Bangladesh Building Systems PLC.

Un-Audited Financial Statements

For the period ended 31 March, 2026

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Bangladesh Building Systems PLC.

Un-Audited Statement of Financial Position

As at March 31, 2026

Particulars	Notes	Amount in Taka	
		31-Mar-2026	30-Jun-2025
ASSETS			
Non-current assets		**1,430,351,595**	**1,325,371,211**
Property, Plant and Equipment	3.00	802,673,672	834,384,401
Intangible asset	4.00	881,823	953,322
Investment in Associate company	5.00	549,899,672	413,137,060
Work-In-Progress for new office space	6.00	76,896,428	76,896,428
Current Assets		**1,896,297,449**	**1,862,455,679**
Inventories		499,910,417	402,939,651
Advances, Deposits and Prepayments		636,910,817	626,722,281
Trade & Other Receivables		744,375,957	819,913,475
Cash and Cash equivalents	7.00	15,100,258	12,880,272
TOTAL ASSETS		**3,326,649,044**	**3,187,826,890**
EQUITY AND LIABILITIES			
Shareholders' equity		**1,769,792,049**	**1,749,819,397**
Share capital		1,629,297,330	1,629,297,330
Fair value reserve		446,043,745	336,633,655
Retained Earnings		(305,549,026)	(216,111,588)
Non-Current Liabilities		**1,306,361,773**	**728,230,618**
Long Term Loan	8.00	1,121,457,614	566,008,033
Deferred Tax Liability	9.00	184,904,160	162,222,585
Current Liabilities		**250,495,221**	**709,776,874**
Short Term Loan	10.00	-	334,824,927
Current portion of Long Term Loan	8.00	113,560,869	233,673,319
Trade and Other Payables		26,324,580	28,354,073
Liability for Expenses		21,275,685	26,861,260
Provision for Income Tax	12.00	87,787,499	84,514,516
Unclaimed dividend Account	11.00	1,546,588	1,548,779
Total Current and Non-current Liabilities		**1,556,856,995**	**1,438,007,493**
TOTAL EQUITY AND LIABILITIES		**3,326,649,044**	**3,187,826,890**
Number of share used to calculate NAV		**162,929,733**	**162,929,733**
Net asset value per share	17.00	**10.86**	**10.74**

The accompanying notes (01 to 19) form an integral part of this financial statement and are to be read in conjunction therewith.

Chief Financial Officer | **Company Secretary**

Managing Director | **Director** | **Chairperson**

Place: Dhaka;
Date: 28 April 2026

Bangladesh Building Systems PLC. Dhaka

Bangladesh Building Systems PLC.

Un-Audited Statement of Profit or Loss and other Comprehensive Income

For the period ended March 31, 2026

Particulars	Notes	Amount in BDT		Amount in BDT	
		01/07/2025 to 31/03/2026 (09 Months)	01/07/2024 to 31/03/2025 (09 Months)	01/01/2026 to 31/03/2026 (03 Months)	01/01/2025 to 31/03/2025 (03 Months)
Revenue (Net)		319,280,617	535,393,758	118,014,072	187,634,640
Cost of goods sold		(250,008,475)	(427,458,189)	(90,811,829)	(144,384,856)
Gross Profit		**69,272,143**	**107,935,570**	**27,202,244**	**43,249,785**
Operating Expenses		**(50,692,102)**	**(62,748,601)**	**(12,091,250)**	**(16,152,880)**
Administrative expenses		(43,052,540)	(53,529,370)	(10,234,520)	(13,879,430)
Selling and distribution expenses		(7,639,562)	(9,219,231)	(1,856,730)	(2,273,450)
Profit from Operation		**18,580,041**	**45,186,969**	**15,110,994**	**27,096,905**
Others income		8,017,730	407,531	-	-
Finance cost	13	(117,433,173)	(123,429,477)	(31,606,821)	(34,818,742)
Profit before Tax and WPPF & WF		**(90,835,402)**	**(77,834,977)**	**(16,495,827)**	**(7,721,837)**
Contribution to WPPF and Welfare Fund		-	-	-	-
Net Profit Before Tax		**(90,835,402)**	**(77,834,977)**	**(16,495,827)**	**(7,721,837)**
Income tax expenses	14	1,397,964	(2,714,812)	509,114	(961,342)
Net Profit After Tax		**(89,437,438)**	**(80,549,789)**	**(15,986,713)**	**(8,683,179)**
Other comprehensive income not to reclassified to profit or loss					
Fair Value reserve on financial Asset (Net of tax)		109,410,090	(164,115,135)	93,454,452	18,235,015
Total Comprehensive Income		**19,972,652**	**(244,664,924)**	**77,467,739**	**9,551,836**
Number of share used to calculate EPS		**162,929,733**	**162,929,733**	**162,929,733**	**162,929,733**
Earning per share for the Period	15	**(0.55)**	**(0.49)**	**(0.10)**	**(0.05)**

