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T. HUSSAIN & CO.
Chartered Accountants
An Independent Member firm of Clarkson Hyde Global Limited, UK

Auditor's Report and Financial Statements
Of
BANGLADESH BUILDING SYSTEMS PLC
For the year ended June 30, 2025

T. HUSSAIN & CO. Dhaka CHARTERED ACCOUNTANTS

HB Tower, 1st & 4th Floor, 23/G/1 Free School Street, Panthapath, Dhaka 1205, Bangladesh
Mobile: 01707043797, Email: mdkawsar1974@gmail.com

INDEPENDENT AUDITOR'S REPORT
of
BANGLADESH BUILDING SYSTEMS PLC.

Opinion

We have audited the financial statements of **BANGLADESH BUILDING SYSTEMS PLC**. which comprises of the Statement of Financial Position as at June 30, 2025, Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects (or give a true and fair view of) the financial position of the Company as at June 30, 2025 and (of) its financial performance for the year then ended in accordance with the International Financial Reporting Standards (IFRSs).

Basis for opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and Bangladesh Financial Reporting Council (FRC). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Without qualifying our opinion, we draw attention to the following:

We draw attention to the note number 3.15. Company recognized gratuity fund since long. According to Finance Act 2020, Gratuity Fund need to be approved by NBR but company yet not got gratuity fund approval from NBR and yet not actuary valuation has been done.

We draw attention to Note 3.15 of the financial statements, which describes that the Company has not implemented a provident fund scheme for its eligible employees as required under the provisions of the Bangladesh Labor Act, 2006 and relevant rules. Non-compliance with these statutory requirements may expose the Company to regulatory penalties and employee claims. Our opinion is not modified in respect of this matter.

Other Matters

The financial statements of the Company for the year ended 30 June 2024 were audited by another auditor A. Haque & Co. Chartered Accounatnts who expressed an unmodified opinion on those statements on 28 October 2024.

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Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

1. Revenue recognition and valuation of receivables:

Description of Key Audit Matters	Our Responses to the Key Audit Matters
The entity operates in the steel building construction and manufacturing industry in Bangladesh, where the nature of contracts, delivery of steel components, building-erection services, customer acceptance and movement of goods create significant judgement areas in revenue recognition, cut-off and completeness. The company's turnover for the year ended 30 June 2025 is BDT 593 million – substantially lower than the prior year's BDT 829 million, reflecting a material decline in sales volume or contract throughput. This significant decline in turnover heightens the risk that:	We have tested the design and operating effectiveness of key controls focusing on the following:
	• We obtained and read the company's accounting policy for turnover recognition (including contract terms, point of transfer of control, delivery, acceptance by customer) and assessed its consistency with applicable financial reporting framework i.e. IFRS 15 "Revenue from Contracts with Customers", and with prior year.
• management may recognise revenue prematurely, or inappropriately accelerate receipt of orders to meet targets;	• We updated our understanding of the contract and sales cycle in the steel building industry: sales orders, delivery of steel components, erection services, customer acceptance/inspection, invoicing, credit notes or rebates.
• some sales may not be billed or recorded (completeness risk) given pressure on margin or volume;	• Understanding of the key controls related to the contracts with customers, goods delivery and invoicing process, and sanctioning of discount and commissions.
• incorrect application of cut-off at year-end might result in misstatement of turnover;	• Assessment of the five step model for revenue recognition adopted by the Company in line with IFRS 15: Revenue, including cut-off point to satisfy performance obligation.
• variable considerations (discounts, rebates, contract modifications) or claims for additional work might not be properly estimated or disclosed.	
• variable considerations (discounts, rebates, contract modifications) or claims for additional work might not be properly estimated or disclosed.	• We assessed internal controls over the revenue cycle (order processing, delivery recording, invoicing, credit notes, contract amendments, rebates/discounts) and tested design and operating effectiveness of key controls.
	• Periodic balance confirmation from debtors;

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	• Monitoring process for overdue receivables; and
	• Company's policy of creating provision against overdue receivables and periodic write off in line with IFRS 9.
	Our substantive procedures in relation to the assessing valuation of receivables comprises the following:
	• Reconciliation of debtors ageing to general ledger;
	• Conducting cut-off testing at the year-end;
	• Reviewing subsequent receipt of receivables balance;
	• Comparing current year rebate accruals to the prior year and issuance of credit notes post year end; and
	• We analysed the significant decline in turnover compared to the prior year. We performed inquiries of management as to causes (e.g., order book changes, market conditions, supply chain constraints, customer cancellations, pricing pressure) and evaluated whether any such matters gave rise to additional risk of misstatement for example acceleration of revenue recognition in the current year because of lower volume.
	• We performed analytical procedures (e.g. turnover by product type, by customer, by region, gross margin trends) comparing current year with prior year and investigated significant variances
	• We evaluated whether disclosures in the financia statements regarding turnover, accounting policy, contract terms, significant judgments e.g., variable consideration, deferred income, customer acceptance are adequate

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	• Where we identified significant invoices or contract modifications near year-end, we obtained customer confirmations or correspondence and verified the substance of the transaction and whether revenue recognition is appropriate.
	Based on the audit procedures performed, we obtained appropriate and sufficient audit evidence to address the risks related to turnover recognition and completeness for the year ended 30 June 2025.
See note no. 3.14, 08 & 23 for details	

2. Valuation of Inventories:

Description of Key Audit Matters	Our Responses to the Key Audit Matters
The Company has significant volume of inventory as at 30 June 2025 reflects a total inventory of BDT 403 million. It is worth noting that the inventories are measured at the lower of cost and net realizable value, as per the relevant accounting standards.	We evaluated the design and implementation of key inventory controls operating across the Company. We also reviewed management's process of identifying slow-moving and obsolete inventories and determining net realizable value of the inventories. Apart from that, we conducted the following activities:
Given the nature of the inventory, which includes hot-rolled steel plates, cold-rolled coils / colour-coated sheets, galvanised sheets and zink Aluminum Alloy Coated Steel Coils, the measurement process requires specialized expertise. Therefore, management has engaged internal and external professionals to accurately measure the quantity of the inventory at year-end.	• We observed physical inventory counts and reviewed the reconciliation process of the count results to the inventory records maintained in the system.
	• Reviewing the survey reports of inventories prepared by the external experts, considering competence of the experts, adequacy of their work and the methods and judgment used by them;
Inventories are carried at the lower of cost and net realisable value (NRV). As a result, management has applied judgement in determining the appropriate values for inventories which may be slow-moving or obsolete and need to apply impairment provision creating valuation risk.	• Conducting survey of our own expert to evaluate the accuracy of the Company's external expert's survey result;
	• We reviewed the historical accuracy of inventory provisioning, and the level of inventory write-offs during the year;

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While excess holding of inventories could impact efficient use of working capital, similarly lower level of inventories can result in stock outs or irregular supply to the market.	• Evaluating the Company's accounting treatment of the changes in the prices of raw materials, including the appropriateness of the related disclosures in the financial statements.
Furthermore, the Company reported raw material consumption of BDT 347 million for the current year, which is 27% lower than prior year due to decrease in production and sales revenue during the year.	• We compared the net realizable value on test basis through a review of subsequent period sales and the cost price of a sample of inventories and comparison to the associated provision to assess whether inventory provisions are complete.
	We discussed with management about their sales forecasting procedures and ordering of stocks, and inquired about remedial action taken in case of access or shortage of inventories due to difference in forecast and actual results.
See note no. 3.08, & 08 for details	

3.Measurement of deferred tax liability:	
Description of Key Audit Matters	**Our Responses to the Key Audit Matters**
Company reported net deferred tax liability totaling BDT 162 million as at June 30, 2025.	We obtained an understanding, evaluated the design and tested the operational effectiveness of the company's key controls over the recognition and measurement of deferred tax assets and liabilities based on prevailing tax rates and the assumptions used in estimating the future taxable expenses of the company.
Significant judgement is required in relation to deferred tax liability as their liability is dependent on forecast of future profitability over a number of years.	We also assessed the completeness and accuracy of the data used for the estimations of future taxable expenses.
	We evaluated the reasonableness of key assumptions, timing of reversal of temporary differences and expiration of tax loss carry forwards, recognition and measurement of deferred tax liability.
	We involved tax specialists to assess key assumptions, controls, recognition and measurement of deferred tax assets.

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	We assessed the adequacy of the company's disclosures setting out the basis of deferred tax liability balances and the level of estimation involved. We also assisted in evaluating the tax implications, the reasonableness of estimates and calculations determined by management.
	Finally assessed the appropriateness and presentation of disclosures against IAS 12 Income Tax.
See note no. 16, & 30.01 for details	

4. Valuation of property, plant and equipment (PP&E) including impairment assessment of other items of PP&E

The Key Audit Matter	How the matter was addressed in our audit
PPE is a significant asset category for the Company, and its carrying amount as at the year-end is BDT 834 million. The Company's PPE comprises various types of assets, including land, buildings, furniture, vehicle, machinery, and equipment. The Company's financial statements recognize PPE at cost, and subsequent to initial recognition, PPE is carried at cost less accumulated depreciation and impairment losses.	Our audit procedures for recognition and valuation of proper plant and equipment (PPE) included:
	• obtaining an understanding of the Company's policies and procedures for the recognition and valuation of PPE including the initial recognition of assets, useful lives and residual values of assets, and the assessment of impairment losses;
The valuation of PPE requires significant management judgment and estimation, including determining the useful lives of assets, assessing the residual values, and estimating the cost of dismantling/assets retirement obligation. Additionally, there is an inherent risk of misstatement in the valuation of PPE due to the complexity and diversity of the asset category.	• evaluating the design and operating effectiveness of the Company's internal controls over PPE recognition an valuation;
	• reviewing and testing the Company's PPE balance to ensure its accuracy and completeness;
	• testing the accuracy and completeness of PPE additions, disposals, and impairment charges to ensure that all transactions are properly recorded in the accounting system;

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	• reviewing the Company's maintenance records to ensure that the repairs and maintenance expenses are correctly classified as operating expenses and that any significant repairs are capitalized as part of the PPE;
	• conducting physical verification of fixed assets to verify the existence in line with the fixed asset register and relevant documents;
See note no. 3.02, 04 & Annexure A for details	

5. Going Concern Assessment

The Key Audit Matter	How the matter was addressed in our audit
In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosures made in Note 2.04 to the financial statements concerning the Company's ability to continue as a going concern.	We reviewed the cash flows statements as well as the management assessment about positive operating cash flow as well as negative overall net cash flows and liquidity position which has been led to take decisions about the entity's ability to run business on a going concern basis and we found overall negative cash flows have been the result of sudden decrease of sales. On the other hand negative cash flows have been replenished from the company's opening cash, bank balances and intercompany transfers.
According to cash flow analysis, company shows negative cash flows and sudden decrease substantial amount of sales during the year under audit.	We reviewed the debt services to find out whether company facing any trouble to repay debt and found no defaulter exist.
The financial statements do not include the adjustments that would result if the company were unable to continue as a going concern.	We reviewed the reasons for sudden decrease of sales and found due to current economic situations, cost of construction materials increased and customer purchase power has been temporarily decreased which would not be affected company's going concern ability for forthcoming years and no need to account for any adjustments.
See note no. 2.04 for details	

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Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to the board of directors of the Company.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with International Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISA, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, international omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the Management' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

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Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Securities and Exchange Rules 2020 and Financial Reporting Act 2015, we also report the following

- we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of these books;
- the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns; and
- The expenditures incurred ware for the purpose of the Company' Business.

The engagement partner on the audit resulting in this independent auditor's report is Mohammad Abu Kawsar, FCA

Mohammad Abu Kawsar FCA,
ICAB Enrolment No. 1497
Partner
T. Hussain & Co.
Chartered Accountants
DVC 2510271497AS689022

Date: Dhaka
27-Oct-2025

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BANGLADESH BUILDING SYSTEMS PLC

Statement of Financial Position

As at 30 June 2025

Particulars	Note	Amount in Taka	
		30 June, 2025	30 June, 2024
ASSETS			
Non Current Assets:		**1,325,371,211**	**1,687,382,805**
Property, Plant & Equipment	4.00	834,384,401	882,880,073
Intangible Assets	5.00	953,322	1,054,923
Financial Assets at Fair Value	6.00	413,137,060	726,551,381
Capital work-in -Progress	7.00	76,896,428	76,896,428
Current Assets:		**1,862,455,679**	**1,942,598,811**
Inventories	8.00	402,939,651	496,371,300
Advance, Deposits & Prepayments	9.00	626,722,281	637,043,841
Trade and Other Receivables	10.00	819,913,475	795,360,403
Cash and Cash Equivalents	11.00	12,880,272	13,823,267
Total Assets:		**3,187,826,890**	**3,629,981,616**
EQUITY & LIABILITIES			
Shareholders Equity:		**1,749,819,397**	**2,105,245,184**
Share Capital	12.00	1,629,297,330	1,629,297,330
Fair Value Reserve	13.00	336,633,655	587,365,112
Retained Earnings	14.00	(216,111,588)	(111,417,258)
Non Current Liabilities:		**728,230,618**	**814,552,675**
Long Term Borrowings	15.00	566,008,033	588,869,814
Deferred Tax Liability	16.00	162,222,585	225,682,861
Current Liabilities:		**709,776,874**	**710,183,758**
Short Term Bank Borrowings	17.00	334,824,927	287,422,086
Long Term Borrowings-Current Portion	18.00	233,673,319	280,279,860
Trade and Other Payables	19.00	28,354,073	31,437,792
Liabilities for Expenses	20.00	26,861,260	30,628,777
Provision for Income Tax	21.00	84,514,516	78,585,387
Unclaimed Dividend	22.00	1,548,779	1,829,856
Total Liabilities		**1,438,007,492**	**1,524,736,433**
Total Equity & Liabilities:		**3,187,826,890**	**3,629,981,616**
Net Asset Value Per Share (NAVPS)	33.00	**10.74**	**12.92**

The accounting policies, other notes from 1 to 57 and Annexure-A form an integral part of the financial statements.

Company Secretary **Chief Financial Officer** **Director** **Managing Director**

Signed in terms of our report of even date.

Mohammad Abu Kawsar FCA,
ICAB Enrolment No. 1497
Partner
T. Hussain & Co.
Chartered Accountants
DVC 2510271497AS689022

Date: Dhaka
27-Oct-2025

T. Hussain & Co.
Chartered Accountants

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BANGLADESH BUILDING SYSTEMS PLC.

