BMSL National Housing Growth Fund

Statement of Financial Position (Un Audited)

As on March 31, 2026

Particulars	Notes	March 31, 2026 Taka	June 30, 2025 Taka
Asset			
Investment at Market Price	1	848,248,677	648,987,942
Accounts Receivable	2	5,955,435	3,296,435
Advance, Deposit and Prepayments	3	429,185	1,338,607
Cash and Cash Equivalents	4	76,003,820	225,236,286
Preliminary and Issue Expense	5	2,305,466	2,712,750
Total Asset		**932,942,583**	**881,572,020**
Equity and Liabilities			
Share Holders' Equity			
Unit Capital	6	901,146,740	901,146,740
Unit Premium Reserve	7	(1,146,740)	(1,146,740)
Retained Earnings	8	29,822,372	(22,160,778)
Total		**929,822,372**	**877,839,222**
Current Liabilities			
Liability for Expenses	9	3,120,211	3,732,797
Total		**3,120,211**	**3,732,797**
Total Equity and Liabilities		**932,942,583**	**881,572,020**
Net Asset Value (NAV)		**929,822,372**	**877,839,222**
Net Asset Value (NAV) per Unit:			
At Cost	10	**11.53**	**11.06**
At Market Price	11	**10.32**	**9.74**

Md Mahmud Himal
Managing Director

Mirajus Salakeen
AVP

BMSL National Housing Growth Fund

Statement of Comprehensive Income (Unaudited)

For the period ended March 31, 2026

Particulars	Notes	July 01, 2025 to March 31, 2026 Taka	July 01, 2024 to March 31, 2025 Taka	January 01, 2026 to March 31, 2026 Taka	January 01, 2025 to March 31, 2025 Taka
Income					
Interest Income - Bank Deposit	12	7,271,090	8,270,060	2,334,871	2,485,981
Coupon Income - Govt Securities	13	14,105,860	9,294,488	1,755,860	1,928,658
Gain on sale of marketable securities	14	7,146,306	53,066,469	(844,207)	3,872,691
Dividend income	15	26,053,841	22,980,185	825,000	1,842,617
Total		**54,577,097**	**93,611,202**	**4,071,524**	**10,129,947**
Expenses					
Management fees		9,236,004	9,969,721	2,801,169	3,242,579
Amortization of preliminary and issue expenses	5	407,284	406,966	133,779	133,675
Annual subscription fees to BSEC		660,786	665,274	217,047	218,520
CDBL Related Expenses		290,909	234,426	103,558	101,802
Trustee fees		694,217	696,697	227,720	225,627
Custodian fees		603,214	642,550	165,125	180,165
Audit fees		58,375	57,500	-	-
Newspaper publication expenses	16	58,544	101,112	-	45,362
IPO application related expenses	17	-	-	-	-
Bank charges and excise duty		113,070	94,490	70,465	72,375
Total		**12,122,402**	**12,868,737**	**3,718,862**	**4,220,106**
Net Profit for The Period before Provision		**42,454,695**	**80,742,465**	**352,662**	**5,909,841**
Right back/(Change) of Unrealized loss	18	9,528,455	(64,159,033)	38,303,148	(28,685,442)
Net Profit before Unrealized gain		**51,983,149**	**16,583,432**	**38,655,809**	**(22,775,601)**
Unrealized gain		-	-	-	-
Total Comprehensive Income		**51,983,150**	**16,583,432**	**38,655,809**	**(22,775,601)**
Earnings per Unit (EPU)		**0.58**	**0.18**	**0.43**	**(0.25)**

These financial statements should be read in conjunction with annexed notes

Md Mahmud Himal
Managing Director

Mirajus Salakeen
AVP

BMSL National Housing Growth Fund

Statement of Cashflow (Unaudited)

For the period ended March 31, 2026

Particulars	July 01, 2025 to March 31, 2026	January 01, 2026 to March 31, 2026
	Taka	Taka
Cash flows from operating activities		
Gain on sale of investments	7,146,306	(844,207)
Profit Received on Deposit	5,325,328	579,700
Dividend Received	25,228,841	22,503,641
Coupon Income	14,217,623	14,723
Annual Subscription Fee	-	-
Accured Interest - against Govt Securities	-	2,677
CDBL related charges	(645,774)	(103,558)
Custodian Fee	(7,003,665)	(418,878)
Management Fee	(3,057,495)	(3,057,495)
Preliminary and Issue Expense	(90,432)	-
Newspaper publication expenses	(62,265)	(3,890)
Audit fees	(42,605)	-
Bank charges and excise duty	(516,046)	(70,465)
Trustee fees	-	-
	-	
Net cash from operating activities	**40,499,815**	**18,602,249**
Cash flows from investing activities		
Net investment in shares and securities	(255,820,458)	(110,800,725)
Investment in T-Bill	66,088,176	-
Payable against IPO	-	-
Net cash from investing activities	**(189,732,282)**	**(110,800,725)**
Cash flows from financing activities		
Proceeds from issuance/re-purchase of units	-	-
Net cash from financing activities	-	-
Net cash flows for the period	**(149,232,466)**	**(92,198,476)**
Cash and cash equivalents at the beginning of the period	225,236,286	168,202,295
Cash and cash equivalents at the end of the period	**76,003,820**	**76,003,820**
Net operating cash flows per unit	**0.45**	**0.21**

