ALIF MANUFACTURING COMPANY LIMITED

THIRD QUARTER FINANCIAL STATEMENT (Q-3)

(UN-AUDITED)

FOR THE PERIOD

ENDED MARCH 31, 2023

ALIF MANUFACTURING COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2023

Particulars	Notes	Amount in (Taka)	
		March 31, 2023	**June 30, 2022**
ASSETS			
Non-Current Assets		**2,682,558,347**	**2,733,822,415**
Property, Plant & Equipment	4.00	2,682,558,347	2,733,822,415
Other Non- Current Asset		**8,442,819**	**5,435,657**
Long Term Deposit	5.00	8,442,819	5,435,657
Current Assets:		**1,455,323,358**	**1,316,073,515**
Advance & Prepayment	6.00	30,035,628	13,166,241
Inventories	7.00	221,007,930	208,100,960
Raw Materials in Transit	8.00	220,864,425	10,882,378
Trade Receivable	9.00	786,602,395	977,682,388
Sister Concerns / Related Party	10.00	179,098,164	2,174,889
Cash & Cash Equivalents	11.00	17,714,816	104,066,659
Total Assets		**4,146,324,524**	**4,055,331,587**
EQUITY AND LIABILITIES			
Shareholders' Equity		**3,832,992,260**	**3,774,091,659**
Share Capital	12.00	2,599,270,220	2,599,270,220
Reserve & Surplus	13.00	609,630,931	611,124,439
Retained Earnings	14.00	624,091,109	563,697,000
Non Current Liabilities		**180,450,735**	**177,099,924**
Deferred Tax Liabilities	15.00	180,450,735	177,099,924
Current Liabilities		**132,881,529**	**104,140,004**
Accrued Expense	16.00	25,959,583	18,293,000
Sundry Creditors	17.00	1,815,273	1,815,273
Sister Concerns / Related Party	18.00	-	-
Dividend Payable	19.00	20,452,821	25,766,109
Short Term Loan	20.00	7,725,068	-
Provision for Income Tax	21.00	53,886,176	40,659,275
Provision for WPPF	22.00	23,042,608	17,606,347
Total Equity and Liabilities		**4,146,324,524**	**4,055,331,587**
Net assest Value (NAV) per share	23.00	**14.75**	**14.52**

The annexed notes are integral part of these Financial Statements.

Chairman **Managing Director** **Director** **Chief Financial Officer** **Company Secretary**

Signed in terms of our separate report of even date.

Dated: Dhaka
April 27, 2023

Alif Manufacturing Company Ltd.

ALIF MANUFACTURING COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THIRD QUARTER (Q 3) ENDED MARCH 31, 2023

Particulars	Notes	Form July 01, 2022 To March 31, 2023	Form July 01, 2021 To March 31, 2022	From January 01, 2023 To March 31, 2023	From January 01, 2022 To March 31, 2022
Turnover	24.00	1,460,094,371	1,609,411,985	390,628,213	379,838,866
Less: Cost of goods sold	25.00	1,314,454,621	1,390,755,501	351,879,834	293,347,333
Gross Profit		**145,639,750**	**218,656,484**	**38,748,379**	**86,491,533**
Less: Operating Expense		**28,613,061**	**64,217,886**	**11,205,435**	**31,282,289**
Administrative expense	26.00	25,371,854	35,412,443	8,424,441	14,916,354
Financial	27.00	3,241,207	28,805,443	2,780,994	16,365,935
Operating Profit		**117,026,689**	**154,438,598**	**27,542,944**	**55,209,244**
Add: Other Income	28.00	41,802	5,962,735	-	229,332
Profit Before Worker PPF & Taxes		**117,068,491**	**160,401,333**	**27,542,944**	**55,438,576**
Less: Workers PPF	22.00	5,436,260	6,095,302	1,173,139	842,858
Profit Before Taxes		**111,632,231**	**154,306,031**	**26,369,805**	**54,595,718**
Less: Provision for Income Tax		**16,265,117**	**40,168,634**	**5,142,113**	**24,353,608**
Deferred Tax	15.00	3,038,216	32,571,068	982,810	31,725,506
Current Tax	21.00	13,226,901	7,597,566	4,159,303	(7,371,898)
Other Comprehensive Income Net Profit After Tax for the		**95,367,114**	**114,137,397**	**21,227,692**	**30,242,110**
Other Comprehensive Income					
Total Comprehensive Income		**95,367,114**	**114,137,397**	**21,227,692**	**30,242,110**
Basic Earnings Per Share (EPS)	29.00	**0.37**	**0.44**	**0.08**	**0.12**

The annexed notes are integral part of these Financial Statements.