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2025

Particulars	Note	Amount in Taka	
		30 June, 2025	30 June, 2024
Revenue, net	23.00	592,912,876	828,828,755
Cost of Goods Sold	24.00	(470,342,957)	(681,074,539)
Gross profit		**122,569,919**	**147,754,216**
Administrative Expenses Overhead	25.00	(51,490,845)	(67,169,034)
Selling & Distribution Overhead	26.00	(11,342,975)	(16,436,809)
Operating profit		**59,736,099**	**64,148,373**
Other Income	27.00	8,780,083	43,170,339
Finance Cost	28.00	(159,912,307)	(136,568,423)
Non Operating Income			
Non Operating Income	29.00	-	60,541,175
Profit before WPPF & income tax		**(91,396,125)**	**31,291,464**
Contribution to WPPF		-	(1,490,070)
Profit before income tax		**(91,396,125)**	**29,801,395**
Less : Income Tax Expenses	30.00	**5,151,717**	**17,822,275**
Current Tax Expenses		5,929,129	18,853,759
Deferred Tax Income/(Expenses)		(777,412)	(1,031,484)
Profit after tax		**(96,547,842)**	**11,979,120**
Other Comprehensive Income:			
Fair Value Reserve on Financial Asset (Net of Tax)		(250,731,457)	(556,167,959)
Total other comprehensive income		**(250,731,457)**	**(556,167,959)**
Total comprehensive income		**(347,279,300)**	**(544,188,839)**
Earnings per share (Basic)	31.00	**(0.59)**	**0.07**

The accounting policies, other notes from 1 to 57 and Annexure-A form an integral part of the financial statements.

Company Secretary **Chief Financial Officer** **Director** **Managing Director**

Signed in terms of our report of even date.

Mohammad Abu Kawsar FCA,
ICAB Enrolment No. 1497
Partner
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T. HUSSAIN & CO. Dhaka CHARTERED ACCOUNTANTS

Date: Dhaka
27-Oct-2025

BANGLADESH BUILDING SYSTEMS PLC.
Statement of Changes in Equity
For the year ended 30 June 2025

Particulars	Share Capital Capital	Fair Value Reserve	Retained Earnings	Total Taka
Balance as on 1st July 2024	**1,629,297,330**	**587,365,112**	**(111,417,258)**	**2,105,245,184**
Net Profit after tax	-	-	(96,547,842)	(96,547,842)
Fair value reserve on Finanacial Asset (Net of Tax)	-	(250,731,457)	-	(250,731,457)
Cash Dividend Paid	-	-	(8,146,487)	(8,146,487)
Balance as on 30 June 2025	**1,629,297,330**	**336,633,655**	**(216,111,588)**	**1,749,819,397**

Statement of Changes in Equity
For the year ended 30 June 2024

Particulars	Share Capital	Fair Value Reserve	Retained Earnings	Total Taka
Balance as on 1st July 2023	**1,629,297,330**	**1,215,389,071**	**(123,396,378)**	**2,721,290,023**
Net Profit after tax	-	-	11,979,120	11,979,120
Fair value reserve adjustment	-	(71,856,000)	-	(71,856,000)
Fair value reserve on Finanacial Asset (Net of Tax)	-	(556,167,959)	-	(556,167,959)
Balance as on 30 June 2024	**1,629,297,330**	**587,365,112**	**(111,417,258)**	**2,105,245,184**

The accounting policies, other notes from 1 to 57 and Annexure-A form an integral part of the financial statements.

Company Secretary **Chief Financial Of** **Director** **Managing Director**

Signed in terms of our report of even date.

Mohammad Abu Kawsar FCA,
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Partner
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27-Oct-2025

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BANGLADESH BUILDING SYSTEMS PLC.

Statement of Cash Flows

For the year ended 30 June 2025

Particulars	Note	Amount in Taka	
		30 June, 2025	30 June, 2024
A.Cash Flows from Operating Activities :			
Receipts from customers	32.01	568,359,804	839,276,418
Receipts from Scrap Sale		5,048,618	36,499,879
		573,408,422	**875,776,297**
Payment to suppliers, employee and others	32.02	(356,677,079)	(607,128,696)
Cash generation from operations		**216,731,343**	**268,647,601**
Income tax paid	32.03	(33,248,452)	(18,943,244)
Net Cash provided/(used) by Operating Activities		**183,482,891**	**249,704,357**
B.Cash flows from Investment Activities :			
Acquisition of Fixed Assets		(177,000)	(440,000)
Share Sales		-	60,541,175
Dividend Income		2,849,221	6,058,442
Disposal of Fixed Assets		2,425,001	-
Net cash used by Investing activities		**5,097,222**	**66,159,617**
C.Cash flows from Financing Activities :			
Long Term Borrowings (Net)		(69,468,322)	(33,747,664)
Short Term Borrowings		47,402,841	(157,186,967)
Finance Income		889,566	745,067
Gain or (Loss) from Foreign Currency Transaction		(7,322)	(133,049)
Finance Cost (Interest Paid during the year)		(159,912,307)	(136,568,423)
Dividend Paid		(8,427,564)	(17,993)
Net Cash provided/(used) by Financing Activities		**(189,523,107)**	**(326,909,029)**
Increase/(Decrease) in Cash Flows (A+B+C)		**(942,994)**	**(11,045,055)**
Opening Cash & Bank Balances		13,823,267	24,868,322
Cash and Cash Equivalents		**12,880,272**	**13,823,267**
Net Operating Cash Flows Per Share (TK)	34.00	**1.13**	**1.53**

The accounting policies, other notes from 1 to 57 and Annexure-A form an integral part of the financial statements.

Company Secretary **Chief Financial Officer** **Director** **Managing Director**

Signed in terms of our report of even date.

T. HUSSAIN & CO. Dhaka CHARTERED ACCOUNTANTS

Mohammad Abu Kawsar FCA,
ICAB Enrolment No. 1497
Partner
T. Hussain & Co.
Chartered Accountants
DVC 2510271497AS689022

Date: Dhaka
27-Oct-2025

BANGLADESH BUILDING SYSTEMS PLC.

Notes to the Financial Statements

For the year ended June 30, 2025

1.00 The background and activities of the Company :

1.01 Legal form of the Company :

BANGLADESH BUILDING SYSTEMS PLC Company was incorporated on dated July 19, 2003 vide registration no- C-49909 as a 'Private' Company limited by shares and registered with the Registrar of Joint Stock Companies & Firms of Bangladesh under the Companies Act, 1994. It has started its commercial production in the year 2005. On October 30, 2010 the Company registered itself as a Public Limited Company under the Companies Act, 1994.

The Company is listed with both Dhaka Stock Exchange PLC (DSE) and Chittagong Stock Exchange PLC (CSE) on October 03, 2013 and September 30, 2013 respectively and trading of the share of the Company has been started from October 08, 2013

1.02 Address of the Registered & Corporate Office :

The registered office of the Company is located at Factory Premises, Jaina Bazar, Dhaka Mymensingh Highway, Telehate, Sreepur, Gazipur, Corporate Office: 01, Mohakhali, Advance Noorani Tower Level-08, Dhaka-1212 and its factory is situated at Jaina Bazar, Dhaka Mymensingh Highway, Telehate, Sreepur, Gazipur.

1.02.1 Other Corporate Information :

(i) Trade License: TRAD/DNCC/026726/2022 date:07/07/2025
(ii) e-TIN No.: 732812709180, date: March 30, 2014
(iii) BIN No.: 000382087-0103, date: 01/07/2019

1.03 Nature of Business Activities :

The principal activities of the Company throughout the year continued to manufacturing and marketing of Pre-Engineered Steel Building (PEB) in Bangladesh to meet-up the growing demand especially in the industrial sector.Bangladesh Building System PLC. (BBSL) always eager for managing and seeking expertise and obtaining state-of-art technology to provide engineering solutions with world class quality and best customer services. It holds world-class quality certification like "ISO 9001:2015", Environment Management Systems "ISO 14001:2015" and Occupational Health and Safety Management Systems "ISO 45001:2018" from international organizations. Usually, BBSL deals with pre-engineered steel buildings like Factories, Warehouses, Hall rooms, Workshops, Aircraft hangers, Office buildings, Commercial showrooms, Distribution centers, Supermarkets, Restaurants and Residential buildings as well.

1.04 Investment :

BBSL holds 13.46% shares of BBS Cables PLC, which was incorporated April 12, 2009; vide Reg. No.-C-76109/09 under the Companies Act, 1994 as a Public Limited Company. The investment is recognized as per IFRS–09.

2.00 Summary of Significant Accounting Principle and Valuation Policies :

2.01 Basis of Preparation and Presentation of Financial Statements :

The financial statements have been prepared and the disclosures of information were made in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), The Companies Act 1994, the Bangladesh Securities and Exchange Rules 2020, guidelines issued by FRC & all other applicable rules & regulations of the country. The Statement of Financial Position and Statement of Comprehensive Income have been prepared according to IAS-1 "Presentation of Financial Statements" under generally accepted accounting principles which are stated as under:

T. HUSSAIN & CO. Dhaka CHARTERED ACCOUNTANTS

2.01.1 Statement of Compliance with Applicable Laws and Standards :

The Company is also required to comply with the following major legal provisions in addition to Companies Act, 1994 and other applicable laws and regulations :

- The Income Tax Act, 2023;
- The Income Tax Rules, 2023;
- The Finance Ordinance, 2025;
- Financial Reporting Act, 2015
- The Bangladesh Securities and Exchange Rules 2020
- The Value Added Tax and Supplementary Duty Act, 2012;
- The Value Added Tax Rules, 2016;
- The Customs Act, 2023
- Bangladesh Labour Act, 2006 (as amended to 2023)
- International Accounting Standards (IAS)
- International Financial Reporting Standard (IFRS)
- International Valuation Standards (IVS)
- The Listing Regulations of Dhaka Stock Exchange Ltd. & Chittagong Stock Exchange Ltd.

2.02 Measurement bases :

Measurement is the process of determining the monetary amounts at which the elements of the financial statements are to be recognized and carried in the statement of financial position and profit or loss and other comprehensive income. The measurement basis adopted by BBSL is historical cost for land, building and plant and machinery, inventories are at the lower of cost and net realizable value. Liabilities are recorded at the amount of proceeds received in exchange for the obligation, or in some circumstances (for example, Income Taxes), at the amounts of cash or cash equivalents expected to be paid to satisfy the liability in the normal course of business.

2.03 Risk and uncertainty for use of estimates and judgments :

The preparation of financial statements in conformity with International Accounting Standards and International Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses and for contingent assets and liabilities that require disclosure, during and at the date of the financial statements.

Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period/year in which the estimate is revised and in any future period/years affected as required by IAS 8: "Accounting Policies, Changes in Accounting Estimates and Errors".

2.04 Going Concern :

The financial statements of the Company are prepared on a going concern basis. As per management assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon Company's ability to continue as a going concern.

2.05 Accrual basis :

The company has prepared the financial statements, except cash flow information, using the accrual basis of accounting in accordance with IAS-1 Para-27.



2.06 Components of the Financial Statements :

According to the International Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components":

i Statement of Financial Position as at 30 June, 2025
ii Statement of Profit or Loss and Other Comprehensive Income for the year ended 30 June, 2025;
iii Statement of Changes in Equity for the year ended 30 June, 2025;
iv Statement of Cash Flows for the year ended 30 June, 2025 &
v Notes to the Financial Statements.

2.07 Reporting Period :

The financial period of the Company covers from 01 July to 30 June. The Company follows its reporting period from 01 July to 30 June in order to comply with the provision of section 9 of the Finance Act, 2015 and interpretations and implementation of Bangladesh Securities and Exchange Commission Directive No. SEC/SRMIC/2011/1240/445 dated April 27, 2016 concerning uniform income year. However, the company was followed its reporting period from 01 January to 31 December up to 30 June 2016. The financial statements cover twelve months from 01 July, 2024 to 30 June, 2025.

2.08 Authorization for Issue :

The financial statements of BBSL for the year ended June 30, 2025 were authorized for issue in accordance with a resolution of the Board of Directors on October 27, 2025.

2.09 Application of Standards :

Accounting standards set out below have been applied consistently to all periods presented in these financial statements. The company's compliance with accounting standards is stated below:

Accounting Standards	Particulars	Compliance Status
IAS-1	Presentation of Financial Statements	Complied
IAS-2	Inventories	Complied
IAS-7	Statement of Cash Flows	Complied
IAS-8	Accounting Policies, Changes in Accounting Estimates & Errors	Complied
IAS-10	Events After the Reporting Period	Complied
IAS-12	Income Taxes	Complied
IAS-16	Property, Plant & Equipment's	Complied
IAS-19	Employee Benefits	Complied
IAS-20	Accounting for Government Grants and Disclosure of Government Assistance	Not Applicable
IAS-21	The Effects of Changes in Foreign Exchange Rates	Complied
IAS-23	Borrowing Costs	Complied
IAS-24	Related Party Disclosures	Complied
IAS-26	Accounting & Reporting by Retirement Benefit Plans	Complied
IAS-27	Consolidated & Separate Financial Statements	Not Applicable
IAS-28	Investments in Associates	Complied
IAS-29	Financial Reporting in Hyperinflationary Economies	Not Applicable
IAS-31	Interest in Joint Ventures	Not Applicable
IAS-32	Financial Instruments: Presentation	Complied
IAS-33	Earning Per Share	Complied

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Accounting Standards	Particulars	Compliance Status
IAS-34	Interim Financial Reporting	Complied
IAS-36	Impairment of Assets	Complied
IAS-37	Provisions, Contingent Liabilities & Contingent Assets	Complied
IAS-38	Intangible Assets	Complied
IAS-40	Investment Property	Complied
IAS-41	Agriculture	Not Applicable
IFRS-1	First Time Adoption of International Financial Reporting Standards	Complied
IFRS-2	Share Based Payment	Not Applicable
IFRS-3	Business Combinations	Not Applicable
IFRS-4	Insurance Contracts	Not Applicable
IFRS-5	Non-Current Assets Held for Sale and Discontinued Operations	Not Applicable
IFRS-6	Exploration for and Evaluation of Mineral Resources	Not Applicable
IFRS-7	Financial Instruments: Disclosure	Complied
IFRS-8	Operating Segments	Complied
IFRS-9	Financial Instruments	Complied
IFRS-10	Consolidated Financial Statements	Not Applicable
IFRS-11	Joint Arrangements	Not Applicable
IFRS-12	Disclosure of Interest in Other Entities	Not Applicable
IFRS-13	Fair Value Measurements	Complied
IFRS-14	Regulatory Deferral Accounts	Not Applicable
IFRS-15	Revenue from Contracts with Customers	Complied
IFRS-16	Leases	Complied

2.10 Functional and Presentation Currency :

Functional and presentation currency items included in these financial statements are measured using the currency of the primary economic environment in which the company operates ('the functional currency'). These financial statements are presented in Bangladesh Taka ("BDT") which is also the functional currency of the company. The amounts in these financial statements have been rounded off to the nearest BDT except otherwise indicated.

