Ref: A-30-2024

aamra networks limited
Safura Tower (12th Floor) 20, Kemal Ataturk Avenue,
Banani Commercial Area, Dhaka-1213

aamra networks limited
INDEPENDENT AUDITOR'S REPORT AND FINANCIAL STATEMENTS
As at and for the year ended 30 June 2024

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Independent Auditor's Report
of
aamra networks limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **aamra networks limited**, which comprise the statement of financial position as on 30 June 2024 and the statements of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as on 30 June 2024 and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act, 1994, the Securities and Exchange Rules 2020 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh and we have fulfilled our other ethical responsibilities in accordance with the IESBA code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matters	How our audit addresses the Key Audit Matter
Revenue	
During the year, the Company has recognized revenue of BDT 1,214,111,018.00 for the year ended 30 June 2024 (BDT 1,274,166,545.00 for the year ended 30 June 2023). The Company's revenue recognition process are not complex and does not involve high levels of judgement. However this a significant driver of Company performance and has major impact on firsancial statement user's decision making. Finally this account always has risk of management over-ride of internal controls.	Our audit procedures included: ►Obtain an understanding of Company's internal controls, systems and processes around revenue recognition and accounts receivable. ►Review Invoices, delivery reports and other supporting documents such as payment support to ensure occurrence and completeness of revenue recognized. ►Test Subsequent receipts for receivable balances to substantiate existence, collectability and completeness of accounts receivables recognized on the books. ►Inspect correspondence with clients and customers to determine whether provisions are necessary.
Details of Revenue are shown in Notes 23.	

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Inventories	
The Company's inventories balance as at 30 June 2024 was BDT 292,333,467.00 (BDT 259,215,404.00 as at 30 June 2023). This represents 7% of Total Assets of the Company (8% of the Company as at 30 June 2023) There is estimation performed by management in regards to obsolescence and determination of net realizable value. Based on the requirement of estimates and the fact that this is a major asset category, this was determined to be a key audit matter.	Our audit procedures included: ▶Obtain an understanding of Company's Internal controls, systems and processes around inventory management. ▶Perform procedures over inventory purchase to substantiate existence completeness and valuation of inventory. ▶Perform Physical inspection of Inventory to determine the existence and valuation of inventory. ▶Perform price testing of Inventory to determine inventory valuation and determine whether inventory is obsolete or not. ▶Revenue prices received by the Company and the overall gross margin earned to determine whether the Company is able to recover the net realizable value of inventory.
Details of inventories are shown In Note 7.	

Property, Plant & Equipment (PPE)	
The Company's PPE balance as at 30 June 2024 was BDT 2,418,607,862.00 (BDT 1,516,791,924.00 as at 30 June 2023). This represents 59% of Total Assets of the Company (47% of the Company as at 30 June 2023) There is estimation performed by management in regards to Asset useful life. Based on the requirement of estimates and the fact that this is a major asset category, this was determined to be a key audit matter.	Our audit procedures included: ▶Obtain an understanding of Company's Internal controls, systems and processes around PPE. ▶Performed discussions with management to understand their process of determining asset useful life. ▶We performed PPE additions procedures by obtaining supporting documentation, invoices, and delivery information as well payments support. ▶We performed reasonability of depreciation expenses charged by management to ensure accuracy and occurrence. ▶We performed discussions with management and performed other corroborating procedures to ensure management's assumptions around impairment were reasonable.
Details of Property, Plant & Equipment (PPE) are shown in Note 4.	

IT systems and controls	
The Company's key financial accounting and reporting processes are significantly dependent on the automated controls over the Company's information systems. As such, there are risks of gaps in the IT control environment, including automated accounting procedures. IT-dependent manual controls and controls preventing unauthorised access and unauthorised changes to systems and data could result in the financial accounting and reporting records being materially misstated. The IT systems and controls, as they impact the financial recording and reporting of transactions, is a key audit matter.	We performed audit procedures to assess IT systems and controls over financial reporting, which included the following: ▶Tested sample of key controls operating over the information technology in relation to financial accounting and reporting systems, including system access, system change management and computer operations; ▶ Assessed the management's evaluation of access rights granted to applicants relevant to financial accounting and reporting systems, and tested resolution of a sample of exceptions and some IT General Controls. ▶Tested sample of specific application controls for key financial reporting controls. ▶In addition, we also reviewed IT Governance of the Company on a sample basis.

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Deferred Tax Liability	
The Company reported net deferred tax liability balance as at 30 June 2024 was BDT 53,078,364.00 (BDT 44,295,321.00 as at 30 June 2023). Significant judgment is required in relation to deferred tax liability as their adjustability is dependent on forecasts of future.	Our audit procedures included: ►Evaluating the design and tested the operational effectiveness of the Company's key controls over the recognition and measurement of Deferred Tax Assets and Liabilities and the assumptions used in estimating the future taxable expense of the company; ►Assessing the completeness and accuracy of the data used for the estimations of future taxable expense/income; ►Evaluating the reasonableness of key assumptions, timing of reversal of temporary differences and expiration of tax loss carry forwards, recognition and measurement of Deferred Tax Liability; ►Testing the tax implications, the reasonableness of estimates and calculations determined by management; and ►Finally assessed the appropriateness and presentation of disclosures against IAS 12 Income Tax.
Details of Recognition Deferred Tax Liability are shown in note 15.	

Trade and Other Receivables	
The Company's Trade and Other Receivable balance as at 30 June 2024 was BDT 560,878,645.00 (BDT 469,075,214.00 as at 30 June 2023). This represents 14% of Total Assets of the Company (15% of the Company as at 30 June 2023). Therefore receivable confirmation is a material issue, which requires proper correspondence with debtors.	Our audit procedures included ► Obtained a list of outstanding receivables; ►Reconciliation of receivables ageing to general ledger; ► Conducting cut-off testing at the year-end. ► Confirmed with the client balance through receivable confirmation Letters. ► Reviewing subsequent receipt of receivables balance.
Details of Trade and Other Receivables are shown in Note 8.	

Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for information other than financial statements and auditor's report. The other information comprises of the Director's Report, Corporate Governance Compliance Report and Management Discussion and Analysis. We expect to receive this other information after the date of our auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of the auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act, 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements .

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

► Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

► Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

►Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

►Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

►Evaluate the overall presentation, structure and content of the Company' financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report and Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and the Securities and Exchange Rules 2020, we also report the following:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of these books;

c) the statements of financial position and statements of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns; and

d) the expenditure incurred was for the purposes of the Company's business.