Md Mahmud Himal
Managing Director

Mirajus Salakeen
AVP

BMSL National Housing Growth Fund

Statement of Changes in Equity (Unaudited)

For the period ended March 31, 2026

Figures in Tk

Particulars	Unit Capital	Unit Premium Reserve	Retained Earning	Total Equity
Opening Balance on 01 July 2025	901,146,740	(1,146,740)	(22,160,778)	**877,839,222**
Unit Capital raised during the period	-	-	-	-
Less Unit Repurchase	-	-	-	-
Unit Premium Reserve		-	-	-
Net Profit During the period	-	-	51,983,150	51,983,150
Unrealized gain				-
Balance on 31 March 2026	**901,146,740**	**(1,146,740)**	**29,822,371**	**929,822,372**

Md Mahmud Himal

Managing Director

Mirajus Salakeen

AVP

BMSL National Housing Growth Fund

Notes to the financial statements (Un Audited)

As on March 31, 2026

	March 31, 2026	June 30, 2025
	Taka	Taka
1. Investment at Market Price		
Details of investment in listed securities are mentioned in Annexure A	848,248,677	582,899,766
Investment in Treasury Bill	-	66,088,176
Total	**848,248,677**	**648,987,942**
2. Accounts Receivable		
Dividend Receivable	910,000	85,000
Interest Receivable - Bond & Bill	2,009,963	2,121,726
Interest Receivable - Bank (CD/MTDR)	3,035,472	1,089,710
Total	**5,955,435**	**3,296,435**
3. Advance, Deposit and Prepayments		
Advance Trustee Fee	209,727	458,363
Advanced Annual Fee to CDBL		-
Accured Interest - against Govt Securities	-	-
Annual Subscription Fee of BSEC	219,458	880,244
Total	**429,185**	**1,338,607**
4. Cash and Cash Equivalents		
Cash at Bank	75,699,988	108,409,852
1. BRAC Bank PLC (CD)	1,049,384	35,670,002
2. Southeast Bank PLC (MTDR)	10,000,000	10,000,000
3. Southeast Bank PLC (MTDR)	10,000,000	10,000,000
4. Eastern Bank PLC	10,000,000	-
5. UCB PLC (MTDR)	10,457,461	10,000,000
6. City Bank PLC (MTDR)	-	10,000,000
7. Shahjalal Islami Bank PLC (MTDR)	34,193,143	32,739,850
Cash in Brokerage Accounts - United Financial Trading Company Ltd	303,831	116,826,435
Total	**76,003,820**	**225,236,286**

BMSL National Housing Growth Fund

Notes to the financial statements (Un Audited)

As on March 31, 2026

	March 31, 2026	June 30, 2025
	Taka	Taka
5. Preliminary and issue Expense		
Preliminary and issue Expense	2,712,750	3,414,649
Less: Adjustment during the period	407,284	701,899
Closing Balance	**2,305,466**	**2,712,750**
6. Unit Capital		
Opening Balance	901,146,740	901,146,740
New Subcription	-	-
Unit Repurchase	-	-
Closing Balance	**901,146,740**	**901,146,740**
7. Unit Premium Reserve	(1,146,740)	(1,146,740)
Total	**(1,146,740)**	**(1,146,740)**
8. Retained Earnings		
Opening Balance	(22,160,778)	(3,744,737)
Add: profit during the period	51,983,150	(18,416,041)
Closing Balance	**29,822,372**	**(22,160,778)**
9. Liablility for Expenses		
Management Fees	2,801,169	3,207,447
CDBL Related Expenses	-	
Custodian fees	261,542	432,072
Newspaper publication exp	-	35,778
Audit Fee	57,500	57,500
Total	**3,120,211**	**3,732,797**

BMSL National Housing Growth Fund

Notes to the financial statements (Un Audited)