2.11 Foreign Currency Translation:

Foreign currencies have been translated into Taka currency at the ruling rate on the transaction dates. Monetary assets and liabilities are reconverted at the rates prevailing at the reporting period. Non-monetary assets and liabilities are reported using the exchange rate at date of transaction. Differences arising on conversion are changed to the statement of comprehensive income.

2.12 Compliance with the Requirements of Notification of the Securities and Exchange Commission dated: 04.06.2008 under Ref. # SEC/CMMRPC/2008-81/53/Adm/03/28

Notes to the financial statements marked from 3.00 to 3.27 setting out the policies are unambiguous with respect to the reporting framework on which the accounting policies are based. The accounting policies on all material areas have been stated clearly in the notes marked from 3.00 to 3.27

T. HUSSAIN & CO. Dhaka CHARTERED ACCOUNTANTS

3.00 Significant Accounting Policies :

3.01 Classification of Current versus Non-current :

Current versus Non-Current Classification

The company presents assets and liabilities in statement of financial position based on current/non-current classification.

An asset is current when it is :

- expected to be realized or intended to be sold or consumed in normal operating cycle,

or - expected to be realized within twelve months after the reporting period,
or - held primarily for the purpose of trading,
or - cash or cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.
All other assets are classified as non-current.

A liability is current when it is :

- expected to be settled within twelve months after the reporting period,

or - held primarily for the purpose of trading,
or - there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period The company classifies
All other liabilities as non-current.
Deferred tax assets and liabilities are always classified as non-current assets and liabilities

3.02 Property, Plant & Equipment :

a) Recognition and Measurement :

All property, plant and equipment are initially accounted for at cost and depreciated over their expected useful life in accordance with IAS-16. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes. In respect of major projects involving construction, related pre-operational expenses form part of the value of asset capitalized.

b) Capitalization of Borrowing Cost :

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with IAS-23: Borrowing Cost, allowed alternative treatment.

c) Subsequent Costs :

The cost of replacing part of item of property, plant, and equipment is recognized in the carrying amounts if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day-to- day servicing of property, plant equipment recognized in the statement in the comprehensive income as incurred.



d) Depreciation :

No depreciation is charged on land, land development and Capital Work-in-Progress. Consistently, depreciation is provided on diminishing balance method based on written down value at which the asset is carried in the books of account. Depreciation continues to be provided until such time as the written down value is reduced to Taka one.

Each item of PPE is depreciated when it is available for use i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation of an asset ceases at the earlier of the date that the asset is classified as held for sale (or included in a disposal group that is classified as held for sale) in accordance with IFRS 5 and the date that the asset is derecognized. The depreciation/amortization rate(s) are as follows:

Fixed Assets	**Dep. Rates**
Land and Land Development	0%
Factory Building & Other Construction	5%
Plant & Machinery	10%
Electrical Installation	15%
Furniture & Fixtures	10%
Office Equipment & Computer	15%
Motor Vehicles	5%
Office Decoration	10%

N.B.-Land and Land Development is not depreciated.

e) Retirements and Disposals :

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain and loss from disposal of asset under other income in the Statement of Profit or Loss and Other Comprehensive Income.

3.03 Software :

Software is generally charged off as revenue expenditure. Customized software that is integral to the functionality of the related equipment is capitalized as part of that equipment.

Acquired computer software's capitalized on the basis of the costs incurred to acquire and bring to use the specific software. These costs are amortized over their estimated useful lives.

3.04 Intangible assets :

a) Recognition and Measurement :

Intangible assets have finite useful lives and are stated at cost less accumulated amortization and any impairment losses. Intangible assets are recognized in accordance with IAS 38-Intangible assets. Intangible assets include

b) Subsequent costs :

Subsequent costs are capitalized only when they increase the future economic benefits embodied in the specific asset to which they relate. All other costs are recognized in profit or loss as incurred.

c) Amortization :

Amortization is recognized in profit or loss on straight line basis over the estimated useful lives of intangible assets from the date they are available for use. Intangible asset (Computer Software) is amortized at the rate of 5% to 33%.

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d) Derecognition :

An intangible asset is derecognized on disposal or when no future economic benefits are expected from use or disposal. Gains or losses arising from derecognition of intangible assets, measured as the difference between the net disposal proceeds and the carrying amount of the assets, are recognized in profit or loss.

3.05 Impairment of Assets :

All assets have been reviewed according to IAS-36 and it was confirmed that no such assets have been impaired during the year and for this reason no provision has been made for impairment of assets.

3.06 Capital Work-in-Progress :

Property, plant and equipment under construction or not available for use are accounted for as capital works in progress and are measured at cost until completion of construction or installation or available for use. In conformity with IAS 16: property, plant & equipment; no depreciation is charged on Capital work in progress as it is not available for use.

3.07 Financial Instruments :

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity

3.07.01 Financial Assets :

The Company initially recognizes receivables and deposits on the date that they are originated. All other financial assets are recognized initially on the date at which the Company becomes a party to the contractual provisions of the transaction.

The Company derecognizes a financial asset when the contractual rights or probabilities of receiving the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred.

Financial assets include cash and cash equivalents, accounts receivable, and long term receivables and deposits.

3.07.02 Financial Liabilities :

The Company initially recognizes debt securities issued and subordinated liabilities on the date that they are originated. All other financial liabilities are recognized initially on the transaction date at which the company becomes a party to the contractual provisions of the liability.

The Company derecognizes a financial liability when its contractual obligations are discharged, cancelled or expired.

Financial liabilities include loans and borrowings, accounts payable and other payables.

3.08 Inventories :

Inventories are measured at the lower of cost and net realizable value. The cost of inventories is based on weighted average cost method and includes expenditure incurred in acquiring the inventories, production or conversion costs, and other costs incurred in bringing them to their existing location and condition. In the case of manufactured inventories and work in progress, cost includes an appropriate share of production overheads based on normal operating capacity. Stores and spares and material in transit are measured at cost.

Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and selling expenses. Inventories consist of raw materials, finished goods, and stores and spares.

Category of Inventory		Basis of Valuation
Raw Materials	:	At weighted average cost
Work in Process	:	At weighted average cost
Finished Goods	:	Net Realizable Value

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3.09 Cash & Cash Equivalents :

Cash & cash equivalents include cash in hand, cash at banks, term deposits which are available for use by the Company without any restrictions. There is an insignificant risk of change in value of the same.

3.10 Accounts Receivable :

Accounts receivables are created at original invoice amount less any provision for doubtful debts. Provision are made where there is evidence of a risk of non-payment, taking into account ageing, provision experience and general economic conditions. When an accounts receivable is determined to be uncollectible it is written off, firstly against any provision available and then to the statement of comprehensive income.

3.11 Creditors & Other Payables :

Liabilities are recorded at the amount payable for settlement in respect of goods and services received by the Company.

3.12 Provisions & Contingencies :

Provisions were made considering risk and un-certainties at best estimate of the probable expenditure that would require to meet the current obligation at the date of statement of financial position. Contingent liabilities and assets are current or possible obligations on liabilities or assets, arising from past events and existence of which depends upon the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the company.

3.13 Leases :

IFRS-16: "Leases" has come into force on 01 January 2019 as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). The Company was used it's associated company's floor space for corporate office entering an agreement up to June 30, 2023. Subsequently company cancelled its lease agreement for shifting corporate office to its own building. Company does not includes any Machinery, Copy Right, Software, Vehicles etc. The contracts was four-years cancellable (both parties three months notice period). The contracts does not offer any buying option, commitment to buy or any assurance of post use minimum market price for the used floors. Considering exemptions allowed in IFRS-16 (does not transfers substantially all the risk and rewards incidental to ownership, the rental agreements was not considered as finance lease).

Lease Liability :

As the company recognized right-of-use of assets, at the commence date of the lease, the company recognized lease liabilities measured at the present value of lease payments to be made over the lease term using the incremental borrowing rate. Lease liabilities was measured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payment. During the current year company derecognize lease liability for cancellation of lease agreement with associate.

3.14 Revenue & Other Income:

Revenue from Contracts with Customers :

Revenue is recognized when invoice for products and service are made and the significant risk and reward of ownership are transferred to the dealers, recovery of the consideration is probable, associated costs and possible return of goods can be estimated reliably, there is no continuing management involvement with the goods, and the amount of revenue can be measured reliably. The five steps model as suggested by IFRS-15 has been complied in case of revenue recognition.

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The five steps model consists of :

1. Identification of contract(s) with a customer
2. Identification of performance obligation
3. Determination of transaction price
4. Allocation of transaction price to separate performance obligations
5. Recognition of revenue when entity satisfies performance obligations

(a) Sales of Goods :

In compliance with the requirements of IFRS-15 revenue is recognized for local sales of steel building and conductors is recognized when products are despatched to customer that is when the significant risk and rewards of ownership have been transferred to the buyers, recovery of consideration is probable, the associated cost and possible return of
goods can be estimated reliably.

(b) Interest Income :

Interest income comprises interest on financial deposits with banks. The amount of interest income is recognized on an accrual basis using the effective interest rate method.

(c) Dividend Income :

Dividend income is recognized when the company's right to receive payment is established.

(d) Proceeds from Scrap Sale :

Proceeds from sale of Scrape are recognised when the proceeds have been received.

3.15 Employees' Benefit :

Employees of the Company are entitled to get the following benefits from the Company :

a) Short-term Benefits :

Short-term benefits consist of wages, salaries, allowances and bonuses. These obligations are recognized and expenses in the respective periods when the related services are obtained. Any amount not paid are recognized as a liability (undiscounted) at the end of the year.

b)Provident Fund :

Company has not implemented a provident fund scheme for its eligible employees as required under the provisions of section 237 to 327 of the Bangladesh Labour Act, 2006.

c)Gratuity :

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The employee gratuity plan is considered as defined benefit plan as it meets the recognition criteria. The company's obligation is to provide the agreed benefits to current and former employees. This fund yet to be recognized by the company and need to be get approval from National Board of Revenue (NBR).

c) Workers' Profit Participation Fund :

This represents 5% of the net profit after charging such contribution but before tax contribution by the Company as per provisions of Bangladesh Labour Law 2006 (Amendments 2018) and is payable to the workers as define in the said Law. During the current year, company unable to provision WPPF for incurring net loss.

3.16 Borrowing Costs :

In compliance with the requirements of IAS-23 "Borrowing Costs", borrowing costs of operational period on short-term loan facilities from commercial banks was charged off as revenue expenditure as they incurred.

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3.17 Net Profit before Tax :

Net Profit before Tax for the year was not materially affected by:

- transaction of a nature not usually undertaken by the Company;
- circumstances of an exceptional or non-recurring nature;
- charges or credits relating to prior years; and
- changes in accounting policies.

3.18 Taxation :

Provision is made at the ruling rate, considering tax, applied on 'estimated' taxable profit as a "Public Limited Company Listed with Stock Exchanges".

a) Current Tax :

Provision for income tax has been made as per requirements of the Income Tax Act, 2023 and Income Tax Rules 2023. Income tax expense is recognized in the income statement except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

Current tax expense has been recognized on the basis of the Finance Ordinence, 2025 and Income Tax Act, 2023 and Income Tax Rules 2023 and the tax rate of the company is @ 22.5% or subject to minimum tax on the gross receipts or Tax deducted at source whichever is higher is treated as taxable income.

b) Deferred Tax :

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and are accounted for using the Statement of Financial Position as liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. BBSPLC recognized deferred tax liabilities for all taxable temporary differences.

3.19 Earnings per Share :

The Company calculates Earnings per Share (EPS) in accordance with IAS-33: "Earning per Share", which has been shown on the face of Statement of Profit or Loss and Other Comprehensive Income, and the computation of EPS is stated in the note.

(a) Basic Earnings :

This represents earnings for the year attributable to the ordinary shareholders. As there was no preference dividend, minority interest or extra ordinary items, the net profit after tax for the period has been considered as fully attributable to ordinary shareholders.

(b) Weighted Average Number of Ordinary Shares Outstanding during the period :

Computation of weighted average number of ordinary shares is not required, as number of shares outstanding has been not changed during the reporting year.

(c) Basic Earnings per Share :

This has been calculated by dividing the basic earnings by weighted average number of ordinary shares outstanding during the year.

(d) Diluted Earnings per Share :

No diluted EPS is required to be calculated for the year, as there was no scope for dilution during the year under review.

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3.20 Foreign Currency Transactions :

Foreign currencies are translated into taka at the exchange rates ruling on the date of transactions in accordance with IAS-21 "The Effects of Changes in Foreign Exchange Rates". Bank deposit in foreign currency has been translated into taka at the year end at the rate of exchange ruling on that date and gain/ (loss) if any have been accounted for as other income/(loss) in the Income Statement.

3.21 Statements of Cash Flows :

Statement of Cash Flows is prepared principally in accordance with IAS-7: Cash Flow Statements and the cash flows from operating activities have been presented under direct method.

3.22 Related Parties Disclosure :

As per IAS-24 'Related Party Disclosures', parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties. Related party transactions have been disclosed under Note-42 of the notes to the financial statements.

3.23 Segment Reporting :

No segmental reporting is applicable for the company as required by IFRS-8: "Operating Segment" as the company operates in a single industry segment and within a single geographical territory.

3.24 Offsetting :

No assets and liabilities or income and expenses were offset that may contradict requirements of any IFRSs/IASs.

