বাংলাদেশ জেনারেল ইনসিওরেন্স কোম্পানী পিএলসি.
Bangladesh General Insurance Company PLC.

"Service is our Strength"

Unaudited Financial Position (Balance Sheet)
As at September 30, 2026

ITEM	Note	30th Sept. 2026	31st Dec, 2025
A. FIXED ASSETS:			
Land		26,486,609.00	26,486,609.00
Tangible Fixed Assets(Less Depreciation)	10	142,167,190.00	170,556,228.00
Long Term Investment	3	37,000,000.00	37,000,000.00
Total Fixed Assets		**205,653,799.00**	**234,042,837.00**
B. CURRENT ASSETS:			
Stock of Stationery & Stamp	4	5,634,752.00	4,781,478.00
Sundry Debtors & others Companies	5	767,880,016.00	613,521,248.00
Shares		125,630,673.00	134,193,588.00
Cash & Bank Balance Including FDR	8	999,717,890.00	967,826,443.00
Total Current Assets		**1,898,863,331.00**	**1,720,322,757.00**
C. CURRENT LIABILITIES:			
Creditors & Accruals	11	594,658,958.00	566,880,214.00
Outstanding Claims		144,429,656.00	87,330,898.00
Total Current Liabilities		**739,088,614.00**	**654,211,112.00**
D. NET WORKING CAPITAL (B-C)		**1,159,774,717.00**	**1,066,111,645.00**
Net Assets (A+D)		**1,365,428,516.00**	**1,300,154,482.00**
FINANCED BY:			
Share Holders Equity:			
Share Capital	8	540,272,550.00	540,272,550.00
Share premium	5	244,825,200.00	244,825,200.00
Reserve & Contingency Account	6	275,464,025.00	208,221,332.00
Retained Earnings	13	84,128,889.00	62,156,560.00
Total Share Holders Equity		**1,144,690,664.00**	**1,055,475,642.00**
BALANCE OF FUND & ACCOUNT:			
Reserve for Unexpired Risk		178,971,524.00	213,411,523.00
Deposit Premium		30,816,328.00	30,317,317.00
Provission for Employees Gratuity & C S R Fund		10,950,000.00	950,000.00
Total Taka.		**1,365,428,516.00**	**1,300,154,482.00**
Net Asset Value	**17**	**1,144,690,664.00**	**1,055,475,642.00**
Net Asset Value Per Share	**17**	**21.19**	**19.54**

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Unaudited Income Statement
For the Period ended September 30, 2026

ITEM	Note	1st Jan-26 to 30th Sep-26	1st Jan-25 to 30th Sep-25	1st July-26 to 30th Sep-26	1st July-25 to 30th Sep-25
Gross Premium		725,208,279.00	691,824,755.00	241,061,495.00	213,795,712.00
R/I Premium		(323,221,909.00)	(259,697,815.00)	(102,441,761.00)	(45,231,286.00)
Net Premium		**401,986,370.00**	**432,126,940.00**	**138,619,734.00**	**168,564,426.00**
R/I Commission Earned		57,833,147.00	73,287,425.00	14,584,334.00	17,714,427.00
Management Expenses		(203,178,039.00)	(191,712,752.00)	(70,853,754.00)	(52,591,676.00)
Unexpired Risk Reserve		(18,912,881.00)	(35,170,147.00)	(10,494,356.00)	(21,704,347.00)
Agency commission		-	(89,906,424.00)	-	(27,855,557.00)
Net Claim		(132,236,381.00)	(126,898,888.00)	(31,085,378.00)	(70,292,237.00)
Underwritting Result		**105,492,216.00**	**61,726,154.00**	**40,770,580.00**	**13,835,036.00**
Investment Income		63,007,255.00	99,873,454.00	(2,757,070.00)	20,511,716.00
Management Expenses (Not applicable to any particular fund of account)		(22,199,709.00)	(16,287,631.00)	4,017,407.00	8,246,401.00
Net Profit before Tax		**146,299,762.00**	**145,311,977.00**	**42,030,917.00**	**42,593,153.00**
Exceptional Loss Reserve		(2,500,000.00)	(2,500,000.00)	(1,000,000.00)	(1,000,000.00)
Provision for Income Tax	14	(52,253,755.00)	(51,723,943.00)	(15,081,808.00)	(15,425,274.00)
Gratuity Fund		**(10,000,000.00)**	-	(10,000,000.00)	-
Dividend Eqliazation Reserve		-	-	-	-
General Reserve		-	-	-	-
Dividend Paid -2025		**(59,429,981.00)**	**(54,027,255.00)**	**(59,429,981.00)**	**(54,027,255.00)**
Deferred Tax Expenses	20	(143,697.00)	124,937.00	(67,297.00)	10,497.00
Profit from previous year		62,156,560.00	57,610,286.00	62,156,560.00	57,610,286.00
Retained Earnings		**84,128,889.00**	**94,796,002.00**	**18,608,391.00**	**29,761,407.00**
Earning per share (EPS)	13	**1.74**	**1.73**	**0.50**	**0.50**