Hedayet Ullah FCA
Senior Partner (Enrollment No: 0281)
K. M. HASAN & CO.
Chartered Accountants
DVC: 2411050281AS563836

Place: Dhaka
Dated: 28 October 2024

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

aamra networks limited
STATEMENT OF FINANCIAL POSITION
As at 30 June 2024

	Notes	Amount in Taka	
		30 June 2024	30 June 2023
Assets			
Non-current assets			
Property, plant and equipment	4	2,418,607,862	1,516,791,924
Intangible assets	5	5,132,454	5,702,726
Capital work-in-progress	6	369,842,168	554,012,814
Advance, deposit & prepayments	9.1	11,973,873	11,936,373
Total non-current assets		**2,805,556,357**	**2,088,443,838**
Current assets			
Inventories	7	292,333,467	259,215,404
Trade and other receivables	8	560,878,645	469,075,214
Advance, deposit and prepayments	9.2	455,269,639	403,570,950
Cash and cash equivalents	10	14,999,256	16,127,297
Total current assets		**1,323,481,007**	**1,147,988,865**
Total Assets		**4,129,037,364**	**3,236,432,703**
Equity and Liabilities			
Capital and reserves			
Shareholders equity			
Share capital	11	929,799,120	619,866,080
Share premium	12	1,150,854,272	542,488,192
Retained earnings	13	1,360,771,137	1,200,207,161
Total equity		**3,441,424,529**	**2,362,561,433**
Non-current liabilities			
Long term bond and loan	14.1	186,886,580	411,397,014
Deferred tax liability	15	53,078,364	44,295,321
Total non-current liabilities		**239,964,944**	**455,692,335**
Current liabilities			
Current portion of long term bond and loan	14.2	105,748,207	153,166,861
Short term loan	16	169,288,034	102,682,446
Accrued expenses	17	62,672,666	66,466,123
Unclaimed Dividend Account	18	3,039,294	2,595,759
Provision for WPPF	19	24,126,817	12,945,610
Trade and other payables	20	72,728,615	75,682,377
Provision for tax	21	10,044,258	4,639,760
Total current liabilities		**447,647,891**	**418,178,936**
Total liabilities		**687,612,835**	**873,871,270**
Total Equity and Liabilities		**4,129,037,364**	**3,236,432,703**
Net Asset Value (NAV) per share (Restated-2023)	30.2	**37.01**	**25.41**

The annexed notes form an integral part of these financial statements.

Chairman	Managing Director & CEO	Director	Chief Financial Officer	Company Secretary

Signed in terms of our separate report of even date annexed.

Hedayet Ullah FCA
Senior Partner (Enrollment No: 0281)
K. M. HASAN & CO.
Chartered Accountants
DVC: 2411050281AS563836

Place: Dhaka, Bangladesh
Dated: 28 October 2024

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

aamra networks limited

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 30 June 2024

	Notes	Amount in Taka	
		30 June 2024	30 June 2023
Revenue	23	1,214,111,018	1,274,166,545
Cost of goods sold & services	24	(729,837,923)	(804,177,430)
Gross Profit		**484,273,095**	**469,989,115**
Operating expenses	25	(153,840,896)	(185,465,658)
Operating Profit		**330,432,199**	**284,523,457**
Financial expenses	26	(70,668,100)	(68,560,279)
Other income	27	191,274	30,744,599
Profit before WPPF		**259,955,373**	**246,707,777**
Workers Profit Particiapation Fund (WPPF)		(12,378,827)	(11,747,989)
Profit before income tax		**247,576,546**	**234,959,788**
Income tax expenses			
Current tax	28	(10,044,258)	(4,639,760)
Deferred tax	15	(8,783,043)	(4,651,109)
		(18,827,301)	(9,290,869)
Net Profit after income tax		**228,749,245**	**225,668,919**
Other comprehensive income		-	-
Total comprehensive income		**228,749,245**	**225,668,919**
Earning per share (EPS) (Restated-2023)	30.1	**2.46**	**2.43**

The annexed notes are integral part of these financial statements.

Chairman	Managing Director & CEO	Director	Chief Financial Officer	Company Secretary

Signed in terms of our separate report of even date annexed.

Hedayet Ullah FCA
Senior Partner (Enrollment No: 0281)
K. M. HASAN & CO.
Chartered Accountants
DVC: 2411050281AS563836

Place: Dhaka, Bangladesh
Dated: 28 October 2024

aamra networks limited
STATEMENT OF CHANGES IN EQUITY
For the year ended 30 June 2024

Amount in Taka

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance at 01 July 2023	**619,866,080**	**542,488,192**	**1,200,207,161**	**2,362,561,433**
Dividend during the year	-	-	(68,185,269)	(68,185,269)
Addition during the year	309,933,040	608,366,080	-	918,299,120
Net profit after tax during the year	-	-	228,749,245	228,749,245
Balance at 30 June 2024	**929,799,120**	**1,150,854,272**	**1,360,771,137**	**3,441,424,529**

For the year ended 30 June 2023

Amount in Taka

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance at 01 July 2022	**590,348,650**	**542,488,192**	**1,033,665,939**	**2,166,502,781**
Dividend during the year	-	-	(59,127,698)	(59,127,698)
Addition during the year	29,517,430	-	-	29,517,430
Net profit after tax	-	-	225,668,919	225,668,919
Balance at 30 June 2023	**619,866,080**	**542,488,192**	**1,200,207,161**	**2,362,561,433**

The annexed notes are an integral part of these financial statements.

Chairman	Managing Director & CEO	Director	Chief Financial Officer	Company Secretary

Signed in terms of our separate report of even date annexed.

Hedayet Ullah FCA
Senior Partner (Enrollment No: 0281)
K. M. HASAN & CO.
Chartered Accountants
DVC: 2411050281AS563836

Place: Dhaka, Bangladesh
Dated: 28 October 2024

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

aamra networks limited

STATEMENT OF CASH FLOWS

For the year ended 30 June 2024

	Notes	Amount in Taka	
		30 June 2024	30 June 2023
A. Cash flows from operating activities			
Cash received from customers & others		1,122,498,861	1,146,187,952
Cash paid to suppliers and employees		(615,809,132)	(497,380,145)
Operating expenses		(149,203,903)	(170,833,215)
Finance expenses		(70,668,100)	(68,560,279)
Income tax		(33,958,286)	(27,080,353)
Net cash provided from operating activities	31	**252,859,441**	**382,333,961**
B. Cash flows from investing activities			
Acquisition of property, plant & equipment		-	(9,805,849)
Sales of property, plant & equipment		-	115,000,000
Capital work-in -progress		(899,221,370)	(371,231,283)
Net cash used in investing activities		**(899,221,370)**	**(266,037,132)**
C. Cash flows from financing activities			
Long-term loan (paid)/received		(271,929,088)	(18,929,706)
Short-term loan (paid)/received		66,605,588	(67,402,150)
Proceeds from issue of share capital		918,299,120	-
Dividend paid		(67,741,734)	(29,045,377)
Net cash provided from financing activities		**645,233,887**	**(115,377,234)**
D. Net increase/ (decrease) in Cash and cash equivalents (A+B+C)		(1,128,043)	919,595
Cash and cash equivalents at the beginning of the year		16,127,297	15,207,703
Cash and cash equivalents at the end of the year	10	**14,999,256**	**16,127,297**
Net Operating Cash Flow Per Share (NOCFPS) (Restated-2023)		**2.72**	**4.11**

The annexed notes form an integral part of these financial statements.

Chairman	Managing Director & CEO	Director	Chief Financial Officer	Company Secretary

Signed in terms of our separate report of even date annexed.

