ADN Telecom Limited

CONDENSED INTERIM FINANCIAL STATEMENTS (UN AUDITED) 2025-2026

3rd quarter ended on 31st March 2026

ADN Telecom Limited
Consolidated Statement of Financial Position (Un-Audited)
As at March 31, 2026

Particulars	Notes	March 31, 2026	June 30, 2025
ASSETS			
Non-current assets		**2,005,094,085**	**1,994,081,890**
Property, plant and equipment	4 (a)	1,626,928,041	1,647,673,761
Right-of-use of assets	5 (a)	118,378,805	113,371,260
Intangible assets	6 (a)	16,736,120	15,005,442
Goodwill		55,242,000	60,418,734
Equity-accounted investees	7 (a)	187,809,119	157,612,693
Current Assets		**1,490,763,794**	**1,369,235,683**
Trade and other receivables	8 (a)	800,672,777	750,970,492
Advance, deposits and prepayments	9 (a)	421,397,355	330,888,261
Other financial assets	10.00	195,048,290	184,389,159
Inventory	10 (a)	5,991,248	5,991,245
Cash and cash equivalents	11 (a)	67,654,124	96,996,526
Total Assets		**3,495,857,879**	**3,363,317,573**
EQUITY AND LIABILITIES			
Capital & Reserves		**2,177,386,470**	**2,121,971,129**
Share capital	12.00	646,516,660	646,516,660
Share premium		413,704,659	413,704,659
Retained earnings		1,117,165,151	1,061,749,810
Attributable to the owners of parent		**2,177,386,470**	**2,121,971,129**
Non-controlling Interest		1,269,760	1,917,859
Total Equity		**2,178,656,230**	**2,123,888,988**
LIABILITIES			
Non-current liabilities		**502,012,799**	**534,801,088**
Lease liabilities	13 (a)	77,220,441	70,650,186
Loans and borrowings	14.01	142,800,172	185,798,281
Employee benefits	16.00	161,991,477	147,049,082
Deferred tax liabilities	18 (b)	120,000,709	131,303,539
Current liabilities		**815,188,850**	**704,627,497**
Lease liabilities	13 (b)	53,327,715	52,930,257
Loans and borrowings	14 (a)	235,611,938	222,893,000
Provisions	15 (a)	151,724,877	124,364,557
Trade and other payables	17 (a)	284,681,492	251,392,542
Current tax liabilities	18 (a)	88,267,462	52,319,940
Unclaimed dividend	19.00	1,575,366	727,201
Total Liabilities		**1,317,201,649**	**1,239,428,585**
Total Equity and Liabilities		**3,495,857,879**	**3,363,317,573**
Net Asset Value (NAV) Per Share	28 (a)	**33.68**	**32.82**

The annexed notes from 1 to 32 and Annexure-A to D form an integral part of these financial statements.

Mohammad Nazim Uddin FCA
Chief Financial Officer

Md. Monir Hossain FCS
Company Secretary

Henry Hilton
Managing Director

Deedarul Huq Khan
Independent Director

Asif Mahmood
Chairman

Place : **Dhaka**
Date : 29 April 2026

ADN Telecom Limited
Consolidated Statement of Profit or loss and Other Comprehensive Income (Un-Audited)
For the period ended on March 31, 2026

Particulars	Notes	July 01, 2025 to March 31, 2026	July 01, 2024 to March 31, 2025	January 01, 2026 to March 31, 2026	January 01, 2025 to March 31, 2025
Revenue	20 (a)	1,579,279,411	1,328,051,002	571,786,499	434,266,284
Cost of services and goods sold	21 (a)	(1,084,177,418)	(809,731,334)	(393,155,083)	(276,363,701)
Gross Profit		**495,101,993**	**518,319,668**	**178,631,416**	**157,902,583**
Administrative expenses	22 (a)	(172,758,074)	(168,853,018)	(59,320,855)	(59,690,150)
Distribution and marketing expenses	23(a)	(129,915,370)	(131,056,452)	(57,344,509)	(44,829,987)
Total operating expenses		**(302,673,444)**	**(299,909,470)**	**(116,665,364)**	**(104,520,137)**
Operating Profit		**192,428,549**	**218,410,198**	**61,966,052**	**53,382,446**
Finance (expense)/income	24 (a)	(28,160,656)	(36,667,078)	(8,143,042)	(9,873,151)
Foreign exchange (loss)/gain	25 (a)	1,023,836	6,270,196	283,991	2,474,962
Profit before contribution to WPPF		**165,291,729**	**188,013,316**	**54,107,001**	**45,984,257**
Share of profit/(loss) of associates		(13,438,346)	(8,222,053)	(4,930,788)	(4,717,242)
Contribution to WPPF		(7,540,951)	(7,944,004)	(2,667,001)	(2,190,449)
Profit before Tax		**144,312,432**	**171,847,259**	**46,509,212**	**39,076,566**
Income tax expenses	26 (a)	**(24,893,022)**	**(37,203,973)**	**(7,002,892)**	**(7,113,081)**
Net profit after tax		**119,419,410**	**134,643,286**	**39,506,320**	**31,963,485**
Profit attributable to:					
Equity holders of parent		120,067,510	134,393,545	39,819,284	35,378,577
Non-controlling interest		(648,099)	249,741	(312,963)	(3,415,092)
		119,419,410	**134,643,286**	**39,506,321**	**31,963,485**
Basic earnings per share (EPS)	27 (a)	**1.86**	**2.08**	**0.62**	**0.55**

The annexed notes from 1 to 32 and Annexure-A to D form an integral part of these financial statements.

Mohammad Nazim Uddin FCA
Chief Financial Officer

Md. Monir Hossain FCS
Company Secretary

Henry Hilton
Managing Director

Deedarul Huq Khan
Independent Director

Asif Mahmood
Chairman

Place : **Dhaka**
Date : 29 April 2026

ADN Telecom Limited
Consolidated Statement of Changes in Equity(Un-Audited)
For the period ended on March 31, 2026

Particulars	Attributable to the owners of parent				Non-controlling Interest	Total Equity
	Share Capital	Share Premium	Retained Earnings	Total		
Balance as at 1st July 2025	646,516,660	413,704,659	1,061,749,810	2,121,971,129	1,917,859	2,123,888,988
Dividend for the year 2025	-	-	(64,651,666)	(64,651,666)	-	(64,651,666)
Net comprehensive Profit/(loss) for the period	-	-	120,067,510	120,067,510	(648,099)	119,419,411
Balance as at 31 March 2026	**646,516,660**	**413,704,659**	**1,117,165,654**	**2,177,386,973**	**1,269,760**	**2,178,656,733**

Particulars	Attributable to the owners of parent				Non-controlling Interest	Total Equity
	Share Capital	Share Premium	Retained Earnings	Total		
Balance as at 1st July 2024	646,516,660	413,704,659	966,566,794	2,026,788,113	6,062,464	2,032,850,577
Dividend for the year 2024	-	-	(64,651,666)	(64,651,666)	-	(64,651,666)
Net comprehensive Profit/(loss) for the period	-	-	134,393,546	134,393,546	249,741	134,643,287
Balance as at 31 March 2025	**646,516,660**	**413,704,659**	**1,036,308,674**	**2,096,529,993**	**6,312,205**	**2,102,842,198**

The annexed notes from 1 to 32 and Annexure-A to D form an integral part of these financial statements.

Mohammad Nazim Uddin FCA
Chief Financial Officer

Md. Monir Hossain FCS
Company Secretary

Henry Hilton
Managing Director

Deedarul Huq Khan
Independent Director

Asif Mahmood
Chairman

Place : Dhaka
Date : 29 April 2026

ADN Telecom Limited
Consolidated Statement of cash flows (Un-Audited)
For the period ended on March 31, 2026

Particulars	July 01, 2025 to March 31, 2026	July 01, 2024 to March 31, 2025
Cash flow from operating activities		
Collection from customers and others	1,584,851,999	1,368,893,444
Payments to suppliers and others	(1,028,029,950)	(858,462,246)
Payments for operating expenses	(329,815,679)	(294,089,117)
Cash generated from operating activities	**227,006,370**	**216,342,081**
Interest paid	(28,160,656)	(36,667,078)
Income tax Paid	(248,330)	(480,820)
Net cash flow from operating activities	**198,597,384**	**179,194,184**
Cash Flow from investing activities		
Property, plant and equipment	(76,491,398)	(67,839,679)
Fixed deposit receipts	(10,659,131)	(15,566,627)
Equity-accounted investees	(43,634,772)	(6,608,900)
Net cash flows from /(used) for investing activities	**(130,785,301)**	**(90,015,206)**
Cash flow from financing activities		
Loans and borrowing received/(paid)	(30,537,974)	(47,718,602)
Lease Liabilitis received/(paid)	(2,813,010)	1,091,445
Dividend Paid	(63,803,501)	(63,865,133)
Net cash flows from/ (used) for financing activities	**(97,154,485)**	**(110,492,290)**
Net Increase in cash and cash equivalents	**(29,342,402)**	**(21,313,312)**
Opening cash and cash equivalents	96,996,526	95,892,244
Closing cash and cash equivalents	**67,654,124**	**74,578,934**
Net operating cash flow per share	**3.07**	**2.77**

The annexed notes from 1 to 32 and Annexure-A to D form an integral part of these financial statements.

Mohammad Nazim Uddin FCA
Chief Financial Officer

Md. Monir Hossain FCS
Company Secretary

Henry Hilton
Managing Director

Deedarul Huq Khan
Independent Director

Asif Mahmood
Chairman

Place : Dhaka
Date : 29 April 2026

ADN Telecom Limited
Statement of financial position (Un-Audited)
As at March 31, 2026

Particulars	Notes	March 31, 2026	June 30, 2025
Assets			
Non-current assets		**2,008,074,485**	**1,991,420,435**
Property, plant and equipment	4.00	1,595,578,853	1,615,374,301
Right-of-use of assets	5.00	110,791,151	103,986,530
Intangible assets	6.00	3,377,442	3,928,991
Equity-accounted investees	7.00	298,327,039	268,130,613
Current assets		**1,394,836,635**	**1,316,251,365**
Trade and other receivables	8.00	867,214,918	809,645,303
Advance, deposits and prepayments	9.00	269,267,010	227,810,059
Other financial assets	10.00	195,048,290	184,389,159
Cash and cash equivalents	11.00	63,306,417	94,406,844
Total Assets		**3,402,911,120**	**3,307,671,800**
EQUITY AND LIABILITIES			
Capital & Reserves		**2,173,999,061**	**2,120,317,587**
Share capital	12.00	646,516,660	646,516,660
Share premium		413,704,659	413,704,659
Retained earnings		1,113,777,742	1,060,096,268
LIABILITIES			
Non-current liabilities		**493,162,438**	**525,948,916**
Lease liabilities	13.00	68,603,564	62,033,309
Loans and borrowings	14.01	142,800,172	185,798,281
Deferred tax liabilities	18.02	119,767,225	131,068,244
Employee benefits	16.00	161,991,477	147,049,082
Current liabilities		**735,749,620**	**661,405,297**
Lease liabilities	13.01	52,761,120	50,828,652
Loans and borrowings	14.02	210,842,351	198,073,601
Provisions	15.00	146,413,956	105,941,720
Trade and other payables	17.00	248,951,457	260,728,979
Current tax liabilities	18.00	75,205,370	45,105,144
Unclaimed dividend	19.00	1,575,366	727,201
Total Liabilities		**1,228,912,058**	**1,187,354,213**
Total Equity and Liabilities		**3,402,911,119**	**3,307,671,800**
Net Asset Value (NAV) Per Share	28.00	**33.63**	**32.80**

The annexed notes from 1 to 32 and Annexure-A to D form an integral part of these financial statements.

