,458	4,940,154
	Trust Bank Limited - SND A/C	1,435	-
	Union Bank PLC - MSND A/C	7,439,331	7,509,795
		16,130,518	**22,126,111**
11	**Accrued expenses**		
	Management fee	2,432,666	2,463,789
	Custodian fee	41,520	28,343
	Payable to Trustee	-	18,897
	Audit fee	55,000	50,000
	Transaction agent fee	67,084	36,128
		2,596,270	**2,597,157**

Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
12	**Unit fund**		
	Opening balance as at 01 July	112,667,000	107,476,000
	Add: New subscription of 3,58,630 units of Taka 100 each	35,863,000	14,382,000
		148,530,000	**121,858,000**
	Less: Surrendered of 1,62,670 units of Taka 100 each	(16,267,000)	(9,191,000)
	Closing balance as at 30 June	**132,263,000**	**112,667,000**
13	**Reatained Earnings**		
	Opening balance as at 01 July	6,479,007	40,506,582
	Add: Net (loss)/profit during the year	(5,002,824)	(20,861,765)
		1,476,183	**19,644,817**
	Less: Dividend paid during the year	-	(13,165,810)
	Balance as at 30 June	**1,476,183**	**6,479,007**
14	**Net Asset Value (NAV) Per Unit at cost price**		
	Total net asset value at market price	107,425,193	95,752,136
	Add: Unrealized (loss)/gain	(36,983,812)	(26,277,069)
	Total net asset value at cost price	**144,409,006**	**122,029,205**
	Number of units	1,322,630	1,126,670
	NAV per unit at cost price	**109.18**	**108.31**
15	**Net Asset Value (NAV) per unit at market price**		
	Total net asset value at market price	107,425,193	95,752,136
	Number of units	1,322,630	1,126,670
	NAV per unit at market price	**81.22**	**84.99**
16	**Interest income**		
	Interest income from bank deposit	1,947,319	928,506
	Interest income from short term deposit (FDR)	457,104	468,579
	Income from Sukuk bond	398,200	481,042
		2,802,623	1,878,127
17	**Net gain on sale of marketable securities**		
	Agro Organica PLC	-	94,223
	Beacon Pharmaceuticals LTD	-	2,925,341
	Craftsman Footwear and Accessories Limited	-	72,969
	CWT-Sadharan Bima Growth Fund	-	107,100
	Grameenphone Ltd.	173,346	-
	ICB AMCL CMSF Golden Jubilee Mutual Fund	-	1,049,912
	Linde Bangladesh Ltd	26,330	-
	Marico Bangladesh Limited	1,741,735	124,780
	Midland Bank Limited	-	53,000
	MK Footwear PLC	-	184,790
	National Tea Company Ltd.	(752,823)	-
	NRB Bank Limited	267,308	108,000
	Olympic Industries Ltd.	1,164,441	-
	One Bank PLC	38,398	-
	Orion Pharma Ltd.	(2,605,217)	-
	Prime Insurance Company Ltd.	-	(444)
	Sikder Insurance Company Ltd.	-	78,600
	Simtex Industries Limited	-	293,733
	Techno Drugs Ltd.	2,645,205	-

Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
	The City Bank PLC	(481,183)	-
	The IBN SINA Pharmaceutical Industry PLC	39,089	-
	Web Coats PLC	-	88,659
	Total gain on sale of marketable securities	**2,256,628**	**5,180,666**
	Less: Brokerage fee	(79,019)	(25,663)
	Net gain on sale of marketable securities	**2,177,610**	**5,155,003**
18	**Dividend Income**		
	Aamra Technologies Ltd	14,024	140,240
	Bangladesh Submarine Cable PLC	166,775	151,725
	Beacon Pharmaceuticals PLC	106,706	121,421
	British American Tobacco Bangladesh Company Limited	15,000	5,000
	Cash Dividend from Unknown Sources	800	-
	CWTSBGF	-	68,000
	GPH Ispat Ltd.	38,771	18,463
	Grameenphone Ltd	183,838	-
	Ifad Autos Ltd.	1,619	16,065
	Index Agro Industries Ltd	36,250	29,000
	Lafarge Holcim Bangladesh Limited.	39,558	2,050
	LANKABANGLA1STUF	112,200	112,200
	LB Gratuity Opportunities Fund	-	225,000
	Linde Bangladesh Ltd.	123,200	-
	Marico Bangladesh Limited	1,669,312	-
	Midland Bank PLC	-	4,200
	NRB Bank Ltd.	-	142,308
	Olympic Industries Ltd.	2,673	75,438
	Orion Pharmaceuticals Ltd	35,000	35,000
	Prime Insurance Company Limited	-	406,878
	Renata Ltd..	38,263	25,994
	Sikder Insurance Company Limited	1,642	-
	Techno Drugs Ltd.	6,000	-
	The City Bank PLC	937,500	-
	Walton Hi-tech Industries PLC	226,870	194,460
	Total dividend income during the year	**3,756,001**	**1,773,440**
	Less: Adjustment made	-	228,546
	Total dividend income during the year	**3,756,001**	**1,544,894**
19	**Unrealized capital gain**		
	Investment in marketable securities - at market price	86,566,134	70,437,169
	Investment in marketable securities - at cost price	123,549,946	96,714,238
	Total unrealized gain/(loss) at the year end	**(36,983,812)**	**(26,277,069)**
	Less: Opening balance of unrealized capital gain/(loss)	(26,277,069)	6,134,781
	Total decrease in fair value during the year	**(10,706,743)**	**(32,411,851)**
	The above changes in fair value has been accounted for as follows:		
	Provision for unrealized loss on investment	-	(26,277,069)
	Decrease in unrealized gain as other comprehensive income	-	(6,134,781)
		-	(32,411,851)

Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
20	**Earnings Per Unit (EPU)**		
	Net (loss)/profit for the year (A)	(5,002,824)	(20,861,765)
	Number of units (B)	1,322,630	1,126,670
	Earnings per unit (EPU) (A÷B)	**(3.78)**	**(18.52)**

21 Events After The Reporting Date:

The Board of Trustee of the Fund at the meeting of the Board held on August 19, 2025 has approved No Dividend to the unit holders of the fund.

Annexure-A

Name of Asset Manager: CAPM (Capital & Asset Portfolio Management) Company Ltd.

Name of the Schems/Mutual Fund: CAPM Unit Fund

Portfolio Statements as at June 30, 2025

I. Investment in Capital Market Securities (Listed):

[Figure in Bangladeshi Taka]

SL	Investment in Stocks/ Securities (Sectorwise)		No of Shares/ Units	Cost Value	Cost Value/ Units	Market Value	Market Value/ Units	Appreciation (or Diminution) in the MarketValue /Fair Value of Investments	% Change (interms of cost)	% of Total Investments
	A. Shares of Listed Companies (Script wise)									
1	IT Sector	AAMRATECH	140,240	5,900,153	42.07	1,654,832	11.80	(4,245,321)	-71.95%	4.08%
2	Food & Allied	BATBC	500	0	0.00	140,550	281.10	140,550	0.00%	0.00%
3	Telecommunication	BSCPLC	35,000	7,570,102	216.29	4,196,500	119.90	(3,373,602)	-44.56%	5.23%
4	Pharmaceuticals & Chemicals	BEACONPHAR	53,353	12,434,650	233.06	5,578,056	104.55	(6,856,594)	-55.14%	8.59%
5	Bank	CITYBANK	693,750	13,854,894	19.97	13,701,563	19.75	(153,331)	-1.11%	9.58%
6	Engineering	GPHISPAT	38,771	1,897,860	48.95	672,677	17.35	(1,225,183)	-64.56%	1.31%
7	Telecommunication	GP	18,702	6,082,999	325.26	5,676,992	303.55	(406,007)	-6.67%	4.20%
8	Engineering	IFADAUTOS	16,225	1,341,510	82.68	354,516	21.85	(986,994)	-73.57%	0.93%
9	Miscellaneous	INDEXAGRO	16,770	1,795,517	107.07	1,071,603	63.90	(723,914)	-40.32%	1.24%
10	Cement	LHB	10,410	712,670	68.46	494,475	47.50	(218,195)	-30.62%	0.49%
11	Pharmaceuticals & Chemicals	MARICO	2,926	5,100,404	1743.13	7,078,140	2419.05	1,977,736	38.78%	3.53%
12	Ceramics Sector	MONNOCERA	8,000	759,665	94.96	666,000	83.25	(93,665)	-12.33%	0.53%
13	Food & Allied	NTC	5,693	680,484	119.53	855,089	150.20	174,604	25.66%	0.47%
14	Food & Allied	OLYMPIC	2,673	327,591	122.56	395,604	148.00	68,013	20.76%	0.23%
15	Bank	ONEBANKPLC	1,177,767	10,420,296	8.85	8,244,369	7.00	(2,175,927)	-20.88%	7.20%
16	Pharmaceuticals & Chemicals	ORIONPHARM	351,647	11,069,432	31.48	10,602,157	30.15	(467,275)	-4.22%	7.65%
17	Insurance	PRIMEINSUR	184,898	15,547,060	84.08	4,807,348	26.00	(10,739,712)	-69.08%	10.75%
18	Pharmaceuticals & Chemicals	RENATA	4,159	2,486,975	597.97	2,031,256	488.40	(455,720)	-18.32%	1.72%
19	Insurance	SICL	5,473	54,730	10.00	106,450	19.45	51,720	94.50%	0.04%
20	Pharmaceuticals & Chemicals	TECHNODRUG	5,000	170,000	34.00	140,500	28.10	(29,500)	-17.35%	0.12%
21	Pharmaceuticals & Chemicals	IBNSINA	19,044	5,557,038	291.80	5,599,888	294.05	42,851	0.77%	3.84%
22	Engineering	WALTONHIL	6,482	8,271,507	1276.07	2,648,869	408.65	(5,622,638)	-67.98%	5.72%
	Sub-Total			**112,035,536**		**76,717,434**		**(35,318,103)**		**77.44%**

