ANNUAL REPORT

For the period

01-07-2024 to 30-06-2025

ISO 9001 : 2015
Certified



TREES WE CARE

BANGLADESH THAI ALUMINIUM LTD.



Late Alhaj Col. (Rtd) A. Maleque, psc

Founder Chairman of Bangladesh Thai Aluminium Ltd.

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OUR MISSION

"Our aim is to serve our Nation by Manufacturing and Distributing Quality Aluminium Profiles for Structural and other Purposes in a more Reliable, Competitive and Environment Friendly Manner Leading to Satisfaction of Customers, Shareholders and Employees."

OUR OBJECTIVES

To be the market leader. To ensure transparency and accountability. To help our employees to achieve their real potential. To provide a reasonable return to our shareholders. To increase the productivity.

THE COMPANY PROFILE

Corporate Head Office and Registered Office	:	BTA Tower, 29 Kemal Ataturk Avenue, Banani Commercial Area, Dhaka-1213 Fax # 88-02-226603174 e-mail : bta@btaalu.com Web : www.btaalu.com
Factroy Location	:	Haritakitala, Kaliakoir, Gazipur.
Date of Incorporation	:	18 June 1979
Commercial Production	:	8 February 1981 in "Unit-1" 30 September 1990 & 01 May 2003 in "Unit-2"
Principal Business Line	:	Manufacturing and Marketing of high quality Aluminium Profiles for doors, Windows, Curtain walls, partitions, false ceilings, automobiles and railway windows, tower bolts etc.
Listing Status	:	Public Listed Company
Stock Exchange Listing	:	Dhaka and Chittagong
Authorized Capital	:	200 Crore Taka
Paid-Up-Capital	:	Taka 1,277,752,500 as on 30-06-2025
Number of Shareholders	:	16,713 on 30th June 2025
Installed Production Capacity	:	1,000 Metric Tons per month
Number of Employees	:	690 excluding casual and piece rated workers.

CORPORATE DIRECTORY

BOARD OF DIRECTORS :

PROF RUBINA HAMID	CHAIRPERSON
MRS. SHABANA MALEQUE	DIRECTOR
MD. SHARIQUL ANAM	NOMINEE DIRECTOR (ICB)
RUHUL AMEEN, FCMA	INDEPENDENT DIRECTOR
PROF DR. MUHAMMAD MOHIUDDIN (RETD)	INDEPENDENT DIRECTOR

MANAGING DIRECTOR
AHMAD HOSSAIN

CHIEF FINANCIAL OFFICER :
ASHIM KUMAR BARUA

COMPANY SECRETARY :
SHEIKH ASHIQUR RAHMAN

BANKERS :
Rupali Bank Limited, Local Office, Dhaka.
Mercantile Bank Limited, Banani, Dhaka.
Shahjalal Islami Bank Ltd, Banani, Dhaka
BRAC Bank Limited, Banani, Dhaka
Pubali Bank Limited, Banani, Dhaka
Dutch Bangla Bank Limited, Banani, Dhaka
Exim Bank Limited, Gulshan, Dhaka

LEGAL ADVISOR :
DR. HAMID & ASSOCIATES
House # 46, Road # 7
Block-G, Banani, Dhaka-1213

HEAD OF INTERNAL AUDIT & COMPLIANCE :
MD. AZHAR ALI

AUDITORS :
FAMES & R
Chartered Accountants
Hossain Tower (11th Floor), 116 Naya Paltan
Box Culvert Road, Dhaka-1000.

COMPLIANCE AUDITORS:
JASMIN & ASSOCIATES
Chartered Secretaries
55/B Noakhali Tower (10th Floor)
Suite: 11-F, Purana Paltan, Dhaka-1000.

REGISTERED OFFICE :
29 Kemal Ataturk Avenue, Banani C/A,
Dhaka-1213

FACTORY :
Haritakitala, Kaliakoir, Gazipur.

BANGLADESH THAI ALUMINIUM LIMITED

TRANSMITTAL LETTER

Date : 14 December, 2025

The Shareholders
Bangladesh Securities and Exchange Commission
Registrar of Joint Stock Companies & Firms
Dhaka Stock Exchange PLC.
Chittagong Stock Exchange PLC.

Subject : Annual Report for the Period 01.07.2024 to 30.06.2025

Dear Sir (s) :

We are pleased to enclose a copy of the Annual Report containing amongst others, Audited Financial Statements for the period 01-07-2024 to 30-06-2025 along with notes thereon and Director's Report for your record/necessary measures.

Thank you.

Sincerely Yours

SHEIKH ASHIQUR RAHMAN
Company Secretary

BANGLADESH THAI ALUMINIUM LIMITED
NOTICE OF THE 46th ANNUAL GENERAL MEETING

Notice is hereby given to all the Members of Bangladesh Thai Aluminium Ltd. that the 46th Annual General Meeting (AGM) of the members of the Company will be held on Tuesday, 30 December 2025 at 11:30 am by using Hybrid System in combination of physical presence at RAOWA Convention Hall (ANCHOR), Level-3, VIP Road, Mohakhali, Dhaka-1206, Bangladesh and also using digital platform at the link: **https://bdthaialu46th.hybridagmbd.net** to transact the following businesses and to adopt necessary resolutions:

1. To receive, consider and adopt the Audited Financial Statements for the year ended on 30 June 2025 together with Directors' Report and Auditors' Report thereon.
2. To declare the dividend for the year ended on 30 June 2025 as recommended by the Board of Directors.
3. To elect/re-elect Director (s) of the Company.
4. To appoint/ reappoint Statutory Auditors of the Company for the year ended on 30 June 2026 and to fix their remuneration.
5. To appoint Corporate Governance Compliance Auditors for the year ended on 30 June 2026 and to fix their remuneration.

By Order of the Board of Directors

Dated : December 08, 2025
29 Kemal Ataturk Avenue
Banani C/A, Dhaka-1213

SHEIKH ASHIQUR RAHMAN
Company Secretary

NOTES :

- The Board recommended No dividend for the year ended 30th June, 2025.
- Members whose name appeared in the Member's/ Depository Register as on **Record Date i.e. December 14, 2025** will be eligible to attend/participate and vote in the 46th AGM.
- A member entitled to attend and vote at the AGM may appoint a proxy to attend the meeting and take part in the proceedings thereof on his/her behalf. The scanned copy of "Proxy Form" duly signed and affixed with BDT 100 revenue stamp must be sent through email to Company's Share Department at **btashare1990@gmail.com** deposited at the Office of the Company no later than 72 hours before commencement of the AGM.
- The Corporate Shareholders need to send their authorization letter to join the meeting of the Company at least 72 hours before the commencement of the AGM.
- The Shareholders will join the Hybrid AGM through the link: **https://bdthaialu46th.hybridagmbd.net** The Shareholders will be able to submit their questions/comments and vote electronically 72 (Seventy-two) hours before commencement of the AGM and also during the AGM. For logging into the system, the Shareholders need to put their 16-digit Beneficial Owner (BO) ID or Folio Number and other credentials as proof by visiting the said link.
- Pursuant to the BSEC Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated June 20, 2018, soft copies of the Annual Report 2025 along with the Proxy Form and Notice of the AGM will be sent to the Members' respective email address available as per CDBL record. The Annual Report will be available in the Company's **website at: www.btaalu.com**
- As per Bangladesh Securities and Exchange Commission's Circular No.SEC/CMRRCD/2009-193/154 dated October 24, 2013, "no benefit in cash or kind, other than in the form of Dividend (i.e. No Food/Box/Gift Coupon etc.)" to be distributed at the AGM.



MESSAGE FROM THE HON'BLE CHAIRPERSON

Dear Shareholders,

Assalamu Alaikum,

It is with immense pleasure that I welcome you all, on behalf of the Board of Directors of Bangladesh Thai Aluminium Limited, to our 46th Annual General Meeting. I am honored to utilize this opportunity to review and approve the Annual Report, which includes the Audited Financial Statements and Auditors' Report, for the financial year ended on June 30, 2025. Your considered appraisal and approval are greatly appreciated.

Dear Shareholders,

Bangladesh Thai Aluminium (BTA) began its journey in 1979 as a pioneer in the manufacturing of aluminium profiles for doors, windows, curtain walls, and other applications in Bangladesh. This endeavor was the realization of the patriotic dream of our late Founder Chairman, Col. (Retd.) A. Maleque psc, who sought to contribute significantly to the country's development. Our organization has been diligently working to serve the growing needs of our nation, a commitment that remains central to our mission.

Despite facing intense competition from domestic and international sources, BTA has successfully maintained its presence. Owing to the fast-growing economy, the demand for aluminium products has increased, and BTA has strategically positioned to cater to needs of this expanding market for both the building and other sectors.

Dear Shareholders,

You will certainly agree that we consistently strive to protect the interests of our honorable shareholders. However, during the period under review, we were unfortunately unable to achieve the desired level of net profit due to the very high price of our major raw material, aluminium ingot in the international market and increase of price of electricity & gas. This has adversely affected our domestic market as well. Consequently, our sales and net profit performance were negatively impacted.

Even in this environment, BTA has worked to maintain stability and consistency. We have concentrated on improving efficiency, managing resources carefully, and keeping the quality of our products at the level our customers expect. We are continuing to modernize our production systems so that our profiles meet current safety standards and match the technical and aesthetic needs of today's architecture and construction sector.

We remain hopeful that through continued strategic investments and joint efforts, we will be able to generate stronger financial performance and resume dividend payments in future to our shareholders, Insha Allah.

Dear Shareholders,

You were previously informed that we have successfully reorganized our sales team and distribution channel, extending our reach for product distribution up to the upazila level. We are confident that with your continued support, guidance, and cooperation, this proactive direction will enable us to elevate our Company to new heights, overcoming all current challenges.

Dear Shareholders,

On behalf of the Board of Directors, the employees, and all related institutions, we extend our sincerest and deepest gratitude for your kind presence and invaluable participation in this Annual General Meeting.

Thanking you,

Bangladesh Thai Aluminium Limited

Rubina Hamid

Prof. Rubina Hamid
Chairperson
Dhaka, Bangladesh
Date : December 08, 2025.



Statement of the Managing Director

Dear Shareholders,

Dear Shareholders,

Assalamu Alaikum.

It is with great honor and a profound sense of responsibility that I address you as the Managing Director of Bangladesh Thai Aluminium Limited (BTA).

BTA's legacy is built on a four-decade heritage of excellence in the aluminium industry. Since our incorporation in 1979, we have grown from a pioneering manufacturer into one of the country's most reputed names, setting the benchmark for high-quality extruded aluminium profiles across the nation. This long-standing commitment to superior craftsmanship, innovation, and unwavering reliability is the foundation upon which your confidence in us rests.

The global and domestic economic environments continue to present significant challenges. We have navigated a period marked by severe post-pandemic financial pressures, global supply chain disruptions, and the adverse effects of the war in Europe. Domestically, factors such as the volatility of the US Dollar, high inflation, and difficulties in settling Letters of Credit (L/C) have made the procurement of raw materials and operational continuity particularly complex.

However, BTA has met these challenges with resilience and strategic action. We have prioritized operational efficiency, resource optimization, and maintaining the consistency of our world-class products. Our focus remains on continuous modernization of production processes, which ensures that our durable and sustainable profiles meet the highest safety standards and the evolving aesthetic and technical demands of the architecture and construction sectors. We are proud that BTA profiles are selected for prestigious projects, from the National Parliament House to major government and private sector developments.

I extend my deepest gratitude to the Board of Directors for their guidance and support, and to our dedicated employees whose hard work and loyalty are the true engines of our success. To our valued shareholders, thank you for your continued trust in our management and our future. We are also indebted to the support received from BSEC, DSE, CSE, NBR, banks, financial institutions, and our supply chain partners.

Insha'Allah, with your trust and our collective efforts, BTA is well-positioned to overcome the current economic headwinds, strengthen its market presence, and deliver sustainable value to all stakeholders.

Wish you a safe and successful year ahead.

Best regards,

Ahmad Hossain
Managing Director
December 07, 2025

FINANCIAL DATA FOR FIVE YEARS

Figures in Lac Taka

SL. No.	PARTICULARS	2020-21 01.07.20 to 30.06.21	2021-22 01.07.21 to 30.06.22	2022-23 01.07.22 to 30.06.23	2023-24 01.07.23 to 30.06.24	2024-25 01.07.24 to 30.06.25
01	Net Sales (Volume)	12,036	11,670	9,349	6,028	1,807
02	Gross Profit (Volume)	4,659	2,600	1,769	1,518	(193)
03	Net Profit before tax	2,113	43	(583)	(1,032)	(2,533)
04	Net Profit after tax	1,603	24	(666)	(1,081)	(2,571)
05	Current Assets	32,240	32,548	31,827	32,496	32,487
06	Net Current Assets	17,228	19,104	19,132	19,310	18,201
07	Fixed Assets (WDV)	27,750	27,916	27,400	31,141	30,575
08	Revaluation Surplus	12,353	12,682	12,577	17,011	16,824
09	Reserve & Surplus	196	196	196	196	196
10	Authorized capital	20,000	20,000	20,000	20,000	20,000
11	Issued & paid up capital	12,778	12,778	12,778	12,778	12,778
12	Number of shares @Tk 10/-	127,775,250	127,775,250	127,775,250	127,775,250	127,775,250
13	Earning per share after tax in Taka	1.25	0.02	(0.52)	(0.85)	(2.01)
14	Gross profit percentage	38.71%	22.27%	18.92%	25.18%	(10.68)%
15	Dividend declared/proposed	*2%(C)	NIL	NIL	*0.25%(C)	NIL

Director's Report to the Shareholders

Dear Shareholders,

In terms of provisions of section 184 of the Companies act 1994 and BSEC's notification No.SEC/CMRRCD/2006-158/207/Admin/80 Dated-03 June 2018 and IAS-1 (International Accounting Standard -1) as adopted by the Institute of Chartered Accountants of Bangladesh, it is the pleasure of the Board of Directors to submit their report together with the audited financial statements of the company for the year ended June 30, 2025 in the following paragraphs:

Principal Activities :

Manufacturing and sales of Aluminium profiles as a substitute of wooden structures for doors,windows, curtain walls, false ceilings, workstations and many other interior and exterior works.

Industry Out Look and Possible Future Development :

Due to the fast growing economy, the demand for aluminium has increased globally . BTA is catering to the demand of doors and windows for building and other sectors. Meanwhile in order to cater to the increased demand of BTA products we have doubled the capacity by installing new machinery.

Directors' Responsibilities for Financial Statements :

The statement of the directors responsibilities has been elaborated in this report page no. 34

Segment on Product wise Information :

We produce a single product named Aluminium Profiles, so it is not applicable to us.