Place: Dhaka, Bangladesh
Dated: 28 October 2024

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

1. ABOUT THE COMPANY

1.1 Reporting entity

aamra networks limited (formerly Global Online Services Limited) was incorporated in Bangladesh under The Companies Act, 1994 on 10 January 2001 vide registered No. C - 42228(1587)/2001 as a private company limited by shares. The company was converted in to a public company limited by shares on May 08, 2013 under The Companies Act 1994.The registered office of the company is situated at Safura Tower (12th floor), 20 Kemal Ataturk Avenue, Banani C/A, Dhaka - 1213.

1.2 Principal activities

Over the last decade, aamra networks limited has been consistently providing state-of-the-art IT communication solutions and services to its customers which includes Internet Access, Web Page Development and Hosting, Leased Port Internet Access ,Total Network Solutions, Video Conferencing Solutions, various IT enable Support, Software Development and Maintenance Services etc.

1.3 Regulatory Compliance

The Company is required to comply with the following major laws and regulations in addition to Bangladesh Companies Act 1994: The Securities & Exchange Ordinance 1969 & Rules 1987, Regulations of Dhaka and Chittagong Stock Exchange, Bangladesh Labor Act 2006 (Ammended 2013) and Rules 2015, Income Tax Ordinance 1984 and Rules 1984, The VAT and SD Act 2012 and Rules 2016.

2. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below, which comply with International Financial Reporting Standards (IFRSs), have been applied consistently to all periods presented in these financial statements, and have been applied consistently by entities.

2.1 Basis of preparation of financial statements

These financial statements of aamra networks limited have been prepared on a going concern basis under historical cost convention in accordance with International Financial Reporting Standards (IFRSs).The disclosures of information are made in accordance with the requirements of the Companies Act 1994 and the financial statements have been prepared in accordance with International Accounting Standard (IAS) -1 using the accrual basis of accounting.
In the preparation of these financial statements, management used available information to make judgments, estimate and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimate.

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

2.2 Going concern

The Company has adequate resources to continue in operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern.

It is to be mentioned that, license from BTRC is being regularly renewed by them since 2001 and aamra networks limited has already got the renewed ISP license from BTRC for the period 30 June 2020 to 29 June 2025. It is expected that BTRC will continue the renewal of license in future.

2.3 Property, plant and equipment

Property, plant and equipment are stated at historical cost less accumulated depreciation in compliance with the requirements of International Accounting Standard (IAS) -16: "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

2.3.1 Depreciation on property, plant and equipment

Depreciation has been charged to allocate the cost of property, plant and equipment, over the period of their expected useful life, in accordance with IAS 16: "Property, Plant and Equipment". Depreciation is provided for the period in use of the assets. Acquisitions during the year are depreciated for effective month. Depreciation is charged at the following rates under reducing balance method:

Category of property, plant and equipment	Rate (%)
Furniture & Fixture	10
Office Equipment	10
Electric Installation	10
Telephone Installation	10
Computer & Computer Equipment	25
Data Centre	10
Fiber Optic Cable & Equipment	10
Radio link/infrastructure & Backbone	10
Motor Vehicle	10
Office Decoration	10
Wi-Fi Equipment & Installation	10

2.3.2 Right on use asset

The company has complied with International Financial Reporting standards IFRS (16): Lease and accordingly accounted for asset under appropriate head. All rental agreements entered into by the Company has termination clauses which allow both the lessee and the lessor to terminate the agreement without permission from the other party with no penalty and insignificant notice period (up to 3 months). Due to the presence of these clauses, the contracts are not considered "enforceable" under the definition of IFRS 16 Paragraph B34. As a result, the contracts do not fall under the requirements of IFRS 16 and therefore does not create any Right-of-use Assets.

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

2.4 Intangible assets

Intangible assets (IAS - 38 Para -8) that are acquired by the Company such as computer software and have finite useful lives are measured at cost less accumulated amortization and accumulated impairment losses, if any.

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates.

Intangible assets are amortized on a reducing balance method and charged in statement of profit or loss and other comprehensive income.

Amortization methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

2.5 Components of financial statements

a) Statement of financial position.
b) Statement of profit or loss and other comprehensive income.
c) Statement of changes in equity
d) Statement of cash flows.
e) Notes to the financial statements

2.6 Other regulatory compliances

The Company is also required to comply with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

a) The Income Tax Ordinance & Rules, 2023
b) Value Added Tax and Supplementary Duty Act, 2012.
c) Bangladesh Telecommunication Regulatory Commission Act. 2001
d) Securities & Exchange Rules, 2020
e) DSE & CSE Listing regulation

2.7 Valuation of inventories

Inventories are stated at cost which is lower than net realizable value in compliance with the requirements of paras 21 and 25 of IAS-2 (Inventories).

The cost of inventories is based on the weighted average cost principle, and includes expenditure incurred in acquiring the inventories and other costs incurred in bringing them to their existing location and condition.

Net realizable value (NRV) is the estimated selling price in the ordinary course of business, less the estimated costs necessary to make the sale.

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2.8 Impairment

Non-derivative financial assets

Financial assets not classified as at fair value through profit or loss, are assessed at each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

Non-financial assets

The carrying amount of the non-financial assets, other than inventories are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists then the assets' recoverable amounts are estimated. For intangible assets that have indefinite lives, recoverable amount is estimated at each reporting date. An impairment loss is recognized if the carrying amount of an asset or its cash generating unit (CGU) exceeds its estimated recoverable amount.

2.9 Trade & other receivables

Trade & other receivables are financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are recognized initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition trade & other receivables are measured at amortized cost using the effective interest method, less any bad debts provision.

2.10 Advance, deposit & prepayments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deduction, adjustment or charges to other account heads. Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to Statement of Comprehensive Income.

2.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand and with banks on current and deposit accounts which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

2.12 Share capital

Ordinary shares are classified as equity. Paid up share capital represents total amount contributed by the shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding up of the Company, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to any residual proceeds of liquidation.



2.13 Borrowings

Interest-bearing borrowing include term loan, lease finance and short term loan. Interest-bearing borrowing are recognized initially at fair value less any directly attributable transaction costs. Subsequent to initial recognition, interest-bearing borrowing are stated at amortized cost using the effective interest method.

2.14 Trade & other payables

Trade & other payables for goods and services received have been accounted for those goods & services for which no payment has been made. Payables are not interest bearing and are stated at their nominal value.

2.15 Provision for tax

Provision for tax is made @ 22.50% on estimated taxable income in accordance with Income Tax Ordinance - 2023 and presented with IAS-12.

2.16 Deferred tax

Deferred tax (as per IAS-12) is recognized in accordance with the provision of IAS-12. Deferred tax arises due to temporary difference deductible or taxable for the events of transactions recognized in the statement of comprehensive income. A temporary difference is the difference between the tax base of an asset or liability and its carrying amount/ reported amount in the financial statement. Deferred tax asset or liability is the amount of income tax payable or recoverable in future period(s) recognized in the current period. The deferred tax asset/ income or liability/ expense does not create a legal liability/ recoverability to and from the income tax authority. This is recognized for book purpose as equalization item presented in the financial statements to show the retained earnings as a consistent reflection of the business events.

