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KAZI ZAHIR KHAN & CO.
Chartered Accountants
Since 1980

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ABACUS
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Baraka Patenga Power Limited and It's Subsidiary

Khairun Bhaban (6th Floor), Mirboxtola, Sylhet

Independent Auditors' Report

&

Financial Statements

of

Baraka Patenga Power Limited

as on and for the year ended June 30, 2025

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Baraka Patenga Power Limited

Khairun Bhaban (6th Floor), Mirboxtola, Sylhet

for the year ended June 30, 2025

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INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF BARAKA PATENGA POWER LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **"Baraka Patenga Power Limited and It's Subsidiary"** ("the Group"), which comprise the statement of financial position as at June 30, 2025 and the statement of profit or loss and other comprehensive income, statement of changes in equity, statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated and separate financial statements give a true and fair view of the financial position of the Group and separate financial position of the Company as at June 30, 2025 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act, 1994, Securities and Exchange Rules, 2020 and other applicable laws and regulations.

Basis for Opinion

Qualified Exhibits in Karnaphuli Power Limited's Independent Auditors' Report:

1. In reference to the Section 2(10) of the Bangladesh Labour Act, 2006, the company has required to maintain the Gratuity payment arrangement and that should be accounted for under the guideline of IAS 19 incorporating accrual basis accounting. However, the company is maintaining such Gratuity payment arrangement on cash basis. In effect, the liability is understated and profit for the year & equity (Retained Earnings) are overstated. Due to the lack of necessary data, we were unable to quantify the exact effect on the financial statements. Nevertheless, in our professional judgment, the impact of this departure from IAS 19 is considered material

Qualified exhibits in Baraka Shikalbaha Power Limited's independent auditors' report:

1. In reference to the Section 2(10) of the Bangladesh Labour Act, 2006, the company has required to maintain the Gratuity payment arrangement. However, the company is not maintaining such Gratuity payment arrangement, which is material non-compliance of the Bangladesh Labour Act, 2006.
2. The company did not maintain deferred tax on temporary difference between tax base and accounting base value of investment in marketable securities of Tk. 1.89 crore.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirement that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

1. We draw attention to the disclosures in Note 1.02 and 3.02(d) of the financial statements, which indicate that the Company depreciates its Plant & Machinery over an estimated useful life of 30 (thirty) years. The economic life of these assets should aligns with the initial term of the Power Purchase Agreement (PPA) with BPDB. However, the PPA also contains provision for possible renewal after the initial term. Considering the renewal option, management has assessed that a longer useful life is appropriate for depreciation purposes.
2. We draw attention to Note 3.10 (C) of the Financial Statements, which describes that the Company did not make WPPF provision during the year because of the Bangladesh Independent Power Producers Association (BIPPA) has applied to Ministry of Labor and Employment via Ministry of Power, Energy and Mineral Resources (MPEMR) to exempt the Private Power Generation Company from making provision of WPPF. Our opinion is not modified in respect to this matter.

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Independent Auditors' Report (Continued)

Emphasis Matter Exhibits in Karnaphuli Power Limited's Independent Auditors' Report:

1. We draw attention to the note no. 40.00 of the Financial Statements, which describes that the company did not make WPPF provision during the year because of the Bangladesh Independent Power Producers Association (BIPPA) has applied to the Ministry of Labour and Employment via Ministry of Power, Energy and Mineral Resources (MPEMR) to exempt the Private Power Generation Company from making provision of WPPF. Our opinion is unmodified in respect to this matter.
2. With reference to the note no. 1.02 and 3.01 the Company depreciates its Plant & Machinery over an estimated useful life of 30 (thirty) years. We note that the economic life may be limited to 15 (fifteen) years (having remaining term of 9 (nine) years at reporting date) accorfing to the original Power Purchase Agreements (PPA) with BPDB and depreciation shall be charged using consumable useful as required by Paragraph 57 of IAS 16, Property, Plant and Equipment. Considering the renewal option in the original PPA, the Company continued to depreciate using 30-year useful life for these assets will remain economic value the Plant & Machinery of Tk. 317 crore at the end of the original PPA.

Emphasis Matter exhibits in Baraka Shikalbaha Power Limited's independent auditors' report:

1. We draw attention to the note no. 42.00 of the Financial Statements, which describes that the company did not make WPPF provision during the year because of the Bangladesh Independent Power Producers Association (BIPPA) has applied to the Ministry of Labour and Employment via Ministry of Power, Energy and Mineral Resources (MPEMR) to exempt the Private Power Generation Company from making provision of WPPF. Our opinion is unmodified in respect to this matter.
2. With reference to the note no. 1.02 and 3.01 the Company depreciates its Plant & Machinery over an estimated useful life of 30 (thirty) years. We note that the economic life may be limited to 15 (fifteen) years (having remaining term of 9 (nine) years at reporting date) according to the onginal Power Purchase Agreement (PPA) with BPDB and depreciation shall be charged using consumable useful as required by Paragraph 57 of IAS 16, Property, Plant and Equipment. Considering the renewal option in the original PPA, the Company continued to depreciate using 30-year useful life for these assets will remain economic value of the Plant & Machinery of Tk. 328 crore at the end of the original PPA.

Emphasis Matter exhibits in Baraka Securities Limited's independent auditors' report:

1. As disclosed in note-10.00 "Investment in Marketable Securities" and note-18.00 "Other Provision" of the financial statements, we draw attention that the management of the Company stated the Investment in Marketable Securities at cost value rather than the market value following the Directives issued by BSEC and made provision against the unrealized gain according to those Directives, which is stated in note- 18.02. This provision is made as per BSEC Directives but it is a non-compliance of IAS-32: Financial Instruments: Presentation.

Other Matter

1. During our audit, we found that the Company did not arrange any actuarial valuation to quantify actuarial liabilities which is non-compliance of IAS-19.
2. The Baraka Patenga Power Limited & its subsidiaries named Baraka Shikalbaha Power Limited & Karnaphuli Power Limited operates to generate and supply with the capacity of 50MW, 105MW and 110MW respectively of electricity under the contract with BPDB. The initial contract period between BPDB and the individual companies (BPPL & its subsidiaries) was 15 years from the commercial operation date. The remaining period of contract is 3 years 6 months, 8 years 8 months and 8 years 7 months for BPPL and its subsidiaries KPL and BSPL respectively.
3. During our audit management of the Ccompany was not able to provide us fixed asset register.
4. The financial statements of the Subsidiaries named Karnaphuli Power Limited and Baraka Shikalbaha Power Limited were audited by other auditors named Malek Siddiqui Wali, Chartered Accountants who expresed modified opinion on those financial statements on 30 June, 2025.

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Independent Auditors' Report (Continued)

Other Matter Exhibits in Karnaphuli Power Limited's Independent Auditors' Report:

1. It has been observed that the company did not recognize or disclose lease liabilities in respect of the Tank rent contract in its financial statements, despite having lease agreements for the use of assets As per the requirements of IFRS 16. Leases, a lessee is required to recognize a right-of-use asset and a corresponding lease liability for all lease contracts (except short-term or low-value leases).
2. The statutory auditor of the Company for the year ended June 30, 2024 (comparative financial statements of 2025), was Kazi Zahir Khan & Co Chartered Accountants, who issued an unmodified audit opinion on the financial statements. As Kazi Zahir Khan & Co Chartered Accountants were also the auditors of the preceding financial year, we do not express a separate opinion on the opening balances of the financial statements

Other Matter exhibits in Baraka Shikalbaha Power Limited's independent auditors' report:

1. It has been observed that the company did not recognize or disclose lease liabilities in respect of the Tank rent contract in its financial statements, despite having lease agreements for the use of assets. As per the requirements of IFRS 16. Leases, a lessee is required to recognize a right-of-use asset and a corresponding lease liability for all lease contracts (except short-term or low-value leases)
2. The statutory auditor of the Company for the year ended June 30, 2024 (comparative financial statements of 2025), was Kazi Zahir Khan & Co. Chartered Accountants, who issued an unmodified audit opinion on the financial statements. As Kazi Zahir Khan & Co. Chartered Accountants were also the auditors of the preceding financial year, we do not express a separate opinion on the opening balances of the financial

Our opinion is not qualified in respect to these matters.

Key Audit Matters

Key audit matters are those matters that, in the auditors' professional judgement, were most significance in the audit of the financial statements for the year ended June 30, 2025. The matters, and any comments we make on the results of our procedures thereon, were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion in these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters.

Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis of our audit opinion on the accompanying financial statements.

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Independent Auditors' Report (Continued)

Description of Key Audit Matters

Key Audit Matter	How Our Audit Addressed the Key Audit Matter
Valuation of Property, Plant and Equipment (PPE):	
The carrying value of property, plant & equipment amounts to Tk. 2,884,959,306 which is 44.83% of total assets. This represents a significant amount in the Company's statement of financial position as at June 30, 2025. There is a risk of: - determining which costs meet the criteria for capitalization; - determining the date on which the assets is recognized to property, plant & equipment and depreciation commences; - the estimation of economic useful lives and residual values assigned to property, plant & equipment. We identified the carrying value of property, plant & equipment as a key audit matter because of the high level of management judgement involved and because of its significance to the financial statements. See note no 4.00 to the financial statements.	Our audit procedures to assess the carrying value of property, plant & equipment included the following: Our audit procedures included controls testing and substantive procedures covering, in particular: - Assessing the design, implementation and operating effectiveness of key internal controls over the completeness, existence and accuracy of property, plant & equipment, including the key internal controls over the estimation of useful economic lives and residual values. - Assessing, on a sample basis, costs capitalized during the year by comparing the costs capitalized with the relevant underlying documentation, which included purchase agreements and invoices, and assessing whether the costs capitalized met the relevant criteria for capitalization. - Testing the key controls over the management's judgment in relation to the accounting estimates of the depreciable lives and residual values of property, plant & equipment. - Reconcile on a sample basis the additional capitalized costs for the year to the underlying invoices and supporting documents. - We assessed the Company's capitalizations policy for compliance with IAS-16 and tested the expenditure capitalized against the capitalizations policy. - We reviewed minutes of Board meetings for approval of the total capitalization cost. - We traced payments to supporting documents. - We assessed whether the costs capitalized met the recognition criteria set forth in IAS-23 Borrowing costs, in relation to the capitalization of borrowing costs. - We assessed the adequacy of the disclosures of the financial statements.

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Independent Auditors' Report (Continued)

Key Audit Matter	How our audit addressed the key audit matter
Inventories:	
Inventories represent about 09.62% of the total assets of the Company; inventories are thus a material item to the financial statements. Please refer to note 11.00 to the financial statements. As described in the accounting policy note 3.08 to the financial statements, inventories are valued at the lower of the cost or net realizable values. As such, management is required to make judgments in determining whether inventories are being appropriately valued and also need to make provision for aged inventories, if required. Due to the value and volume of inventories being held by the Company at the reporting date and presentation thereof, inventories has been considered as a key audit matter.	Our audit procedures to assess the carrying value of inventories included the following: - Tested the operating effectiveness of key controls over inventories; including observing the process of management's year-end inventory count. - Verified a sample of inventory items to ensure that costs have been appropriately recorded. - Tested on a sample basis the net realizable value by comparing costs to recent selling prices and assessing the reasonableness of any resulting write down of inventory items. - Assessed whether appropriate provision have been recognized for aged, damaged, slow moving or obsolete inventories by reviewing the age of inventories held and evaluating management's basis for determining the usability of inventories. - Performed cut-off tests to determine that the purchase and sales of the inventories have been considered in the correct accounting period. - Reviewed the historical accuracy of inventory provision and the level of write downs.

Key Audit Matter	How our audit addressed the key audit matter
Accounts Receivable:	
The total amount of Account Receivable is Tk. 1,060,906,443 as at June 30, 2025 which is 16.48% of total assets of the Company. There are significant large numbers of individual customers. Customers in different business segments and jurisdictions are subject to their independent business risk. The increasing challenges over the economy and operating environment in developing the software and sale of service during the year have increased the risks of default on receivables from the customers. Particularly, in the event of insolvency of customers, the company is exposed to potential risk of financial loss when the customers fail to meet their contractual obligations in accordance with the requirements of the agreements. Accordingly, we identified the recoverability of receivables as a key audit matter because of the significance of receivables to Company's Financial Position and because of the significant degree of management judgment involved in evaluating the adequacy of the allowance for doubtful debts.	Our audit procedures to assess the recoverability of Acounts Receivable included the following: - Tested the accuracy of aging of receivables at year end on a sample basis; - Evaluating the Company's policy for making allowance for doubtful debts with reference to the requirements of the prevailing accounting standards; - Assessing the classification of account receivables in the debtors ageing report by comparison with sales invoice and other underlying documentation on a taste basis; - Assessed the recoverability of the debtors on a sample basis through our evaluation of management's assessment with reference to the credit profile of the customers, historical payment pattern of customers; and - Inspecting subsequent bank receipts from customers and other relevant underlying documentation relating to bills receivable balances at June 30, 2024.

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[redacted] Auditors' Report (Continued)

Key Audit Matter	How our audit addressed the key audit matter
Term Loan & Other Financial Facility:	
As at June 30, 2025, the reported amount of Term loan is Tk. 1,138,245,930 & Short-Term Working Capital Facility is Tk. 266,330,461 which represents 21.82% of total equity & liabilities for the Company. The Company dependent on loan liabilities to operate the business. Therefore, bank and financial institution loan has been considered as key audit area.	We obtained an understanding, evaluated the design and tested the operational effectiveness of the Company's key control over the loans. Our audit procedures included, among others, the followings: - Understood and reviewed the nature or types of loans; - Reviewed the board minutes for arrangements of the loans; - Obtained the repayment schedules, loan statements and facility offer letters to review terms, debt covenants, interest rates and other conditions associated with the loans; - Re-calculated the interest related to loans; - Checked the adjustments or repayments of loans through bank/financial institution statements as per repayment schedule; - Observed whether there is any overdue payment relevant to loans; and - Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards. The procedures above did not identify any issues with regard to the loans.

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Independent Auditors' Report (Continued)

Key Audit Matter	How our audit addressed the key audit matter
Revenue Recognitions:	
Revenue of Tk. 2,049,058,793 is recognized in the Statement of Profit or Loss and Other Comprehensive Income of Baraka Patenga Power Limited for the year ended June 30, 2025. We identified revenue recognition as a key audit matter because revenue is one of the key performance indicators of the Company and therefore there is an inherent risk of manipulation of the timing of recognition of revenue by management to meet specific targets or expectations. As described in the accounting policy note 3.12 to the financial statements, the Company recognizes revenue upon rendering services to the customers/clients as per IFRS-15 Revenue from Contract with Customers.	In case of Revenue, we assessed the Company's processes and controls for recognizing revenue as part of audit. Furthermore, in order to mitigate the inherent risk in this area, our audit approach included testing of the controls and the substantive audit procedure, including: - We evaluated the Company's accounting policies pertaining to revenue recognition and assessed compliance with the policies in terms of IFRS-15 Revenue from Contracts with Customers. - We identified and tested controls related to revenue recognition and our audit procedure focused on assessing the invoicing and measurement systems up to entries in the general ledger. Examining customers' invoices and receipts on a sample basis. - We conducted substantive testing of revenue recorded over the year using sampling techniques, by examining the relevant supporting documents including sales invoices. In addition, we confirmed certain customers' receivable balances at the reporting date, selected on a sample basis by considering the amounts outstanding with those customers. - Furthermore, we tested the sales transactions recognized shortly before and after the reporting date, to examine whether sales transactions were recorded in the correct recording periods. - We checked the issuance of VAT challan and monthly VAT return. - We checked related LC documents.

Key Audit Matter	How our audit addressed the key audit matter
Employee Benefits:	
(a) Short-term employee benefits, such as the following, if expected to be settled wholly before twelve months after the end of the annual reporting year in which the employees render the related services: i. Wages, salaries and social security contributions; ii. Paid annual leave and paid sick leave; iii. Profit sharing and bonuses; and iv. Non-monetary benefits (such as medical care, housing, cars and free of subsidized goods or services) for current employees; (b) Other long-term paid absence such as following: i. long-term paid absences such as long-service leave; and ii. Long-term disability benefits. (c) Termination benefits.	The objectives of this standard are to prescribe the accounting and disclosure for employee benefits. The standard requires an entity to recognize; (a) A liability when an employee has provided service in exchange for employee benefits to be paid in the future; and (b) An expense when the entity consumes the economic benefit arising from service provided by an employee in exchange for employee benefits.

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Independent Auditors' Report (Continued)

Reporting on Other Information

Management is responsible for the other information. The other information comprises the directors' report, management discussion and analysis, statement of corporate governance, financial highlights, economic value added statement (EVA), value added statement, certification of corporate governance etc. but other than the financial statements and our auditors' report thereon. The directors' report, management discussion and analysis, statement of corporate governance, financial highlights, economic value added statement (EVA), value added statement, certification of corporate governance etc. are expected to be made avaiale to us after the date of this auditors' report.

Our opinion on the financial statements does not cover the other information and, accordingly, we do not express any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistence with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the annual report, if, we conclude that there is a material misstatement therein; we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with IFRSs as explained in note 2.00 and for such internal control as management determines in necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error. The Companies Act, 1994 and the BSEC guidelines require the management to ensure effective internal audit, internal controls and risk management functions of the Company.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of the control.

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Independent Auditors' Report (Continued)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion, our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosure, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current year and are therefore

the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In according with the Companies Act, 1994 and the Securities and Exchange Rules, 2020 we also report the following:

a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;

c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account; and

d) the expenditure incurred was for the purposes of the Company's business.