Financial Result (Sales & Profit)	2024-2025	2023-2024
Turnover	180,719,184	602,823,822
Cost of Goods Sold	200,014,220	451,015,435
Gross Profit	(19,295,036)	151,808,387
Administrative , Selling & Financial Expenses	(236,967,000)	256,649,647
Operating Profit	(256,262,036)	(104,841,260)
Other Income	2,949,815	1,645,283
Net Profit before Tax & WPP & WF	(253,312,221)	(103,195,977)
Workers Profit Participation and WF	–	–
Net Profit before Tax	(253,312,221)	(103,195,977)
Tax Expenses	3,834,258	4,890,554
Net Profit after Tax	(257,146,479)	(108,086,531)

Risk and Concerns :

International price fluctuation of Aluminium ingot together with exchange rate fluctuation may adversely affect our profitability. We have highly experienced professional team to combat such situation. Our product do not have negative impact on environment as we maintain highly effective ETP (effluent treat plant).

COGS, Gross /Net Profit Margin Analysis:

COGS of the company was Tk. 200.01 million in the current year compared to Tk. 451.02 million in the previous year.

COGS to sales ratio was 110.68% Gross profit stood at Tk. (19.295) million compared to Tk. 151.808 million of previous year.

Net loss was Tk 257.15 million in the current year compared to net Loss Tk 108.09 million in the Previous year.

Related Party Transactions

Related Party Transactions are disclosed in note no. 8.01 and 20.00 of notes to the Financial Statements.

Utilization of Proceeds from Public Issue

During the period there was no such event of raising fund from public issue.

Variance Within the Quarterly Financial Statement and Annual Financial Statements :

There was no such significant variance.

Remuneration to Directors Including Independent Directors:

It has been shown in note no. 26.01 of notes to Financial Statements.

Fairness of the Financial Statements (F/S):

The F/S together with the notes thereon have been drawn in conformity with the relevant laws of the country. These statements presents fairly the company's state of affairs, the results of it's operation, cash flow and changes in equity .

Proper Books of Accounts:

Proper Books of Accounts of the company have been maintained.

Adaptation of Proper Accounting Policies and Estimates:

Appropriate accounting policies have been consistently applied in preparation of the financial statements and the accounting estimates are based on reasonable and prudent judgment .

Application of IAS/IFRS :

All the above standards as applicable in Bangladesh have been followed in preparation of the financial statements and any deviaton there from has been adequately disclosed.

Internal Control :

The company maintains a sound Internal control system which gives reasonable assurance against any material mis-statement. The Internal control system is regularly monitored by the audit committee in each meeting .

Interest of Minority Shareholders :

Minority shareholders' Interest are always looked after by the Board.

Going Concern:

Based on the available information on the future, the Directors consider that the company have adequate resources to continue their operation for the foreseeable future.

Significant Deviation from Last Year's Operating Result:

This year Turnover & Net Profit decreased than last year.

Key Operating and Financial Data :

A summarized Key operating and financial data for the five years is set out in page 10 of the Annual Report.

Dividend :

The Board of Directors in its board meeting held on 23 November, 2025 has recommended no dividend for the year ended 30th June, 2025 subject to approval of the shareholders at the ensuring 46th Annual General Meeting (AGM).

Interim Dividend :

No Dividend has been declared as Interim Dividend.

Board and committee meetings and attendance:

During the year total 4 (four) Board meetings, 4 (four) Audit committee meetings and 1(one) NRC meeting were held.

Pattern of Share Holdings and Name Wise Details as on 30/06/2025

a) Parent /Subsidiary/Associate Company and related parties------ Nil.

b) Share holding status of Directors, CEO/MD, Company Secretary, CFO, Head of Internal Audit & Compliance and their Spouses and minor children as under :

Name	Designation	No of shares	% of holding
Prof. Rubina Hamid	Chairperson	29,86,150	2.34%
Mrs. Shabana Maleque	Director	25,55,710	2.00%
ICB	Director	1,76,65,006	13.83 %
Ruhul Ameen, FCMA	Independent Director	Nil	Nil
Pro. Dr. Muhammad Mohiuddin (Retd)	Independent Director	Nil	Nil
Ahmad Hossain	Managing Director	Nil	Nil
Ashim Kumar Barua	Chief Financial Officer	Nil	Nil
Sheikh Ashiqur Rahman	Company Secretary	Nil	Nil
Md. Azhar Ali	Head of Internal Audit & Compliance	Nil	Nil

c) Executives ---------- Nil.

d) Shareholders holdings 10% or more in the company.

Name	No. of Shares	% of holding
ICB	1,76,65,006	13.83 %

Directors' Election :

In terms of Articles 118 of Articles of Association Prof. Rubina Hamid retires from the Board in this AGM and being eligible offered herself for re-election.

Her short resume is as under :

Prof. Rubina Hamid is a dual national of Canada and Bangladesh. She has a Master of Commerce degree in Management from the University of Dhaka, she is a Professor of the department of Management, University of Dhaka. She is also Chairperson of BD Thai Food & Beverage Limited and BD Thai Cosmo Limited. Mrs. Rubina Hamid has gathered vast theoretical knowledge of business and is capable of applying the knowledge in the practical arena of finance and marketing of all of these concerns. She received the best woman entrepreneur award in the Bank and Insurance sector of Bangladesh. She successfully completed a number of business courses from the University of Ottawa, Canada. She is a dynamic lady with great managerial experties.

Management Discussion and Analysis:

Management Discussion and Analysis has been highlighted in the Chairperson's Message, Managing Director's Statement and in Directors' Report.

Declaration by the CEO and CFO :

Declaration by the CEO and CFO has been given on page no. 17

Corporate Governance :

Corporate Governance is the system by which Companies are directed and controlled, this system may be considered as most vital part for efficient management. This system ensures better transparency and correct presentation of financial information to the shareholders and other authorities concerned.

The Board of Directors of the Company consists of 6 (six) members, is the supreme authority in the Management of the Company. The said Board takes all the decisions as regard to the business policy, administrative and financial control, as and when required, in the interest of the company.

4 (Four) Meetings of the Board of Directors were held during the period 01.07.2024 to 30.06.2025 under review. Presence of the directors in the meeting as under :

Name of Directors	Status	Meetings Attended
Professor Rubina Hamid	Chairperson	4
Mrs. Shabana Maleque	Director	4
Ruhul Ameen, FCMA	Independent Director	4
Prof.Dr.Muhammad Mohiuddin (Retd)	Independent Director	4
Md. Shariqul Anam	Nominee Director (ICB)	4

Appointment of Auditors :

The Existing Auditors **FAMES & R** Chartered Accountants appointed in the Board Meeting as Statutory Auditors of Bangladesh Thai Aluminium Limited for the year 2025-2026 (Financial Year). Decision in this respect will be taken in the 46th AGM.

Appointment of Corporate Covernance Compliance Auditors:

The Existing Compliance Auditors' Jasmin & Associates appointed in the Board Meeting as Compliance Auditors of Bangladesh Thai Aluminium Ltd. for the year 2025-2026. Decision in this respect will be taken in the 46th AGM.

Employees :

On the pay role of the Company there were total 690 employees as on 30.06.2025. The Company has implemented Workers Profit Participation Fund for their employees as per Bangladesh labour Act 2006 (Amended in 2013).

Health and Safety :

The Company provides a healthy and risk free environment for its employees .

Ethical Code of Conducts :

The company maintains ethical code of conducts and all the employees are made aware of it and they abide by it.

Compliance with Laws and Regulations :

The Company was not involved in any activities contravening the Laws and Regulations of the country.

Environmental Protection :

The Company is committed to protect the environmental issues and do not involve in any activity which is harmful to environment.

Corporate Social Responsibility :

The Company continues to contribute to the welfare of the local communities.

Acknowledgement :

The Company and its Board of Directors would like to extend its foremost regard and appreciation to the valued Shareholders and other stakeholders of the Company for their persistent support and guidance to the Company that led to the cumulative achievements. The Board also expresses their gratitude to the Government of Peoples Republic of Bangladesh, National Board of Revenue (NBR), Registrar of Joint Stock Companies and Firms (RJSC), Bangladesh Securities and Exchange Commission (BSEC), Central Depository Bangladesh Limited (CDBL), Dhaka Stock Exchange PLC. (DSE), Chittagong Stock Exchange PLC. (CSE), the Company's bankers, and other business partners for their cooperation, positive support, and guidance. The Company also wishes to express its sincere appreciation to all employees of BTA for their contribution towards the development of the Company.

We promise that we will continue our journey towards a bright future. We look forward to your continued support in 2024-25 and the days ahead.
For and on behalf of the Board of Directors of Bangladesh Thai Aluminium Ltd.

Rubina Hamid

Professor Rubina Hamid

Chairperson
Dhaka, Bangladesh
Date : 27 November, 2025

Annexure-A
[As per condition no 1 (5) (xxvi)]

Declaration by CEO and CFO

Date: November 23, 2025.

The Board of Directors
Bangladesh Thai Aluminium Limited
29,Kemal Ataturk Avenue
Banani C/A
Dhaka.

Subject: Declaration on Financial Statements for the year ended on June 30, 2025

Dear Sirs,
Pursuant to the condition No. 1(5)(xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80. Dated June 03,2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

(1) The Financial Statements of Bangladesh Thai Aluminium Limited. for the year ended on June 30, 2025 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;

(2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;

(3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;

(4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;

(5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and

(6) The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. In this regard, we also certify that:

(i) We have reviewed the financial statements for the year ended on June 30, 2025 and that to the best of our knowledge and belief:

(a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(b) These statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.

(ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours,

Ahmad Hossain
Managing Director

Ashim Kumar Barua
Chief Financial Officer

Jasmin&Associates
Chartered Secretaries

55/B Noakhali Tower (10th Floor), Suite : 11-F, Purana Paltan, Dhaka-1000, www.jasminandassociates.com
E-mail: jasminandassociates@gmail.com, jasminmizan123@yahoo.com, Phone : 02-9574125, 01712644440, 01711-076815

Report to the Shareholders of Bd. Thai Aluminium Limited on Compliance on the Corporate Governance Code

We have examined the Compliance status to the Corporate Governance Code by Bd. Thai Aluminium Limited for the year ended on June 30, 2025. This Code relates to the Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

(a) The Company has complied with the conditions of the Corporate Governance Code as stipulated in the above mentioned Corporate Governance Code issued by the Commission except 1(2)(c);
(b) The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code;
(c) Proper books and records have been kept by the company as required under the Companies Act, 1994, the securities laws and other relevant laws, however emphasis of the matters disclosed in Audit Report have not been presented in the Directors Report; and
(d) The Governance of the company is satisfactory.

For: **Jasmin & Associates**
Chartered Secretaries

Jasmin Akter, FCS
Managing Partner

Place : Dhaka
Dated : December 04, 2025

Bangladesh Thai Aluminium Ltd.

For the year ended June 30, 2025

Annexure - C
[As per Condition no 1(5) (xxvii)]

Corporate Governance Compliance Status

Status of compliance with the conditions imposed by the Commission's Notification No.SEC/CMRRCD/2006-158/207/Admin/80, dated 3 June 2018 issued under section 2CC of the Securities and Exchange Ordinance 1969:

(Report under Condition No.9)

Condition No.	Title	Compliance Status		Remarks
		Complied	Not Complied	
1	**BOARD OF DIRECTORS:**			
1(1)	**Board's Size**			
	The number of the Board members of the Company shall not be less than 5 (five) and more than 20 (twenty).	√		
1(2)	**Independent Directors**			
1(2)(a)	At least 2(two) directors or one-fifth (1/5) of the total number of directors in the company's Board, whichever is higher, shall be independent directors; any fraction shall be considered to the next integer or whole number for calculating number of independent director(s): Provided that the Board shall appoint at least 1 (one) female independent director in the Board of Directors of the Company;	√		There are 2 (Two) Independent Directors (ID) in the Board and the appointment of a female Independent Director (ID) will be completed in due time
1(2)(b)(i)	Who either does not hold share in the Company or holds less than one (1%) shares of the total paid up shares of the Company;	√		
1(2)(b)(ii)	Who is not a sponsor of the company or is not connected with the company's any sponsor or director or nominated director or shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship and his or her family members also shall not hold above mentioned shares in the company:	√		
1(2)(b)(iii)	Who has not been an executive of the company in immediately preceding 2 (two) financial years;	√		
1(2)(b)(iv)	Who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary/associated companies;	√		
1(2)(b)(v)	Who is not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange;	√		
1(2)(b)(vi)	Who is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market;	√		
1(2)(b)(vii)	Who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this Code;	√		

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1(2)(b)(viii)	Who shall not be an independent director in more than 5 (Five) listed companies;	√		
1(2)(b)(ix)	who has not been reported as a defaulter in the latest Credit Information Bureau (CIB) report of Bangladesh Bank for non-payment of any loan or advance or obligation to a bank or a financial institution; and"	√		
1(2)(b)(x)	Who has not been convicted for a criminal offence involving moral turpitude.	√		
1(2)(c)	The independent director(s) shall be appointed by the Board and approved by the shareholders in the Annual General Meeting (AGM) : Provided that the Board shall appoint the independent director, subject to prior consent of the Commission, after due consideration of recommendation of the Nomination and Remuneration Committee (NRC) of the company;			Under Process
1(2)(d)	The post of independent director(s) cannot remain vacant for more than 90 (ninety) days.	√		
1(2)(e)	The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) tenure only:	√		
1(3)	**Qualification of Independent Director (ID)**			
1(3)(a)	Independent Director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial, regulatory and corporate laws regulatory requirements and can make meaningful contribution to business;	√		
1(3)(b)(i)	Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk.100.00 million or any listed company or a member of any national or international chamber of commerce or registered business association; or	√		
1(3)(b)(ii)	Corporate Leader who is or was a top level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid-up capital of Tk. 100.00 million or of a listed company; or	√		
1(3)(b)(iii)	Former or existing official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or Law: Provided that in case of appointment of existing official as independent director, it requires clearance from the organization where he or she is in service; or	√		
1(3)(b)(iv)	University Teacher who has educational background in Economics or Commerce or Business Studies or Law; or	√		
1(3)(b)(v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification;	√		