Mohammad Nazim Uddin FCA
Chief Financial Officer

Md. Monir Hossain FCS
Company Secretary

Henry Hilton
Managing Director

Deedarul Huq Khan
Independent Director

Asif Mahmood
Chairman

Place : Dhaka
Date : 29 April 2026

ADN Telecom Limited
Statement of profit or loss and other comprehensive income (Un-Audited)
For the period ended on March 31, 2026

Particulars	Notes	July 01, 2025 to March 31, 2026	July 01, 2024 to March 31, 2025	Jan 01, 2026 to March 31, 2026	Jan 01, 2025 to March 31, 2025
Revenue	20.00	1,446,785,638	1,193,349,671	530,408,400	389,656,738
Cost of services and goods sold	21.00	(983,746,504)	(723,359,663)	(341,838,184)	(236,508,574)
Gross profit		**463,039,134**	**469,990,008**	**188,570,216**	**153,148,164**
Operating expenses		**(276,762,947)**	**(276,249,844)**	**(123,993,554)**	**(101,184,284)**
Administrative expenses	22.00	(154,472,407)	(151,042,664)	(70,526,467)	(56,727,801)
Distribution and marketing expenses	23.00	(122,290,540)	(125,207,180)	(53,467,087)	(44,456,483)
Operating profit		**186,276,187**	**193,740,164**	**64,576,662**	**51,963,880**
Finance (expense)/income	24.00	(28,940,050)	(33,186,277)	(8,853,635)	(8,439,409)
Foreign exchange (loss)/gain	25.00	1,023,836	6,270,196	283,992	2,474,962
Profit before contribution to WPPF		**158,359,973**	**166,824,083**	**56,007,019**	**45,999,433**
Share of profit/(Loss) of equity accounted	7.01	(13,438,346)	(8,222,053)	(4,930,788)	(4,717,242)
Contribution to WPPF		(7,540,951)	(7,944,004)	(2,667,001)	(2,190,449)
Profit before tax		**137,380,676**	**150,658,026**	**48,409,231**	**39,091,742**
Income tax expenses	26.00	**(19,047,537)**	**(29,330,693)**	**(6,264,807)**	**(5,957,922)**
Profit/(loss) after tax		**118,333,140**	**121,327,333**	**42,144,424**	**33,133,820**
Other comprehensive income					
Total comprehensive income		**118,333,140**	**121,327,333**	**42,144,424**	**33,133,820**
Basic arnings per share (EPS)	27.00	**1.83**	**1.88**	**0.65**	**0.51**

The annexed notes from 1 to 32 and Annexure-A to D form an integral part of these financial statements.

Mohammad Nazim Uddin FCA
Chief Financial Officer

Md. Monir Hossain FCS
Company Secretary

Henry Hilton
Managing Director

Deedarul Huq Khan
Independent Director

Asif Mahmood
Chairman

Place : **Dhaka**
Date : 29 April 2026

ADN Telecom Limited
Statement of changes in equity (Un-Audited)
For the period ended on March 31, 2026

Particulars	Ordinary share capital	Share premium	Retained earnings	Total
Balance as at July 01, 2025	646,516,660	413,704,659	1,060,096,268	2,120,317,587
Transactions with the equity holders:				
Final dvidend for 2025	-	-	(64,651,666)	(64,651,666)
Net comprehensive Profit/(loss) for the period	-	-	118,333,140	118,333,140
Balance as at March 31, 2026	**646,516,660**	**413,704,659**	**1,113,777,742**	**2,173,999,061**

Particulars	Ordinary share capital	Share premium	Retained earnings	Total
Balance as at July 01, 2024	646,516,660	413,704,659	961,781,562	2,022,002,881
Final dvidend for 2024	-	-	(64,651,666)	(64,651,666)
Net comprehensive Profit/(loss) for the period	-	-	121,327,333	121,327,333
Balance as at March 31, 2025	**646,516,660**	**413,704,659**	**1,018,457,229**	**2,078,678,548**

The annexed notes from 1 to 32 and Annexure-A to D form an integral part of these financial statements.

Mohammad Nazim Uddin FCA
Chief Financial Officer

Md. Monir Hossain FCS
Company Secretary

Henry Hilton
Managing Director

Deedarul Huq Khan
Independent Director

Asif Mahmood
Chairman

Place : **Dhaka**
Date : 29 April 2026

ADN Telecom Limited
Statement of cash flows(Un-Audited)
For the period ended on March 31, 2026

Particulars	July 01, 2025 to March 31, 2026	July 01, 2024 to March 31, 2025
Cash flow from operating activities		
Collection from customers and others	1,383,734,435	1,182,516,915
Payments to suppliers and others	(893,456,876)	(687,046,546)
Payments for operating expenses	(271,572,714)	(290,978,186)
Cash generated from operating activities	**218,704,845**	**204,492,182**
Interest	(28,940,050)	(33,186,277)
Income tax	(248,330)	-
Net cash flow from operating activities	**189,516,465**	**171,305,905**
Cash Flow from investing activities		
Property, plant and equipment	(71,012,132)	(62,622,816)
Fixed deposit receipts	(10,659,131)	(15,566,627)
Equity-accounted investees	(43,634,772)	(15,169,505)
Net cash flows from /(used) for investing activities	**(125,306,035)**	**(93,358,948)**
Cash flow from financing activities		
Loans and borrowing received/(paid)	(30,229,356)	(41,140,607)
Lease Liabilitis received/(paid)	(1,278,000)	2,467,249
Dividend paid	(63,803,501)	(63,865,133)
Net cash flows from/ (used) for financing activities	**(95,310,857)**	**(102,538,491)**
Net increase/(decrease) in cash and cash equivalents	**(31,100,427)**	**(24,591,534)**
Opening cash and cash equivalents	94,406,844	93,042,932
Cash and cash equivalents at reporting date	**63,306,417**	**68,451,402**
Net operating cash flow per share	**2.93**	**2.65**

The annexed notes from 1 to 32 and Annexure-A to D form an integral part of these financial statements.

Mohammad Nazim Uddin FCA
Chief Financial Officer

Md. Monir Hossain FCS
Company Secretary

Henry Hilton
Managing Director

Deedarul Huq Khan
Independent Director

Asif Mahmood
Chairman

Place : Dhaka
Date : 29 April 2026

ADN Telecom Limited
Notes to the Consolidated and Separate Financial Statements
For the period ended on March 31, 2026

1.00 Company and its activities

1. 1 Company Profile

ADN Telecom Limited (formerly Advanced Data Networks System Limited) was incorporated on 22 September, 2003 Vide registration # C-50557 (852)/2003 as a Private Limited Company under the Companies Act, 1994. The company was converted into a public limited company on 25 July, 2012. The company listed with both the Dhaka Stock Exchange and Chittagong Stock Exchanges on December 2019.

Address of Registered Office of Reporting Entities and Subsidiary

The registered office of the company is located at Red Crescent Concord Tower, (19th Floor), 17 Mohakhali C/A, Dhaka-1212, Bangladesh.

1.2 Nature of Business

Reporting Entity

ADN Telecom Ltd. is the prime service provider for domestic and international connectivity services and solutions duly authorized by the Bangladesh Telecommunication Regulatory Commission (BTRC). The principal activities of the company are providing seamless, secured data & internet connectivity to various grades of customers using fiber, satellite and wireless solutions since 2003.

ADN Telecom is a first tier Telecom service provider as well as an IT Enabler Service provider. It's range of products allow it to deliver service to mostly corporate, B2B, government, financial institutions, etc. The company has made commendable progress in it's very first year of launching B2C products and services under the brand "UDOY".

Description of subsidiaries

1.2.1 SOS Development Limited.

SOS Development Limited. has established to carry out all the business of IT Consulting, IT Professional, IT Trading, IRS for all kind of safety etc. ISP Data processing, System Designing, Software Developing, Software and Hardware Maintenance, Graphics design, Cloud computing and in House Data Storage and Management System. Digital archiving, Digital survey, Data analysis Business Process Outsourcing, Software and Hardware Installation/ and other Business Process Outsourcing, Software and Hardware Installation/ and other services related to Computer, Security Device etc.

1.2.2 My Tel Limited

My Tel Limited was incorporated as a private Limited by Shares dated 5th December 2011 in Bangladesh vide registration no-C-97512/11 under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms.

To establish, maintain, operate and provide ICT (Information Communication Technology) and Telecommunication Services, both locally and internationally, Including Gateway Services, such as, IGW (International Gateway) and IIG (International Internet Gateway.

1.2.3 ADN Eduservices Limited

ADN Eduservices Limited was incorporated in Bangladesh C136183/2017 on February 23, 2017 under the Companies Act, 1994 as a Private Limited Company. It commenced its commercial operation on 2017.To carry on the business of human resource development and employment facilitation. To establish, operate, conduct and setup IT training centers in order to promote and produce IT professional skilled manpower. To make available valuable resources on different professional skills by conducting regular operations.

1.2.4 ADN International Gateway Limited

ADN International Gateway Limited is a private company limited by shares andwas incorporation on 27th October, 2011 under the Companies Act, 1994 Vide Registration No. C-96605/11. ADN International Gateway Limited is the prime service provider for domestic and international connectivity services and solutions duly authorized by the Bangladesh Telecommunication Regulatory Commission (BTRC). The principal activities of the company are providing seamless, secured data & internet connectivity to various grades of customers using fiber, satellite and wireless solutions since 2011.

c) Legal Compliance

The financial statements have been prepared and the disclosures of information made in accordance with the requirements of The Companies Act 1994, International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS).

d) Compliance with International Financial Reporting Standards

IAS	Title	Remarks
IAS 1	Presentation of Financial Statements	Complied
IAS 7	Statement of Cash Flows	Complied
IAS 8	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
IAS 10	Events after the Reporting Period	Complied
IAS 12	Income Taxes	Complied
IAS 16	Property, Plant and Equipment	Complied
IAS 19	Employee Benefits	Complied
IAS 20	Accounting for Government Grants and Disclosure of Government Assistance	N/A
IAS 21	The Effects of Changes in Foreign Exchange Rates	Complied
IAS 23	Borrowing Costs	Complied
IAS 24	Related Party Disclosures	Complied
IAS 26	Accounting and Reporting by Retirement Benefit Plans	N/A
IAS 27	Consolidated and Separate Financial Statements	Complied
IAS 28	Investments in Associates and Joint Ventures	Complied
IAS 31	Interests in Joint Ventures	N/A
IAS 32	Financial Instruments Presentation	Complied
IAS 33	Earnings per Share	Complied
IAS 34	Interim Financial Reporting	Complied
IAS 36	Impairment of Assets	Complied
IAS 37	Provisions, Contingent Liabilities and Contingent Assets	Complied
IAS 38	Intangible Assets	Complied
IAS 39	Financial Instruments Recognition and Measurement	Complied
IAS 40	Investment Property	N/A
IAS 41	Agriculture	N/A
IFRS 1	First Time Adoption	N/A
IFRS 2	Share Based Payment	N/A
IFRS 3	Business Combinations	N/A
IFRS 4	Insurance Contracts	Complied
IFRS 5	Non-Current Assets Held for Sale and Discontinued Operations	N/A
IFRS 6	Exploration for and Evaluation of Mineral Resources	N/A
IFRS 7	Financial Instruments Disclosures	Complied
IFRS 8	Operating Segments	N/A
IFRS 10	Consolidated Financial Statements	Complied
IFRS 11	Joint Arrangements	N/A
IFRS 12	Disclosure of Interests in Other Entities	Complied
IFRS 13	Fair Value Measurement	Complied
IFRS 14	Regulatory Deferral Accounts	N/A
IFRS 15	Revenue from contracts with customers	Complied
IFRS 16	Leases	Complied
IFRS 17	Insurance Contracts	Complied

2.00 Significant Accounting Policies and Basis of Preparation

The accounting policies set out below, which comply with IFRSs, have been applied consistently to all periods presented in these financial statements, and have been applied consistently by the company.

2.01 Statement of Compliance

These financial statements of ADN Telecom Limited have been prepared on a going concern basis under historical cost convention in accordance with IFRSs.The disclosures of information are made in accordance with the requirements of the Companies Act 1994, the Securities and Exchange Rules, 2020 and the financial statements have been prepared in accordance with IAS-1 using the accrual basis of accounting. In the preparation of these financial statements, management used available information to make judgments, estimate and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimates.

2.02 Going Concern

The Company has adequate resources to continue operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern. It is worth mentioning that the Company has been regulatory getting its license renewed by BTRC since 2003. BTRC has given license renewed for ISP, VSAT, and IPTSP to ADN. The Company is confident that BTRC will continue to renew ADN license in consideration of ADN's performance.