3.25 Concentration of Counterparty Risk :

As of June 30, 2025, the company does not have any significant concentration of business transacted with a particular customer, supplier or lender that could, if suddenly eliminated, have severely impacted the company's operations. The company also does not have any concentration of available source of labour, service or licenses or other rights that could, if suddenly eliminated, have severe impact on the operations of the company.

3.26 Comparative Information :

Comparative information has been disclosed in respect of the year ended June 2025 for all numerical information in the financial statements where it is relevant for understanding of the current year's financial statements. Figures for the year ended June 2024 have been re-arranged wherever considered necessary to ensure better comparability with the current year.

3.27 General :

Previous year's figures have been regrouped/reclassified wherever considered necessary to conform to current year's presentation. Figures have been rounded off to the nearest Taka, as the currency represented in this Financial Statements.

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		Amount in Taka	
		30 June, 2025	30 June, 2024
4.00	**Property, Plant & Equipment :**		
	A. Cost:		
	Opening Balance	1,706,414,402	1,705,974,402
	Less: Transfer/Disposal during the year	(7,280,273)	-
	Add: Addition during the year	177,000	440,000
	Closing Balance	**1,699,311,129**	**1,706,414,402**
	B. Accumulated Depreciation :		
	Opening Balance	823,534,329	774,937,026
	Less: Transfer/Disposal during the year	(3,346,304)	-
	Add: Charged during the year	44,738,703	48,597,303
	Closing Balance	**864,926,728**	**823,534,329**
	Written down value on cost (A-B) :	**834,384,401**	**882,880,073**

4.01 Depreciation on additions are charged in the year of acquisition. The Company is following this policy consistently.

N.B.-The Details Property, Plant & Equipment Schedule has been shown in Annexure -A.

5.00	**Intangible Assets:**		
	A. Cost:		
	Opening Balance	2,029,555	2,029,555
	Less: Transfer/Disposal during the year	-	-
	Add: Addition during the year	-	-
	Closing Balance	**2,029,555**	**2,029,555**
	B. Amortization :		
	Opening Balance	974,632	862,200
	Less: Transfer/Disposal during the year	-	-
	Add: Amortization during the year	101,601	112,432
	Closing Balance	**1,076,233**	**974,632**
	Written down value on cost (A-B) :	**953,322**	**1,054,923**
6.00	**Financial Assets at Fair Value:**		
	Investment in BBS Cables PLC	413,137,060	726,551,381
		413,137,060	**726,551,381**

Bangladesh Building Systems PLC had aquired 20,000,000 Ordinary Shares of Tk. 10/- each of BBS Cables PLC i.e. 20% in 2016. The Company's interest in BBSL is accounted for using the equity method in the financial statements. Now the holdings stand at 13.46% represents 28,492,211 no. of Shares. Therefore, the company's interest accounted for at FVTOCI as per IFRS-9. The market price of BBS Cables Shares as on 30th June, 2025 was Tk. 14.50 per share and accordingly market value of BBS Cables 28,492,211 Shares to Tk. 413,137,060.

T. HUSSAIN & CO. Dhaka CHARTERED ACCOUNTANTS

	Amount in Taka	
	30 June, 2025	30 June, 2024
7.00 Capital work-in -Progress :		
New Office Space	76,896,428	76,896,428
	76,896,428	**76,896,428**

- Work-in-progress for new office Space comprises interior decoration of the corporate office premises of the company.

8.00 Inventories :

A. Raw Material

Particulars	Quantity(MT/Kg/Pcs)		Amount in Taka	
	30 June, 2025	30 June, 2024	30 June, 2025	30 June, 2024
Aluninum Foil	45.00	58.00	74,250	95,700
LDP	26.00	63.00	91,000	220,500
Antimony Tri Oxide(ATO)	50.00	-	160,000	-
Galvalume Steel Coils	1.66	152.63	232,400	21,368,900
Decking	1.82	14.93	222,040	2,016,225
Hot Roll Steel Sheet/Plate	1732.00	2138.48	169,736,490	230,956,056
Poly Bag	1500.00	2040.00	33,000	44,880
Zink Aluminum Alloy Coated Steel Coils (Pre-Painted)	96.28	151.00	19,738,015	30,987,800
Sub Total			**190,287,195**	**285,690,061**

B. Work in Process

Particulars	Quantity(MT/Kg/Pcs)		Amount in Taka	
	30 June, 2025	30 June, 2024	30 June, 2025	30 June, 2024
Purlin	1.23	6.62	175,890	947,375
Decking Sheet	0.78	0.63	108,330	86,940
Pre-fabricated I-Section	582.51	687.49	61,163,466	79,061,408
Roof Sheet	30.34	41.40	6,372,450	8,694,000
Sub Total			**67,820,136**	**88,789,723**

C.Finished Goods

Particulars	Quantity(MT/Kg/Pcs)		Amount in Taka	
	30 June, 2025	30 June, 2024	30 June, 2025	30 June, 2024
Accessories	-	-	2,610,503	3,245,623
Decking Sheet	1.49	11.39	205,620	1,571,820
Election Materials	-	-	38,224,792	55,309,763
Purlin	1.56	43.57	223,080	6,230,510
Pre-fabricated I-Section	909.45	389.06	95,533,725	44,741,900
Roof Sheet	38.26	51.39	8,034,600	10,791,900
Sub Total			**144,832,320**	**121,891,516**
Total (A+B+C)			**402,939,651**	**496,371,300**

T. HUSSAIN & CO. Dhaka CHARTERED ACCOUNTANTS

		Amount in Taka	
		30 June, 2025	30 June, 2024

8.01 All stocks are good and it does not include any wastage and defective materials.

8.02 Management has been carried out a stock taking as on the close of the year found all right in terms of quality and weight.

8.03 The cost of inventories recognized as an expenses during the year in the statement of comprehensive income.

8.04 Inventories are valued at lower cost or net realizable value. Net realizable value is based on estimated selling price less any other cost anticipated to be incurred to make the sale.

8.05 The above inventories has been physically counted and valued by the inventory team consists of management staffs and audit teams.

8.06 As the Company deals in large number of items which vary in units , item-wise quantity statement of inventories could not be given.

9.00 Advances, Deposits & Pre-payments:

Advance Income Tax	9.01	427,593,627	394,345,175
Advance to Employees & Others	9.02	1,164,021	1,567,533
Advance to Parties	9.03	6,316,981	8,638,929
Advance to Office space purchase		183,167,010	183,167,010
Fire Policy Advance		4,367,613	3,213,054
Security Deposit		2,549,851	2,549,851
VAT Current Account		567,656	9,757,381
L/C Margin		-	25,032,325
Bank Guarantee Margin		995,522	8,772,583
		626,722,281	**637,043,841**

- **Advance:** These advances are un-secured but good and subsequently realized and/or adjusted.
- **Security Deposits:** The above balance represents security deposit made by the Company for electric, Gas ,telephone line connection , bank guarantee margin and others.
- The company has no pending current liability for VAT. VAT current account showed positive balance (advance payment) as of 30 June 2025.
- No amount was due by the Directors (including Managing Director) and managing agents of the Company and any of them severally or jointly with any other person.

9.01 Advance Income Tax :

This is made-up as follows

Opening Balance	**394,345,175**	**641,799,487**
Add: AIT from Customers	30,518,292	20,385,908
AIT from Import	1,952,070	
AIT from Bank Interest	208,246	
AIT from Dividend	569,844	
	427,593,627	**662,185,395**
Less: Adjusted during the year	-	**(267,840,220)**
Closing Balance	**427,593,627**	**394,345,175**

T. HUSSAIN & CO. Dhaka CHARTERED ACCOUNTANTS

	Amount in Taka	
	30 June, 2025	30 June, 2024
9.02 Advance to Employees & Others:		
Anower Hossain	5,000	5,000
alomgir Hossain	4,500	-
Mr. Helal Uddin Khondoker	890	-
Mr. Enamul -Driver	5,000	5,000
Mr. Hasibul Islam (Implementation)	183,820	-
Mr. Jamal Uddin-Driver	5,000	5,000
Mr. Khondokar Golagar Rahaman	308,909	116,911
Mr. Milon	5,000	5,000
Mr. Mosarrof Hossain (Impl)	120,597	138,961
Mr. Nayan Kumar Biswas	10,264	17,739
Mr. Nurul Alom	5,000	5,000
Mr. Rasel Hossain	5,000	5,000
Mr. Rashedur Rahman (Impl ID-1070104)	550	-
Osman Goni Sumon	3,500	-
Mr. Ripon	59,958	47,813
Mr. Rony	5,000	-
Mr. Sohel (Share & CA)	7,530	-
Mr. Salim Rana	7,549	2,549
Mr. Saydul Islam	357,038	1,157,409
Mr.Tanmoy Biswas	-	6,500
Mrs. Aysha Akter Eity	23,645	25,655
Mr. Shahjalal Khandker	23,996	23,996
Shariful Islam	4,000	-
Mr. Zillur (Imp)	12,275	-
	1,164,021	**1,567,533**
9.03 Advance to Parties:		
Azam Enterprise	-	16,160
Evergreen Enterprise	1,356,000	-
General Steel Buildings	900,000	
Refined Computer	-	73,300
Energypac Engineering Ltd.	29,658	-
Unique Iron Traders	323,323	-
Sima Enterprise	100,000	-
Sonargoan Steel ltd.	1,624,600	1,457,100
Mohammad Trading International	1,450,000	-
Global Iron Store	-	2,000,000
KYCR Coil Industries ltd.	-	54,661
Steel mark Buildings Ltd.	533,400	-
Lira Industrial Enterprise	-	78,945
United Iron Store	-	1,225,432
MS MJS steel	-	3,500,000
MS Majeda steel	-	218,880
New smart General Service	-	14,451
	6,316,981	**8,638,929**

T. HUSSAIN & CO. Dhaka CHARTERED ACCOUNTANTS

	Amount in Taka	
	30 June, 2025	30 June, 2024
10.00 Trade & Other Receivables :		
ABR Spining	3,048,992	3,298,992
Abound Steel Ind. Ltd	2,954,075	3,096,960
Abul Khair Steel Ltd	7,509,788	7,159,788
ACCL Club	3,000,000	4,000,000
Advance Attire Ltd	10,800,000	10,696,748
AKH ECO Apparels Ltd	22,443,021	8,487,058
AKH Group.	32,295,723	15,564,356
Akond Super Market	-	966,007
Al-Amren Food Products Ltd.	1,586,400	1,336,400
Ayesha Clothing Company Ltd	13,151,961	14,151,961
Aziz Trade Engineering Ltd.	10,966,915	11,146,915
Badhon Knit Fashion Ltd.	1,322,487	2,529,987
Baly Yarn Dyeing Ltd.	63,700	-
Bangladesh Auto Industries Ltd	2,511,796	2,611,796
Barnali Collecton	13,337,968	13,387,968
Bashundhara Group Trading	18,077,343	19,837,230
Baylink Containers Ltd.	11,675,423	20,993,323
BD Food Trading	-	533,027
Bengal Feed & Fisheries Ltd.	6,315,040	715,930
Bengal Group	9,915,172	10,615,172
Bengal Group Mold Shed	1,646,850	1,646,850
Bengal NFK Textiles Mills Ltd.	-	320,014
Berger Paint BD Ltd	3,527,392	7,402,885
Bhairob Power Ltd.	-	515,955
Chaity Composite Ltd.	904,705	2,584,881
Chadpur Power Generation Ltd	10,471,034	11,771,034
Chittagong Feed ltd	4,297,781	5,047,781
Civil Engineers LTd.	3,388,512	3,588,512
Color & Stitches	1,580,517	1,730,517
Denimach Washing Ltd. Trading	2,841,760	2,591,760
Divine Intimates Ltd.	641,296	791,296
East west human resource Ltd	977,024	17,374,274
East west human resource Ltd	20,694,158	-
Edison Footwear Ltd.	-	14,248
Elegal Construction	6,836,119	-
Elit Iron & Steel Industies Ltd	887,581	1,673,037
Envoy Textile Ltd	2,505,307	2,385,307
EON Group of Industries	1,622,573	1,747,573
Excel Feed Ltd.	145,520	-
Executive Attire Ltd.	8,776,760	9,476,760
Executive Greentex Ltd.	4,473,244	4,598,244

T. HUSSAIN & CO. Dhaka CHARTERED ACCOUNTANTS

	Amount in Taka	
	30 June, 2025	30 June, 2024
Fahim Washing Plant	2,258,985	2,408,985
Faisal Spining Mills Ltd.	-	441,172
Fakruddin Textile Mills Ltd.	2,241,548	2,091,548
Fakir Fashion Ltd.	6,044,172	458,752
Fardin Auto Gas & Filling Station	6,400,000	5,980,000
Fareast International University	418,547	15,267,450
FB Fashion Ltd.	1,030,100	1,280,100
Four H Group	18,366,935	18,641,204
Far Group	13,785,512	14,785,512
Gazi Auto Tyres	5,734,572	-
Gazipur & Mirzapur Tea Estate Ltd.	1,506,351	1,356,351
Gazi Tyers ltd.	4,899,545	4,699,545
Global Appliances Ltd	740,353	890,353
Green Smart Shirts Ltd.	6,897,587	7,311,352
Greentex Composite Mills	2,472,175	2,221,700
Ha-Meem Denim Ltd	-	87,152
Hashem Rice Mills Ltd.	3,443,978	3,273,623
HRD Department bridge BD	12,000,000	-
Impress New Tex AOP Shed	2,762,236	2,762,236
Impress New Tex Composit Ltd.	4,901,168	4,630,608
Incepta Pharmaceuticals	2,442,251	2,285,881
Infinia Group	5,170,097	4,894,632
Inherent Trading and Impex Ltd.	11,248,552	11,248,552
Islam Pack & Association Ltd	610,028	439,880
Ispahani Tea Ltd.	1,074,167	949,167
Kanchan Purbachal Power	2,667,943	2,417,943
Karooni Knit Composite Ltd.	576,138	726,138
Kazi Farms Group Trading	761,990	756,392
Kazi Grand parents Ltd.	703,672	567,912
Kazi Firms wire house	-	219,500
KM Bohumukhi Ltd.	4,048,826	3,791,446
KSRM Steel Plant Ltd.	3,220,463	3,070,463
KYCR Coil Industries Ltd.	9,603,037	3,239,221
LEO Metal Industries	18,806,728	20,722,593
Logistic services	2,865,593	3,075,593
Lotus Kamal Group	-	192,502
Madina Polymer Industries Ltd.	2,110,000	2,200,000
Magnum Steel Industries Ltd.	-	865,455
Majidsons Construction Ltd.	2,767,461	2,581,791
Marico Bangladesh Ltd.	1,441,206	821,135
Masafi Bread & Biscuit Industries Ltd.	1,603,312	1,353,312