for and on behalf of the Board of Directors of Bangladesh Building Systems PLC.

Chief Financial Officer | Company Secretary

Managing Director | Director | Chairperson

Place: Dhaka;
Date: 28 April 2026

Bangladesh Building Systems PLC. Dhaka

Bangladesh Building Systems PLC.

Un- Audited Statement of Changes in Equity

For the period ended March 31, 2026

Particulars	Share capital	Fair Value Reserve	Retained earnings	Total
Balance as at 01.07.2025	1,629,297,330	336,633,655	(216,111,588)	1,749,819,397
Revaluation reserve on associates (Net of Tax)		109,410,090	-	109,410,090
Net profit after tax			(89,437,438)	(89,437,438)
Balance as at 31.03.2026	**1,629,297,330**	**446,043,745**	**(305,549,026)**	**1,769,792,049**

Bangladesh Building Systems PLC.

Un- Audited Statement of Changes in Equity

For the period ended March 31, 2025

Amount in BDT

Particulars	Share capital	Fair Value Reserve	Retained earnings	Total
Balance as at 01.07.2024	1,629,297,330	587,365,112	(111,417,258)	2,105,245,184
Fair value reserve on financial asset	-	(164,115,135)	-	(164,115,135)
Payment of Cash Dividend			(8,146,487)	(8,146,487)
Net profit after tax	-	-	(80,549,789)	(80,549,789)
Balance as at 31.03.2025	**1,629,297,330**	**423,249,977**	**(200,113,534)**	**1,852,433,773**

For and on behalf of the Board of Directors of Bangladesh Bulding Systems PLC.

Chief Financial Officer

Company Secretary

Managing Director

Director

Chairperson

Place: Dhaka;
Date: 28 April 2026

Bangladesh Building Systems PLC. Dhaka

Bangladesh Building Systems PLC
Un-Audited Statement of Cash Flows
For the period ended March 31, 2026

Particulars	Notes	Amount in BDT	
		01/07/2025 to 31/03/2026 (09 Months)	01/07/2024 to 31/03/2025 (09 Months)
Cash flows from operating activities			
Collections from customers & Others		394,818,135	581,164,243
Payments for operating costs & other expenses		(371,379,240)	(366,307,066)
Proceed from Scrap Sale		7,543,111	-
Income Tax Paid and/or deducted at sources		(12,313,478)	(15,880,234)
Interest paid		(117,433,173)	(123,429,477)
Net cash generated from operating activities		**(98,764,645)**	**75,547,466**
Cash flows from investing activities			
Acquisitions of property, plant and equipment		-	-
Capital work in progress		-	-
Capital gain on Sale of Share of Associate (Bonus Share)		-	-
Dividend Received from Associate(Net of Tax)		-	-
Net cash used in investing activities		-	-
Cash flows from financing activities			
Finance Income		474,619	407,531
Borrowings /(Repayment) of Longterm Loan		435,337,131	(93,541,328)
Borrowings from/Repayment of Short Term Loan		(334,824,927)	34,722,968
Payment of cash dividend		(2,191)	(8,380,124)
Net cash provided by financing activities		**100,984,631**	**(66,790,953)**
Net changes in cash and cash equivalents		2,219,986	8,756,513
Cash and cash equivalents at the beginning of the year		12,880,272	13,823,268
Cash and cash equivalents at the end of the Period		**15,100,258**	**22,579,781**
Number of share used to calculate NOCFPS		**162,929,733**	**162,929,733**
Operating cash flow per share	16	**(0.61)**	**0.46**