Chairman **Managing Director** **Director** **Chief Financial Officer** **Company Secretary**

Dated: Dhaka
April 27, 2023

Alif Manufacturing Company Ltd.

ALIF MANUFACTURING COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED MARCH 31, 2023

Particulars	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance as at July 01, 2022	**2,599,270,220**	**271,847,108**	**339,277,331**	**563,697,000**	**3,774,091,659**
Cash Dividend				**(36,153,918)**	**(36,153,918)**
Net Profit for the period				**95,367,114**	**95,367,114**
Adjustment for Depreciation of revalued Assets			(2,083,963)	1,771,368	**(312,595)**
Deferred Tax Adjustment				-	-
Balance at March 31, 2023	**2,599,270,220**	**271,847,108**	**337,193,368**	**624,681,564**	**3,832,992,260**

Balance as at July 01, 2021	**2,599,270,220**	**271,847,108**	**341,639,156**	**472,556,990**	**3,685,313,475**
Cash Dividend				**(63,269,356)**	**(63,269,356)**
Net Profit for the period				114,137,397	114,137,397
Adjustment for Depreciation of revalued Assets			(1,771,369)	1,771,369	-
Deferred Tax Adjustment				312,594	**312,594**
Balance at March 31, 2022	**2,599,270,220**	**271,847,108**	**339,867,787**	**525,508,994**	**3,736,494,110**

The annexed notes are integral part of these Financial Statements.

Chairman **Managing Director** **Director** **Chief Financial Officer** **Company Secretary**

Dated: Dhaka
April 27, 2022

Alif Manufacturing Company Ltd.

ALIF MANUFACTURING COMPANY LIMITED
STATEMENT OF CASH FLOWS
FOR THE THIRD QUARTER ENDED MARCH 31, 2023

Particulars	Notes	From 01 July 2021 to 31 March 2023	From 01 July 2021 to 31 March 2022
A. Cash Flows from Operating Activities		**137,618,665**	**(144,039,825)**
Collection against Local Sale		15,015,650	2,108,614
Collection against Export Sale		1,636,640,814	1,131,072,802
Other Income		41,802	5,962,734
Payment against Purchase		(1,341,429,778)	(1,068,592,230)
Payment against Operating Expense		(155,298,336)	(206,966,116)
VAT Paid		(482,100)	(124,000)
Tax Paid		(16,869,387)	(7,501,629)
Payment against WPPF		-	-
B. Cash Flows from Investing Activities		**(13,106,016)**	**(9,956,283)**
Acquisition of Property Plant & Equipment		(10,158,098)	(9,956,283)
Security Money against Gas Connection		(2,947,918)	-
C. Cash Flows from Financing Activities		**(210,864,435)**	**(196,625,001)**
Payment of Dividend		(41,666,286)	(35,699,894)
Short Term Loan		7,725,068	(95,312)
Sister Concerns		(176,923,217)	(160,829,795)
Net Cash Inflow for the year (A+B+C)		**(86,351,786)**	**(350,621,109)**
D. Opening balance of Cash & Cash Equivalents		**104,066,660**	**422,670,752**
E. Effect of exchange rate on cash and cash equivalents		-	-
F. Closing balance of Cash & Cash Equivalents		**17,714,874**	**72,049,643**
Net operating cash inflow per share		**0.53**	**(0.55)**

The annexed notes from 1 to 36 form an integral part of these Financial Statements.

Chairman **Managing Director** **Director** **Chief Financial Officer** **Company Secretary**

Dated: Dhaka
April 27, 2023

Alif Manufacturing Company Ltd.