The nature and amount of a change as deferred tax in an accounting estimate that has an effect in the current period or is expected to have an effect in future periods.

2.17 Revenue recognition

Revenue from goods & services

In compliance with the requirements of IFRS 15 : Revenue from receipts from customers against sales and services are recognized when products and services are provided to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods.

Revenue from EPZ Project (Non taxable unit)

Revenue from EPZ project (Non taxable unit) has been closed becouse of endding tax holiday. Form the year 2023-2024 revenue form EPZ project has been recognise as a taxable unit.

Revenue from other income

Revenue from bank interest has been recognized at the time of received.

2.18 Earnings per share (EPS)

This has been calculated in compliance with the requirements of IAS 33 : Earnings Per Share is calculated dividing the basic earnings by the number of ordinary shares outstanding at the end of the year.

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

2.19 Number of employees

The number of employees engaged for the period who received a total salary of Taka 3,000 and above during the period was 328. None of them were receiving below Taka 3,000 per month.

2.20 Statement of cash flows

The statement of cash flows has been prepared in accordance with the requirements of "IAS 7: statement of cash flows" using direct method.

2.21 Risk and uncertainty for use of estimates and judgments

The preparation of financial statements in conformity with International Financial Reporting Standards (IFRSs) requires management to make judgments, estimates and assumptions that affect the applicable of accounting policies and the reported amounts of assets, liabilities, income and expenses, and disclosure requirements for contingent assets and liabilities during and at the date of the financial statements.
Actual result may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period in which the estimate is revised in any future years affected as required by IAS 8 : Accounting Policies, Changes in Accounting Estimates and Errors.

2.22 Financial instruments

Non-derivative financial instruments comprise accounts and other receivables, cash and cash equivalents, borrowings and other payables are shown at transaction cost.

2.23 Foreign currency

Transactions in foreign currencies are translated to Taka at the foreign exchange rates prevailing on the date of transaction. All monetary assets and liabilities denominated in foreign currencies at reporting date are translated to Taka at the rates of exchange prevailing on that date. Resulting exchange differences arising on the settlement of monetary items or on translating monetary items at the end of the reporting period are recognized in the statement of profit or loss and other comprehensive income as per International Accounting Standard (IAS)-21 "The Effects of Changes in Foreign Exchange Rates".

'As per the Paragraph 28 of IAS 21" Unrealized gains and losses arising from changes in foreign currency exchange rates are not cash flows. However, the effect of exchange rate changes on cash and cash equivalents held or due in a foreign currency is reported in the statement of cash flows in order to reconcile cash and cash equivalents at the beginning and the end of the period. This amount is presented separately from cash flows from operating, investing and financing activities and includes the differences, if any, had those cash flows been reported at end of period exchange rates.

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2.24 Provision, contingent liabilities and contingent assets

The preparation of financial statements in conformity with IAS-37 Provision, Contingent Liabilities and Contingent Assets, requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements. Due to the inherent uncertainty involved in making estimates, actual result reported could differ from those estimates.

In accordance with the guidelines as prescribed by IAS-37 provisions were recognized in the following situations:

* When the company has a present obligation as a result of past event.

* When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and

* Reliable estimates can be made of the amount of the obligation.

The Company has contingent liability which has been disclosed in Note-22.

2.25 Events after the reporting period

As per IAS -10, Event after the reporting period are those event favorable and unfavorable, that occur between the end of the reporting year and the date when the Financial Statements are authorized for issue. Two types of event can be identified:

* Those that provide evidence of conditions that existed at the end of the reporting period (adjusting events after the reporting period); and
* Those that are indicative of conditions that arose after the reporting period (non-adjusting events after the reporting period).

2.26 Related party disclosures

The company carried out a number of transactions with related parties (as per IAS-24) in the normal course of business and on arm's length basis. The information as required by IAS 24. Related party disclosure have been disclosed in note-34 to the Financial Statements.

2.27 Borrowing Costs

Borrowing costs directly attributable to the acquisition and construction of plant and equipment are capitalized as part of the cost of those assets, until such time as the assets are ready for their intended use in accordance with IAS 23. All other borrowing costs are charged to the statement of profit or loss and other comprehensive income as an expense in the period in which they are incurred.



3. OTHERS

3.1 Employee benefits

The company maintains the following benefit schemes for their employees:

(a) **Defined contribution plan**

The company previously maintained a provident fund for its employees, which was governed by the rules of a recognized contributory provident fund scheme. Since July 01, 2023 the provident fund has dissolved by the board of the company as per DEED of TRUST clause 37 and 134th board meeting was held on sunday, January 29,2023.

(b) **Insurance scheme**

Employees of the company are covered under group life insurance scheme & Medical Insurance.

(c) **Short-term employee benefits**

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A provision is recognized for annual leave encashment based on the latest basic salary.

3.2 Workers Profit Participation Fund (WPPF)

The company has made a provision for Worker Profit Perticipation Fund (WPPF) for the year ended July'23 - June'24 Note - 19. The Company provides 5% of its net profit before tax after charging such expense as Workers' Profit Participation in accordance with "Bangladesh Labour (Amendment) Act 2013".

As the company couldn't manage to make payment to employees within the time frame specified by section 234 (b) of the Bangladesh Labor Act 2006 and (amendment) 2013. it is now compelled to pay employees with relevant interest in accordance with section 240(3).

3.3 Reporting period

The reporting period covers 12 (Twelve) months from 01 July 2023 to 30 June 2024.

3.4 Reporting currency

The financial statements are prepared and presented in Bangladeshi currency (Taka), which is the company's functional currency. All financial information presented have been rounded off to the nearest taka except where indicated otherwise.

3.5 Comparative information

Comparative information has been disclosed in the financial statements for all numerical information and also the narrative and descriptive information where it is relevant for understanding of the current period`s financial statements.

3.6 General

3.6.1 Wherever considered necessary , previous years phrases and figures have been rearranged to conform to the current year presentation.

3.6.2 Figures have been rounded off to nearest taka.

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3.6.3 Compliance with Financial Reporting Standards as Applicable in Bangladesh

According to Para-12 of Securities & Exchange Rule 2020, aamra networks limited has prepared its financial statements in compliance with the following International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB).

