ACTIVE FINE CHEMICALS LIMITED

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3rd QUARTER UN-AUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED ON 31th MARCH, 2023

Statement of Financial Position (Un-Audited)
As at 31 March 2023

Particulars	Notes	Amount in Taka	
		31-Mar-23	30-Jun-22
ASSETS:			
Non-Current Assets:		**3,936,155,007**	**4,024,850,284**
Property, Plant and Equipments at Carrying Value	2	3,813,141,507	4,024,400,284
Capital Work in Progress		122,766,000	-
Right of Use Assets	3	247,500	450,000
Intangible Assets:		-	-
Product Development Cost	4	-	-
Investment		**295,974,000**	**295,974,000**
Current Assets:		**5,030,154,977**	**4,758,117,031**
Inventories	5	1,562,583,234	1,564,716,749
Advances, Deposits and Prepayments		998,681,354	915,087,615
Accounts Receivable		1,899,366,276	1,703,497,108
Cash and Cash Equivalents	6	569,524,113	574,815,561
TOTAL ASSETS		**9,262,283,984**	**9,078,941,315**
SHARE HOLDERS' EQUITY & LIABILITIES:			
Shareholders' Equity:		**5,318,718,494**	**5,296,135,197**
Share Capital	7	2,399,365,800	2,399,365,800
Share Premium	8	986,850,000	986,850,000
Retained Earnings		1,830,265,750	1,807,502,144
Revaluation Surplus	9	102,236,944	102,417,254
Non-Current Liabilities:		**215,199,999**	**260,618,227**
Deferred Tax Liability	10	19,499,404	64,699,780
Long Term Loan-Secured		195,265,245	195,265,245
Lease Liability		435,350	653,202
Current Liabilities:		**3,728,365,490**	**3,522,187,891**
Short Term Loan	12	2,958,334,551	2,832,005,433
Long Term Loan-Current portion	11	189,228,030	161,249,614
Lease Liability_Current Portion		217,852	307,054
Provision for Tax	13	348,952,398	339,409,566
Liabilities for Expense & Services		165,071,547	127,223,648
Dividend Payable	14	11,565,670	7,328,087
Liabilities for Other Finance		54,995,442	54,664,490
TOTAL SHARE HOLDERS' EQUITY AND LIABILITIES		**9,262,283,984**	**9,078,941,315**
Net Assets Value (NAV) per share	16	**22.17**	**22.07**

Statement of Changes in Equity (Un-audited)
For the period ended 31 March 2023

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation Surplus	Total Taka
Balance 1st July 2022	2,399,365,800	986,850,000	1,807,502,144	102,666,465	5,296,384,409
Cash Dividend 0.25%	-	-	(5,264,203)	-	(5,264,203)
Revaluation Surplus Adjustment	-	-	180,309	(180,309)	-
Net Profit after Tax	-	-	27,847,500	-	27,847,500
Balance 31 March 2023	**2,399,365,800**	**986,850,000**	**1,830,265,750**	**102,486,156**	**5,318,967,705**

Statement of Changes in Equity (Un-audited)
For the year ended 31 March 2022

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation Surplus	Total Taka
Balance 1st July 2021	**2,399,365,800**	**986,850,000**	**1,791,895,069**	**102,666,465**	**5,280,777,334**
Cash Dividend 2020-2021	-	-	(10,552,411)	-	(10,552,411)
Revaluation Surplus Adjustment	-	-	193,824	(193,824)	-
Net Profit after Tax	-	-	58,300,429	-	58,300,429
Balance 31 March 2022	**2,399,365,800**	**986,850,000**	**1,839,836,911**	**102,472,641**	**5,328,525,352**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period ended 31 March 2023

Particulars	Notes	Amount in Taka			
		July 2022 To March. 2023	July 2021 To March. 2022	January 2023 To March 2023	January 2022 To March 2022
Net Turnover		831,812,451	1,151,142,325	290,559,832	381,569,568
Cost of Goods Sold		(592,263,250)	(878,049,469)	(205,132,766)	(278,926,050)
Gross Profit		**239,549,201**	**273,092,856**	**85,427,066**	**102,643,518**
Operating Expenses		**(111,879,638)**	**(204,705,879)**	**(38,315,654)**	**(50,438,097)**
Administrative Expenses		(101,816,273)	(186,064,224)	(34,434,861)	(44,784,722)
Selling & Distribution Expenses		(10,063,365)	(18,641,655)	(3,880,793)	(5,653,375)
Profit from Operation		**127,669,563**	**68,386,977**	**47,111,412**	**52,205,421**
Finance Cost		(218,523,972)	(210,028,415)	(75,383,649)	(66,607,977)
Other Income/(Loss)		130,114,257	226,659,793	31,966,783	26,749,000
Net Profit before WPPF		**39,259,848**	**85,018,356**	**3,694,546**	**12,346,445**
Allocation for WPPF		(1,869,517)	(4,048,493)	-	-
Net Profit Before Tax		**37,390,331**	**80,969,863**	**3,694,546**	**12,346,445**
Income Tax Expenses		**(9,542,832)**	**(22,669,434)**	**(708)**	**(2,674,900)**
Provision for Current Tax	13	(9,542,832)	(22,669,434)	(708)	(2,674,900)
Net Profit After Tax		**27,847,500**	**58,300,429**	**3,693,838**	**9,671,545**
(Transferred to Statement of Changes in Equity)					
Other Comprehensive Income:					
Gain/(loss) on Marketable Securities (Unrealized)		-	-	-	-
Total Comprehensive Income		**27,847,500**	**58,300,429**	**3,693,838**	**9,671,545**
Earnings per Share (Basic)	15	**0.12**	**0.24**	**0.02**	**0.04**

Statement of Cash Flows (Un-audited)
For the period ended 31 March 2023

Particulars	Amount (In Taka)	
	July 2022 To March 2023	July 2021 To March 2022
A. Cash Flows from Operating Activities:		
Collection from Sales	635,943,283	840,683,087
Payment to Suppliers	(590,649,744)	(396,121,185)
Payment for Expenses	(71,491,294)	(255,940,091)
Payment for Advance, Deposit & Prepayment	(83,593,739)	(122,625,537)
Collection from Other Income	130,114,257	226,596,524
Payment for WPPF	(1,538,565)	-
Net Cash Generated from Operating Activities	**18,784,198**	**292,592,799**
B. Cash Flows from Investing Activities:		
Acquisition of Property, Plant and Equipments	(54,283,507)	(8,537,455)
Capital work in progress Increase/(Decrease)	(122,766,000)	
Right of use assets	-	-
Investment	-	-
Net Cash used in Investing Activities	**(177,049,507)**	**(8,537,455)**
C. Cash Flows from Financing Activities:		
Increase/(Decrease) in Short Term Loan	126,329,118	159,005,816
Increase/(Decrease) in Long Term Loan	27,978,416	(3,755,777)
Devidend Paid	(1,026,619)	(32,583,896)
Lease Payment	(307,053)	202,500
Net Cash Generated/(Used) from Financing Activities	**152,973,861**	**122,868,643**
D. Cash Flows from realized gain(loss) on Exchange Rate	**(5,286,182)**	**(1,343)**
Net Cash Inflow/(Outflow) from Total Activities (A+B+C+D)	**(5,291,447)**	**406,923,986**
Opening Cash & Cash Equivalents	**574,815,561**	**188,675,605**
Cash and Cash Equivalents at the End	**569,524,113**	**595,599,592**
Net Operating Cash Flows Per Share (Note: 17)	**0.08**	**1.22**

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

The Financial Statement is also available in the web site of the company. The company address is www.afchem.com