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Unaudited Cash Flow Statement
For the Period ended September 30, 2026

	Particulars	NOTE	30thSep-2026		30thSep-2025
A.	**CASH FLOW FROM OPERATING ACTIVITIES:**				
	Collection from Premium & Other Income	15	732,317,681.00		723,678,953.00
	Payment for Management Expense,Re-insurance & Claims	15	(609,536,191.00)		(610,703,686.00)
	Income Tax Paid	15	(15,795,831.00)		(15,555,499.00)
	Net Cash flow from Operating Activities		**106,985,659.00**		**97,419,768.00**
B.	**CASH FLOW FROM INVESTING ACTIVITIES :**				
	Acquisition of Fixed Assets		(7,634,946.00)		-
	Disposal of Fixed Assets		2,830,000.00		-
	Disposal/(Acquisition) of Investment		73,671,394.00		228,983,285.00
	Investment Made		(81,719,250.00)		(257,766,104.00)
	Net cash flow from Investing Activities		**(12,852,802.00)**		**(28,782,819.00)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES:**				
	Dividend Paid		(59,429,981.00)		(54,027,255.00)
	Increase/(Decrease) in loan from Banks (Secured)		(2,811,429.00)		33,366,252.00
	Net cash flow from Financing Activities		**(62,241,410.00)**		**(20,661,003.00)**
	Increase/(Decrease) in Cash and Bank Balances (A+B+C)		**31,891,447.00**		**47,975,946.00**
	Cash and Bank Balances at 1 January, 2026		967,826,443.00		1,001,154,623.00
	Cash and Bank Balances at 30th Sep, 2026		**999,717,890.00**		**1,049,130,569.00**
	Net Operating Cash Flow Per Share (NOCFPS)	16.00	**1.98**		**1.80**
	Number of sahare used to compute NOCFPS		**54,027,255**		**54,027,255**

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Statement of Change in Equity (Unaudited)
For the Period ended September 30, 2026

ITEM	Share Capital	Share Premium	Reserve & Contingency	Return Earnigs	Total
Opening Balance 1st Jan. at 2026	**540,272,550**	**244,825,200**	**208,221,332**	**62,156,560**	**1,055,475,642**
Cash Dividend -2025 Distributed	-	-	-	(59,429,981)	**(59,429,981)**
Net Profit After Tax	-	-	-	94,046,007	**94,046,007**
Appropriation Made During the Period	-	-	2,500,000	(2,500,000)	-
Appropriation Made During the Period (Gratuity Fund)	-	-	-	(10,000,000)	**(10,000,000)**
Defered Tax Expenses	-	-	-	(143,697)	**(143,697)**
Fair Value Reserve	-	-	(62,904,676)	-	**(62,904,676)**
Fair Value Reserve Realised Previous Year	-	-	127,647,369	-	**127,647,369**
Closing Balance at 30th Sep. 2026	**540,272,550**	**244,825,200**	**275,464,025**	**84,128,889**	**1,144,690,664**
Closing Balance at 30th Sep. 2025	**540,272,550**	**244,825,200**	**178,795,313**	**81,407,371**	**1,045,300,434**

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NOTES TO THE ACCOUNTS

FOR THE PERIOD OF ENDED 30TH SEPTERMBER- 2026

1.00 INTRODUCTION:

"Bangladesh General Insurance Company PLC was incorporated as a public limited company in Bangladesh on November 01, 1984 under the Companies Act, 1913 and commenced it's operation on July 29, 1985."

