Bangladesh Building Systems PLC.

Un-audited Financial Statements

For the period ended 30 September, 2025

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Bangladesh Building Systems PLC

Un-Audited Statement of Financial Position

As at September 30, 2025

Particulars	Notes	Amount in Taka	
		30-Sep-2025	30-June-2025
ASSETS			
Non-current assets		**1,43,72,93,642**	**1,32,53,71,211**
Property, Plant and Equipment	3.00	82,38,14,158	83,43,84,401
Intangible asset	4.00	9,29,489	9,53,322
Investment in Associate company	5.00	53,56,53,567	41,31,37,060
Work-In-Progress for new office space	6.00	7,68,96,428	7,68,96,428
Current Assets		**1,87,98,27,562**	**1,86,24,55,679**
Inventories		42,82,64,511	40,29,39,651
Advances, Deposits and Prepayments		62,87,80,916	62,67,22,281
Trade & Other Receivables		81,28,88,870	81,99,13,475
Cash and Cash equivalents	7.00	98,93,265	1,28,80,272
TOTAL ASSETS		**3,31,71,21,203**	**3,18,78,26,890**
EQUITY AND LIABILITIES			
Shareholders' equity		**1,81,02,07,941**	**1,74,98,19,397**
Share capital		1,62,92,97,330	1,62,92,97,330
Fair value reserve		43,46,46,861	33,66,33,655
Retained Earnings		(25,37,36,249)	(21,61,11,588)
Non-Current Liabilities		**84,55,98,251**	**72,82,30,618**
Long Term Loan	8.00	66,03,63,211	56,60,08,033
Deferred Tax Liability	9.00	18,52,35,040	16,22,22,585
Current Liabilities		**66,13,15,010**	**70,97,76,872**
Accounts and Other Payables		2,78,56,379	2,83,54,073
Accruals and Provisions		11,37,51,470	11,13,75,774
Short Term Loan	10.00	34,86,70,832	33,48,24,927
Unclaimed dividend Account	11.00	15,48,779	15,48,779
Current portion of Long Term Loan	8.00	16,94,87,550	23,36,73,319
Total Current and Non-current Liabilities		**1,50,69,13,261**	**1,43,80,07,491**
TOTAL EQUITY AND LIABILITIES		**3,31,71,21,203**	**3,18,78,26,888**
Number of share used to calculate NAV		**16,29,29,733**	**16,29,29,733**
Net asset value per share	17.00	**11.11**	**10.74**

The accompanying notes (01 to 19) form an integral part of this financial statement and are to be read in conjunction therewith.

Chief Financial Officer

Company Secretary

Managing Director

Director

Chairperson

Place: Dhaka;
Date: 12 November, 2025

Bangladesh Building Systems PLC. Dhaka

Bangladesh Building Systems PLC.

Un-Audited Statement of Profit or Loss and other Comprehensive Income

For the period ended September 30, 2025

Particulars	Notes	Amount in BDT	
		01/07/2025 to 30/09/2025 (03 Months)	01/07/2024 to 30/09/2024 (03 Months)
Revenue (Net)		10,64,59,388	11,03,56,438
Cost of Goods Sold		(8,57,21,099)	(9,04,92,279)
Gross profit		**2,07,38,289**	**1,98,64,159**
Operating expenses		**(2,17,16,225)**	**(2,32,45,820)**
Administrative expenses		(1,84,72,350)	(1,97,82,395)
Selling and distribution expenses		(32,43,875)	(34,63,425)
Profit from operation		**(9,77,936)**	**(33,81,661)**
Other Income		75,43,111	**4,07,531**
Finance cost	13	(4,45,40,657)	(4,00,77,031)
Net profit from operation		**(3,79,75,483)**	**(4,30,51,161)**
Workers' profit participation fund		-	-
Net Profit Before Tax		**(3,79,75,483)**	**(4,30,51,161)**
Income tax expenses	14	3,50,821	(4,96,162)
Net profit after tax		**(3,76,24,661)**	**(4,35,47,323)**
Other comprehensive income not to reclassified to Profit or loss		**9,80,13,206**	**(10,71,30,713)**
Fair value reserve on financial asset (Net of tax)		**9,80,13,206**	**(10,71,30,713)**
Total comprehensive income		**6,03,88,544**	**(15,06,78,036)**
Number of share used to calculate EPS		**16,29,29,733**	**16,29,29,733**
Earning per share for the Period	15	**(0.23)**	**(0.27)**

for and on behalf of the Board of Directors of Bangladesh Building Systems PLC.