As on March 31, 2026

		March 31, 2026	June 30, 2025
		Taka	Taka
10. Net Asset Value (NAV) Per Unit at Cost			
NAV at Market Price		929,822,372	877,839,222
Less: Unrealized gain/(loss)	(Annexure - A)	(109,556,696)	(119,085,151)
Balance of investment		1,039,379,069	996,924,373
No. of units		90,114,674	90,114,674
NAV per Unit at Cost		**11.53**	**11.06**
11. Net Asset Value (NAV) Per Unit at Market Price			
NAV at Market Price		929,822,372	877,839,222
No. of units		90,114,674	90,114,674
NAV Per Unit at Market Price		**10.32**	**9.74**

BMSL National Housing Growth Fund

Notes to the financial statements (Un Audited)
For the period ended March 31, 2026

	July 01, 2025 to March 31, 2026	July 01, 2024 to March 31, 2025	January 01, 2026 to March 31, 2026	January 01, 2025 to March 31, 2025
	Taka	Taka	Taka	Taka
12. Interest Income - Bank Deposit				
Profit Received				
BRAC Bank PLC	385,471	3,022,410	-	-
MTDR	1,080,168	2,759,742	204,880	651,130
Sub Total	1,465,639	5,782,152	204,880	651,130
Profit Receivable				
BRAC Bank PLC	2,909,237	1,032,012	431,411	1,032,012
MTDR	2,896,215	1,455,896	1,698,580	802,840
Sub Total	5,805,451	2,487,908	2,129,991	1,834,851
Total	**7,271,090**	**8,270,060**	**2,334,871**	**2,485,981**
13. Coupon Income - Govt Securities				
Coupon Received				
T Bill & T bond	4,822,142	4,302,940	669	334,844
BEXGSUKUK	4,767,314		-	-
Sub Total	9,589,456	4,302,940	669	334,844
Coupon Receivable				
T Bill & T bond	4,516,404	4,991,548	1,755,190	1,593,814
Sub Total	4,516,404	4,991,548	1,755,190	1,593,814
Total	**14,105,860**	**9,294,488**	**1,755,860**	**1,928,658**
14. Gain on Sale of Marketable Securities				
ACI	682,544	1,220,308	567,054	807,992
AAMRANET	(11,667)		(11,667)	
ACTIVEFINE	103,892		103,892	
ACMEPL	(4,025)			
BDTHAIFOOD	2,575		2,575	
BENGALWTL	(577,676)			
BEXGSUKUK	(4,799,410)		(4,799,410)	
BPPL	217,046		650,435	
BRACBANK		43,829,042		
CITYBANK	105,475			
DOMINAGE	913,922		913,922	
DOREENPWR	152,591		93,173	
EBL	(186,701)			
FUWANGFOOD	(7,156)			
GENEXIL	283,145		59,886	
GPHISPAT	(775,661)	268,027		-
JAMUNAOIL	349,275			
LANKABAFIN		461,313		-

BMSL National Housing Growth Fund

Notes to the financial statements (Un Audited)
For the period ended March 31, 2026

	July 01, 2025 to March 31, 2026	July 01, 2024 to March 31, 2025	January 01, 2026 to March 31, 2026	January 01, 2025 to March 31, 2025
	Taka	Taka	Taka	Taka
LHB	(1,369,266)		(1,101,713)	
LINDEBD		(305,443)		-
MERCANBANK	(142,615)	1,744,948		-
MIRAKHTER	251,899			
MJLBD		1,848,168		-
NCCBANK	25,648			
NRBBANK		(69,584)		(69,584)
ORIONPHARM	1,415,679		98,600	
PENINSULA	174,971			
PRIMEFIN	(181,786)			
PTL	7,302,156	115,127	553,826	-
RAKCERAMIC	381,496	545,930	215,077	303,663
RDFOOD	(1,125,715)			
ROBI	1,491,231	262,872	399,275	183,511
SAIFPOWER	212,906	356,129	212,906	
SAIHAMTEX	51,695		51,695	
SAMOROITA	(14,659)			
SEAPEARL	16,388		16,388	
SILVAPHL	(545,210)			
SIMTEX	288,419			
SINOBANGLA	(361,694)			
SQURPHARMA	1,983,562	2,009,868	1,103,704	2,009,868
UNIONINS	26,175		26,175	
TB2Y0325		304,104		304,104
TB5Y0125		333,138		333,138
TB10Y0535	366,679			
TB10Y0634	(2,303,820)			
TB2Y0725	949,759			
TB2Y0925	(79,601)			
TB5Y0529		2,703		
TB5Y0630	1,153,333			
TB5Y0724		139,820		
TB5Y1225	730,507			
Total	**7,146,306**	**53,066,469**	**(844,207)**	**3,872,691**

BMSL National Housing Growth Fund

Notes to the financial statements (Un Audited)
For the period ended March 31, 2026