T. HUSSAIN & CO. Dhaka CHARTERED ACCOUNTANTS

	Amount in Taka	
	30 June, 2025	30 June, 2024
MAX Industries Ltd.	10,837,734	13,899,566
Mech Tech Corporation Ltd	3,879,132	4,029,132
Meghna Group	16,847,501	24,016,423
Misami Garments Ltd.	16,354,962	8,456,380
MJL Bangladesh Ltd.	8,363,499	-
MN Convention Hall	7,783,779	7,283,779
Modern Syntex Ltd	11,086,912	11,077,446
Monalisa Ceramics ltd	11,377,000	3,509,530
Mondol Group	8,150,014	1,913,932
Mongla Port Authority	26,449,928	31,449,928
Montex Fabrics ltd	5,199,149	4,973,769
MS Rana Enterprise	845,284	895,284
MS T & A Enterprise	988,025	-
M & U Cycle	2,506,751	1,524,162
Naasa Real State Ltd.	2,225,000	2,050,000
New Hope Animal Nutrition Compnany	6,002,303	19,533,763
Nextspaces Ltd.	4,577,547	4,569,379
Nortex Spinning Mills Ltd	1,915,014	1,915,014
Paragon Group	2,138,177	2,138,177
Paramount BTRAC Energy Ltd.	1,574,331	1,574,331
Paramount Textile	257,380	-
Police Trust Construction Ltd	1,988,144	1,627,644
Popular Pharmaceuticals Ltd	7,717,200	7,146,720
Quasem Industries Ltd	9,495,261	12,495,261
Rahman & Nesa Hospital	330,000	330,000
Rajon Industries Ltd.	2,214,483	1,403,249
Rancon Auto Industries Ltd.	4,442,887	4,442,887
Rancon Electronics Ltd.	6,340,150	1,023,050
Rangpur Poltry Ltd (Milk Process)	4,429,817	3,959,437
R.A Spinning Mills Ltd.	1,360,934	1,360,934
Sagorika Feeds Ltd.	1,637,304	1,637,304
Sakib Poly Ind. Ltd.	1,536,525	1,536,525
S Alom Group	61,483,189	61,483,189
Sarah Resort Ltd.	1,692,812	1,322,312
Shetu Pesticids Ltd.	22,990,592	24,990,592
Shaw Wallace Bangladesh Ltd.	3,799,216	3,529,216
Shiplu Textile & Spinning Mills Ltd	8,053,917	7,478,542
Shirin Spinning Mills Ltd.	682,374	1,149,200
Spectra Engineers Ltd.	291,783	27,858
Squre Food & Beverage Ltd.	-	16,251,889
SSP PVT Limited.	129,405	5,418,195

T. HUSSAIN & CO. Dhaka CHARTERED ACCOUNTANTS

	Amount in Taka	
	30 June, 2025	30 June, 2024
Talisman Sartorial Ltd	369,318	369,318
Tarasima Apparels Ltd	20,547,600	7,665,982
Tharmex Group	30,865,653	30,981,938
The Civil Engineers Ltd.	2,820,279	2,570,279
Tongwea Feed Mills Ltd	13,577,342	13,006,962
Transcom Bevarage Ltd.	9,625,000	9,375,000
T & S Buttion Bangladesh.	2,044,309	-
Turi Enterprise	3,817,903	3,078,499
Uniglory Paper & Packaging Ltd.	2,825,385	2,650,000
Unitex Composite Mills Ltd.	4,938,360	4,741,991
Viyellatex Group	12,404,612	12,404,612
X Ceramics Ltd.	5,724,034	17,101,034
Yester Jeans Ltd.	5,009,100	5,743,092
Zaee Trems	550,000	850,000
	819,913,475	**795,360,403**
The ageing of Trade Receivable at the reporting date is as follows:		
0 to 1 Month	-	-
More than 1 Months to 3 Months	228,271,457	243,062,139
More than 3 Months to 6 Months	174,909,298	305,657,003
More than 6 Months and above	416,732,719	246,641,261
	819,913,475	**795,360,403**

10.01 The above amounts are unsecured but good and have been subsequently most of receivables realized. No provision was made for bad debt during the year under review.

10.02 No amount was due by the Directors (including Managing Director) or any other officers of the Company.

10.03 The Company did not make any provision for bad debts against trade receivables as trade receivables.

11.00 Cash and Cash Equivalents :

Cash in Hand	11.01	195,643	796,824
Cash at Banks	11.02	12,684,629	13,026,443
Total		**12,880,272**	**13,823,267**

11.01 Cash in Hand :

Cash in Hand	195,643	796,824
Total	**195,643**	**796,824**

T.HUSSAIN & CO. Dhaka CHARTERED ACCOUNTANTS

	Amount in Taka	
	30 June, 2025	30 June, 2024

11.02 Cash at Banks :

FDR A/c. # 0781455000000036	4,391,100	4,200,000
FDR A/c. # 0781454000000027	0.00	3,075,000
Eastern Bank Ltd.	80	78
Dutch-Bangla Bank Ltd., A/c. # SND- 1031200001023	3,024,381	4,084,018
Dutch-Bangla Bank Ltd., A/c. # SND- 1931200029173	1,343,832	-
United Commercial Bank Ltd. A/c. # SND- 0781301000000234	244,568	4,330
United Commercial Bank Ltd., A/c # SND- 0781301000000223	2,601,861	17,709
City Bank A/c. # 3103429272001	91,800	112,798
Bengal Bank, A/c. # 1001301000483	566,345	956,383
Bengal Bank, A/c. # 1001301001008	134,718	-
NRBC, A/c. # 010236000000069	102,374	107,917
Modhumoti Bank Ltd., A/c. # 00352	6,524	7,444
NRBC, A/c. # 010233300000556	170,613	43,655
United Commercial Bank Ltd., A/c. # SND- 0781301000000245	6,434	7,496
United Commercial Bank Ltd., A/c. # USD- 0781180000000038	-	409,615
Total	**12,684,629**	**13,026,443.00**

- The bank balances have been confirmed and reconciled with respective bank statements.

12.00 Share Capital :

As per disclosure requirement laid down in schedule under the rule 12(2) of the Securities and Exchange Rules 1987, the followings are the part and parcel of share capital.

Authorized share Capital :

500,000,000 Ordinary Share of Tk. 10 each	**5,000,000,000**	**5,000,000,000**

Issued, Subscribed & Paid-up :

162,929,733 Nos.Ordinary Shares of TK. 10 each issued and fully paid-up in cash	**1,629,297,330**	**1,629,297,330**

Name of Sponsor Directors	% of shares	30-Jun-2025	30-Jun-2024
Eng. Md. Abu Noman Howlader	10.78	17,571,361	17,571,361
Engr. Hasan Morshed Chowdhury	5.28	8,607,207	8,607,207
Engr. Mohammad Badrul Hassan	8.95	14,588,932	14,588,932
Engr. Mohammad Ruhul Majid	4.99	8,126,004	8,126,004
Sub Total	**30.01**	**48,893,504**	**48,893,504**

Name of Sponsor Directors	% of shares	30-Jun-2025	30-Jun-2024
Foreign investors	0.14	226,528	226,528
Institutions	21.25	34,621,546	34,621,546
General shareholders	48.60	79,188,154	79,188,154
Sub Total	**69.99**	**114,036,228**	**114,036,228**
Total		**162,929,733**	**162,929,733**

T.HUSSAIN & CO. Dhaka CHARTERED ACCOUNTANTS

12.02 Range of holdings in number of shares	No. of Shareholders	Amount in Taka 30 June, 2025 No. of Share	30 June, 2024 No. of Share
1 to 500 shares	3,410	616,608	981,465
501 to 5000 shares	7,461	14,225,173	14,941,461
5001 to 10000 shares	1,450	11,042,789	11,152,882
10001 to 20000 shares	838	12,268,356	13,245,428
20001 to 30000 shares	317	7,938,120	6,918,479
30001 to 40000 shares	175	6,151,855	5,749,457
40001 to 50000 shares	95	4,395,484	4,299,751
50001 to 100000 shares	158	11,121,265	10,242,264
100001 to 1000000 shares	90	20,639,060	20,067,927
1000001 to 1000000000 shares	17	74,531,023	75,330,619
Total	**14,011**	**162,929,733**	**162,929,733**

13.00 Fair Value Reserve :

Opening Balance	587,365,112	1,215,389,071
Fair Value Reserve on Financial Asset (Net of Tax)	(250,731,457)	(556,167,959)
	336,633,655	**659,221,112**
Fair Value Resrve Adjustment	-	(71,856,000)
	336,633,655	**587,365,112**

14.00 Retained Earnings :

Opening balance	(111,417,258)	(123,396,378)
Profit attributable to the Equity holders of the Company	(96,547,842)	11,979,120
Less: Cash Dividend Paid	(8,146,487)	-
Closing Balance	**(216,111,588)**	**(111,417,258)**

15.00 Long Term Borrowings :

Long term loan-Lanka Bangla Finance	136,316,916	120,876,100
Term Loan-UCBL	400,031,601	509,549,549
Term Loan-NRBC	263,332,836	238,724,025
	799,681,352	**869,149,674**
Less: Current Maturity of Long Term Loan	(233,673,319)	(280,279,860)
Closing Balance	**566,008,033**	**588,869,814**

15.01 The details of the loan is as under :

Name of the Bank	Particulars
Lanka Bangla Finance	**Nature:** Term loan **Sanction Limit:** Tk. 115,905,144 **Expiry Date:** 15-06-2033 **Interest Rate:** 14% **Security:** Land and Building & Machineries Guarantee.

T. HUSSAIN & CO. Dhaka CHARTERED ACCOUNTANTS

		Amount in Taka	
		30 June, 2025	30 June, 2024
United Commercial Bank PLC	**Nature:** Term loan **Sanction Limit:** Tk. 450,000,000 **Expiry Date:** 05-07-2027 **Interest Rate:** 15.00% **Security:** Land and Building & Machineries Guarantee.		
NRBC Bank Ltd.	**Nature:** Term loan **Sanction Limit:** Tk. 360,000,000 **Expiry Date:** 11.05.2030 **Interest Rate:** 15.50% **Security:** Land and Building & Machineries Guarantee.		

16.00 Deferred Tax (Assets)/Liability :

Deferred tax assets and liabilities have been recognized and measured in accordance with the provisions of IAS 12 : Income Taxes. The following is the analysis of deferred tax (assets)/ liabilities presented in the statement of financial position.

Opening Balance		225,682,861	384,932,022
Add: Provision during the year	16.01	(777,412)	(1,031,484)
Less: Deferred Tax on (fair value reserve @ 20%)		(62,682,864)	(157,005,989)
Less: Adjustment of AIT of Dividend Income			(1,211,688)
Closing balance		**162,222,585**	**225,682,861**

16.01 Details of deferred tax liabilities/(Assets) :

Carrying amount on reporting date :		
Property, plant & equipment (excluding land)	583,958,406	882,880,073
Intangible Assets	953,322	1,054,923
	584,911,728	**883,934,996**
Tax base on reporting date :		
Property, Plant & Equipment	158,723,792	453,990,517
Intangible Assets	-	301,379
	158,723,792	**454,291,896**
Taxable/(deductible)Temporary Difference	**(426,187,936)**	**(429,643,100)**
Applicable Tax Rate	22.50%	22.50%
	(95,892,286)	**(96,669,698)**
Adjustment tax due to final assessment	-	-
Closing balance of deferred tax(Assets)/Liability	**(95,892,286)**	**(96,669,698)**
Opening balance of deferred tax(Assets)/Liability	(96,669,698)	(97,701,181)
Changes in deferred tax(Assets)/Liability	**777,412**	**1,031,484**
Adjustment for deferred tax on revaluation surplus	(0)	-
Deferred Tax (Benefit)/Expenses	**777,412**	**1,031,484**

17.00 Short Term Bank Borrowings :

CC Hypo-UCBL	213,296,937	183,923,460
Over Draft (OD)-NRBC	121,527,990	103,498,626
	334,824,927	**287,422,086**

T. HUSSAIN & CO. Dhaka CHARTERED ACCOUNTANTS

		Amount in Taka	
		30 June, 2025	30 June, 2024

17.01 The details of the loan is as under :

Name of the Bank	Particulars
United Commercial Bank Ltd.	**Nature:** CC Hypo (Working Capital) **Sanction Limit:** Tk. 150,000,000 **Expiry Date:** 30-09-25 **Interest Rate:** 15.00% **Security:** Stock raw materials ,work in procecs and finished goods Guarantee
NRBC Bank Limited	**Nature:** OD (Working Capital) **Sanction Limit:** Tk. 100,000,000 **Expiry Date:** 14-08-25 **Interest Rate:** 15.50% **Security:** Stock raw materials ,work in procecs and finished goods Guarantee

18.00 Long Term Borrowings-Current Portion :

Long Term Borrowings-Current Portion	15.00	233,673,319	280,279,860
		233,673,319	**280,279,860**

19.00 Trade and Other Payables :

Sundry Creditors for Goods and Service :

Asian Paint	84,824	454,324
Berger Paint BD Ltd	323,112	1,260,771
Desk Touch International	-	54,997
Grambangla Tubes ltd.	2,249,716	3,382,571
Khaja Engineering Works	648,511	998,511
KYCR Coil Industries Ltd.	34,524	-
Linde Bangladesh Ltd	1,438,226	1,481,523
MS United Iron Store	408,968	1,141,085
Mindhill Corporation	-	379,030
MS A One Iron Store	345,335	1,097,659
MS Ifrat Steel	150,300	-
MS MJS Steel Center	107,126	-
MS Shyampur Iron Store	337,360	1,202,990
M. T Steel Corporation	3,993,890	2,285,685
MS Rahma Iron	13,278	-
New Osmani Mill Store	25,100	37,100
Nippon and MC Donald Steel.	66,675	-
Orbit Polymar Industries Ltd.	33,897	33,897
Parvez Enterprise	-	358,195
Rana Enterprise	240,000	-
Sharly Engineering works	1,052,202	1,343,065
Steel Mark pipes ltd.	25,333	25,333
UD Trading Company Limited	729,670	879,670