Chief Financial Officer | **Company Secretary**

Managing Director | **Director** | **Chairperson**

Dated, Dhaka;
Date: 12 November, 2025

Bangladesh Building Systems PLC. Dhaka

Bangladesh Building Systems PLC.
Un- Audited Statement of Changes in Equity
For the period ended September 30, 2025

Amount in BDT

Particulars	Share capital	Fair value reserve	Retained earnings	Total
Balance as at 01.07.2025	1,62,92,97,330	33,66,33,655	(21,61,11,588)	1,74,98,19,397
Fair value reserve on financial asset		9,80,13,206	-	9,80,13,206
Fair value reserve on financial asset (Net of tax)			-	-
Net profit after tax			(3,76,24,661)	(3,76,24,661)
Balance as at 30.09.2025	**1,62,92,97,330**	**43,46,46,861**	**(25,37,36,249)**	**1,81,02,07,941**
Balance as at 01.07.2024	1,62,92,97,330	58,73,65,112	(11,14,17,258)	2,10,52,45,185
Fair value reserve on financial asset		(10,71,30,713)	-	(10,71,30,713)
Net profit after tax			-	-
			(4,35,47,323)	(4,35,47,323)
Balance as at 30.09.2024	**1,62,92,97,330**	**48,02,34,399**	**(15,49,64,581)**	**1,95,45,67,149**

for and on behalf of the Board of Directors of Bangladesh Building Systems PLC.

Chief Financial Officer

Company Secretary

Managing Director

Director

Chairperson

Place: Dhaka;
Date: 12 November, 2025

Bangladesh Building Systems PLC. Dhaka

Bangladesh Building Systems PLC.
Un-Audited Statement of Cash Flows
For the period ended September 30, 2025

	Notes	Amount in BDT	
		01/07/2025 to 30/09/2025 (03 Months)	01/07/2024 to 30/09/2024 (03 Months)
Cash flows from operating activities			
Collections from customers & Others		11,34,83,993	12,02,48,037
Receipt from Scrap Sale		75,43,111	
Payments for operating costs & other expenses		(12,14,30,132)	(7,58,63,586)
Income Tax Paid and/or deducted at sources		(20,58,635)	(49,64,222)
Net cash generated by operating activities		**(24,61,663)**	**3,94,20,228**
Cash flows from investing activities			
Acquisitions of property, plant and equipment		-	-
Net cash generated by investing activities		-	-
Cash flows from financing activities			
Finance Income		-	4,07,531
Long Term Loan/(Repayment) banks/financial institutions		3,01,69,409	4,64,394
Borrowings from/Repayment of Short Term Loan		1,38,45,905	1,10,74,606
Payment of cash dividend		(0)	-
Finance cost paid		(4,45,40,657)	(4,00,77,031)
Net cash generated from financing activities		**(5,25,344)**	**(2,81,30,500)**
Net changes in cash and cash equivalents		(29,87,007)	1,12,89,729
Cash and cash equivalents at the beginning of the year		1,28,80,272	1,38,23,268
Cash and cash equivalents at the end of the Period		**98,93,265**	**2,51,12,997**
Number of share used to calculate NOCFPS		**16,29,29,733**	**16,29,29,733**
Net Operating cash flow per share	16.00	**(0.02)**	**0.24**

for and on behalf of the Board of Directors of Bangladesh Building Systems PLC.

Chief Financial Officer | **Company Secretary**

Managing Director | **Director** | **Chairperson**

Place: Dhaka;
Date: 12 November, 2025

Bangladesh Building Systems PLC. Dhaka

Bangladesh Building Systems PLC.
Notes to the Interim Financial Statements (Un-Audited)
for the period ended 30 September, 2025

1.00 Reporting Entity

The Company was incorporated in 19 July, 2003 as a 'Private' Company limited by shares and registered with the Registrar of Joint Stock Companies & Firms of Bangladesh under the Companies Act, 1994. It has started its commercial production in the year 2005. On 30 October, 2010 the Company registered itself as a Public Limited Company under the Companies Act, 1994. The Company is listed with both Dhaka Stock Exchange PLC. (DSE) and Chittagong Stock Exchange PLC (CSE) at 03 October, 2013 and 30 September, 2013 respectively and trading of the share of the Company has been started from 08 October, 2013.

The registered office of the Company is located at Factory premises, Janina Bazar, Dhaka Mymensingh Highway, Telehate, Sreepur, Gazipur. Corporate Office and the Investors Relation Department is situated at Advance Noorani Tower (Level-8), 01, Mohakhali C/A, Dhaka-1212.