For and on behalf of the Board of Directors of Bangladesh Bulding Systems PLC.

Chief Financial Officer **Company Secretary**

Managing Director **Director** **Chairperson**

Place: Dhaka;
Date: 28 April 2026

Bangladesh Building Systems PLC. Dhaka

Bangladesh Building Systems PLC.
Notes to the Interim Financial Statements
for the period ended 31 Mrch, 2026

1.00 Reporting Entity

The Company was incorporated in 19 July, 2003 as a 'Private' Company limited by shares and registered with the Registrar of Joint Stock Companies & Firms of Bangladesh under the Companies Act, 1994. It has started its commercial production in the year 2005. On 30 October, 2010 the Company registered itself as a Public Limited Company under the Companies Act, 1994. The Company is listed with both Dhaka Stock Exchange PLC. (DSE) and Chittagong Stock Exchange PLC (CSE) at 03 October, 2013 and 30 September, 2013 respectively and trading of the share of the Company has been started from 08 October, 2013.

The registered office of the Company is located at Factory premises, Janina Bazar, Dhaka Mymensingh Highway, Telehate, Sreepur, Gazipur. Corporate Office and the Investors Relation Department is situated at Advance Noorani Tower (Level-8), 01, Mohakhali C/A, Dhaka-1212.

The principal activities of the Company throughout the year continued to be manufacturing and marketing of Pre-Engineered Steel Building (PEB) in Bangladesh to meet-up the growing demand especially in the industrial sector.

Bangladesh Building System PLC. (BBSL) always eager for managing and seeking expertise and obtaining state of art technology to provide engineering solutions with world class quality and best customer services. It holds world class quality certifications like "ISO 9001-2015", Environment Management Systems "ISO 14001:2015" and Occupational Health and Safety Management Systems "ISO 45001:2018 from international organizations. Usually, BBSL deals with pre-engineered steel buildings like factories, warehouses, hall rooms, workshops, aircraft hangers, office buildings, commercial showrooms, distribution centers, supermarkets, restaurants and residential buildings as well.

2.00 Basis of Preparation of the interim Financial Statements:

2.01 These financial statements are the un-audited interim financial statements (here after 'the interim financial statements') of Bangladesh Building Systems PLC. Companies incorporated in Bangladesh under the Companies Act, 1994 for the 3rd quarter ended on 31 Mrch, 2026 (here after 'the interim period'). They are prepared in accordance with the International Accounting Standard (IAS-34) 'Interim Financial Reporting'. These financial statements should read in conjunction with the Annual Financial Statements as of 30 June, 2025, as they provided an update of previously reported information.

2.02 The accounting policies and presentation used are consistent with those used in the Annual Financials, except where noted below. Where necessary, the comparative figures have been reclassified or extended from the previously reported Interim Financial Statements to take into account any presentational change made in the Annual Financial Statements or in these Interim Financial Statements.

2.03 The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statement. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

2.04 The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.

2.05 The management has decided that the depreciation on PPE is recognized in compliance with IAS-16, para-55 onward.

2.06 Income Tax expense is recognized based upon the best estimate of the weighted average income tax expected for the reporting period.

2.07 The company has no reportable operating segments as per IFRS-8

2.08 The Company has adopted IFRS-9

2.09 There is no significant event after the end of the interim period that has to be reflected in the financial statements for the interim period.

