ARGON DENIMS LIMITED
Un-audited
Statement of Financial Position
as at March 31, 2026

Particulars	Notes No.	Amount in Taka	
		31.03.2026	30.06.2025
PROPERTY & ASSETS			
Non Current Assets			
Property, Plant and Equipment	04.	1,439,260,587	1,513,591,642
		1,439,260,587	**1,513,591,642**
Current Assets			
Advance, Deposits and Pre-payments		407,413,522	428,781,754
Accounts Receivables	05.	1,280,702,455	1,564,935,030
Inventories	06.	2,245,424,548	2,304,979,164
Goods In Transit		53,550,938	10,618,881
Investment in Shares		-	245,827
Cash and Cash Equivalents		1,211,880,391	904,321,990
		5,198,971,855	**5,213,882,645**
Total Assets		**6,638,232,442**	**6,727,474,290**
EQUITY & LIABILITIES			
Shareholder's Equity			
Share Capital		1,388,886,060	1,388,886,060
Share Premium		730,815,534	730,815,534
Tax Holiday Reserve		115,879,072	115,879,072
Revaluation Surplus		103,919,976	105,406,438
Retained Earnings		1,058,703,454	1,071,463,804
		3,398,204,096	**3,412,450,908**
Non-Current Liabilities			
Long Term Loan		147,241,085	120,066,643
Lease Finance		6,625,728	13,977,277
Deferred Tax Liability		113,293,673	118,648,800
		267,160,485	**252,692,720**
Current Liabilities			
Short Term Loan		2,692,815,303	2,759,571,753
Current Maturity of Long Term Loan & Lease Finance		44,614,969	52,688,662
Liability for Expenses		103,854,645	96,168,058
Provision for WPPF & WF		51,194,264	48,481,142
Provision for Income Tax	07.	53,328,158	75,930,986
Unclaimed Dividend		4,095,568	4,363,772
Accounts Payable		22,964,955	25,126,288
		2,972,867,862	**3,062,330,661**
Total Shareholder's Equity & Liabilities		**6,638,232,442**	**6,727,474,290**
Net Asset Value (NAV) per share	12.	**24.47**	**24.57**

Managing Director | **Director** | **Director**

Company Secretary | **CFO (CC)**

Registered Office:
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E-mail : info@argondenims.com, Web : www.argondenims.com

Factory:
Vill: Beraiderchala, P.O.: Gilaberaid
P.S.: Sreepur, Dist.: Gazipur, Bangladesh.

ARGON DENIMS LIMITED
Un-audited
Statement of Profit or Loss and Other Comprehensive Income
for the quarter ended 31 March 2026

Particulars	Notes No.	(9 Month) July-25 to Mar-26	(9 Month) July-24 to Mar-25	Q-3 Jan-26 to Mar-26	Q-3 Jan-25 to Mar-25
Turnover		**3,864,508,179**	**4,233,132,386**	**1,159,798,303**	**1,322,354,911**
Less: Cost of Goods Sold	08.	3,542,327,020	3,830,428,233	1,060,327,670	1,177,498,154
Gross Profit/(Loss)		**322,181,158**	**402,704,154**	**99,470,632**	**144,856,756**
Add: Export Incentive		100,865,877	90,041,302	26,697,677	17,488,600
		423,047,035	**492,745,456**	**126,168,309**	**162,345,356**
Less : Administrative Expenses	09.	125,681,304	122,295,810	42,530,107	46,362,840
		297,365,732	**370,449,644**	**83,638,203**	**115,982,516**
Less : Selling & Distribution Expenses	09.	51,316,101	59,659,515	16,113,661	18,577,724
Operating Profit /(Loss)		**246,049,631**	**310,790,129**	**67,524,542**	**97,404,792**
Less: Financial Expenses		70,645,762	80,236,224	22,678,943	25,038,656
Net Profit/ (Loss) after Financial Expense		**175,403,869**	**230,553,905**	**44,845,598**	**72,366,136**
Add : Other Income/(Loss)		3,548,008	25,032,816	2,566,332	1,531,791
Net Profit/(Loss) before WPPF & WF		**178,951,877**	**255,586,721**	**47,411,931**	**73,897,927**
Less: Contribution to WPPF & WF		8,521,518	12,779,336	2,257,711	3,694,896
Net Profit/(Loss) before Tax		**170,430,359**	**242,807,385**	**45,154,220**	**70,203,030**
Less: Provision Income Tax					
Current Tax	07.01	51,143,692	51,401,457	16,879,894	16,555,597
Deferred Tax/ (Income)	10.	(5,092,810)	(5,535,807)	(1,682,484)	(1,625,940)
Net Profit /(Loss) after Tax		**124,379,477**	**196,941,735**	**29,956,810**	**55,273,375**
Other Comprehensive Income/(Loss)		**(12,174)**	**15,886**	-	**36,518**
Total Comprehensive Income/(Loss)		**124,367,303**	**196,957,622**	**29,956,810**	**55,309,893**
Earnings Per Share (EPS)	11.	**0.90**	**1.42**	**0.22**	**0.40**