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1(3)(c)	The independent director shall have at least 10 (ten) years of experiences in any field mentioned in clause (b);	√		
1(3)(d)	In special cases, the above qualifications or experiences may be relaxed subject to prior approval of the Commission.			No such matter arose
1(4)	**Duality of chairperson of the Board of Directors and Managing Director of chief Executive Officer**			
1(4)(a)	The positions of the Chairperson of the Board and the Managing Director (MD) and/or Chief Executive Officer (CEO) of the company shall be filled by different individuals;	√		
1(4)(b)	The Managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company;	√		
1(4)(c)	The Chairperson of the Board shall be elected from among the non-executive directors of the company;	√		
1(4)(d)	The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/or Chief Executive Officer;	√		
1(4)(e)	In the absence of the Chairperson of the Board, the remaining members may elect one of themselves from nonexecutive directors as Chairperson for that particular Board's meeting; the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	√		
1(5)	**The Director's Report to Shareholders**			
1(5)(i)	An Industry outlook and possible future developments in the industry;	√		
1(5)(ii)	The Segment-wise or product-wise performance;	√		
1(5)(iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any;	√		
1(5)(iv)	A Discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin, where applicable;	√		
1(5)(v)	A Discussion on continuity of any Extra-Ordinary activities and their implication (gain or loss);			No such matter arose
1(5)(vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions;	√		
1(5)(vii)	A statement of utilization of proceeds raised through public issues, rights issues and/or any other instruments;	√		
1(5)(viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing, etc.;			No such matter arose
1(5)(ix)	An explanation on any significant variance that occurs between Quarterly Financial performances and Annual Financial Statements;	√		
1(5)(x)	A statement of remuneration paid to the directors including independent directors;	√		
1(5)(xi)	A statement that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity;	√		

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1(5)(xii)	A Statement that proper books of account of the issuer Company have been maintained.	√		
1(5)(xiii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment;	√		
1(5)(xiv)	A statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed;	√		
1(5)(xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored;	√		
1(5)(xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;	√		
1(5)(xvii)	A statement that there are no significant doubts upon the issuer company's ability to continue as a going concern. If the issuer company is not considered to be a going concern, the fact along with reasons thereof should be disclosed;			No such matter arose
1(5)(xviii)	An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof should be explained;	√		
1(5)(xix)	Key operating and financial data of at least preceding 5 (five) years shall be summarized;	√		
1(5)(xx)	An explanation on the reasons If the issuer company has not declared dividend (cash or stock) for the year;	√		
1(5)(xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;	√		
1(5)(xxii)	The total number of Board meetings held during the year and attendance by each director;	√		
1(5)(xxiii)(a)	Parent or Subsidiary or Associated Companies and other related parties (name-wise details);	√		
1(5)(xxiii)(b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance and their spouses and minor children (name wise details);	√		
1(5)(xxiii)(c)	Executives;	√		
1(5)(xxiii)(d)	Shareholders holding ten percent (10%) or more voting interest in the company (name wise details).	√		
1(5)(xxiv)(a)	A brief resume of the director;	√		
1(5)(xxiv)(b)	Nature of his / her expertise in specific functional areas;	√		
1(5)(xxiv)(c)	Names of companies in which the person also holds the directorship and the membership of committees of the board;	√		
1(5)(xxv)(a)	Accounting policies and estimation for preparation of financial statements;	√		

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1(5)(xxv)(b)	Changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes;	√		
1(5)(xxv)(c)	Comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof;	√		
1(5)(xxv)(d)	Compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;	√		
1(5)(xxv)(e)	Briefly explain the financial and economic scenario of the country and the globe;	√		
1(5)(xxv)(f)	Risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company; and	√		
1(5)(xxv)(g)	Future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM;	√		
1(5)(xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per Annexure-A;	√		
1(5)(xxvii)	The report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 shall be disclosed as per Annexure-B and Annexure-C;	√		
1(5)(xxviii)	The Directors' report to the shareholders does not require to include the business strategy or technical specification related to products or services, which have business confidentiality.	√		
1(6)	**Meetings of the Board of Directors;** The company shall conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.	√		
1(7)	**Code of Conduct for the Chairperson, other Board members and Chief Executive Officer**			
1(7)(a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC) at condition No. 6, for the Chairperson of the Board, other board members and Chief Executive Officer of the company;	√		
1(7)(b)	The code of conduct as determined by the NRC shall be posted on the website of the company including, among others, prudent conduct and behavior; confidentiality; conflict of interest; compliance with laws, rules and regulations; prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independency.	√		

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2	**Governance of Board of Directors of Subsidiary Company.**			
2(a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company;			N/A
2(b)	At least 1 (one) independent director on the Board of the holding company shall be a director on the Board of the subsidiary company;			N/A
2(c)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company;			N/A
2(d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;			N/A
2(e)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.			N/A
3	**Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS).**			
3(1)	**Appointment**			
3(1)(a)	The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);	√		
3(1)(b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals;	√		
3(1)(c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time: Provided that CFO or CS of any listed company may be appointed for the same position in any other listed or non-listed company under the same group for reduction of cost or for technical expertise, with prior approval of the Commission: Provided further that the remuneration and perquisites of the said CFO or CS shall be shared by appointing companies proportionately;"	√		
3(1)(d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	√		
3(1)(e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s).	√		
3(2)	**Requirement to attend Board of Directors' Meetings** The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board: Provided that the CS, CFO and/or the HIAC shall not attend such part of a meeting of the Board which involves consideration of an agenda item relating to their personal matters.	√		

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3(3)	**Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO)**			
3(3)(a)	**The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief:**			
3(3)(a)(i)	these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and	√		
3(3)(a)(ii)	these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	√		
3(3)(b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board or its members;	√		
3(3)(c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report.	√		
4	**Board of Directors' Committee-For ensuring good governance in the company, the Board shall have at least following sub-committees:**			
4(i)	Audit Committee; and	√		
4(ii)	Nomination and Remuneration Committee	√		
5	**AUDIT COMMITTEE:**			
5(1)	**Responsibility to the Board of Directors**			
5(1)(a)	The Company shall have an Audit Committee as a sub-committee of the Board of Directors;	√		
5(1)(b)	The Audit Committee shall assist the Board of Directors in ensuring that the financial statements reflect true and fair view of the state of affairs of the Company and in ensuring a good monitoring system within the business;	√		
5(1)(c)	The Audit Committee shall be responsible to the Board of Directors. The duties of the Audit Committee shall be clearly set forth in writing.	√		
5(2)	Constitution of the Audit Committee			
5(2)(a)	The Audit Committees hall be composed of at least 3 (three) members;	√		
5(2)(b)	The Board of Directors shall appoint members of the Audit Committee who shall be directors of the Company and shall include at least 1 (one) Independent Director;	√		
5(2)(c)	All members of the Audit Committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience;	√		
5(2)(d)	When the term of service of any Committee member expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 60 (sixty) days from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;	√		

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5(2)(e)	The company secretary shall act as the secretary of the Committee;	√		
5(2)(f)	The quorum of the Audit Committee meeting shall not constitute without independent director.	√		
5(3)	Chairman of the Audit Committee			
5(3)(a)	The Board of Directors shall select 1 (one) member of the Audit Committee to be Chairman of the Audit Committee, who shall be an independent director;	√		
5(3)(b)	In the absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b) and the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	√		
5(3)(c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM):	√		
5(4)	Meeting of the Audit Committee			
5(4)(a)	The Audit Committee shall conduct at least its four meetings in a financial year;	√		
5(4)(b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two-third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	√		
5(5)	**Role of Audit Committee** **The Audit Committee shall:-**			
5(5)(a)	Oversee the financial reporting process;	√		
5(5)(b)	Monitor choice of accounting policies and principles;	√		
5(5)(c)	Monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report;	√		
5(5)(d)	Oversee hiring and performance of external auditors;	√		
5(5)(e)	Hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	√		
5(5)(f)	Review along with the management, the annual financial statements before submission to the board for approval;	√		
(5)(5)(g)	Review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval;	√		
5(5)(h)	Review the adequacy of internal audit function;	√		
5(5)(i)	Review the Management's Discussion and Analysis before disclosing in the Annual Report;	√		
5(5)(j)	Review statement of all related party transactions submitted by the management;	√		
5(5)(k)	Review Management Letters or Letter of Internal Control weakness issued by statutory auditors;	√		

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5(5)(l)	Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and	√		
5(5)(m)	Oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission:	√		
5(6)	**Reporting of the Audit Committee**			
5(6)(a)	**Reporting to the Board of Directors**			
5(6)(a)(i)	The Audit Committee shall report on its activities to the Board.	√		
5(6)(a)(ii)(a)	Report on conflicts of interests;			No such matter arose
5(6)(a)(ii)(b)	Suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements;			No such matter arose
5(6)(a)(ii)(c)	Suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations; and			No such matter arose
5(6)(a)(ii)(d)	Any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately;			No such matter arose
5(6)(b)	Reporting to the Authorities; If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier.			No such matter arose
5(7)	Reporting to the Shareholders and General Investors ;Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company.	√		
6	**Nomination and Remuneration Committee (NRC):-**			
6(1)	Responsibility to the Board of Directors			
6(1)(a)	The company shall have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board;	√		
6(1)(b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;	√		
6(1)(c)	The Terms of Reference (To R) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5)(b).	√		

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6(2)	**Constitution of the NRC**			
6(2)(a)	The Committee shall comprise of at least three members including an independent director;	√		
6(2)(b)	At least 02 (two) members of the Committee shall be non-executive directors;	√		
6(2)(c)	Members of the Committee shall be nominated and appointed by the Board;	√		
6(2)(d)	The Board shall have authority to remove and appoint any member of the Committee;	√		
6(2)(e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the boardshallfillthevacancywithin180 (one hundred eighty) days of occurring such vacancy in the Committee;	√		
6(2)(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;	√		
6(2)(g)	The company secretary shall act as the secretary of the Committee;	√		
6(2)(h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director;	√		
6(2)(i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company.	√		
6(3)	Chairperson of the NRC			
6(3)(a)	The Board shall select1(one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;	√		
6(3)(b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;	√		
6(3)(c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders:	√		
6(4)	**Meeting of the NRC**			
6(4)(a)	The NRC shall conduct at least one meeting in a financial year;	√		
6(4)(b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC;	√		
6(4)(c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independentdirectorismustasrequiredunderconditionNo.6(2) (h);	√		
6(4)(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.	√		

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6(5)	**Role of the NRC**			
6(5)(a)	NRC shall be independent and responsible or accountable to the Board and to the shareholders;	√		
6(5)(b)(i)(a)	The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;	√		
6(5)(b)(i)(b)	The relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and	√		
6(5)(b)(i)(c)	Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;	√		
6(5)(b)(ii)	Devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	√		
6(5)(b)(iii)	Identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;	√		
6(5)(b)(iv)	Formulating the criteria for evaluation of performance of independent directors and the Board;	√		
6(5)(b)(v)	Identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria; and	√		
6(5)(b)(vi)	Developing, recommending and reviewing annually the company's human resources and training policies;	√		
6(5)(c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	√		
7	**External or Statutory Auditors.**			
7(1)	The issuer company shall not engage its external or statutory auditors to perform the following services of the company, namely:-	√		
7(1)(i)	Appraisal or valuation services or fairness opinions;	√		
7(1)(ii)	Financial information systems design and implementation;	√		
7(1)(iii)	Book-keeping or other services related to the accounting records or financial statements;	√		
7(1)(iv)	Broker-dealer services;	√		
7(1)(v)	Actuarial services;	√		
7(1)(vi)	Internal audit services or special audit services	√		
7(1)(vii)	Any service that the Audit Committee determines;	√		
7(1)(viii)	Audit or certification services on compliance of corporate governance as required under condition No.9(1); and	√		
7(1)(ix)	Any other service that creates conflict of interest.	√		

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7(2)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company:	√		
7(3)	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders.	√		
8	**Maintaining a website by the Company:-**			
8(1)	The company shall have an official website linked with the website of the stock exchange.	√		
8(2)	The company shall keep the website functional from the date of listing.	√		
8(3)	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).	√		
9	**Reporting and Compliance of Corporate Governance.-**			
9(1)	The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report.	√		
9(2)	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in the Annual General Meeting.	√		
9(3)	The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the company has complied with these conditions or not.	√		

REPORT OF THE AUDIT COMMITTEE

For the Period July 01, 2024 to June 30, 2025
(As per SEC Notification No. SEC/CMRRCD/2006-158/Admin/02-08 dated 20-02-2006 ammended by SEC/CMRRCD/2006-158/134/Admin/44 dated August 07, 2012)

The Board of Directors of the company constituted the Audit Comittee on 10 April 2016. The Audit Commitee consists of the following members :

Ruhul Ameen, FCMA	Chairman
Prof Dr. Muhammad Mohiuddin (Retd)	Member
Mr. Md. Shariqul Anam	Member

The scope of the Audit Committee was defined as under :

Carry on a supervisory role on internal audit so that a sound financial reporting system is in place to ensure proper and adequate internal financial control;

Examine financial records and review the internal audit findings thereon and the statutory auditors' observations on internal control;

Report to the Board of Directors on internal audit findings from time to time considering significance of the issue, which has material impact on the financial condition and result of operation including mistakes, fraud and forgeries and other irregularities to ensure compliance and regularization; and

Review the financial statements prepared for statutory purpose.

Activities carried out during the year :

Pursuant therefore, the Audit Commitee held four meetings during the period 01.07.2024 to 30.06.2025 and examined the system of internal control as well as the financial records on the basis of the internal audit findings thereon and we believe that our such examinations provided a reasonable basis for our opinion that proper and sufficient care had been taken for maitenance of adequate accounting records for safeguarding the company's interest and detecting frauds and other irregularities. There were no incidents requiring report to the Board of Directors in respect thereof.

The Committee also reviewed the financial statements at 30th June, 2025 as audited by FAMES & R. Chartered Accountants and quarterly financial statements for the related periods.

Ruhul Ameen, FCMA
Chairman
Audit Committee of the Board
27 November, 2025

NOMINATION AND REMUNERATION COMMITTEE REPORT

The Nomination and Remuneration Committee (NRC) is a sub-committee of the Board. The NRC assists the Board in formulating the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of Directors and other top-level executives. The NRC plays a stewardship role to the management to identify the Company's needs for human resources at different levels and to determine their selection, transfer or replacement and promotion criteria.

Terms of reference

The terms of reference of the NRC have been determined by the Board, as per the Corporate Governance Code, 2018 (CG Code 2018) of Bangladesh Securities and Exchange Commission, dated June 03, 2018.

Composition

In accordance with CG Code, 2018, the NRC of Bangladesh Thai Aluminium Limited. comprises Three members, which include an Independent Director. The Chairperson of the Committee is an Independent Director of the Company. The Company Secretary is the Member Secretary of the Committee.