04.00 PROPERTY, PLANT AND EQUIPMENT: Tk.

Schedule of property ,plant and equipment as at March 31, 2023:

Sl. No.	Particulars	Cost			Rate (%)	Depreciation		
		Opening Balance (01-07-2022)	Addition during the period	Closing Balance (31-03-2023)		Opening Balance (01-07-2022)	Addition during the period	Closing Balance (31-03-2023)
A)	**At Cost**							
01	Land and Land Development	67,198,031	-	67,198,031		-		-
02	Building and Civil Constructions	550,542,293		550,542,293	2.50	111,801,445	10,322,667	122,124,112
03	Plant and Machinery	2,314,727,723	10,158,098	2,324,885,821	2.50	590,466,813	43,591,608	634,058,421
04	Furniture and Fixtures	4,410,623		4,410,623	5.00	2,625,610	165,398	2,791,008
05	Vehicle and Transport	4,771,190		4,771,190	7.50	4,771,189		4,771,189
06	Electrical Installation	120,795,938		120,795,938	5.00	32,448,836	4,529,848	36,978,684
07	Office Equipment	2,172,593		2,172,593	5.00	1,312,150	81,472	1,393,622
08	Tools and Equipments	14,702,649		14,702,649	5.00	3,816,100	551,349	4,367,449
09	Gas Line Installation	5,112,610		5,112,610	2.50	2,518,892	95,861	2,614,753
	Sub-Total	**3,084,433,650**	**10,158,098**	**3,094,591,748**		**749,761,035**	**59,338,203**	**809,099,238**
B)	**At Revaluation**							
01	Land and Land Development	314,401,969	-	314,401,969		-	-	-
02	Building and Civil Constructions	111,144,702	-	111,144,702	2.50	26,396,871.00	2,083,963.00	28,480,834.00
	Sub-Total	**425,546,671**		**425,546,671**	**2.50**	**26,396,871**	**2,083,963**	**28,480,834**
Fixed Assets on 31.03.23		**3,509,980,321**	**10,158,098**	**3,520,138,419**		**776,157,906**	**61,422,166**	**837,580,072**
Fixed Assets on 30.06.22		**3,499,382,700**	**10,597,621**	**3,509,980,321**		**712,489,141**	**63,668,765**	**776,157,906**

Allocation of Depreciation:

Factory Overhead	58,351,058
Administrative Expenses	3,071,108
	61,422,166

			March 31, 2023	June 30, 2022
5.00	**Long Term Deposits**			
	This is made up as follows:			
	Security for Electricity		437,856	437,856
	Security for Gas		4,065,700	1,117,782
	FDR for Margin on Bank Guarantee	5.01	3,939,263	3,880,019
	Total	**Taka**	**8,442,819**	**5,435,657**

5.01	**FDR for Margin on Bank Guarantee**			
	Opening Balance		3,880,019	3,761,531
	Add: Interest		59,244	118,488
	Total	**Taka**	**3,939,263**	**3,880,019**

FDR included Tk. 22,36,000 as 100% Margin on Bank Guarantee and balance are interest.

6.00	**Advance & Prepayment**			
	This is made up as follows:			
	VAT Current Account		460,739	460,739
	Income Tax Deduction at Source		29,574,889	12,705,502
	Total	**Taka**	**30,035,628**	**13,166,241**

7.00 Inventories

This is made up as follows:

Particulars		
Raw Materials	102,689,740	90,613,353
Packing Materials	3,642,850	3,286,700
Work in Process	19,658,750	19,856,300
Stores & Spares	978,670	1,182,900
Finished Goods	94,037,920	93,161,707
	221,007,930	**208,100,960**

The management conducted annual physical verification of inventories on the closing date of business as at March 31, 2023

8.00	**Raw Materials in Transit**	**220,864,425**	**10,882,378**

Alif Manufacturing Company Ltd.

	March 31, 2023	June 30, 2022

9.00 Trade Receivables

This is made up as follows:			
Opening Balance of Receivable		977,682,388	1,040,129,160
Export During the Year		1,445,560,821	1,789,776,298
Less: Realization During the year		1,636,640,814	1,852,223,070
Total	**Taka**	**786,602,395**	**977,682,388**

The aging of trade receivables is as follows:			
Below 60 Days		165,685,300	132,603,558
Within 61-120 Days		359,675,020	431,478,955
Within 121-180 Days		261,242,075	413,599,875
Over 180 Days			-
Total	**Taka**	**786,602,395**	**977,682,388**

The classification of receivables as required by the schedule XI of the Companies Act, 1994 are given below:

Receivable considered good in respect of which the company is fully secured.		786,602,395	977,682,388
Receivable considered good in respect of which the company holds no security other than the debtor personal		-	-
Receivables considered doubtful bad.		-	-
Receivable to Directors.		-	-
Receivables due by common management.		-	-
The maximum amount of receivable due by any Director or other Officer of the company.		-	-
Total	**Taka**	**786,602,395**	**977,682,388**



	March 31, 2023	June 30, 2022

10.00 Sister Concerns/ Related Party

This is made up as follows:

Alif Apperals Ltd.	42,824,542	1,174,889
Alif Textiles Ltd.	1,000,000	1,000,000
Alif Unitex Co. Ltd.	135,273,622	-
Total Taka	**179,098,164**	**2,174,889**

11.00 Cash & Cash Equivalents

Cash in Hand		5,079,819	28,198,008
Cash at Bank	10.01	12,634,997	75,868,651
Total Taka		**17,714,816**	**104,066,659**

11.01 Cash at Bank

Break up of the amount is given below:

Particulars			
The City Bank Ltd	CD-3102025419002	1,458	1,458
The City Bank Ltd	CD-3102025419001	88,694	88,694
EXIM Bank Ltd.	CD-03511100048316	114,271	1,016,011
EXIM Bank Ltd.	CD-'03911100266472	2,946	3,521
EXIM Bank Ltd.	FC-03519500159385	3,608,023	68,565,940
EXIM Bank Ltd.	MG-035116-246691	-	4,483,316
EXIM Bank Ltd.	CD-00711100657842	8,081,615	176,252
EXIM Bank Ltd.	CD-'3513100166891	333,858	1,129,327
Sonali Bank Ltd.	CD-000236001903	16,909	16,909
Sonali Bank Ltd.	CD-000233059226	17,449	17,449
Dutch Bangla Bank Ltd.	CD-1161100000910	359,643	359,643
Dutch Bangla Bank Ltd.	CD-1161200001460	3,181	3,181
Sonali Bank Ltd.	CD-0116433003565	6,950	6,950
Total Taka		**12,634,997**	**75,868,651**

12.00 Share Capital

This is made up as follows:

i Authorized Capital:

500,000,000 Ordinary Share of TK 10 each	**5,000,000,000**	**5,000,000,000**

Alif Manufacturing Company Ltd.

	March 31, 2023	June 30, 2022

ii **Issued, Subscribed & Paid-up**

259,927,022 Ordianry Share of TK 10 each		2,599,270,220	2,599,270,220
Total	**Taka**	**2,599,270,220**	**2,599,270,220**

iii **Composition of Share Holding:**

Particulars	December 31, 2022		June 30, 2022	
	No.of Share	% of Shares	No.of Share	% of Shares
Sponsor/ Directors	79,157,430	30.45%	79,157,430	30.45%
Institutions	10,761,189	4.14%	20,305,098	07.81%
General Public	170,008,403	65.41%	160,464,494	62.44%
	259,927,022	**100%**	**259,927,022**	**100%**

iv **The Share holding position of the company are as follows:**

Particulars	March 31, 2023		June 30, 2022	
	No.of Share	Value of share	No.of Share	Value of shares
Mr. Md. Azizul Islam	11,053,570	110,535,700	11,053,570	110,535,700
Mr. Md. Azimul Islam	25,354,423	253,544,230	25,354,423	253,544,230
Mrs. Lutfun Nessa Islam	6,426,048	64,260,480	6,426,048	64,260,480
M/s Alif Apparels Ltd	5,266,976	52,669,760	5,266,976	52,669,760
M/s Alif Textile Mills Ltd	15,299,705	152,997,050	15,299,705	152,997,050
M/s Alif Bengal Holdings Ltd	5,266,976	52,669,760	5,266,976	52,669,760
M/s Alif Outwear Ltd	5,222,756	52,227,560	5,222,756	52,227,560
M/s Alif Real Estate Ltd	5,266,976	52,669,760	5,266,976	52,669,760
Institutions	10,761,189	107,611,890	20,305,098	203,050,980
General Public	170,008,403	1,700,084,030	160,464,494	1,604,644,940
	259,927,022	**2,599,270,220**	**259,927,022**	**2,599,270,220**