Dated: Dhaka
28 October, 2025

KAZI ZAHIR KHAN & CO.
Chartered Accountants
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Abdulla-Al-Mahmud FCA, FCMA, FCS, LL.B, CISA
Engagement Partner (ICAB Enrolment No. 0915)
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Baraka Patenga Power Limited and It's Subsidiary
Consolidated Statement of Financial Position
as at June 30, 2025

	Notes	Amount in Taka	
		June 30, 2025	June 30, 2024 (Re-stated)
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	4.A	14,330,568,672	14,943,688,413
Intangible Assets	5.00	494,900	663,600
Right-of-Use Assets	6.A	13,660,151	12,222,996
Capital Work-in-Progress	7.00	109,959,173	103,539,521
Deferred Tax Assets	8.00	1,011,070	418,191
Goodwill on Acquisition of Subsidiary	9.00	1,768,182	1,768,182
Total Non-Current Assets		**14,457,462,148**	**15,062,300,903**
Current Assets			
Inventories	11.A	2,720,088,136	3,463,642,099
Investment in Other Companies	12.00	383,000,000	383,000,000
Investment in Marketable Securities	13.A	90,961,056	122,882,781
Advances, Deposits & Pre-payments	14.A	829,104,360	828,643,454
Accounts Receivables	15.A	6,062,549,919	5,534,581,363
Other Receivables	16.A	11,068,313	11,068,313
Current Account with Related Parties (Receivable)	17.A	213,412,553	411,371,023
Short Term Investment	18.A	119,715,478	113,969,165
Cash & Cash Equivalents	19.A	549,054,388	975,847,373
Total Current Assets		**10,978,954,203**	**11,845,005,571**
TOTAL ASSETS		**25,436,416,351**	**26,907,306,474**
EQUITY & LIABILITIES			
Shareholders' Equity			
Share Capital	20.A	1,729,954,880	1,729,954,880
Share Premium	21.A	1,462,197,335	1,462,197,335
Fair Value Reserve		(35,338,453)	(31,112,923)
Retained Earnings	22.A	1,639,090,740	1,436,184,568
		4,795,904,502	**4,597,223,860**
Non-Controlling Interest	23.00	2,050,545,892	1,841,181,663
Total Equity		**6,846,450,394**	**6,438,405,523**
Non-Current Liabilities			
Preference Share (Redeemable)-Non Current Maturity	24.A	112,000,000	444,000,000
Term Loan-Non Current Maturity	25.A	4,584,449,496	8,158,206,907
Finance Lease Liability-Non Current Maturity	26.B	7,268,584	7,782,116
Provision for Gratuity	27.A	19,463,313	9,524,175
Total Non-Current Liabilities		**4,723,181,393**	**8,619,513,198**
Current Liabilities			
Preference Share (Redeemable)-Non Current Maturity	24.B	604,000,000	332,000,000
Term Loan-Current Maturity	25.B	4,882,125,373	1,538,275,541
Finance Lease Liability-Current Maturity	26.B	4,365,818	10,417,322
Other Financial Facility	28.A	7,479,917,598	9,809,365,880
Current Account with Related Parties (Payable)	29.A	678,170,694	4,527,351
Provision for Income Tax	30.A	89,115,470	61,429,777
Liabilities for Expenses	31.A	25,357,699	24,829,243
Accounts Payables	32.A	78,895,343	34,449,026
Unclaimed Dividend	33.A	5,650,945	10,704,099
Other Liabilities	34.A	19,185,624	23,389,514
Total Current Liabilities		**13,866,784,564**	**11,849,387,753**
TOTAL EQUITY & LIABILITIES		**25,436,416,351**	**26,907,306,474**
Net Assets Value Per Share (NAVPS)	43.A	**27.72**	**26.57**

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on October 28, 2025 and were signed on its behalf by:

Company Secretary | Chief Financial Officer | Director

Managing Director | Director

Signed in terms of our separate report of even date annexed.

Dated: Dhaka
28 October, 2025

KAZI ZAHIR KHAN & CO.
Chartered Accountants
DVC: 2510280915AS896535
Abdulla-Al-Mahmud FCA, FCMA, FCS, LL.B, CISA
Engagement Partner (ICAB Enrolment No. 0915)
FRC Enrolment No. CA-001-225

Baraka Patenga Power Limited and It's Subsidiary
Consolidated Statement of Profit or Loss and Other Comprehensive Income
for the year ended June 30, 2025

Particulars	Notes	Amount in Taka	
		01 July, 2024 to June 30, 2025	01 July, 2023 to June 30, 2024 (Re-stated)
Revenue	35.A	13,008,064,417	13,693,757,108
Cost of Revenue	36.A	(9,370,115,163)	(10,408,047,443)
Gross Profit/(Loss)		**3,637,949,254**	**3,285,709,665**
General & Administrative Expenses	37.A	(306,115,892)	(315,415,574)
Operating Profit/(Loss)		**3,331,833,362**	**2,970,294,091**
Other Income/(Loss)	38.A	(515,251,847)	(1,013,457,725)
Financial Expenses	39.A	(2,247,152,231)	(1,705,313,340)
Profit before Provision		**569,429,284**	**251,523,026**
Provision (Made)/Released for Diminution in Value of Investments	40.00	2,090,900	(2,816,712)
Net Profit/(Loss) before Tax		**571,520,184**	**248,706,314**
Income Tax Expenses	41.A	(60,945,590)	(51,990,917)
Prior year Income Tax Expenses		-	(732,705)
Net Profit/(Loss) after Tax		**510,574,594**	**195,982,692**
Other Comprehensive Income/(Loss) from Investment in Marketable Securities		(8,346,625)	(44,912,219)
Total Comprehensive Income/(Loss) for the year		**502,227,969**	**151,070,473**
Profit Attributable to			
Owners of the Company		237,505,270	69,039,143
Non-controlling Interest	23.01	273,069,324	126,943,549
Total Profit Attributable		**510,574,594**	**195,982,692**
Comprehensive Income Attributable to			
Owners of the Company		233,279,740	46,077,392
Non-controlling Interest		268,948,229	104,993,081
Total Comprehensive Income Attributable		**502,227,969**	**151,070,473**
Earnings per Share (EPS)	42.A	**1.37**	**0.40**

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on October 28, 2025 and were signed on its behalf by:

Company Secretary | Chief Financial Officer | Director

Managing Director | Director

Signed in terms of our separate report of even date annexed.

Dated: Dhaka
28 October, 2025

KAZI ZAHIR KHAN & CO.
Chartered Accountants
DVC: 2510280915AS896535
Abdulla-Al-Mahmud FCA, FCMA, FCS, LL.B, CISA
Engagement Partner (ICAB Enrolment No. 0915)
FRC Enrolment No. CA-001-225

Baraka Patenga Power Limited and It's Subsidiary
Consolidated Statement of Changes in Equity
for the year ended June 30, 2025

Amount in Taka

Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on July 01, 2024	1,729,954,880	1,462,197,335	(31,112,923)	1,436,184,568	4,597,223,860	1,841,181,663	6,438,405,523
Increase/ Decrease) in Fair Value	-	-	(4,225,530)	-	(4,225,530)	(4,121,095)	(8,346,625)
Net Profit/ Loss) during the year	-	-	-	237,505,270	237,505,270	273,069,324	510,574,594
Payment of Cash Dividend @ 5% for the year 2023-2024	-	-	-	(34,599,098)	(34,599,098)	-	(34,599,098)
Cash Dividend of Subsidiaries (i.e. KPL & BSPL)	-	-	-	-	-	(59,584,000)	(59,584,000)
Issue of Share Capital	-	-	-	-	-	-	-
Balance as at June 30, 2025	**1,729,954,880**	**1,462,197,335**	**(35,338,453)**	**1,639,090,740**	**4,795,904,502**	**2,050,545,892**	**6,846,450,394**

Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on July 01, 2023	1,729,954,880	1,462,197,335	(8,151,172)	1,453,643,169	4,637,644,212	1,840,108,582	6,477,752,794
Increase/ Decrease) in Fair Value	-	-	(22,961,751)	-	(22,961,751)	(21,950,468)	(44,912,219)
Net Profit/ Loss) during the year	-	-	-	69,039,143	69,039,143	126,943,549	195,982,692
Payment of Cash Dividend @ 5% for the year 2022-2023	-	-	-	(86,497,744)	(86,497,744)	-	(86,497,744)
Cash Dividend of Subsidiaries (i.e KPL & BSPL)	-	-	-	-	-	(111,720,000)	(111,720,000)
Issue of Share Capital	-	-	-	-	-	7,800,000	7,800,000
Balance as at June 30, 2024	**1,729,954,880**	**1,462,197,335**	**(31,112,923)**	**1,436,184,568**	**4,597,223,860**	**1,841,181,663**	**6,438,405,523**

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on October 28, 2025 and were signed on its behalf by:

Company Secretary

Chief Financial Officer

Director

Managing Director

Director

Signed in terms of our separate report of even date annexed.

Dated: Dhaka
28 October, 2025

KAZI ZAHIR KHAN & CO.
Chartered Accountants
DVC: 2510280915AS896535
Abdulla-Al-Mahmud FCA, FCMA, FCS, LL.B, CISA
Engagement Partner (ICAB Enrolment No. 0915)
FRC Enrolment No. CA-001-225

Baraka Patenga Power Limited and It's Subsidiary
Consolidated Statement of Cash Flows
for the year ended June 30, 2025

Particulars	Notes	Amount in Taka	
		01 July, 2024 to June 30, 2025	01 July, 2023 to June 30, 2024 (Re-stated)
A. Cash Flow from Operating Activities:			
Cash Receipts from Customer		12,485,746,734	17,629,341,448
Cash Receipts from Others		15,077,089	23,761,512
Cash Received/(Paid) from/to Clients		11,061,876	(4,921,778)
Cash Paid to Suppliers		(11,308,925,443)	(14,513,466,827)
Cash Paid to Others		(336,169,891)	(352,964,452)
Change in Foreign Exchange Transactions		(451,234,260)	(395,206,306)
Cash Generated/(used) from Operating Activities		**415,556,105**	**2,386,543,597**
Income Tax Paid		(44,880,028)	(32,037,874)
Financial Expenses		(1,936,798,874)	(1,689,104,543)
Net Cash from Operating Activities		**(1,566,122,797)**	**665,401,180**
B. Cash Flow from Investing Activities:			
Acquisition of PPE		(14,915,159)	(38,370,364)
Fixed Deposit Receipt (FDR)		(5,746,313)	19,103,486
Dividend Received		1,680,900	2,609,902
Investment in Other Companies		-	(383,000,000)
Investment in Marketable Securities		3,893,768	(20,353,568)
Net Cash Generated/(Used) from Investing Activities		**(15,086,804)**	**(420,010,544)**
C. Cash Flow from Financing Activities:			
Term Loan Received/ (Repayment)		(335,809,612)	(1,229,789,431)
Dividend Paid		(39,652,252)	(84,193,052)
Dividend Paid to MI		(59,584,000)	(111,720,000)
Short Term Loan		771,611,143	510,363,299
Current Account With Related Parties		873,143,030	(316,560,527)
Lease Finance		2,582,162	(2,962,101)
Repayment of Preference Share Capital		(60,000,000)	(332,000,000)
Issue of Share Capital		-	-
Issue of Share Capital to Minority Shareholders		-	7,800,000
Net Cash Generated/(used) from Financing Activities		**1,152,290,471**	**(1,559,061,812)**
Net Cash Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		**(428,919,130)**	**(1,313,671,176)**
Cash and Cash Equivalent at the Beginning of the year		**977,996,096**	**2,289,518,549**
Cash and Cash Equivalents at the End of the year		**549,076,966**	**975,847,373**
The above Balance Consists of the followings:			
Cash in Hand		2,251,660	5,830,453
Cash at Bank		546,099,484	967,865,606
Cash Available on BO A/C at year ended		725,822	2,151,314
Total		**549,076,966**	**975,847,373**
Net Operating Cash Flows Per Share (NOCFPS)	45.A	**(9.05)**	**3.85**

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on October 28, 2025 and were signed on its behalf by:

Company Secretary | Chief Financial Officer | Director

Managing Director | Director

Signed in terms of our separate report of even date annexed.

Dated: Dhaka
28 October, 2025

KAZI ZAHIR KHAN & CO.
Chartered Accountants
DVC: 2510280915AS896535
Abdulla-Al-Mahmud FCA, FCMA, FCS, LL.B, CISA
Engagement Partner (ICAB Enrolment No. 0915)
FRC Enrolment No. CA-001-225

Baraka Patenga Power Limited and It's Subsidiary
Consolidated Schedule for Property, Plant & Equipment
as at June 30, 2025

Schedule-A

Particulars	Freehold Assets								Total
	Land & Land Development	Furniture & Fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Building & Civil Construction	Maintenance Equipment	Plant & Machineries	
Rate of Depreciation	**0.00%**	**10.00%**	**20.00%**	**20.00%**	**20.00%**	**6.67%**	**20.00%**	**3.00%**	
Cost:									
Balance as on July 01, 2023	967,352,106	4,322,344	38,082,999	10,417,042	13,633,160	2,142,037,843	18,600,844	15,592,356,036	18,786,802,374
Add: Addition during the year	-	18,000	457,933	-	-	-	-	-	475,933
Less: Adjustment during the year	-	-	-	-	-	-	-	-	-
Balance as at June 30, 2024	**967,352,106**	**4,340,344**	**38,540,932**	**10,417,042**	**13,633,160**	**2,142,037,843**	**18,600,844**	**15,592,356,036**	**18,787,278,307**
Balance as on July 01, 2024	967,352,106	4,340,344	38,540,932	10,417,042	13,633,160	2,142,037,843	18,600,844	15,592,356,036	18,787,278,307
Add: Addition during the year	-	-	364,700	-	549,720	-	3,651,088	-	4,565,508
Less: Adjustment during the year	-	-	-	-	(2,568,603)	-	-	-	(2,568,603)
Balance as at June 30, 2025	**967,352,106**	**4,340,344**	**38,905,632**	**10,417,042**	**11,614,277**	**2,142,037,843**	**22,251,932**	**15,592,356,036**	**18,789,275,212**
Accumulated Depreciation:									
Balance as on July 01, 2023	-	2,912,747	26,525,453	6,239,452	11,219,083	693,225,316	11,924,500	2,417,515,782	3,169,562,333
Add: Charged during the year	-	355,442	5,537,152	1,087,876	545,512	142,873,923	1,511,625	467,896,148	619,807,678
Less: Adjustment during the year	-	-	-	-	-	-	-	-	-
Balance as at June 30, 2024	**-**	**3,268,189**	**32,062,605**	**7,327,328**	**11,764,595**	**836,099,239**	**13,436,125**	**2,885,411,930**	**3,789,370,011**
Balance as on July 01, 2024	-	3,268,189	32,062,605	7,327,328	11,764,595	836,099,239	13,436,125	2,885,411,930	3,789,370,011
Add: Charged during the year	-	205,803	2,933,920	1,079,034	637,132	142,873,923	2,059,288	467,896,148	617,685,248
Less: Adjustment during the year	-	-	-	-	(2,568,602)	-	-	-	(2,568,602)
Balance as at June 30, 2025	**-**	**3,473,992**	**34,996,525**	**8,406,362**	**9,833,125**	**978,973,162**	**15,495,413**	**3,353,308,078**	**4,404,486,657**
Written Down Value (WDV)									
Balance as at June 30, 2024	**967,352,106**	**1,072,155**	**6,478,327**	**3,089,714**	**1,868,565**	**1,305,938,604**	**5,164,719**	**12,706,944,106**	**14,997,908,296**
Balance as at June 30, 2025	**967,352,106**	**866,352**	**3,909,107**	**2,010,680**	**1,781,152**	**1,163,064,681**	**6,756,519**	**12,239,047,958**	**14,384,788,555**

Allocation of Depreciation:	June 30, 2025	June 30, 2024
Cost of Sales	469,955,436	469,407,773
General & Administrative Expenses	147,729,812	150,399,905
Total	**617,685,248**	**619,807,678**

(Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct expenses)
(Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as indirect expenses).

Baraka Patenga Power Limited and It's Subsidiary
Schedule of Intangible Assets
as at June 30, 2025

			Schedule-AA
Particulars	**Back Office Software-UCAS**	**Inventory Software**	**Total**
Amortization Rate	**20.00%**	**20.00%**	
Cost:			
Balance as on July 01, 2023	-	371,000	371,000
Add: Addition during the year	472,500	-	472,500
Less: Adjustment during the year	-	-	-
Balance as at June 30, 2024	**472,500**	**371,000**	**843,500**
Balance as on July 01, 2024	472,500	371,000	843,500
Add: Addition during the year	-	-	-
Less: Adjustment during the year	-	-	-
Balance as at June 30, 2025	**472,500**	**371,000**	**843,500**
Accumulated Amortization:			
Balance as on July 01, 2023	-	74,200	74,200
Add: Charged during the year	31,500	74,200	105,700
Less: Adjustment during the year	-	-	-
Balance as at June 30, 2024	**31,500**	**148,400**	**179,900**
Balance as on July 01, 2024	31,500	148,400	179,900
Add: Charged during the year	94,500	74,200	168,700
Less: Adjustment during the year	-	-	-
Balance as at June 30, 2025	**126,000**	**222,600**	**348,600**
Written Down Value (WDV)			
Balance as at June 30, 2024	**441,000**	**222,600**	**663,600**
Balance as at June 30, 2025	**346,500**	**148,400**	**494,900**

Baraka Patenga Power Limited and It's Subsidiary
Consolidated Schedule for Right of Use Assets
as at June 30, 2025

				Schedule-AAA
Particulars	Right-of-Use Assets-Vehicle	Right-of-Use Assets-Office Space	Right-of-Use Assets-Storage Tank	Total
Rate of Depreciation	20.00%	33.33%	33.33%	
Cost:				
Balance as on July 01, 2023	16,871,850	24,856,732	88,239,672	129,968,254
Add: Addition during the year	8,400,000	-	-	8,400,000
Less: Adjustment during the year	-	-	-	-
Balance as at June 30, 2024	**25,271,850**	**24,856,732**	**88,239,672**	**138,368,254**
Balance as on July 01, 2024	25,271,850	24,856,732	88,239,672	138,368,254
Add: Addition during the year	6,046,000	-	-	6,046,000
Less: Adjustment during the year	-	-	-	-
Balance as at June 30, 2025	**31,317,850**	**24,856,732**	**88,239,672**	**144,414,254**
Accumulated Depreciation:				
Balance as on July 01, 2023	15,596,273	13,033,300	58,826,448	87,456,021
Add: Charged during the year	2,405,577	6,870,436	29,413,224	38,689,237
Less: Adjustment during the year	-	-	-	-
Balance as at June 30, 2024	**18,001,850**	**19,903,736**	**88,239,672**	**126,145,258**
Balance as on July 01, 2024	18,001,850	19,903,736	88,239,672	126,145,258
Add: Charged during the year	2,486,133	2,122,712	-	4,608,845
Less: Adjustment during the year	-	-	-	-
Balance as at June 30, 2025	**20,487,983**	**22,026,448**	**88,239,672**	**130,754,103**
Written Down Value (WDV)				
Balance as at June 30, 2024	**7,270,000**	**4,952,996**	**-**	**12,222,996**
Balance as at June 30, 2025	**10,829,867**	**2,830,284**	**-**	**13,660,151**

Allocation of Depreciation:	June 30, 2025	June 30, 2024
Cost of Sales	-	29,413,224
General & Administrative Expenses	4,608,845	9,276,013
Total	**4,608,845**	**38,689,237**

Baraka Patenga Power Limited
Statement of Financial Position
as at June 30, 2025

[redacted]	Notes	Amount in Taka	
		June 30, 2025	June 30, 2024 (Re-stated)
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	4.00	2,884,959,305	3,031,170,248
Right-of-Use Assets	6.00	10,829,867	7,270,000
Investment in Subsidiary	10.00	1,613,600,000	1,613,600,000
Total Non-Current Assets		**4,509,389,172**	**4,652,040,248**
Current Assets			
Inventories	11.00	618,880,792	810,459,772
Investment in Marketable Securities	13.00	133,700	-
Advances, Deposits & Pre-payments	14.00	144,769,088	136,664,521
Accounts Receivables	15.00	1,060,906,443	799,710,552
Other Receivables	16.00	11,068,313	11,068,313
Current Account with Related Parties (Receivable)	17.00	3,239,848	-
Short Term Investment	18.00	60,907,445	57,141,665
Cash & Cash Equivalents	19.00	26,487,167	14,085,836
Total Current Assets		**1,926,392,796**	**1,829,130,659**
TOTAL ASSETS		**6,435,781,968**	**6,481,170,907**
EQUITY & LIABILITIES			
Shareholders' Equity			
Share Capital	20.00	1,729,954,880	1,729,954,880
Share Premium	21.00	1,462,197,335	1,462,197,335
Fair Value Reserve	13.00	2,788	-
Retained Earnings	22.00	1,132,450,017	1,151,182,254
Total Shareholders' Equity		**4,324,605,020**	**4,343,334,469**
Non-Current Liabilities			
Term Loan-Non Current Maturity	25.00	453,145,967	669,894,585
Lease Liability-Non Current Maturity	26.00	7,003,440	5,197,212
Provision for Gratuity	27.00	19,463,313	9,524,175
Total Non-Current Liabilities		**479,612,720**	**684,615,972**
Current Liabilities			
Term Loan-Current Maturity	25.00	685,099,963	433,521,023
Lease Liabilities-Current Maturity	26.00	2,046,058	2,637,616
Other Financial Facility	28.00	266,330,461	395,357,691
Current Account with Related Parties (Payable)	29.00	619,904,334	578,706,548
Provision for Income Tax	30.00	37,641,074	23,611,462
Liabilities for Expenses	31.00	9,385,028	8,139,408
Accounts Payable	32.00	5,502,649	538,903
Unclaimed Dividend	33.00	5,650,945	10,704,099
Other Liabilities	34.00	3,716	3,716
Total Current Liabilities		**1,631,564,228**	**1,453,220,466**
TOTAL EQUITY & LIABILITIES		**6,435,781,968**	**6,481,170,907**
Net Assets Value Per Share (NAVPS)	43.00	**25.00**	**25.11**

The accounting policies and other notes form an integral part of these financial statements.
The financial statements were approved by the Board of directors on October 28, 2025 and were signed on its behalf by:

Company Secretary | Director | Chief Financial Officer | Director | Managing Director

Signed in terms of our separate report of even date annexed.