T. HUSSAIN & CO. Dhaka CHARTERED ACCOUNTANTS

	Amount in Taka	
	30 June, 2025	30 June, 2024
Sundry Creditors Others :		
Anisa Enterprise	1,950,989	461,748
A One Polymer Ltd	1,189,860	-
Atlantic Traders	298,101	405,189
Bangladesh Association of Public Listed Co.	50,000	50,000
Bhondhu Enterprise	20,050	68,050
Bismillah Automobiles	24,400	65,900
Bismillah Transport Agency	22,000	-
Biswas Enterprise C & F	29,371	79,371
Biswas Transport Agency	25,103	250,103
BM Engineering	50,754	80,754
Britto Communication & logistics Service	-	-
BSRM Wires Ltd.	311,864	536,442
Central Depository Bangladesh Ltd.	95,400	-
Chowdhury & Brothers	-	82,828
Chittagong Stock Exchange PLC	540,000	-
City Paper & Stationary	141,715	188,479
Color Book	43,932	-
Customized Fabrication Engineering	-	30,000
Desk touch International.	29,997	-
Discovery Electric	56,823	73,323
Elit Paint & Chamical Industries	-	50,650
Equipment & Technologes BD	-	97,229
Essence Industrial gases Ltd.	402,544	64,160
Excel Agency	1,388,970	-
Fair Technology	753,356	75,215
Galxy Enterprise	-	107,400
GrameenphoneLtd.	-	65,657
HNS Engineering & Services	-	40,690
Hub of Safty & Engineering Solutions	-	73,209
Janata Hardware Store	-	52,380
Kamal Motors	-	79,000
Kansai Nerolac Paints	-	1,044,896
K L Smart		75,475
Linde Bangladesh (VIE)	180,297	-
Ma Steel Structure(Erection)	35,640	85,640
MH Machinery BD	-	210,000
MS Abdur Rouf Iron Store	94,920	194,920
MS Anjuman Enterprise	-	21,125
MS A T Timber Traders	38,798	65,653
MS Galxy Enterprise	-	207,152
MS Majumder Enterprise	-	65,150

T. HUSSAIN & CO. Dhaka CHARTERED ACCOUNTANTS

	Amount in Taka	
	30 June, 2025	30 June, 2024
MS MT T Steel	17,075	217,075
MS New Fashion	57,075	77,075
MS Sadia Paints	907,094	-
M/S. Sadi Enterprise	517,900	432,300
S/S Shaber Enterprise	-	15,750
Multiple Trading	-	227,160
Income tax supplier	693,142	-
Nahar Enterprise	62,987	217,987
N.F. Enterprise	-	88,195
N. Islam Transport Agency	85,282	621,893
Nitol Motors Ltd.	85,501	85,501
Nur Fiber Glass & Engineering	241,500	456,500
Octagon Fiber & Chamicals Ltd.	1,509,905	1,062,647
Rashid Steel Corporation	-	154,423
Shahid Trading Corporation	33,800	133,800
Sandwish Panel Technology	12,634	62,635
Sayem Steel Builders	37,400	37,400
Steel Building Mfg Association	100,000	-
Structure Engineering Ltd.	-	873,255
Tax Deducted From Remuneration	924,000	504,000
Tax Deducted From Salary	70,241	29,642
Tax Deducted From Salary Factory	38,150	6,200
Vikrampur Steel Ltd.	9,253	-
TR Traders	-	113,800
Trust Industrial Solution BD	-	70,275
Akond Supper Market	33,993	-
Bengal NFK Textiles Mills Ltd.	504,986	-
Blay Plastic	-	646,254
Magnum Steel plant Ltd.	134,545	-
Mark Sweater Ltd.	41,728	-
MS Globe Enterprise	1,607,454	1,786,060
Naafco Group	-	1,113,105
Rangpur Poltry Ltd.	-	347,228
Structrual Building Systems Ltd.	-	47,940
Undistributed refund warrant		
Undistributed refund warrant	545,497	545,497
	28,354,073	**31,437,792**

		Amount in Taka	
		30 June, 2025	30 June, 2024
20.00 Liabilities for Expenses :			
Salary & Allowances		11,019,343	7,024,683
Wages		4,538,167	5,745,217
Electricity Bill		174,261	189,785
Provident Fund		5,952,860	13,256,350
Provision for Bed Debts		4,303,089	2,426,239
Provision for VDS		23,470	36,433
Provision for WPPF	20.01	390,070	1,490,070
Corporate Gov. Certificate Fee		57,500	57,500
Audit Fees		402,500	402,500
		26,861,260	**30,628,777**
20.01 Provision for WPPF :			
Opening Balance		1,490,070	-
Add: Provision during the period		-	1,490,070
		1,490,070	**1,490,070**
Less: Payment during the year		1,100,000	-
Balance as on 30th June,2025		**390,070**	**1,490,070**
21.00 Provision for income tax:			
Opening Balance		78,585,387	327,571,848
Provision for the year		5,929,129	18,853,759
Adjustment during the year		-	(267,840,220)
		84,514,516	**78,585,387**
Under tax provision in respect of previous year comprises			
Opening Balance		232,375,839	232,375,839
Income Year 2018-2019		30,209,121	30,209,121
Income Year 2019-2020		5,255,260	5,255,260
Income Year 2020-2021		5,634,254	5,634,254
Income Year 2021-2022		48,332,886	48,332,886
Income Year 2022-2023		5,764,488	5,764,488
Income Year 2023-2024		18,853,759	18,853,759
Income Year 2023-2024 (Adjustment)		(267,840,220)	(267,840,220)
Income Year 2024-2025		5,929,129	-
		84,514,516	**78,585,387**
22.00 Unclaimed Dividend :			
Unclaimed Dividend balance 2024-2025		131,914	-
Unclaimed Dividend balance 2021-2022		495,324	500,313
Unclaimed Dividend balance 2020-2021		-	401,202
Unclaimed Dividend balance 2019-2020		921,541	928,341
Total Balance as on 30th June,2025		**1,548,779**	**1,829,856**

T. HUSSAIN & CO. Dhaka CHARTERED ACCOUNTANTS

		Amount in Taka	
		30 June, 2025	30 June, 2024
23.00	**Revenue :**		
	A. Revenue streams		
	Revenue from contracts with customers	592,912,876	828,828,755
		592,912,876	**828,828,755**
	B. Disaggregation of revenue from contracts with customers		
	Domestic Sales 23.01	592,172,873	828,828,755
	Deemed Export	740,003	-
		592,912,876	**828,828,755**
23.01	**Gross Domestic Sales :**		
	Gross Domestic Sales	661,420,050	938,165,684
	Less: VAT	(69,247,177)	(109,336,929)
	Domestic Sales	**592,172,873**	**828,828,755**
24.00	**Cost of Goods Sold :**		
	Opening Stock	285,690,061	354,043,986
	Raw materials (Foreign & Local) Purchase	251,231,949	408,076,003
		536,922,010	**762,119,989**
	Closing Stock	(190,287,195)	(285,690,061)
		346,634,815	**476,429,928**
	Manufacturing Expenses 24.01	125,679,358	153,745,803
	Cost of goods manufactured	**472,314,173**	**630,175,731**
	Add: Opening Work in Process	88,789,723	102,991,862
		561,103,896	**733,167,593**
	Less: Closing Work-in-Process	(67,820,136)	(88,789,723)
		493,283,760	**644,377,870**
	Opening stock of finished goods	121,891,516	158,588,185
		615,175,276	**802,966,055**
	Closing stock of finished goods	(144,832,320)	(121,891,516)
		470,342,957	**681,074,539**

T. HUSSAIN & CO. Dhaka CHARTERED ACCOUNTANTS

	Amount in Taka	
	30 June, 2025	30 June, 2024
24.01 Manufacturing Expenses :		
Computer Accessories Factory	97,300	147,861
Conveyance	622,500	1,349,948
Crane Maintenances	313,775	327,465
Crane Rent Expenses	-	115,750
Depreciation on fixed Assets	42,000,527	45,575,784
Electrical Goods	275,410	323,184
Electricity Bill	2,746,390	2,413,668
Entertainment	371,615	446,531
Fabrication & Consumable Materials	2,088,653	3,190,558
Factory Insurance	1,038,254	1,038,254
Festival Bonus	5,769,674	7,406,370
Fire Fighting Refilling	14,780	17,645
Fuel for Generator & Vehicles	358,630	601,497
Implementation Expenses	3,334,636	3,993,853
Labor Charges	107,355	145,750
Loading & Unloading	202,350	218,450
Medical Expenses	63,530	111,824
Mobile Bill Factory	236,013	250,165
Other Factory Overhead	1,168,569	1,282,067
Out of Station allowance	1,325,552	1,563,550
Painting Expenses	1,691,418	3,035,587
Repair & Maintenances	842,094	565,593
Research & Development	22,340	48,350
Safety Goods Factory	35,330	62,750
Salary & Wages	59,880,768	78,357,769
Testing Charge	287,755	94,772
Vehicles Maintenances Factory	494,140	700,808
VIE Container Rent	290,000	360,000
	125,679,358	**153,745,803**

		Amount in Taka	
		30 June, 2025	30 June, 2024
25.00	**Administrative Overhead :**		
	AGM expenses	118,270	286,103
	Amortization on Intangible Assets	101,601	112,432
	Annual Fee	156,000	156,000
	Audit Fees	402,500	402,500
	Board Meeting Expenses	335,000	380,000
	Computer Accessories	97,050	363,982
	Conveyance	107,620	1,274,924
	Corporate Governance Certificate Fees	57,500	57,500
	Corporate Social Responsibility	76,530	147,350
	Credit Rating fee	-	60,247
	Depreciation on fixed assets	996,613	1,120,693
	Directors Remuneration	8,448,000	8,448,000
	Donation, Subscription and Gift	156,700	192,000
	Entertainment	157,441	228,972
	Festival Bonus	3,046,680	3,721,680
	Fuel & Lubricant	903,129	1,854,617
	Listing fee with Stock Exchanges	1,200,000	1,200,000
	Legal Expenses	3,000	2,030
	Medical FastAid	77,600	425,340
	Meeting Expenses	13,014	43,645
	Miscellaneous Expenses	60,000	1,858,074
	Mobile Bill	434,714	1,287,902
	Office Expenses-Chittagong	165,982	172,631
	Office Maintenances	134,530	99,786
	Papers & Periodicals	7,680	8,970
	Postage & Stamp	21,673	17,919
	Registration & Renewal	692,385	837,084
	Salary & Allowances	30,673,418	40,234,613
	Loss on disposal of vehicle	1,508,968	-
	Safety Goods	135,750	265,785
	Stationery & Photocopy	429,010	482,196
	Training & Development	101,290	389,276
	Telephone, Internet & Utility Bill	156,350	242,500
	Tree Plantation	117,350	265,875
	Vehicle Maintenance	397,496	528,408
		51,490,845	**67,169,034**

	Amount in Taka	
	30 June, 2025	30 June, 2024
26.00 Selling & Distribution Expenses :		
Advertisement	172,300	479,825
Business Promotion	585,500	700,000
Bed Debts Expenses	1,876,850	1,992,736
Conveyance & Outstation Allowances	134,735	431,975
Depreciation on fixed assets	1,741,562	1,900,826
Entertainment	22,235	67,655
Festival Bonus	490,200	575,400
Fuel and Lubricants	488,863	947,003
Marketing Promotional Expenses	305,700	1,563,548
Mobile Bill	116,442	297,621
Research and Development	27,640	42,350
Medical and Safty Equepment	68,370	475,375
Salary and Allowances	4,850,752	6,183,250
Tender Schedule purchase	9,000	-
Vehicle Maintenance	452,826	779,245
	11,342,975	**16,436,809**
27.00 Other Income :		
Interest Income- FDR & STD	889,566	745,067
Dividend Income	2,849,221	6,058,442
Proceeds from Scrap Sale	5,048,618	36,499,879
Gain or (Loss) from foreign currency transaction	(7,322)	(133,049)
	8,780,083	**43,170,339**
28.00 Finance Cost :		
Hypo Loan Interest	30,044,253	20,061,007
Import Loan Interest	-	9,374,026
Term Loan Interest	53,998,265	49,541,405
Interest on Time Loan UCBL	-	1,347,356
Interest on Overdraft NRBC	18,328,788	12,112,860
Interest on LBFL	18,902,815	14,987,677
Term Loan Interest NRBC	37,998,810	26,754,714
Bank Commission, Lease Interest & Charges	639,376	2,389,378
	159,912,307	**136,568,423**
29.00 Non Operating Income :		
Sale of Shares of BBS Cables PLC	-	60,541,175
	-	**60,541,175**

T. HUSSAIN & CO. Dhaka CHARTERED ACCOUNTANTS

		Amount in Taka	
		30 June, 2025	30 June, 2024
30.00	**Income Tax Expenses :**		
	In completion with the requirements of para 79 of IAS-12:Income Tax, the major components of tax expenses are given below		
	a. Current Tax expenses :		
	Current tax expenses in respect of the current year	5,929,129	5,231,995
	Tax on Capital gain of Share Sale	-	13,621,764
		5,929,129	**18,853,759**
	b. Deferred tax income/expense :		
	Deferred tax income/(expense) recognized in the current year	(777,412)	(1,031,484)
	Total income tax expenses recognized in the current year(a+b)	**5,151,717**	**4,200,511**
30.01	**Details of deferred tax liabilities/(Assets) :**		
	Carrying amount on reporting date:		
	Property, Plant & Equipment	583,958,406	882,880,073
	Intangible Assets	953,322	1,054,923
		584,911,728	**883,934,996**
	Tax base on reporting date :		
	Property, plant & equipment	158,723,792	453,990,517
	Intangible Assets	-	301,379
		158,723,792	**454,291,896**
	Taxable/(deductible)Temporary Difference	**(426,187,936)**	**(429,643,100)**
	Applicable Tax Rate	22.50%	22.50%
	Closing balance of deferred tax(Assets)/Liability	**(95,892,286)**	**(96,669,698)**
	Opening balance of deferred tax(Assets)/Liability	(96,669,698)	(97,701,181)
	Changes in deferred tax(Assets)/Liability	**777,412**	**1,031,484**
	Adjustment for deferred tax on revaluation surplus	-	-
	Deferred tax charged to profit or loss and other comprehensive income	**777,412**	**1,031,484**
31.00	**Earnings per share (EPS) :**		
31.01	**Basic Earnings per share (EPS) :**		
	Profit attributable to the Ordinary Shareholders	**(96,547,842)**	**11,979,120**
	Weighted average number of share outstanding	162,929,733	162,929,733
	Basic Earnings per share (EPS)	**(0.59)**	**0.07**
31.02	**Restated Earnings per share (EPS) :**		
	Profit attributable to the Ordinary Shareholders	**(96,547,842)**	**11,979,120**
	Weighted average number of share outstanding	162,929,733	162,929,733
	Restated Earnings per share (EPS)	**(0.59)**	**0.07**

- No diluted earnings per share required to calculate for the year as there was no scope for dilution of shares during the year under review.