The Company is listed in both Dhaka and Chittagong Stock Exchange as a Publicly Traded Company.

2.00 NATURE OF BUSINESS:

The main objectives of the company are to carry on all kinds of insurance, guarantee and indemnity business other than life insurance business.

3.00 LONG TERM INVESTMENTS AT COST : **Tk. 37,000,000**

Bangladesh Govt. Treasury Bond (BGTB)

4.00 STOCK OF STATIONERY & STAMP: **Tk. 5,661,752**

	30th Sept 2026	30th Sept 2025
Stationery in hand as at 30/09/2026	2,374,374	2,937,824
Stamp in Hand as at 30/09/2026	3,287,378	1,746,629
Total Tk.	5,661,752	4,684,453

5.00 SUNDRY DEBTORS & OTHERS COMPANIES: **Tk. 767,880,016**

	30th Sept 2026	30th Sept 2025
a) Interest, Rent outstanding	130,670,520	140,789,326
b) Amount due from others persons or bodies carrying on Insurance	581,439,748	301,964,728
c) Sundry Debtors (Including Advances Deposits & Payments)	50,964,527	29,148,246
d)Deferred Tax Assets (Assets)	4,805,221	3,302,016
Total Tk.	767,880,016	475,204,316

6.00 Investment of Share : **Tk. 125,630,673**

	30th Sept 2026	30th Sept 2025
a) Investment in Various Listed Companies Shares	188,535,349	243,162,069
b)Fair Value Changes Amount	(62,904,676)	(116,073,388)
Share Value Market Price as on 30/09/2026 Total Tk.	**125,630,673**	**127,088,681**

Investment in Shares means Purchase of Shares of Quoted/ Listed Companies in DSE and CSE through Stock Dealer account. Investment in Shares are Catagorized as held for Trading as per IAS - 39 and valued at market value on the last date of reporting period.

7.00 Provision for Unexpired Risks:

Before arriving at the surplus of each class of business necessary provision for un-expired risk have been created at the rate ofFire Fire 50% & 40% on all business except on Marine Hull business for which the provision was made @ 100% of the total for the 30th September 2026.

8.00 ISSUED, SUBSCRIBED AND PAID UP CAPITAL : **Tk. 540,272,550**

This is made up as follows :	30th Sept-2026
600,000 Ordinary shares of Tk. 100/- each called and paid up in full.	60,000,000
120,000 Ordinary shares of Tk. 100/- each fully paid up as bonus shares issued during	12,000,000
144,000 Ordinary shares of Tk. 100/- each fully paid up as bonus shares issued during	14,400,000
183,600 Ordinary shares of Tk. 100/- each fully paid up as bonus shares issued during	18,360,000
98,532 Ordinary shares of Tk. 100/- each fully paid up as bonus shares issued for the year 2007.	9,853,200
263,573 Ordinary shares of Tk. 100/- each fully paid up as bonus shares issued for the year 2008.	26,357,300
318,547 Ordinary shares of Tk. 100/- each fully paid up as bonus shares issued for the year 2009.	31,854,700
41,76,504 Ordinary shares of Tk. 10/- each fully paid up as bonus shares issued for the year 2010.	41,765,040
55,12,985 Ordinary shares of Tk. 10/- each fully paid up as bonus shares issued for the year 2011.	55,129,850
25,72,726 Ordinary shares of Tk. 10/- each fully paid up as bonus shares issued for the year 2012.	25,727,260
RIGHT SHARES :	
360,000 Ordinary Shares of Tk. 100/- each as Right Shares issued during the year 2005.	36,000,000
2,088,252 Ordinary Shares of Tk. 100/- each as Right Shares issued during the year	208,825,200
Total	**540,272,550**

9.00 CASH AND BANK BALANCES INCLUDINGS FDR : Tk. 999,717,890

This is made up as follows:

	30th Sept 2026	30th Sept 2025
a) FDR Amount	870,420,976	919,484,176
b) STD & Current Accounts	58,724,519	62,876,861
c) Cash & Cheques in hand	70,572,395	36,769,532
	999,717,890	**1,019,130,569**

10.00 Depreciation:

Depreciation on Trangible Fixed Assets is charged on Diminishing balance method depending on the estimated Useful life of the Assets. No Depreciation has been Charged on Land. Depreciation on additions to Fixed Assets is charged from the date of acquisition of Particular Assets and upto the date of Disposal of Assets.