2.03 Functional and Presentation Currency

Items included in these financial statements are measured using the currency of the primary economic environment in which the company operates ('the functional currency'). These financial statements are presented in Bangladeshi Taka (Taka/Tk./BDT) which is also the functional currency of the company. The amounts in these financial statements have been rounded off to the nearest Taka.

2.04 Reporting Period

These financial statements cover one year starting from July 01, 2025 to March 31, 2026.

2.05 Comparative Information and Rearrangement thereof

Comparative information has been disclosed in respect of the year for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements. Figures for prior year have been re-arranged, wherever considered necessary, to ensure better comparability with current year.

2.06 Risk and uncertainty for use of estimates and Judgments

The preparation of financial statements in conformity with IFRSs requires management to make judgments, estimates and assumptions that affect the applicable of accounting policies and the reported amounts of assets, liabilities, income and expenses, and disclosure requirements for contingent assets and liabilities during and at the date of the financial statements. Actual result may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period in which the estimate is revised in any future years affected as required by IAS 8 "Accounting Policies, Changes in Accounting Estimates and Errors."

2.07 Materiality and Aggregation

Each material item considered by management as significant has been presented separately in financial statements. No amount has been set off unless the ADN Telecom Ltd. has a legal right to set off the amounts and intends to settle on net basis. Income and expenses are presented on a net basis only when permitted by the relevant accounting standards.

2.08 Consistency

In accordance with IFRS framework for the presentation of financial statements together with IAS-1 and IAS-8, ADN Telecom Limited discloses its information consistently from one period to the next. While selecting and applying new accounting policies, changes in accounting policies, correction of errors, the amount involved are accounted for and disclosed retrospectively in accordance with the requirement of IAS-8. However, for changes in the accounting estimates the related amount is recognized prospectively in the current period and in the next period or periods.

2.09 Foreign Currency Transactions and Translations

a) Foreign currency transactions

Transactions/Day End Balances in foreign currencies are converted into respective functional currencies at the rate of exchange ruling at the date of transactions as per IAS 21 'The Effects of Changes in Foreign Exchange Rates'. Effects of Exchange rate differences (rates at which transactions were initially recorded and the rate prevailing on the reporting date/date of settlements) applied on the monetary assets or liabilities of the company are recorded in the Statement of Profit or Loss and Other Comprehensive Income.

b) Foreign currency translations

Assets and liabilities have been presented into Taka (which is functional currency of the Company) using year end spot rate of exchange for the Company and incomes and expenses are translated using spot rate of exchange. The foreign currency translation difference is a net result of exchange difference of year-end standard mid-rate and monthly average of standard mid rate arising from translation of functional currency to presentation currency.

2.10 Statement of Cash Flows

IAS 1 requires that a complete set of financial statement requires preparation of statement of cash flows. The statement of cash flows is prepared as it provides information about cash flows of the enterprise which is useful in providing users of financial statements with the information about ability of the enterprise to generate cash and utilization of those cash.

Statement of cash flows has been prepared under the direct method for the year end, classified by operating, investing and financing activities as prescribed in paragraph 10 and 18(a) of IAS 7 Statement of Cash Flows.

As per Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated 20 June 2018. a reconciliation of Net Cash Flow from Operating Activities between Direct method and Indirect method is shown in Note 31.00.

2.11 Statement of Changes in Equity

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth. The statement also shows item-wise movement along with the description of changes from the end of last year to the end of current year.

2.12 Property, Plant and Equipment

a) Recognition and measurement

In pursuant to IAS 16 "Property, Plant and Equipment", the cost of an item of property, plant and equipment is recognized as an asset if, and only if it is probable that future economic benefits associated with the item will flow to the entity, and the cost of the item can be measured reliably.

Property, Plant & Equipment have been accounted for at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs of enhancement of existing assets are recognized as an asset, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of such items can be measured reliably. All other expenditures are charged to the Statement of Profit or Loss and Other Comprehensive Income in the financial year in they are incurred.

b) Assets Obtained under Lease Agreements

IFRS 16 "Leases" has come into force on 1 January 2019, ADN Telecom Limited applied IFRS 16 in its financial

Right-of-use assets (ROU)

The ADN Telecom Limited recognizes right-of-use assets at the date of initial application of IFRS 16. The ROU asset is initially measured at cost at the amount of the lease liability plus any initial direct costs incurred by the lessee and depreciated using the straight line methods from the commencement date (from the beginning of July 2019) to the earlier of the end of the useful life of the right of use asset or the end of the lease term. The ROU assets are presented under Right of use of Assets (Note 5).

Lease Liability at the commencement date of lease; the ADN Telecom Limited recognizes lease liabilities measured at the present value of the lease payments to be made over the lease term using incremental borrowing rate at the date of initial application. Lease liability is measured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments.

Short-term lease and leases of low value assets

The ADN Telecom Limited has elected not to recognize ROU assets and lease liabilities for lease of low value assets valuing less than BDT 240,000 yearly and short term lease, i.e. for which the lease term ends within 12 months of the date of initial application. The ADN Telecom Limited recognizes lease payments associated with these leases as an expense.

c) Depreciation

No depreciation is charged on land as the land has unlimited useful life. Depreciation on assets is calculated using the Reducing Balance Method to allocate the cost amount over their estimated useful lives. In respect of addition of Property, Plant & Equipment, depreciation is charged from the date of use. No depreciation is charged in the month of disposal.

Depreciation is charged using the following rates on the Property, Plant & Equipment except ROU assets, ROU assets depreciation is calculated on straight line basis

Assets Category	2025-2026	2024-2025
Computer & Accessories	30%	30%
Data Centre	5%	5%
Fiber Equipment & Accessories	5%	5%
Furniture & Fittings	10%	10%
IPTSP & Video Conference Equipment	20%	20%
Land and Land Development	0%	0%
Motor Vehicle	20%	20%
Office Equipment	20%	20%
Optical Fiber	30%	30%
Radio Link, Infrastructure & Backbone Equipment	5%	5%
Support Equipment	10%	10%

d) Gain or Loss on Disposal

An item of property, plant and equipment is de-recognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on de-recognition of an item of property, plant and equipment is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as profit or loss. However, No disposal occurred during the year.

e) Compliance of VAT and TAX

ADN Telecom Limited complies all rules and regulations of ITA-2023 and VAT and supplementary Act, 2012 for addition of all Property, Plant and Equipment.

f) Capitalization of Borrowing Costs

As per the requirements of IAS 23 "Borrowing Costs", directly attributable borrowing costs are capitalized during construction period for all qualifying assets. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use or sale. The borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are those borrowing costs that would have been avoided if the expenditure on the qualifying asset had not been made. All other borrowing costs are recognized as profit or loss in the period in which they are incurred.

2.13 Intangible Assets

Intangible assets (IAS - 38 Para -8) that are acquired by the Company such as computer software and have finite useful lives are measured at cost less accumulated amortization and accumulated impairment losses, if any. Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. Intangible assets are amortized on a reducing balance method and charged in statement of profit or loss and other comprehensive income. Amortization methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

2.14 Impairment of Assets

a) Non-derivative financial assets

Financial assets not classified as at fair value through profit or loss, are assessed at each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

b) Non-financial assets

The carrying amount of the non-financial assets, other than inventories are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists then the assets' recoverable amounts are estimated. For intangible assets that have indefinite lives, recoverable amount is estimated at each reporting date. An impairment loss is recognized if the carrying amount of an asset or its cash generating unit (CGU) exceeds its estimated recoverable amount.

2.15 Investment in Associates

As per IAS-28 "Investments in Associates and Joint Ventures" this investment is required to be treated as Investment in Associate using Equity Accounting Method. Under Equity Accounting the carrying value of the Investment is equal to cost plus any profit earned after acquisition.

2.16 Trade and Other Receivables

The Company's trade receivables primarily arise from interconnection, infrastructure sharing, enterprise services, IT enable services and other telecommunication-related revenue streams. The Company applies the simplified approach under IFRS 9, Financial Instruments, to measure expected credit losses (ECL) using a lifetime expected loss allowance for all trade receivables.

Management evaluates the recoverability of the outstanding receivables periodically. Historical collection patterns, counterparty risk profiles, sectoral experiences and market intelligence are considered in estimating expected credit losses. Other receivables comprise other non-trade and interest receivables.

2.17 Advance, Deposit & Prepayments

Advances are initially measured at cost. After initial recognition, advance are carried at cost less deduction, adjustment or charges to other account heads. Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to Statement of Profit or Loss and Other Comprehensive Income.

2.18 Cash & Cash Equivalents

Cash and cash equivalents comprise cash balances and call deposits with maturity of three months or less from the date of acquisition that are subject to an insignificant risk of changes in their fair value, and are used by the company in the management of its short term commitments.

2.19 Provisions, Contingent Liabilities and Contingent Assets

The preparation of financial statements in conformity with IAS-37 "Provision, Contingent Liabilities and Contingent Assets", requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements. Due to the inherent uncertainty involved in making estimates, actual result reported could differ from those estimates. All provisions are recognized by making the best estimate of the amounts.

2.20 Trade and Other Payables

Trade & other payables for goods and services received have been accounted for those goods and services for which no payment has been made. Payables are not interest bearing and are stated at their normal value.

2.21 Financial Instruments

Non-derivative financial instruments comprise accounts and other receivables, cash and cash equivalents, borrowings and other payables are shown at transaction cost.

2.22 Employee Benefits

(a) Provident Fund

The company operates a contributory provident fund for its permanent employees, which is funded by contribution partly from the employee and partly from the company at predetermined rates. This contribution is invested separately from the company's assets. It is administered by a Board of Trustees.

(b) Group Insurance Benefit

The permanent employees of the company are covered under a Group Term Health Insurance Scheme. Premium of which is being charged to Statement of Profit or Loss and Other Comprehensive Income. All regular employees are entitled to the benefits of the Group term insurance coverage from the date of joining.

(c) Gratuity Benefit

The Company has an funded and recognized gratuity scheme for all permanent employees under which an employee is entitled to the benefit depending on length of service with the Company.

(d) Workers' Profit Participation Fund

The company has made a provision for Workers' Profit Participation Fund (WPPF) for the year ended 30 June 2025. The Company provides 5% of its net profit before tax after charging such expense as Workers' Profit Participation Fund in accordance with Bangladesh Labour Act 2006 as amended 2023.

2.23 Income Tax Expenses

Income Tax Expenses comprise current and deferred taxes. Income tax expense is recognized in the Statement of Profit or Loss and Other Comprehensive Income except to the extent it relates to items recognized directly in equity, in which case it is recognized in equity.

a) Current Tax

Current Tax is the tax payable on the taxable income for the year, using tax rates as applicable for the respective concern year as per Income Tax Act (ITA) 2023, and any adjustment to tax payable in respect of previous years. Current Tax has been calculated on the basis of add and back of some inadmissible and admissible expenses respectively as per ITA 2023. The tax rate used for the reporting period (Except revenue earned from export service) is as follows

Year	Tax rate
2025-2026	22.50%
2024-2025	22.50%

b) Deferred Tax

Deferred tax is recognized in accordance with the provision of IAS-12. Deferred tax arises due to temporary difference deductible or taxable for the events of transactions recognized in the statement of comprehensive income. A temporary difference is the difference between the tax base of an asset or liability and its carrying amount/ reported amount in the financial statement. Deferred tax asset or liability is the amount of income tax payable or recoverable in future period(s) recognized in the current period. The deferred tax asset/ income or liability/ expense does not create a legal liability/ recoverability to and from the income tax authority. This is recognized for book purpose as equalization item presented in the financial statements to show the retained earnings as a consistent reflection of the business events. The nature and amount of a change as deferred tax in an accounting estimate that has an effect in the current period or is expected to have an effect in future periods.

2.24 Capital / Shareholder's Equity

a) Authorized Capital

Authorized capital is the maximum amount of share capital that the Company is authorized by its Memorandum of Association and Articles of Association to issue to shareholders.

b) Paid-up Capital

Paid-up Capital represents total amount of shareholders capital that has been paid in full by the ordinary shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholder's meetings. In the event of a winding-up of the company, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to any residual proceeds of liquidation.

c) Share Premium

The share premium represents the excess amount received by the Company from its shareholders over the nominal/par value of its share at the time of IPO. The amount of share premium may be utilized as per the provision of Section 57 of The Companies Act, 1994.

d) Retained Earnings

The surplus amount after appropriation of profit is kept in Retained Earnings.