31.03 The calculation of the basic earnings per share is made in accordance with IAS 33 (Earning per Share), dividing the profit for the year by weighting average number of the shares issued.

T. HUSSAIN & CO. Dhaka CHARTERED ACCOUNTANTS

	Amount in Taka	
	30 June, 2025	30 June, 2024

31.04 Basic Earnings This represents earnings for the year attributable to the ordinary shareholders. As there was no preference dividend, minority interest or extra ordinary items, the net profit after tax for the year has been considered as fully attributable to the ordinary shareholders.

31.05 As per BSEC Notification (No: BSEC/CMRRCD/2009-193/188/Admin/69-dated: 07 September 2016), Earning Per Share(EPS) has stood Tk. (0.59) for the year ended on June 30, 2025 as against Tk. 0.07 for the year ended on June 30, 2024 due to decreasing the revenue, other income and Non-operating income of the Company. To calculate weighted average number of Shares, total number of share rounded off to nearest integar.

32.00 Statement of Cash Flows :

The cash flow statement shows the company's cash and cash equivalents changed during the year through inflows and outflows. Cash flows statement has been prepared as per IAS -7 using the Direct Method.

Net cash inflow from operating activities arrived after adjusting operating expenses and taxes paid during the year.

Net cash used in investing activities includes cash outflow for purchase of property, plant and equipment after adjusting sale proceeds.

Net cash inflow financing activities mainly resulted from repayment of long term loan as well as received from short term loan.

32.01 Cash receipts from customers :

Gross cash received from customers arrived at after adjusting accounts receivables with

Opening trade receivables	795,360,403	805,808,066
Sales during the period	592,912,876	828,828,755
Closing trade receivable	(819,913,475)	(795,360,403)
	568,359,804	**839,276,418**

32.02 Cash payment to suppliers, employees and others :

Cash paid to suppliers arrived at after adjusting cost of raw materials and consumption cost of spares parts consumed with creditors for trade supplies, non-cash items and creditors for revenue expenses. Employee remuneration includes all types of benefits paid and provided both in cash and kind other than the re-imbursement of expenses incurred for the Company's business.

The mark up of:

Purchase of raw and packing material during the year	(251,231,949)	(408,076,003)
General administrative expenses	(51,490,845)	(67,169,034)
Selling and distribution expenses	(11,342,975)	(16,436,809)
Factory overhead	(125,679,358)	(153,745,803)
(Increase)/decreases trade payables	(3,083,719)	3,197,769
(Increase)/decreases liability for expenses	(3,767,517)	(259,313,918)
Increase/(decreases) advance deposited & prepayments	43,570,012	245,705,367
Adjustment for non- cash items		
Depreciation	44,840,304	48,709,735
Loss on disposal of vehicle	1,508,968	-
	(356,677,079)	**(607,128,696)**

T. HUSSAIN & CO. Dhaka CHARTERED ACCOUNTANTS

	Amount in Taka	
	30 June, 2025	30 June, 2024

32.03 Income Tax Paid :

During the year the Company paid Tk. 3,32,48,452 as advance income tax.

33.00 Net Asset Value Per Share (NAVPS) :

Total Assets	3,187,826,890	3,629,981,616
Less: Total Liabilities	1,438,007,492	1,524,736,433
Net Asset Value (NAVPS)	**1,749,819,397**	**2,105,245,183**
Number of ordinary shares outstanding (Denominator)	162,929,733	162,929,733
Net Asset Value (NAV) Per Share (reported)	**10.74**	**12.92**

- As per BSEC Notification (No: BSEC/CMRRCD/2009-193/188/Admin/69-dated: 07 September 2016), Net Asset Value Per Share (NAV) has stood Tk. 10.74 as at June 30, 2025 as against Tk. 12.92 as at June 30, 2024 due to the decreasing the fair value reserve on financial assets of the company.

34.00 Net Operating Cash Flows Per Share (NOCFPS) :

Net Operating Cash Flows	183,482,891	249,704,357
Number of ordinary shares outstanding (Denominator)	162,929,733	162,929,733
Net Operating Cash Flows per share	**1.13**	**1.53**

35.00 Directors Responsibility on Statement :

The Board of Directors takes the responsibility for the preparation and presentation of these financial statements.

36.00 Receivable from Directors :

No amount is lying as receivable from the Directors.

37.00 Status of Tax Assessment of BANGLADESH BUILDING SYSTEMS PLC. :

The company has filled the return for Tax assessment for tax assessment year 2024-2025.

T.HUSSAIN & CO. Dhaka CHARTERED ACCOUNTANTS

38.00 Commission, Brokerage or Discount :

No brokerage and discount against sales was paid during the year.

39.00 Payment made in Foreign Currency :

No expenses including Royalty, Technical Experts & Professional Advisory Fees and Interest etc. were incurred or paid in foreign currencies during the financial year.

40.00 Finance Lease Commitment :

As at 30-06-2025, there was no lease commitment under finance lease.

41.00 Claim not Acknowledged as debt :

There was no claim against the company acknowledged as debt as on 30 June, 2025.

42.00 Related Party Transactions :

During the year ended June 30, 2025 the Company entered into transactions with related party in the normal course of business. All these transactions took place in an arm length basis. Name of the related parties, nature of these transactions and amount thereof been set out below in accordance with the provisions of IAS 24: Related party disclosure.

42.01 Transactions with Related Parties :

Name of related party	Nature of transaction	Transaction during the year		Outstanding as on June 30, 2025	Outstanding as on June 30, 2024
		Received	Payment		
Eng. Md. Abu Noman Howlader	Remunaration	-	-	-	-
Engr. Hasan Morshed Chowdhury	Remunaration	-	5,632,000	2,816,000	-
Engr. Mohammad Badrul Hassan	Remunaration	-	-	-	-
Engr. Mohammad Ruhul Majid	Remunaration	-	-	-	-
Total		**-**	**5,632,000**	**2,816,000**	**-**

42.02 Trading Transactions with Related Parties :

Name of related party	Relationship	Nature of transaction	30.06.2025	30.06.2024
BBS Cables	Sister Concern	Cash Dividend	2,849,221	6,058,442
Total			**2,849,221**	**6,058,442**

43.00 Payment /Perquisites to Directors and Officers :

The aggregate amount paid/provided during the year in respect of "Directors" and "Officers" of the company as defined in the Securities and Exchange rules 2020 are disclosed below:

Particulars	30-06-2025	30-06-2024
Directors Remuneration	8,448,000	8,448,000
Managerial Remuneration	-	-
Managerial Benefits:		
Bonus	-	-
House Rent	-	-
Conveyance	-	-

(a) no amount was spent by the company for compensating any member of the Board of Directors except as stated in (35) above.

T. HUSSAIN & CO. Dhaka CHARTERED ACCOUNTANTS

44.00 Key Management Personnel Compensation :

There is no compensation paid to the chairman and directors. Managing Director, Managers and above designated personnel of the company are considered as key management personnel and compensaton of that personnel is disclosed below as required by paragraph 17 of IAS 24: Related Party Disclosures:

45.00 Attendance Status of Board Meeting of Directors :

During the year ended 30 June, 2025 total Six Board Meetings were held. The attendance status of all the meetings is as follows:

Name of the Directors	Designation	Meeting held	Attendance
Eng. Md. Abu Noman Howlader	Chairman	6	3
Engr. Hasan Morshed Chowdhury	Manging Director	6	6
Engr. Mohammad Badrul Hassan	Director	6	6
Engr. Mohammad Ruhul Majid	Director	6	6
Md.Enayet Hossen	Independent Director	6	3
Major Md.Sabir Ahmed (Retd.)	Independent Director	6	4

46.00 Audit Fees :

Auditors' remuneration comprises annual audit fees only.

47.00 Un-availed Credit Facilities :

There are no credit facilities available to the Company under any contract (other than credit available in ordinary course of business) at the Statement of Financial Position date.

48.00 Contingent Liabilities :

There are no claims against the company acknowledged as debts excepting claims, if any. An amount of Taka 2,241,595 claimed by Customs Authority on differential amount of sales against Import Duty Aluminum Foil with Bubble during the year 2007. The Company has made deposition several times to concern Customs Authority with proper grounds protesting the claim. As such the Company has filed petition to the High Court which is under subjudice matter.

49.00 Board Meeting Fees :

Board meeting attendance fees has been given to the Board of Directors.

Name of the Directors	Designation	Meeting Fee	AIT Deduction	Net Payment
		30.06.2025	30.06.2025	
Eng. Md. Abu Noman Howlader	Chairman	50,000	5,000	45,000
Engr. Hasan Morshed Chowdhury	Manging Director	60,000	6,000	54,000
Engr. Mohammad Badrul Hassan	Director	60,000	6,000	54,000
Engr. Mohammad Ruhul Majid	Director	60,000	6,000	54,000
Md.Enayet Hossen	Independent Director	45,000	4,500	40,500
Major Md.Sabir Ahmed (Retd.)	Independent Director	60,000	6,000	54,000
Total		**335,000**	**33,500**	**301,500**

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50.00 Subsequent Disclosure of Events after the Balance Sheet Date- Under IAS 10 :

The financial statements were authorized for issue on 27th October 2025 by the Board of Directors who had the power to amend the financial statements after issue. There is no other significant event that has occurred between the Financial Position date and the date when the financial statements were authorized for issue by the Board of Directors of the company.

51.00 Internal Control :

The following steps have been taken for implementation of an effective internal control procedure of the company:

a. A strong internal control and compliance division has been formed with a view to establish a well designated system of internal control;

b. Regular review of internal audit reports with a view to implement the suggestion of internal auditors in respect of internal control technique;

c. To establish an effective management system that includes planning, organizing and supervising culture in the factory as well as at head office.

52.00 Events After Reporting Period :

52.01 Declaration of dividend and date of Annual General Meeting (AGM)

Meeting of the Board of Directors of BANGLADESH BUILDING SYSTEMS PLC. was held on October 27, 2025 from 4.30PM to 5.50 PM. Following decision was unanimously taken in the said meeting:

Particulars		Decision of the Board
Recommendation of Dividend for the Financial Year 2024-2025	:	No Dividend
Date of 22nd AGM	:	23-Dec-25
Record Date	:	17-Nov-25
Venue of AGM	:	Hybrid System

53.00 Segment Reporting :

The Company is domiciled in Bangladesh. The gross revenue from Pre-Engineered Steel Building (PEB) is BDT 593 million (2025): BDT 828 million(2024). The Company does not have any non current assets that are located outside Bangladesh

The Company is a primarily engaged in the manufacturing and Pre-Engineered Steel Building (PEB) of in Bangladesh and this forms the focus of the Company's internal reporting system. While the Company has clearly differentiated brands, segmentation within a wide portfolio of brands is not part of the regular internally reported financial information to the chief operating decision maker. Therefore, it is not possible to segment the Company's results by brand without a high degree of estimation.

As there is single business and geographic segment within the company operates as such no segment reporting is felt necessary.

54.00 Dividend Paid to the Shareholder :

During the year under review total cash dividend amounting to Tk. 81,46,487/- has been paid to the Shareholders. Dividend were paid in local currency to the local custodian bank of the shareholders as such no dividend was remitted in foreign currency.

55.00 Dividend paid to the Capital Market Stabilization (CMS) Fund:

The unclaimed/unsettled cash dividend for the year from 2020-2021 has been deposited to the Capital Market Stabilization (CMS) Fund as instructed by the Bangladesh Securities and Exchange Commission. Summary of unclaimed/unsettled cash dividend deposited to CMS Fund is as under:

Year	Amount in Tk.
2020-2021	397,501
Total	**397,501**

56.00 Financial Risk Management :

International Financial Reporting Standard (IFRS) 7- Financial instruments: Disclosures - requires disclosure of information relating to: both recognized and unrecognized financial instruments, their significance and performance, accounting policies, terms and conditions, net fair values and risk information- the Company's policies for controlling risks and exposures.

The management has overall responsibility for the establishment and oversight of the company's risk management framework. The company's risk management policies are established to identify and analyze the risks faced by the company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies, procedures and systems are reviewed regularly to reflect changes in market conditions and the company's activities. This note presents information about the company's exposure to each of the following risks, the company's objectives, policies and processes for measuring and managing risk, and its management of capital. The company has exposure to the following risks from its use of financial instruments.

a) Credit Risk
b) Liquidity Risk
c) Market Risk

56.01 Credit Risk :

Credit risk is the risk of a financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the company's receivables from institutional and export customers etc. Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis. In monitoring credit risk, debtors are grouped according to their risk profile, i.e. their legal status, financial condition, ageing profile etc. Accounts receivable are related to sale of generic pharmaceuticals products, basic chemical products, animal health products and pesticide products. The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the statement of financial position.

