Bangladesh Autocars Limited

Statement of Financial Position
For the 3rd Quarter ended March 31, 2026 (Unaudited)

Particulars	Note	Unit # 2	Unit # 3	As at 31 March, 2026 Taka	As at 30 June, 2025 Taka
ASSETS:					
Non-Current Assets:					
Property, Plant & Equipment		25,740,341	-	25,740,341	27,528,289
		25,740,341	-	25,740,341	27,528,289
Current Assets:					
Inventories		1,050,420	-	1,050,420	1,063,420
Trade debtors		105,822	-	105,822	182,507
Non current asset of disposal group			5,285,528	5,285,528	6,603,300
Advance, deposits and pre-payments		12,607,842		12,607,842	11,165,070
Cash and Cash equivalents		3,685,840	-	3,685,840	2,704,709
		17,449,924	5,285,528	22,735,452	21,719,006
Total Asset		**43,190,265**	**5,285,528**	**48,475,793**	**49,247,296**
Equity and Liabilities:					
Equity:					
Share capital	10	43,260,130		43,260,130	43,260,130
General reserve		9,944,188		9,944,188	9,944,188
Tax holiday reserve		6,583,979		6,583,979	6,583,979
Retained earning		(27,803,051)		(27,803,051)	(27,569,316)
		31,985,246	-	31,985,246	32,218,981
Non-Current Liabilities:					
Long Term Loan		701,000	-	701,000	701,000
Deferred Tax	7	4,087,491	168,695	4,256,185	4,480,201
		4,788,491	168,695	4,957,185	5,181,201
Current Liabilities:					
Liabilities for expenses		5,233,773	-	5,233,773	6,091,139
Others liabilities		1,165,974	-	1,165,974	1,133,208
Unclaimed dividend		1,695,973	-	1,695,973	1,673,041
Provision for income tax		3,437,640	-	3,437,640	2,949,727
		11,533,360	-	11,533,360	11,847,114
Inter Unit Balance		(5,116,833)	5,116,833		-
Total Equity and Liabilities		**43,190,264**	**5,285,528**	**48,475,793**	**49,247,296**
Net Assets Value (NAV) per share	2			7.39	7.45

Managing Director **Director** **Chairman**

Chief Financial Officer **Acting Company Secretary**

Bangladesh Autocars Limited

Statement of Profit or Loss and Other Comprehensive Income
For the 3rd Quarter ended March 31, 2026 (Unaudited)

Particulars	01.07.2025 To 31.03.2026	01.07.2024 To 31.03.2025	01.01.2026 To 31.03.2026	01.01.2025 To 31.03.2025
Sales Revenue	48,791,326	66,310,859	15,948,098	21,319,357
Cost of goods sold	(46,610,962)	(63,842,514)	(15,164,045)	(19,850,714)
Gross Profit	2,180,364	2,468,345	784,053	1,468,643
Administrative expenses	(1,473,076)	(1,635,179)	(489,546)	(913,246)
FDR income		-	-	(94,638)
Financial expenses	(19,205)	(17,093)	(4,760)	(7,597)
Net Profit / (Loss) before WPPF and Tax	688,082	816,073	289,746	453,162
Expense for WPPF	(32,766)	(38,861)	(13,798)	(21,580)
Net Profit/(Loss) before Tax	655,316	777,212	275,948	431,582
Income Tax Expenses:				
Advance Income Tax adjustment	(20,000)	(55,500)	(20,000)	(10,500)
Current Tax Provision	(487,913)	(397,865)	(159,481)	(127,915)
Deferred Tax (expense)/ Income	224,015	196,420	74,671	52,928
Net Profit/(Loss) of Continued Operation	**371,418**	**520,267**	**171,138**	**346,094**
Net Profit/(Loss) of Discontinued Operation		**(6,611)**		**(91,170)**
Net Profit/(Loss) after Tax	**371,418**	**513,656**	**171,138**	**254,924**
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	**371,418**	**513,656**	**171,138**	**254,924**
Basic EPS Note # 3	0.09	0.12	0.04	0.06

Managing Director **Director** **Chairman**

Chief Financial Officer **Acting Company Secretary**

Bangladesh Autocars Ltd. 110 Tejgaon I/A, Dhaka

Bangladesh Autocars Limited

Statement of Changes in Equity

As at March 31, 2026

Particulars	Share capital	General reserve	Tax holiday reserve	Retained earning	Total
Balance (01.07.2025)	43,260,130	9,944,188	6,583,979	(27,569,316)	32,218,981
Cash Dividend (2024-25) Note-8		-	-	(605,153)	(605,153)
Net profit/(loss) for this year	-	-	-	371,418	371,418
Balance (31.03.2026)	43,260,130	9,944,188	6,583,979	(27,803,051)	31,985,246