2.25 Proposed Dividend

The amount of proposed dividend has not been accounted for but disclosed in the notes to accounts along with the dividend per share in accordance with the requirement of IAS 1"Presenation of Financial Statements"- Also, the proposed dividend has not been considered as "Liability" in accordance with the requirements of IAS 10 "Events after the Reporting Period". because no obligation exists in the time of approval of accounts and recommendation of dividend by the Board of Directors.

Dividend proposed by the Board of Directors for the period under review shall be accounted for after the approval of shareholders in the Annual General Meeting and the period of such approval.

3.00 Revenue Recognition, Measurement and Presentation

Revenues are recognized when goods are delivered or services rendered, to the extent that it is probable that the economic benefits from the transactions will flow to the company and the revenues can be reliably measured. Revenues are measured at the fair value of the consideration received or receivable, net of discounts and sales related taxes. These taxes are regarded as collected on behalf of the authorities.

Revenue from rendering services include the following

1. Internet Service
2. Data Service-IPVPN-IT Support & Service
3. IP Telephony Service
4. Telehouse & Hosting
5. Digital Services-IT Support & Service
6. Project Sales
7. Multiprotocol Label Switching (MPLS)-IT Support & Service
8. International Private Leased Circuit (IPLC)-IT Support & Service

Company provides these services to the client on a monthly basis, and it is charged to the clients as prepaid or postpaid basis. The company recognizes revenue on the following basis

a. The company recognizes service as revenue when invoice is raised at the beginning of the month for prepaid customers and at the end of the month for the post paid customers.
b. Interest income on bank deposits and short-term investments is recognized on receipt or accrual basis.
c. All other income is recognized on receipt or due basis.

3.01 Earnings Per Share (EPS)

The Company calculates Earnings Per Share (EPS) in accordance with IAS 33 "Earnings Per Share" which has been shown on the face of Statement of Profit or Loss and Other Comprehensive Income. Earnings per share (EPS) has been calculated by dividing the net profit after tax by the total number of ordinary shares outstanding at the end of the period. Details are shown in note 30 to the financial statements.

a) Basic Earnings per Share

Basic EPS is calculated by dividing profit or loss attributable to ordinary equity holders of the entity (the numerator) by the weighted average number of ordinary shares outstanding (the denominator) during the period.

3.02 Related Party Disclosure

Parties are considered to be related if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence. Related party transaction is a transfer of resources, services, or obligations between related parties, regardless of whether a price is charged as per IAS 24 'Related Party Disclosures', BSEC guidelines. Details of the related party transactions have been disclosed in note 32.

3.03 Components of Financial Statements

a) Statement of Financial Position
b) Statement of Profit or Loss and Other Comprehensive Income
c) Statement of Changes in Equity
d) Statement of Cash Flows; and
e) Notes, comprising a summary of significant accounting policies and other explanatory information.

3.04 Other Regulatory Compliances

The company is also required to comply with the following major legal provisions in addition to The Companies Act, 1994 and other applicable laws and regulations but not limited to

i) Income Tax Act (ITA) 2023
ii) The Value Added Tax Act, 2012 & Rules, 2016
iii) Bangladesh Telecommunication Regulatory Commission Act, 2001
iv) The Customs Act, 1969
v) Bangladesh Labour Act, 2006 (Amended in 2013)
vi) Bangladesh Labour Rules, 2015
vii) The Bangladesh Securities and Exchange Commission Act, 1993
viii) The Securities and Exchange Ordinance, 1969
ix) The Securities and Exchange Rules, 2020
x) Dhaka Stock Exchange Listing Regulations, 2015
xi) Chittagong Stock Exchange Regulations, 2015
xii) Corporate Governance Code of BSEC, 2018

3.05 Events after the reporting period

As per IAS -10 "Events after the Reporting Period" are those events favorable and unfavorable, that occur between the end of the reporting year and the date when the Financial Statements are authorized for issue. Two types of event can be identified

Those that provide evidence of conditions that existed at the end of the reporting period (adjusting events after the reporting period); and

Those that are indicative of conditions that arose after the reporting period (non-adjusting events after the reporting period).

3.06 Reconciliation of Books and Accounts

Books of account in regard to Parties (in Bangladesh and outside Bangladesh) as well as Bank are reconciled at regular intervals to keep the unreconciled balances within non-material level.

3.07 General

i) Previous year's figures have been rearranged, whenever considered necessary to confirm to the current year's presentation.

ii) Figures appearing in the financial statements have been rounded off to the nearest Taka.

Note	Particulars	Amount in BDT	
		March 31 2026	June 30 2025
4.00	**Property, plant and equipment:**		
	Cost		
	Opening balance	2,554,687,344	2,458,439,812
	Add: addition during the period	73,986,155	107,131,223
		2,628,673,499	**2,565,571,035**
	Less: disposal/adjustment during the period	224,323,898	10,883,691
		2,404,349,601	**2,554,687,344**
	Accumulated depreciation		
	Opening Balance	939,313,042	831,340,222
	Add: Charged during the period	90,807,579	116,610,787
	Less: Disposal/adjustment during the period	221,349,875	8,637,965
		808,770,747	**939,313,044**
	Written down value	**1,595,578,853**	**1,615,374,301**
	An elaborate schedule of property, plant and equipment are shown in annexure-A		
4 (a)	**Consolidated property, plant and equipment:**		
	Cost		
	Opening Balance	2,621,567,343	2,512,967,149
	Add: addition during the period	76,302,830	119,483,885
		2,697,870,173	**2,632,451,034**
	Less: Disposal/adjustment during the period	224,323,898	10,883,691
		2,473,546,275	**2,621,567,343**
	Accumulated depreciation		
	Opening Balance	973,893,582	861,396,951
	Add: Charged during the period	94,074,527	121,134,595
		1,067,968,108	982,531,546
	Less: Disposal/adjustment during the period	221,349,875	8,637,965
		846,618,233	**973,893,582**
	Written down value	**1,626,928,041**	**1,647,673,761**
	An elaborate schedule of property, plant and equipment are shown in annexure-B		
5.00	**Right-of-use of assets**		
	Cost		
	Opening Balance	344,707,696	262,628,211
	Add: addition during the period	40,078,956	99,430,617
	Less: Disposal/adjustment during the period	-	(17,351,132)
		384,786,652	**344,707,696**
	Amortization		
	Opening Balance	240,721,166	192,446,312
	Add: Charged during the period	33,274,335	48,274,854
		273,995,501	**240,721,166**
	Written down value	**110,791,151**	**103,986,530**
	An elaborate schedule of ROU are shown in annexure-A-1		
5 (a)	**Consolidated Right-of-use of assets**		
	ADN Telecom Limited	110,791,151	103,986,530
	ADN Edu Services Limited	7,587,654	9,384,730
		118,378,805	**113,371,260**
	An elaborate schedule of ROU are shown in annexure-B-1		
6.00	**Intangible Assets:**		
	Cost		
	Opening Balance	7,981,010	7,981,010
	Add: addition during the period	-	-
		7,981,010	**7,981,010**
	Amortization		
	Opening Balance	4,052,019	3,174,035
	Add: Charged during the period	551,549	877,984
		4,603,568	**4,052,019**
	Written down value	**3,377,442**	**3,928,991**
	An elaborate schedule of intangible assets are shown in annexure-C		

Note	Particulars	Amount in BDT	
		March 31 2026	June 30 2025

6 (a) Consolidated Intangible Assets:

Cost		
Opening Balance	19,867,180	12,578,990
Add: addition during the period	3,162,591	7,288,190
	23,029,771	**19,867,180**
Amortization		
Opening Balance	4,861,738	3,322,014
Add: Charged during the period	1,431,913	1,539,724
	6,293,651	**4,861,738**
Written down value	**16,736,120**	**15,005,442**

An elaborate schedule of intangible assets are shown in annexure-C-1

7.00 Equity-accounted investees

Particulars	March 31, 2026 Number of share	face value per share	Called and paid up capital per share	Share holding	Amount in BDT	June 30, 2025 Amount in BDT
Investment in subsidiaries						
ADN Edu Services Limited	800,000	10	10	89%	40,000,000	40,000,000
ADN International Gateway Ltd	95	100	100	95%	23,517,920	23,517,920
My Tel Limited	2,850,000	10	10	95%	28,500,000	28,500,000
SOS developments limited	3,000	1,000	1,000	60%	20,000,000	20,000,000
					112,017,920	**112,017,920**
Investment in associates						
ADN Diginet Ltd.	20,000	100	100	40%	10,310,110	6,628,028
ADN Media Limited	45,000	100	100	45%	(13,997,086)	(7,810,439)
Senior Citizen Healthcare Ltd.	723,351	10	10	37%	81,738,296	49,037,304
					78,051,319	**47,854,893**
Investment in share						
Digicon Technologies Ltd.	275,260	10	10	1%	8,257,800	8,257,800
Shohoj Limited.	100,000	100	100	8.47%	100,000,000	100,000,000
					108,257,800	**108,257,800**
					298,327,039	**268,130,613**

7.01

Investment in associates:	Opening	Addition	Profit/(Loss)	Balance
ADN Diginet Ltd.	6,628,028	-	3,682,082	10,310,110
ADN Media Limited	(7,810,439)	-	(6,186,647)	(13,997,086)
Senior Citizen Healthcare Ltd.	49,037,304	43,634,772	(10,933,780)	81,738,296
	47,854,893	**43,634,772**	**(13,438,346)**	**78,051,319**

ADN Telecom Limited holds 40% ,45% and 37% shares of ADN Diginet , ADN media limited and Seneor Citizen Healthcare Ltd. respectively. As per IAS 28 this investment in associates is required to be treated as using Equity Accounting Method. Under Equity Accounting the carrying value of the Investment in both company is equal to cost plus any profit earned after investment.

7.02

Invest in shares:	Opening	Addition	Profit/(Loss)	Balance
Shohoj Limited	100,000,000	-	-	100,000,000
Digicon Technologies Ltd.	8,257,800	-	-	8,257,800
	108,257,800	**-**	**-**	**108,257,800**

ADN Telecom Limited holds 8.47% and 1.00% shares of Shohoj Limited and Digicon Technologies Ltd. respectively. As per IFRS 7 this investment is required to be treated as investment in financial instruments.

