AIBL 1ST ISLAMIC MUTUAL FUND

Asset Manager: LR Global Bangladesh Asset Management Company Limited

As Per Rule 70 of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the unaudited third quarterly financial statements of "AIBL 1st Islamic Mutual Fund" for the period ended 31 DECEMBER 2023 are appended below:

QUARTERLY STATEMENTS (PROVISIONAL & UNAUDITED) 31 DECEMBER 2023

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31 DECEMBER 2023

Particulars	Notes	(Provisional & Unaudited) 31.12.2023	31.03.2023
		In BDT	In BDT
Assets			
Investment in securities at market price		1,011,964,418	1,015,445,678
Other receivables	3	937,269,369	887,233,659
Advances, deposits and prepayments	4	8,578,437	8,574,730
Cash and cash equivalents	5	1,003,354	2,353,749
	6	65,113,258	117,283,540
Less: Liabilities			
Accounts payable		4,834,941	8,951,919
Unclaimed dividend account	7	3,568,947	6,979,493
	8	1,265,994	1,972,426
Net assets		1,007,129,476	1,006,493,759
Equity			
Capital fund		1,007,129,476	1,006,493,759
Retained earnings	9	1,000,000,000	1,000,000,000
	10	7,129,476	6,493,759
Net Asset Value (NAV) per unit:			
At cost	11	10.35	10.27
At market price	12	10.07	10.06

Reaz Islam
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Asset Manager of "AIBL 1st Islamic Mutual Fund"

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AIBL 1ST ISLAMIC MUTUAL FUND

Asset Manager: LR Global Bangladesh Asset Management Company Limited

As Per Rule 70 of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the unaudited third quarterly financial statements of "AIBL 1st Islamic Mutual Fund" for the period ended 31 DECEMBER 2023 are appended below:

QUARTERLY STATEMENTS (PROVISIONAL & UNAUDITED) 31 DECEMBER 2023

STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE PERIOD FROM 01 APRIL 2023 TO 31 DECEMBER 2023

(Provisional & Unaudited)

Particulars	Notes	01 Apr 2023 to 31 Dec 2023 In BDT	01 Apr 2022 to 31 Dec 2022 In BDT	01 Oct 2023 to 31 Dec 2023 In BDT	01 Oct 2022 to 31 Dec 2022 In BDT
Income		**29,188,825**	**35,750,530**	**14,497,736**	**17,975,460**
Capital gains / (loss) on sale of securities	13	8,103,770	1,950,144	36,674	(65,000)
Dividend income		15,144,023	23,844,012	13,251,986	16,474,151
Finance income	14	5,941,032	9,956,374	1,209,076	1,566,310
Less: Expenditure		**14,916,807**	**16,094,000**	**4,759,324**	**5,818,741**
Management fee		10,229,961	10,401,448	3,411,911	3,416,926
Brokerage commission		-	237,026	(151,815)	91,662
Trustee fee		759,950	779,004	253,074	253,631
BSEC fee		761,150	848,836	254,639	283,974
Publication and other expenses		1,668,492	2,450,735	477,741	1,295,967
Custodian fee		354,812	326,031	101,131	107,183
CDBL fee		88,382	83,410	27,973	27,930
DSE fee		406,712	406,712	156,027	132,694
CSE fee		376,712	376,712	126,027	126,027
Audit fee		94,875	86,250	31,625	28,750
Bank charges		175,759	97,836	70,990	53,997
Net profit / (loss) before provision		**14,272,018**	**19,656,530**	**9,738,413**	**12,156,719**
Add/Less: (Provision)/ Write back of provision against fall in value of marketable securities		(7,636,301)	(7,647,100)	(5,844,147)	(7,647,100)
Net Profit/(Loss) for the year		**6,635,717**	**12,009,430**	**3,894,266**	**4,509,619**
Other Comprehensive Income					
Fair value gain/(loss) on securities		-	(29,479,141)	-	(12,147,186)
Total comprehensive income/(loss)		6,635,717	(17,469,711)	3,894,266	(7,637,567)
Number of unit outstanding		100,000,000	100,000,000	100,000,000	100,000,000
Earnings per unit during the period	15	**0.0664**	**0.1201**	**0.0389**	**0.0451**

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AIBL 1ST ISLAMIC MUTUAL FUND