The principal activities of the Company throughout the year continued to be manufacturing and marketing of Pre-Engineered Steel Building (PEB) in Bangladesh to meet-up the growing demand especially in the industrial sector.

Bangladesh Building System PLC. (BBSL) always eager for managing and seeking expertise and obtaining state of art technology to provide engineering solutions with world class quality and best customer services. It holds world class quality certifications like "ISO 9001-2015", Environment Management Systems "ISO 14001:2015" and Occupational Health and Safety Management Systems "ISO 45001:2018 from international organizations. Usually, BBSL deals with pre-engineered steel buildings like factories, warehouses, hall rooms, workshops, aircraft hangers, office buildings, commercial showrooms, distribution centers, supermarkets, restaurants and residential buildings as well.

2.00 Basis of Preparation of the interim Financial Statements:

2.01 These financial statements are the un-audited interim financial statements (here after 'the interim financial statements') of Bangladesh Building Systems PLC. Companies incorporated in Bangladesh under the Companies Act, 1994 for the 1st quarter ended on 30 September, 2025 (here after 'the interim period'). They are prepared in accordance with the International Accounting Standard (IAS-34) 'Interim Financial Reporting'. These financial statements should read in conjunction with the Annual Financial Statements as of 30 June, 2025, as they provided an update of previously reported information.

2.02 The accounting policies and presentation used are consistent with those used in the Annual Financials, except where noted below. Where necessary, the comparative figures have been reclassified or extended from the previously reported Interim Financial Statements to take into account any presentational change made in the Annual Financial Statements or in these Interim Financial Statements.

2.03 The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statement. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

2.04 The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.

2.05 The management has decided that the depreciation on PPE is recognized in compliance with IAS-16, para-55 onward.

2.06 Income Tax expense is recognized based upon the best estimate of the weighted average income tax expected for the reporting period.

2.07 The company has no reportable operating segments as per IFRS-8

2.08 The Company has adopted IFRS-9

2.09 There is no significant event after the end of the interim period that has to be reflected in the financial statements for the interim period.

2.1 The financial statements have been prepared in compliance with the requirement of the Companies ACT 1994, Securities and Exchange Ordinance 1969, Securities and Exchange Rules 2020, Listing Regulations of Dhaka and Chittagong Stock Exchange and other relevant local laws as applicable.

Revenues recognition: Revenue is recognized when a customer obtains control of the goods or services in an amount that reflects the consideration to which the The Company expect to be entitled, excluding those amounts collected on behalf of third parties, value added tax and is after deduction of any trade discounts and volume rebates. Judgment is required in determining the timing of the transfer of control for revenue recognition - at a point in time or over time as the nature of revenues as follow:

2.11 Revenue from sales of construction materials and products:
Revenue from sales of construction steel materials and products is recognized when a customer obtains control of the goods, generally on delivery of the goods to the customers. For contracts that permit the customers to return the goods. The Company is recognized to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognition will not occur. Therefore, the Company will adjust recognized for estimated returns, which are estimated based on the historical data. The revenue is recognized considering the liability of warranty obligation.

3.00 Property, Plant & Equipment: Tk. 82,38,14,158

	Amount in BDT	
	30-09-2025	30-06-2025
Cost		
Balance as on	1,69,93,11,129	1,70,64,14,402
Less: Disposal during the year	-	(72,80,273)
Add: Addition during the period	-	1,77,000
Balance as on 30 September	1,69,93,11,129	1,69,93,11,129

Bangladesh Building Systems PLC. Dhaka

Depreciation:

Balance as on	864,926,728	823,534,329
Adjustment		(3,346,304)
Add: Addition during the period	10,570,243	44,738,703
Balance as on 30 September	**875,496,971**	**864,926,728**
Written down value as on 30 September	**823,814,158**	**834,384,401**

4.00 Intangible Assets: Tk. 929,489

Cost		
Balance as on	2,029,555	2,029,555
Add: Addition during the period	-	-
Balance as on 30 September	**2,029,555**	**2,029,555**
Amortization:		
Balance as on	1,076,233	974,632
Add: Addition during the period	23,833	101,601
Balance as on 30 September	**1,100,066**	**101,601**
		1,076,233
Written down value as on 30 September	**929,489**	**953,322**

The cost incurred for the purpose of Intangible assets includes IT software which is used to maintain Company's accounts. It also includes Share Management Software and Website.