Managing Director | **Director** | **Director**

Company Secretary | **CFO (CC)**

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ARGON DENIMS LIMITED
Un-audited
Statement of Changes in Equity
for the quarter ended 31 March 2026

Amount in Taka

Particulars	Share Capital	Share Premium	Tax Holiday Reserve	Revaluation Reserve	Retained Earnings	Total
Balance as at 01.07.2025	1,388,886,060	730,815,534	115,879,072	105,406,438	1,071,463,804	3,412,450,908
Net profit/(Loss) after Tax	-	-	-	-	124,379,477	124,379,477
Cash Dividend paid @ 10% for the year (2024-2025) at 19th AGM	-	-	-	-	(138,888,606)	(138,888,606)
Adjustment for Revaluation reserve after related Tax	-	-	-	(1,486,462)	1,748,779	262,317
Balance as at 31.03.2026	**1,388,886,060**	**730,815,534**	**115,879,072**	**103,919,975**	**1,058,703,454**	**3,398,204,096**

Statement of Changes in Equity
for the quarter ended 31 March 2025

Amount in Taka

Particulars	Share Capital	Share Premium	Tax Holiday Reserve	Revaluation Reserve	Retained Earnings	Total
Balance as at 01.07.2024	1,388,886,060	730,815,534	115,879,072	107,492,700	975,160,826	3,318,234,192
Net profit/(Loss) for the period	-	-	-	-	196,941,735	196,941,735
Cash Dividend paid @ 10% for the year (2023-2024) at 18th AGM	-	-	-	-	(138,888,606)	(138,888,606)
Adjustment for Revaluation reserve after related Tax	-	-	-	(1,564,697)	1,840,820	276,123
Balance as at 31.03.2025	**1,388,886,060**	**730,815,534**	**115,879,072**	**105,928,003**	**1,035,054,775**	**3,376,563,444**

Managing Director **Director** **Director** **Company Secretary** **CFO (CC)**

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ARGON DENIMS LIMITED
Un-audited
Statement of Cash Flows
for the quarter ended 31 March 2026

Particulars	Notes No.	TAKA	
		31.03.2026	31.03.2025
Cash flow from Operating Activities			
Cash received from customers & Others		4,246,286,864	4,361,718,165
Cash payments to suppliers & others		(3,614,304,454)	(4,237,222,496)
Other Income		873,113	1,901,156
Income Tax Paid		(52,263,842)	(54,129,642)
WPPF Paid		(5,808,395)	(6,327,082)
Net Cash flow from Operating Activities		**574,783,286**	**65,940,102**
Cash flow from Investing Activities			
Acquisition of Property, Plant and Equipment		(8,409,723)	(35,078,200)
Capital Work In Progress		-	(4,051,758)
Net Cash used in Investing Activities		**(8,409,723)**	**(39,129,958)**
Cash flow from Financing Activities			
Financial Expense		(70,645,762)	(80,236,224)
Long Term Loan		27,174,441	(9,969,233)
Lease Finance		(7,351,549)	(6,356,005)
Dividend Paid		(138,888,606)	(138,888,606)
Unclaimed Dividend		(268,204)	437,052
Current Maturity of Long Term Loan & Lease Finance		(8,073,693)	-
Short Term Loan		(66,756,450)	17,332,897
Net Cash flow from Financing Activities		**(264,809,823)**	**(217,680,119)**
Net increase/(decrease) in Cash and Cash Equivalents		**301,563,741**	**(190,869,975)**
Opening Cash and Cash Equivalents		**904,321,990**	**1,022,668,514**
Effect of Movement in Exchange Rates		**5,994,661**	**99,224,362**
Closing Cash and Cash Equivalents		**1,211,880,391**	**931,022,902**
Net Operating Cash flow Per Share (NOCFPS)	**13.**	**4.14**	**0.47**