IAS No.	IAS Title	Status
IAS- 1	Presentation of Financial Statements	Complied
IAS- 2	Inventories	Complied
IAS- 7	Statement of Cash Flows	Complied
IAS- 8	Accounting Policies, Changes in Accounts Estimates and Errors	Complied
IAS- 10	Events after the Reporting Period	Complied
IAS- 12	Income Taxes	Complied
IAS- 16	Property, Plant & Equipment	Complied
IAS- 19	Employee Benefits	Complied
IAS- 20	Accounting for Govt. Grants and Disclosure of Govt. Assistance	Not applicable
IAS- 21	The Effects of Changes in Foreign Exchange Rates	Complied
IAS- 23	Borrowing Cost	Complied
IAS- 24	Related Party Disclosures	Complied
IAS- 26	Accounting and Reporting by Retirement Benefit Plans	Not applicable
IAS- 27	Separate Financial Statements	Complied
IAS- 28	Investments in Associates and joint ventures	Complied
IAS- 29	Financial Reporting in Hyperinflationary Economics	Not applicable
IAS- 32	Financial Instruments: Presentation	Complied
IAS- 33	Earnings per Share	Complied
IAS- 34	Interim Financial Reporting	Complied
IAS- 36	Impairment of Assets	Complied
IAS- 37	Provisions, Contingent Liabilities and Contingent Assets	Complied
IAS- 38	Intangible Assets	Complied
IAS- 40	Investment Property	Not applicable
IAS- 41	Agriculture	Not applicable
IFRS No.	**IFRS Title**	
IFRS- 1	First-time adoption of International Financial Reporting Standards	Not applicable
IFRS- 2	Share-based Payment	Not applicable
IFRS- 3	Business Combinations	Not applicable
IFRS- 4	Insurance Contracts	Not applicable
IFRS- 5	Non-current Assets Held for Sale and Discontinued Operations	Not applicable
IFRS- 6	Exploration for and Evaluation of Mineral Resources	Not applicable
IFRS- 7	Financial Instruments: Disclosures	Complied
IFRS- 8	Operating Segments	Complied
IFRS- 9	Financial Instruments	Complied
IFRS- 10	Consolidated Financial Statements	Not applicable
IFRS- 11	Joint Arrangements	Complied
IFRS- 12	Disclosure of Interests in other Entities	Complied
IFRS- 13	Fair Value Measurement	Complied
IFRS- 14	Regulatory Deferral Accounts	Not applicable
IFRS- 15	Revenue from contracts with customers	Complied
IFRS- 16	Leases *Note: as per IFRS-16 Paragraph B-34.	Not applicable
IFRS- 17	Insurance Contracts	Not applicable

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

	Amount in Taka	
	30 June 2024	30 June 2023

4. PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment (Except EPZ Project) (Note - 4.1)	2,417,144,263	1,515,165,703
Property, plant and equipment (EPZ Project) (Note - 4.2)	1,463,599	1,626,221
	2,418,607,862	**1,516,791,924**

4.1 Property, plant and equipment (Except EPZ Project)

Land and Land Development	200,659,864	200,659,864
Furniture & fixture	3,222,747	3,580,830
Office equipment	12,320,788	13,689,765
Electric installation	316,284	351,427
Telephone installation	24,070	26,745
Computer & Computer Equipment	1,222,700	1,630,266
Fiber optic cable & equipment	243,781,865	81,064,617
Infrastructure & Backbone Equipment	1,889,247,541	1,140,441,741
Motor vehicle	4,854,589	5,393,988
Office decoration	21,561,171	23,956,857
WiFi equipment & installation	39,932,644	44,369,605
	2,417,144,263	**1,515,165,703**

4.2 Property, plant and equipment (EPZ Project)

Furniture & Fixture	130,779	145,310
Office Equipments	154,777	171,974
Computer & Comp. Equipment	36,709	40,788
Infrastructure & Backbone Equipment	674,648	749,609
Office Decoration	466,686	518,540
	1,463,599	**1,626,221**

Details of property, plant and equipment are shown in annexure -"A".

5. INTANGIBLE ASSETS

Computer software	**5,132,454**	**5,702,726**

Details of intangible assets are shown in annexure -"B".

6. CAPITAL WORK- IN -PROGRESS

Balance as on 01 July	554,012,814	553,189,734
Add: Addition during the year	899,221,370	371,231,283
	1,453,234,184	924,421,017
Less: Transfer to fixed assets	1,083,392,016	370,408,203
Balance as on 30 June	**369,842,168**	**554,012,814**

7. INVENTORIES

Inventories	260,589,590	194,541,886
Inventories in transit for sales	31,743,877	64,673,518
	292,333,467	**259,215,404**

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

	Amount in Taka	
	30 June 2024	30 June 2023

8. TRADE AND OTHER RECEIVABLES

Balance as on 01 July	469,075,214	340,978,156
Add: Addition during the year	1,214,111,018	1,274,166,545
	1,683,186,232	1,615,144,701
Less: Received during the year	1,122,307,587	1,146,069,487
Balance as on 30 June	**560,878,645**	**469,075,214**

8.1 Ageing Schedule of Trade Receivable

Duration		
1 - 30 days	157,483,731	97,362,762
31 - 60 days	62,876,364	58,367,451
61 - 90 days	56,177,692	48,378,047
91 - 180 days	284,340,858	264,966,954
181 - 365 days	-	-
Over 365 days	-	-
	560,878,645	**469,075,214**
Debts exceeding 6 months	-	-
Other debts less provision	560,878,645	469,075,214
	560,878,645	**469,075,214**
Receivables considered good in respect of which the Company holds no security other than the debtor personal security.	560,878,645	469,075,214
	560,878,645	**469,075,214**

9. ADVANCE, DEPOSIT & PREPAYMENTS

Advance, deposit & prepayments - Non current (Note 9.1)	11,973,873	11,936,373
Advance, deposit & prepayments - Current (Note 9.2)	455,269,639	403,570,950
	467,243,512	**415,507,323**

9.1 Advance, deposit & prepayments (Non current)

Security deposit against T & T	328,200	328,200
Security deposit against office rent	5,972,029	5,972,029
Security deposit against POP rent	1,281,463	1,243,963
Security deposit against bandwidth services	3,992,181	3,992,181
Security deposit against Summit Communication underground cabling services	400,000	400,000
	11,973,873	**11,936,373**

9.2 Advance, deposit & prepayments (Current)

Advance against office rent	2,666,000	2,839,000
Bank guarantee margin & tender security	6,746,485	11,073,430
Advance income tax (Note 9.2.1)	132,808,976	103,490,450
Advance to suppliers & others	313,048,178	286,168,070
	455,269,639	**403,570,950**

All the above advance, deposit and prepayments are considered as good and secured by the company management.