v **Classification of Shares by holding as on 31.12.2022**

Slabs by No. of Shares	March 31, 2023		As on June 30, 2022	
	Shareholde	%	Shareholders	Shareholder's %
Less than 500 Shares	5592	25.48%	5582	25.29%
500 to 5,000 Shares	11070	50.44%	11170	50.60%
5,001 to 10,000 Shares	2185	9.96%	2178	9.87%
10,001 to 20,000 Shares	1474	6.72%	1504	6.81%
20,001 to 30,000 Shares	549	2.50%	555	2.51%
30,001 to 40,000 Shares	260	1.18%	272	1.23%
40,001 to 50,000 Shares	220	1.00%	238	1.08%
50,001 to 100,000 Shares	350	1.59%	342	1.55%
100,001 to 1,000,000 Shares	233	1.06%	218	0.99%
Over 1,000,000 Shares	13	0.06%	15	0.70%
	21,946	**100%**	**22,074**	**100%**

Alif Manufacturing Company Ltd.

			March 31, 2023	June 30, 2022
13.00	**Reserve & Surplus**			
	Revaluation Reserve	13.01	337,783,823	339,277,331
	Share Premium		271,847,108	271,847,108
	Total	**Taka**	**609,630,931**	**611,124,439**
13.01	**Revaluation Reserve**			
	Land & Land Development		267,241,674	267,241,674
	Building & Civil Construction		72,035,657	74,397,482
	Less: Depreciation on Building & Civil Construction		1,493,508	2,361,825
	Total	**Taka**	**337,783,823**	**339,277,331**
14.00	**Retained Earnings:**			
	This is made up as follows:			
	Particulars			
	Opening Balance		563,697,000	472,556,990
	Profit after Income Tax during the year		95,367,114	152,047,541
	Depreciation on Revaluation Surplus		1,180,913	2,361,825
	Cash dividend		(36,153,918)	(63,269,356)
	Total	**Taka**	**624,091,109**	**563,697,000**
15.00	**Deferred Tax Liability**			
	Carring Amount of PPE (Accounting Base)		2,285,492,510	2,334,672,615
	Carring Amount of PPE (Tax Base)		1,082,487,610	1,154,006,454
	Taxable Temprorary Difference		**1,203,004,900**	**1,180,666,161**
	Income Tax Rate		15%	15%
	Deferred Tax Liabilities / (Assets)		180,450,735	177,099,924
	Opening Balance		177,099,924	154,155,050
	Deferred Tax Expenses / (Income)		3,350,811	22,944,874
	Adjustment of Tax on Depreciation of Revalued Assets		312,595	416,793
		Taka	**3,038,216**	**22,528,081**
16.00	**Accrued Expenses**			
	Salary & Allowance		1,908,900	1,878,833
	Listing Fees		3,955,952	3,955,952
	CDBL FEES		-	335,906
	Factory Wages & Overtime		4,933,099	5,234,980
	Electricity Bill		3,574,287	3,574,287
	VAT		937,280	937,280
	Audit Fee		-	350,000
	Gas Bill		10,405,943	1,781,640
	Insurance		244,122	244,122
	Total	**Taka**	**25,959,583**	**18,293,000**

Alif Manufacturing Company Ltd.

			March 31, 2023	June 30, 2022
17.00	**Sundry Creditors:**			
	This is made up for payable :			
	M/s. Kawser Trading (Civil Construction)		1,815,273	1,815,273
	Total	**Taka**	**1,815,273**	**1,815,273**
18.00	**Dividend Payable:**			
	This is made up as follows:			
	Particulars			
	Opening Balance		25,766,109	5,159,279
	Add: Cash Dividend 2019-20		-	27,115,438
	Add: Cash Dividend 2020-21		-	36,153,918
	Add: Cash Dividend 2021-22		36,352,998	-
	Less: Dividend Paid during the Period		41,666,286	42,662,526
	Total: **Total**	**Taka**	**20,452,821**	**25,766,109**
19.00	**Short Term Loan**			
	This is made up as follows:			
	Opening Balance		-	287,689,357
	Add: Addition made during the year		518,505,250	-
	Less: Payment		510,780,182	287,689,357
	Total	**Taka**	**7,725,068**	**-**
20.00	**Provision for Income Tax**			
	This is made up as follows:			
	Opening Balance		40,659,275	29,807,329
	Add: Addition made during the year		13,226,901	10,851,946
			53,886,176	**40,659,275**
	Less: Payment		-	-
	Total	**Taka**	**53,886,176**	**40,659,275**
20.01	**A. Current Tax**			
	Profit as per Account		111,632,231	185,844,362
	Add: Accounting Depreciation		61,422,166	63,668,765
	Less: Tax base Depreciation		81,981,943	184,083,984
	Less: Non-Operating Income		41,802	6,091,465
	Taxable Income		**91,030,652**	**59,337,678**
	Current tax @ 15.00%		13,218,552	8,900,652
	Non-Operating Income @ 20.00%		8,349	1,218,293
	Total Current Tax		**13,226,901**	**10,118,945**
	B. Minimum Tax:			
	Gross Receipts		**1,460,094,371**	**1,808,657,696**
	Minimum Tax @ 0.60%		8,760,566	10,851,946
	Whichever is Higher from above calculation A & B.		**13,226,901**	**10,851,946**