11.00 CREDITORS & ACCRUALS: Tk. 594,658,958

This is made up as follows

	30th Sept 2026	30th Sept 2025
a) Amount due to other persons or bodies carrying on insurance busine	37,621,410	16,324,519
b) Sundry creditors	49,624,138	39,824,516
c) Un Claim Dividend	6,786,097	9,412,901
d) Bank Loan (Secured)	293,917,204	242,926,812
e) Provision for Taxation	191,878,620	172,170,603
f) Lease Obligation	14,831,489	19,858,158
Total	**594,658,958**	**500,517,509**

11.01 Un Claimed Dividend Tk. 6,786,097

	30th Sept 2026	30th Sept 2025
Unclaimed Dividend	6,786,097	9,412,901

Unclaimed Dividend details on our website .

12.00 RESERVE & CONTIGENCE ACCOUNT: Tk. 275,464,025

The break up of the above amount is as under.

	30th Sept 2026	30th Sept 2025
a) Reserve for exceptional losses	250,568,701	241,568,701
b) General reserve	7,500,000	7,500,000
c) Share value fluction reserve	61,800,000	53,800,000
d)Fair Value Changes Amount	(62,904,676)	(114,031,733)
e) Dividend equalisation reserve	18,500,000	13,500,000
Total	**275,464,025**	**202,336,968**

13.00 EARNING PER SHARE (EPS) : Tk. 1.74

This is made up as follows:

	Amount in Taka	
	1st Jan to Sep.-26	1st Jan -25 to Sep.-25
Net Profit Before Tax as on 30/09/2026	146,299,762	145,311,977
Less: Tax Provision 30/09/2026	(52,253,755)	(51,814,778)
Less : Deferred Tax Expenses 30/09/2026	(143,697)	124,937
	93,902,310	93,622,136
Number of Shares	54,027,255	54,027,255
Earning Per Share	**1.74**	**1.73**

Earning Per Share (EPS) for the Period ended on 30th September 2026 has been Increased due to Inecrease of Agent Commisson , Re-insurance Cedded etc & Inecrease of Accured interest compared with Corresponding period of previous year. As a Result these have made an effect on the Earning Per Share (EPS).