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

	Amount in Taka	
	30 June 2024	30 June 2023
9.2.1 Advance income tax		
Balance as on 01 July	103,490,450	90,656,872
Add: Addition during the year	33,958,286	27,080,353
	137,448,736	117,737,225
Less: Adjustment during the year	4,639,760	14,246,775
Balance as on 30 June	**132,808,976**	**103,490,450**
10. CASH AND CASH EQUIVALENTS		
Cash in hand	800,000	800,000
Cash at bank (Notes-10.1)	12,535,450	14,157,016
Capital Market Stabilization Fund (Notes-10.2)	1,663,806	1,170,282
	14,999,256	**16,127,297**
10.1 Cash at bank		
Bank Asia Limited (MCB Banani Branch) (Note - 10.1.1)	316,443	827,691
Dhaka Bank Limited (Banani Branch) (Note - 10.1.2)	441,564	867,801
Dutch Bangla Bank Limited (Banani Branch) (Note - 10.1.3)	4,682,740	6,547,932
Shahjalal Islami Bank Limited (Banani Branch) (Note - 10.1.4)	1,579,441	2,516,770
BRAC Bank Limited (Gulshan Branch) (Note - 10.1.5)	295,149	379,742
United Commercial Bank Limited (Banani Branch) (Note - 10.1.6	2,448,473	-
City Bank Ltd. (Gulshan Avenue Branch) (A/C No. 3001)	35,814	21,502
Commercial Bank of Ceylon (Gulshan Avenue Branch) (A/C No. 4005)	-	6,350
Meghna Bank Ltd. (Gulshan Avenue Branch) (A/C No. 0144)	4,938	6,318
Prime bank (Banani Branch) (A/C No.8001)	7,831	-
IFIC Bank Ltd. (Banani Branch) (A/C No.6001)	2,484,402	2,942,404
Rupali Bank Ltd. (Mohakhali Branch) (A/C No.0036)	198,840	-
Janta Bank Limited (Banani Branch) (A/C No. 36391)	39,815	40,505
	12,535,450	**14,157,016**
10.1.1 Bank Asia Limited (MCB Banani Branch)		
A/C No: 01236050632	19,863	375,471
A/C No: 01236050650	150,522	149,135
A/C No: 01233051466	62,194	219,031
A/C No: 01233052008	83,864	84,054
	316,443	**827,691**
10.1.2 Dhaka Bank Limited (Banani Branch)		
A/C No: 206.100.3584	376,477	801,334
A/C No: 206.100.3714	174	174
A/C No: 201.100.7356	59,746	60,436
A/C No: 204.100.552	5,168	5,858
	441,564	**867,801**
10.1.3 Dutch Bangla Bank Limited (Banani Branch)		
A/C No: 1031100016776	142,189	213,578
A/C No: 1031200000594	4,436,078	5,705,850
A/C No: 1031100016790	36,745	37,435
A/C No: 1031200001113	67,729	591,070
	4,682,740	**6,547,932**

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

	Amount in Taka	
	30 June 2024	30 June 2023
10.1.4 Shahjalal Islami Bank Limited (Banani Branch)		
A/C No: 4013 11100005465	13,844	345,370
A/C No: 4013 11100005989	2,878	131,039
A/C No: 4013 13100000937	66,128	66,625
A/C No: 4013 13100000941	47,599	167,375
A/C No: 4013 13100000949	162,506	161,723
A/C No: 4013 13100000965	37,803	38,869
A/C No: 4013 13100000972	57,799	547,471
A/C No: 4013 13100000975	18,947	173,323
A/C No: 4013 13100000979	270,772	270,373
A/C No: 4013 13100000989	570,217	614,602
A/C No: 4013 13100001007	330,950	-
	1,579,441	**2,516,770**
10.1.5 BRAC Bank Limited (Gulshan Branch)		
A/C No. 1501203495396001	79,431	79,980
A/C No. 1501203495396002 (USD)	215,717	299,762
	295,149	**379,742**
10.1.6 United Commercial Bank Limited (Gulshan Branch)		
A/C No. 0901101000002406	2,183,168	-
A/C No. 0901101000002528	265,305	-
	2,448,473	**-**
10.2 Capital Market Stabilization Fund		
Financial year 2016-17	618,309	618,309
Financial year 2017-18	303,009	303,009
Financial year 2018-19	248,963	248,963
Financial year 2019-20	493,524	-
	1,663,806	**1,170,282**



	Amount in Taka	
	30 June 2024	30 June 2023

11. SHARE CAPITAL

11.1 Authorized capital

100,000,000 ordinary shares @ Tk. 10 each — **1,000,000,000** | **1,000,000,000**

11.2 Issued, subscribed & paid -up capital

92,979,912 ordinary shares of Tk. 10 each. — **929,799,120** | **619,866,080**

11.3 The detail of shareholding positions are as follows

Sponsors and Directors:

Name of Shareholders	30.06.2024			30.06.2023		
	No. of Shares	% of Holding	Amount in Taka	No. of Shares	% of Holding	Amount in Taka
aamra holdings ltd	22,087,485	23.76%	220,874,850	14,724,990	23.76%	147,249,900
aamra resources ltd	7,927,002	8.53%	79,270,020	5,284,668	8.53%	52,846,680
Syed Faruque Ahmed	175,297	0.19%	1,752,970	116,865	0.19%	1,168,650
Syed Farhad Ahmed	175,297	0.19%	1,752,970	116,865	0.19%	1,168,650
Syeda Munia Ahmed	175,297	0.19%	1,752,970	116,865	0.19%	1,168,650
Fahmida Ahmed	175,297	0.19%	1,752,970	116,865	0.19%	1,168,650
Sub-Total	30,715,675	33.03%	307,156,750	20,477,118	33.03%	204,771,180
Other than Sponsors and Directors	62,264,237	66.97%	622,642,370	41,509,490	66.97%	415,094,900
Total	**92,979,912**	**100.00%**	**929,799,120**	**61,986,608**	**100.00%**	**619,866,080**



		Amount in Taka	
		30 June 2024	30 June 2023
12.	**SHARE PREMIUM**		
	Balance as on 01 July	542,488,192	542,488,192
	Add: Addition during the year	619,866,080	-
	Less: Adjustment during the year	(11,500,000)	-
	Balance as on 30 June	**1,150,854,272**	**542,488,192**
13.	**RETAINED EARNINGS**		
	Balance as on 01 July	1,200,207,161	1,033,665,939
	Add: Net Profit after tax during the year	228,749,245	225,668,919
		1,428,956,406	1,259,334,858
	Less: Stock dividend issued		
		1,428,956,406	1,259,334,858
	Less: Dividend paid during the year	68,185,269	59,127,698
	Balance as on 30 June	**1,360,771,137**	**1,200,207,161**
14.	**LONG TERM BOND AND LOAN**		
	Alliance Finance PLC (Lankan Alliance Finance Ltd.	-	28,022,706
	The City Bank PLC	-	132,333,468
	Shahjalal Islami Bank PLC	228,419,575	280,426,863
	Commercial Bank of Ceylon PLC	4,869,826	40,697,297
	Zero Coupon Bond	59,345,387	83,083,541
		292,634,787	**564,563,875**
14.1	**Long term bond and loan - Non-Current Portion**		
	Alliance Finance PLC (Lankan Alliance Finance Ltd.	-	20,549,984
	The City Bank PLC	-	105,866,774
	Shahjalal Islami Bank PLC	147,800,901	196,298,804
	Commercial Bank of Ceylon PLC	3,478,447	30,522,973
	Zero Coupon Bond	35,607,232	58,158,479
		186,886,580	**411,397,014**
14.2	**Long term bond and loan - Current Portion**		
	Alliance Finance PLC (Lankan Alliance Finance Ltd.	-	7,472,721
	The City Bank PLC	-	26,466,694
	Shahjalal Islami Bank PLC	80,618,673	84,128,059
	Commercial Bank of Ceylon PLC	1,391,379	10,174,324
	Zero Coupon Bond	23,738,155	24,925,062
		105,748,207	**153,166,861**

Shahjalal Islami Bank Limited

Facility: Ijara (Equipment)

Facility Limit: 35 (Thirty Five Crore Only)

Interest: 9% per annum

Purpose: To buy and lease back of freehold network equipment of value approx Tk. 7418.53 Lac only.