Asset Manager: LR Global Bangladesh Asset Management Company Limited

As Per Rule 70 of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the unaudited third quarterly financial statements of "AIBL 1st Islamic Mutual Fund" for the period ended 31 DECEMBER 2023 are appended below:

QUARTERLY STATEMENTS (PROVISIONAL & UNAUDITED) 31 DECEMBER 2023

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD FROM 01 APRIL 2023 TO 31 DECEMBER 2023

(Provisional & Unaudited)

Particulars	Capital fund	Investment diminution reserve	Retained earnings	Total equity
	In BDT	In BDT	In BDT	In BDT
Balance as at 01 April 2022	1,000,000,000	21,832,041	101,363,371	1,123,195,412
Net profit / (loss) for the period	-	-	12,009,430	12,009,430
Investment diminution reserve	-	(21,832,041)	-	(21,832,041)
Dividend paid during the period	-	-	(100,000,000)	(100,000,000)
Balance as at 31 December 2022	**1,000,000,000**	**-**	**13,372,801**	**1,013,372,801**
Balance as at 01 April 2023	1,000,000,000	-	6,493,759	1,006,493,759
Net profit / (loss) for the period	-	-	6,635,717	6,635,717
Dividend paid during the period	-	-	(6,000,000)	(6,000,000)
Balance as at 31 DECEMBER 2023	**1,000,000,000**	**-**	**7,129,476**	**1,007,129,476**

STATEMENT OF CASH FLOWS

FOR THE PERIOD FROM 01 APRIL 2023 TO 31 DECEMBER 2023

(Provisional & Unaudited)

Particulars	Notes	01 Apr 2023 to 31 Dec 2023	01 Apr 2022 to 31 Dec 2022
		In BDT	In BDT
A. Cash flows from operating activities		**(24,988,214)**	**(92,998,909)**
Investment in marketable securities		(71,071,124)	(122,309,431)
Investment withdrawal / (made) in IPO shares		(14,875,000)	-
Interest income - realized in cash	16	7,058,382	13,581,505
Dividend income - received in cash	17	14,398,604	17,004,098
Payment against operating expense	18	(16,976,958)	(18,403,324)
Proceeds from sale of marketable securities		56,477,883	17,128,243
B. Cash flows from investing activities		**(20,100,000)**	**(19,013,334)**
Investment withdrawal / (made) in convertible bond		(20,100,000)	-
Investment withdrawal / (made) in non-listed private company			(19,013,334)
C. Cash flows from financing activities		**(7,082,069)**	**(99,314,112)**
Dividend paid during the period		(6,472,313)	(99,314,112)
Transferred to Capital Market Stabilization Fund		(609,757)	-
D. Net cash flow from all activities (A+B+C)		**(52,170,283)**	**(211,326,355)**
E. Opening cash & cash equivalents		117,283,540	331,505,775
F. Closing cash & cash equivalents (D+E)		**65,113,258**	**120,179,420**
Net operating cash flow per unit during the period	19	**(0.25)**	**(0.93)**

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AIBL 1ST ISLAMIC MUTUAL FUND

Asset Manager: LR Global Bangladesh Asset Management Company Limited

As Per Rule 70 of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the unaudited third quarterly financial statements of "AIBL 1st Islamic Mutual Fund" for the period ended 31 DECEMBER 2023 are appended below:

QUARTERLY STATEMENTS (PROVISIONAL & UNAUDITED) 31 DECEMBER 2023

EXPLANATORY NOTES

FOR THE PERIOD FROM 01 APRIL 2023 TO 31 DECEMBER 2023

1 The fund and the legal status

AIBL 1st Islamic Mutual Fund, a close ended fund was established on 19 April 2010 under the Trust Act, 1882 and registered under the Registration Act 1908 and subsequently on 29 April 2010 registered from the Bangladesh Securities and Exchange Commission as a Mutual Fund with a total Fund size is of Taka 1,000,000,000 divided into 100,000,000 units of Taka. 10.00 each with initial tenure of 10 years under the Bangladesh Securities and Exchange Commission (Mutual Fund), Rules, 2001. The Fund was enlisted with the Stock Exchanges as of 10 January 2011 and started its investment operation as of 10 January 2011.