The current members of the NRC include:

Prof Dr. Muhammad Mohiuddin (Retd), Chairman

Prof, Rubina Hamid, Member

Mrs. Shabana Maleque, Member

Roles and responsibilities

The roles and responsibilities of the NRC are clearly defined in the terms of reference (ToR). The core responsibilities of the NRC, among others, are as follows:

NRC shall be independent and responsible or accountable to the Board and to shareholders

NRC shall oversee, among others, the following matters and make a report with recommendations to the Board:

Formulating the criteria for determining qualifications, positive attributes and independence of a Director, and recommending a policy to the Board relating to the remuneration of Directors and top-level executives, considering the following:

The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable Directors to steward the Company successfully;

The alignment of remuneration to performance is clear and meets appropriate performance benchmarks;

Remuneration to Directors and top-level executives involves a balance between fixed and incentive pay, reflecting short- and long-term performance objectives appropriate to the working of the Company and its goals;

Devising a policy on the Board's diversity, taking into consideration age, gender, experience, ethnicity, educational background and nationality;

Identifying persons who are qualified to become Directors and who may be appointed in top-level executive positions, in accordance with the criteria laid down, and recommend their appointment and removal to the Board;

Formulating the criteria for evaluation of performance of Independent Directors of the Board;

Identifying the Company's needs for employees at different levels and determining their selection, transfer or replacement and promotion criteria;

Developing, recommending and reviewing annually the Company's human resources and training policies; and

Developing a succession plan for the Board and top-level executives, and regularly reviewing the plan.

Nomination policy

The NRC shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director in terms of the diversity policy of the Board, and recommend to the Board his/her appointment. For the appointment of top-level executives, a person should possess adequate

qualifications, expertise and experience for the position he/she is considered for appointment. Further, for administrative convenience, for the appointment of top-level executives,

Remuneration policy

The level and composition of remuneration to be paid to Directors, top-level executives and other employees shall be reasonable and sufficient to attract, retain and motivate suitable individuals. The relationship of remuneration to performance should be clear and should encourage meeting of appropriate performance benchmarks. The remuneration should also involve a balance between fixed and incentive/performance related pay, reflecting achievement of short- and long-term performance objectives appropriate to the working of the Company and meeting its goals.

Evaluation criteria

The Committee shall carry out evaluation of performance of every Director. The Committee shall identify the evaluation criteria, which will evaluate Directors based on their knowledge to perform the role, time and level of participation, performance of duties, level of oversight and professional conduct and independence. The appointment/re-appointment/continuation of Directors on the Board shall be subject to the outcome of the annual evaluation process. The Committee shall evaluate performance of top-level executives on the basis of individual KPIs. Decisions pertaining to promotion/ continuation of top-level executives shall be subject to the outcome of the annual evaluation process based on appropriate performance benchmarks.

Activities of NRC

The NRC carried out the following activities during the year 2024-2025 :

Reviewed issues related to the formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of Directors and top-level executives.

Reviewed the performance of top-level executives on the basis of individual KPIs.

Reviewed the criteria for evaluation of performance of Independent Directors and the Board.

Reviewed the Company's need for employees at different levels and determined their selection, transfer or replacement and promotion criteria.

Reviewed human resources and training policies.

Reviewed the salary at different levels of the Company.

Reviewed the appointment of Director of the Company.

Committee meetings and attendance

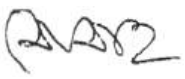
During the year 2024-2025, the NRC held one meeting, complying with the requirement of at least one meeting to be held during the year. The proceedings of the meeting were recorded in proper minutes and reported to the Board of Directors.

The number of NRC meetings held and the attendance by each member during the year 2024-2025 is given below:

NAME OF DIRECTORS	POSITION	NUMBER OF MEETINGS HELD WHILE A MEMBER	NUMBER OF MEETINGS ATTENDED
Prof Dr. Muhammad Mohiuddin (Retd)	Independent Director and Chairman of the Committee	01	01
Prof. Rubina Hamid	Chairperson of the Board and Member of the Committee	01	01
Mrs. Shabana Maleque	Director and Member of the Committee	01	01

Appreciation

The NRC expresses its sincere appreciation to the members of the Board and the management of the Company for their excellent support and co-operation extended in helping it discharge its duties and responsibilities effectively.



Prof Dr. Muhammad Mohiuddin (Retd)
Chairman
Nomination and Remuneration Committee
November 27, 2025

Directors' Statement of Responsibility for the Financial Statements

The Directors are:

- Responsible for ensuring the maintenance of proper accounting records, which disclose with reasonable accuracy the financial position of the Company at any time and from which financial statements can be prepared to comply with the Companies act 1994, Securities and Exchange Rules 1987 and the Listing Regulations of the Exchanges.

- Required by law to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of the profit or loss for that period;

- Responsible also for ensuring the operation of systems of internal control and for taking reasonable steps to safeguard the assets of the Company and for preventing and detecting fraud and other irregularities;

The financial statements for the year ended 30 June 2025, comprising principal statements and supporting notes are set out in this report. The Directors confirm that suitable accounting policies have been consistently applied in the preparation of financial statements, supported by reasonable and prudent judgments and estimates as necessary; applicable accounting standards have been followed and the financial statements have been prepared on the going concern basis.

Going Concern

After making enquiries, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Internal control

The board, through the Audit Committee, has reviewed the assessments of risks and internal control framework that operates in Bangladesh Thai Aluminium Limited and has considered the effectiveness of the system of internal control in operation in the Company for the year covered by this report and up to the date of its approval by the Board of Directors.

Annual Report

The Annual Report for the year ended 30 June 2025, comprising the Report of Directors and the Financial Statements, has been approved by the Board of Directors.

Dividend Distribution Policy

OBJECTIVE:

The objective of this policy is to lay down the criteria to be considered by the Board of Directors of the Company before recommending dividends to its shareholders for a financial year. The policy is framed in compliance with the Bangladesh Securities and Exchange Commission's Directive dated January 14, 2021.

CRITERIA TO BE CONSIDERED BEFORE RECOMMENDING DIVIDEND:

The Board will consider the following factors before recommending dividend:

Statutory and Regulatory Compliance:

- The Company shall declare dividend only after ensuring compliance with the regulatory guidelines on dividend declaration e.g. in line with the directives of the Finance Act, as amended from time to time and or by fulfilling other restrictions, if there is any, from the regulators like; Bangladesh Securities and Exchange Commission (BSEC).

Financial Criteria:

- Financial performance of the Company for the year for which dividend is recommended.
- Internal capital planning framework / policy.
- Dividend payout trends (the dividend payout ratio will be calculated as a percentage of dividend (including dividend tax) recommended for the year to the net profit for that year).
- Tax implications if any, on distribution of dividends.
- Cost of raising funds from alternate sources of capital.
- Corporate actions including mergers/demergers, acquisitions and additional investments including expansion plans and investment in subsidiaries/associates of the Company.
- Such other factors and/or material events which the Company's Board may consider.

External Factors:

- Shareholder expectations including individual shareholders
- Macro-economic environment

CIRCUMSTANCES UNDER WHICH SHAREHOLDERS MAY OR MAY NOT EXPECT DIVIDEND:

- The Board of the Company may not recommend any dividend if the eligibility criteria for their recommendation of dividend has not been met by the Company, including any regulatory restriction placed on the Company on the declaration of dividend or if the Board strongly believes the need to conserve capital for growth or other exigencies which will be spelt.

Dividend Distribution:

- Company shall pay off the dividend (cash/stock) to the shareholders within 30 days of declaration or approval or record date as the case may be.
- Company shall pay off the cash dividend to the bank account of the entitled shareholder as available in the BO account maintained with the depository participant (DP), or the bank account as provided by the shareholder in paper form, through Bangladesh Electronic Funds Transfer Network (BEFTN) or through bank transfer or any electronic payment system as recognized by the Bangladesh Bank, if not possible through BEFTN.

- Dividend of the margin client of stockbroker or merchant banker shall pay off to the Consolidated Customer's Bank Account (CCBA) of the stockbroker or to the separate bank account of the merchant banker or portfolio manager through BEFTN.

- In case of non-availability of bank account information or not possible to distribute cash dividend through BEFTN or any electronic payment system, shall issue cash dividend warrant and shall send it by post to the shareholder.
- Company shall credit the stock dividend to the BO account of the entitled shareholder.

- Company shall follow the directives/circulars in force of the securities regulator, related to dividend distribution from time to time.

UTILISATION OF RETAINED EARNINGS:

The Company would utilize the retained earnings of the Company in a manner which is beneficial to the interest of the Company and its stakeholders, including, but not limited to ensuring maintenance of a healthy level of minimum capital adequacy ratios, meeting the Company's future business growth / expansion and strategic plans or such other purpose the Board may deem fit from time to time in the interest of the Company and its stakeholders.

PARAMETERS FOR VARIOUS CLASSES OF SHARES:

Currently, the Company does not have any other class of shares (including shares with differential voting rights/preference shares) other than equity shares. In the absence of any other class of shares and/or shares with differential voting rights, the entire distributable profit for the purpose of declaration of dividend is considered for the equity shareholders.

CONFLICT IN POLICY:
In the event of a conflict between this policy and the extant regulations, the regulations shall prevail.

AMENDMENTS / MODIFICATIONS:

To the extent any change/amendment is required in terms of any applicable law or change in regulations, the regulations would prevail over the policy and the provisions in the policy would be modified in due course to make it consistent with law. Such amended policy shall be placed before the Board for noting and necessary ratification.

REVIEW OF POLICY:
The Board of Directors of the Company may review the policy, if the Board proposes to declare dividend on the basis of criteria in addition to those specified in the policy, or proposes to modify the criteria, it shall disclose such changes along with the rationale for the same on the Company's website and in the Annual Report.

DISCLOSURE OF POLICY:

The policy will be available on the Company's website and will also be disclosed in the Company's Annual Report.

VALUE ADDED STATEMENT

For the period ended 30 June, 2025

Value added :

	30-06-2025	30-06-2024
Turnover and Other Income	183,668,999	604,469,105
Less : Materials and Services	200,014,220	451,015,435
Total	(16,345,221)	153,453,670

Applications :

Salaries and Benefits to Employees	43,821,563	72,934,694
Interest to Lenders	193,126,791	167,181,709
Dividend to Shareholders	3,242,347	500,000
Contribution to National Exchequer	610,557	20,923,798
Growth in the form of Depreciation/ Retained Earnings	(257,146,479)	(108,086,531)
Total	(16,345,221)	153,453,670

Independent Auditors' Report
To
The Shareholders of Bangladesh Thai Aluminium Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of BANGLADESH THAI ALUMINIUM LIMITED which comprise the Statement of Financial Position as at 30 June 2025, and Statement of Profit or Loss & Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying Financial Statements give a true and fair view, in all material respects, of the Financial Position of the company as at 30 June 2025, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), The Companies Act 1994, The Securities and Exchange Rules 2020 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISA). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the 'International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter:

1. **WPPF remains outstanding of since long**
   As per Labour Law Section 234 (b), WPPF should be paid to respective fund at the ratio of 80:10:10 within 9 months after the end of year. However, Company has remained unpaid WPPF of Taka 15,942,767 since long.

2. **Unpaid Unclaimed Dividend**
   As stated in note 19.00 Unclaimed Dividend As per BSEC notification no BSEC/CMRRCD/2021-391/20/Admin/121, Dated: 01 June 2021, any cash or stock dividend or right share are laying unclaimed or undistributed or un-allotted for a period of 3 (three) years or more, shall be transferred to the Capital market Stabilization Fund (CMSF). But the entity didn't transfer unclaimed Dividend amounting Tk. 13,876,619 to Capital Market Stabilization Fund (CMSF) which is carry forwarded more than 3 years.

3.Continuous Loss
The Company has incurred continuous losses for the last three years and revenue has also been declined consistently, which is not a good sign in terms of business condition.

Our opinion is not modified in respect of these matters.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and informing our opinion thereon, and we do not provide separate opinion on these matters.

Risk	**Revenue Recognition**
Our response to the risk	
At year-end the reported total Turnover of Tk. 180,719,184. The company generates revenue from the salesof goods to local customers and export. There is also a risk that revenue may be overstated /understated due to the timing differences.	We have tested the design and operating effectiveness of key controls focusing on the following: ➢ Obtaining an understanding of and assessing the design and operating effectiveness of controls designed to ensure that revenue is recognized in the appropriate accounting standards. ➢ Segregation of duties in invoice creation and modification and timing of revenue recognition.

We identified revenue recognition as key audit matter as it is one of the key performance Indicators of the Company, which give rise to an inherent risk of the existence and the accuracy of the revenue.	➢ Assessing the appropriateness of theCompany's accounting policies for revenue recognition and compliance of those policies with applicable accounting standards. ➢ Obtain supporting documentation for sales transactions recorded either side of year-end to determine whether revenue was recognized in the current period.
Please see to the Statement of profit or loss & other Comprehensive Income.	
Valuation of Inventory	
As at 30 June 2025, The reported amount of inventory is Tk. **1,224,522,690** held in plants warehouses. On the reporting date, inventories are carried at the lower of cost and net realizable value. As such, the companies apply judgment in determining the appropriate values of inventory in accordance with International Accounting Standards (IASs). Considering the risk as stated above the valuation of Inventory is a key audit matter to the Financial Statements.	We verified the appropriateness of management's assumptions applied in calculating the value of the inventory as per International Accounting Standards (IASs) by: ➢ Evaluating the design and implementation of key inventory controls operating across the factory, warehouse. ➢ Inventory counts and reconciling the results have been done by the management. ➢ We have collected inventory count data sheet and relevant certification of inventories which indicates inventory items were maintained in good condition and maintaining all compliances. ➢ Reviewing the historical accuracy of inventory provisioning and the level of inventory write-offs during the year ➢ Obtaining a detailed review with the subsequent sales to compare with the net realizable value.
Please see note no. 6.00 to the Financial Statements	
Valuation of Tangible Fixed Assets	
The carrying value of the tangible fixed assets is Tk. **3,057,540,927** as at June 30, 2025. The valuation of tangible fixed assets was identified as a key audit matter due to significance of this balance to the Financial Statements. The expenditures are classified as an asset, if it is probable that the future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. The useful lives of tangible fixed assets items are based on management's estimates regarding the period over which an asset is expected to be available for use. The estimates of the useful life of the assets is a matter of judgments based on the experience of the entity with similar assets and also take into consideration the physical condition of the assets.	Our audit included the following procedures: ➢ We assessed whether the accounting policies in relation to the capitalization of expenditures are in compliance with IFRS and found them to be consistent. ➢ We obtained a listing of capital expenditures incurred during the year and, on a sample basis, checked whether the items were procured during the year. ➢ We verified the invoices and L/C documents on sample basis to segregate the capital and operating expenditure and found that the transactions are appropriately classified. ➢ We evaluated whether the useful lives determined and applied by the management were in line with the nature of assets, the physical condition of the assets and its uses. ➢ We checked whether the depreciation of tangible fixed assets items was commenced from the date of ready to use and found the depreciation had been started accordingly
Please see note no. 4.00 to the Financial Statements	