Alif Manufacturing Company Ltd.

			March 31, 2023	June 30, 2022
21.00	**Workers Profit Participation Fund (WPPF)**			
	This is made up as follows:			
	Beginning balance		17,606,347	15,424,316
	Add: During the year		5,436,261	8,394,966
			23,042,608	**23,819,282**
	Less: Payment		-	6,212,935
	Total	**Taka**	**23,042,608**	**17,606,347**
23.00	**Net assest Value per share (NAVPS)**			
	The calculation is as follows:			
	Share Capital	Note 12	2,599,270,220	2,599,270,220
	Share Premium	Note 13	271,847,108	271,847,108
	Revaluation Reserve	Note 13.01	337,783,823	339,277,331
	Retained Earnings	Note -14	624,091,109	563,697,000
			3,832,992,260	**3,774,091,659**
	No of share applied to calculate NAVPS		259,927,022	259,927,022
	Net Asset Value Per Share (NAVPS)		**14.75**	**14.52**

Alif Manufacturing Company Ltd.

			01-07-2022 To 31-03.2023	01-07-2021 To 31-03-2022
24.00	**Turnover**			
	Yarn Sales:			
	Local Sales		15,015,650	2,108,614
	Export Sales		1,445,560,821	1,607,427,371
			1,460,576,471	**1,609,535,985**
	Less: VAT		(482,100)	(124,000)
	Total	**Taka**	**1,460,094,371**	**1,609,411,985**
25.00	**Cost of Goods Sold**			
	This is made up as follows:			
i	**Raw Materials Consumed**			
	Opening Stock		90,613,354	81,104,535
	Add: Purchase		1,113,515,339	1,220,304,488
	Less: Closing stock		102,689,740	93,080,300
			1,101,438,953	**1,208,328,723**
ii	**Packing Materials**			
	Opening Stock		3,286,700	1,263,920
	Add: Purchase		12,530,418	16,452,780
	Less: Closing Stock		3,642,850	1,563,850
			12,174,268	**16,152,850**
iii	**Store & Spares**			
	Opening Stock		1,182,900	2,868,400
	Add: Purchase		5,401,974	5,862,359
	Less: Closing Stock		978,670	2,062,400
			5,606,204	**6,668,359**
iv	**Factory Overhead**			
	Factory Wages		46,791,323	61,184,268
	Electricity & Gas		87,631,601	65,244,706
	Repair & Maintenance		3,139,876	1,117,710
	Insurance		-	320,700
	Depreciation		58,351,059	58,183,175
			195,913,859	**186,050,559**
v	**Work In Process**			
	Beginning Work In Process		19,856,300	19,567,800
	Closing Work in Process		19,658,750	20,165,700
			197,550	**(597,900)**
vi	**Cost of Goods Manufactured**		**1,315,330,834**	**1,416,602,591**
	Add: Beginning Finished Goods		93,161,707	138,697,710
	Less: Closing Finished Goods		94,037,920	164,544,800
	Cost of Goods Sold	**Taka**	**1,314,454,621**	**1,390,755,501**

Alif Manufacturing Company Ltd.