2.10 The financial statements have been prepared in compliance with the requirement of the Companies ACT 1994, Securities and Exchange Ordinance 1969, Securities and Exchange Rules 2020, Listing Regulations of Dhaka and Chittagong Stock Exchange and other relevant local laws as applicable.

Revenues recognition: Revenue is recognized when a customer obtains control of the goods or services in an amount that reflects the consideration to which the The Company expect to be entitled, excluding those amounts collected on behalf of third parties, value added tax and is after deduction of any trade discounts and volume rebates. Judgment is required in determining the timing of the transfer of control for revenue recognition - at a point in time or over time as the nature of revenues as follow:

2.11 Revenue from sales of construction materials and products:

Revenue from sales of construction steel materials and products is recognized when a customer obtains control of the goods, generally on delivery of the goods to the customers. For contracts that permit the customers to return the goods. The Company is recognized to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognition will not occur. Therefore, the Company will adjust recognized for estimated returns, which are estimated based on the historical data. The revenue is recognized considering the liability of warranty obligation.

	Amount in BDT	
	31-03-2026	30-06-2025
3.00 Property, Plant & Equipment: Tk. 802,673,672		
Cost		
Balance as on	1,699,311,129	1,706,414,402
Less: Disposal during the year	-	(7,280,273)
Add: Addition during the period	-	177,000
Balance as on 31 March	1,699,311,129	1,699,311,129
Depreciation:		

Bangladesh Building Systems PLC. Dhaka

	Balance as on	864,926,728	823,534,329
	Adjustment	-	(3,346,304)
	Add: Addition during the period	31,710,729	44,738,703
	Balance as on 31 March	896,637,457	864,926,728
	Written down value as on 31 March	802,673,672	834,384,401

4.00 Intangible Assets: Tk. 881,823

	Cost		
	Balance as on	2,029,555	2,029,555
	Add: Addition during the period	-	-
	Balance as on 31 March	2,029,555	2,029,555
	Amortization:		
	Balance as on	1,076,233	974,632
	Add: Addition during the period	71,499	101,601
	Balance as on 31 March	1,147,732	1,076,233
	Written down value as on 31 March	881,823	953,322

The cost incurred for the purpose of Intangible assets includes IT software which is used to maintain Company's accounts. It also includes Share Management Software and Website.

5.00 Investment in Associate Company: Tk 549,899,672

Investment in BBS Cables	549,899,672	413,137,060
Total	**549,899,672**	**413,137,060**

Bangladesh Building Systems Ltd. was aquired 20,000,000 ordinary shares of Tk.10 each of BBS cables Ltd. i.e 20% in 2016. The compay's interest in BBSL is accounted for using the equity method in the financial statements. Now the holdings stand on 13.46% and 28,492,211 nos shares. Threfore, the company's interest accounted for at FVTOCI as per IFRS -9. The market price of BBS cables share as on 31 March 2026 was Tk.19.30 and accordingly market value of BBS cables 28,492,211 share comes to Tk.549,899,672

6.00 Work in progress: Tk.76,896,428

This is made up as follows

Particulars:		
Opening balance	76,896,428	76,896,428
Add: Addition during the Year	-	-
	76,896,428	76,896,428
Less: Adjustment made during the Year	-	-
Closing Balance	76,896,428	76,896,428

07.00 Cash & Cash Equivalents: Tk. 15,100,258

Cash In-Hand	556,853	195,643
Balances with Bank:	14,543,405	12,684,629
Term Deposits (FDR)	7,274,739	4,391,100
Short Term Deposit (STD)	7,028,856	8,109,958
Current & Collection Accounts	239,810	183,571
Total	15,100,258	12,880,272

08.00 Long Term Loan: Tk.1,121,457,614

Long term loan Lanka Bangla Finance	149,950,096	136,316,916
Term Loan-UCBL	676,967,133	400,031,601
Term Loan-NRBC	408,101,254	263,332,836
	1,235,018,483	799,681,352
Less: Current Maturity of Long Term	(113,560,869)	(233,673,319)
	1,121,457,614	566,008,033

NB. Long term loan has increased due to Short term loan converted into long term loan.