Long Term Loan & Short Term Loan	
As at 30 June 2025, the reported amount of total Long-Term Loan is Tk. **868,395,531** and Short-Term Loan is Tk. **1,100,796,877** respectively. The company borrowed fund from various Bank for the purpose of acquisition of non-current assets and working capital as well. The company may face difficulties due to unfavorable movement in interest rate & monetary policy that may result in short-term and cash flow crisis.	We have tested the design and operating effectiveness of key controls focusing on the following: ➢ Obtaining an understanding of and assessing the design and operating effectiveness of controls designed to ensure the proper use of loan ➢ We verified sanction letter, loan schedule bank statements to confirm the loan outstanding and found that the balance had been reported in the Financial Statements accurately. ➢ We checked the financial expenses and classification of loan and repayment schedule on a test basis as well. ➢ We checked the recording date of transactions and found the recording date is in line with the loan disbursement date.
Please see note no. 16 & 18 to the Financial Statements	
Recoverability Assessment of Accounts Receivable	
The total amount of debtors is Tk. **978,698,749** at 30 June, 2025. There is significant large number of individual small customers. Customers in different business segments and jurisdictions are subject to their independent business risk. The increasing challenges over the economy and operating environment in the manufacturing industry during the year have increased the risks of default on receivables from the customers. In particular, in the event of insolvency of customers, the company is exposed to potential risk of financial loss when the customers fail to meet their contractual obligations in accordance with the requirements of the agreements. Accordingly, we identified the recoverability of debtors as a key audit matters because of the significance of debtors to Company's Financial Position and because of the significant degree of management judgment involved in evaluating the adequacy of the allowance for doubtful debts.	Our audit procedures of assess the recoverability of trade receivables including the following: ➢ Tested the accuracy of aging of debtors at year end on a sample basis; ➢ Evaluating the Company's policy for making allowance for doubtful debts with reference to the requirements of the prevailing accounting standards; ➢ Assessing the classification of trade receivables in the debtors ageing report by comparison with sales invoice and other underlying documentation on a taste basis; ➢ Assessed the recoverability of the debtors on a sample basis through our evaluation of management's assessment with reference to the credit profile of the customers, historical payment pattern of customers and ➢ Inspecting subsequent bank receipts from customers and other relevant underlying documentation relating to trade receivable balances at 30 June 2025;
Please see note no. 7.00 to the Financial Statements	

Other Information

Management is responsible for the other information. The other information comprises all of the information in the annual report other than the Financial Statements and our auditor's report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the Financial Statements in accordance with IFRSs, The Companies Act 1994, The Securities and Exchange Rules 2020 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error. The Companies Act, 1994 require the management to ensure effective internal audit, internal control and risk management functions of the company.

In preparing the Financial Statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosers are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and event in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the company to express an opinion on the Financial Statements we are responsible for the direction, supervision and performance of the company audit. We are solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements
In accordance with the Companies Act 1994, and The Securities and Exchange Rules 2020 and relevant notifications issues by Bangladesh Securities and Exchange Commission, we also report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) In our opinion, proper books of accounts, records and other statutory books as required bylaw have been kept by the company so far as it appeared from our examinations of those books;

c) The Statement of Financial Position, Statement of Profit or Loss & Other Comprehensive Income and Statement of Changes in Equity and Statement of Cash Flows of the Company dealt with by the report are in agreement with the books of accounts and returns; and

d) The expenditure incurred was for the purpose of the Company's business.

Fouzia Haque, FCA (Ebrl# 1032)
Partner
FAMES & R
Chartered Accountants

Place: Dhaka
Dated: November 26, 2025
DVC: 2511261032AS618301

BANGLADESH THAI ALUMINIUM LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

PARTICULARS	NOTES	Amount in Taka	
		30-Jun-25	30-Jun-24
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	4.00	3,057,540,927	3,114,124,723
Investment			
Investment in BD Thai Food & Beverage Ltd.	5.00	49,315,070	49,315,070
Current Assets		**3,248,708,936**	**3,249,633,632**
Inventories	6.00	1,224,522,690	1,210,580,495
Accounts Receivable	7.00	978,698,749	975,718,397
Loans, Advances and Deposits	8.00	1,039,104,456	1,058,720,394
Investment in Shares of listed companies	9.00	962,439	1,217,932
Cash & Cash equivalents	10.00	5,420,602	3,396,414
TOTAL ASSETS		**6,355,564,933**	**6,413,073,425**
EQUITY & LIABILITIES			
Shareholder's Equity		**3,654,273,423**	**3,904,371,577**
Share Capital	11.02	1,277,752,500	1,277,752,500
Share Premium	12.00	555,147,247	555,147,247
Revenue Reserve	13.00	19,578,459	19,578,459
Revaluation Surplus	14.00	1,682,390,561	1,701,130,546
Retained Earning	15.00	119,404,656	350,762,825
Non-Current Liabilities		**1,272,731,542**	**1,190,058,649**
Long Term Loan (Secured)	16.00	868,395,531	787,720,205
Deferred Tax	17.00	404,336,011	402,338,444
Current Liabilities and Provisions		**1,428,559,968**	**1,318,643,199**
Short Term Loans	18.00	1,100,796,877	988,345,412
Unclaimed & Unpaid Dividend	19.00	13,876,619	17,118,966
Accounts Payable	20.00	33,902,707	33,895,514
Accrued Expenses	21.00	279,983,765	279,283,307
TOTAL EQUITY & LIABILITIES		**6,355,564,933**	**6,413,073,425**
Net Asset Value (NAV) Per Share		**28.60**	**30.56**

The annexed notes from integral part of this financial statement

Prof. Rubina Hamid	Shabana Maleque	Ahmad Hossain	Ashim Kumar Barua
Chairperson	**Director**	**Managing Director**	**CFO**

Singed in terms of our annexed report of even date

Dated : November 26, 2025
Place : Dhaka, Bangladesh
DVC # 2511261032AS618301

Fouzia Haque, FCA (Ebrl# 1032)
Partner
FAMES & R
Chartered Accountants

BANGLADESH THAI ALUMINIUM LTD.
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD FROM 01 JULY 2024 TO 30 JUNE 2025

Particulars	Notes	Amount in Taka	
		30-Jun-25	30-Jun-24
Tournover	22.00	180,719,184	602,823,822
Cost of Goods Sold	23.00	200,014,220	451,015,435
Gross Profit		**(19,295,036)**	**151,808,387**
Administrative, Selling & Financial Expenses		**236,967,000**	**256,649,647**
Administrative Expenses	26.01	31,267,798	48,378,642
Selling & Distribution Expenses	26.02	12,572,411	41,089,296
Financial Expenses	26.03	193,126,791	167,181,709
Operating Profit		**(256,262,036)**	**(104,841,260)**
Other Income	27.00	2,949,815	1,645,283
Net Profit before Tax and WPP&WF		**(253,312,221)**	**(103,195,977)**
Workers Profit Participation & WF		-	-
Net Profit before Tax		**(253,312,221)**	**(103,195,977)**
Current Tax		1,836,690	3,626,815
Deferred Tax		1,997,568	1,263,739
Tax Expenses		**3,834,258**	**4,890,554**
Net Profit after Tax		**(257,146,479)**	**(108,086,531)**
Other comprehensive income			
Revaluation reserve of PPE during the year (net of tax)		-	346,808,276
Unrealised Loss on Investment in Share		(590,276)	-
Total comprehensive income		**(257,736,755)**	**238,721,745**
EPS -Weighted Average Method	28.00	**(2.01)**	**(0.85)**

The annexed notes from integral part of this financial statement

Prof. Rubina Hamid	**Shabana Maleque**	**Ahmad Hossain**	**Ashim Kumar Barua**
Chairperson	**Director**	**Managing Director**	**CFO**

Singed in terms of our annexed report of even date

Dated : November 26, 2025
Place : Dhaka, Bangladesh
DVC # 2511261032AS618301

Fouzia Haque, FCA (Ebrl# 1032)
Partner
FAMES & R
Chartered Accountants

BANGLADESH THAI ALUMINIUM LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD FROM 01 JULY 2024 TO 30 JUNE 2025

Particulars	Share Capital	Share Premium	Revenue Reserve	Retained Earnings	Revaluation Surplus	Total
At 01 July 2024	1,277,752,500	555,147,247	19,578,459	350,762,825	1,701,130,546	3,904,371,577
Depreciation on Revaluation Surplus	-	-	-	26,378,585	(26,378,585)	-
Opening Deferred Tax on Revaluation	-	-	-	-	331,283,654	331,283,654
Closing Deferred Tax on Revaluation	-	-	-	-	(323,645,053)	(323,645,053)
Net Profit for the Year	-	-	-	(257,146,479)	-	(257,146,479)
Unrealized Loss on investment in Shares	-	-	-	(590,276)	-	(590,276)
At 30 June 2025	**1,277,752,500**	**555,147,247**	**19,578,459**	**119,404,656**	**1,682,390,561**	**3,654,273,423**

Particulars	Share Capital	Share Premium	Revenue Reserve	Retained Earnings	Revaluation Surplus	Total
At 01 July 2023	1,277,752,500	555,147,247	19,578,459	446,761,936	1,257,681,223	3,556,921,365
Depreciation on Revaluation Surplus	-	-	-	12,422,202	(12,422,202)	-
Revaluation surplus during the year					421,233,388	421,233,388
Opening Deferred Tax on Revaluation	-	-	-	-	356,285,622	356,285,622
Closing Deferred Tax on Revaluation	-	-	-		(321,647,485)	(321,647,485)
Net Profit for the Year				(108,086,531)	-	(108,086,531)
Unrealized Loss on investment in Shares	-	-	-	(334,782)	-	(334,782)
At 30 June 2024	**1,277,752,500**	**555,147,247**	**19,578,459**	**350,762,825**	**1,701,130,546**	**3,904,371,577**

Prof. Rubina Hamid	Shabana Maleque	Ahmad Hossain	Ashim Kumar Barua
Chairperson	Director	Managing Director	CFO

Dated : November 26, 2025
Place : Dhaka, Bangladesh

BANGLADESH THAI ALUMINIUM LIMITED
Statement of Cash Flows
FOR THE PERIOD FROM 01 JULY 2024 TO 30 JUNE 2025

Particulars	Amount in Taka	
	30-Jun-25	30-Jun-24
CASH FLOWS FROM OPERATING ACTIVITIES		
	(168,926,541)	**(122,052,410)**
Collection from Turnover & Others	180,688,647	630,227,984
Payment for Costs & Expenses	(349,004,631)	(731,356,596)
Income Tax Paid & deducted at source	(610,557)	(20,923,798)
CASH FLOWS FROM INVESTING ACTIVITIES	**(18,933,717)**	**(25,953,885)**
Tangible Fixed Asset Acquired	(19,189,210)	(25,953,885)
Investment in Shares	255,493	-
CASH FLOWS FROM FINANCING ACTIVITIES	**189,884,444**	**122,857,817**
Cash Credit & Other loan Paid	112,451,465	45,542,455
Long Term Loan	80,675,326	77,815,362
Unclaimed Dividend	(3,242,347)	(500,000)
Increase/(Decrease) in Cash and Cash Equivalents	**2,024,186**	**(25,148,478)**
Cash and Cash Equivalents at Opening	3,396,414	(28,544,892)
Cash and Cash Equivalents at Closing	**5,420,602**	**3,396,414**
Net Operating Cash Flow (NOCF) Per Share	**(1.32)**	**(0.96)**

Prof. Rubina Hamid	**Shabana Maleque**	**Ahmad Hossain**	**Ashim Kumar Barua**
Chairperson	**Director**	**Managing Director**	**CFO**

Dated : November 26, 2025
Place : Dhaka, Bangladesh

BANGLADESH THAI ALUMINIUM LIMITED
Notes to the Financial Statements
For the period from 01 July 2024 to 30 June 2025

1.0 Status of the Reporting Entity:

1.1. Legal Status

Bangladesh Thai Aluminium limited is a company incorporated in Bangladesh as a Public Company Limited by Shares. The Company started commercial operation in its Unit Number-1 for fabrication of Aluminium doors, windows etc. in the year 1981 and in its Unit Number-2 for manufacturing of extrusion and anodized and powder Coating Aluminium profiles in the year 1990. The factory is located at Kaliakoir, Gazipur and the factory facilities are comprise of the followings:

a) Fabrication of Aluminium door, windows etc.;
b) Aluminium Billet casting;
c) Die Manufacturing;
d) Extrusion of Aluminium Profiles;
e) Anodization of extruded Aluminium profiles and
f) Powder coating of extruded Aluminium profiles.

Capacity

The Company has an aggregate capacity of 12,000 Metric Tons.

Principal Activities and Nature of Operations

During the year the company was engaged in manufacturing and sale of anodized aluminium sections in its Unit Number-2 and fabrication, sale of aluminium door/windows and hardware, glass false ceiling boards, aluminium composite panels/sheets, accessories etc. in Unit Number-1.

The shares of the company are listed with Dhaka and Chittagong Stock exchanges in Bangladesh.

Address of Registered Office/Principal Place of Business

The principal place of business is the registered office at 29, Kemal Ataturk Avenue, Banani C/A, Dhaka-1213. Bangladesh and the factories are located at Chandra, Kaliakoir, Gazipur.

Number of Employees

On the payroll of the company, there were 92 officers, 55 staffs and 543 workers/technicians apart from many casual/contract, technicians/works drew yearly salary & allowances of Taka 36,000 or more.

2. Basis of Preparation:

2.1.Statement of Compliance

The financial statements have been prepared in accordance with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), Companies Act 1994 and otherapplicable laws and regulations in the country.

2.2. Other Regulatory Compliances

The Company is also required to comply with the following major laws and regulations in addition to the Companies Act, 1994:

- The Income Tax Law, 2023;
- The Income Tax Rules, 2023;
- The Value Added Tax and Supplementary Duty Act, 2012;
- The Value Added Tax and Supplementary Duty Rules, 2016;
- The Customs Act, 1969;
- Bangladesh Labor Act, 2006 as amended in 2018;
- Bangladesh Securities and Exchange Rules, 2020;
- Dhaka Stock Exchange (DSE) Listing Regulations, 2020 and
- Chittagong Stock Exchange (CSE) Listing Regulations, 2020.

2.3. Measurement has been taken in preparing the Financial Statements as Going Concern basis

The financial statements have been prepared on "Historical Cost" convention on a going concern basis which is one of the most commonly adopted basis provided in "The framework for the preparation and presentation of financial statements" issued by the International Accounting Standards Board (IASB).

The financial statements have been prepared by using the accrual basis of accounting except for the Cash flow statement.

2.4. Components of the Financial Statements

Financial Statements are presented in accordance with IAS-1 “Presentation of Financial Statements” which describes the components of Financial Statements as below:

i. Statement of Financial Position;
ii. Statement of Profit or Loss and Other Comprehensive Income;
iii. Statement of Changes in Equity;
iv. Statement of Cash Flows and
v. Notes to the Financial Statements.