(a) Exposure of Credit Risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was:

Particulars	30-06-2025	30-06-2024
Advance, Deposits & Prepayments	626,722,281	637,043,841
Trade and Other Receivables	819,913,475	795,360,403
Cash and Cash Equivalents	12,880,272	13,823,267
Total	**1,459,516,028**	**1,446,227,511**

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(b) Ageing of Receivables

Particulars	30-06-2025	30-06-2024
Dues within 3 months	228,271,457	116,608,275
Dues over 3 months but within 6 months	174,909,298	77,738,850
Dues over 6 months	416,732,719	179,397,347
Total	**819,913,475**	**373,744,472**

C.Cash and Bank balances :

Cash in hand	195,643	796,824
Cash at bank	12,684,629	13,026,443
Total	**12,880,272**	**13,823,267**

56.02 Liquidity Risk :

Liquidity risk is the risk that the company will not be able to meet its financial obligations as they fall due. The Company's approach to managing liquidity (Cash and cash equivalents) is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or jeopardizing to the company's reputation. Typically, the company ensures that it has sufficient cash and cash equivalent to meet expected operational expenses, including financial obligations through preparation of the cash flow forecast, based on time line of payment of financial obligations and accordingly arrange for sufficient liquidity/fund to make the expected payments within due dates. Moreover, the company seeks to maintain short term lines of credit with scheduled commercial banks to ensure payment of obligation in the event that there is insufficient cash to make the required payment. The requirement is determined in advance through cash flow projections and credit lines with banks are negotiated accordingly. The following are the contractual maturities of financial liabilities:

Category of Liabilities	Year	Carrying Amount Taka	Contractual Cash Flow Taka	Cash Flow Within 0-12 Months Taka
Long Term Borrowings	30.06.25	799,681,352	799,681,352	-
Short Term Bank Borrowings	30.06.25	334,824,927	334,824,927	-
Liabilities for Expenses	30.06.25	26,861,260	26,861,260	-
Trade and Other Payables	30.06.25	28,354,073	28,354,073	-
Total		**390,040,260**	**390,040,260**	-

56.03 Market Risk :

Market risk is the risk that changes in market prices, such as foreign exchanges rates, interest rates and equity prices will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

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(a) Currency Risk

The company is exposed to currency risk on sales, purchase that are denominated in a currency other than the respective functional currencies of the entities, primarily the BDT Tk. but also USD. The risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to Company's operating activities with the foreign suppliers.

(i) Foreign exchange rate sensitivity analysis for foreign currency expenditures:

A strengthening or weakening of the Taka, as indicated below, against the USD at 30 June 2025 would have increased/(decreased) equity and profit or loss. This analysis is based on foreign currency exchange rate variances that the Company considered to be reasonably possible at the reporting date. The analysis assumes that all other variables, in particular interest rates, remain constant.

(b) Interest Rate Risk

Interest rate risk is the risk that arises due to changes in interest rates on fixed deposit receipt (FDR) and short notice deposit (SND). The Company is not significantly exposed to fluctuation in interest rates as it has neither

c) Other Price risk

Equity price risk arises from available-for-sale equity securities held for meeting partially the unfunded portion of the Company's defined benefit pension obligations as well as investments at fair value through profit and loss (other than those arising from interest rate risk and currency risk). The Company is not exposed to any equity price risk, as the Company does not have any investment in equity shares and also to commodity price risk.



57.00 Disclosure as per requirement of Schedule XI, Part II of the Companies Act, 1994:

A. Disclosure as per requirement of Schedule XI, Part II, Note 5 of Para 3:

Employee position of the company as at 30 June, 2025:

Salary (Monthly)	Officer & Staff	Worker	Total Employees
	Factory & Head Office		
Below Tk. 3,000/-	-	-	-
Above Tk. 3,000/-	108	172	280
Total	**108**	**172**	**280**

The company has complied with the Minimum Wages Gazette Notification: SRO No. 39/Law/2017 dated 23 February, 2017 and there are no employees to receive below minimum wages during the reporting year.

B. Disclosure as per requirement of Schedule XI, Part II, Para 4:

Name of Directors	Designation	Salary	Festival Bonus	Total Payment
Eng. Md. Abu Noman Howlader	Chairman	-	-	-
Engr. Hasan Morshed Chowdhury	Manging Director	5,632,000	-	5,632,000
Engr. Mohammad Badrul Hassan	Director	-	-	-
Engr. Mohammad Ruhul Majid	Director	-	-	-
Md.Enayet Hossen	Independent Director	-	-	-
Major Md.Sabir Ahmed (Retd.)	Independent Director	-	-	-
Total		**5,632,000**	**-**	**5,632,000**

Period of payment to Directors is from 01 July, 2024 to 30 June, 2025.

The above Directors of the company did not take any benefit from the company and the follows:

a. Expenses reimbursed to the managing agent - Nil

b. Commission or other remuneration payable separately to a managing agent or his associate -Nil

c. Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into such concerns with the company-Nil

d. The money value of the contracts for the sale or purchase of goods and materials or supply of services, enter into by the company with the managing agent or his associate during the financial year-Nil

e. Any other perquisites or benefits in cash or in kind stating-Nil

f. Other allowances and commission including guarantee commission-Nil

Pensions, etc.-

1) Pensions-Nil

2) Gratuities :

Gratuity Payment

3) Payment from Provident Fund :

Company's Contribution to PF

4) Compensation for loss of office-Nil

5) Consideration in connection with retirement from office-Nil

C. Disclosure as per requirement of Schedule XI, Part II, Para 7:

Details of production capacity utilization:

Particulars	License Capacity (In MT)	Installed Capacity (In MT)	Actual Production (In MT)	Capacity Utilization	Name of Product
Annual production capacity in MT	Not mentioned in License	16,000	5,017	31.36%	PEB

Details of revenue from finished goods:

Revenue consists of Pre-Engineered Steel Building (PEB). The summarized quantities are as under:

Particulars	Opening Balance (In MT)	Production (In MT)	Sales (In MT)	Closing Balance (In MT)
Pre-Engineered Steel Building (PEB)	495	5,017	4,562	951
Total	**495**	**5,017**	**4,562**	**951**

D. Disclosure as per requirement of Schedule XI, Part II, Para 8:

Raw materials, spare parts, packing materials and capital machinery:

Items	Opening Balance	Total Purchase	Consumption	Closing Balance	% of Consumption of Total Purchase
Raw materials (In Tk.)	285,690,061	251,231,949	346,634,815	190,287,195	137.97%
Total Raw materials (In Tk.)	**285,690,061**	**251,231,949**	**346,634,815**	**190,287,195**	

Value of export and Domestic Sales :

Particulars	In foreign currencies (US$)	In BDT
Export	-	740,003
Domestic Sales	-	592,172,873
Total	**-**	**592,912,876**

i) The company has not incurred any expenditure in foreign currencies for the period from 01 July, 2024 to 30 June, 2025 on account of royalty, know-how, professional fees, consultancy fees and interest;

ii) The company has not earned any foreign exchanges for royalty, know-how, professional fees, consultancy fees and interest;

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E. Disclosure as per requirement of Schedule XI, Part II, Para 3:

Requirements under Condition No.	Compliance status of disclosure of Schedule XI, Part II, Para 3
3(i)(a) The turnover	Complied
3 (i)(b) Commission paid to the selling agent	Not Applicable
3(i)(c) Brokerage and discount on sales, other than the usual trade discount	Not Applicable
3(i)(d)(i) The value of the raw materials consumed, giving item wise as possible	Complied
3(i)(d)(ii) The opening and closing stocks of goods produced	Complied
3(i)(e) In the case of trading companies, the purchase made and the opening and closing stocks	Complied
3(i)(f) In the case of companies rendering or supplying services, the gross income derived from services rendered or supplied	Complied
3(i)(g) Opening and closing stocks, purchases and sales and consumption of raw materials with value and quantity break-up for the company, which falls under one or more categories i.e. manufacturing and/or trading	Complied
3(i)(h) In the case of other companies, the gross income derived under different heads	Not Applicable
3(i)(i) Work-in-progress, which have been completed at the commencement and at the end of the accounting period	Complied
3(i)(j) Provision for depreciation, renewals or diminution in value of fixed assets	Complied
3(i)(k) Interest on the debenture paid or payable to the Managing Director, Managing Agent and Manager	Not Applicable
3(i)(l) Charge of income tax and other taxation on profits	Complied
3(i)(m) Revised for repayment of share capital and repayment of loans	Complied
3(i)(n)(i) Amount set aside or proposed to be set aside, to reserve, but not including provisions made to meet any specific liability, contingency or commitment, know to exist at the date as at which the balance sheet is made up	Not Applicable
3(i)(n)(ii) Amount withdrawn from above mentioned reserve	Not Applicable
3(i)(o)(i) Amount set aside to provisions made for meeting specific liabilities, contingencies of commitments	Not Applicable
3(i)(o)(ii) Amount withdrawn from above mentioned provisions, as no longer required	Not Applicable
3(i)(p) Expenditure incurred on each of the following items, separately for each item: (i) Consumption of stores and spare parts (ii) Power and Fuel (iii) Rent (iv) Repairs of Buildings (v) Repairs of Machinery (vi) (1) Salaries, wages and bonus (2) Contribution to provident and other funds (3) Workmen and staff welfare expenses to the extent not adjusted from any previous provision or reserve.	Complied

F. Disclosure of Advances, Deposits and Pre-payments of Schedule XI of the Companies Act, 1994:

The details break-up of Advances, Deposits and Pre-payments as per requirement of Schedule XI of the Companies Act, 1994 as stated below:

Particulars	30-06-2025	30-06-2024
Advances, Deposits and Pre-payments exceeding 6 months	584,429,649	562,889,182
Advances, Deposits and Pre-payments not exceeding 6 months	42,292,632	74,154,659
Other Advances, Deposits & Pre-payments less provision	Nil	Nil
Advances, Deposits and Pre-payments considered good and secured	Nil	Nil
Advances, Deposits and Pre-payments considered goods without security	626,722,281	637,043,841
Advances, Deposits and Pre-payments considered doubtful or bad	Nil	Nil
Advances, Deposits and Pre-payments due by Directors	Nil	Nil
Advances, Deposits and Pre-payments due by other officers (against salary)	1,164,021	1,567,533
Advances, Deposits and Pre-payments due from companies under same management	-	-
Maximum Advances, Deposits & Pre-payments due by Directors	Nil	Nil
Maximum Advances, Deposits & Pre-payments due by Officers at any time	Nil	Nil

These financial statements has been read in conjunction with the annexed notes and were approved by the Board of Directors on 27 October, 2025 and were signed.



T. Hussain & Co.
Chartered Accountants

HB Tower, 1st.& 4th Floor,
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Panthapath, Dhaka 1205

BANGLADESH BUILDING SYSTEMS PLC
Schedule of Property, Plant & Equipment
as on 30 June, 2025

i) Tangible Assets

Annexure- A

Sl. No	Particulars	Cost				Rate of Dep(%)	Depreciation				Written down Value As on 30.06.2025
		Balance as on on 01.07.2024	Addition during the year	Adjustment/ Disposal	Total cost as on 30.06.2025		Balance as on 01.07.2024	Charged during the year	Adjustment/ Disposal	Accumulated Dep. on 30.06.2025	
		1	2	3	4(1+2-3)	5	6	7	8	9(6+7-8)	10(4-9)
01.	Land and Land Development	250,425,996	-	-	250,425,996		-	-	-	-	250,425,996
02.	Factory Building & Other Construction	551,499,218	-	-	551,499,218	5%	223,889,500	16,075,902	-	239,965,402	311,533,816
03.	Plant & Machinery	790,715,779	177,000	-	790,892,779	10%	528,256,142	25,280,991	-	553,537,133	237,355,646
04.	Electrical Installation	31,532,342	-	-	31,532,342	15%	25,496,828	855,663	-	26,352,491	5,179,851
05.	Furniture & Fixtures	20,303,315	-	-	20,303,315	10%	15,804,846	433,257	-	16,238,103	4,065,212
06.	Office Equipment & Computer	16,930,597	-	-	16,930,597	15%	12,404,792	641,630	-	13,046,422	3,884,175
07.	Motor Vehicles	37,065,937	-	7,280,272	29,785,665	5%	12,078,263	1,226,153	3,346,304	9,958,112	19,827,553
08.	Office Decoration	7,941,218	-	-	7,941,218	10%	5,603,958	225,107	-	5,829,065	2,112,153
	Total as on 2025	**1,706,414,402**	**177,000**	**7,280,273**	**1,699,311,131**		**823,534,329**	**44,738,703**	**3,346,304**	**864,926,728**	**834,384,402**
	Total as on 2024	**1,705,974,402**	**440,000**	**-**	**1,706,414,402**		**774,937,026**	**48,597,303**	**-**	**823,534,329**	**882,880,073**

Depreciation has been charged on different cost centers as under at Historical Cost :

Sl. No	Particulars	Manufacturing Expenses	Rate of Allocation. (%)	Administrative Expenses	Rate of Allocation. (%)	Selling & Distribution Expenses	Rate of Allocation. (%)	Total
1	Factory Building & Other Construction	16,075,902	100%	-	-		-	16,075,902
2	Plant & Machinery	25,280,991	100%	-	-		-	25,280,991
3	Electrical Installation	427,832	50%	342,265	40%	85,566	10%	855,663
4	Furniture & Fixtures	151,640	35%	216,629	50%	64,989	15%	433,257
5	Office Equipment & Computer	64,163	10%	192,489	30%	384,978	60%	641,630
6	Motor Vehicles	-	-	245,231	20%	980,922	80%	1,226,153
7	Office Decoration	-	-		-	225,107	100%	225,107

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	Total Taka	**42,000,527**		**996,613**		**1,741,562**		**44,738,703**

ii) Intangible Assets

Sl. No	Particulars	Cost				Rate of Dep(%)	Depreciation				Written down Value As on 30.06.2025
		Balance as on on 01.07.2024	Addition during the year	Adjustment/ Disposal	Total cost as on 30.06.2025		Balance as on 01.07.2024	Charged during the year	Adjustment/ Disposal	Accumulated Dep. on 30.06.2025	
		1	2	3	4(1+2-3)	5	6	7	8	9(6+7-8)	10(4-9)
1	Accounting Software	380,000	-	-	380,000	10%	270,926	10,505	-	281,431	98,569
2	Share Management Software	250,000	-	-	250,000	10%	176,444	7,084	-	183,528	66,472
3	Website Development	140,620	-	-	140,620	10%	97,542	4,149	-	101,691	38,929
4	Aveva Bocad Roof and Wall (software)	1,258,935	-	-	1,258,935	10%	429,720	79,863	-	509,583	749,352
	Total as on 2025	**2,029,555**	**-**	**-**	**2,029,555**		**974,632**	**101,601**	**-**	**1,076,233**	**953,322**
	Total as on 2024	**2,029,555**			**2,029,555**		**862,200**	**112,432**		**974,632**	**1,054,923**

Amortization has been charged on cost centers as follows:

Particulars	**30-Jun-2025**
Administrative Overhead	101,601
Selling & Distribution Expenses	-
Total	**101,601**

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