Bangladesh Building Systems PLC. Dhaka

09.00 **Deferred tax liability : Tk.184,904,160**

This is made up as follows

Particulars:		
Opening balance	162,222,585	225,682,861
Adjustment/(Reduction) during the preoid on fixed assets at cost	(4,670,948)	(777,412)
Deferred Tax on fair value reserve@ 20%)	27,352,523	(62,682,864)
Less: Adjustment of AIT of Dividend Income	-	-
Closing balance	**184,904,160**	**162,222,585**

Temporary timing difference:

As at March 31, 2026	**Accounting base Carring Amount**	**Tax base**	**Temporary Difference**
Property, Plant and equipment	552,247,677	146,819,507	(405,428,170)
Net Taxable temporary difference	552,247,677	146,819,507	(405,428,170)
Applicable rate			22.50%
Deffered Tax liability-31 March 2026			(91,221,338)
Deffered Tax liability-30 June 2025			(95,892,286)
Deffered Tax expenses/(income) for the period			**4,670,948**

Temporary timing difference:

As at June 30, 2025	**Accounting base Carring Amount**	**Tax base**	**Temporary Difference**
Property, Plant and equipment	584,911,728	158,723,792	(426,187,936)
Net Taxable temporary difference			(426,187,936)
Applicable rate			22.50%
Deffered Tax liability-30 June 2025			(95,892,286)
Deffered Tax liability-30 June 2024			(96,669,698)
Deffered Tax expenses/(income) for the year 2025			**777,412**

10.00 **Short Term Loan: Tk. 0**

This is made up as follows

Particulars:		
CC Hypo-UCBL	-	213,296,937
Over Draft (OD)-NRBC	-	121,527,990
Total	**-**	**334,824,927**

NB. Short term loan converted into long term loan.

11.00 **Unclaimed Dividend Account Tk.1,546,588**

Unclaimed dividend balance 2023-2024	129,723	131,914
Unclaimed dividend balance 2021-2022	495,324	495,324
Unclaimed Dividend balance 2019-2020	921,541	921,541
Total	**1,546,588**	**1,548,779**

12.00 **Provision for tax: Tk. 87,787,499**

Opening balance	84,514,515	78,585,386
Provision for the period	3,272,983	5,929,129
	87,787,499	**84,514,515**
Adjustment	-	-
Total	**87,787,499**	**84,514,515**

Bangladesh Building Systems PLC. Dhaka

	Amount in BDT	
	31-03-2026	31-03-2025
13.00 Finance Cost: Tk. 117,433,173		
Hypo Loan Interest		21,764,929
Import Loan Interest	-	-
Term Loan Interest UCBL	63,519,289	46,272,050
Time Loan Interest UCBL	-	-
OD Interest NRBC		13,628,813
Interest On Lanka Bangla Finance	15,814,191	12,924,766
Term Loan Interest NRBC	36,596,412	28,192,107
Bank Commission, Lease Interest & Charges	1,503,281	646,811
Total	**117,433,173**	**123,429,476**
14.00 Income Tax Expenses: Tk.-1,397,964		
Current tax expenses	3,272,983	3,214,808
Deferred tax	(4,670,948)	(499,996)
Total	**(1,397,964)**	**2,714,812**

Tax @1% on gross receipt or 22.50% on Net profit before tax which is higher

15.00 Earnings per Share(EPS)- Basic: Tk. (0.55)

The Computation of EPS is given below:

Earnings attributable to the Shareholders(Net Profit after Tax)	(89,437,438)	(80,549,789)
Total	**(89,437,438)**	**(80,549,789)**
Total number of Shares outstanding/weighted average for the period	162,929,733	162,929,733
Adjusted/ Basic Earnings per Share(per value Tk. 10)	**(0.55)**	**(0.49)**

As per BSEC Notification (No: BSEC/CMRRCD/2009-193/188/Admin/69-dated: 07 September 2016), Earning per Share(EPS) has stood Tk. (0.55) for the period ended on 31 March, 2026 as against Tk.(0.49) for the period ended on 31 March, 2025 due to decreasing the revenue.