Managing Director | **Director** | **Director**

Company Secretary | **CFO (CC)**

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Argon Denims Ltd
Selected Notes to the Financial Statements
Un-audited
for the quarter ended 31th March 2026

01. Corporate History of the Reporting Entity:

ARGON DENIMS LIMITED was incorporated in Bangladesh on July 13, 2006 under the companies Act, 1994 vide registration no. C – 62713(204)/2006 as a private company limited by shares, it commenced commercial operation in 2008. Subsequently the company was converted into public limited company on 31.05.2011.

The registered office of the company is located at Plot #33, Section #7, Mirpur, Dhaka-1216, Bangladesh. The industrial Unit and the principal place of the business of the company is located at Villa. / Mouza- Beraiderchala, P.O.- Gilaberaid, P.S- Sreepur, District- Gazipur, Bangladesh and the Corporate office is located at Lotus Kamal Tower-ONE (Level -6), 57 Joar Sahara C/A, Nikunja-2, New Airport Road, Dhaka-1229.

02. Nature of Corporate Business:

The main activities of the company are concentrated in Manufacturing, Dyeing & Finishing of Denim Fabrics and exporting the same. To carry on the business of weaving, spinning, bleaching, dyeing, mercerizing printing, finishing and selling of denim fabrics, yarn, cloth, linen, hosiery and other goods and fabrics whether textiles knitted or looped and for those purposes to import plant and machinery's raw materials.

03. Corporate Financial Statements and Reporting:

This comprises Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flow and Explanatory notes covering accounting policies.

This is prepared under the historical cost convention and in accordance with the requirements of the Companies Act 1994, the International Accounting Standards (IASs) as International Financial Reporting Standards (IFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).

The financial period of the Company covers **3** months from **1st January 2026 to 31th March 2026.** This Un-audited **Third Quarter** Financial Report has been prepared based on International Accounting Standard (IAS) - 34: "Interim Financial Reporting", These interim financial statements should be read in conjunction with the published financial Statements for the year ended **June 30, 2025**, as they provide an update to previously reported information

The Board of Directors is responsible for preparing and presenting the financial statements including adequate disclosures, which approved and authorized for issue of the financial statements.

ARGON DENIMS LIMITED
Un-audited
Selected Notes to the Financial Statements
as at March 31, 2026

No.	Particulars		Taka
			31.03.2026
04.	**Movement of PPE**		
	Opening Balance		**1,513,591,642**
	Addition during the period		8,409,723
			1,522,001,365
	Depreciation during the period		82,740,779
	Closing Balance (WDV)		**1,439,260,587**
05.	**Accounts Receivables**		**1,280,702,455**
	(i) Export bill receivable		1,115,949,007
	(ii) Export incentive		161,980,427
	(iii) Un-realize gain on Export bill receivable		-
	(iv) Interest Receivable on FDR		2,773,022
06.	**Inventories**		**2,245,424,548**
	Yarn		971,101,947
	Dyes & Chemicals		297,788,141
	Work In Process		267,067,283
	Finished Goods		650,737,711
	Store & Spare parts and Others Consumable		53,818,408
	Packing Materials		4,911,058
07.	**Provision for Income Tax**		**53,328,158**
	Opening Balance		75,930,986
	Add: Provision During the period	**07.01**	51,143,692
			127,074,678
	Less: Adjustment during the period		73,746,520
07.01	**Provision of Current Tax**		**51,143,692**
	Computation of Income Tax	**07.02**	20,787,361
	Minimum Tax @ 1% on Total Receipt		26,732,082
	Advance Income Tax (AIT)		51,143,692
	(Higher one of Tk. 20,787,361 or Tk. 26,732,082 or Tk. 51,143,692)		

07.02 Computation of Current Tax

Net Profit/(Loss) after WPPF & WF			170,430,359
Less: Cash Incentive			100,865,877
Less: Other income considered separately			3,548,008
			66,016,474
	Amount (TK)	**Tax Rate**	
Tax on Core Business	66,016,474	15%	9,902,471
Tax on Cash Incentive	100,865,877	10%	10,086,588
Tax on Others Income	3,548,008	22.5%	798,302
			20,787,361