Length: 5 years

Security: 60 nos of post dated MICR cheque and Ijara (Equipment)

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Amount in Taka	
30 June 2024	30 June 2023

Commercial Bank of Ceylon PLC
Facility: Term Loan Facility
Facility Limit: BDT 4.03 Crore
Interest: 9% per annum
Purpose: First time reschedule of short-term loan into 4 year term loan
Length: 4 years
Security: 1. Personal Guarantee of Shareholding Directors

Zero Coupon Bond
Facility: Long-Term Bond
Maturity Value: BDT 15 Crore
Length: 5 Years
Purpose: For the implementation of a new project, loan repayment and to meet working capital requirement
Security: Un-Secured

15. DEFERRED TAX LIABILITY

Balance as on 01 July	44,295,321	39,644,212
Charged during the year	8,783,043	4,651,109
Balance as on 30 June	**53,078,364**	**44,295,321**

Details of calculation of deferred tax liability is shown in annexure -"C".

16. SHORT TERM LOAN

Commercial Bank of Ceylon (Gulshan Avenue Branc	9,256,259	10,255,910
Shahjalal Islami Bank Limited (Banani Branch)	160,031,775	92,426,535
	169,288,034	**102,682,446**

17. ACCRUED EXPENSES

Accrued expenses (Note - 17.1)	41,710,354	46,916,469
Withholding tax and VAT payable (Note - 17.2)	20,962,312	19,549,654
	62,672,666	**66,466,123**

17.1 Accrued expenses

Salary & allowances	14,719,862	14,615,512
Office & roof rent	6,784,389	3,763,017
Utilities expenses	2,992,797	2,779,448
PF liabilities	16,624,065	25,213,140
Audit fee	345,000	281,750
Telephone & mobile bill	244,242	263,602
	41,710,354	**46,916,469**

17.2 Withholding tax and VAT payable

VAT Payable	2,026,483	1,831,900
Dividend Tax Payable	16,007,640	12,568,489
Tax payable	2,928,189	5,149,265
	20,962,312	**19,549,654**

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

	Amount in Taka	
	30 June 2024	30 June 2023

18. UNCLAIMED DIVIDEND ACCOUNT

Balance as on 01 July	2,595,759	2,030,869
Add: Addition during the year	68,185,269	59,127,698
	70,781,028	61,158,566
Less: Adjustment during the year	67,741,734	58,562,807
Balance as on 30 June	**3,039,294**	**2,595,759**
Year wise break up		
Financial year 2016-17	618,309	618,309
Financial year 2017-18	303,009	303,009
Financial year 2018-19	248,963	248,963
Financial year 2019-20	493,524	493,524
Financial year 2020-21	315,337	316,564
Financial year 2021-22	568,586	615,389
Financial year 2022-23	491,565	-
	3,039,294	**2,595,759**

19. PROVISION FOR WPPF

Balance as on 01 July	12,945,610	5,988,104
Add: Addition during the year	12,378,827	11,747,989
	25,324,437	17,736,094
Less: Adjustment during the year	1,197,620	4,790,483
Balance as on 30 June (Note -3.2)	**24,126,817**	**12,945,610**

20. TRADE AND OTHER PAYABLES

	72,728,615	**75,682,377**

21. PROVISION FOR TAX

Balance as on 01 July	4,639,760	14,246,775
Add: Addition during the year	10,044,258	4,639,760
	14,684,017	18,886,535
Less: Adjustment during the year	4,639,760	14,246,775
Balance as on 30 June	**10,044,258**	**4,639,760**



22. CONTINGENT LIABILITIES

	Amount in Taka	
	30 June 2024	30 June 2023
Bank Guarantee	134,929,695	167,530,294
Corporate Guarantee	28,395,127	28,395,127
Income tax expenses	7,753,353	7,753,353
	171,078,175	**203,678,774**

Detail status income tax expenses:

Contingent liability is BDT 7,753,353. Following are the detail of the pending issues related to litigation regarding Taxation filed by ANL for the assessment period 2004-05 and 2005-06 that are pending in the High Court and for the assessment period 2006-07 and 2007-08 that are pending in the Income Tax Appellate Tribunal:

Assessment period	Income Tax Paid	Further Income Tax claimed by	Current Status
2004-05	620,000	4,562,514	Pending in the High Court
2005-06	1,075,165	6,769,017	Pending in the High Court
2006-07	429,244	(200,584)	Pending in the Income Tax Appellate
2007-08	1,489,218	236,033	Tribunal

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

	Amount in Taka	
	30 June 2024	30 June 2023
23. REVENUE		
Internet & Wi-Fi bandwidth and equipment sales (Taxable unit) (Note-23.1)	909,100,203	863,401,324
IT support & software (Non taxable unit) (Note-23.2)	305,010,814	283,604,572
EPZ project (Non taxable unit) (Note-23.3)	-	127,160,649
	1,214,111,018	**1,274,166,545**
23.1 Internet & Wi-Fi bandwidth and equipment sales (Taxable unit)		
Internet & Wi-Fi bandwidth	788,113,885	692,300,562
Computer & related accessories	20,072,903	13,779,802
Equipments sale	145,360,915	200,143,074
	953,547,703	906,223,438
Less: Value added tax (VAT)	44,447,500	42,822,114
Net Revenue from Internet & Wi-Fi bandwidth and equipment sales	**909,100,203**	**863,401,324**
23.2 IT support & software (Non taxable unit)		
IT support & services	274,841,602	263,552,556
Software & website services	43,703,672	32,622,375
	318,545,275	296,174,932
Less: Value added tax (VAT)	13,534,460	12,570,360
Net Revenue from IT support & software	**305,010,814**	**283,604,572**
23.3. EPZ project (Non taxable unit)		
Internet Service	-	81,655,141
Equipments sale	-	12,085,198
IT support & services	-	42,773,478
	-	136,513,817
Less: Value added tax (VAT)	-	9,353,168
Net Revenue from EPZ project (Note- 2.17)	**-**	**127,160,649**
24. COST OF GOODS SOLD & SERVICES		
Internet & Wi-Fi bandwidth and equipment sales (Taxable unit) (Note-24.1)	622,403,110	640,904,723
IT support & software (Non taxable unit) (Note-24.2)	107,434,813	105,761,376
EPZ project (Non taxable unit) (Note-24.3)	-	57,511,330
	729,837,923	**804,177,430**
24.1 Internet & Wi-Fi bandwidth and equipment sales (Taxable unit)		
Cost of bandwidth	98,632,807	88,095,167
Cost of equipment and Computer & related accessories	114,808,752	114,229,687
Wages, salary & other allowances	101,363,811	101,903,715
Company's contribution to provident fund (PF)	-	2,475,305
Infrastructure, optical fiber & networking equipment cost	134,224,666	119,222,632
POP expenses & roof rent	15,299,371	13,352,959
Utilities expenses	8,691,883	8,453,208
Repairs & maintenances	378,896	278,628
License renewal & others fee	1,182,271	290,905
Communication expenses	1,664,847	1,888,084
Depreciation charges	146,155,806	190,714,433
	622,403,110	**640,904,723**