7 (a) Consolidated equity-accounted investees

ADN Telecom Limited		
Investment in associates	78,051,319	47,854,893
Investment in share	108,257,800	108,257,800
ADN International Gateway Ltd	1,500,000	1,500,000
	187,809,119	**157,612,693**

8.00 Trade and other receivables:

Trade Receivable (Note 8.01)	552,687,486	488,612,447
Other Receivable (Note 8.02)	314,527,432	321,032,857
	867,214,918	**809,645,304**

Note	Particulars	Amount in BDT	
		March 31 2026	June 30 2025
8.01	**Trade receivables:**		
	Opening Balance	488,612,447	514,702,938
	Add: Sales during the year	1,446,785,638	1,629,142,881
		1,935,398,085	**2,143,845,819**
	Less: Collections and adjustment during the year	1,371,722,691	1,642,898,598
	Less: Provision for expected credit loss	12,251,079	12,334,774
		552,687,486	**488,612,447**
8.02	**Other receivables:**		
	ADN Diginet Ltd	52,111,857	58,055,826
	My Tel Limited	61,782,720	61,163,000
	Senior Citizen Healthcare Ltd.	9,041,259	37,000,000
	InGen Technology Ltd.	45,793,571	30,051,092
	ADN Media Limited	63,699,730	58,814,458
	ADN Technologies Ltd.	15,994,665	16,192,665
	SOS Developments Ltd.	19,700,229	13,129,046
		268,124,031	**274,406,087**
	Interest Receivable	46,403,401	46,626,770
		314,527,432	**321,032,857**
8 (a)	**Consolidated Trade and other receivables:**		
	ADN Telecom Limited	771,860,550	691,907,489
	SOS Developments Ltd.	1,831,246	1,831,246
	ADN International Gateway Ltd	22,883,942	53,464,476
	ADN Edu Services Limited	4,097,039	3,767,281
		800,672,777	**750,970,492**
9.00	**Advance, Deposits and Prepayments:**		
	Advance (Note 9.01)	207,500,177	176,715,829
	Deposits (Note 9.02)	50,619,965	40,719,981
	Prepayment	11,146,869	10,374,249
		269,267,010	**227,810,059**
	Advance, deposits & prepayments are considered secured and recoverable.		
9.01	**Advances:**		
	Employees, imports and expenses	42,791,328	39,565,315
	Advanced Income tax (Note 9.01.01)	71,547,655	44,856,814
	Suppliers and affiliates (Note 9.01.02)	93,161,194	92,293,700
		207,500,177	**176,715,829**
9.01.01	**Advance Income Tax:**		
	Opening Balance	44,856,814	31,200,507
	Add: Addition during the year	26,690,841	44,856,814
		71,547,655	76,057,321
	Less: Adjustment during the year	-	31,200,507
		71,547,655	**44,856,814**
9.01.02	**Advance to others:**		
	ADN Technologies Ltd.	10,406,655	10,406,655
	Cel Telecom Limited.	15,625,163	13,587,669
	Tech Valley Networks Ltd.	17,129,376	18,299,376
	Sealand Logistics & Infrastructure Services Limited	50,000,000	50,000,000
		93,161,194	**92,293,700**
9.02	**Deposits:**		
	J F Bangladesh Ltd.	4,000,000	4,000,000
	Bank guarantee and margin	14,332,095	10,278,529
	Earnest money for tender security	1,996,945	1,458,285
	Security deposit	30,290,925	24,983,167
		50,619,965	**40,719,981**
	Deposits are reviewed on the reporting date and concluded positively around its recoverability		

Note	Particulars	Amount in BDT	
		March 31 2026	June 30 2025
9 (a)	**Consolidated Advance, Deposit and Prepayments**		
	ADN Telecom Limited	269,267,010	227,810,059
	SOS Developments Limited	53,000	415,435
	My Tel Limited	102,943,355	84,068,512
	ADN International Gateway Ltd	44,241,154	14,383,303
	ADN Edu Services Limited	4,892,836	4,210,952
		421,397,355	**330,888,261**
10.00	**Other financial assets**		
	Eastern Bank PLC	70,127,883	65,419,535
	Community Bank PLC	47,558,901	45,045,118
	The City Bank PLC	30,000,000	30,000,000
	IDLC Finanance PLC	3,924,506	3,924,506
	Mutual Trust Bank Ltd	43,437,000	40,000,000
		195,048,290	**184,389,159**
	Other financial assets consist of fixed deposits kept with different bank and non banking financial institution. FDRs in lien with Banks and NBFI's		
10 (a)	**Inventory**		
	Opening	5,991,248	5,805,752
	Add: Purchases during the year	-	305,053
		5,991,248	**6,110,805**
	Less: Use/sales during the year	-	119,560
	Closing	**5,991,248**	**5,991,245**
11.00	**Cash and cash equivalents:**		
	Cash in hand (Note 11.01)	3,480,711	2,016,074
	Cash at bank (Note 11.02)	59,293,153	91,987,652
	Mobile wallet	532,553	403,118
		63,306,417	**94,406,844**
11.01	**Cash in hand:**		
	Head office	1,616,884	165,375
	Petty cash-imprest fund	1,863,827	1,850,699
		3,480,711	**2,016,074**
11.02	**Cash at bank:**		
	Bank Name		
	Bank Asia PLC	1,616,557	704,016
	BRAC Bank PLC.,	283,793	1,572,141
	Community Bank Bangladesh PLC	708,708	1,027,650
	Dhaka Bank PLC.	330,618	17,265,240
	Dutch Bangla Bank PLC	5,227,672	45,309,956
	Eastern Bank PLC.	4,686,484	745,691
	Global Islami Bank PLC	1,226,827	1,690,229
	IFIC Bank PLC	1,486,184	1,668,650
	Islami Bank Bangladesh PLC.	1,365,931	824,543
	Jamuna Bank PLC	5,331	5,676
	Janata Bank PLC	22,470	22,815
	Mutual Trust Bank PLC	502,326	682,927
	NRBC Bank PLC	1,435,106	93,432
	One Bank PLC	258,304	258,304
	Pubali Bank PLC	646,974	992,685
	Rupali Bank PLC	75,645	11,658
	Sonali Bank PLC	868,477	2,638,281
	Standard Bank PLC	529,889	502,313
	The City Bank PLC	36,292,940	15,023,389
	Trust Bank PLC	589,262	17,036
	Union Bank PLC	447,264	-
	United Commercial Bank PLC	686,370	930,996
	Uttara Bank PLC	23	23
		59,293,153	**91,987,652**

Note	Particulars	Amount in BDT	
		March 31 2026	June 30 2025
11 (a)	**Consolidated cash and cash equivalent**		
	ADN Telecom Limited	63,306,417	94,406,844
	SOS Developments Limited	46,706	27,381
	My Tel Limited	20,444	20,249
	ADN International Gateway Ltd	4,231,178	302,371
	ADN Edu Services Limited	49,379	2,239,681
		67,654,124	**96,996,526**
12.00	**Share Capital:**		
12.01	**Authorized Capital:**		
	200,000,000 -Ordinary Shares of Tk. 10 each	**2,000,000,000**	**2,000,000,000**
12.02	**Issued, Subscribed, and Paid-up Capital:**		
	64,651,666 Ordinary Shares of Tk. 10 each	**646,516,660**	**646,516,660**

12.03 **The Detail Shareholding positions are as follows:**

Name of Shareholders	31-Mar-26		30-Jun-25	
	% of Holding	Amount in Taka	% of Holding	Amount in Taka
Sponsors and Directors:				
Asif Mahmood	19.95%	129,000,000	19.95%	129,000,000
Md. Moinul Islam	10.07%	65,100,000	10.07%	65,100,000
Md. Mahfuz Ali Sohel	10.07%	65,100,000	10.07%	65,100,000
Vanguard AML BD Finance Mutual Fund One	0.00%	-	2.06%	13,333,340
Henry Hilton	0.19%	1,240,000	0.19%	1,240,000
Mamonoor Rashid	0.47%	3,050,000	0.47%	3,050,000
Sub-Total	**40.75%**	**263,490,000**	**42.81%**	**276,823,340**
Other than Sponsors and Directors	59.24%	383,026,660	57.19%	369,693,320
	100%	**646,516,660**	**100%**	**646,516,660**

12.04 **Share Holding Percentage by category:**

Shareholders	31-Mar-26	30-Jun-25
Sponsors / Director	40.76	42.81
Institute	19.92	24.22
Foreign	1.78	1.99
General Public	37.54	30.98
	100.00	**100.00**

13.00	**Lease Liabilities:-Non-current**		
	Dhaka Bank PLC	758,236	1,247,949
	IPDC Finance PLC	-	198,305
	Right-of-use of assets	67,845,328	60,587,055
		68,603,564	**62,033,309**
13 (a)	**Consolidated lease liabilities:-Non-current**		
	AND Telecom Limited	68,603,564	62,033,309
	ADN Edu Services Limited	8,616,877	8,616,877
		77,220,441	**70,650,186**
13.01	**Lease Liabilities:-current**		
	Dhaka Bank PLC	944,905	954,905
	IPDC Finance PLC	454,449	749,304
	Right-of-use of assets	51,361,766	49,124,443
		52,761,120	**50,828,652**

Note	Particulars	Amount in BDT	
		March 31 2026	June 30 2025
13 (b)	**Consolidated lease liabilities-current**		
	ADN Telecom Limited	52,761,120	50,828,652
	ADN Edu Services Limited	566,595	2,101,605
		53,327,715	**52,930,257**
14.00	**Loans and borrowings**		
	Non- current (Note-14.01)	142,800,172	185,798,281
	Current (Note-14.02)	210,842,351	198,073,601
		353,642,524	**383,871,882**
14.01	**Non- current**		
	Non current portion of long term loan		
	The City Bank PLC	155,730,580	170,132,222
	Eastern Bank PLC	40,712,013	49,764,360
	IDLC finance PLC	31,962,140	47,910,611
	IIDFC PLC	-	6,637,828
	NRBC Bank PLC	-	25,715,953
	Less: Current portions	(85,604,561)	(114,362,693)
		142,800,172	**185,798,281**
14.02	**Current**		
	Current portion of long term loan	85,604,561	114,362,693
	Short term loan and bank overdraft	125,237,790	83,710,908
		210,842,351	**198,073,601**
	Current portion of long term loan		
	The City Bank PLC	42,345,524	42,345,522
	IDLC finance PLC	26,415,312	27,672,983
	Eastern Bank PLC	16,843,725	16,819,352
	IIDFC PLC	-	6,637,828
	NRBC Bank PLC	-	20,887,008
		85,604,561	**114,362,693**
	Short term loan and bank overdraft		
	The City Bank PLC	65,094,563	26,040,587
	Community Bank PLC	19,188,691	18,487,060
	Eastern Bank PLC	40,954,536	39,183,261
		125,237,790	**83,710,908**
14 (a)	**Consolidated Loans and borrowing**		
	ADN Telecom Limited	210,842,351	198,073,601
	SOS Developments Limited	4,804,837	7,147,980
	MyTel Communication Ltd	19,964,750	-
	ADN Edu Services Limited	-	16,071,419
	ADN International Gateway Ltd	-	1,600,000
		235,611,938	**222,893,000**
15.00	**Provisions**		
	Salaries and allowance	28,014,868	24,515,885
	Bandwidth and fiber rent	36,966,372	15,417,935
	IPTSP interconnection charges	10,599,929	4,614,456
	Overtime,conveyance and allowances	3,820,707	5,105,374
	Rent and utilities	2,082,962	2,230,146
	Vehicle expense	5,050,000	5,180,323
	Mobile bill	437,600	427,698
	Audit fee	473,583	569,250
	Network expenses	27,467,935	29,880,653
	Social obligation fund (SOF)	31,500,000	18,000,000
		146,413,956	**105,941,720**
15 (a)	**Consolidated provision**		
	ADN Telecom Limited	146,413,956	105,941,720
	My Tel Limited	540,424	551,719
	ADN International Gateway Ltd	3,820,704	16,455,416
	ADN Edu Services Limited	949,793	1,415,702
		151,724,877	**124,364,557**

Note	Particulars	Amount in BDT	
		March 31 2026	June 30 2025
16.00	**Employee benefits**		
	Employees Gratuity fund	75,495,690	75,312,175
	Worker's profit participation fund (WPPF)	7,763,591	11,131,927
	Employees provident fund	78,732,196	60,604,980
		161,991,477	**147,049,082**
17.00	**Trade and other payables:**		
	Trade payables (Note 17.01)	141,817,864	172,631,708
	Others payables (Note 17.02)	107,133,593	88,097,269
		248,951,457	**260,728,977**
17.01	**Trade Payables:**		
	Opening Balance	172,631,708	170,514,561
	Add: Purchases during the year	516,740,844	568,531,359
		689,372,552	**739,045,921**
	Less:Payment and adjustment during the year	547,554,688	566,414,212
		141,817,864	**172,631,708**
17.02	**Others payable:**		
	Withholding tax payable	36,512,918	15,686,602
	Withholding VAT payable	11,154,406	2,221,379
	Employees, security deposits and others	59,466,268	70,189,288
		107,133,593	**88,097,269**
17 (a)	**Consolidated trade and other payables:**		
	ADN Telecom Limited	251,748,543	217,283,208
	SOS Developments Limited	4,183,702	1,620,277
	ADN International Gateway Ltd.	28,458,994	32,377,482
	ADN Edu Services Limited	290,253	111,575
		284,681,492	**251,392,543**
18.00	**Provision for tax liability:**		
	Current tax (Note: 18.01)	75,205,370	45,105,144
	Deferred tax (Note:18.02)	119,767,223	131,068,244
		194,972,593	**176,173,388**
18.01	**Provision for current tax:**		
	Opening Balance	45,105,144	34,329,631
	Add: Provision made during the year (Note:26.00)	30,348,556	65,795,836
		75,453,700	**100,125,467**
	Less: Adjustment & Paid during the year	248,330	55,020,323
		75,205,370	**45,105,144**
18.02	**Provision for Deferred Tax:**		
	Opening Balance	131,068,242	149,419,203
	Provision realized during the year	(11,301,019)	(18,350,961)
		119,767,223	**131,068,242**