2.5. Applicable Accounting Standards

The following IASs and IFRSs are applicable in preparing and reporting of the Financial Statements for the year under review:

IAS - 1 Presentation of Financial Statements;
IAS - 2 Inventories;
IAS - 7 Statements of Cash Flows;
IAS - 8 Accounting Policies, Changes in Accounting Estimates and Errors;
IAS - 10 Events after the Reporting Period;
IAS - 12 Income Taxes;
IAS - 16 Property, Plant and Equipment;
IAS - 19 Employee Benefits;
IAS - 21 The Effects of Changes in Foreign Exchange Rates;
IAS - 23 Borrowing Costs;
IAS - 24 Related Party Disclosures;

IAS - 32 Financial Instruments: Presentation;
IAS - 33 Earnings per Share;
IAS - 37 Provisions, Contingent Liabilities and Contingent Assets;
IFRS - 7 Financial Instruments: Disclosures;
IFRS - 9 Financial Instruments;
IFRS - 13 Fair Value Measurements and
IFRS - 15 Revenue from Contracts with Customers.

2.6. Use of Estimates and Judgments

The preparation of the Financial Statements in conformity with IASs and IFRSs requires management to make judgments, estimates and assumptions that effect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates, judgments and assumptions.

Estimates and underlying assumptions are reviewed on a going concern basis. Effects of revisions of estimates are being recognized prospectively. These estimates are based on Management's best knowledge of current events, historical experiences, references and actions that are believed to the most likely and reasonable under the circumstances.

2.7. Functional and presentation currency and level of precision

These Financial Statements are prepared and presented in Bangladeshi Taka Currency, which is the company's functional currency. Except indicated otherwise all financial information presented in Bangladeshi currency and has been rounded off to the nearest integer.

2.8. Reporting Period

The financial period of the Company covers one year period from the month of July 1, 2024 to June 30, 2025 and followed consistently.

2.9 Going Concern

At each year end management of the Company makes assessment of going concern as required by IAS-1. The company has adequate resources to continue its operation for the foreseeable future and has wide coverage of its liabilities. The Directors continue to adopt going concern assumption while preparing the financial statements.

2.10 Offsetting

In compliance to IAS-1 and IAS-32, offsetting is done for a particular vendor or customer when the following conditions are met:

- Each of the two parties owes the other determinable amounts;
- The entity has the right to set off against the amount owed by other party;
- The entity intends to offset;
- The right of setoff is legally enforceable.

3. Significant Accounting Policies

The specific accounting policies selected and applied by the company's directors for significant transactions and events that have material effect within the framework of IAS-1 "Presentation of Financial Statements", in preparation and presentation of financial statements have been consistently applied throughout the year and all

prior periods presented.

For proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS-1 "Presentation of Financial Statements". The recommendations of IAS-1 relating to the format of financial statements were also taken into full consideration for fair presentation.

3.1 Property, Plant and Equipments and Depreciation

Property, Plant and Equipment are stated at their cost less accumulated depreciation in accordance with IAS-16 "Property, Plant and Equipment". Cost represents, cost of acquisition or construction and capitalization of pre-production expenditure including interest during construction periods. No. depreciation is charged on land and land development. Depreciation has been charged on addition of related assets from the date of available for use. Depreciation on all other fixed assets is computed using the diminishing balance method in amounts sufficient to write off depreciable assets over the estimated useful economic lives, Expenditure of maintenance and repairs are expensed, major replacements, renewals and betterments are capitalized.

3.2 Depreciation

Depreciation on fixed assets is charged using 'reducing balance' method at the rates varying from 5% to 20%. Depreciation was charged as when assets were available for used.

No depreciation is charged on land and capital work-in-progress. The rates depreciation, applied on reducing balance method for the comprehensive years are as follows:

Particulars	2024-2025	2023-2024
Land & Land Development	0%	0%
Building Factory	5%	5%
Plant & Machinery	10%	10%
Electrical Installation	6%	6%
Furniture and Fixture	10%	10%
Office equipment and Computer	15%	15%
Office Decoration	10%	10%
Vehicles	20%	20%

The cost and accumulated depreciation of depreciable assets retired or otherwise disposed off are eliminated from the assets and accumulated depreciation, and any gain or loss on such disposal is reflected in operation for the year.

The whole amount of Depreciation charged for the year, 90% is allocated to cost of production and remaining 10% is allocated to Administrative and selling Expenses.

3.3 Inventories

Inventories consisting of raw materials, work in progress, finished goods are valued at lower of cost and net

realizable value as per IAS-2: Inventory. Cost of inventories include expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their existing location and condition. Cost of inventories is determined by using the weighted average cost formula. Where necessary, allowance is provided for damaged, obsolete and slow-moving items to adjust the carrying amount of inventories to the lower of cost and net realizable value. Net realizable value is based on estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Impairment of Inventories

Impairment of inventory is made as and when inventory became obsolete or unusable or for slow moving items for which the management of the company is giving decisions from time to time. Based on sales cycle of slow moving items, the sales prices of the products may decrease over time. The management of the Company reviews the carrying amounts of its inventory (Balance Sheet date) to determine whether there is any indication of impairment in accordance with IAS-2: 'Inventories'.

When the sales price moves below the inventory cost prices, the loss on sales is recognized immediately in the Financial Statements. However, there was no indication of impairment of inventory during the year and as such, no adjustment was given in the Financial Statements for impairment.

3.4 Sundry Debtors

This is considered good and realizable and therefore no amount is required to be written off as bad debt nor is there any debt which is considered doubtful of recovery.

3.5 Cash and Cash Equivalent

According to IAS-7 "Statement of Cash Flows" Cash comprises cash in hand and demand deposit and cash equivalents are short term, highly liquid investments that are readily convertible to known amount of cash and which are subject to an insignificant risk of changes in value. ISA-1: "Presentation of Financial Statements" also provides that cash and cash equivalents are those which have not restriction in use considering the provision of IAS-7 and IAS-1. Cash in hand and bank balances have been considered as cash and cash equivalents.

3.6 Employees Benefit Obligations

The Company operates a contributory provident fund for its permanent employees. Provident fund is administrated by a Board of Trustees and is funded by contributions partly from the employees and partly from the company at pre-determined rates.

3.7 Income Tax (Current & Deferred tax)

Income tax on the profit or loss for the period comprises current and Deferred Tax. Income Tax is recognized in the income statement except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

3.8 Current Tax

Current tax is the expected tax payable on the taxable income for the period/year and any adjustment to tax payable in respect of previous years as per the provisions of Income Tax Ordinance, 1984 and duly amended by the Finance Act from time to time.

3.9 Deferred Tax

Deferred tax is recognized in accordance with the IAS-12: Income taxes the Balance Sheet method. Deferred tax arises due to temporary difference deductible or taxable for the events or transaction is recognized in the income statements. A temporary difference is the difference between the tax bases of an asset or liability and its carrying amount/reported amount in the Statement of Financial Position. Deferred

tax assets or liability is the amount of income tax recoverable or payable in the future period(s) recognized in the current period. The deferred tax liability/expenses do not create a legal liability/recoverability to and from the income tax authority.

3.10 Revenue Recognition

The revenue during the year represents revenue arising from the sale of Aluminum sections and Aluminum doors/windows and other Aluminum items which are recognized when deliveries are made against the sales order received from the respective customer and after satisfying all the conditions for revenue recognition as provided in IFRS-15: "Revenue Recognition."

3.11 Earnings Per Share (EPS)

The Company calculates Earnings Per Share (EPS) in accordance with IAS 33 "Earnings Per Share" which has been shown on the face of Profit and Loss Account.

3.12 Statement of Cash Flows

Statement of Cash Flows is prepared principally in accordance with IAS-7: "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules 1987 and considering the provisions of Paragraph 19 of IAS 7 which provided that "enterprises are encouraged to report cash flows from operating activities using the direct method"

3.13 Foreign current transaction

Transactions denominated in foreign currencies are translated into Bangladesh Taka and recorded at rates of exchange ruling on the date of transaction in accordance with IAS-21: "The Effects of Changes in Foreign Currency Rates".

3.14 Risk and uncertainties for use of estimates in preparation of Financial statements

The preparation of Financial Statements in conformity with the International Accounting Standards requires Management to make estimates and assumption that affect the report, amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the Financial Statement and revenue and expenses during the period reported. Actual results could differ from those estimates. Estimates are use for accounting of certain terms such as long term contracts, provision for doubtful accounts, depreciation and amortization, employees benefit plans, taxes reserves and contingencies.

The main purpose of these financial liabilities is to finance the company's operations. The Company's activities are mainly exposed to the following internal, external, quantitative and qualitative risks from its use of financial instruments:

i. Market Risk;
ii. Credit Risks;
iii. Liquidity risks.

i. Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk that is "currency risk, interest rate risk and other price risk". The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

ii. Credit Risk

Credit risk is the potential financial loss resulting from the failure of a customer or counterparty to settle

its financial and contractual obligations to the company as and when they fall due. Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis. Credit evaluations are performed on all customers requiring credit over a certain amount. At the reporting date there were no significant concentrations of credit risk. The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the statement of financial position. However, due to a large number of parties comprising the group's customer base, Management does not anticipate material losses from its debt collection.

iii. Liquidity Risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when become due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

3.15 Comparative Information

Comparative information have been disclosed in respect of the previous year/period for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current period financial statements.

3.16 Commission

No Commission was required to be paid to sales agents during the year under audit.

3.17 Brokerage or Discount

The Company did not pay any brokerage or discount other than the conventional trade discount against sales.

3.18 Transactions with Related Parties

The Company carried a number of transactions with related parties in the normal course of business and on arms length basis. The nature of transaction and their total value has been disclosed in Note 26.01 & 33.00.

3.19 Due by the Directors

Nothing was due by Directors (including Managing Director), managers and other officers of the Company or by associated undertakings and any of them severally or jointly with any other person.

3.20 Donations and Subscriptions

The amount of donations and subscription did not exceed Tk. 50,000 to any individual charities.

3.21 Audit fee

As per decision taken in the 45th Annual General Meeting of the Company held on 24th December 2024, the auditor's, remuneration has been provided for in the accounts which are the only sum to be paid to auditors as remuneration.

3.22 Board Meeting and Members

There were 5 members in the Board of Directors of the Company and 4 Board Meetings were held in the year under review.

3.23 General

i. Wherever considered necessary, previous year's figures have been rearranged for the purpose of comparison.
ii. Figures appearing in these Financial Statements have been rounded off to the nearest integer.
iii. Bracket figures denote negative

		Amount in Taka	
		30-Jun-25	30-Jun-24
4.00	**Tangible Fixed Assets**		
	The break up of the above amount is as under :		
	Written down value as on (Annexture-A1 and A2)	1,083,568,353	1,121,821,886
	Revaluation Surplus as on (Annexture-A3)	1,973,972,574	1,992,302,837
		3,057,540,927	**3,114,124,723**
	Item-wise break-up of cost and valuation with accumulation depreciation of the fixed assets has been shown in the Schedules marked "Schedule- A-1, A-2 & A-3" enclosed.		
5.00	**Investment in BD Thai Food & Beverage Ltd.**		
	The break up of the above amount is as under :		
	Share Capital	49,315,070	49,315,070
		49,315,070	**49,315,070**
6.00	**Inventories :**		
	The break up of the above amount is as under :		
	Stock of Finished Goods	292,837,591	289,938,209
	Stock of Raw Materials	816,823,450	807,235,609
	Stock of Work-in-Process	105,122,189	104,081,375
	Stock of Spare Parts	9,739,460	4,089,219
	Material in Transit	-	5,236,083
		1,224,522,690	**1,210,580,495**
7.00	**Accounts Receivable :**		
	The break up of the above amount is as under :		
	Gross Debtor (Unsecured but considered good)	**978,698,749**	**975,718,397**
	Aging :		
	Due Upto 3 Months	31,042,749	327,765,098
	Due 3-6 Months	33,563,758	229,807,144
	Due 6-12 Months	223,988,004	226,250,509
	Due above 12 Months	690,104,238	191,895,646
		978,698,749	**975,718,397**
8.00	**Loans, Advances and Deposits :**		
	The break up of the above amount is as under :		
	Advances [Note 8.01]	1,023,176,866	1,050,280,362
	Deposit [Note 8.02]	7,974,756	7,974,756
	VAT Current Account (Note-8.03)	833,877	465,276
		1,031,985,499	**1,058,720,394**
8.01	**Advances :**		
	Advance Against Purchases	646,398,503.65	674,108,227
	Advance Against Expenses	1,784,342	1,787,023
	Advance Against Income Tax	354,767,912	354,157,355
	Advance Against Salary	1,098,025	1,099,675
	Advance to BD Thai Food & Beverage Ltd.	19,128,082	19,128,082
		1,023,176,866	**1,050,280,362**

		Amount in Taka	
		30-Jun-25	30-Jun-24
8.02	**Deposits :**		
	The break up of the above amount is as under :		
	Grameen Phone	7,289	7,289
	Bank Guarantee Margin	2,425,510	2,425,510
	Earnest Money and Security Deposit	180,250	180,250
	Bangladesh Railway	2,685,615	2,685,615
	Golden Oxygen Ltd. for Gas	6,000	6,000
	REB Electric Connection	642,601	642,601
	Titas Gas T & D.C. Ltd. for Gas	2,027,491	2,027,491
	Advances are Unsecured, but Considered good.	**7,974,756**	**7,974,756**
8.03	**VAT Current Account :**		
	The break up of the above amount is as under :		
	VAT Current Account	833,877	465,276
		833,877	**465,276**

9.00 Investment in Shares of listed companies:

Sl No.	Market Value	Cost Value	Unrealised Loss
1	203,336	417,578	(214,241)
2	247,782	127,770	120,012
3	486,610	906,060	(419,449)
4	24,710	101,307	(76,597)
Total	**962,439**	**1,552,714**	**(590,276)**

10.00	**Cash & Cash equivalents :**		
	The break up of the above amount is as under :		
	Cash in Hand	-	-
	Cash at Banks :		
	Mercantile Bank Ltd., Banani Br. Ac# 010611100004615	41,915	19,144
	Mercantile Bank Ltd., Banani Br. Ac# 010611100012530(P/S)	257,585	250,878
	Exim Bank Ltd., Gulshan Br. Ac# 00711100156068	-	4,964
	Dutch Bangla Bank Ltd., Shafipur Br. Ac# 1821109993	311,379	855,230
	Shaha Jalal Islami Bank Ltd., Banani Br. Ac# 101311100005496	1,503,927	243,077
	Rupali Bank Ltd., Local Office Br. Ac# 200085688	290,090	57,290
	Rupali Bank Ltd., Local Office Br. F.C. Ac# RQ03	428,155	438,684
	Dividend Account with Rupali Bank Ltd. Ac# 7582	162,689	115,991
	Shaha Jalal Islami Bank Ltd., (R/S) AC# 0923	1,063,695	1,053,418
	Pubali Bank Ltd., Ac # 1034	275,625	344,284
	BRAC Bank Ltd., Ac # 2001	1,085,542	13,454
		5,420,602	**3,396,414**
	Without the above-mentioned bank accounts, we do not have any other bank accounts.		
11.00	**Shareholder's Equity:**		
	Share Capital	1,277,752,500	1,277,752,500
	Share Premium	555,147,247	555,147,247
	Revenue Reserve	19,578,459	19,578,459
	Revaluation Surplus (Note: 14.00)	1,682,390,561	1,701,130,546
	Retained Earning (Note :15)	119,404,656	350,762,825
		3,654,273,423	**3,904,371,577**

Amount in Taka	
30-Jun-25	30-Jun-24

11.01 Authorized Capital :

The Company has an authorized capital of Tk. 2,000,000,000 divided into 200,000,000 Ordinary Shares of Tk.10/- each.