LR Global Bangladesh Asset Management Company has informed that the extension of tenure of AIBL 1st Islamic Mutual Fund for another 10 years up to January 09, 2031 as per BSEC Order dated October 02, 2018, by the Government of Bangladesh, the Bangladesh Securities and Exchange Commission (BSEC) through the exercise of its power accorded by the Securities and Exchange Ordinance, 1969 (XVII of 1969) Section 20A.

Bangladesh General Insurance Company Limited (BGIC) is the Trustee while Standard Chartered Bank is the Custodian of the Fund and LR Global Bangladesh Asset Management Company Limited is managing the operations of the Fund.

2 Basis of measurement

These financial statements have been prepared under historical cost convention and in conformity with International Financial Reporting Standards (IFRSs), Securities and Exchange Rules 1987, Securities and Exchange Commission (Mutual Fund) Rules 2001 and other applicable laws and regulations.

	(Provisional & Unaudited) 31.12.2023 In BDT	31.03.2023 In BDT
3 Investment in securities at market price		
Investment in listed securities (Annexure -A)	732,430,135	715,900,765
Initial public offering (IPO) investment		
Best Holdings Ltd.	14,875,000	-
Non-listed mutual fund:		
CAPITEC-IBBL Shariah Unit Fund	4,029,704	4,626,265
CandleStone Rupali Bank Growth Fund	4,469,820	5,199,300
Mercantile Bank Unit Fund	5,429,724	5,272,341
SAML Income Unit Fund	4,958,240	5,258,250
Green-Sukuk Bond:		
Beximco Green-Sukuk Al Istisna'a	47,600,000	47,600,000
Convertible Bond:		
Intraco Refueling Convertible Bond	20,100,000	-
Investment in Pre IPO / Non-Listed Private Company:		
Energy Prima Ltd.	2,345,337	2,345,337
Unicorn Industries Ltd.	23,930,999	23,930,999
Bangladesh News 24 Hours Ltd.	54,350,000	54,350,000
Unicorn Industries Ltd (preference shares)	22,750,411	22,750,402
	937,269,369	**887,233,659**
4 Other receivables		
Dividend receivable	6,607,574	5,862,156
Interest receivables	343,077	1,084,789
Share receivable	-	
Accounts receivable - AMC	1,627,786	1,627,786
	8,578,437	**8,574,730**
5 Advances, deposits and prepayments		
Deposit with CDBL	500,000	500,000
Prepayments:		
BSEC fee	251,871	1,013,021
Trustee fee	248,869	4,826
DSE fee	-	376,712
CSE fee	-	376,712
CDBL fee	2,614	82,477
	1,003,354	**2,353,749**
6 Cash and cash equivalents		
Cash in current & SND/STD accounts	65,113,258	117,283,540
	65,113,258	**117,283,540**
7 Accounts payable		
Custodian fee	37,003	39,635
CDBL fee	746	5,237
Audit fee	94,875	115,000
Publication and other expenses	24,413	45,663
Management fee	3,411,911	6,773,958
	3,568,947	**6,979,493**

AIBL 1ST ISLAMIC MUTUAL FUND

Asset Manager: LR Global Bangladesh Asset Management Company Limited

As Per Rule 70 of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the unaudited third quarterly financial statements of "AIBL 1st Islamic Mutual Fund" for the period ended 31 DECEMBER 2023 are appended below:

QUARTERLY STATEMENTS (PROVISIONAL & UNAUDITED) 31 DECEMBER 2023

	(Provisional & Unaudited)	
	31.12.2023	**31.03.2023**
	In BDT	**In BDT**
8 Unclaimed Dividend Account		
Opening balance	1,972,426	2,469,780
Add: Dividend declared during the period	6,000,000	100,000,000
	7,972,426	**102,469,780**
Less: Dividend distribution during the period	(6,472,313)	(99,354,612)
Less: Unclaimed dividend upto Year 2018 Transferred to Capital	(234,119)	(1,142,743)
Closing balance	**1,265,994**	**1,972,426**
Year wise unclaimed dividend payables		
Year 2014		340,338
Year 2016		361,299
Year 2017		300,447
Year 2018		140,660
Transfer to Capital Market Stabilization Fund (CMSF)	-	**1,142,743**
Year 2019	234,119	416,619
Transfer to Capital Market Stabilization Fund (CMSF)	234,119	
Year 2021	577,381	855,506
Year 2022	472,801	700,301
Year 2023	215,812	-
Closing balance	**1,265,994**	**1,972,426**

The contra (assets and liabilities) entry which was given in the year ended 31-March-2021 has been reversed on 30-Sep-2022. Since, we have transferred unclaimed/undistributed/unsettled dividend upto 2018 to Capital Market Stabilization Fund therefore Year 2019 onwards unclaimed dividend has been considered as Unclaimed Dividend Payable for the period ended 31-Dec-2022.