Calculation of Deferred Tax:

Particulars	Carrying on reporting date	Tax Base	Taxable/ (deductible temporary difference)	Applicable rate	Deferred tax liabilities/(assets)
As on 31 March, 2026					
Property, Plant & Equipment	945,125,370	392,159,570	552,965,800	22.5%	124,417,305
Expected credit loss	(12,251,079)	-	(12,251,079)	22.5%	(2,756,493)
Right of use of assets	(8,415,943)	-	(8,415,943)	22.5%	(1,893,587)
Deferred Tax Liability					**119,767,225**
As on 30 June, 2025					
Property, Plant & Equipment	1,036,401,180	435,815,909	600,585,271	22.5%	135,131,686
Expected credit loss provision	(12,334,774)	-	(12,334,774)	22.5%	(2,775,324)
Right of use of assets	(5,724,968)	-	(5,724,968)	22.5%	(1,288,118)
Deferred tax liability					**131,068,244**

Deferred tax has been calculated only on taxable temporary differences, applying the principle of prudence. The written down value (WDV) and tax base of property, plant, and equipment have been proportionately allocated between IT-enabled services revenue and non-IT-enabled services revenue for this purpose

Note	Particulars	Amount in BDT	
		March 31 2026	June 30 2025
18 (a)	**Consolidated Provision for tax liability:**		
	ADN Telecom Limited	75,205,370	45,105,144
	SOS Developments Limited	3,594	3,094
	ADN International Gateway Ltd	11,928,062	6,730,550
	ADN Edu Services Limited	1,130,436	481,152
		88,267,462	**52,319,940**
18 (b)	**Consolidated deferred tax (assets)/liability:**		
	ADN Telecom Limited	119,767,223	131,068,242
	SOS Developments Limited	174,192	174,192
	ADN International Gateway Ltd	20,403	20,403
	ADN Edu Services Limited	38,891	40,702
		120,000,709	**131,303,539**
19.00	**Unclaimed Dividend**		
	Financial Year 2024-2025	1,031,584	284,649
	Financial Year 2023-2024	279,969	284,649
	Financial Year 2022-2023	263,813	267,383
	Financial Year 2021-2022	-	175,169
		1,575,366	**727,201**

Note	Particulars	Amount in BDT		Amount in BDT	
		July 01, 2025 to March 31, 2026	July 01, 2024 to March 31, 2025	Jan 01, 2026 to March 31, 2026	Jan 01, 2025 to March 31, 2025
20.00	**Revenue:**				
	Local services (Note 20.01)	562,764,448	508,420,958	218,882,309	208,320,619
	IT support and services	470,171,235	290,634,615	181,427,527	60,766,699
	Export services (Note 20.02)	413,849,955	394,294,098	130,098,564	120,569,420
		1,446,785,638	**1,193,349,671**	**530,408,400**	**389,656,738**
	IT support and services includes data service-IPVPN				
20.01	**Local services:**				
	Internet services	465,856,625	438,949,690	198,222,320	194,540,082
	IP telephony services	43,482,646	36,884,214	14,530,971	12,668,271
	Telehouse and hosting services	1,231,702	1,366,694	373,083	415,139
	Project sales	52,193,475	31,220,360	5,755,934	697,127
		562,764,448	**508,420,958**	**218,882,309**	**208,320,619**
20.02	**IT support and services:**				
	Data service-IPVPN	470,171,235	290,634,615	181,427,527	60,766,699
		470,171,235	**290,634,615**	**181,427,527**	**60,766,699**
20.02	**Export service:**				
	Multiprotocol Label Switching (MPLS)-IT support and services	339,561,174	331,202,618	119,466,869	89,079,931
	International Private Leased Circuit (IPLC)-IT support and services	74,288,781	63,091,480	10,631,695	31,489,489
		413,849,955	**394,294,098**	**130,098,564**	**120,569,420**
20 (a)	**Consolidated revenue**				
	ADN Telecom Limited	1,446,785,638	1,193,349,671	530,408,400	389,656,738
	SOS Developments Limited	50,000	254,421	(50,000)	139,584
	ADN International Gateway Ltd	127,554,530	124,571,047	42,195,759	42,256,764
	ADN Edu Services Limited	4,889,243	9,875,863	(767,660)	2,213,198
		1,579,279,411	**1,328,051,002**	**571,786,499**	**434,266,284**
21.00	**Cost of goods sold and services:**				
	Bandwidth and transmission (NTTN)	295,282,180	294,560,313	109,906,874	102,204,458
	Depreciation	92,286,428	79,800,468	31,685,561	23,580,910
	Infrastructure, equipments and network expenses	348,316,380	147,609,023	112,571,522	45,195,302
	IP Telephony inter connectivity expenses	14,979,242	13,452,671	4,239,118	3,818,735
	IPTSP revenue sharing	1,698,632	1,298,856	516,196	420,911
	Last mile lease rent	39,963,903	33,441,404	12,524,312	11,622,762
	Licenses, subscriptions and regulatory fees	18,567,834	12,877,283	6,729,284	3,838,475
	Petrol oil and lubricants (POL)	10,431,812	8,840,714	2,974,548	3,151,461
	Point of presence (POP) rent	13,480,855	12,893,278	8,703,011	3,997,498
	Repair and maintenance	11,851,539	1,019,601	3,568,951	250,345
	Salaries and allowances	117,123,204	98,894,055	40,866,181	33,403,364
	Telephone, mobile, courier and fax	2,292,456	2,964,529	691,863	709,766
	Travelling and conveyance	928,971	1,182,138	303,905	544,227
	Utilities	16,543,069	14,525,329	6,556,857	3,770,359
		983,746,504	**723,359,663**	**341,838,184**	**236,508,574**
	Details of depreciation are shown in Annexure-A.				
21 (a)	**Consolidated cost of goods sold and services**				
	ADN Telecom Limited	948,934,728	620,140,679	331,826,519	202,347,916
	SOS Developments Limited	41,980	291,893	10,580	188,028
	ADN International Gateway Ltd	128,930,716	182,528,764	58,499,980	72,266,653
	ADN Edu Services Limited	6,269,994	6,769,998	2,818,004	1,561,104
		1,084,177,418	**809,731,334**	**393,155,083**	**276,363,701**
22.00	**Administrative expenses:**				
	Salaries and allowances	89,667,426	88,275,289	41,020,492	29,741,528
	Depreciation	30,682,830	25,536,860	9,583,595	11,035,469
	Petrol oil and lubricant (POL)	7,321,342	7,673,738	5,753,867	2,524,022
	Office maintenance	6,276,095	5,483,459	5,664,905	1,894,609
	Utilities	4,195,232	7,682,037	2,727,657	2,591,754
	Licenses, subscriptions and regulatory fees	2,494,267	6,374,598	784,655	4,029,702
	Printing and stationeries	2,419,992	1,983,464	760,511	1,192,432
	Fees and charges	2,420,264	1,352,448	712,405	500,035
	Entertainment	1,659,783	1,133,575	560,954	743,647
	Training and development	1,612,152	1,218,896	537,384	788,245
	Medical	1,229,991	603,564	593,800	146,996
	Insurance	1,186,284	1,057,284	443,994	426,043
	Bank charges	1,896,491	1,064,375	910,166	578,564
	Telephone, mobile, courier and fax	583,777	625,598	186,668	210,850
	Amortization	551,549	674,800	174,661	213,692
	Repairs & maintenance	175,294	190,167	44,733	93,645
	Travelling and conveyance	99,637	112,512	66,019	16,567
		154,472,407	**151,042,664**	**70,526,467**	**56,727,801**

As per IFRS-16, POP Rent is treated as ROU Assets and charged depreciation on it. Details of depreciation and amortization are shown in Annexure A and B.

Note	Particulars	Amount in BDT		Amount in BDT	
		July 01, 2025 to March 31, 2026	July 01, 2024 to March 31, 2025	Jan 01, 2026 to March 31, 2026	Jan 01, 2025 to March 31, 2025
22 (a)	**Consolidated administrative expenses:**				
	ADN Telecom Limited	154,472,407	149,542,664	69,526,467	55,227,801
	SOS Developments Limited	3,395,857	3,400,306	227,617	1,158,857
	My Tel Limited	1,917,211	1,781,836	448,344	358,544
	ADN International Gateway Ltd	9,078,269	10,912,132	(12,111,706)	1,897,761
	ADN Edu Services Limited	3,894,330	3,216,080	1,230,133	1,047,187
		172,758,074	**168,853,018**	**59,320,855**	**59,690,150**
23.00	**Marketing, selling and distribution expenses:**				
	Salaries and allowances	68,196,003	85,452,905	28,288,032	30,954,199
	Business development and promotion	27,357,140	11,468,446	12,644,470	3,696,095
	Advertisement. Sponsorship and media buying	2,829,190	5,055,842	878,341	2,134,405
	Travelling and conveyance	2,718,917	3,256,227	939,988	1,044,862
	Petrol oil and lubricants (POL)	5,852,000	6,365,300	5,512,000	2,171,406
	Printing and stationeries	1,578,408	2,133,630	563,771	783,734
	Telephone, Mobile and Fax	1,116,016	773,013	403,305	255,044
	Entertainment	391,786	450,737	153,487	33,045
	Expected credit loss	12,251,079	10,251,081	4,083,693	3,383,693
		122,290,540	**125,207,180**	**53,467,087**	**44,456,483**
23(a)	**Consolidated distribution and marketing expenses:**				
	ADN Telecom Limited	122,290,540	125,207,180	53,467,088	44,456,483
	SOS Developments Limited	-	21,361	(32,318)	10,920
	ADN International Gateway Ltd	7,624,830	5,827,911	3,909,739	362,584
		129,915,370	**131,056,452**	**57,344,509**	**44,829,987**
24.00	**Finance (expense)/income**				
	Interest Income				
	Related parties	507,501	2,375,086	169,167	731,722
	Short term deposit	532,065	-	177,555	-
	Fixed deposit receipts	14,060,418	8,779,620	4,885,053	4,761,652
		15,099,984	**11,154,706**	**5,231,775**	**5,493,374**
	Interest expenses:				
	Term loan and overdraft	34,358,862	(39,232,186)	10,576,961	(12,300,018)
	Lease liabilities (ROU)	9,395,890	(4,679,640)	3,414,657	(1,499,732)
	Finance lease	285,282	(429,157)	93,792	(133,033)
		44,040,034	**(44,340,983)**	**14,085,410**	**(13,932,783)**
	Net finance (expense)/income	**(28,940,050)**	**(33,186,277)**	**(8,853,635)**	**(8,439,409)**
24 (a)	**Consolidated financial expense**				
	ADN Telecom Limited	(28,940,050)	(33,186,277)	(8,853,636)	(8,439,409)
	SOS Developments Limited	(1,095)	(1,085)	120	(1,085)
	ADN International Gateway Ltd	1,588,669	(2,513,135)	965,885	(466,076)
	My Tel Limited	(805)	-	(355)	-
	ADN Edu Services Limited	(807,375)	(966,581)	(255,056)	(966,581)
		(28,160,656)	**(36,667,078)**	**(8,143,042)**	**(9,873,151)**
25.00	**Exchange (Gain)/Loss:**				
	Exchange (gain)/loss	(1,023,836)	6,270,196	(283,992)	2,474,962
		(1,023,836)	**6,270,196**	**(283,992)**	**2,474,962**
25 (a)	**Consolidated exchange (gain)/loss:**				
	ADN Telecom Limited	(1,023,836)	6,270,196	(283,991)	2,474,962
	ADN International Gateway Ltd	-	-	-	-
		(1,023,836)	**6,270,196**	**(283,991)**	**2,474,962**
26.00	**Income tax expenses:**				
	Current tax expense				
	Income tax expense for the year (details are shown in Annexure-C)	30,348,556	34,483,561	9,299,815	14,485,979
		30,348,556	**34,483,561**	**9,299,815**	**14,485,979**
	Deferred tax expense/(income)				
	Deferred tax income relating to origination and reversal of temporary differences (Note 18.02)	(11,301,019)	(5,152,868)	(3,035,008)	(8,528,057)
		19,047,537	**29,330,693**	**6,264,807**	**5,957,922**

