Third Quarter Un- Audited Financial Statements for the period ended 31 March 2026 of Apex Footwear Limited

APEX FOOTWEAR LIMITED
Statement of Financial Position (Un-audited)
As at 31 March 2026

ASSETS	Notes	31-Mar-26 Taka	30-Jun-25 Taka
Non-Current Assets	4	**12,851,103,575**	**13,119,111,325**
Property, Plant & Equipment		10,083,658,618	10,277,114,587
Right of Use Asset	5	2,638,708,956	2,764,219,681
Capital Work-in-Progress	6	79,838,631	32,762,024
Investment in CDBL		1,569,450	1,569,450
Deferred Tax	7	47,327,920	43,445,583
Current Assets	8	**17,432,608,046**	**17,849,003,044**
Inventories		15,079,099,236	15,386,995,545
Trade Receivable and Others		1,256,338,973	1,686,401,621
Advances, Deposits and Prepayments		997,639,584	693,853,181
Cash and Cash Equivalents		99,530,253	81,752,697
Total Assets		**30,283,711,621**	**30,968,114,369**
EQUITY AND LIABILITIES			
Shareholders' Equity	9	**6,915,619,295**	**6,865,743,555**
Share Capital	10	196,530,460	157,224,370
Share Premium		68,804,919	68,804,919
Dividend Equalization Fund		-	37,215,863
Revaluation Surplus		4,594,146,151	4,594,146,151
Retained Earnings		2,056,137,765	2,008,352,252
Non-Current Liabilities	11	**6,357,044,034**	**6,980,270,258**
Long Term Borrowings - Net off Current Maturity		3,312,229,718	3,947,237,371
Lease Liability - Net off Current Maturity		2,619,473,892	2,642,345,075
Retirement Benefit Obligations - Gratuity		425,340,424	390,687,812
Current Liabilities and Provisions	12	**17,011,048,292**	**17,122,100,556**
Short Term Borrowings		14,793,832,486	14,846,391,381
Long Term Borrowings - Current Maturity		450,296,570	436,575,176
Trade Payables		597,075,049	583,154,494
Liabilities for Services		126,485,052	135,504,867
Liabilities for Expenses and Others		434,783,749	467,831,225
Interest Payables		374,889,744	393,350,476
Lease Liability - Current Matuirity		232,056,275	257,548,328
Unclaimed Dividend	13	1,629,367	1,744,609
Total Equity and Liabilities		**30,283,711,621**	**30,968,114,369**
Net Asset Value (NAV) Per Share	14	351.89	349.35

Dilip Kajuri
Chief Financial Officer

Syed Nasim Manzur
Managing Director

Md. Omar Faruque
Company Secretary

Niranjan Chandra Debnath
Director

Golam Mainuddin
Chairman

APEX FOOTWEAR LIMITED

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period ended 31 March 2026

	Notes	01 July- 31 Mar 26 Taka	01 July- 31 Mar 25 Taka	01 Jan- 31 Mar 26 Taka	01 Jan- 31 Mar 25 Taka
Revenue (Net)	15	**15,591,406,957**	**13,688,913,723**	**6,159,615,710**	**5,398,296,224**
Cost of Goods Sold		(11,889,074,207)	(10,221,461,935)	(4,878,766,684)	(4,137,503,542)
Gross Profit		**3,702,332,750**	**3,467,451,788**	**1,280,849,026**	**1,260,792,682**
Operating Expenses	16	**(2,694,727,842)**	**(2,636,177,238)**	**(1,034,549,075)**	**(1,012,215,803)**
Administration		(320,318,579)	(307,280,798)	(100,788,036)	(93,701,518)
Marketing, Selling & Distribution		(2,374,409,263)	(2,328,896,440)	(933,761,039)	(918,514,285)
Profit from Operations		**1,007,604,908**	**831,274,550**	**246,299,951**	**248,576,879**
Other Income		3,204,978	5,819,187	1,556,700	1,042,276
Finance Cost	17	(768,760,382)	(624,739,208)	(169,955,436)	(146,132,330)
Profit before WPPF & Tax		**242,049,504**	**212,354,529**	**77,901,215**	**103,486,825**
Contribution to WPPF		(12,102,475)	(10,617,726)	(3,895,060)	(5,174,341)
Profit before Tax		**229,947,029**	**201,736,803**	**74,006,155**	**98,312,484**
Income Tax :		**(140,765,196)**	**(131,773,118)**	**(63,328,477)**	**(88,611,175)**
Current Tax	18	(144,647,533)	(136,768,012)	(64,124,433)	(90,552,141)
Deferred Tax	7	3,882,337	4,994,894	795,956	1,940,966
Net Profit after Tax- Transferred to Changes in Equity		**89,181,833**	**69,963,685**	**10,677,678**	**9,701,309**
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		**89,181,833**	**69,963,685**	**10,677,678**	**9,701,309**
Earnings per Share (per value Tk.10/-)	19	4.54	3.56	0.54	0.49