16.00 Net Operating Cash Flows per Share (NOCFPS): Tk. (0.61)

The Computation of NOCFPS is given below:

Net Cash Generated from Operating Activities	(98,764,645)	**75,547,466**
Weighted avearge number of Shares Outstanding	162,929,733	**162,929,733**
	(0.61)	**0.46**

As per BSEC Notification (No: BSEC/CMRRCD/2009-193/188/Admin/69-dated: 07 September 2016), Operating Cashflow (NOCFPS) has stood Tk. (0.61) for the period ended on 31 March, 2026 as against Tk. 0 .46 for the period ended on 31 March, 2025 due to decreasing the collection and increasing the creditors payment of the Company.

17.00 1Net Asset Value (NAV) per Share Tk. 10.86

Total Asset	3,326,649,044	3,187,826,890
Less: Total outstside Liability	(1,556,856,995)	(1,438,007,493)
Net Asset	**1,769,792,050**	**1,749,819,397**
Number of Ordinary Shares Outstanding	**162,929,733**	**162,929,733**
Net Asset Value(NAV) per Share	**10.86**	**10.74**

As per BSEC Notification (No: BSEC/CMRRCD/2009-193/188/Admin/69-dated: 07 September 2016), Net Asset Value Per Share (NAV) has stood Tk. 10.86 as at 31 March, 2026 as against Tk. 10.74 as at 30th June, 2025 due to the increasing the fair value reserve on financial assets of the company.

Bangladesh Building Systems PLC. Dhaka

18.00 **Reconciliation of Net Profit with Cash Flows from Operating Activities:**

This is made up as follows:

Particulars:		
Net Profit/(Loss) after Tax	**(89,437,438)**	**(80,549,789)**
Loss and Other Comprehensive		
Add/(Less) Adjustments:	**(9,327,208)**	**156,097,257**
Depreciation	31,782,228	33,975,550
Change In Inventories	(96,970,766)	74,495,100
Change in Advances, Deposits & Pre-payments	(10,188,536)	5,621,848
Change in Accounts Receivable	75,537,518	45,770,485
Change in Deferred Tax Liabilities	(4,670,948)	(499,996)
Change in Accounts and other payables	(2,029,493)	(2,054,443)
Change in Accruals and Provisions	(5,585,575)	(803,756)
Finance Income	(474,619)	(407,531)
Provision for tax	3,272,983	-
Cash Flows from Operating Activities (As per Statement of Cash Flows)	**(98,764,646)**	**75,547,467**

19.00 **Related Party Transactions:**

The Company has enetered into transactions with other entities that fall within the definition of related party as contained in BAS-24"Related Party disclosures." Total transaction of the significant related party as of 31, March, 2026 are as follows:

Key Management Personnel Payment during the period:

Name	Designation	Gross Remuneration/Board Attendance Fee	Tax Paid	Remuneration Gross Amount
Engr. Md. Abu Noman Hoelader	Chairperson	30,000	3,000	27,000
Engr. Hasan Morshed Chowdhury	Managing Director	6,381,000	760,500	5,620,500
Engr. Mohammad Badrul Hassan	Director	45,000	4,500	40,500
Engr. Mohammad Ruhul Majid	Director	45,000	4,500	40,500
Md. Enayet Hossain	Independent Director	45,000	4,500	40,500
Total		**6,546,000**	**777,000**	**5,769,000**
In addition to remuneration, Directors avail company vehicles for transportation purpose.				

Chief Financial Officer

Company Secretary

Dated: Dhaka
Date: 28 April 2026

Bangladesh Building Systems PLC. Dhaka