Bangladesh Autocars Limited

Statement of Changes in Equity

As at March 31, 2025

Particulars	Share capital	General reserve	Tax holiday reserve	Retained earning	Total
Balance (01.07.2024)	43,260,130	9,944,188	6,583,979	(27,725,100)	32,063,197
Cash Dividend (2023-24) Note-8		-	-	(605,153)	(605,153)
		-	-		-
Net profit/(loss) for this year	-	-	-	513,656	106,072
Balance (31.03.2025)	43,260,130	9,944,188	6,583,979	(27,816,597)	31,564,116

Managing Director **Director** **Chairman**

Chief Financial Officer **Acting Company Secretary**

Bangladesh Autocars Ltd. 110 Tejgaon I/A, Dhaka

Bangladesh Autocars Limited

Statement of Cash Flows

For the 3rd Quarter ended March 31, 2026 (Unaudited)

	As at 31 March, 2026	As at 31 March, 2025
	Taka	**Taka**
Cash Flows From Operating Activities:		
Collection from sale and other income	48,868,011	67,469,830
Payments against purchases, supplies, employees & others	(46,991,884)	(67,438,000)
Finance cost paid	(19,205)	(22,791)
Tax Paid	-	(63,168)
Net cash generated/(used) in operation(Note-5)	1,856,922	(54,129)
Cash Flows From Investment Activities:		
Interest Income of FDR	-	(7,492)
Investment encashment FDR	-	4,190,000
Advance for overhaulling cost	(276,000)	-
Acquisition of Property,Plan & Equipment	(17,570)	(1,234,500)
Net cash generated/(used) in investing activity	**(293,570)**	**2,948,008**
Cash flows From Financing Activities:		
Dividend (Paid) & Transfer to CMS fund	(582,221)	(573,944)
Net cash generated/(used) financing activity	**(582,221)**	**(573,944)**
Net Cash Inflow / (Outflow) for the period	981,131	2,319,935
Cash & Bank balance at opening	2,704,709	1,794,210
Cash & Bank balance at closing	**3,685,840**	**4,114,145**
Net operating cash flow per share (NOCFPS) # Note 4	0.43	(0.01)

Managing Director **Director** **Chairman**

Chief Financial Officer **Acting Company Secretary**

Bangladesh Autocars Ltd. 110 Tejgaon I/A, Dhaka.

BANGLADESH AUTOCARS LIMITED

3rd Quarter (July- March 31,2026)

SELECTED EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS FOR THE 3rd QUARTER ENDED MARCH 31, 2026.

(1) Statement of compliance:

These financial Statements have been prepared in accordance with International Accounting Standard (IAS),International Financial Reporting Standard (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) , FRC and in complaince with the requirement of the Bangladesh Securities and Exchange Rules 2020, the Companies Act 1994 and other applicable laws & regulation, assuming that the company is going concern. The accrual basis accounting concept has been followed while preparing these Financial Statement.

	As at 31 March, 2026	As at 30 June 2025
	Taka	Taka
(2) Calculation of Net Asset Value (NAV)		
Total Equity for the period end	31,985,246	32,218,981
Weighted Average No. of share outstanding at period end	4,326,013	4,326,013
Net Asset Value (NAV)	7.39	7.45

Total Assets - Total Liabilities
No. of share outstanding at period end

The NAV of the company was decresed by Tk. 233,735 at the period end as a result of payment of cash dividend of Tk. 605,153/-and profit for the period of Tk. 371,418/- .

	For 3rd Quarter, 2025-26	For 3rd Quarter ,2024-25
	Taka	Taka
(3) Calculation of Earning Per Share (EPS)		
Basic EPS		
Earning for the period end	371,418	513,656
Weighted Average No. of share outstanding at period end	4,326,013	4,326,013
Earning Per Share	0.09	0.12

Earning attributable of ordinary shareholders
Weighted Average No. of share

Profit for the period was reduced due to reduction of sale.

(4) Calculation of Net Operating Cash Flows Per Share (NOCFPS)

Net cash generated/(used) in operation for the period	1,856,922	(54,129)
No. of share outstanding at period end	4,326,013	4,326,013
Net Operating Cash Flows Per Share (NOCFPS)	0.43	(0.01)

During the period operating cash flow was stood Tk. 1856922 which is materials increment from comparative period as result of depreciation adjustment and others. In contrast, comparative period operating cash flows had experienced for materials advance payment relating to the operation that was reduced the operating cash flows.

(5) Reconciliation betweem net profit to operating cashflows

Profit/(loss) before tax	655,316	687,140
Other income	-	
Finance cost	19,205	22,791
Operating profit	674,521	709,931
Adjustment:		
Depreciation	1,805,518	2,474,130
Changes in Working capital:		
(Increase)/Decrease of Inventory	13,000	334,902
(Increase)/Decrease of Trade debt	76,685	82,871
(Increase)/Decrease of Advance, deposit & Prepayment except AIT	131,000	(2,903,400)
Increase/(Decrease) of Liability for expenses	(857,363)	(703,492)
Increase/(Decrease) of other Liabilities	32,766	36,888
	1,876,127	31,830
Tax paid	-	(22,791)
Finance cost paid	(19,205)	(63,168)
	1,856,922	**(54,130)**

Bangladesh Autocars Ltd. 110 Tejgaon I/A, Dhaka.