Dated: Dhaka
28 October, 2025

KAZI ZAHIR KHAN & CO.
Chartered Accountants
DVC: 2510280915AS896535
Abdulla-Al-Mahmud FCA, FCMA, FCS, LL.B, CISA
Engagement Partner (ICAB Enrolment No. 0915)
FRC Enrolment No. CA-001-225

Baraka Patenga Power Limited
Statement of Profit or Loss and Other Comprehensive Income
for the year ended June 30, 2025

Particulars	Notes	Amount in Taka	
		01 July, 2024 to June 30, 2025	01 July, 2023 to June 30, 2024 (Re-stated)
Revenue	35.00	2,049,058,793	2,041,764,737
Cost of Revenue	36.00	(1,660,271,141)	(1,691,813,451)
Gross Profit/(Loss)		**388,787,652**	**349,951,286**
General & Administrative Expenses	37.00	(74,163,955)	(76,952,689)
Operating Profit/(Loss)		**314,623,697**	**272,998,597**
Other Income/(Loss)	38.00	45,193,814	54,152,047
Financial Expenses	39.00	(329,921,038)	(248,992,305)
Net Profit/(Loss) before Tax		**29,896,473**	**78,158,339**
Income Tax Expenses			
Current year	41.00	(14,029,612)	(23,611,462)
Prior year		-	(732,705)
Net Profit/(Loss) after Tax		**15,866,861**	**53,814,172**
Other Comprehensive Income/(Loss) from Investment in Marketable Securities	13.00	2,788	(262,820)
Total Comprehensive Income/(Loss) for the year		**15,869,649**	**53,551,352**
Earnings Per Share (EPS)	42.00	**0.09**	**0.31**

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on October 28, 2025 and were signed on its behalf by:

Company Secretary | **Chief Financial Officer** | **Director**

Managing Director | **Director**

Signed in terms of our separate report of even date annexed.

Dated: Dhaka
28 October, 2025

KAZI ZAHIR KHAN & CO.
Chartered Accountants
DVC: 2510280915AS896535
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FRC Enrolment No. CA-001-225

Baraka Patenga Power Limited
Statement of Changes in Equity
for the year ended June 30, 2025

Amount in Taka

Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on July 01, 2024	1,729,954,880	1,462,197,335	-	1,151,182,254	4,343,334,469
Increase/(Decrease) in Fair Value	-	-	2,788	-	2,788
Payment of Cash Dividend @ 2% for the year 2023-2024	-	-	-	(34,599,098)	(34,599,098)
Net Profit/(Loss) during the year	-	-	-	15,866,861	15,866,861
Balance as at June 30, 2025	**1,729,954,880**	**1,462,197,335**	**2,788**	**1,132,450,017**	**4,324,605,020**

Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on July 01, 2023	1,729,954,880	1,462,197,335	262,820	1,183,865,826	4,376,280,861
Increase/(Decrease) in Fair Value	-	-	(262,820)	-	(262,820)
Payment of Cash Dividend @ 5% for the year 2022-2023	-	-	-	(86,497,744)	(86,497,744)
Net Profit/(Loss) during the year	-	-	-	53,814,172	53,814,172
Balance as at June 30, 2024	**1,729,954,880**	**1,462,197,335**	**-**	**1,151,182,254**	**4,343,334,469**

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on October 28, 2025 and were signed on its behalf by:

Company Secretary

Chief Financial Officer

Director

Managing Director

Director

Signed in terms of our separate report of even date annexed.

Dated: Dhaka
28 October, 2025

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Engagement Partner (ICAB Enrolment No. 0915)
FRC Enrolment No. CA-001-225

Baraka Patenga Power Limited
Statement of Cash Flows
for the year ended June 30, 2025

Particulars	Notes	Amount in Taka	
		01 July, 2024 to June 30, 2025	01 July, 2023 to June 30, 2024 (Re-stated)
A. Cash Flow from Operating Activities:			
Cash Receipts from Customer		1,787,862,902	2,693,257,045
Cash Receipts from Others		6,202,643	2,382,615
Cash Paid to Suppliers		(1,336,102,690)	(2,155,504,660)
Cash Paid to Others		(105,067,296)	(119,103,726)
Change in Foreign Exchange Transactions		(15,210,658)	(31,098,004)
Cash Generated/(Used) from Operating Activities		**337,684,901**	**389,933,270**
Income Tax Paid		(14,029,612)	(23,603,609)
Financial Expenses		(262,991,734)	(300,883,263)
Net Cash from Operating Activities		**60,663,555**	**65,446,398**
B. Cash Flow from Investing Activities:			
Acquisition of PPE		(6,799,319)	(660,218)
Investment in Marketable Securities		(326,145)	3,398,084
Fixed Deposit Receipt (FDR)		(3,765,780)	-
Dividend Received		62,016,000	116,351,402
Investment in Subsidiary Company		-	(12,200,000)
Net Cash Generated/(Used) from Investing Activities		**51,124,756**	**106,889,268**
C. Cash Flow from Financing Activities:			
Term Loan Repayment		26,344,798	(414,789,679)
Lease Liability Repayment		2,582,162	(1,932,664)
Dividend Paid		(39,652,252)	(84,193,052)
Current Account With Related Parties		(28,104,780)	64,597,404
Short term Loan		(60,556,908)	116,161,797
Issue of Share Capital		-	-
Net Cash Generated/(Used) from Financing Activities		**(99,386,980)**	**(320,156,194)**
Net Cash Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		**12,401,331**	**(147,820,528)**
Cash and Cash Equivalent at the Beginning of the year		**14,085,836**	**161,906,364**
Cash and Cash Equivalents at the End of the year		**26,487,167**	**14,085,836**
The above Balance Consists of the followings:			
Cash in Hand		720,826	758,972
Cash at Bank		25,743,763	11,178,141
Cash Available on BO A/C at year ended		22,578	2,148,723
Total		**26,487,167**	**14,085,836**
Net Operating Cash Flows Per Share (NOCFPS)	45.00	**0.35**	**0.38**

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on October 28, 2025 and were signed on its behalf by:

Company Secretary | Chief Financial Officer | Director

Managing Director | Director

Signed in terms of our separate report of even date annexed.

Dated: Dhaka
28 October, 2025

KAZI ZAHIR KHAN & CO.
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Engagement Partner (ICAB Enrolment No. 0915)
FRC Enrolment No. CA-001-225

Baraka Patenga Power Limited
Schedule for Property, Plant & Equipment
as at June 30, 2025

Schedule-B

Particulars	Freehold Assets								Total
	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Building & Civil Construction	Maintenance Equipment	Plant & Machineries	
Rate of Depreciation	**0.00%**	**10.00%**	**20.00%**	**20.00%**	**20.00%**	**6.67%**	**20.00%**	**3.00%**	
Cost:									
Balance as on July 01, 2023	128,726,380	2,432,237	8,826,416	5,068,665	7,592,603	446,880,112	11,042,719	3,873,699,199	4,484,268,331
Add: Addition during the year	-	18,000	107,218	-	-	-	-	-	125,218
Less: Adjustment during the year	-	-	-	-	-	-	-	-	-
Balance as at June 30, 2024	**128,726,380**	**2,450,237**	**8,933,634**	**5,068,665**	**7,592,603**	**446,880,112**	**11,042,719**	**3,873,699,199**	**4,484,393,549**
Balance as on July 01, 2024	128,726,380	2,450,237	8,933,634	5,068,665	7,592,603	446,880,112	11,042,719	3,873,699,199	4,484,393,549
Add: Addition during the year	-	-	38,600	-	549,720	-	-	-	588,320
Less: Adjustment during the year	-	-	-	-	(2,568,603)	-	-	-	(2,568,603)
Balance as at June 30, 2025	**128,726,380**	**2,450,237**	**8,972,234**	**5,068,665**	**5,573,720**	**446,880,112**	**11,042,719**	**3,873,699,199**	**4,482,413,266**
Accumulated Depreciation:									
Balance as on July 01, 2023	-	2,147,591	7,171,152	4,718,665	7,592,603	257,516,012	11,042,719	1,016,186,142	1,306,374,884
Add: Charged during the year	-	166,431	438,640	100,000	-	29,806,903	-	116,336,443	146,848,417
Less: Adjustment during the year	-	-	-	-	-	-	-	-	-
Balance as at June 30, 2024	**-**	**2,314,022**	**7,609,792**	**4,818,665**	**7,592,603**	**287,322,915**	**11,042,719**	**1,132,522,585**	**1,453,223,301**
Balance as on July 01, 2024	-	2,314,022	7,609,792	4,818,665	7,592,603	287,322,915	11,042,719	1,132,522,585	1,453,223,301
Add: Charged during the year	-	16,792	447,504	100,000	91,620	29,806,903	-	116,336,443	146,799,262
Less: Adjustment during the year	-		-	-	(2,568,602)	-	-	-	(2,568,602)
Balance as at June 30, 2025	**-**	**2,330,814**	**8,057,296**	**4,918,665**	**5,115,621**	**317,129,818**	**11,042,719**	**1,248,859,028**	**1,597,453,961**
Written Down Value (WDV)									
Balance as at June 30, 2024	**128,726,380**	**136,215**	**1,323,842**	**250,000**	**-**	**159,557,197**	**-**	**2,741,176,614**	**3,031,170,248**
Balance as at June 30, 2025	**128,726,380**	**119,423**	**914,938**	**150,000**	**458,099**	**129,750,294**	**-**	**2,624,840,171**	**2,884,959,305**

Allocation of Depreciation:	June 30, 2025	June 30, 2024
Cost of Sales	116,336,443	116,336,443
General & Administrative Expenses	30,462,819	30,511,974
Total	**146,799,262**	**146,848,417**

(Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct expenses)
(Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as indirect expenses).

Baraka Patenga Power Limited
Schedule for Right of Use Assets
as at June 30, 2025

Schedule-BB

Particulars	Right-of-Use Assets-Storage Tank	Right-of-Use Assets-Office Space	Right-of-Use Assets-Motor Vehicle	Total
Rate of Depreciation:	**33.33%**	**33.33%**	**20.00%**	
Cost:				
Balance as on July 01, 2023	16,646,398	7,200,721	-	23,847,119
Add: Addition during the year	-	-	8,400,000	8,400,000
Less: Adjustment during the year	-	-	-	-
Balance as at June 30, 2024	**16,646,398**	**7,200,721**	**8,400,000**	**32,247,119**
Balance as on July 01, 2024	16,646,398	7,200,721	8,400,000	32,247,119
Add: Addition during the year	-	-	6,046,000	6,046,000
Less: Adjustment during the year	-	-	-	-
Balance as at June 30, 2025	**16,646,398**	**7,200,721**	**14,446,000**	**38,293,119**
Accumulated Depreciation:				
Balance as on July 01, 2023	11,097,598	4,800,480	-	15,898,078
Add: Charged during the year	5,548,800	2,400,241	1,130,000	9,079,041
Less: Adjustment during the year	-	-	-	-
Balance as at June 30, 2024	**16,646,398**	**7,200,721**	**1,130,000**	**24,977,119**
Balance as on July 01, 2024	16,646,398	7,200,721	1,130,000	24,977,119
Add: Charged during the year	-	-	2,486,133	2,486,133
Less: Adjustment during the year	-	-		-
Balance as at June 30, 2025	**16,646,398**	**7,200,721**	**3,616,133**	**27,463,252**
Written Down Value (WDV)				
Balance as at June 30, 2024	**-**	**-**	**7,270,000**	**7,270,000**
Balance as at June 30, 2025	**-**	**-**	**10,829,867**	**10,829,867**

Allocation of Depreciation:	June 30, 2025	June 30, 2024
Cost of Sales	-	5,548,800
General & Administrative Expenses	2,486,133	2,400,241
Total	**2,486,133**	**7,949,041**

Baraka Patenga Power Limited
Notes to the Financial Statements
as on and for the period ended June 30, 2025

1.00 Reporting Entity:

1.01 Background of the Company:

Baraka Patenga Power Limited (hereinafter referred to as the Company) was incorporated in Bangladesh on June 07, 2011 as a Private Limited Company and converted as a Public Limited Company under the Companies Act. 1994 on April 28, 2014 having its registered office at Khairun Bhaban (6th floor), Mirboxtola, Sylhet.

1.02 Nature of the Business:

The principal activity of the Company is to set up power plants for generation and supply of electricity for term of 15 year from the commercial operation date. The plant having capacity of 50 MW located at Patenga, Chittagong started its commercial operation on May 04, 2014.

The Plant has been implemented by using 08 nos. of brand new Rolls Royce Engine having capacity of 6.984 MW each with total capacity of 55.872 MW of the plant. In addition, a co-generation secondary power plant with capacity of 3.20 MW has been installed and started its commercial operation on April 10, 2015. The STG plant runs by heat recovery from 08 nos. of Rolls Royce gensets exhaust gas without burning any fuel and reduces the fuel cost by 6.40% annually. For the first time in power sector in Bangladesh, a Desulfurization plant has been introduced to the project to reduce sulfur emission at an acceptable low level.

1.03 Environmental Commitment

The Company ethos places a special emphasis on environmental and ecological issues. Its efforts to preserve and regenerate the environment and expression in the slew of projects and programs it has undertaken in and around its facilities and operations. A focus area, in this context, is the climate change crisis. The Company beliefs on sustainability have led to a Company policy that emphasizes environment preservation. BPPL work on projects that include experiencing green cover, reducing effluents and emission, maintaining local ecological and improving long term coronate sustainability.

2.00 Basis of Preparation and Presentation of the Financial Statements:

2.01 Statement of Compliance:

The financial statements have been prepared in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), the Companies Act, 1994 and other laws and regulations applicable internationally.

The following International Accounting Standards were applied for the preparation of the financial statements for the period under review:

IAS - 1	Presentation of Financial Statements;
IAS - 2	Inventories;
IAS - 7	Statement of Cash Flows;
IAS - 8	Accounting Policies, Changes in Accounting Estimates and Errors;
IAS - 10	Events after the Reporting Period;
IAS - 12	Income Taxes;
IAS - 16	Property, Plant & Equipment;
IAS - 19	Employee Benefits;
IAS - 21	The Effects of Change in Foreign Exchange Rates;
IAS - 23	Borrowing Costs;
IAS - 24	Related Party Disclosures;
IAS - 28	Investments in Associates and Joint Ventures;
IAS - 32	Financial Instruments : Presentation;
IAS - 33	Earnings Per Share;
IAS - 34	Interim Financial Reporting;
IAS - 37	Provisions, Contingent Liabilities and Contingent Assets;
IAS - 38	Intangible Assets;
IFRS - 3	Business Combination;
IFRS - 7	Financial Instruments: Disclosures;
IFRS - 9	Financial Instruments;

IFRS - 10 Consolidated Financial Statements;
IFRS - 12 Disclosures of Interests in Other Entities;
IFRS - 13 Fair Value Measurement;
IFRS - 15 Revenue from Contracts with Customers;
IFRS - 16 Leases.

2.02 Other regulatory Compliances:

In addition to the aforesaid, the Company is also required to comply with the following in addition to the Companies Act, 1994 and other applicable laws and regulations:

Income Tax Act, 2023;
The Finance Act, 2024;
Value Added Tax & Supplementary Duty Act, 2012;
Value Added Tax & Supplementary Duty Rules, 2016;
Bangladesh Labor Act, 2006 (Amended in 2013);
Securities and Exchange Ordinance, 1969;
Securities and Exchange Rules, 2020.

2.03 Date of Authorization:

The Board of Directors authorized the financial statements for issuance on October 28, 2025.

2.04 Reporting Period:

The financial period of the Company is from July 01, 2024 to June 30, 2025.

2.05 Accrual Basis of Accounting

These financial statements have been prepared under the accrual basis of accounting.

2.06 Basis of Measurement:

All the elements of financial statements have been measured on "Historical Cost" basis which is as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Financial Reporting Standards (IFRSs).

2.07 Responsibility for Preparation and Presentation of Financial Statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standard (IAS).