5.00 Investment in Associate Company: Tk 535,653,567

Investment in BBS Cables	535,653,567	413,137,060
Total	**535,653,567**	**413,137,060**

Bangladesh Building Systems Ltd. was aquired 20,000,000 ordinary shares of Tk.10 each of BBS cables Ltd. i.e 20% in 2016. The compay's interest in BBSL is accounted for using the equity method in the financial statements. Now the holdings stand on 13.46% and 28,492,211 nos shares. Threfore, the company's interest accounted for at FVTOCI as per IFRS -9. The market price of BBS cables share as on 30 September 2025 was Tk.18.80 and accordingly market value of BBS cables 28,492,211 share comes to Tk.535,653,567.

6.00 Work in progress: Tk.76,896,428

This is made up as follows

Particulars:		
Opening balance	76,896,428	76,896,428
Add: Addition during the Year	-	-
	76,896,428	**76,896,428**
Less: Adjustment made during the Year	-	-
Closing Balance	**76,896,428**	**76,896,428**

07.00 Cash & Cash Equivalents: Tk. 9,893,265

Cash In-Hand	**465,985**	**195,643**
Balances with Bank:	**9,427,280**	**12,684,629**
Term Deposits (FDR)	7,167,739	4,391,100
Short Term Deposit (STD)	2,026,005	8,109,958
Current & Collection Accounts	233,536	183,571
Total	**9,893,265**	**12,880,272**

08.00 Long Term Loan: Tk.660,363,211

Long term loan Lanka Bangla Finance	141,584,334	136,316,916
Term Loan-UCBL	414,827,240	400,031,601
Term Loan-NRBC	273,439,187	263,332,836
	829,850,761	**799,681,352**
Less: Current Maturity of Long Term	(169,487,550)	(233,673,319)
	660,363,211	**566,008,033**

Bangladesh Building Systems PLC. Dhaka

09.00 Deferred tax liability : Tk.18,52,35,040

This is made up as follows

Particulars:		
Opening balance	16,22,22,585	22,56,82,861
Adjustment/(Reduction) during the preoid on fixed assets at cost	(14,90,846)	(7,77,412)
Deferred Tax on fair value reserve@ 20%)	2,45,03,301	(6,26,82,864)
Closing balance	18,52,35,040	16,22,22,585

Temporary timing difference:

As at September 30, 2025		Accounting base Carring Amount	Tax base	Temporary Difference
Property, Plant and equipment		57,43,17,652	15,47,55,697	(41,95,61,955)
Net Taxable temporary difference				(41,95,61,955)
Applicable rate				22.50%
Deffered Tax liability-30 September 2025				(9,44,01,440)
Deffered Tax liability-30 June 2025				(9,58,92,286)
Deffered Tax expenses/(income) for the period				**14,90,846**

Temporary timing difference:

As at June 30, 2025		Accounting base Carring Amount	Tax base	Temporary Difference
Property, Plant and equipment		58,49,11,728	15,87,23,792	(42,61,87,936)
Net Taxable temporary difference				(42,61,87,936)
Applicable rate				22.50%
Deffered Tax liability-30 June 2025				(9,58,92,286)
Deffered Tax liability-30 June 2024				(9,66,69,698)
Deffered Tax expenses/(income) for the year 2025				**7,77,412**

10.00 Short Term Loan: Tk. 34,86,70,832

This is made up as follows

Particulars:		
CC Hypo-UCBL	22,20,18,412	21,32,96,937
Over Draft (OD)-NRBC	12,66,52,420	12,15,27,990
Total	**34,86,70,832**	**33,48,24,927**

11.00 Unclaimed Dividend Account Tk.15,48,779

Unclaimed dividend balance 2023-2024	1,31,914	1,31,914
Unclaimed dividend balance 2021-2022	4,95,324	4,95,324
Unclaimed Dividend balance 2019-2020	9,21,541	9,21,541
Total	**15,48,779**	**15,48,779**

12.00 Provision for tax: Tk. 8,56,54,540

Opening balance	8,45,14,515	7,85,85,386
Provision for the period	11,40,025	59,29,129
	8,56,54,540	**8,45,14,515**
Adjustment	-	-
Total	**8,56,54,540**	**8,45,14,515**

	Amount in BDT	
	30-09-2025	30-09-2024
13.00 Finance Cost: Tk. 4,45,40,657		
Hypo Loan Interest	87,21,475	67,10,413
Term Loan Interest UCBL	1,48,55,639	1,88,27,016
OD Interest NRBC	51,24,430	43,64,192
Interest On Lanka Bangla Finance	52,67,419	35,00,000
Term Loan Interest NRBC	1,01,06,350	61,07,708
Bank Commission, Lease Interest & Charges	4,65,345	5,67,701
Total	**4,45,40,657**	**4,00,77,031**

Bangladesh Building Systems PLC. Dhaka

14.00 Income Tax Expenses: Tk.-3,50,821

Current tax expenses	11,40,025	6,64,584
Deferred tax Expenses/(Income)	(14,90,846)	(1,68,422)
Total	**(3,50,821)**	**4,96,162**

NB: Tax @ 1% on gross receipt or 22.5% on net profit before tax which is higher.