(6) Related Party disclosure

The company, in normal course of business, carried out following of transaction with other entities that fall within the definition of related party contained in BAS 24: Related Party Disclosures. All transactions involving related parties arising in normal course of business are conducted on an arm's length basis at commercial rates, on the same terms and conditions as applicable to the third parties. Details of transactions with related parties Office Rent and balances with them as at 31 March 2026 were as follows:

Name	Nature of Relationship	Transaction		31.03.26	31.03.26
		Debit	Credit	Balance	Balance
Mr. Mohammed Murad	Chairman	99,000	99,000	-	-
		99,000	99,000	-	-

(6.1) The board of directors of the company are considered key management employees. None of benefits is given to them by the company.

(7) Defferred Tax

Property, Plant & Equipment at Tax base	8,220,261	10,427,454
Property, Plant & Equipment at accounts base	27,136,640	30,333,476
	(18,916,380)	(20,327,059)
Tax Rate	22.50%	22.50%
Deferred Tax	**(4,256,185)**	**(4,478,855)**
Deferred tax income/expenses during the period	**(224,015)**	**321,837**

(8) Dividend

The Shareholders of the company has approved at the rate of 2% cash dividend (as recommended by the Board of Directors) general public holder for the income tear June 30,2025 in the company's 46th AGM held on 28 December 2025.

(9) Net Profit/ (loss) of Discontinued Operation

Statement of "Profit or Loss & other comprehensive income" of discontinued operation of Unit # 3 are as follows:

Particulars	For 3rd Quarter, 2024-25 Taka
Sales	1,076,100
Cost of Goods Sold	(969,915)
Gross Profit/(Loss)	106,185
Administrative Expense	(190,559)
Financial Expense	(5,698)
Net Profit / (Loss) before WPPF and Tax	**(90,072)**
Provision for WPPF	
Profit/(Loss) before Tax	**(90,072)**
Income Tax Expense:	
Advance Income Tax adjustment	(35,500)
Current Tax Povision	(6,457)
Deferred Tax	125,417
Net Profit/(Loss) after Tax	**(6,612)**
Other Comprehensive Income	-
Total Comprehensive Income	**(6,612)**

The CNG conversion unit (unit #3) was discontinued in last year. To make better comparison , the summery of P/L statement of unit # 3 was enilited here in this note and net result was added with the face of P/L statement.

Bangladesh Autocars Ltd. 110 Tejgaon I/A, Dhaka

10. Year wise breakup of Paid up capital issued

Allotment	No. of Shares	Face Value Taka	Amount Taka	Basis of allotment
Ist on 01st August 1979 (during incorporation)	5000	100	500,000	Cash(Banking channel)
2nd on 28th September 1981	6100	100	610,000	Cash(Banking channel)
3rd on 2nd November 1981	6900	100	690,000	Cash(Banking channel)
4th on 1st May 1982	10945	100	1,094,500	Cash(Banking channel)
5th on 15th April 1985	23055	100	2,305,500	Cash(Banking channel)
6th on 25th June 1985	14000	100	1,400,000	Cash(Banking channel)
7th on 13th October 1985	9500	100	950,000	Cash(Banking channel)
8th on 30th October 1985	11250	100	1,125,000	Cash(Banking channel)
9th on 30th October 1986	4800	100	480,000	Cash(Banking channel)
10th on 30th October 1989	82950	100	8,295,000	Cash(Banking channel) IPO proceeds
11th on 30th December 1991 (Issued right Shares)	149255	100	14,925,500	Cash(Banking channel)
12th on 19th December 2010	16188	100	1,618,800	5% Bonus share approved on 31st AGM based on the Financial Statements June 30, 2010
13th on 29th December 2011	169971	10	1,699,710	5% Bonus share approved on 32nd AGM based on the Financial Statements June 30, 2011
14th on 27th December 2012	71388	10	713,880	2% Bonus share approved on 33rd AGM based on the Financial Statements June 30, 2012
15th on 15th December 2016	109223	10	1,092,230	3% Bonus share approved on 37th AGM based on the Financial Statements June 30, 2016
16th on 10th December 2017	112500	10	1,125,000	3% Bonus share approved on 38th AGM based on the Financial Statements June 30, 2017
17th on 29th November 2018	463501	10	4,635,010	12% Bonus share approved on 39th AGM based on the Financial Statements June 30, 2018
Total Paid up capital			**43,260,130**	

Managing Director **Director** **Chairman**

Chief Financial Officer **Acting Company Secretary**

Bangladesh Autocars Ltd. 110 Tejgaon I/A, Dhaka