			01-07-2022 To 31-03.2023	01-07-2021 To 31-03.2022
26.00	**Administrative Expense**			
	AGM Expense		335,560	780,714
	Board Meeting		40,000	-
	BTMA		42,600	65,200
	Car Maintenance		95,000	270,900
	Directors Remuneration		900,000	900,000
	Entertainment		213,493	128,128
	Factory Licence		-	30,000
	Fire License			
	General Expense		51,150	25,500
	Covid Test		-	29,000
	Office Rent		2,144,620	214,462
	Internet		27,000	7,560
	IRC & ERC		-	11,276
	Postage & Courier		5,610	15,970
	Printing & Stationary		145,504	40,820
	RJSC		-	50,000
	Office Rent			304,762
	Office Maintenance		873,478	160
	Mis Expenses		32,900	145,000
	Electricity - Office		549,518	230,209
	Salary and Allowance		16,636,433	28,876,013
	Telephone, Fax & Internet		70,120	20,350
	Travelling & Conveyance		137,760	205,200
	Depreciation		3,071,108	3,061,219
		Taka	**25,371,854**	**35,412,443**
27.00	**Financial Expenses**			
	Bank Charges		819,470	426,854
	Interest on Short Term Loan		2,421,737	28,378,589
			3,241,207	**28,805,443**
28.00	**Other Income**			
	Bank Interest		72,594	4,458,263
	Covid Subsidy - BB		-	1,471,114
	Sales of Scrap		47,000	15,000
	Realized Foreign Currency Exchange Gain		(77,792)	18,358
		Taka	**41,802**	**5,962,735**

29.00 Earnings Per Share (EPS)

		01-07-2022 To 31-03.2023	01-07-2021 To 31-03.2022
The calculation is as follows:			
Profit After Tax		95,367,114	114,137,397
No of shares applied for calculation		259,927,022	259,927,022
Earnings per Share	**Taka**	**0.37**	**0.44**

Note: Sales revenue in current period decreased by 9.28% compare to same period of last year due to yarn sales price per Kg decreased which affect gross profit margin, net profit margin and EPS.

Alif Manufacturing Company Ltd.

30.00 Net Operating Cashflow Per Share (NOCFPS)

The calculation is as follows:

Cash Receipt from Operation	1,651,698,266	1,139,144,150
Cash used in Operation	(1,514,079,601)	(1,283,183,975)
Net Cash Flow from Operation	**137,618,665**	**(144,039,825)**
No of share applied to calculate NOCFPS	259,927,022	259,927,022
Net Operating Cashflow Per Share (NOCFPS)	0.53	(0.55)

Note: During the current period more amount of cash realized from Trade Recivable compared to same period of last year which affect positive cashflow from opertion.

31.00 Reconciliation of Profit/Loss before tax with cash flows from operating activities

Net Profit/(Loss) before Tax	111,632,231	154,306,031
Add: Depreciation	61,422,166	61,224,394
(Increase)/Decrease in Trade Receivable	191,079,993	(476,354,569)
(Increase)/Decrease in Inventory	(12,906,970)	(37,914,684)
(Increase)/Decrease in Short Term Loan	(7,725,068)	95,312
Increase/(Decrease) in Provission for Worker PPF	5,436,261	6,095,302
Increase/(Decrease) in Provission for Income Tax	13,226,901	3,174,891
(Increase)/Decrease in Sister Concerns and Others	(224,546,907)	145,333,498
	137,618,665	**(144,039,825)**

32.00 Related party disclosures

The company has entered into transaction with other entities that fall within the definition of related party as contained in IAS-24 "Related Party Disclosures" The company opines that terms of related transaction do not significantly differ from those that could have been obtained from third parties . Total transactions of the significant related parties as at March 31, 2023 are as follows :

A. Transaction with related company

i) Balance with related party.

Name of the Party	Nature of Relationship	Nature of Transactions	Closing Balance Debit/(Credit)
Alif Unitex Co. Ltd	Common Management	Inter Company Loan	135,273,564

Alif Manufacturing Company Ltd.

Alif Aperals Ltd	Common Management	Inter Company Loan	42,824,542
Alif Textiles Ltd.	Common Management	Inter Company Loan	1,000,000
Total			**179,098,106**

B. **Payment / Perquisites to directors:**

The aggregate amounts paid / provided during the year in respect of directors are disclosed below :

Managerial Remuneration	900,000
Board Meeting Fees	Nil

Managerial remuneration paid to the directors for their full time services, rendered are :

Mr. MD. AZIZUL ISLAM	**900,000**

(a) No compensation was made to the Managing Director of the company except as stated in above.
(b) No amount was spent by the company for compensating any member of the Board of Directors except as stated in above.

There is no other related party except as stated in (32) above