2.08 Use of Estimates and Judgment:

The preparation of financial statements in conformity with IASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on going concern basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes:

Note 4.00: Property, Plant & Equipment (considering useful life of assets);
Note 11.00: Inventories;
Note 13.00: Investment in Marketable Securities;
Note 15.00: Accounts Receivable;
Note 30.00: Provision for Income Tax;
Note 31.00: Liabilities for Expenses.

2.09 Functional and Presentational Currency and Level of Precision:

The financial statements are prepared in Bangladeshi Taka (Taka/Tk./BDT) which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

2.10 Principal Accounting Policies:

The specific accounting policies have been selected and applied by the Company's management for significant transactions and events that have a material effect within the Framework for preparation and presentation of the financial statements. Financial statements have been prepared and presented in compliance with IAS-1 "Presentation of Financial Statements". The previous year's figures were formulated according to the same accounting principles. Compared to the previous year, there were no significant changes in the accounting and valuation policies affecting the financial position and performance of the Company. However, changes made to the presentation are explained in the note for each respective item. Accounting and valuation methods are disclosed for reasons of clarity. The Company classified the expenses using the function of expenses method as per IAS-1.

3.00 Significant Accounting Policies:

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

3.01 Basis of Consolidation and Separate Financial Statements:

The Company has complied with IFRS 10 & IAS 28 in preparing consolidated financial statements and accounted for investment in associates. Baraka Patenga Power Limited has held shares 51 % as well as management control over as per IAS 28 Para 13 or held share more than 50%, the companies are treated as subsidiary companies. Controls exist when Baraka Patenga Power Limited has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently are exercisable are taken into account. The accounting policies of subsidiaries have been changed when necessary to align them with the policies adopted by Baraka Patenga Power Limited.

Subsidiaries:

Name of Subsidiary	Date of Acquisition	Controlling Interest	Non-Controlling Interest	Reason for Business Combination	Qualitative Description
Karnaphuli Power Limited (The prime objective of the Company is to set up power plants for generation and supply of electricity)	27 April 2017	51%	49%	Baraka Patenga Power Limited (BPPL) is one of the initial shareholders of Karnaphuli Power Limited (KPL). Before obtaining control, BPPL held 48.57% of shares of KPL and in FY 2016-17 BPPL's holding stood at 51%. Accordingly, KPL become the subsidiary of BPPL which resulted in business combination. Moreover, as Baraka Patenga Power Limited (acquirer) is operating in the	The combined operations will help both party to operate more effectively and efficiently as both the party is of identical nature as such it helps to exercise better control in the business.
Baraka Shikalbaha Power Limited	13 December 2017 (Acquired upon incorporation)	51%	49%	Baraka Patenga Power Limited (BPPL) is one of the initial	The combined operations will help both party to operate more effectively and efficiently as both the

(The prime objective of the Company is to set up power plants for generation and supply of electricity)				shareholders of Baraka Shikalbaha Power Limited (BSPL) holding 51% shares upon its incorporation. Thus, BSPL is the subsidiary of BPPL from inception which resulted in business combination. Moreover, as Baraka Patenga Power Limited (acquirer) is operating in the same line of business, so the business combination will help acquirer to govern the financial and operating policies of the acquiree and obtain benefits form its business activities.	party is of identical nature as such it helps to exercise better control in the business.
Baraka Securities Limited (The principal activities of the company are to carry on the	11 March 2021 (Acquired upon incorporation)	51%	49%	Baraka Patenga Power Limited (BPPL) is one of the initial shareholders of Baraka Securities Limited (BSL) holding 51% shares upon its incorporation.	Diversified business nature of BSL gives BPPL to explore optimum business goal.

3.02 Property, Plant and Equipment:

a. Recognition and Measurement:

In compliance with IAS-16, Property, Plant & Equipment items of property, plant and equipment (PPE), excluding land, are initially measured at cost and disclosed as cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and adding any costs directly attributable to bringing the assets to the location and condition necessary for these to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with IAS-23: Borrowing Cost. Capitalization of borrowing costs cease from the date of the report submitted by commercial test witness committee which, in accordance with Power Purchase Agreement, confirms the availability of plants for use.

c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The cost of the day to day maintaining on PPE is recognized in the Statement of Profit or Loss and Other Comprehensive Income as incurred.

KAZI ZAHIR KHAN & CO. Chartered Accountants

d. Depreciation:

No depreciation is charged on land and land development.

Depreciation is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of each item of property, plant & equipment.

Each item of PPE are depreciated when the asset is available for use. In case of disposals, no depreciation is charged in the month of disposal.

Depreciation of Power Plant has been charged considering 30 years of useful life and residual value as 10% of original cost, on straight line basis on the ground that management intends to continue with operation after completion of 15 years as stated in the Power Purchase Agreement (PPA).

The rate of depreciation on PPE for the current period for the Company and its subsidiaries as follows:

Name of the Assets	Rate (%)
Land & Land Development	-
Furniture & Fixtures	10%
Office & Electrical Equipment	20%
Office Decoration	20%
Motor Vehicles	20%
Building & Civil Construction	6.67%
Maintenance Equipment	20%
Motor Vehicle-Lease (Right of Use Assets)	20%
Plant & Machineries	3%
Right of Use Assets-HFO Tank	33.33%
Right of Use Assets-Office Space	33.33%

e. Retirements and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain or loss from disposal of asset under other income in the Statement of Profit or Loss and Other Comprehensive Income.

f. Impairment:

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset should be reduced to its recoverable amount. That reduction is an impairment loss. An impairment loss is recognized as an expense in the Statement of Profit or Loss and Other Comprehensive Income.

g. Leased Assets:

Changes to the company's accounting policies have been made as required, in accordance with the transitional provisions in the respective IFRS-16 Lease.

IFRS 16 supersedes IAS-17 Leases. The standard sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to recognise most leases on the balance sheet.

The Group adopted IFRS 16 using the modified retrospective method of adoption with the date of initial application of 1 January, 2019. Under this method, the standard is applied retrospectively with the cumulative effect of initially applying the standard recognised at the date of initial application. The company elected to use the transition practical expedient to not reassess whether a contract is, or contains a lease at 1 January, 2019. Instead, the company applied the standard only to contracts that were previously identified as leases applying IAS-17 at the date of initial application.

The IFRS 16 requires to recognise the present value of minimum lease payment under the lease agreement as asset and Liability namely "Right to Use of Asset" and "Lease Liability" respectively.

h. Recognition and Measurement:

Finance leases have been recognized as assets and liabilities in the statement of financial position at amounts equal at the inception of lease to the lower of fair value of leased property and present value of minimum lease payments. The interest implicit in the lease has been spread equally over the lease term.

i. Depreciation:

Finance leases give rise to depreciation expense for a depreciable asset as well as a finance expense for each accounting year. The depreciation policy for depreciable assets is consistent with that for depreciable assets which are owned.

3.03 Financial Instruments:

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in Statement of Profit or Loss and Other Comprehensive Income.

3.04 Advances, Deposits & Pre-payments:

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

3.05 Cash & Cash Equivalents:

For the purpose of Financial position and Cash Flow Statements, Cash in hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Statement of Cash Flow", which provide that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.06 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 1987 and considering the provision of paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities using the Direct Method".

3.07 Accounts Receivables:

Accounts receivables consists of unpaid bills receivables from Bangladesh Power Development Board (BPDB) and unbilled revenue recognized at the Statement of Financial Position date.

3.08 Inventories:

Inventories consisting of HFO, lube oil, diesel, alternator grease, coolnet water, spare parts etc. These are for use in the operation and maintenance of power plant. Cost of inventories include expenditure incurred in acquiring the inventories and other costs incurred in bringing them to use. Inventories are valued at cost or net realized valued which ever is lower.

3.09 Provisions:

A provision is recognized on the balance sheet date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.10 Employee Benefits:

a. Defined Benefit Plan (Gratuity):

The Company, for its present eligible permanent employees, operates a gratuity scheme. On 1st July, 2020 National Board of Revenue has approved the Baraka Patenga Power Limited Employees' Gratuity Fund. Every confirmed employees having minimum 05 (five) years of service with the Company will be eligible for membership for gratuity benefit. Although no actuarial valuation was done to quantify actuarial liabilities as per IAS 19: Employment Benefits, such valuation is not likely to yield a result significantly different from the current provision.

b. Defined Contribution Plan (Provident Fund):

The Company contributes to a registered provident fund scheme (defined contribution plan) for employees of the Company eligible to be members of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute 7.5% of their basic salary to the provident fund and the Company also makes equal contribution. The fund is recognized by the National Board of revenue.



c. Workers' Profit Participation Fund:

Exemption of implementing provision for WPPF as per Labor Act, 2006 (Amendment 2013) for power producer in Private sector is under consideration of Ministry of Labor and Employment consequence of the request made by the Ministry of Power, Energy and Mineral Resources (MPEMR) vide their letter # 27.00.0000.071.31.002.2013.278 dated 31 May 2017 with a ground of highly capital-intensive power industry. initially on 13 March 2017, Bangladesh Independent Power Producers Association (BIPPA) requested to MPEMR vide letter # BIPPA/SGO/MoPE&MR/2017/049 regarding the issue.

In view of that, the Management of the Company has decided not to recognize provisions for WPPF until the decision of Ministry of Labor and employment is made out.

d. Employees' Life Insurance:

The Company has introduced employees' life insurance policy for its permanent employees with insurance coverage. The amount of premium is calculated based on employees latest basic salary. Premium is charged as expenses in Statement of Profit or Loss and Other Comprehensive Income.

e. Employees' Car Loan:

The Company provides car facility in the form of car loan to its senior management, which the concern employee will pay back in monthly installment.

f. Leave Encashment:

The Company has leave encashment policy for its permanent employee who served at least one year and can avail at the time of leaving the Company.

3.11 Foreign Currency Translation:

Foreign currency transactions are translated into Bangladeshi taka at the rates ruling on the transaction date. All monetary assets and liabilities at the balance sheet date are translated using rates prevailing on that day. Gain/Loss arising from translation of foreign currency is recognize as Income/Expenses in the Statement of Profit or Loss and Other Comprehensive Income.

3.12 Revenue Recognition:

Revenue is initially recognized in the Statement Of Profit or Loss and Other Comprehensive Income upon supply of electricity based on net energy output on a monthly basis. Net energy output is determined by the Joint meter reading and verification committee consisting of BPPL personnel's and BPDB representatives. After initial recognition, adjustment is made on actual bill paid by the BPDB.

3.13 Financial Expenses:

Financial expenses comprises interest expenses on loan. All borrowing costs are recognized in the Statement Of Profit or Loss and Other Comprehensive Income using effective interest method except to the extent that they are capitalized during construction period of the plants in compliance with IAS-23: Borrowing Cost.

3.14 Income Tax:

a. Current Tax:

No provision for Income Tax on revenue is required to be recognized as the Company has received exemption from all of its taxes from Government of Bangladesh under Private Sector Power Generation Policy & SRO # 211 dated July 01, 2013 for a period of 15 years from starts of its commercial operation date.

Income Tax on other income & financial income has recognized using Tax rates enacted or substantively enacted at the reporting date. The Tax rates used for reporting periods are:

Income Year	Tax Rates		
	Other Income	Capital Gain	Dividend Income
2023-2024	As per Section 82C	10% & 15%	20%
2024-2025	As per Section 163	10% & 15%	20%

Detail calculation of current tax is given in Annexure-1.

b. Deferred Tax:

As the Company is exempted from tax, there is no deferred tax is recognized in reporting period on temporary difference is accrued between the carrying amount of assets and liabilities for financial reporting purpose and amounts used for taxation purpose.

3.15 Earnings per Share:

The Company presents basic and diluted (when applicable) earnings per share (EPS) data for its ordinary shares.

a. Basic Earnings per Share:

Basic earnings per share is calculated by dividing the total comprehensive income attributable to the ordinary shareholders of the Company by the weighted average number ordinary share outstanding during the reported period.

b. Weighted Average Number of Ordinary Shares Outstanding during the year:

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportion of the number of days in the year.

c. Diluted Earnings Per Share:

A there were no potential ordinary shares issued by the Company, so no dilution is taken into effect.

3.16 Contingencies:

Contingencies arising from claim, litigation assessment, fines, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured.

3.17 Impairment:

At each reporting date indications of impairment are reviewed. We assessed Financial & Non-financial assets whether there is objective evidence that in impaired. As on June 30, 2025 the assessment of indicators of impairment reveals that impairment testing is not required for the Company.

3.18 Segment Reporting:

No segmental reporting is applicable for the company as required by IAS-14: "Segment Reporting" as the company operates in a single industry segment and within a single geographical territory.

3.19 Off Setting:

In compliance to IAS-1 and IAS-32, offsetting is done for a particular vendor or customer when the following conditions are met:

* Each of the two parties owes the other determinable amounts;
* The entity has the right to set off against the amount owed by other party;
* The entity intends to offset;
* The right of setoff is legally enforceable.

3.20 Components of the Financial Statements:

According to the International Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components:

* Statement of Financial Position as on June 30, 2025;
* Statement of Profit or Loss and Other Comprehensive Income for the year ended June 30, 2025;
* Statement of Changes in Equity for the period year June 30, 2025;
* Statement of Cash Flows for the year ended June 30, 2025; and
* Accounting Policies and Explanatory Notes.

3.21 Events after Reporting Period:

Events after reporting period that provide additional information about the Company's position at the balance sheet date are reflected in the financial statements. Events after reporting period that are not adjusting event are disclosed as off balance sheet items.

3.22 Going Concern:

The company has adequate resources to continue the operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. Assessed by the management, there are no material uncertainties relating to events or conditions which may cause significant doubt upon the Company's ability to continue as a going concern.

3.23 Related Party Disclosure:

As per International Accounting Standard (IAS -24) the parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions.

Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
4.00	**Property, Plant & Equipment:**		
	This is made-up as follows:		
	A. Cost:		
	Opening Balance	4,484,393,549	4,484,268,331
	Add: Addition during the year	588,320	125,218
	Less: Adjustment during the year	(2,568,603)	-
	Closing Balance	**4,482,413,266**	**4,484,393,549**
	B. Accumulated Depreciation:		
	Opening Balance	1,453,223,301	1,306,374,884
	Add: Charged during the year	146,799,262	146,848,417
	Less: Adjustment during the year	(2,568,602)	-
	Closing Balance	**1,597,453,961**	**1,453,223,301**
	Written Down Value (WDV) (A-B)	**2,884,959,305**	**3,031,170,248**
	A detailed Schedule on Property, Plant and Equipment has been given in Schedule-B.		
	Hypothecation of above PPE on first ranking pari passu basis creating present and future charge with the RJSC against the Term Loan that sanctioned by the United Commercial Bank PLC. & Trust Bank PLC.		
4.A	**Consolidated Property, Plant & Equipment:**		
	This balance represents:		
	Baraka Patenga Power Limited	2,884,959,305	3,031,170,248
	Baraka Shikhalbaha Power Limited	5,773,351,018	6,004,711,060
	Karnaphuli Power Limited	5,722,485,426	5,955,900,511
	Baraka Securities Limited	3,992,806	6,126,477
		14,384,788,555	14,997,908,296
	Less: Inter Company Adjustment	(54,219,883)	(54,219,883)
	Total	**14,330,568,672**	**14,943,688,413**
	A details of Consolidated Schedule on Property, Plant and Equipment has been given in Schedule-A.		
5.00	**Consolidated Intangible Assets:**		
	This balance represents:		
	Baraka Patenga Power Limited	-	-
	Baraka Shikalbaha Power Limited	-	-
	Karnaphuli Power Limited	148,400	222,600
	Baraka Securities Limited	346,500	441,000
		494,900	663,600
	Less: Inter Company Adjustment during the year	-	-
	Total	**494,900**	**663,600**
	A details of Consolidated schedule on Right of Use Assets has been given in Schedule - AA.		
6.00	**Right-of-Use Assets:**		
	This is made-up as follows:		
	A. Cost:		
	Opening Balance	32,247,119	23,847,119
	Add: Addition during the year	6,046,000	8,400,000
	Less: Adjustment during the year	-	-
	Closing Balance	**38,293,119**	**32,247,119**
	B. Accumulated Amortization:		
	Opening Balance	24,977,119	15,898,078
	Add: Charged during the year	2,486,133	9,079,041
	Less: Adjustment during the year	-	-
	Closing Balance	**27,463,252**	**24,977,119**
	Written Down Value (WDV) (A-B)	**10,829,867**	**7,270,000**
	A detailed Schedule on Right-of-Use Assets has been given in Schedule-BB.		

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Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
6.A	**Consolidated Right-of-Use Assets:**		
	This balance represents:		
	Baraka Patenga Power Limited	10,829,867	7,270,000
	Baraka Shikalbaha Power Limited	-	-
	Karnaphuli Power Limited	-	-
	Baraka Securities Limited	2,830,284	4,952,996
		13,660,151	12,222,996
	Less: Inter Company Adjustment during the year	-	-
	Total	**13,660,151**	**12,222,996**
	Details of Consolidated Right-of-Use Assets is stated in Schedule - AA.		
7.00	**Consolidated Capital Work-in-Progress (WIP):**		
	This balance represents:		
	Baraka Patenga Power Limited	-	-
	Baraka Shikalbaha Power Limited	101,152,396	94,732,744
	Karnaphuli Power Limited	8,806,777	8,806,777
	Baraka Securities Limited	-	-
	Total	**109,959,173**	**103,539,521**
8.00	**Consolidated Deferred Tax Assets:**		
	This balance represents:		
	Baraka Patenga Power Limited	-	-
	Baraka Shikalbaha Power Limited	-	-
	Karnaphuli Power Limited	-	-
	Baraka Securities Limited	1,011,070	418,191
	Total	**1,011,070**	**418,191**
9.00	**Goodwill on Acquisition of Karnaphuli Power Limited:**		
	This balance represents:		
	Cost of Acquisition	535,500	535,500
	Add: Share of Net Assets Acquired (Note: 09.01)	1,232,682	1,232,682
	Goodwill on Acquisition of Subsidiary	**1,768,182**	**1,768,182**
9.01	**Share of Net Assets Acquired:**		
	This balance represents:		
	Share Capital	1,050,000	1,050,000
	Retained Earnings Brought Forward	(2,239,736)	(2,239,736)
	Pre-Acquisition Profit/(Loss)	(1,227,288)	(1,227,288)
	Net Assets	**(2,417,024)**	**(2,417,024)**
	Holding Company Portion (51%)	**(1,232,682)**	**(1,232,682)**
10.00	**Investment in Subsidiary:**		
	This balance represents:		
	Karnaphuli Power Limited (KPL)	775,200,000	775,200,000
	Baraka Shikalbaha Power Limited (BSPL)	775,200,000	775,200,000
	Baraka Securities Limited (BSL)	63,200,000	63,200,000
	Total	**1,613,600,000**	**1,613,600,000**

Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024

Karnaphuli Power Limited (KPL):

Karnaphuli Power Limited, being held 51% equity share & management control by Baraka Patenga Power Limited with effect from April 27, 2017, incorporated as Private Company limited by shares on November 17, 2014, converted as public Company on December 12, 2018 with the prime objective to implement power plants for generating & supplying electricity.
Karnaphuli Power Limited, has signed the Power Purchase Agreement (PPA) with Bangladesh Power Development Board (BPDB) on February 4, 2018 and has also signed the Implementation Agreement (IA) with the Government of Bangladesh (GOB) represented by the Ministry of Power, Energy and Mineral Resources on the same day. The PPA is signed in connection to the issued Letter of Intent (LOI) to the Company vide memo dated August 8, 2017 of BPDB for implementing HFO fired IPP power plant having capacity of 110 MW on Build, Own, Operate (BOO) basis at Shikalbaha, Chittagong for a term of 15 years from the commercial operation date (COD).
KPL achieved its Commercial Operation on 20 August 2019.