ARGON DENIMS LIMITED
Un-audited
Selected Notes to the Financial Statements
as at March 31, 2026

No.	Particulars	Taka
08.	**Cost of Goods Sold**	**3,542,327,020**
	Opening Stock	2,249,439,474
	Purchase	2,889,303,801
		5,138,743,275
	Closing Stock	2,186,695,082
		2,952,048,193
	Factory Overhead	590,278,826
	Opening - Store & Spare parts and Others Consumable and Packing Materials	55,539,690
	Add: Purchase	45,370,728
		100,910,418
	Less: Closing - Store & Spare parts and Others Consumable and Packing Materials	58,729,466
		42,180,952
	Others Factory overhead	548,097,874
	Total Factory overhead	**590,278,826**
09.	**Operating Expenses**	**176,997,405**
	Administrative Expenses	125,681,304
	Selling and Distribution Expenses	51,316,101
10.	**Deferred Tax**	**(5,092,810)**
	Accounting Base Carrying amount	1,277,051,515
	Tax Base Carrying amount	580,159,175
	Temporary Difference	**696,892,341**
	Deferred Tax Liability @ 15%	104,533,851
	Opening Deferred Tax liability	109,626,661

		(9 Month)		Q-3	
		July-25 to Mar-26	July-24 to Mar-25	Jan-26 to Mar-26	Jan-25 to Mar-25
11.	**Earning Per Share**	**0.90**	**1.42**	**0.22**	**0.40**
	Net Profit /(Loss) after Tax	124,379,477	196,941,735	29,956,810	55,273,375
	Total Number of Shares Outstanding as on 31.03.2026	138,888,606	138,888,606	138,888,606	138,888,606

Note: Earning per Share (EPS) decreased from previous comparative quarter because Net profit decreased.

		31.03.2026	30.06.2025
12.	**Net Assets Value (NAV) Per Share**	**24.47**	**24.57**
	Total Shareholders Equity	3,398,204,096	3,412,450,908
	Total Number of Shares Outstanding as on 31.03.2026	138,888,606	138,888,606

ARGON DENIMS LIMITED
Un-audited
Selected Notes to the Financial Statements
as at March 31, 2026

No.	Particulars		Taka	
			31.03.2026	31.03.2025
13.	**Net Operating Cash flow per share (NOCFPS)**		**4.14**	**0.47**
	Net Cash flow from operating activities		574,783,286	65,940,102
	Total Number of Shares Outstanding as on 31.03.2026		138,888,606	138,888,606

Note: Net Operating Cash Flow per Share (NOCFPS) increased compared to the previous corresponding quarter due to higher export realization

14. Reconciliation of the Statement of Cash Flows (Indirect Cash Flow)

Particulars		TAKA	
		31.03.2026	31.03.2025
Cash Flow from Operating Activities			
Net Profit before Tax		**170,430,359**	**242,807,385**
Adjustment of reconcile to net profit before tax:			
Add: Financial Expenses		70,645,762	80,236,224
Add: Depreciation expenses		82,740,779	86,499,409
Less: Income Tax paid		(52,263,842)	(54,129,642)
Less: Exchange Gain on Export		(5,994,661)	(76,092,703)
Less: Unrealized gain/(loss) on cash and cash equivalent		-	(23,131,659)
	Sub-total	**95,373,864**	**16,880,542**
(Increase)/Decrease of Current Assets:			
Inventories		59,554,616	(161,224,369)
Accounts Receivable		284,232,574	114,637,181
Material Transit		(42,932,057)	26,249,008
Capital Work In Progress		-	(4,051,758)
Advance, Deposits and Pre-payments		(114,447)	(80,360,365)
	Sub-total	**300,740,687**	**(104,750,303)**
Increase/(Decrease) of Current Liabilities:			
Accounts Payable		(2,161,333)	(97,074,509)
Liabilities for Expenses		7,686,587	1,624,733
Provision for Contribution to WPPF & WF		2,713,123	6,452,254
	Sub-total	**8,238,377**	**(88,997,522)**
Net Cash Provided by Operating Activities		**574,783,286**	**65,940,102**