9 Capital fund		
Paid up capital	1,000,000,000	1,000,000,000
	1,000,000,000	**1,000,000,000**
10 Retained earnings		
Opening balance	6,493,759	101,363,371
Add/ (Less): Net profit / (loss) during the period	6,635,717	5,130,388
Add/ (Less): Dividend paid during the period	(6,000,000)	(100,000,000)
Closing balance	**7,129,476**	**6,493,759**
11 Net asset value (NAV) per unit at cost price		
Total asset value at market price	1,011,964,418	1,015,445,678
Add: Provision against fall in market price	27,992,542	20,356,241
Total asset value at cost price	1,039,956,960	1,035,801,919
Less: Accounts payable	(3,568,947)	(6,979,493)
Less: Dividend payable-unclaimed	(1,265,994)	(1,972,426)
Total net asset value at cost price - A	1,035,122,019	1,026,850,000
Number of units - B	100,000,000	100,000,000
NAV per unit at cost - A / B	**10.35**	**10.27**
12 Net asset value (NAV) per unit at market price		
Total net asset value at cost price	1,035,122,019	1,026,850,000
Less: Provision against fall in market price	(27,992,542)	(20,356,241)
Total net asset value at market price - A	1,007,129,476	1,006,493,759
Number of units - B	100,000,000	100,000,000
NAV per unit at market price - A / B	**10.07**	**10.06**
	01 Apr 2023 to 31 Dec 2023	**01 Apr 2022 to 31 Dec 2022**
13 Capital gains / (loss) on sale of securities		
LafargeHolcim Bangladesh Limited	336,811	-
S. S. Steel Limited	133,986	-
Intraco Refueling Station Limited	3,251,912	-
Linde Bangladesh Limited	171,229	-
Trust Islami Life Insurance Limited	426,501	-
Grameen One : Scheme Two	(6,247)	-
Reliance One the first scheme of Reliance Insurance Mutual Fund	(1,655)	-
Al-Madina Pharmaceuticals Ltd.	124,446	-
Marico Bangladesh Limited	2,130,391	-
Square Pharmaceuticals PLC	1,343,239	-
MK Footwear PLC.	310,094	-
CAPITEC-IBBL Shariah Unit Fund	(74,054)	-
CandleStone Rupali Bank Growth Fund	(11,760)	-
SAML Income Unit Fund	(31,122)	-
Achia Sea Foods Limited		1,108,119
BD Paints Ltd.		907,025
Global Islami Bank Limited		(65,000)
	8,103,770	**1,950,144**

AIBL 1ST ISLAMIC MUTUAL FUND

Asset Manager: LR Global Bangladesh Asset Management Company Limited

As Per Rule 70 of Securities & Exchange Commission (Mutual Fund) Rules, 2001, the unaudited third quarterly financial statements of "AIBL 1st Islamic Mutual Fund" for the period ended 31 DECEMBER 2023 are appended below:

QUARTERLY STATEMENTS (PROVISIONAL & UNAUDITED) 31 DECEMBER 2023

	(Provisional & Unaudited)	
	01 Apr 2023 to 31 Dec 2023 In BDT	01 Apr 2022 to 31 Dec 2022 In BDT
14 Finance income		
Short term deposit (STD)	2,865,552	7,338,596
Term deposits	-	290,278
Convertible Bond	343,077	-
Green-Sukuk bond	3,108,041	2,327,500
	6,316,670	
Less: Transfer to Capital Market Stabilization Fund	(375,638)	
	5,941,032	**9,956,374**
15 Earnings per unit for the period		
Net profit / (loss) for the period - A	6,635,717	12,009,430
Number of units - B	100,000,000	100,000,000
Earnings per unit - A / B	**0.0664**	**0.1201**
16 Interest income - realized in cash		
Interest income during the period	6,316,670	9,956,374
Add: Interest Receivable at opening of the period	1,084,789	3,632,181
Less: Interest Receivable at closing of the period	(343,077)	(7,049)
	7,058,382	**13,581,506**
17 Dividend income - received in cash		
Dividend income during the period	15,144,023	23,844,012
Add: Dividend Receivable at opening of the period	5,862,156	4,923,143
Less: Dividend Receivable at closing of the period	(6,607,574)	(11,763,057)
	14,398,604	**17,004,098**
18 Payment against operating expense		
Operating expense charged in the income statement	14,916,807	16,094,000
Less: Closing account payables excluding trade payable	(3,568,947)	(4,013,359)
Add: Opening account payables excluding trade payable	6,979,493	7,765,242
Add: Closing advances, deposits and prepayments	1,003,354	1,034,955
Less: Opening advances, deposits and prepayments	(2,353,749)	(2,477,515)
	16,976,958	**18,403,324**
19 Net operating cash flow per unit during the period		
Total Cash flows from operating activities	**(24,988,214)**	**(92,998,909)**
Number of unit outstanding	100,000,000	100,000,000
Net operating cash flow per unit during the period	**(0.25)**	**(0.93)**

20 Other notes:

(a) These interim financial statements should be read in conjuction with the financial statements for the year ended 31 March 2023 as they provide an update to previously reported information.

(b) Accounting policies & method of computations followed in preparing these financial statements are consistent with those used in the annual financial statements prepared for the period ended 31 March 2023.

(c) Investment valuation policies are closing price or last trading price of the period at DSE is taken.

(d) Earnings per unit for both the period have been calculated based on number of units outstanding for the period ended 31 DECEMBER 2023 and profit for the respective period.

(e) No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of these financial statements to make proper evaluation and decision.

(f) To facilitate comparison, certain relevant balances pertaining to the previous period may have been rearranged / restated / reclassified, whenever considered necessary, to confirm to current period's presentation. Figures appearing in these financial statements have been rounded off to nearest Taka.

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ANNEXURE -A
Name of the Fund:AIBL 1st Islamic Mutual Fund

Investment in Listed Securities: **As at 31 December 2023**

Industry / Sector	No. of Shares	Total Acquiring Price	Total Market Price
Bank	129,801	1,236,200	1,116,289
Engineering	679,518	57,935,631	49,537,646
Fuel & Power	416,592	47,619,119	41,646,043
IT Sector	874,012	25,201,860	23,371,125
Miscellaneous	125,171	10,568,919	14,107,658
Mutual Fund	18,461,892	162,238,645	157,419,223
Paper & Printing	3,847,060	92,173,564	92,173,564
Pharmaceuticals & Chemicals	871,374	165,583,491	184,002,723
Tannery Industries	70,918	75,848,044	68,570,614
Telecommunication	294,391	101,971,229	84,372,461
Textile	238,708	14,218,907	16,112,790
Total	**26,009,437**	**754,595,609**	**732,430,135**

ANNEXURE -A

Name of the Fund:AIBL 1st Islamic Mutual Fund

Investment in Initial public offering (IPO) :			
Industry / Sector	No. of Shares	Total Acquiring Price	Total Market Price
Investment in Initial public offering (IPO)	425,000	14,875,000	14,875,000

Investment in Open-End Mutual Fund:			
Industry / Sector	No. of Unit	Total Acquiring Price	Total Market Price
Open-End Mutual Fund	1,868,011	19,482,968	18,887,488

Investment in Sukuk Bond			
Industry / Sector	No. of Shares	Total Acquiring Price	Total Market Price
Green-Sukuk Bond	560,000	56,000,000	47,600,000

Investment in Convertible Bond			
Industry / Sector	No. of Shares	Total Acquiring Price	Total Market Price
Investment in Convertible Bond	4,020	20,100,000	20,100,000

Investment in Non-listed / Non-traded Securities:			
Industry / Sector	No. of Shares	Total Acquiring Price	Total Market Price
Pre IPO/Non-Listed Private Company Investment	3,956,682	100,208,334	103,376,747

Total Investment in securities at market price	937,269,369