Baraka Shikalbaha Power Limited (BSPL):

Baraka Shikalbaha Power Limited, being held 51% equity share & management control by Baraka Patenga Power Limited with effect from its incorporation (i.e. 13 December 2017), as Private Company limited by shares on December 13, 2017, converted as public company on December 12, 2018 with the prime objective to implement power plants for generating & supplying electricity.
Baraka Shikalbaha Power Limited has signed the Power Purchase Agreement (PPA) with Bangladesh Power Development Board (BPDB) on August 19, 2018 and has also signed the Implementation Agreement (IA) with the Government of Bangladesh (GOB) represented by the Ministry of Power, Energy and Mineral Resources on the same day. The PPA is signed in connection to the issued Letter of Intent (LOI) to the Company vide memo27.11.0000.101.14.021.18-869 dated 28-02-2018 for implementing HFO fired IPP power plant having capacity of 105 MW on BOO (Build, Own, Operate) basis at Shikalbaha, Chittagong for term of 15 years from the commercial operation date (COD).
BSPL achieved its Commercial Operation on 24 May 2019.

Baraka Securities Limited (BSL):

Baraka Securities Limited, being held 51% equity share & management control by Baraka Patenga Power Limited with effect from its incorporation (i.e. 11 March 2021), as Private Company Limited. The principal activities of the company are to carry on the business of brokers or dealers in stocks, shares and securities, commercial papers, bonds, debentures, debentures stocks.

11.00 Inventories:

This is made-up as follows:

Opening Balance	810,459,772	345,981,076
Add: Purchase during the year	1,233,996,999	1,931,054,016
	2,044,456,771	2,277,035,092
Less: Consumption during the year	(1,425,575,979)	(1,466,575,320)
Closing Balance	**618,880,792**	**810,459,772**

11.01 Closing Balance of Inventories:

This balance represents:

Inventories Item:			
HFO	4,540,615 Ltr	322,383,687	502,218,075
Diesel	4,137 Ltr	414,734	845,256
Spare Parts	40,287 Pcs.	268,183,811	274,537,524
Lube Oil	60,620 Ltr	26,067,011	32,443,251
Other Lubricants & Chemical	7,475 Ltr/kg/Nos.	1,831,549	415,666
Total		**618,880,792**	**810,459,772**

11.A Consolidated Inventories:

This balance represents:

Baraka Patenga Power Limited	618,880,792	810,459,772
Baraka Shikalbaha Power Limited	1,215,769,758	1,374,825,822
Karnaphuli Power Limited	885,437,586	1,278,356,505
Baraka Securities Limited	-	-
Total	**2,720,088,136**	**3,463,642,099**

Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024

12.00 Consolidated Investment in Other Companies:

This balance represents:

Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	383,000,000	383,000,000
Karnaphuli Power Limited	-	-
Baraka Securities Limited	-	-
Total	**383,000,000**	**383,000,000**

13.00 Investment in Marketable Securities:

This is made-up as follows:

A. Cost:		
Opening Balance	-	3,286,272
Add: Addition during the year year		500,000
Less: Withdrawal during the year	(1,800,000)	(1,750,000)
Purchase/(Sale) of Marketable Securities during the year	2,126,145	(2,148,084)
Closing Balance	**326,145**	**(111,812)**
B. Gain/(Loss)		
Realized Gain/(Loss)	(194,683)	375,371
Realized BO Charges	(550)	(739)
Change in Fair Value of Marketable Securities	2,788	(262,820)
Closing Balance	**(192,445)**	**111,812**
Total Fair Value of	**133,700**	**-**

Investment Sector	No. of Share	Market price	Cost Value	Market Value as on 30.06.2025	Change in Fair Value as on 30.06.2025
Textile	1,000	125.24	125,239	128,100	2,861
Food & Allied	250	5.60	5,673	5,600	(73)
Total				**133,700**	**2,788**

13.A Consolidated Investment in Capital Market:

This balance represents:

Baraka Patenga Power Limited	133,700	-
Baraka Shikalbaha Power Limited	49,788,159	59,677,140
Karnaphuli Power Limited	69,650	27,702
Baraka Securities Limited	40,969,547	63,177,939
Total	**90,961,056**	**122,882,781**

14.00 Advances, Deposits & Pre-payments:

This balance represents:

Advances:		
Advance for Other Expenses (Note-14.01)	40,000	40,000
Advance Income Tax (Note-14.02) (Re-stated)	39,394,546	25,364,934
Advance against PPE & Inventory (Nots-14.03)	55,817,485	61,534,468
Employee's Car Loan	1,213,525	2,053,525
Advance to IPDC (Term Loan)	5,435,605	5,435,605
Advance to Lawyer	79,443	-
Advance for New Project	568,158	-
Sub Total	**102,548,762**	**94,428,532**
Deposits:		
Security Deposit for Utility Connection	625,960	625,960
Deposits against Storage Tank Rent	4,196,785	4,196,785
Bank Guarantee Margin (in Cash)	31,341,489	31,341,489
Sub Total	**36,164,234**	**36,164,234**

Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
	Prepayments:		
	Prepayment for Office Rent	234,700	234,700
	Prepayment against Insurance Premium (Note-14.04)	5,821,392	5,837,055
	Sub Total	**6,056,092**	**6,071,755**
	Grand Total (Re-stated)	**144,769,088**	**136,664,521**
14.01	**Advance for Other Expenses:**		
	This balance represents:		
	Rest House Expenses	40,000	40,000
	Total	**40,000**	**40,000**
14.02	**Advance Income Tax:**		
	This is made-up as follows:		
	Opening Balance	25,364,934	103,549,479
	Add: Addition during the year	14,029,612	23,908,090
		39,394,546	**127,457,569**
	Less: Adjusted during the year		(103,549,479)
	Total	**39,394,546**	**23,908,090**
	Add: Prior year Adjustment (Note: 56)	-	1,456,844
	Total (Re-stated)	**39,394,546**	**25,364,934**
14.03	**Advance against PPE & Inventory:**		
	This balance represents:		
	Spare Parts & Lubricants	42,273,297	46,061,270
	Material-in-Transit and LC Charges	10,119,188	12,213,198
	Vehicle	-	535,000
	Land	3,425,000	2,725,000
	Total	**55,817,485**	**61,534,468**

14.04 Insurance premiums amounting to Tk. 69,89,500 has been paid for the operational coverage from May, 2025 to April, 2026, out of which the premium for the period from July, 2024 to June, 2025 has been charged to the statement of profit or loss and other comprehensive income.

14.A	**Consolidated Advances, Deposits & Pre-payments:**		
	This balance represents:		
	Baraka Patenga Power Limited (Re-stated)	144,769,088	136,664,521
	Baraka Shikalbaha Power Limited	557,360,199	563,785,321
	Karnaphuli Power Limited	76,524,269	81,485,520
	Baraka Securities Limited	50,450,804	46,708,092
		829,104,360	828,643,454
	Less: Inter Company Adjustment during the year	-	-
	Total (Re-stated)	**829,104,360**	**828,643,454**
15.00	**Accounts Receivables:**		
	This balance represents:		
	Bangladesh Power Development Board (BPDB)	1,060,906,443	799,710,552
	Total	**1,060,906,443**	**799,710,552**
	Aging Schedule of Accounts Receivables:		
	Duration		
	Invoiced 0-30 days	154,099,272	167,399,781
	Invoiced 31-60 days	202,548,173	131,630,445
	Invoiced 61-90 days	94,560,656	178,766,146
	Invoiced 91-180 days	475,827,266	253,694,284
	Invoiced 181-365 days	133,871,076	68,219,896
	Invoiced Over 365 days	-	-
	Total	**1,060,906,443**	**799,710,552**

Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
	Discloser as per Para F of Schedule XI, Para-1 of the Companies Act, 1994:		
	Debts Exceeding 06 months	133,871,076	68,219,896
	Other Debts Less Provision	927,035,367	731,490,656
	Total	**1,060,906,443**	**799,710,552**
	Debts Considered Good and Secured	1,060,906,443	1,451,202,860
	Debts Considered Good without Debtors Personal Security	-	-
	Debts Considered Doubtful or Bad	-	-
	Debts Due from Companies same Management	-	-
	Maximum Debt due by Director or Officers at any time	-	-
	Total	**1,060,906,443**	**1,451,202,860**
15.A	**Consolidated Accounts Receivables:**		
	This balance represents:		
	Baraka Patenga Power	1,060,906,443	799,710,552
	Baraka Shikalbaha Power Limited	2,307,999,556	1,708,278,961
	Karnaphuli Power Limited	2,682,369,386	3,001,877,151
	Baraka Securities Limited	11,274,534	24,714,699
	Total	**6,062,549,919**	**5,534,581,363**
16.00	**Other Receivables:**		
	This balance represents:		
	Mr. Galib (Security Service Bill)	90,000	90,000
	Baraka Apparels Ltd.	28,313	28,313
	Fusion Holdings (Pvt.) Ltd.	10,950,000	10,950,000
	Total	**11,068,313**	**11,068,313**
16.A	**Consolidated Other Receivables:**		
	This balance represents:		
	Baraka Patenga Power Limited	11,068,313	11,068,313
	Baraka Shikalbaha Power Limited	-	-
	Karnaphuli Power Limited	-	-
	Baraka Securities Limited	-	-
		11,068,313	11,068,313
	Less: Inter Company Adjustment during the year	-	-
	Total	**11,068,313**	**11,068,313**
17.00	**Current Account with Related Parties (Receivable):**		
	This balance represents:		
	Karnaphuli Power Limited	3,239,848	-
	Total	**3,239,848**	**-**
17.A	**Consolidated Current Account with Related Parties (Receivable):**		
	This balance represents:		
	Baraka Patenga Power Limited	3,239,848	-
	Baraka Shikalbaha Power Limited	705,070,683	986,150,220
	Karnaphuli Power Limited	-	-
	Baraka Securities Limited	-	-
		708,310,531	986,150,220
	Less: Inter Company Adjustment during the year	(494,897,978)	(574,779,197)
	Total	**213,412,553**	**411,371,023**

Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
18.00	**Short Term Investment:**		
	This balance represents:		
	Fixed Deposit Receipt (FDR):		
	United Commercial Bank PLC. (LC Margin)	856,000	856,000
	Trust Bank PLC.	16,031,049	15,000,000
	Meghna Bank PLC.	4,319,002	3,500,000
	IPDC Finance PLC.	39,701,394	30,000,000
	Total	**60,907,445**	**49,356,000**
	Add : Prior Year Adjustment (Note: 56)	-	7,785,665
	Total (Re-stated)	**60,907,445**	**57,141,665**
	*The above FDR are under lien over LC, Term Loan and bank guarantees;		
18.A	**Consolidated Short Term Investment:**		
	This balance represents:		
	Baraka Patenga Power Limited (Re-stated)	60,907,445	57,141,665
	Baraka Shikalbaha Power Limited	58,808,033	56,827,500
	Karnaphuli Power Limited	-	-
	Baraka Securities Limited	-	-
		119,715,478	113,969,165
	Less: Inter Company Adjustment during the year	-	-
	Total (Re-stated)	**119,715,478**	**113,969,165**
19.00	**Cash & Cash Equivalents:**		
	This consists as follows:		
	Cash in Hand	720,826	758,972
	Cash at Bank (Note-19.01)	25,743,763	11,178,141
	Cash Available on BO A/C at year ended (Note-19.02)	22,578	2,148,723
	Total	**26,487,167**	**14,085,836**
19.01	**Cash at Bank:**		
	Trust Bank PLC., Sylhet Cor. Br. SND, A/C No. 0021-0320000490	16,961	1,674
	Trust Bank PLC., Naval Base Br., CD, A/C No. 0029-0210015032	68,571	6,296
	United Commercial Bank PLC., Bijoynagar Br., CD, A/C No. 1071101000000032	18,515,897	-
	United Commercial Bank PLC., Bijoynagar Br., STD, A/C No. 1071301000000024	920,308	9,770
	United Commercial Bank PLC., Bijoynagar Br., SND, A/C No. 1071301000000137	19,712	20,613
	United Commercial Bank PLC., Bijoynagar Br., SND, A/C No. 1071301000000272 (Dividend)	39,736	5,572,426
	United Commercial Bank PLC., Bijoynagar Br., SND, A/C No. 1071301000000341 (Dividend)	2,891,003	2,869,420
	United Commercial Bank PLC., Bijoynagar Br., SND, A/C No. 1071301000000363 (Dividend)	1,814,451	2,262,253
	United Commercial Bank PLC., Bijoynagar Br., SND, A/C No. 1071301000000410 (Dividend)	905,755	-
	Social Islami Bank PLC., Sylhet Br., CD, A/C No. 0061330013121	-	462
	Meghna Bank PLC., Motijheel Br., CD, A/C No. 110311100000817	390,237	391,077
	Bengal Commercial Bank PLC., Corp. Br., SND, A/C No. 1001301000081	161,132	44,150
	Total	**25,743,763**	**11,178,141**

Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
19.02	**Cash Available on BO A/C at year ended:**		
	Baraka Securities Limited	22,578	2,148,723
	Total	**22,578**	**2,148,723**

The Reconciliation of Bank Balance has been Performed and Found in Order.

Cash in hand has been certified by the Management at the close of the year and a cash custody certificate was furnished to auditor.

19.A	**Consolidated Cash & Cash Equivalents:**		
	This balance represents:		
	Baraka Patenga Power Limited	26,487,167	14,085,836
	Baraka Shikalbaha Power Limited	221,196,230	245,813,879
	Karnaphuli Power Limited	267,000,679	698,582,411
	Baraka Securities Limited	34,392,890	19,513,970
		549,076,966	977,996,096
	Less: Inter Company Adjustment during the year	(22,578)	(2,148,723)
	Total	**549,054,388**	**975,847,373**

Notes	Particulars	Amount in Tk.	
		June 30, 2025	June 30, 2024
20.00	**Share Capital:**		
	This represents		
	Authorized		
	300,000,000 Ordinary Shares of Tk. 10 each	**3,000,000,000**	**3,000,000,000**
	Issued, Subscribed and Paid-up:		
	1,72,995,488 Ordinary Shares of Tk. 10 each	**1,729,954,880**	**1,729,954,880**
20.A	**Consolidated Share Capital:**		
	Authorized:		
	300,000,000 Ordinary Shares of Tk. 10 each	**3,000,000,000**	**3,000,000,000**
	Issued, Subscribed and Paid-up:		
	1,72,995,488 Ordinary Shares of Tk. 10 each	**1,729,954,880**	**1,729,954,880**

Composition of Shareholding Position:

Name	Designation	% of Shares		Number of Shares	
		30-06-2025	30-06-2024	30-06-2025	30-06-2024
Directors/Sponsors					
Baraka Power Limited		29.25%	29.25%	506,047,500	506,047,500
Faisal Ahmed Chowdhury	Managing Director	2.40%	2.40%	41,500,000	41,500,000
Gulam Rabbani Chowdhury	Chairman	2.40%	2.40%	41,500,000	41,500,000
Fahim Ahmed Chowdhury	Director	0.49%	0.49%	8,505,000	8,505,000
Md. Shirajul Islam	Director	0.61%	0.61%	10,500,000	10,500,000
Monzur Kadir Shafi	-	0.00%	2.40%	-	41,500,010
Afzal Rashid Chowdhury	Director	0.61%	0.61%	10,500,000	10,500,000
Sub-total		**35.76%**	**38.15%**	**618,552,500**	**660,052,510**
Others					
Foreign Investors		-	-	-	-
Institutional Investors		8.77%	7.15%	151,717,043	123,691,774
General Shareholders		55.47%	54.70%	959,685,337	946,210,596
Sub-total		**64.24%**	**61.85%**	**1,111,402,380**	**1,069,902,370**
Grand Total		**100.00%**	**100.00%**	**1,729,954,880**	**1,729,954,880**

"Distribution Schedule-Disclosures under the listing regulation of Stock Exchanges: The distribution schedule showing the number of shareholders and their shareholdings in percentage has been disclosed below as a requirement of the "Listing Regulations of Dhaka and Chittagong Stock Exchanges". The distribution schedule of each class of equity security setting out the number of holders and percentage as on 30 June, 2025

Range of Holdings in Number of Shares	No. of Shareholders		No. of Shares		% of Shareholding	
	30-06-2025	30-06-2024	30-06-2025	30-06-2024	30-06-2025	30-06-2024
01 to 500 Shares	43,715	50195	4,935,028	5,735,549	2.85	3.32
501 to 5,000 Shares	8550	9927	14,951,124	16,675,189	8.64	9.64
5,001 to 10,000 Shares	1179	1153	8,897,585	8,727,449	5.14	5.04
10,001 to 20,000 Shares	711	673	10,412,894	9,784,625	6.02	5.66
20,001 to 30,000 Shares	264	220	6,670,054	5,479,099	3.86	3.17
30,001 to 40,000 Shares	132	102	4,660,383	3,537,049	2.69	2.04
40,001 to 50,000 Shares	65	64	2,999,282	2,923,607	1.73	1.69
50,001 to 100,000 Shares	137	104	9,660,889	7,359,112	5.58	4.25
100,001 to 1,000,000 Shares	139	126	38,253,982	38,210,230	22.11	22.09
Over 1,000,000 Shares	12	12	71,554,267	74,563,579	41.36	43.10
Total	**54,904**	**62576**	**172,995,488**	**172,995,488**	**100.00%**	**100.00%**

Detailed break-up of Share Issued:

Particulars	Basis of Consideration			No. of Shares	Amount (in Tk.)
	In Cash (Nos.)	Other Than Cash (Nos.)	Bonus Share (Nos.)		
Subscription to the Memorandum & Articles of Association at the time of incorporation on 07-06-2011	100,000			100,000	1,000,000
Allotment as on 30-04-2014	94,400,000			94,400,000	944,000,000
Allotment as on 02-01-2017			4,725,000	4,725,000	47,250,000
Allotment as on 05-07-2021	73,770,488			73,770,488	737,704,880
Total	**168,270,488**	**-**	**4,725,000**	**172,995,488**	**1,729,954,880**

The closing share price of Baraka Patenga Power Limited & it's Subsidiaries on 30 June, 2025 was Tk. 14.70 per share in Dhaka Stock Exchange & Tk. 14.70 per share in Chittagong Stock Exchange.

Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
21.00	**Share Premium:**		
	This balance represents:		
	Share Premium	1,512,295,120	1,512,295,120
	Less: IPO Expenses	(50,097,785)	(50,097,785)
	Total	**1,462,197,335**	**1,462,197,335**
	The Company issued 73,770,488 nos. of ordinary shares through IPO for aggregating Tk. 2,250,000,000, out of which 36,885,288 nos. of ordinary shares issued for Eligible Investors (EIs) at the cut-off price Tk. 32.00 and remaining 36,885,200 nos. of ordinary shares at 10% discounted price from the cut-off price i.e. Tk 29.00 per share for General Public (GP) & other categories.		
21.A	**Consolidated Share Premium:**		
	This balance represents:		
	Baraka Patenga Power Limited	1,462,197,335	1,462,197,335
	Baraka Shikalbaha Power Limited	-	-
	Karnaphuli Power Limited	-	-
	Baraka Securities Limited	-	-
	Total	**1,462,197,335**	**1,462,197,335**
22.00	**Retained Earnings:**		
	This is made-up as follows:		
	Opening Balance	1,151,182,254	1,183,865,826
	Add: Net Profit/(Loss) during the year (before re-stated)	15,866,861	44,571,663
	Less: Payment of Cash Dividend during the year	(34,599,098)	(86,497,744)
	Closing Balance	**1,132,450,017**	**1,141,939,745**
	Add: Prior Year Adjustment (Note: 55)	-	9,242,509
	Closing Balance (Re-stated)	**1,132,450,017**	**1,151,182,254**
22.A	**Consolidated Retained Earnings:**		
	This is made-up as follows:		
	Opening Balance	1,436,184,568	1,453,643,169
	Add: Net Profit/(Loss) during the year (before re-stated)	237,505,270	59,796,634
	Less: Payment of Cash Dividend during the year	(34,599,098)	(86,497,744)
	Closing Balance	**1,639,090,740**	**1,426,942,059**
	Add: Prior Year Adjustment (Note: 55)	-	9,242,509
	Closing Balance (Re-stated)	**1,639,090,740**	**1,436,184,568**
23.00	**Non-Controlling Interest:**		
	This is made-up as follows:		
	Opening Balance	1,841,181,663	1,840,108,582
	Prior year Adjustment	-	-
	Issue of Share Capital of Baraka Securities Limited	-	7,800,000
	Issue of Share Capital of Baraka Shikalbaha Power Limited	-	-
	Issue of Share Capital of Karnaphuli Power Limited	-	-
	Increase/(Decrease) in Fair Value	(4,121,095)	(21,950,468)
	Add: Addition during the year (Note:23.01)	273,069,324	126,943,549
		2,110,129,892	1,952,901,663
	Less: Payment of Dividend for 2022-2023 & 2021-2022	(111,720,000)	(111,720,000)
	Closing Balance	**1,998,409,892**	**1,841,181,663**
23.01	**Non-Controlling Interest for the year:**		
	This balance represents:		
	Baraka Shikalbaha Power Limited [49% Profit/(Loss)]	76,027,135	44,798,514
	Karnaphuli Power Limited [49% Profit/(Loss)]	203,994,831	81,055,482
	Non-Controlling Interest Reduce due to Issue of Share	-	260,697
	Baraka Securities Limited [47.333333% Profit/(Loss)]	(6,952,642)	828,856
	Non-Controlling Interest for the year	**273,069,324**	**126,943,549**
24.A	**Preference Share (Redeemable)-Non Current Maturity:**		
	This balance represents:		
	Baraka Patenga Power Limited	-	-
	Baraka Shikalbaha Power Limited	112,000,000	284,000,000
	Karnaphuli Power Limited	-	160,000,000
	Baraka Securities Limited	-	-
	Total	**112,000,000**	**444,000,000**

Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
24.B	**Preference Share (Redeemable)-Current Maturity:**		
	This balance represents:		
	Baraka Patenga Power Limited	-	-
	Baraka Shikalbaha Power Limited	324,000,000	172,000,000
	Karnaphuli Power Limited	280,000,000	160,000,000
	Baraka Securities Limited	-	-
	Total	**604,000,000**	**332,000,000**
25.00	**Term Loan:**		
	This balance represents:		
	Non-Current Maturity:		
	United Commercial Bank PLC., Bijoynagar Br., IPFF, USD, A/C No. 107CTL142980502 & 107CTN142981002	-	211,226,785
	Trust Bank PLC., Sylhet Br., IPFF, USD, A/C No. 002-0676000013 & 002-0676000022	-	88,375,292
	United Commercial Bank PLC., Bijoynagar Br., A/C No. 107RSOC243650001	165,998,161	-
	United Commercial Bank PLC., Bijoynagar Br., A/C No. 107RSOC243650501	104,226,573	-
	Trust Bank PLC., Sylhet Br., A/C No. 002-06760000132 & 002-06760000114	14,989,392	85,744,867
	Lanka Bangla Finance PLC., Dhanmondi Br., A/C No. 00169600000006	30,601,626	87,659,078
	IPDC Finance PLC.	137,330,215	196,888,563
	Sub Total	**453,145,967**	**669,894,585**
	Current Maturity:		
	United Commercial Bank PLC., Bijoynagar Br., IPFF, USD, A/C No. 107CTL142980502 & 107CTN142981002	132,515,833	144,935,129
	Trust Bank PLC., Sylhet Br., IPFF, USD, A/C No. 002-0676000013 & 002-0676000022	53,386,252	60,699,301
	United Commercial Bank PLC., Bijoynagar Br., A/C No. 107RSOC243650001	124,197,676	-
	United Commercial Bank PLC., Bijoynagar Br., A/C No. 107RSOC243650501	77,980,972	-
	Trust Bank PLC., Sylhet Br., A/C No. 002-06760000132 & 002-06760000114	124,464,239	94,572,969
	Lanka Bangla Finance PLC., Dhanmondi Br., A/C No. 00169600000006	74,848,554	55,653,627
	IPDC Finance PLC.	78,587,732	59,407,878
	Accrued Interest	19,118,705	18,252,119
	Sub Total	**685,099,963**	**433,521,023**
	Grand Total	**1,138,245,930**	**1,103,415,608**

Particulars	UCBL & TBL (IPFF Loan)	TBL (PFI Loan)	UCBL Reschedule (RS) & TBL (Take Over)	Lanka Bangla Finance Ltd and IPDC Finance Ltd.
Interest Rate	6 months SOFR + 30 Basis Point + 2.0% p.a.	TBL 14.00%	UCBL RS : 14.50% & TBL 13.50%	Lanka:15.00% p.a. IPDC: 16.00% p.a.
Tenor	12 years (including 02 years Grace period)	5 years	UCBL RS - 03 years TBL - 08 years	05 years both for Lanka & IPDC
Purpose	To Develop and Implement Project		To take over Other Bank & NBFI Loan	Conversion from STL to Term Loan
Repayment Amount	5.50 crore/qua. (appx.)	1.89 crore/qua.	Tk. 2.13 cr./qua. reduced from Tk. 3.19 crore/qua. after Partially Repaid Liability by use of IPO Proceeds	Lanka: Tk. 1.58 crore quarterly and IPDC: Tk. 0.65 cr. monthly
Expiry	30-Oct-2025	28-Sep-2026	30-Dec-2027	Lanka: 01 April 2027 IPDC: 11 May 2028

Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024

The Security Package for both United Commercial Bank PLC. and Trust Bank PLC. (IPFF & PFI) Term Loan are as follows:

-Mortgage of project land;
-Hypothecation of all fixed and floating assets including but not limited to machinery, book debts, furniture, fixture and equipment on first ranking pari passu basis creating present and future charge with the RJSC;
-Establishment of Escrow Account and Debt Service Account with appropriate cash flow;
-Corporate Guarantee of Baraka Power Limited;
-Directors' Personal Guarantee;
-Co-payee of benefits under all insurance policies insuring the relevant moveable and immoveable assets of the

United Commercial Bank PLC. (as mandated lead arranger) has been sanctioned USD 21.975 million through Investment Promotion & Financing Facility (IPFF) of Bangladesh Bank funded by IDA of World Bank. As Participating Financial Institute's (PFI) participation portion; United Commercial Bank PLC. & Trust Bank PLC. has been sanctioned BDT 300.00 million & BDT 350.00 million respectively. Subsequently, UCBL & TBL jointly has been taken over the other bank finance with existing security package.

25.A Consolidated Term Loan-Non Current Maturity:

This balance represents:

Baraka Patenga Power Limited	453,145,967	669,894,585
Baraka Shikalbaha Power Limited	1,501,414,723	4,378,060,873
Karnaphuli Power Limited	2,626,489,594	3,103,584,782
Baraka Securities Limited	3,399,212	6,666,667
Total	**4,584,449,496**	**8,158,206,907**

25.B Consolidated Term Loan-Current Maturity:

This balance represents:

Baraka Patenga Power Limited	685,099,963	433,521,023
Baraka Shikalbaha Power Limited	3,686,938,974	339,303,228
Karnaphuli Power Limited	506,687,224	762,117,957
Baraka Securities Limited	3,399,212	3,333,333
Total	**4,882,125,373**	**1,538,275,541**

26.00 Lease Liabilities:

This balance represents:

Non-Current Maturity:

Motor Vehicle (Note- 26.02)	7,003,440	5,197,212
Sub Total	**7,003,440**	**5,197,212**

Current Maturity:

Rental Agreement-Storage Tank (Note-26.01)	-	1,058,696
Rental Agreement-Office Space (Note- 26.01)	-	308,796
Motor Vehicle (Note- 26.02)	2,046,058	1,270,124
Sub Total	**2,046,058**	**2,637,616**
Grand Total	**9,049,498**	**7,834,828**

26.01 Details of Obligation of Lease Liability on Rental Agreement for Storage Tank & Office Space:

Rate	9.00% p.a.
Tenor	3 years tenor ended June 30, 2025
Repayment Amount	Tk. 529,351 for HFO Tank and 228,981 for Office Space only per month;
Purpose	To use the facility

The Present Value of Future ental Payment Obligation Payable after the date of Statement of Financial Position is as follows:

Particulars	30-06-2025			30-06-2024
	Future Minimum Lease Payment	Interest	Present Value of minimum lease payment	Present Value of Minimum Lease Payment
Not Later than 1 year	-		-	1,367,492
Later than 1 year but not later than 5 years	-	-		-
Later than 5 years	-	-	-	-
Total Obligation under Finance Lease	**-**	**-**	**-**	**1,367,492**

Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024

26.02 Details of Obligation of Lease Liability on Rental Agreement for Motor Vehicle:

Particulars	Vehicle -1	Vehicle -2	Vehicle -3	Vehicle-4	Vehicle-5
Lease Loan Amount	2,281,650	1,806,000	3,000,000	2,500,000	1,553,000
Rate	15.00%	12.43%	15.00%	15.00%	15.00%
Tenor	5 years Tenor	4 years tenor	5 years tenor	5 years tenor	5 years tenor
Expiry Date	14-07-2028	14-07-2027	19-06-2029	09-11-2029	04-12-2029
Monthly Instalment Size	53,513	49,537	71,370	59,475	36,946
Purpose	To Procurement of Motor Vehicle for Official Use				
Lessor	Bengal Commercial Bank Limited				

The Present Value of Future Rental Payment Obligation Payable after the date of Statement of Financial Position is as follows:

Particulars	30-06-2025			30-06-2024
	Future Minimum Lease Payment	Interest	Present Value of Minimum Lease Payment	Present Value of Minimum Lease Payment
Not Later than 1 year	3,250,044	1,203,986	2,046,058	1,270,124
Later than 1 year but not later than 5 years	8,541,281	1,537,841	7,003,440	5,197,212
Later than 5 years	-	-	-	-
Total Obligation under Finance Lease	**11,791,325**	**2,741,827**	**9,049,498**	**6,467,336**

26.B Consolidated Finance Lease Liability-Non Current Maturity:

This balance represents:

Baraka Patenga Power Limited	7,003,440	5,197,212
Baraka Shikalbaha Power Limited	-	-
Karnaphuli Power Limited	-	-
Baraka Securities Limited	265,144	2,584,904
Total	**7,268,584**	**7,782,116**

26.B Consolidated Finance Lease Liability-Current Maturity:

This balance represents:

Baraka Patenga Power Limited	2,046,058	2,637,616
Baraka Shikalbaha Power Limited	-	3,766,028
Karnaphuli Power Limited	-	1,740,118
Baraka Securities Limited	2,319,760	2,273,560
Total	**4,365,818**	**10,417,322**

27.00 Provision for Gratuity:

This is made-up as follows:

Opening Balance	9,524,175	10,232,262
Add: Addition during the year	9,939,138	9,524,175
	19,463,313	**19,756,437**
Less: Paid during the year		(10,232,262)
Closing Balance	**19,463,313**	**9,524,175**

27.A Consolidated Provision for Gratuity:

This balance represents:

Baraka Patenga Power Limited	19,463,313	9,524,175
Baraka Shikalbaha Power Limited	-	-
Karnaphuli Power Limited	-	-
Baraka Securities Limited	-	-
Total	**19,463,313**	**9,524,175**

28.00 Other Financial Facility:

This balance represents:

Short Term Working Capital Facility	266,330,461	395,357,691
Total	**266,330,461**	**395,357,691**

KAZI ZAHIR KHAN & CO. Chartered Accountants

Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
28.A	**Consolidated Other Financial Facility:**		
	This balance represents:		
	Baraka Patenga Power Limited	266,330,461	395,357,691
	Baraka Shikalbaha Power Limited	3,564,414,498	4,741,625,959
	Karnaphuli Power Limited	3,649,172,639	4,672,382,230
	Baraka Securities Limited	-	-
	Total	**7,479,917,598**	**9,809,365,880**
29.00	**Current Account with Related Parties (Payable):**		
	This balance represents:		
	Baraka Power Limited	125,006,356	3,927,351
	Baraka Shikalbaha Power Limited	494,897,978	574,779,197
	Total	**619,904,334**	**578,706,548**
29.A	**Consolidated Current Account with Related Parties (Payable):**		
	This balance represents:		
	Baraka Patenga Power Limited	619,904,334	578,706,548
	Baraka Shikalbaha Power Limited	471,185,516	-
	Karnaphuli Power Limited	81,978,822	600,000
		1,173,068,672	579,306,548
	Less: Inter Company Adjustment during the year	(494,897,978)	(574,779,197)
	Total	**678,170,694**	**4,527,351**
30.00	**Provision for Income Tax:**		
	This is made-up as follows:		
	Opening Balance	23,611,462	102,512,293
	Add: Addition during the year	14,029,612	23,611,462
		37,641,074	126,123,755
	Less: Adjusted/Paid during the year	-	(102,512,293)
	Closing Balance	**37,641,074**	**23,611,462**
30.A	**Consolidated Provision for Income Tax:**		
	This balance represents:		
	Baraka Patenga Power Limited	37,641,074	23,611,462
	Baraka Shikalbaha Power Limited	33,678,798	16,306,189
	Karnaphuli Power Limited	6,791,597	14,343,058
	Baraka Securities Limited	11,004,001	7,169,068
	Total	**89,115,470**	**61,429,777**
31.00	**Liabilities for Expenses:**		
	This balance represents:		
	Audit Fees	287,500	287,500
	Salary & Allowances	7,085,484	6,006,577
	Directors Remuneration	891,000	891,000
	Income Tax Payable	-	86,863
	Utility Expenses	1,121,044	867,468
	Total	**9,385,028**	**8,139,408**
31.A	**Consolidated Liabilities for Expenses:**		
	This balance represents:		
	Baraka Patenga Power Limited	9,385,028	8,139,408
	Baraka Shikalbaha Power Limited	7,430,125	7,426,062
	Karnaphuli Power Limited	7,904,341	8,638,713
	Baraka Securities Limited	638,205	625,060
	Total	**25,357,699**	**24,829,243**

Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
32.00	**Accounts Payables:**		
	This balance represents:		
	Bureau Veritas Bangladesh Pvt. Ltd.	-	4,701
	Sylora Link	1,130,095	28,664
	MAAS Erectors Ltd.		231,184
	A.H Trading	536,476	172,249
	Gazi Wires Ltd.	31,648	31,647
	FinBridge 360 Ltd.	-	65,208
	Liberty Inspection Bangladesh	12,178	5,250
	Pride Shipping Lines	5,984	-
	Liberty Associates Ltd	55,578	-
	South Eastern Tank Terminal	3,176,107	-
	CDZ Global Logistics	154,805	-
	Waterchem Technology	290,400	-
	SMA Engineering Company	109,378	-
	Total	**5,502,649**	**538,903**
	Aging Schedule of Accounts Payables		
	0-30 days	228,545	2,877,173
	30-180 days	4,744,753	5,271,803
	over 180 days	529,351	-
	Total	**5,502,649**	**8,148,976**
32.A	**Consolidated Accounts Payables:**		
	This balance represents:		
	Baraka Patenga Power Limited	5,502,649	538,903
	Baraka Shikalbaha Power Limited	21,667,271	1,021,300
	Karnaphuli Power Limited	21,405,961	2,317,216
	Baraka Securities Limited	30,342,040	32,720,330
		78,917,921	36,597,749
	Less: Inter Company Adjustment during the year	(22,578)	(2,148,723)
	Total	**78,895,343**	**34,449,026**
33.00	**Unclaimed Dividend:**		
	This balance represents:		
	Dividend for 2020-2021	-	4,620,259
	Dividend for 2021-2022	2,786,143	2,799,313
	Dividend for 2022-2023	1,775,142	2,229,575
	Dividend for 2023-2024	893,754	-
	Other Payable (net off Interest)	195,906	1,054,952
	Total	**5,650,945**	**10,704,099**
33.A	**Consolidated Unclaimed Dividend:**		
	This balance represents:		
	Baraka Patenga Power Limited	5,650,945	10,704,099
	Baraka Shikalbaha Power Limited	-	-
	Karnaphuli Power Limited	-	-
	Baraka Securities Limited	-	-
	Total	**5,650,945**	**10,704,099**
34.00	**Other Liabilities:**		
	This balance represents:		
	Suspense Account (IPO)	3,716	3,716
	Total	**3,716**	**3,716**
34.A	**Consolidated Other Liabilities:**		
	This balance represents:		
	Baraka Patenga Power Limited	3,716	3,716
	Baraka Shikalbaha Power Limited	4,406,634	4,278,331
	Karnaphuli Power Limited	12,295,012	14,536,305
	Baraka Securities Limited	2,480,262	4,571,162
		19,185,624	23,389,514
	Less: Inter Company Adjustment during the year	-	-
	Total	**19,185,624**	**23,389,514**

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Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
35.00	**Revenue:**		
	This balance represents:		
	Capacity Proceeds	730,947,940	657,989,144
	Variable Operational & Maintenance Proceeds	61,613,836	65,616,822
	Fuel Proceeds	1,256,497,017	1,318,158,771
	Total	**2,049,058,793**	**2,041,764,737**

Reason for changes: Capacity proceeds increased due to increase of exchange rate and CPI data during the reporting period. Fuel Proceeds is decreased due to lower power supply demand compared to the same period of earlier year.