11.02 Issued, Subscribed and Paid-up Capital:

It represents the paid-up capital of the Company consisting of :

No. of Shares		
5,081,000	50,810,000	50,810,000
508,100	5,081,000	5,081,000
2,781,640	27,816,400	27,816,400
5,589,100	55,891,000	55,891,000
3,079,660	30,796,600	30,796,600
3,407,900	34,079,000	34,079,000
12,431,850	124,318,500	124,318,500
8,219,810	82,198,100	82,198,100
2,054,953	20,549,530	20,549,530
2,157,700	21,577,000	21,577,000
2,265,586	22,655,860	22,655,860
4,757,729	47,577,290	47,577,290
5,233,502	52,335,020	52,335,020
52,335,028	523,350,280	523,350,280
5,495,178	54,951,780	54,951,780
8,654,905	86,549,050	86,549,050
3,721,609	37,216,090	37,216,090
127,775,250	**1,277,752,500**	**1,277,752,500**

a) Composition of shareholders:

Sl. No.	Particulars	Numbers of shares	Value
01.	Directors & Sponsors	37,281,407	372,814,070
02.	GEM Global Yield Fund Limited	806,968	8,069,680
03.	General Shareholders	89,686,875	896,868,750
	Total Tk.	**127,775,250**	**1,277,752,500**

b) The percentage of shareholding by different categories of shareholders are as follows:

No. of Holders	Holdings		Total Holding %
7,377	Less than - 500	Shares	0.83%
6,381	500-5000	"	9.74%
1,295	5001-10000	"	7.79%
781	10001-20000	"	8.94%
331	20001-30000	"	6.45%
166	30001-40000	"	4.56%
99	40001-50000	"	3.59%
182	50001-100000	"	10.19%
93	100001-1000000	"	16.26%
8	**Over- 1000000**	"	31.65%
16,713			**100.00%**

12.00 Share Premium:

The break up of the above amount is as under :

Balance as per last A/c	555,147,247	555,147,247
Adjustment during the year	-	-
	555,147,247	**555,147,247**

		Amount in Taka	
		30-Jun-25	30-Jun-24
13.00	**Revenue Reserve:**		
	The break up of the above amount is as under :		
	Balance as per last A/c	19,578,459	19,578,459
		19,578,459	**19,578,459**
14.00	**Revaluation Surplus:**		
	The break up of the above amount is as under :		
	Balance as per last account	1,701,130,546	1,257,681,223
	Addition during the year	-	421,233,388
	Depreciation charged on revaluation amount	(26,378,585)	(12,422,202)
	Opening Deferred Tax	331,283,654	356,285,622
	Closing Deferred Tax	(323,645,053)	(321,647,485)
		1,682,390,561	**1,701,130,546**
15.00	**Retained Earnings: Tk.**		
	The break-up of the above amount is as follows:		
	Opening Balance	350,762,825	446,761,936
	Depreciation on Revaluation Surplus	26,378,585	12,422,202
	Add: Net Profit after Tax during the period	(257,146,479)	(108,086,531)
	Unrealized Loss on investment in Shares	(590,276)	(334,782)
	Closing Balance	**119,404,656**	**350,762,825**
16.00	**Long Term Loan:**		
	The break up of the above amount is as under :		
	Rupali Bank Ltd. (Block Loan 1, 2 & 3)	727,648,668	670,193,180
	Less: Installment to be paid within 12 month	(112,400,000)	(112,400,000)
	IDCP Loan	1,124,890	1,334,890
	Project Loan Rupali Bank Ltd.	252,021,973	228,592,135
		868,395,531	**787,720,205**
17.00	**Deferred Tax:**		
	The break up of the above amount is as under :		
	On Revaluation of Fixed Assets	323,645,053	321,647,485
	On Other Temporary Difference	80,690,958	80,690,958
		404,336,011	**402,338,444**
18.00	**Short Term Loans:**		
	The break up of the above amount is as under :		
	Short Term Bank Loans(Secure) (Note: 18.01)	1,066,090,237	953,638,772
	Loan From Pristine Builders & Traders	1,450,000	1,450,000
	Loan From Mr Zahid Maleque .	5,756,640	5,756,640
	Loan from Rahat Real State & Construction Ltd.	27,500,000	27,500,000
		1,100,796,877	**988,345,412**
18.01	**Short Term Bank Loans(Secure):**		
	The break up of the above amount is as under :		
	a) Cash Credit (Hypothecation)		
	from Rupali Bank Ltd., Local Office, Dhaka.	566,852,856	497,047,370
	b) Installment of Long Term Loan	112,400,000	112,400,000
	c) UPAS Loan, Rupali Bank Ltd., Local Office	222,484,426	200,111,062
	e) COVID-19 Revolbing refinance Scheme, Rupali Bank ltd. L/O	164,352,955	144,080,340
		1,066,090,237	**953,638,772**

		Amount in Taka	
		30-Jun-25	30-Jun-24
19.00	**Unclaimed & Unpaid Dividend**		
	The break up of the above amount is as under :		
	Balance at 1 July	17,118,966	17,618,966
	Cash dividend	-	-
	Paid during the year	3,242,347	500,000
	Balance at 30 June	**13,876,619**	**17,118,966**
20.00	**Accounts Payable:**		
	The break up of the above amount is as under :		
	K. Far East Trading Co. Ltd., Bangkok	553,139	553,139
	Income Tax withheld/deducted	11,959,527	11,867,302
	Workers Profit Participation & Welfare Fund (Note-20.01)	15,942,767	16,199,353
	Employes Provident Fund	3,492,645	3,687,903
	Dividend Distribution Tax	300,511	300,511
	Other Creditors	1,654,118	1,287,306
		33,902,707	**33,895,514**
20.01	**Workers Profit Participation & Welfare Fund:**		
	The break up of the above amount is as under :		
	Balance as per last account	16,199,353	16,476,803
	Add: During the period	-	-
		16,199,353	16,476,803
	Less: Payment During the period	256,586	277,450
		15,942,767	**16,199,353**
21.00	**Accrued Expenses :**		
	The break up of the above amount is as under :		
	Remuneration, Salary & Wages	6,630,740	6,564,290
	Audit Fee	220,000	220,000
	Preference Dividend Payable	19,357	19,357
	Provision for Income Tax [Note:21.01]	270,017,749	268,181,059
	Other Expenses	3,095,919	4,298,601
		279,983,765	**279,283,307**
21.01	**Provision for Income Tax:**		
	The break up of the above amount is as under :		
	Balance as per last A/c	268,181,059	264,554,244
	Current Tax (Note: 21.01.1)	1,836,690	3,626,815
		270,017,749	**268,181,059**

		Amount in Taka	
		30-Jun-25	30-Jun-24
21.01.1	**Current Tax**		
	The break up of the above amount is as under :		
	Profit as per Income Statement	(253,312,221)	(103,195,977)
	Accounting Depreciation (only on cost)	56,442,743	60,667,433
	Tax Base Depreciation	(59,712,201)	(66,284,051)
	Adjusted Profit	**(256,581,679)**	**(108,812,595)**
	Current Tax @ 22.50% of adjusted profit	**-**	**-**
	Or 1% 0f gross received whichever is higher	**1,836,690**	**3,626,815**
22.00	**Turnover :**		
	The break up of the above amount is as under :		
	Aluminium Profile	207,827,062	693,247,395
	Less: VAT	27,107,878	90,423,573
	Turnover	**180,719,184**	**602,823,822**
23.00	**Cost of Goods Sold:**		
	The break up of the above amount is as under :		
	Materials Consumed (Note-24)	69,890,749	268,729,787
	Direct Labor	8,680,799	23,735,109
	Manufacturing Overheads (Note-25)	129,996,747	157,422,056
		208,568,295	**449,886,952**
	Work in Process Adjustment	3,331,581	3,143,001
	Cost of Production	**211,899,877**	**453,029,953**
	Finished Goods Stock Adjustment	(11,885,656)	(2,014,518)
	Cost of goods sold	**200,014,220**	**451,015,435**
24.00	**Materials Consumed :**		
	The break up of the above amount is as under :		
	Opening Stock	807,235,609	703,085,015
	Add: Purchases During the year	79,478,590	372,880,381
		886,714,199	**1,075,965,396**
	Less: Closing Stock	816,823,450	807,235,609
		69,890,749	**268,729,787**
25.00	**Manufacturing Overheads :**		
	The break up of the above amount is as under :		
	Salary and Wages including Provident Fund Contribution	10,319,564	22,639,128
	Fuel, Power & Gas	41,543,418	62,418,876
	Repairs & Maintenance (Machinery)	1,878,630	2,572,901
	Vehicles Expenses	855,334	1,720,916
	Carrying Charges	860,606	2,289,562
	Depreciation	74,539,195	65,780,673
		129,996,747	**157,422,056**

	Amount in Taka	
	30-Jun-25	30-Jun-24

26.00 Administrative, Selling & Financial Expenses :

The break up of the above amount is as under :

Administrative Expenses (Note-26.01)	31,267,798	48,378,642
Selling & Distribution Expenses (Note-26.02)	12,572,411	41,089,296
Financial Expenses (Note-26.03)	193,126,791	167,181,709
	236,967,000	**256,649,647**

26.01 Administrative Expenses :

The break up of the above amount is as under :

Directors' Remuneration & Allowances	3,120,000	3,120,000
Salary & Allowances including Provident Fund Contribution	13,607,410	29,905,810
Printing & Stationary	145,138	331,863
Legal & Professional Charges	247,690	522,890
Rent, Rates & Taxes	409,512	735,920
Water & Sewerage	16,858	15,325
Postage & Stamp	61,388	60,780
Telephone, Telex & Mobile	412,767	710,267
Entertainment & AGM Expenses	442,072	487,200
Medical & Welfare	55,563	55,287
Local Conveyance	413,377	872,098
Depreciation	8,282,133	7,308,964
Audit Fee	220,000	220,000
Miscellaneous Expenses	132,328	330,675
Insurance Premium	3,701,563	3,701,563
	31,267,798	**48,378,642**

26.02 Selling & Distribution Expenses :

The break up of the above amount is as under :

Salary & Allowances	11,148,341	37,161,135
Business Promotion Expenses	371,336	756,212
Telephone & Mobile	199,820	599,820
Conveyance	115,469	205,209
Advertisement & Publicity	662,030.40	2,190,624
Miscellaneous Expenses	75,415	176,296
	12,572,411	**41,089,296**

		Amount in Taka	
		30-Jun-25	30-Jun-24
26.03	**Financial Expenses :**		
	The break up of the above amount is as under :		
	Bank Interest & Bank Charges	193,126,791	167,181,709
		193,126,791	**167,181,709**
27.00	**Other Income: Tk. 1,645,283**		
	The break up of the above amount is as under :		
	Wastage Sale and others	2,949,815	1,645,283
		2,949,815	**1,645,283**
28.00	**Basic Earning Per Share -EPS (Adjusted)**		
	The computation of EPS is given below:		
	a) Earnings/attributable to the Ordinary Shareholder's	(257,146,479)	(108,086,531)
	b) Weighted Average number of the Ordinary		
	Shares Outstanding during the year	127,775,250	127,775,250
	c) Basic EPS	**(2.01)**	**(0.85)**

Because of increasing the value of raw materials and other direct expenses, EPS decrease compare to last year.

29.00	**Reconciliation of net profit with cash flows from operating activities**		
	Net profit after tax	(257,146,479)	(108,086,531)
	Depreciation	82,821,328	73,089,637
	(Increase)/Decrease in Inventories	(13,942,195)	(81,253,389)
	(Increase)/Decrease in Accounts Receivable	(2,980,352)	25,758,879
	(Increase)/Decrease in Loans, Advances and Deposits	19,615,938	(36,901,243)
	Increase/(Decrease) in Accounts Payable	7,193	(356,361)
	Increase/(Decrease) in Accrued Expenses	700,458	4,432,859
	Increase/(Decrease) in Deferred Tax Liabilities	1,997,568	1,263,739
		(168,926,541)	**(122,052,410)**
30.00	**Net Operating Cash Flow Per Shares**		
	Net cash flow from operating activities	(168,926,541)	(122,052,410)
	Number of Shares Outstanding during the year	127,775,250	127,775,250
		(1.32)	**(0.96)**

31.00 Contingent Liability

The Company has the following Liabilities which are contingent upon the decision/disposal of write/appeals by the appropriate authority/court.

Sl. No.	Demanding authority	Nature of demand/ liability	Amount of demand/ liability	Demand stayed by	Period of stay	Write petition reference
a)	The Commissioner of Customs, Excise & VAT, Dhaka.	VAT and Supplementary Duty(S.D.)	27,022,681	High Court Division of the Hon'ble Supreme Court	Till disposal of the Rule	5047 of 2003
b)	The Commissioner of Customs, Excise & VAT, Dhaka(North)	VAT as Nirman Sangstha	6,018,078	Ditto	Ditto	5265 of 2003
c)	The Deputy Commissioner of Customs, Excise & Vat Gazipur	VAT on recycling of Company's own process wastage	3,045,003	Ditto	Ditto	4389 of 2003
d)	The Suptd. Customs, Excise & VAT Gazipur Circle.	Supplementary Duty of manufactured aluminium profile	36,558,186	Ditto	Ditto	3518 of 2003
e)	The Deputy Commissioner of Customs, Excise & VAT Gazipur Division	VAT & SD on railway Cach windows	3,412,397	Ditto	Ditto	3381 of 2003
Total			**76,056,345**			

32.00 Subsequent events :

a) There is no significant event that has occurred between the Balance Sheet date and the date when the Financial Statements were authorised for issue by the Board of Directors.

b) The Board of Directors in its board meeting held on November 23, 2025 has recommended no dividend for the year ended June 30, 2025.