CHARTERED ACCOUNTANTS

	B. Listed Mutual Funds/CIS (Script wise)								
1									
	Sub-Total		**-**		**-**		**-**		**0.00%**
	C. Listed Bond/Debenture/Islamic Securities (Script wise)								
1	BEXGSUKUK	44,000	4,024,409.51	91.46	2,149,400.00	48.85	(1,875,010)	-46.59%	2.78%
	Sub-Total		**4,024,409.51**		**2,149,400.00**		**(1,875,009.51)**		**2.78%**
	D. Other Listed Securities (Script wise), If any (IPO Investn								
1							-		0.00%
	Sub-Total		**-**		**-**		**-**		**0.00%**
	Grand Total of Capital Market Securities (Listed)		**116,059,946**		**78,866,834**		**(37,193,112)**		**80.22%**

II. Investment in Capital Market Securities (Non-Listed):

SL	Investment in Stocks/ Securities (Sectorwise)	No of Shares/ Units	Cost Value	Cost Value/ Units	Fair Value /Market Value**	Market Value/ Units	Appreciation (or Diminution) in the MarketValue /Fair Value of Investments	% Change (interms of cost)	% of Total Investments
	A. Open-End Mutual Funds (Script wise)*								
1	LankaBangla 1st Balanced Unit Fund	374,000	3,740,000	10.00	4,001,800	10.70	261,800	7.00%	2.59%
2	LB Gratuity Opportunities Fund	375,000	3,750,000	10.00	3,697,500	9.86	(52,500)	-1.40%	2.59%
	Sub-Total		**7,490,000**		**7,699,300**		**209,300**		**5.18%**
	B. Pre-IPO Placement Shares, If any								
1									
	Sub-Total		-		-		-		
	C. Non-Listed Bond/Debenture/Islamic Securities (Script wise)								
			-						
	Sub-Total		-		-		-		
	Grand Total of Capital Market Securities (Non-Listed)		**7,490,000**		**7,699,300**		**209,300**		**5.18%**

For Open-ends Mutual Funds. Surrender value shall be considered as Market Value** For other non-listed securities. Fair value shall be considered following International Financial Reporting Standards (IFRSs) and be reported once a year in the annual audited financial statements of the Fund/Scheme

CHARTERED ACCOUNTANTS

III. Cash and Cash Equivalents and Investments in Securities not related to [Figure in Bangladeshi Taka]

A. Money Market Investments (Script wise)			Types (G.Sec/Others	No of Instrument	Cost Value	Market Value /Fair Value	Appreciation (or Diminution) in the MarketValue /Fair Value
Sub-Total							
B. Term Deposit/Investment:							
No and Date	**Bank/Non-Bank Name**		**Rate of Interest/Profit**	**Investment Value**	**Maturity Date**		
1	CVC Finance Ltd.		12.00%	5,000,000	24-Oct-25		
Sub-Total				**5,000,000**			
C. Cash at Bank:							
A/C No.	**Bank Name**	**Type**	**Rate of Interest/Profit**	**Available Balance**	**N/A**		
0056-0320000417	Trust Bank Ltd	SND	2.00%	1,435			
0056-0320000051	Trust Bank Ltd	SND	1.00%	2,139,458			
0016-0210013011	Trust Bank Ltd.	CD	0.00%	18,099			
0002-1090001838	Midland Bank Limited	CD	2.50%	1,425			
70324256301	Community Bank Bangladesh Limited	SND	6.00%	6,530,770			
0291210000354	Union Bank Ltd.	MSND	4.00%	7,439,331			
Sub-Total				**16,130,518**			
D. Cash in Hand:					N/A		
Sub-Total							
Total Cash and Cash Equivalents and Investments in Securities not related to Capital Market:				**21,130,518**	**-**	**-**	

Total Investment=(I+II+III)			**144,680,464**	**107,696,652**	**(36,983,812)**

CHARTERED ACCOUNTANTS