35.A	**Consolidated Revenue:**		
	This balance represents:		
	Baraka Patenga Power Limited	2,049,058,793	2,041,764,737
	Baraka Shikalbaha Power Limited	5,474,415,350	5,228,679,661
	Karnaphuli Power Limited	5,484,673,635	6,395,806,135
	Baraka Securities Limited	(22,376)	27,654,049
		13,008,125,402	13,693,904,582
	Less: Inter Company Adjustment during the year	(60,985)	(147,474)
	Total	**13,008,064,417**	**13,693,757,108**
36.00	**Cost of Revenue:**		
	This balance represents:		
	Fuel Consumption (Note- 36.01)	1,342,515,011	1,396,145,277
	Lubricant & Chemical Consumption (Note- 36.02)	29,574,553	32,696,948
	Spare Parts Consumption (Note- 36.03)	53,486,415	37,733,095
	Plant Electricity Bill	13,840,038	8,781,990
	Plant Salaries & Allowances	75,568,255	73,766,029
	Gratuity Expenses	8,649,187	6,831,836
	Fuel Tank Charges	6,881,564	-
	Oil Carrying Expenses	2,636,456	3,566,753
	Insurance Premium	7,005,163	6,913,105
	Depreciation on Right-of-use Assets (Storage Tank)	-	5,548,800
	Depreciation on Plant & Machinery	116,336,443	116,336,443
	Repair & Maintenances on Plant & Machinery	3,778,056	3,493,175
	Total	**1,660,271,141**	**1,691,813,451**

* Lubricants & Chemical consists of Diesel, Lube oil, Caustic Soda, Grease, Coolnet water etc.

36.01	**Fuel Consumption:**		
	This is made-up as follows:		
	Opening Balance	502,218,075	111,223,446
	Add: Purchase during the year	1,162,680,623	1,787,139,906
		1,664,898,698	1,898,363,352
	Closing Balance	(322,383,687)	(502,218,075)
	Consumption during the year	**1,342,515,011**	**1,396,145,277**

Reason for changes: Fuel consumption has decreased due to the decrease of generation compared to the earlier year.

36.02	**Lubricant & Chemical Consumption:**		
	This is made-up as follows:		
	Opening Balance	33,704,173	15,375,428
	Add: Purchase during the year	24,183,674	51,025,693
		57,887,847	66,401,121
	Closing Balance	(28,313,294)	(33,704,173)
	Consumption during the year	**29,574,553**	**32,696,948**

Reason for changes: Lubricants consumption has decreased due to generation is decreased compared to the earlier year.

Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024

36.03 Spare Parts Consumption:

This is made-up as follows:

Opening Balance	274,537,524	219,382,202
Add: Purchase during the year	47,132,702	92,888,417
	321,670,226	312,270,619
Closing Balance	(268,183,811)	(274,537,524)
Consumption during the year	**53,486,415**	**37,733,095**

Reason for changes: Spare Parts consumption has increased significantly due to major overhauling of machinery compared to the earlier year.

36.A Consolidated Cost of Revenue:

This balance represents:

Baraka Patenga Power Limited	1,660,271,141	1,691,813,451
Baraka Shikalbaha Power Limited	3,839,733,733	3,639,729,250
Karnaphuli Power Limited	3,868,096,492	5,073,919,735
Baraka Securities Limited	2,013,797	2,585,007
Total	**9,370,115,163**	**10,408,047,443**

37.00 General & Administrative Expenses:

This balance represents:

Directors' Remuneration	11,761,200	11,761,200
Group Office Common Salary	10,682,427	10,499,123
Gratuity Expenses	1,289,951	2,692,339
Communication Expenses	356,139	425,378
Travelling & Conveyance	925,744	1,825,590
Utility Expenses	198,801	181,687
Office Rent	1,911,181	-
Vehicle Running Expenses	2,236,262	2,468,150
General Repair & Maintenances	2,225,940	2,659,841
Entertainment & Others	1,456,645	1,640,759
Business Development Expenses	372,924	67,848
Legal Fees & Professional Consultancy	115,750	120,575
Fooding & Lodging	78,473	174,936
Insurance Premium	162,978	167,109
Uniform & Others	349,470	459,038
Advertisement Expenses	147,293	133,704
Annual Fees	3,238,935	3,882,540
Annual Sports & Cultural Program	152,090	445,282
AGM & EGM Expenses	646,859	449,402
Education & Training	-	19,038
Office Stationeries	129,318	88,907
Gardening Expenses	2,462	3,960
Rest House Keeping Expenses	2,080,658	1,582,608
Meeting Attendance Fees	363,000	801,000
RJSC Expenses	43,003	72,960
Audit Fees	287,500	287,500
Depreciation on Property, Plant & Equipment (Schedule-B)	30,462,819	30,511,974
Depreciation on Right-of-use Assets (Office Space) (Schedule-BB)	-	2,400,241
Depreciation on Right-of-use Assets (Motor Vehicle) (Schedule-BB)	2,486,133	1,130,000
Total	**74,163,955**	**76,952,689**

* Group Office Common Salary has been distributed on Hourly basis.

37.A Consolidated General & Administrative Expenses:

This balance represents:

Baraka Patenga Power Limited	74,163,955	76,952,689
Baraka Shikalbaha Power Limited	107,141,872	107,290,020
Karnaphuli Power Limited	112,557,962	115,116,050
Baraka Securities Limited	12,252,103	16,056,815
Total	**306,115,892**	**315,415,574**

Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
38.00	**Other Income/(Loss):**		
	This balance represents:		
	Foreign Exchange Gain/(Loss)		
	Foreign Procurement	(4,124,284)	(20,097,338)
	Term Loan	(18,705,312)	(54,183,273)
	Bank Interest	6,002,644	2,382,615
	Dividend Income from Subsidiaries & Others	62,016,000	116,351,402
	Realized Charges on BO Account	(550)	(739)
	Gain/Loss from sale of Motor Vehicle	199,999	-
	Gain/(Loss) from Capital Market	(194,683)	375,371
	Total	**45,193,814**	**44,828,038**
	Add: Prior Year Adjustment (Note: 56)	-	9,324,009
	Re-stated Total	**45,193,814**	**54,152,047**
38.A	**Consolidated Other Income:**		
	This balance represents:		
	Baraka Patenga Power Limited (Re-stated)	45,193,814	54,152,047
	Baraka Shikalbaha Power Limited (BSPL) (Note-38.A.01)	(191,392,337)	(476,366,836)
	Karnaphuli Power Limited (KPL) (Note-38.A.02)	(242,483,256)	(431,314,225)
	Baraka Securities Limited	1,508,650	210,899
		(387,173,129)	(853,318,115)
	Less: Inter Company Adjustment during the year	(128,078,718)	(160,139,610)
	Total (Re-stated)	**(515,251,847)**	**(1,013,457,725)**
38.A.01	**Other Income of BSPL:**		
	This balance represents:		
	Foreign Exchange Gain/(Loss)		
	Foreign Procurement	(110,070,793)	(286,875,951)
	Term Loan	(157,943,000)	(250,000,000)
	Other than Foreign Exchange Gain/(Loss)	76,621,456	60,509,115
	Total	**(191,392,337)**	**(476,366,836)**
38.A.02	**Other Income of KPL:**		
	This balance represents:		
	Foreign Exchange Gain/(Loss)		
	Foreign Procurement	(202,948,679)	(351,631,545)
	Term Loan	(41,428,259)	(91,925,939)
	Other than Foreign Exchange Gain/(Loss)	1,893,682	12,243,259
	Total	**(242,483,256)**	**(431,314,225)**
39.00	**Financial Expenses:**		
	This balance represents:		
	Term Finance Expenses	139,044,301	124,733,988
	Other Financial Expenses	188,360,552	121,942,889
	Lease Financial Expense	1,263,494	920,708
	Bank Charges & Commission	590,566	658,487
	Bank Guarantee Expenses	662,125	654,733
	Total	**329,921,038**	**248,910,805**
	Add: Prior Year Adjustment (Note : 56)	-	81,500
	Re-stated Total	**329,921,038**	**248,992,305**
39.A	**Consolidated Financial Expenses:**		
	This balance represents:		
	Baraka Patenga Power Limited (Re-stated)	329,921,038	248,992,305
	Baraka Shikalbaha Power Limited	1,142,216,758	898,299,486
	Karnaphuli Power Limited	840,319,252	601,201,990
	Baraka Securities Limited	757,901	679,169
		2,313,214,949	1,749,172,950
	Less: Inter Company Adjustment during the year	(66,062,718)	(43,859,610)
	Total (Re-stated)	**2,247,152,231**	**1,705,313,340**

Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024

40.00 Provision (made)/Released for Diminution in Value of Investments:

This balance represents:

Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	-	-
Karnaphuli Power Limited	-	-
Baraka Securities Limited	(2,090,900)	2,816,712
Total	**(2,090,900)**	**2,816,712**

41.00 Income Tax Expenses:

This balance represents:

Income Tax Expenses on Other Income	1,626,412	341,182
Income Tax Expenses on Capital Gain	-	
Income Tax Expenses on Dividend Income	12,403,200	23,270,280
Total	**14,029,612**	**23,611,462**

Calculation of Current Tax is stated in Annexure-1.

41.A Consolidated Income Tax Expenses:

This balance represents:

Baraka Patenga Power Limited	14,029,612	23,611,462
Baraka Shikalbaha Power Limited	38,773,232	15,568,531
Karnaphuli Power Limited	4,900,693	8,834,784
Baraka Securities Limited	3,242,053	3,976,140
Total	**60,945,590**	**51,990,917**

42.00 Earnings Per Share (EPS):

Profit Attributable to Ordinary Shareholders	(A)	15,866,861	53,814,172
Weighted Average Number of Ordinary Shares Outstanding	(B)	172,995,488	172,995,488
Earnings per Share (EPS) (Per Share @ Tk. 10)	(C=A/B)	**0.09**	**0.31**

Reason for Changes: Significant decrease in Basic EPS at the end of the period due to significant decrease of other income as well as increase of financial expenses compared to the same period of earlier year.

42.A Consolidated Earnings Per Share (EPS):

Profit Attributable to Ordinary Shareholders	(A)	237,505,270	69,039,143
Weighted Average Number of Ordinary Shares Outstanding	(B)	172,995,488	172,995,488
Consolidated Earnings Per Share (EPS) (Per Share @ Tk.	(C=A/B)	**1.37**	**0.40**

Reason for Changes: Consolidated EPS has significantly increased at the end of the period due to a substantial rise in the profits of its subsidiaries compared to the same period of the previous year.

42.01 Weighted Average Number of Ordinary Shares Outstanding:

The weighted average number of ordinary shares outstanding during the year is the number of ordinary shares

Date of Allotment	Ordinary Share	Weighted no. of Days	Calculation	Weighted No. of Share
Opening as on	172,995,488	-	-	172,995,488
Add: Addition during the year	-	-	-	-
Closing as at June 30, 2025	**172,995,488**	-	-	**172,995,488**

42.02 Dilution of Earnings Per Share:

No diluted earnings per share is required to be calculated for the year presented as there was no potential ordinary

43.00 Net Assets Value (NAV) Per Share:

Share Capital		1,729,954,880	1,729,954,880
Share Premium		1,462,197,335	1,462,197,335
Fair Value Reserve		2,788	-
Retained Earnings		1,132,450,017	1,151,182,254
Total Shareholders' Equity	(A)	**4,324,605,020**	**4,343,334,469**
Total Number of Ordinary Shares	(B)	172,995,488	172,995,488
Net Asset Value per Share (NAV) (Per Share @ Tk. 10)	(C=A/B)	**25.00**	**25.11**

Reason for changes: There is no such significant change in NAV at the period end.

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			Amount in Taka	
			June 30, 2025	June 30, 2024
43.A	**Consolidated Net Assets Value (NAV) Per Share:**			
	Share Capital		1,729,954,880	1,729,954,880
	Share Premium		1,462,197,335	1,462,197,335
	Fair Value Reserve		(35,338,453)	(31,112,923)
	Retained Earnings		1,639,090,740	1,436,184,568
	Total Shareholders' Equity	(A)	**4,795,904,502**	**4,597,223,860**
	Total Number of Ordinary Shares	(B)	172,995,488	172,995,488
	Consolidated Net Assets Value (NAV) Per Share (Per Share	(C=A/B)	**27.72**	**26.57**

Reason for Changes: **There is no such significant change in NAV at the period end.**

44.00	**Cash Flows from Operating Activities (Indirect Method):**	Year Ended	
		01 July, 2024 to June 30, 2025	01 July, 2023 to June 30, 2024 (Re-stated)
	Net Profit after Tax	15,866,861	53,814,172
	Depreciation on PPE as Non Cash Expenses	146,799,262	146,848,417
	Depreciation on Right-of-Use-Assets as Non-Cash Expenses	2,486,133	9,079,041
	Income generated from Investing Activity	(61,820,767)	(116,726,034)
	Non Cash Income	7,618,938	43,182,607
	Non Cash Expenses	66,062,718	(43,859,610)
	(Increase)/Decrease of Accounts Receivable	(261,195,891)	651,492,308
	(Increase)/Decrease of Other Receivable (Note-44.01)	-	-
	(Increase)/Decrease of Inventories	191,578,980	(464,478,696)
	Purchase of Inventory through Other Financing Facility	(68,470,322)	(192,493,594)
	(Increase)/Decrease of Advance, Deposits and Prepayment for Operational Activities (Note-44.02)	(7,939,567)	87,686,697
	Increase/(Decrease) of Accounts Payable	4,963,746	(4,216,436)
	Increase/(Decrease) of Liabilities for Expenses	1,245,620	(129,839)
	Increase/(Decrease) of Provision for Income Tax	14,029,612	(78,900,831)
	Increase/(Decrease) of Provision for Finance Cost	866,586	(8,112,848)
	Increase/(Decrease) of Provision for Gratuity	9,939,138	(708,087)
	Increase/(Decrease) of Provision for WPPF	-	-
	Increase/(Decrease) of Lease Liability (Note-44.03)	(1,367,492)	(7,788,360)
	Net Cash Flows From Operation Activities	**60,663,555**	**74,688,907**

44.01	**(Increase)/Decrease of Other Receivable:**		
	(Increase)/Decrease of Other Receivable		-
	(Increase)/Decrease for Transaction with Subsidiary		-
	Total	-	-

44.02	**(Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities:**		
	(Increase)/Decrease of Advances, Deposits and Pre-payments	(8,104,567)	87,151,697
	(Increase)/Decrease for PPE	(165,000)	(535,000)
	Total	**(7,939,567)**	**87,686,697**

44.03	**Increase/(Decrease) of Lease Liability:**		
	Increase/(Decrease) of Lease Liability	1,214,670	(1,321,024)
	Increase of Lease Liability for Non Operational Purpose	2,582,162	6,467,336
	Total	**(1,367,492)**	**(7,788,360)**

Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
44.A	**Consolidated Cash Flows from Operating Activities (Indirect Method):**		
	Net Profit after Tax	510,574,594	195,982,692
	Deprecation on PPE as Non Cash Expenses	617,685,248	619,807,678
	Deprecation on Right-of-Use Assets as Non-Cash Expenses	4,608,845	38,689,237
	Amortization on Intangible Assets	168,700	105,700
	Other Income from Investing Activities	18,000,432	(19,355,685)
	Non Cash Other Income	(51,940,153)	654,739,123
	Non Cash Financial Expenses	324,975,963	9,647,581
	(Increase)/Decrease of Deferred Tax Assets	(592,879)	(418,191)
	(Increase)/Decrease of Accounts Receivable (Note-44.A.01)	(527,968,556)	3,919,833,361
	(Increase)/Decrease of Other Receivable (Note-44.A.02)	-	-
	(Increase)/Decrease of Inventories	743,553,963	(1,392,332,326)
	Purchase of Inventory through Other Financing Facility	(3,272,713,996)	(3,312,873,559)
	(Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities (Note-43.A.03)	(2,576,906)	97,819,596
	Increase/(Decrease) of Accounts Payable (Note-44.A.04)	42,320,172	(48,636,745)
	Increase/(Decrease) of Liabilities for Expenses for Operational Activities	528,456	259,369
	Increase/(Decrease) of Provision for Income Tax	27,685,693	(53,807,179)
	Increase/(Decrease) of Provision for Finance Expenses	866,586	(8,112,848)
	Increase/(Decrease) of Provision for Gratuity	9,939,138	(708,087)
	Increase/(Decrease) of Other Liabilities (Note-44.A.05)	(2,090,900)	2,816,712
	Increase/(Decrease) of Lease Liability (Note-44.A.06)	(9,147,198)	(38,055,249)
	Net Cash Flows From Operation Activities	**(1,566,122,798)**	**665,401,180**
			-
44.A.01	**(Increase)/Decrease of Accounts Receivable:**		
	(Increase)/Decrease of Accounts Receivables	(527,968,556)	3,919,833,361
	Non Cash Adjustment	-	-
	Total	**(527,968,556)**	**3,919,833,361**
44.A.02	**(Increase)/Decrease of Other Receivable:**		
	(Increase)/Decrease of Other Receivables	-	-
	(Increase)/Decrease for Non-Operating Activities	-	-
	Total	-	-
44.A.03	**(Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities:**		
	(Increase)/Decrease of Advances, Deposits and Pre-payments	(460,906)	97,530,040
	(Increase)/Decrease for PPE	2,116,000	(289,556)
	Total	**(2,576,906)**	**97,819,596**
44.A.04	**Increase/(Decrease) of Accounts Payable for Operational Activities:**		
	Increase/(Decrease) of Accounts Payable	44,446,317	(48,636,745)
	Increase/(Decrease) for Non Operational Purpose	2,126,145	-
	Total	**42,320,172**	**(48,636,745)**
44.A.05	**(Increase)/decrease of Others Liabilities:**		
	(Increase)/Decrease of Others Liabilities	(4,203,890)	(5,745,486)
	Increase/(Decrease) against Non-Operating Purpose	(2,112,990)	(8,562,198)
	Issue of Share	-	-
	Total	**(2,090,900)**	**2,816,712**
44.A.06	**Increase/(Decrease) of Lease Liability:**		
	Increase/(Decrease) of Lease Liability	(6,565,036)	(32,617,350)
	Increase of Lease Liability for Non-Operational Purpose	2,582,162	5,437,899
	Total	**(9,147,198)**	**(38,055,249)**
45.00	**Net Operating Cash Flows Per Share (NOCFPS):**		
	Cash Generated from Operating Activities (A)	60,663,555	65,446,398
	Total Number of Ordinary Shares (B)	172,995,488	172,995,488
	Net Operating Cash Flows Per Share (NOCFPS) (Per Share (C=A/B)	**0.35**	**0.38**

Reason for Changes: NOCFPS has decreased due to a lesser amount received from the customer, compared to the same period of the previous year.