Note	Particulars	Amount in BDT		Amount in BDT	
		July 01, 2025 to March 31, 2026	July 01, 2024 to March 31, 2025	Jan 01, 2026 to March 31, 2026	Jan 01, 2025 to March 31, 2025

26.01 Reconciliation of effective tax rate	1st July to 31th March, 2026		1st July to 31th March, 2025	
	Percentage	Amount in BDT	Percentage	Amount in BDT
Profit before tax		**137,380,676**		**150,658,026**
Tax using the company's tax rate	22.50%	30,910,652	22.50%	33,898,056
Tax effect of:				
Inadmissible expenses and applying IFRS 16	5.47%	7,512,567	1.93%	2,905,977
Exempted Income-IT Support & Services	-7.63%	(10,486,739)	-7.20%	(10,848,529)
Adjustments / provision released during the year	0.00%	-	0.00%	-
Permanent difference as per Income Tax Act	1.76%	2,412,075	0.00%	-
Deferred tax expense/(income)	-8.23%	(11,301,019)	2.24%	3,375,189
	13.86%	**19,047,537**	**19.47%**	**29,330,694**

26 (a) Consolidated current tax expenses				
ADN Telecom Limited	30,348,556	34,483,561	9,299,815	14,485,979
SOS Developments Limited	500	-	(500)	-
ADN International Gateway Ltd	5,197,512	7,311,417	953,771	1,544,760
ADN Edu Services Limited	649,284	556,772	189,975	(390,585)
	36,195,852	**42,351,750**	**10,443,061**	**15,640,154**
Deferred tax expense/(income)				
ADN Telecom Limited	(11,301,019)	(5,152,868)	(3,035,008)	(8,528,057)
SOS Developments Limited	-	-	(404,557)	-
ADN Edu Services Limited	(1,811)	5,091	(604)	985
	(11,302,830)	**(5,147,777)**	**(3,440,169)**	**(8,527,072)**
Consolidated total tax expenses	**24,893,022**	**37,203,973**	**7,002,892**	**7,113,081**

27.00 Earnings Per Share (EPS):

27.01 Basic Earnings Per Share (EPS):

Particulars	March 31, 2026	March 31, 2025
Profit attributable to ordinary shareholder	118,333,140	121,327,333
Weighted average number of ordinary Shares outstanding during the period	64,651,666	64,651,666
Basic Earnings Per Share (EPS)	**1.83**	**1.88**

27.02 Diluted Earning per Share:

No diluted earnings per share is required to be calculated for the years presented as ADN Telecom Limited has no dilutive potential ordinary shares.

EPS has been calculated as per IAS 33.

27.03 Weighted Average Number of Ordinary Shares as on 31 March 2026:

The following calculation is for the denominator of the EPS calculation.

Particulars	Number of Shares in Issue	Weighted Average Number of Shares
Outstanding shares as at 31 March 2026	64,651,666	64,651,666
Total	**64,651,666**	**64,651,666**

27 (a) Consolidated Basic Earnings Per Share (CEPS):

Particulars	March 31, 2026	March 31, 2025
Profit Attributable to Ordinary Shareholder	120,067,510	134,393,545
Weighted Average Number of Ordinary Shares Outstanding during the period.	64,651,666	64,651,666
Basic Earnings Per Share (EPS)	**1.86**	**2.08**

Particulars	March 31, 2026	June 30,2024
28.00 Net Asset Value Per Share (NAVS):		
Share Capital	646,516,660	646,516,660
Share Premium	413,704,659	413,704,659
Retained earnings	1,113,777,742	1,060,096,268
Net Asset Value (NAV)	**2,173,999,061**	**2,120,317,587**
Total number of Existing share	64,651,666	64,651,666
Net Asset Value Per Share (NAVS)	**33.63**	**32.80**

28 (a) Consolidated Net Asset Value Per Share (CNAVS)

Particulars	March 31, 2026	March 31, 2025
Share Capital	646,516,660	646,516,660
Share Premium	413,704,659	413,704,659
Retained earnings	1,117,165,151	1,061,749,810
Net Asset Value (NAV)	**2,177,386,470**	**2,121,971,129**
Total number of Existing share	64,651,666	64,651,666
Consolidated Net Asset Value Per Share (CNAVS)	**33.68**	**32.82**

29.00 Net operating cash flow per share :

Particulars	March 31, 2026	March 31, 2025
Net Cash flow from operating activities	189,516,465	171,305,905
Total number of existing share	64,651,666	64,651,666
Net operating cash flow per share	**2.93**	**2.65**

29(a) Consolidated operating cash flow per share :

Net cash flow from operating activities	198,597,384	179,194,184
Total number of existing share	64,651,666	64,651,666
	3.07	**2.77**

30.00 Reconciliation of Cash Flow from Operating Activities through Indirect Method:

As per Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018: A Reconciliation of Net operating cash flow under Indirect Method is provided below:

Particulars	March 31, 2026	March 31, 2025
Cash flow from operating activities:		
As per direct method	**189,516,465**	**171,305,905**
As per indirect method:		
Profit after Income tax	118,333,140	121,327,333
Add: Non cash item:		
Depreciation Charges	108,883,664	67,458,111
Amortization of Intangible assets	551,549	674,800
Proceeds from disposal of PPE	-	-
Share of profit/(loss) of associates	13,438,346	8,222,053
Current/ Liabilities Changes:		
Increased/(decrease)Employee benefits	14,942,395	29,278,051
Increased/(decrease) in Income tax Provision	30,100,226	28,509,821
Decreased/(Increased) in trade and other receivables	(57,569,615)	34,483,562
Decreased/(Increase) in advance, deposits and prepayments	(41,456,951)	(52,067,492)
Increase in trade and other payables	(26,877,506)	(17,940,114)
Increase/(decreased) in provision	40,472,236	(43,487,352)
Increase/(decreased) deferred tax (assets)/liabilities	(11,301,019)	(5,152,868)
Net cash flow from operating activities	**189,516,465**	**171,305,905**

31.00 Other Disclosures:

i) ADN Telecom Limited sustained its growth during the period, achieving approximately 19% revenue growth compared to the corresponding period of the previous year. This strong performance was primarily driven by effective sales execution, especially some revenue generating projects.

ii) However, several pressures on cost and margin—including adverse inflationary impacts across multiple expense areas, an increase in people costs, adjustments in depreciation rates, and price erosion in certain services—has squeezed earnings per share (EPS). Performance of the subsidiaries and associates fell short of the levels achieved during the same period last year. As a result, consolidated net profit after tax experienced a decline.

iii) Management is taking appropriate measures to rationalize costs and reinforce subsidiary performance. ADN Telecom Limited emphasizes optimum operational efficiency, diversification of business, accelerating growth in B2C and B2G revenue streams to ensure sustainable, long term profitability.

iv) Net Operating Cash Flow Per Share (NOCFPS): improved from BDT 2.77 to BDT 3.07 due to an increase in collection of receivables from the customers.

32.00 **Related Party Disclosures:**

During the year the Company carried out a number of transactions with related parties in the normal course of business and on an arm's length basis. The name of related parties, nature of transactions, their total value and closing balances have been set out in accordance with the provisions of IAS 24 "Related Party Disclosure":

Amount in BDT

SL	Name of Company/ Party	Relationship	Nature of Transaction	Ref. Note	Balance as on 01.07.2025	Total Transaction FY 2025-2026		Balance as on 31.03.2026
						Addition	Payment/Adj	
Subsidiaries								
1	ADN International Gateway Ltd.	Concern under common management	Trade Payable	17.01	(43,445,787)	(31,745,492)	(75,805,166)	613,887
					(43,445,787)	**(31,745,492)**	**(75,805,166)**	**613,887**
2	ADN Eduservices Ltd.	Concern under common management	Interest Receivable	8.02	16,071,420	-	-	16,071,420
					16,071,420	**-**	**-**	**16,071,420**
3	My Tel Ltd.	Concern under common management	Working capital	8.02	61,163,000	619,720	-	61,782,720
					61,163,000	**619,720**	**-**	**61,782,720**
4	SOS Developments Ltd.	Concern under common management	Working capital	8.02	13,129,046	6,571,183	-	19,700,229
					13,129,046	**6,571,183**	**-**	**19,700,229**
	Sub total				**46,917,679**	**(24,554,589)**	**(75,805,166)**	**98,168,256**
Associates								
1	ADN Diginet Ltd.	Concern under common management	Investment restrucring in progress	8.02	58,055,826	3,769,500	9,913,469	51,911,857
			Investment In Share	7.01	6,628,028	3,682,082	-	10,310,110
					64,683,854	**7,451,582**	**9,913,469**	**62,221,967**
2	ADN Media Ltd.	Concern under common management	Investment restrucring in progress	8.02	58,814,458	4,885,272	-	63,699,730
			Investment In Share	7.01	(7,810,439)		(6,186,647)	(13,997,086)
					51,004,019	**4,885,272**	**(6,186,647)**	**49,702,644**
3	Senior Citizen Hospital limited	Concern under different management	Share money deposit	8.02	37,000,000	15,676,031	43,634,772	9,041,259
			Investment In Share	7.01	49,037,304	43,634,772	(10,933,780)	81,738,296
					86,037,304	**59,310,803**	**32,700,992**	**90,779,555**
	Sub total				**201,725,177**	**71,647,657**	**36,427,813**	**202,704,165**
Affiliates								
1	Tech Valley Networks Ltd.	Concern under common management	Advanced for land	9.01.02	7,275,920	-	-	7,275,920
			Working capital		11,023,456	3,240,345	4,410,345	9,853,456
			Interest Receivable	8.02	676,667	507,501	-	1,184,168
					18,976,043	**3,747,846**	**4,410,345**	**18,313,544**
2	ADN Technologies Ltd	Concern under common management	Advance for land	9.01.02	10,406,655	-	-	10,406,655
			Working capital	8.02	16,192,665	-	198,000	15,994,665
			Interest Receivable	8.02	6,607,254	-	-	6,607,254
					33,206,574	**-**	**198,000**	**33,008,574**
3	InGen Technology Ltd.	Concern under common management	Working capital	8.02	30,051,092	8,500,000	3,997,530	34,553,562
			Interest Receivable	8.02	16,125,207	-	-	16,125,207
					46,176,299	**8,500,000**	**3,997,530**	**50,678,769**
	Sub total				**98,358,916**	**12,247,846**	**8,605,875**	**102,000,887**
	Grand total				**347,001,772**	**59,340,914**	**(30,771,478)**	**402,873,309**

ADN Telecom Limited
Schedule of property, plant and equipment
As at March 31, 2026

Annexure-A
Amount in BDT

Particulars	Cost				Depreciation					Written Down Value 31 March 2026
	Opening Balance	Addition	Disposal/ Adjustment	Closing Balance	Rate	Opening Balance	Charged during the year	Disposal/ Adjustment	Closing Balance	
Freehold:										
Land and land development	195,442,004	-	-	195,442,004	-	-	-	-	-	195,442,004
Radio Link, infrastructure and equipment	981,042,096	15,051,269	201,052,199	795,041,166	5%	354,546,207	23,743,143	199,347,404	178,941,946	616,099,220
Data centre	110,091,692	18,985,756	54,045	129,023,403	5%	17,357,315	3,960,143	-	21,317,458	107,705,944
Fiber equipment	278,711,234	9,094,556	-	287,805,789	5%	103,852,729	6,766,296	-	110,619,025	177,186,764
Computer & computer equipments	79,990,887	6,898,116	4,254,296	82,634,707	30%	64,684,675	4,508,069	4,214,675	64,978,068	17,656,639
Office equipment	85,724,041	726,739	21,540	86,429,240	20%	61,394,818	3,739,285	-	65,134,103	21,295,137
Optical fiber	149,785,802	13,572,469	999	163,357,272	30%	106,074,683	11,814,081	-	117,888,765	45,468,507
Furniture and fittings	45,006,375	1,376,971	186,641	46,196,705	10%	21,719,424	1,807,450	-	23,526,873	22,669,832
IPTSP and video conference equipment	61,611,161	56,800	1,329,484	60,338,477	20%	41,647,012	3,001,729	1,298,683	43,350,058	16,988,419
Motor vehicle	30,685,278	6,331,076	730,483	36,285,871	20%	22,521,565	2,348,160	674,262	24,195,463	12,090,408
Leasehold motor vehicle	6,494,000	-	-	6,494,000	20%	2,443,034	-	-	2,443,034	4,050,966
Support equipment	530,102,774	1,892,403	16,694,211	515,300,965	10%	143,071,581	29,119,224	15,814,851	156,375,954	358,925,011
Closing Balance as at 31 March 2026	**2,554,687,344**	**73,986,155**	**224,323,898**	**2,404,349,599**		**939,313,042**	**90,807,579**	**221,349,875**	**808,770,747**	**1,595,578,852**
Closing Balance as at 30 June 2025	**2,458,439,812**	**107,131,223**	**10,883,691**	**2,554,687,344**		**831,340,222**	**116,610,787**	**8,637,965**	**939,313,042**	**1,615,374,301**