	1st Jan-26 to Sep.-26	1st Jan-25 to Sep.-25
14.00 Provision of Income tax :		
Profit shown as per Before Tax P/L A/C	146,299,762	145,311,977
Less: reserve of exceptional losses	(2,500,000)	(2,500,000)
Less: Dividend Income for separate consideration	(4,368,011)	(2,315,249)
Less: Capital gain of sales of Fixed Assets for separate consideration	(1,465,352)	(3,274,596)
Less: Rental Income for separate consideration	(5,129,325)	(5,117,478)
Add: Rental Income	3,590,527	3,582,235
Add: Disallowable Expenses Perquisit	-	135,600
Business Income after Capital gain and others	136,427,601	**135,822,489**
Tax on above Tk. 13,64,27,601.00 @37.50%	51,160,350	50,933,433
Tax on Dividend Tk. 43,68,011.00 @ 20%	873,602	463,050
Tax on Capital Gain Sale of Fixed Assets Tk. 14,65,352.00 for Tax @ 15%	219,803	327,460
Total Tax	**52,253,755**	**51,723,943**
Say provision made during the period	**52,253,755**	**51,723,943**
15.00 Cash Flow from Operating Activities :		
Collections from Premium, other income and receipts		
Gross Premium (Combined Revenue Acs.)	725,208,279.00	691,824,755.00
Commission on R/I ceded (Combined Revenue Acs.)	57,833,147.00	73,287,425.00
Other Income (P/L Acs.) Less share profit	43,365,499.00	43,151,133.00
Interest & Dividend Income (P/L Acs.)	18,141,756.00	53,447,725.00
Accrued Interest (Balance Sheet)	(17,700,000.00)	(19,773,539.00)
Sundry Debtors (Balance Sheet)	78,271.00	(2,048,939.00)
Deposit Premium (Balance Sheet)	499,011.00	1,372,167.00
Co-insurance Receivable (Balance Sheet)	(90,880,736.00)	(79,122,384.00)
Co-insurance Payable (Balance Sheet)	(972,710.00)	(15,265,735.00)
Sundry Creditors (Balance Sheet)	(1,357,562.00)	(10,831,168.00)
Unclaimed Dividend (Balance Sheet)	(1,897,274.00)	(12,362,487.00)
	732,317,681	**723,678,953**
Management Expenses, Re-Insurance, Claims & Others		
Mgt. Expenses of P/L Acs.(Less Depreciation)	(7,145,346.00)	(7,184,296.00)
Mgt. Expenses of Revenue Accounts	(203,178,039.00)	(191,712,752.00)
Commission Paid	-	(89,906,424.00)
Re-insurance ceded	(323,221,909.00)	(259,697,815.00)
Claims Paid less Re-insurance	(75,137,623.00)	(61,176,414.00)
Stock of Stationary & Stamps (Opening-Closing)	(853,274.00)	(1,025,985.00)
	(609,536,191)	**(610,703,686)**
Income Tax paid		
Opening Balance	155,420,696	136,002,159
Add : Provision for the year	52,253,755	51,723,943
Less: Closing Balance	(191,878,620)	(172,170,603)
	(15,795,831)	**(15,555,499)**
16.00 Calculation of Net operating Cash Flow per Share (NOCFPS):		
Collections from Premium, other income and receipts	732,317,681	723,678,953
Management Expenses, Re-Insurance, Claims & Others	(609,536,191)	(610,703,686)
Income Tax paid	(15,795,831)	(15,555,499)
Net Cash Flow from Activities	106,985,659	97,419,768
Number of Shares Outstanding During the 30 th September 2026	54027255	54027255
Net operating Cash Flow per Share (NOCFPS)	**1.98**	**1.80**

Net Operating Cash Flows Per Share (NOCFPS) for the Period ended on 30th September 2026 has been Increased due to Increase of Premium Income. Insurance Commission was not applicable in this period etc compared with Corresponding period of previous year. As a Result these have made an effect on the Net Operating Cash Flows Per Share (NOCFPS).

17.00 Net Asset Value:

A. Assets:

Investments at Cost	225,535,349
Fair Value Changes Amount	(62,904,676)
Interest, Dividend & Rent Outstanding	130,670,520
Amount due from Other Persons or Bodies Carrying on Insurance Business	581,439,748
Defered Tax Assets	4,805,221
Sundry Debtors	50,964,527
Cash and Bank Balance	999,717,890
Other Accounts	174,288,551
Total Assets :	**2,104,517,130**

B. Liabilities:

Balance of Funds & Accounts	178,971,524
Provision For Employees Gratuity & C S R Fund	10,950,000
Premium Deposits	30,816,328
Estimated Liabilities in Respect of Outstanding Claims Whether Due or Intimated	144,429,658
Amount due to Other Persons or Bodies Carrying on Insurance Business	37,621,410
Loan from Banks (Secured)	293,917,204
Sundry Creditors	49,624,138
Unclaimed Dividend	6,786,097
Lease obligation	14,831,489
Provision for Taxation	191,878,620
Total Liabilities	**959,826,468**
Net Assets (A-B)	**1,144,690,662**
Number of Shares Outstanding During the 30 th September 2026	**54,027,255**
Net Asset Value Per Share	**21.19**

18.00 Related Party Disclosures

The company in normal course of business, carried out a number of transactions with other entities that fall within the definition of related party contained in International Accounting Standards 24: Related Party Disclosures.