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Notes	Particulars		Amount in Taka	
			June 30, 2025	June 30, 2024
45.A	**Consolidated Net Operating Cash Flows Per Share (NOCFPS):**			
	Cash Generated from Operating Activities	(A)	(1,566,122,797)	665,401,180
	Total Number of Ordinary Shares	(B)	172,995,488	172,995,488
	Consolidated Net Operating Cash Flows Per Share	(C=A/B)	**(9.05)**	**3.85**

Reason for Changes: Consolidated NOCFPS has decreased due to a lesser amount received from the customer, compared to the same period of the previous year of its own as well as of its subsidiaries.

46.00 Value of Imports regarding Raw Materials, Spare Parts and Capital Goods under Schedule XI, part II, Para 8 of the Companies Act, 1994:

(a) Value of Imports calculated on CIF basis by the Company during the period from 01 July, 2023 to 30 June, 2024 in respect of raw materials, spare parts and capital goods were as follows :

Period	Particulars	Import Amount
July, 2024 - June, 2025	HFO	1,157,631,467
	Spare Parts	44,746,428
	-	**1,202,377,895**

(b) The Company did not have any expenditure in foreign currency during the period from 01 July, 2024 to 30 June, 2025 on account of Royalty, Know how, Professional Consultation Fees, interest and other matters.

(c) Value of both imported and indigenous raw materials, spare parts and consumption thereon were as follows:

Particulars	Raw Materials		Spare Parts		Total
	Import	Indigenous	Import	Indigenous	
	Taka	Taka	Taka	Taka	
Opening Balance	502,218,075	33,704,173	183,905,017	90,632,507	810,459,772
Purchase	1,157,631,467	29,232,830	44,746,428	2,386,274	1,233,996,999
Closing Balance	322,383,687	28,313,294	173,106,659	95,077,152	618,880,792
Consumption	1,337,465,855	34,623,709	55,544,786	55,544,786	1,483,179,136
Percentage of Total Consumption	90.18%	2.33%	3.74%	3.7%	-

Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024

47.00 Contingent Liability:

Particulars	BG No.	Expiry Date	30-06-2025 BDT	30-06-2024 BDT
Bank Guarantee as Operational Security, BPDB*	80/2014, UCBL	25-07-2026	70,000,000	70,000,000
Bank Guarantee, BPDB	75/2017, UCBL	16.01.2018	3,144,000	3,144,000
Bank Guarantee as Bid Security, BPDB**	64/2016, UCBL	06-05-2017	-	45,639,900
Bank Guarantee as Bid Security, BPDB**	63/2016, UCBL	06-05-2017	-	44,839,200
Bank Guarantee to Commissioner, Customs House, Chittagong	30/2018, UCBL	31-08-2018	1,664,000	1,664,000
Bank Guarantee to IDCOL for debt service reserve against Karnaphuli Power Limited Term Loan (USD)	121/2021	29-11-2025	505,365,787	505,365,787
Bank Guarantee to IDCOL for stamp duty waiver coverage against Karnaphuli Power Limited Term Loan (USD)	221/2021	29-11-2025	49,800,000	49,800,000
Corporate Guarantee to The City Bank Ltd for capital machinery & working capital facility (Karnaphuli Power Ltd)		02-10-2026	11,370,000,000	11,370,000,000
Corporate Guarantee to United Commercial Bank Ltd for Bank Guarantee to BPDB as operational security from Baraka Shikalbaha Power Ltd		24-07-2026	250,000,000	250,000,000
Corporate Guarantee to United Commercial Bank Ltd for working capital facility (Baraka Shikalbaha Power Ltd)		30-06-2026	1,850,000,000	1,850,000,000
Total			**14,099,973,787**	**14,190,452,887**

*Bank Guarantee # 80/2014 issued by United Commercial Bank Limited in favor of Bangladesh Power Development Board (BPDB) as operational security has been renewed for further one year up to 25-07-2026.

48.00 Commitment of Capital Expenditure:

There is no commitment has made by the company against Capital Expenditure.

49.00 Remittance of Foreign Currency:

Name of item	L/C & TT Number	Currency	Value as at 30-06-2025		Value as at 30-06-2024	
			in FCY	in BDT	in FCY	in BDT
Heavy Furnace Oil (HFO)	102222020027	USD	-	-	3,081,980.33	336,213,349
Heavy Furnace Oil (HFO)	236522020005	USD	-	-	1,761,939.72	192,051,429
Heavy Furnace Oil (HFO)	102222020041	USD	-	-	1,440,342.77	159,157,877
Heavy Furnace Oil (HFO)	236522020011	USD	-	-	1,721,582.77	190,234,897
Heavy Furnace Oil (HFO)	102222020044	USD	-	-	1,986,997.33	219,254,181
Heavy Furnace Oil (HFO)	102223020001	USD	-	-	1,477,061.91	162,479,148
Heavy Furnace Oil (HFO)	102223020004	USD	-	-	1,163,055.44	128,057,146
Heavy Furnace Oil (HFO)	236523020001	USD	-	-	1,476,482.00	162,413,051
Heavy Furnace Oil (HFO)	236523020002	USD	-	-	1,197,196.36	136,832,525
Heavy Furnace Oil (HFO)	102223020019	USD	-	-	1,258,023.02	147,917,289
Spare Parts	102222020024	USD	-	-	54,203.89	5,935,441
Spare Parts	102222020025	Euro	-	-	56,393.50	6,769,752
Spare Parts	102222020048-01	Euro	-	-	358,285.00	42,198,235
Spare Parts	102223150018	USD	-	-	9,060.00	996,600
Spare Parts	102224150005	Euro	-	-	3,238.91	391,098
Spare Parts	102223150018	Euro	-	-	2,049.14	246,864
Heavy Furnace Oil (HFO)	102223020026	USD	1,498,954.24	177,850,921	-	-
Heavy Furnace Oil (HFO)	102223020039	USD	67,804.61	8,045,017	-	-
Heavy Furnace Oil (HFO)	102223020030	USD	1,708,149.65	201,770,599	-	-
Heavy Furnace Oil (HFO)	102223020041	USD	2,072,842.28	235,456,745	-	-
Heavy Furnace Oil (HFO)	102224020001	USD	1,214,293.76	133,279,805		
Heavy Furnace Oil (HFO)	102224020021	USD	1,219,979.39	149,070,430	-	-
Spare Parts	102222020048	EURO	186,446.57	24,180,143	-	-
		EURO	97,556.01	13,229,404	-	-
		EURO	97,526.76	12,822,104	-	-
Total			**8,163,553**	**955,705,168**	**17,047,892**	**1,891,148,882**

50.00 Value of Imports:

HFO	905,473,517	1,834,610,892
Spare Parts	50,231,651	56,537,990
Total	**955,705,168**	**1,891,148,882**

51.00 Related Party Transactions:

A. During the year, the Company carried out a number of transactions with related party in the normal course of business. The names of the related parties and nature of these transactions have been set out in accordance with the provisions of IAS 24: Related Party Disclosures.

Transaction with Key Management Personnel:

Employee Benefits	19,242,721	19,354,397
Total	**19,242,721**	**19,354,397**

Key management personnel includes Managing Director, Chief Financial officer, Company Secretary, Plant Manager and Head of Internal Audit.

Disclosure of the compensation package of key management personnel of the Company as per the paragraph 17 of IAS 24 "Related Party Disclosures" is given below:

Compensation Package of key Management Personnel:

Short-Term Employee Benefit		
Post Employee Benefit	19,242,721	19,354,397
Other Long-Term Benefit	-	-
Termination Benefit	-	-
Share Based Payment	-	-
Total	**19,242,721**	**19,354,397**

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Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024

B. Other Related Party Transactions:

Name of the Related Party	Relationships	Nature of Transactions	Transactions during the year			
			Opening Balance	Addition	Adjustment	Closing Balance
Baraka Shikalbaha Power Ltd.	Subsidiary	Short Term Loan	(574,779,197)	(778,498,480)	858,379,699	(494,897,978)
Baraka Securities Limited	Subsidiary	Share Capital	63,200,000	-	-	63,200,000
		Share Trading	2,148,723	-	(2,126,145)	22,578
Kamaphuli Power Ltd	Subsidiary	Short Term Loan	-	12,039,848	(8,800,000)	3,239,848
Baraka Power Ltd.	Entity with Significant Influence	Short Term Loan	(3,927,351)	(369,081,865)	248,002,860	(125,006,356)

52.00 Capacity and Generation:

Name of Plant	Licensed Capacity - as per BERC (MwH)	Dependable Capacity - as per BPDB (MwH)	Installed Capacity (MwH)	Plant Factor of Generation (based on Dependable Capacity)		for the year ended June 30, 2025	
				Average	Maximum	Energy Generation (MwH)	Energy Sold (MwH)
Baraka Patenga Power Limited, Chittagong	495,769	438,000	489,421	16.65%	31.27%	72,495	69,890

53.00 Disclosure as per Requirement of Schedule XI, Part II of The Companies Act, 1994:

a. Disclosure as per Requirement of Schedule XI, Part II Para 4

Payment to Directors during the year ended June 30, 2025:

Name	Designation	Period	30-06-2025	30-06-2024
Mr. Monzur Kadir Shafi	Managing Director	July 2024 to June 2025	11,761,200	11,761,200
Total			**11,761,200**	**11,761,200**

Payment made to Directors are in following way:

Basic Pay	6,415,200	6,415,200
Household Allowances	3,207,600	3,207,600
Medical Allowances	748,440	748,440
Conveyance	320,760	320,760
Festival Bonus	1,069,200	1,069,200
Total	**11,761,200**	**11,761,200**

In addition to the above, directors who attend the board meeting, have been received board meeting attendance fees @ Tk. 11,000 (including VAT) per director per meeting. The total board meeting attendance fee during the year is Tk. 363,000.

b. Disclosure as per requirement of Schedule XI, Part II, Note 5 of Para 3:

Payment to Employees' during the year ended on June 30, 2025:

Salary Range (Monthly)	Officer & Staff		Worker	Total Employee	
	Head Office	Factory		30-06-2025	30-06-2024
Below Tk. 3,000/-	-	-	-	-	-
Above Tk. 3,000/-	3	108	-	111	110
Total	**3**	**108**	**-**	**111**	**110**

54.00 Internal Control:

The following steps have been taken for implementation of an effective internal control procedure of the company:

a. A strong internal control and compliance division has been formed with a view to establish a well designated system of internal control;

b. Regular review of internal audit reports with a view to implement the suggestion of internal auditors in respect of internal control technique;

c To establish an effective management system that includes planning, organizing and supervising culture in the factory as well as at head office.

55.00 Financial Risk Management:

The company continuously evaluates all risk that affect the company affairs including following Financial Risk.

a. Credit Risk;
b. Liquidity Risk;
c. Market Risk

In this respect, both Audit Committee and Internal Audit Department assist the Board by submitting periodic report.

a. Credit Risk:

Credit Risk is the risk of financial loss of the company if a client fails to meet its contractual obligation to the company. The sole client of the company is Bangladesh Power Development Board. All claims of the company are settled on regular basis as per terms of Agreement. We consider that receivable of the company is good and the risk of bad debts is minimum.

(a) Exposure to Credit Risk:

The maximum exposure to credit risk at the reporting date is as follows :

Accounts Receivable	1,060,906,443	799,710,552
Advances, Deposits & Pre-payments	144,769,088	135,207,677
Other Receivables	11,068,313	11,068,313
Short Term Investment	60,907,445	49,356,000
Cash & Cash Equivalents	26,487,167	14,085,836
Total	**1,304,138,456**	**1,009,428,378**

Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
	(b) Aging of Accounts Receivables:		
	Past Due 0-30 days	154,099,272	167,399,781
	Past Due 31-90 days	297,108,829	310,396,591
	Past Due more than 90 days	609,698,342	321,914,180
	Total	**1,060,906,443**	**799,710,552**

Liquidity Risk:

Liquidity Risk is the risk that the company will not be able to meet its financial obligations as they fall due. In meeting liquidity requirements, the company adopts a strict policy of managing its assets keeping liquidity as a vital focus and therefore monitors liquidity on a daily basis. The Company also maintains short term lines of credit with scheduled commercial bank to ensure payment of obligation in case of insufficient cash to make the required payments.

The following are the Contractual Maturities of Financial Liabilities as on 30 June, 2025.:

Particulars	Carrying Amount	Maturity Period		
		Within 6 Months or Less	Within 6-12 Months	More than 1 year
Term Loan	1,138,245,930	352,109,334	332,990,629	453,145,967
Provision for Gratuity	19,463,313	9,524,175	9,939,138	-
Lease Liability	9,049,498	1,227,635	818,423	7,003,440.00
Short Term Liabilities	266,330,461	133,915,375	132,415,086	
Current Account with related parties	619,904,334		619,904,334	-
Provision for Income Tax	37,641,074	-	37,641,074	-
Liabilities for Expenses	9,385,028	9,385,028	-	-
Accounts Payable	5,502,649	5,502,649	-	-
Other Liabilities	5,654,661	-	5,654,661	-
Total	**2,111,176,948**	**511,664,196**	**1,139,363,345**	**460,149,407**

Market Risk:

Market Risk is the risk that changes in market prices which will affect the company's income or the value of its holding of financial instruments. The Company considers two types of risk when evaluating market risk ; Interest Rate Risk and Exchange Rate Risk. These two market risks are discussed separately below :

Interest Rate Risk:

Interest rate risk arises when changes in interest rates have an impact to the future cash flows of financial instrument's fair values. To mitigate the interest rate risk Finance department always monitor the Bank Interest Rate and choose/shift best alternative rate for borrowings and lending.

Exchange Rate Risk:

The Company is exposed to currency risk as it imports machinery and equipment against payment of international currencies (USD and EURO). Unfavorable volatility or currency fluctuations may increase import cost and thus affect profitability of the company. However, the management of the company is fully aware of the risks associated with currency fluctuations. Major imported machinery and equipment purchases from abroad has been settled. Currently spare parts are being procured from suppliers from various countries. At the time of price negotiation with suppliers exchange rate is considered sharply. The effect of foreign purchase is insignificant to the Company. Hence, The Company has not entered into any type of derivatives instruments in order to hedge the foreign currency risk on reporting date. Therefore, management believes that currency risk is not going to hamper business of the Company.

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56.00 General Disclosures:

a. Comparative figures have been rearranged wherever considered necessary to conform to the current year's presentation.
b. Restatement due to Unrecorded FDR Interest, AIT and Excise Duty

During the current financial year, management identified that certain income and related tax transactions relating to Fixed Deposit Receipts (FDRs) were not recognized in the financial statements of previous years. These included FDR interest income, advance income tax deducted at source (AIT), and excise duty charged by the bank.
In accordance with IAS 8: Accounting Policies, Changes in Accounting Estimates and Errors, the company has restated the comparative figures to correct the prior period errors. The cumulative effect has been adjusted through opening retained earnings, with corresponding adjustments in assets and expenses. This restatement has no impact on the current year's operating performance.

Restatement of Statement of Financial Position

Particulars	Original (2023-2024)		Dr.	Cr	Restated (2023-2024)	
Assets :	**Separate**	**Consolidated**			**Separate**	**Consolidated**
Advance, Deposits & Pre-Payments: Advance income Tax	135,207,677	827,186,610	1,456,844		136,664,521	828,643,454
Short Term Investment	49,356,000	106,183,500	7,785,665		57,141,665	113,969,165
Equity:						
Retained Earnings	1,141,939,745	1,426,942,059		9,242,509	1,151,182,254	1,436,184,568

Restatment of Statement of Profit or Loss

Particulars	Original (2023-2024)		Dr.	Cr	Restated (2023-2024)	
	Separate	**Consolidated**			**Separate**	**Consolidated**
Other Income/(Loss): Bank Interest (Interest on FDR)	44,828,038	(1,022,781,734)	-	9,324,009	54,152,047	(1,013,457,725)
Financial Expenses : Bank Charges (Excise Duty)	(248,910,805)	(1,705,231,840)	81,500		(248,992,305)	(1,705,313,340)

57.00 Events after Reporting Period:

a. The board of Directors at its meeting held on October 28, 2025 has proposed cash dividend @ 2.00% (i.e Tk 0.20 per share of Tk. 10 each) on paid-up capital of tk. 1,729,954,880 amounting dividend of Tk. 34,599,097.60 for the year ended on June 30, 2025. Dividend is subject to approve by the shareholders at the forthcoimng Annual General meeting (AGM) of the company.

Calculation of Current Tax for the year ended June 30, 2025:

Annexure-1

Calculation of Minimum Taxes:

	Particulars	Amount (Tk.)	Tax @ .6%	TDS	Regular Rate	Minimum Tax
	Bank Interest	6,002,644		1,314,912	1,200,529	1,314,912
	Dividend Income	62,016,000		12,403,200		12,403,200
a.	**Total**					**13,718,112**

b.	Advance Income Tax Addition (120, 153)			311,500
c.	**Minimum Tax as per ITA, 2023 [Section 163 of Sub-Section 4] (b & c)**			**311,500**
d.	Add: Capital Gain on Marketable Securities	(194,683)	10%	-
	Income Tax Expenses (Current year)			**14,029,612**
e.	Under/Over Provision for previous Assessment year			-
	Income Tax Expenses (Prior year)			**-**