Annexure-A.1

Right of Use of Assets (ROU)	Opening Balance	Addition	Disposal/ Adjustment	Closing Balance	Rate	Opening Balance	Charged during the year	Disposal/ Adjustment	Closing Balance	Written Down Value 31 March 2026
Rental premises	344,707,696	40,078,956	-	384,786,652		240,721,166	33,274,335	-	273,995,501	110,791,151
Closing Balance as at 31 March 2026	**344,707,696**	**40,078,956**	-	**384,786,652**	-	**240,721,166**	**33,274,335**	-	**273,995,501**	**110,791,151**
Closing Balance as at 30 June 2025	**262,628,211**	**99,430,617**	**17,351,132**	**344,707,696**	-	**192,446,312**	**48,274,854**	-	**240,721,166**	**103,986,530**

Allocation of Depreciation

Particulars	Notes	2025-26	2024-25
Cost of Goods Sold & Services	21	92,286,428	29,108,418
Administration	22	31,795,487	5,956,399
Total Depreciation		**124,081,915**	**35,064,817**

Break Up of Administration Depreciation

	2025-26	2024-25
Office Equipment	3,739,285	1,270,090
ROU Assets	25,347,138	4,075,229
Furniture & Fixtures	1,807,450	386,807
Computer & Computer Equipment (20% of total dep.)	901,614	224,273
Total	**31,795,487**	**5,956,399**

ADN Telecom Limited
Consolidated Schedule of Property, Plant & Equipment
As at March 31, 2026

Annexure-B

Particulars	Cost				Depreciation					Written Down Value 31 March 2026
	Opening Balance	Addition	Disposal/ Adjustment	Closing Balance	Rate	Opening Balance	Charged during the year	Disposal/ Adjustment	Closing Balance	
Freehold:										
Land and Land Development	195,442,004	-	-	195,442,004	-	-	-	-	-	195,442,004
Radio Link, infrastructure and equipment	983,663,163	17,195,919	201,052,199	799,806,883	5%	355,328,326	24,431,922	199,347,404	180,412,844	619,394,039
Data Centre	110,091,692	18,985,756	54,045	129,023,403	5%	17,357,315	3,960,143	-	21,317,458	107,705,944
Fiber Equipment	278,711,234	9,094,556	-	287,805,790	5%	103,852,729	6,766,296	-	110,619,025	177,186,765
Computer & Computer Equipments	97,705,194	7,042,351	4,254,296	100,493,249	30%	76,878,614	5,500,344	4,214,675	78,164,282	22,328,967
Office Equipment	126,473,424	754,529	21,540	127,206,413	20%	80,109,216	5,107,291	-	85,216,507	41,989,906
Optical Fiber	149,785,802	13,572,469	999	163,357,272	30%	106,074,683	11,814,081	-	117,888,765	45,468,507
Furniture & Fittings	50,801,616	1,376,971	186,641	51,991,946	10%	24,609,504	2,025,337	-	26,634,841	25,357,105
IPTSP & Video Conference Equipment	61,611,161	56,800	1,329,484	60,338,477	20%	41,647,012	3,001,729	1,298,683	43,350,058	16,988,419
Motor Vehicle	30,685,278	6,331,076	730,483	36,285,871	20%	22,521,565	2,348,160	674,262	24,195,463	12,090,408
Leasehold Motor Vehicle	6,494,000	-	-	6,494,000	20%	2,443,034	-	-	2,443,034	4,050,966
Support Equipment	530,102,775	1,892,403	16,694,211	515,300,967	10%	143,071,583	29,119,224	15,814,851	156,375,956	358,925,011
Closing Balance as at 31 January 2026	**2,621,567,343**	**76,302,830**	**224,323,898**	**2,473,546,274**		**973,893,582**	**94,074,527**	**221,349,875**	**846,618,233**	**1,626,928,041**
Closing Balance as at 30 June 2025	**2,512,967,149**	**119,483,885**	**10,883,691**	**2,621,567,342**		**861,396,951**	**121,134,595**	**8,637,965**	**973,893,582**	**1,647,673,761**

Annexure-B-1

Right of Use of Assets (ROU)	Opening Balance	Addition	Disposal/ Adjustment	Closing Balance	Rate	Opening Balance	Charged during the year	Disposal/ Adjustment	Closing Balance	Written Down Value 31 March 2026
Rental Assets	344,707,696	40,078,956	-	384,786,652		240,721,166	33,274,335	-	273,995,501	110,791,151
Rental Assets (Edu services)	14,176,933	-		14,176,933		4,792,203	1,797,076		6,589,279	7,587,654
Closing Balance as at 31 March 2026	**358,884,629**	**40,078,956**	-	**398,963,585**	-	**245,513,369**	**35,071,411**	-	**280,584,780**	**118,378,805**
Closing Balance as at 30 June 2025	**276,805,144**	**99,430,617**	**17,351,132**	**358,884,629**	-	**194,842,413**	**50,670,956**	-	**245,513,369**	**113,371,260**

ADN Telecom Limited
Schedule of Intanginle Assets
As at March 31, 2026

Annexure-C
Amount in BDT

Particulars	Cost				Amortization					Written Down Value 31 March 2026
	Opening Balance	Addition	Disposal/ Adjustment	Closing Balance	Rate	Opening Balance	Charged during the year	Disposal/ Adjustment	Closing Balance	
Quick book software	225,000	-	-	225,000	20%	216,951	1,130	-	218,081	6,919
ZAB ERP software	5,600,000	-	-	5,600,000	20%	1,938,263	514,032	-	2,452,295	3,147,705
Employee management software	248,400	-	-	248,400	20%	213,323	4,924	-	218,248	30,152
Share management software	210,000	-	-	210,000	20%	152,081	8,130	-	160,211	49,789
Network performance software	1,697,610	-	-	1,697,610	20%	1,531,401	23,332	-	1,554,734	142,876
Closing Balance as at 31 March 2026	**7,981,010**	**-**	**-**	**7,981,010**		**4,052,019**	**551,549**	**-**	**4,603,568**	**3,377,442**
Closing Balance as at 30 June 2025	**7,981,010**	**-**	**-**	**7,981,010**		**3,174,035**	**877,984**	**-**	**4,052,019**	**3,928,991**

Allocation of Amortization	Notes	2025-2026	2024-2025
Administrative expenses	22	551,549	877,984
		551,549	**877,984**

Schedule of Consolidated Intanginle Assets
As at March 31, 2026

Annexure-C-1

Particulars	Cost				Amortization					Written Down Value 31 March 2026
	Opening Balance	Addition	Disposal/ Adjustment	Closing Balance	Rate	Opening Balance	Charged during the year	Disposal/ Adjustment	Closing Balance	
Quick book software	225,000	-	-	225,000	20%	216,951	1,130	-	218,081	6,919
ZAB ERP software	5,600,000	-	-	5,600,000	20%	1,938,263	514,032	-	2,452,295	3,147,705
Employee management software	248,400	-	-	248,400	20%	213,323	4,924	-	218,248	30,152
Share management software	210,000	-	-	210,000	20%	152,081	8,130	-	160,211	49,789
Network performance software	1,697,610	-	-	1,697,610	20%	1,531,401	23,332	-	1,554,734	142,876
License & Membership Fee	147,980	-	-	147,980	20%	147,980	-	-	147,980	-
Software development progress	11,738,190	3,162,591	-	14,900,781	10%	661,740	880,364	-	1,542,104	13,358,677
Closing Balance as at 31 March 2026	**19,867,180**	**3,162,591**	**-**	**23,029,771**		**4,861,739**	**1,431,913**	**-**	**6,293,652**	**16,736,119**
Closing Balance as at 30 June 2025	**12,578,990**	**7,288,190.0**	**-**	**19,867,180**		**3,322,015**	**1,539,724**	**-**	**4,861,739**	**15,005,441**

Allocation of Amortization	Notes	2025-2026	2024-2025
Administrative expenses	22 (a)	1,431,913	1,539,724
		1,431,913	**1,539,724**

ADN Telecom Limited
for the period ended 31 March 2026
TIN: 222-200-0461 (Cicle-316 Company, Zone-15)
Assessment year 2025-2026

Annexure-D

Amount in BDT

Net profit before income tax- as per audited profit and loss account				137,380,676
Add: Share of profit/(loss) associates				13,438,346
Less: Income from financial assest & other sources				(15,099,984)
				135,719,038
Apportionment of income				
From revenue				
Export	413,849,955		28.60%	38,822,142
IT Support & Services	470,171,235		32.50%	44,105,488
Local	562,764,448		38.90%	52,791,407
	1,446,785,638		**100%**	**135,719,038**

COMPUTATION OF TOTAL INCOME

	Export	IT support and	Local	Total
Net profit before income tax as per audited profit and loss account -**(a)**	38,822,142	44,105,488	52,791,407	135,719,038
Add: Items to be considered separately -(b)				
Accounting depreciation	25,975,315	29,510,323	35,321,941	90,807,579
Expected Credit Loss	5,191,515		7,059,564	12,251,079
Excess Perquisit u/s 55(Gha) of ITA, 2023	785,061	891,900	1,067,547	2,744,508
Entertainment	463,906	527,039	630,832	1,621,777
	32,415,797	**30,929,263**	**44,079,884**	**107,424,944**
Add: Inadmissible items -(c)				
Interest Expense (IFRS 16)	2,687,674	3,053,443	3,654,773	9,395,890
Depreciation of Right of use asset (IFRS 16)	9,518,053	10,813,375	12,942,908	33,274,335
	12,205,727	**13,866,818**	**16,597,681**	**42,670,225**
Less: Items considered separately and admissible -(d)				
Allowable Tax of Depreciation as per 3rd Schedule of	25,224,741	28,657,603	34,301,291	88,183,635
Obsolance Allowance u/s 50(2)of ITA, 2023	-	-	-	-
Actual Rental Payment (IFRS 16)	11,538,861	13,109,196	15,690,857	40,338,914
	36,763,602	**41,766,799**	**49,992,148**	**128,522,549**
Total Income before Entertainment Charges (a+b+c-d)				**157,291,658**
Deduct: Allowable Entertainment (U/R-65)				
First 10,00,000 @ 4%	11,442	12,999	15,559	40,000
Balance Tk @ 2%	894,138	1,015,822	1,215,873	3,125,833
	905,580	**1,028,821**	**1,231,432**	**3,165,833**
Whichever is lower-(e)	**463,906**	**527,039**	**630,832**	**1,621,777**
Total taxable Business Income exclude 82C(4) f=(a+b+c-d-e)	**46,216,158**	**46,607,730**	**62,845,992**	**155,669,881**
Income from other sources-(g)				**15,099,984**
Total taxable Income (f+g)				**170,769,865**

Computation of Tax Liability

Tax Liability	Income		Rate	Tax
Export Income	46,216,158		22.50%	10,398,636
IT Support & Services	46,607,730		0.00%	-
Income Other than Export	62,845,992		22.50%	14,140,348
Income from other sources	15,099,984		22.50%	3,397,496
Total Tax Liability	**170,769,865**			**27,936,480**

Current Tax Expenses for 2026

Regular tax on the basis of net profit - As above	Which ever is higher	27,936,480
AIT deducted at source by Customers (U/S- 163)		30,348,556
Tax on the basis of Gross receipt @ 1%		1,707,699