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APEX FOOTWEAR LIMITED
Statement of Changes in Equity (Un-audited)
For the period ended 31 March 2026

Amount in Taka

	Share Capital	Share Premium	Dividend Equalization Fund	Revaluation Surplus	Retained Earnings	Total
Balance as on 1 July 2024	**142,931,250**	**68,804,919**	**37,215,863**	**4,594,146,151**	**1,937,097,835**	**6,780,196,018**
Cash Dividend for the year -2023-24					(50,025,938)	(50,025,938)
Stock Dividend for the year -2023-24	14,293,120				(14,293,120)	-
Net Profit for the period after Tax	-	-	-	-	69,963,685	69,963,685
Balance as on 31 March 2025	**157,224,370**	**68,804,919**	**37,215,863**	**4,594,146,151**	**1,942,742,462**	**6,800,133,765**
Balance as on 1 July 2025	**157,224,370**	**68,804,919**	**37,215,863**	**4,594,146,151**	**2,008,352,252**	**6,865,743,555**
Cash Dividend for the year -2024-25			(37,215,863)		(2,090,230)	(39,306,093)
Stock Dividend for the year -2024-25	39,306,090				(39,306,090)	-
Net Profit for the period after Tax	-	-	-	-	89,181,833	89,181,833
Balance as on 31 March 2026	**196,530,460**	**68,804,919**	**-**	**4,594,146,151**	**2,056,137,765**	**6,915,619,295**

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APEX FOOTWEAR LIMITED
Statement of Cash Flows (Un-audited)
For the period ended 31 March 2026

	Notes	01 July- 31 Mar 26 Taka	01 July- 31 Mar 25 Taka
A) Cash Flow from Operating Activities			
Cash Receipts from Customers and Others		16,024,674,583	14,286,070,340
Cash Paid to Suppliers, Employees and Others		(13,455,754,568)	(11,392,479,971)
Income Tax Paid		(153,190,005)	(123,589,988)
Net Cash Generated from Operating Activities	20	**2,415,730,010**	**2,770,000,381**
B) Cash Flow from Investing Activities			
Advance and Acquisition of Property, Plant & Equipment		(285,983,542)	(543,440,730)
Net Cash Used in Investing Activities		**(285,983,542)**	**(543,440,730)**
C) Cash Flow from Financing Activities			
Loan Received		2,908,772,391	1,493,378,407
Loan Repaid		(3,540,990,074)	(2,386,037,719)
Lease Payment		(654,451,340)	(594,770,781)
Interest Paid		(787,221,114)	(673,595,687)
Dividend Paid		(39,421,335)	(57,458,678)
Net Cash Used from Financing Activities		**(2,113,311,472)**	**(2,218,484,458)**
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		**16,434,996**	**8,075,193**
Cash and Cash Equivalents at 1 July		81,752,697	73,654,226
Effect of Exchange Rate Changes on Cash and Cash Equivalents	21	1,342,560	1,286,435
Cash and Cash Equivalents at 31 March		**99,530,253**	**83,015,854**
Net Operating Cash Flow (NOCF) Per Share	22	122.92	140.95

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