15.00 Earnings per Share(EPS)- Basic: Tk. (0.23)

The Computation of EPS is given below:

Earnings attributable to the Shareholders(Net Profit after Tax)	(3,76,24,661)	(4,35,47,323)
Total	**(3,76,24,661)**	**(4,35,47,323)**
Total number of Shares outstanding/weighted average for the period	16,29,29,733	16,29,29,733
Adjusted/ Basic Earnings per Share(per value Tk. 10)	**(0.23)**	**(0.27)**

16.00 Net Operating Cash Flows per Share (NOCFPS): Tk. (0.02)

The Computation of NOCFPS is given below:

Net Cash Generated from Operating Activities	(24,61,663)	3,94,20,228
Weighted avearge number of Shares Outstanding	16,29,29,733	16,29,29,733
	(0.02)	**0.24**

As per BSEC Notification (No: BSEC/CMRRCD/2009-193/188/Admin/69-dated: 07 September 2016), Operating Cashflow (NOCFPS) has stood Tk.(0.2) for the period ended on 30th September, 2025 as against Tk. 0 .24 for the period ended on 30th September, 2024 due to decreasing the collection and increasing the payment to the Creditors.

17.00 Net Asset Value (NAV) per Share Tk. 11.11

Total Asset	3,31,71,21,203	3,18,78,26,890
Less: Total outstside Liability	(1,50,69,13,261)	(1,43,80,07,491)
Net Asset	**1,81,02,07,942**	**1,74,98,19,399**
Number of Ordinary Shares Outstanding	**16,29,29,733**	**16,29,29,733**
Net Asset Value(NAV) per Share	**11.11**	**10.74**

As per BSEC Notification (No: BSEC/CMRRCD/2009-193/188/Admin/69-dated: 07 September 2016), Net Asset Value Per Share (NAV) has stood Tk. 11.11 as at 30th September, 2025 as against Tk. 10.74 as at 30th June, 2025 due to the increasing the fair value reserve on financial assets of the company.

18.00 Reconciliation of Net Profit with Cash Flows from Operating Activities:

This is made up as follows:

Particulars:		
Net Profit/(Loss) after Tax	**(3,76,24,661)**	**(4,35,47,323)**
Loss and Other Comprehensive		
Add/(Less) Adjustments:	**3,51,62,999**	**8,29,67,551**
Depreciation	1,05,94,076	1,15,62,275
Change In Inventories	(2,53,24,860)	2,94,42,583
Change in Advances, Deposits & Pre-payments	(20,58,635)	(46,25,706)
Change in Accounts Receivable	70,24,605	98,91,599
Change in Deferred Tax Liabilities	(14,90,846)	(1,68,422)
Change in Accounts and other payables	(4,97,694)	(20,54,442)
Change in Accruals and Provisions	23,75,696	(7,49,835)
Finance Income	-	(4,07,531)
Financial Expenses	4,45,40,657	4,00,77,031
Cash Flows from Operating Activities (As per Statement of Cash Flows)	**(24,61,662)**	**3,94,20,229**

Bangladesh Building Systems PLC. Dhaka

19.00 Related Party Transactions:

The Company has enetered into transactions with other entities that fall within the definition of related party as contained in BAS-24"Related Party disclosures." Total transaction of the significant related party as of 30, September, 2025 are as follows:

Key Management Personnel Payment during the period:

Name	Designation	Gross Remuneration/Board Attendance Fee	Tax Paid	Remuneration Gross Amount
Engr. Md. Abu Noman Hoelader	Chairperson			-
Engr. Hasan Morshed Chowdhury	Managing Director	21,12,000	2,52,000	18,60,000
Engr. Mohammad Badrul Hassan	Director			-
Engr. Mohammad Ruhul Majid	Director			-
Major Md. Sabir Ahmed (Retd.)	Independent Director			-
Md. Enayet Hossain	Independent Director			-
Total		**21,12,000**	**2,52,000**	**18,60,000**
In addition to remuneration, Directors avail company vehicles for transportation purpose.				

Chief Financial Officer

Company Secretary

Dated: Dhaka
Date: 12 November, 2025

Bangladesh Building Systems PLC. ★ Dhaka