	July 01, 2025 to March 31, 2026	July 01, 2024 to March 31, 2025	January 01, 2026 to March 31, 2026	January 01, 2025 to March 31, 2025
	Taka	Taka	Taka	Taka
15. Dividend Income				
ACI	37,500	-	-	
BRACBANK	-	17	-	
GPHISPAT	1,946,315	750,000	-	
JUMUNAOIL	3,309,786	4,225,065	-	
LHBL	2,725,200	2,729,987	-	
MPETROLEUM	8,342,040	7,565,000	-	
PTL	4,632,000	832,500	-	
ROBI	525,000	675,000	525,000	675,000
RAKCERAMIC	300,000	496,343	300,000	496,343
SAIFPOWER	-	85,000	-	
SINGERBD		671,274	-	671,274
SQURPHARMA	4,236,000	4,950,000	-	
			-	
Total	**26,053,841**	**22,980,185**	**825,000**	**1,842,617**
16. Newspaper publication expenses				
The Daily Banijjoprotidin	58,544	101,112	-	45,362
Total	**58,544**	**101,112**	**-**	**45,362**
17. IPO application related expenses				
	-	-	-	-
Total	-	-		-
18. Other Comprehensive Income (Unrealized Gain)				
Opening Balance	(119,085,151)	(17,155,042)	(147,859,844)	(52,628,633)
Changes during the period	9,528,455	(64,159,033)	38,303,148	(28,685,442)
Closing Balance	**(109,556,696)**	**(81,314,075)**	**(109,556,696)**	**(81,314,075)**

Md Mahmud Himal
Managing Director

Mirajus Salakeen
AVP

BMSL National Housing Growth Fund

Portfolio Statement (day end)

March 31, 2026

BO ID: PC752 _ 1604620076244200

Sl No	Instrument	Total Share	Cost Price	Cost value	Market Price	Market value	Unrealized Gain/(Loss)
1	AAMRANET	50,000	17.64	882,084.56	16.80	840,000.00	(42,084.56)
2	ACTIVEFINE	100,000	7.01	701,083.14	7.20	720,000.00	18,916.87
3	BDFINANCE	100,000	14.04	1,403,500.00	12.80	1,280,000.00	(123,500.00)
4	BESTHLDNG	50,000	13.63	681,700.00	13.10	655,000.00	(26,700.00)
5	BEXIMCO	23,614	99.35	2,345,997.77	110.10	2,599,901.40	253,903.63
6	BPPL	100,000	15.15	1,515,445.83	15.20	1,520,000.00	4,554.17
7	GENEXIL	100,000	27.20	2,719,943.64	25.90	2,590,000.00	(129,943.64)
8	GPHISPAT	4,400,000	21.34	93,888,401.56	16.30	71,720,000.00	(22,168,401.56)
9	ICB	28,398	38.90	1,104,707.48	37.00	1,050,726.00	(53,981.48)
10	JAMUNAOIL	260,000	181.95	47,308,226.88	171.10	44,486,000.00	(2,822,226.88)
11	LHB	1,553,401	62.92	97,734,841.62	51.20	79,534,131.20	(18,200,710.42)
12	MPETROLEUM	417,102	200.34	83,563,596.67	200.00	83,420,400.00	(143,196.67)
13	NCCBANK	100,000	13.53	1,353,375.00	12.80	1,280,000.00	(73,375.00)
14	ORIONPHARM	150,000	29.46	4,419,256.92	28.80	4,320,000.00	(99,256.92)
15	POWERGRID	2,230,846	45.25	100,955,503.49	30.00	66,925,380.00	(34,030,123.49)
16	PTL	4,821,114	51.76	249,525,854.99	53.70	258,893,821.80	9,367,966.81
17	RAKCERAMIC	350,000	24.14	8,448,326.20	22.10	7,735,000.00	(713,326.20)
18	ROBI	400,000	31.00	12,400,000.36	29.00	11,600,000.00	(800,000.36)
19	SAIFPOWER	200,000	6.92	1,383,450.00	7.20	1,440,000.00	56,550.00
20	SINGERBD	715,000	136.13	97,334,196.87	86.00	61,490,000.00	(35,844,196.87)
21	SQURPHARMA	391,871	221.79	86,912,838.57	210.80	82,606,406.80	(4,306,431.77)
22	TB5Y0630	565,000	106.92	60,411,620.55	107.47	60,720,550.00	308,929.45
23	TB2Y0627	5,000	101.52	507,616.61	102.88	514,400.00	6,783.39
24	TB2Y0727	3,000	101.27	303,804.80	102.32	306,960.00	3,155.20
				957,805,373.51		**848,248,677.20**	**(109,556,696.31)**