33.00 Related Party Transactions

The company has related party transactions as per IAS 24 "Related Party Disclosers":

SL. No.	Name of the party	Related Note No.	Purpose	Opening Balance	Addition during the year	Adjustment during the year	Closing Balance
1	BD Thai Food & Beverage Ltd	5.00	Investment	49,315,070	-	-	49,315,070
2	BD Thai Food & Beverage Ltd	8.01	Advances	19,128,082	-	-	19,128,082
3	Mr. Zahid Maleque	18.00	Loan	13,895,560	-	8,138,920	5,756,640
4	Rahat Real State & Construction Ltd.	18.00	Loan	-	27,500,000	-	27,500,000
5	Pristine Builders & Traders	18.00	Loan	8,750,000	-	7,300,000	1,450,000
6	Directors' Remuneration & Allowances	26.01	Remuneration	260,000	3,120,000	2,860,000	260,000
Total				**91,348,712**	**30,620,000**	**18,298,920**	**103,409,792**

BANGLADESH THAI ALUMINIUM LIMITED
SCHEDULE OF PROPERTY, PLANT & EQUIPMENTS
AS AT 30 JUNE 2025
UNIT-1

Annexure-A-1

Particulars	Cost			Depreciation				Written down value as on
	Balance as at 01 Jul 2024	Addition during the Year	Total as on 30 Jun 2025	Rate %	Balance as on 1-Jul-24	Charged during the Year	Total as on 30 Jun 2025	30 Jun 2025
Land & Land Development	9,615,105	-	9,615,105	-	-	-	-	9,615,105
Building and Construction								
Factory Building	7,478,773	-	7,478,773	5%	6,179,426	64,967	6,244,393	1,234,380
Godown and Labour Quarter	2,438,144	1,500,000	3,938,144	5%	1,966,450	23,584.70	1,990,035	1,948,109
Sub-Total	**9,916,917**	**1,500,000**	**11,416,917**		**8,145,876**	**88,552**	**8,234,428**	**3,182,489**
Plant and Machinery								
Plant and Machinery	3,516,162	-	3,516,162	10%	3,442,572	7,359	3,449,931	66,231
Gondala Machine	341,324	-	341,324	10%	323,320	1,800	325,120	16,204
Sub-Total	**3,857,486**	**-**	**3,857,486**		**3,765,892**	**9,159**	**3,775,051**	**82,435**
Office Equipment	522,915	-	522,915	15%	507,500	2,312	509,812	13,103
Motor Car & Vehicles	5,312,395	-	5,312,395	20%	5,305,537	1,372	5,306,909	5,486
Furniture & Fixture	758,575	251,260	1,009,835	10%	726,484	28,335	754,819	255,016
Electrification	1,409,904	-	1,409,904	6%	1,147,980	15,715	1,163,695	246,209
Refrigerator	67,243	-	67,243	15%	66,696	82	66,778	465
Television	51,000	-	51,000	25%	50,986	4	50,990	11
Photocopy Machine	304,000	-	304,000	15%	299,514	673	300,187	3,813
Telex Machine	86,243	-	86,243	15%	86,156	13	86,169	74
Type Writer Machine	65,000	-	65,000	10%	63,874	113	63,987	1,013
Fax Machine	195,300	-	195,300	20%	195,155	29	195,184	116
Electric Fan	69,555	-	69,555	10%	65,114	444	65,558	3,997
Amin Scales	34,215	-	34,215	10%	33,864	35	33,899	316
Computer Machine	3,359,854	-	3,359,854	20%	3,322,817	7,407	3,330,224	29,630
Sub-Total	**35,625,707**	**1,751,260**	**37,376,967**		**23,783,445**	**154,246**	**23,937,691**	**13,439,276**

Depreciation has been charged to:	**Taka**
Production	138,821
Administration	15,425
	154,246

BANGLADESH THAI ALUMINIUM LIMITED
SCHEDULE OF PROPERTY, PLANT & EQUIPMENTS
AS AT 30 JUNE 2025
UNIT-2

Particulars	Cost			Depreciation				Written down value as on
	Balance as at	Addition during	Total as on	Rate	Balance as on	Charged during	Total as on	
	01 Jul 2024	the Year	30 Jun 2025	%	01 Jul 2024	the Year	30 Jun 2025	30 Jun 2025
Land & Land Development	487,109,520	-	487,109,520	-	-	-	-	487,109,520
Building and Construction								
Factory Building	225,988,575	7,250,450	233,239,025	5%	101,129,299	6,355,486	107,484,786	125,754,239
Staff Quarter	8,976,379	2,550,250	11,526,629	5%	5,732,557	162,191	5,894,748	5,631,881
Generator House	3,670,139	-	3,670,139	5%	1,985,589	84,228	2,069,816	1,600,323
Wall & Fencing	10,684,030	1,500,000	9,184,030	5%	6,134,573	77,473	6,212,046	2,971,984
Sub-total	**249,319,123**	**11,300,700**	**257,619,823**		**114,982,018**	**6,679,378**	**121,661,396**	**135,958,427**
Plant and Machineries								
Billet Custing Plant	12,350,047	2,000,000	14,350,047	10%	10,706,904	164,314	10,871,218	3,478,829
Machinery & Equipment	1,121,369,559	5,580,450	1,126,950,009	10%	661,595,336	46,535,467	708,130,804	418,819,205
Transformer	1,046,512	-	1,046,512	10%	994,481	5,203	999,684	46,828
Generator	37,202,291	-	37,202,291	10%	29,804,279	739,801	30,544,080	6,658,211
Die Workshop	50,500,804	-	50,500,804	10%	41,441,524	905,928	42,347,452	8,153,352
L. T. Pannels	200,000	-	200,000	6%	163,503	2,190	165,693	34,307
Over Head Bridge Crain	310,000	-	310,000	20%	308,946	211	309,157	843
Micro Processor	773,446	-	773,446	10%	720,697	5,275	725,972	47,474
Spectometer	327,483	-	327,483	10%	293,442	3,404	296,846	30,637
Wrapping Machine	862,328	-	862,328	10%	803,518	5,881	809,399	52,929
Sub-total	**1,224,942,470**	**5,580,450**	**1,232,522,920**		**746,832,629**	**48,367,675**	**795,200,304**	**437,322,616**
Motor Car & Vehicles	12,120,765	-	12,120,765	20%	11,300,966	163,960	11,464,926	655,839
Furniture & Fixture	3,555,079	556,800	4,111,879	10%	1,742,891	236,899	1,979,790	2,132,089
Air Cooler	959,310	-	959,310	20%	956,354	591	956,945	2,365
Time Recorder Machine	110,500	-	110,500	15%	109,229	191	109,420	1,080
Office Equipment	4,161,565		4,161,565	15%	2,939,362	183,330	3,122,692	1,038,873
H. O. & Factory Decoration	27,871,093	-	27,871,093	10%	22,002,955	586,814	22,589,768	5,281,325
Gas Line	3,357,700	-	3,357,700	10%	2,661,097	69,660	2,730,757	626,943
Total Tk.	**2,013,507,125**	**17,437,950**	**2,029,945,075**		**903,527,501**	**56,288,497**	**959,815,999**	**1,070,129,076**

Depreciation has been charged to:		**Taka**
Production		50,659,648
Administration	19,189,210	5,628,850
		56,288,497

BANGLADESH THAI ALUMINIUM LIMITED
SCHEDULE OF PROPERTY, PLANT & EQUIPMENTS
AS AT 30 JUNE 2025
(On Revaluation)

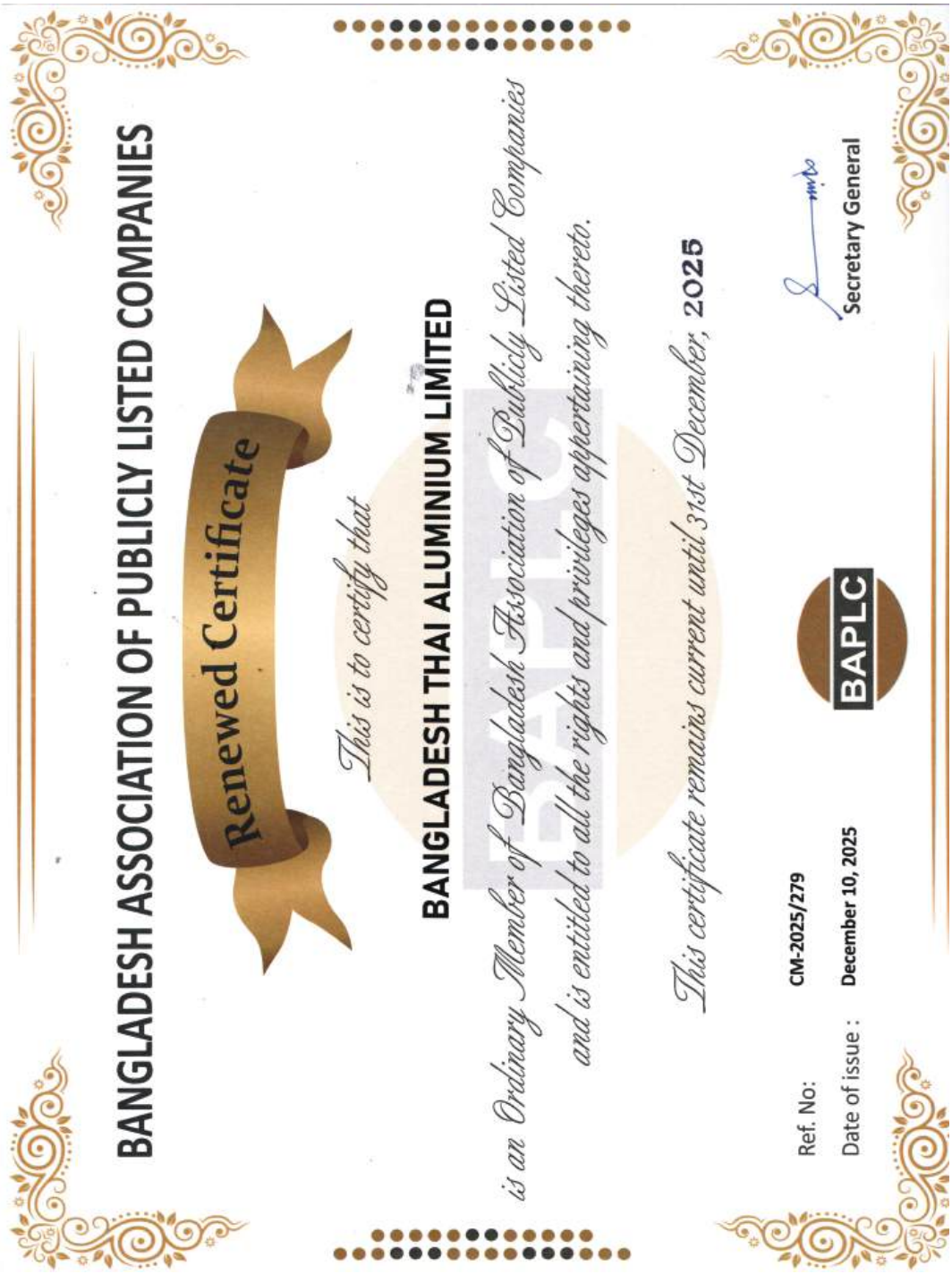
Annexure-A-3

Particulars	Cost			Depreciation				Written down value as on
	Balance as at 01 Jul 2024	Addition during the Year	Total as on 30 Jun 2025	Rate %	Balance as on 1-Jul-24	Charged during the Year	Total as on 30 Jun 2025	30 Jun 2025
Land & Land Development	1,688,275,375		1,688,275,375	---	-	-	-	1,688,275,375
Factory Building & Other Constructions	145,124,610		145,124,610	5%	64,641,391	4,024,161	60,617,230	84,507,380
Plant & Machinery	372,290,417		372,290,417	10%	148,746,174	22,354,424	171,100,598	201,189,819
Total	**2,205,690,402**	**-**	**2,205,690,402**		**213,387,565**	**26,378,585**	**231,717,828**	**1,973,972,574**

Depreciation has been charged to:	**Taka**
Production	23,740,727
Administration	2,637,859
	26,378,585

RENEWAL CERTIFICATE WITH BAPLC

Bangladesh Thai Aluminium Limited submitted a renewal copy of Mamership certificate of Bangladesh Association of Publicly Listed Companies (BAPLC) to the Exchange and Published through the Annual Report.



BANGLADESH THAI ALUMINIUM LIMITED

29, Kemal Ataturk Avenue, Banani C/A, Dhaka.

PROXY FORM

I/We.....

Of.....being a shareholder of **Bangladesh Thai Aluminium Ltd.** do hereby appoint

Mr./Ms.....

Of.....

as my/our proxy, to attend and vote for me/us on my/our behalf at the 46th annual General Meeting (AGM) of the members of the Company will be held on **Tuesday, 30 December 2025 at 11:30 am** by using Hybrid System in combination of physical presence at RAOWA Convention Hall (ANCHOR), Level-3, VIP Road, Mohakhali, Dhaka-1206, Bangladesh and also using digital platform at the link:**https://bdthaialu46th.hybridagmbd.net** adjournment thereof.

Revenue Stamp Tk, 100.00

(Signature of the Shareholder)

(Signature of Proxy)

R.Folio/BO ID No.																

No. of Shares held ..... Dated: .....

N.B.: This Form of Proxy, duly signed (as recorded with the company), stamped and completed must be sent through email to the Share Depatment of the Company at **btashare1990@gmail.com** at least 72 hours before the day and time fixed for the Annual General Meeting (AGM).

BANGLADESH THAI ALUMINIUM LIMITED

29, Kemal Ataturk Avenue, Banani C/A, Dhaka.

ATTENDANCE SLIP

I do hereby submit the Attendance Slip in connection with the 46th Annual General Meeting (AGM) of the members of the Company will be held on **Tuesday, 30 December 2025 at 11:30 am** by using Hybrid System in combination of physical presence at RAOWA Convention Hall (ANCHOR), Level-3, VIP Road, Mohakhali, Dhaka-1206, Bangladesh and also using digital platform at the link:**https://bdthaialu46th.hybridagmbd.net**

Full Name of the Member: _____

R.Folio/BO ID No.																

No. of Shares held .....

(Signature of Proxy)

(Signature of the Shareholder)

Date .....

N.B.: Shareholders attending the Meeting in person or by Proxy under Hybrid System are requested to complete the Attendance Slip and deposit the same at the Registered Office of the Company before the meeting.







“গাছ পালা রক্ষায় আমরা নিবেদিত”

বাংলাদেশ থাই এ্যালুমিনিয়াম লিঃ
BANGLADESH THAI ALUMINIUM LTD.

BTA TOWER (12TH & 14TH FLOOR), 29 KEMAL ATATURK AVENUE
ROAD # 17, BANANI C/A, DHAKA-1213, GPO BOX 2401, 2241
PHONE : 88-02-226603174-78, Fax : 88 - 02 - 226603174
E-mail : bta@btaalu.com, Web : www.btaalu.com