19.00 Key Management Personnel Compensation:

The Compensation of Key management personnel of Bangladesh General Insurance Co.PLC. are as follows:

Sl No.	Name of employee	Short employee benefits	Post employment benefits	Other long term benefits	Termination benefits
1	Mr. Ahmed Saifuddin Chowdhury Managing Director & CEO	Salary Tk. 90,00,000/- Bonus Tk. 15,00,000/-	NO	NO	-
2	Mr. K M Masum AMD	Salary Tk. 76,50,000/- Bonus Tk.14,10,000/-	NO	NO	-
3	Mr. Md. Imran Rouf AMD (Risk Management)	Salary Tk. 52,20,000/- Bonus Tk. 10,80,000/-	NO	NO	-
4	Mr. Chowdhury Md Abu Sayead AMD & CFO	Salary Tk. 43,65,000/- Bonus Tk. 10,50,000/-	P.F @ 10% of Basic Salary.	NO	P.F
5	Mr. Syed Galib Mashuk Murshed AMD (H R & Admin)	Salary Tk. 33,57,000/- Bonus Tk. 7,50,000/-	NO	NO	-
6	Mr. MD Manik Miah AMD	Salary Tk. 28,80,000/- Bonus Tk. 6,00,000/-	NO	NO	-
7	Mr. Md Nazrul Islam AMD (Technical & Re-Insurance)	Salary Tk. 36,14,580/- Bonus Tk. 6,00,000/-	P.F @ 10% of Basic Salary.	NO	P.F, Gratuity & Group insurance coverage
8	Mr. Adnan Alam AMD (Operation & Trustee)	Salary Tk. 31,77,000/- Bonus Tk. 8,25,000/-	P.F @ 10% of Basic Salary.	NO	P.F, Gratuity & Group insurance coverage
9	Mr. Saifuddin Ahmed A M. D & Company Secretary	Salary Tk. 26,46,000/- Bonus Tk. 4,38,000/-	P.F @ 10% of Basic Salary.	NO	P.F, Gratuity & Group insurance coverage

Key Management Personnel Compensation included in management expenses and no other remuneration or special payment except as mentioned above was made to the key Management Personnel during the 30th September 2026

20.00 Deferred Tax (IAS-12):

Company recognizes deferred tax as per IAS-12. Temporary differences arise in respect of depreciatipn. Company has not previously calculated deferred tax. So therefore deferred tax has been included. Deferred tax has also been includired in current quarterly accounts.

Deferred Tax Assets	
Opening Balance 01.01.2026	4,948,918
Less: Defferred Tax Expenses	(143,697)
Colosing Balance	**4,805,221**

21.00 Employess Benefit (IAS-19) :

(a) Defined Contribution Plan

The company has a contributory provident fund for its regular employees. The fund is approved by the National Board of Revenue (NBR), administered separately by a Board of Trustees and is contributed equally by the company and the employees.

(b) Gratuity :

The Company operates a gratuity scheme under which a regular confirmed employee is entitled to benefit at a graduated scale based on the length of service. The Length of service for the purpose of gratuity shall be reckoned from the date of joining in the regular service of the Company. Calculation of gratuity is made on the basis of last drawn basic salary.

(c) Other benefits :

In addition to the above, Bangladesh General Insurance Company Limited is providing other benefits to its employees like Performance Linked Variable Bonus (PLV), Group Life Scheme (GLS),

Group Medical Benefits plan, House Building Loan Scheme and Car/Motor Cycle Loan Scheme subject to fulfillment of certain terms and

(d) Workers Profit Participation Fund (WPPF) :

The company refers the matter of provision for Worker Profit Participation Fund (WPPF) and like to clarify that as per provision of para (A to G) of section 233 Bangladesh Labour Amendments Act 2013, functions of Non life Insurance Companies are not similar to the functions of Industrial Relating Works as mentioned in the aforesaid section.

Therefore, provision for Workers Profit Participation and Welfare Fund (WPPF) is not applicable for the Company. It may be mentioned here that Bangladesh General Insurance Company Ltd. Has been maintaining a Recognized Employees Provident Fund, Gratuity Scheme, Group Life Scheme (GLS), Group Medical Benefits plan, House Building Loan Scheme and Car/Motor Cycle Loan Scheme subject to fulfillment of certain terms and conditions.

As per Dirrective no-53.00.0000.311.22.002.17-130 date-14,February-2017 of Finance Ministry,"Bank and Financial Institutions are exempted from this provision and Insurance Company is also a Financial Institutions"