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

	Amount in Taka	
	30 June 2024	30 June 2023

24.2 IT support & software (Non taxable unit)

Wages, salary & other allowances	17,887,731	14,031,409
Company's contribution to provident fund (PF)	-	340,832
Cost of IT support & software	56,284,667	57,423,940
Utilities expenses	1,533,862	1,163,946
Repairs & maintenances	66,864	91,522
License renewal & others fee	208,636	95,555
Research & development	4,796,783	4,668,511
Communication expenses	293,796	259,976
Depreciation charges	25,792,201	26,260,006
Amortization of intangible asset	570,273	1,425,682
	107,434,813	**105,761,376**

24.3 EPZ project (Non taxable unit)

Wages, salary & other allowances	-	8,699,373
Company's contribution to provident fund (PF)	-	211,313
Infrastructure, optical fiber & networking equipment cost	-	13,974,943
Cost of equipment	-	6,447,670
POP expenses	-	687,925
Utilities expenses	-	721,638
Cost of bandwidth	-	10,326,268
Communication expenses	-	161,183
Depreciation charges	-	16,281,016
	-	**57,511,330**

25. OPERATING EXPENSES

Internet & Wi-Fi bandwidth and equipment sales (Taxable unit) (Note-25.1)	130,764,762	145,755,415
IT support & software (Non taxable unit) (Note-25.2)	23,076,134	32,846,753
EPZ project (Non taxable unit) (Note-25.3)	-	6,863,490
	153,840,896	**185,465,658**

25.1 Internet & Wi-Fi bandwidth and equipment sales (Taxable unit)

Salary & other allowances	67,452,980	65,163,513
Company's contribution to provident fund (PF)	-	1,710,478
Office rent	14,777,658	12,075,102
Utilities expenses	11,013,391	11,760,322
Travelling expenses	1,638,757	1,490,491
Stationery expenses	847,245	606,556
Repair & maintenance	76,500	174,022
Telephone & mobile bills	1,092,870	979,393
Conveyance	6,213,861	8,805,368
Audit & professional fees	494,700	730,255
Royalty expenses	-	7,212,011
Regulatory fees & form	718,030	1,953,222
Courier & postage	170,686	19,796
Business development & marketing	7,389,529	4,690,467
Vehicle expenses	6,847,071	8,123,513
Papers & Periodicals	-	1,428
Insurance expenses	1,239,885	2,394,976
Security & protection expenses	398,506	348,264

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

	Amount in Taka	
	30 June 2024	30 June 2023
Annual general meeting expenses	310,250	198,315
Board meeting attendance fees	297,500	308,625
Office maintenances	1,199,703	1,322,679
Entertainment expenses	401,781	652,167
Depreciation charges	8,183,860	15,034,449
	130,764,762	**145,755,415**

25.2 IT support & software (Non taxable unit)

Salary & others allowances	11,903,467	8,972,547
Company's contribution to provident fund (PF)	-	235,521
Office rent	2,607,822	3,966,352
Utilities expenses	1,943,540	3,862,956
Travelling expenses	289,192	489,587
Stationery expenses	149,514	83,518
Repair & maintenances	13,500	23,962
Telephone & mobile bills	192,859	134,855
Conveyance	1,096,564	1,212,436
Audit & professional fees	87,300	239,870
Royalty expenses	-	2,368,956
Regulatory fees & form	126,711	641,582
Courier & postage	30,121	2,726
Business development & marketing	1,304,035	1,540,695
Vehicle expenses	1,208,307	2,668,360
Papers & Periodicals	-	469
Insurance expenses	218,803	786,687
Security & protection expenses	70,325	114,396
Annual general meeting expenses	54,750	65,141
Board meeting attendance fees	52,500	101,375
Office maintenances	211,712	182,123
Entertainment expenses	70,902	214,220
Depreciation charges	1,444,211	4,938,420
	23,076,134	**32,846,753**

A common trade mark: "aamra the power of we" is registered by aamra holdings limited (AHL) which is also used by aamra networks limited (ANL). ANL is paying AHL royalty fees for using the said trade mark.

25.3 EPZ project (Non taxable unit)

Salary & others allowances	-	5,562,915
Company's contribution to provident fund (PF)	-	146,021
Stationery expenses	-	51,781
Repair & maintenances	-	14,856
Telephone & mobile bills	-	83,609
Conveyance	-	751,702
Courier & postage	-	1,690
Office maintenance	-	112,915
Depreciation charges	-	138,001
	-	**6,863,490**

26. FINANCIAL EXPENSES

Internet & Wi-Fi bandwidth and equipment sales (Taxable Unit)	60,067,885	56,056,287
IT Support & Software (Non Taxable Unit)	10,600,215	7,718,548
EPZ Project (Non Taxable Unit)	-	4,785,444
	70,668,100	**68,560,279**

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

	Amount in Taka	
	30 June 2024	30 June 2023

27. OTHER INCOME

Interest on bank deposit	191,274	118,465
Gain (Loss) on sale of property plant equipment	-	30,626,134
	191,274	**30,744,599**

28. PROVISION FOR - CURRENT TAX

Net revenue (Taxable unit)	909,100,203	863,401,324
Allowable cost of service	(622,403,110)	(640,904,723)
Allowable excess depreciation	(31,228,599)	(17,555,910)
Gross Profit	**255,468,495**	**204,940,691**
Allowable operating expenses	(130,764,762)	(145,755,415)
Allowable excess depreciation	(7,807,150)	(1,504,444)
Allowable Operating Profit	**116,896,583**	**57,680,832**
Allowable finance cost	(60,067,885)	(56,056,287)
Other income	191,274	30,744,599
Allowable Profit before WPPF	**57,019,972**	**32,369,144**
Workers' Profit Participation Fund (WPPF)	(12,378,827)	(11,747,989)
Business income before Tax	**44,641,145**	**20,621,155**
Provision for Tax on business income @ 22.5%	10,044,258	4,639,760
Provision for Tax during the year	**10,044,258**	**4,639,760**

29. DISCLOSURE OF MANAGERIAL SALARY

29.1 The total amount of salary paid to the director of the company during the period is as follows :

Name	Designation		
Syed Farhad Ahmed	Managing Director	4,225,000	4,387,500
		4,225,000	**4,387,500**

29.2 The total amount of salary paid to the director of the top five executive of the company during the period year is as follows:

Name	Designation		
Syed Farhad Ahmed	Managing Director	4,225,000	4,387,500
Khaled Aahamed Nur	Chief Operating Officer	2,497,500	2,497,500
Md. Anamul Haque	Chief Financial Officer	945,000	945,000
Mahbubor Rahman	General Manger	2,160,000	2,160,000
Syed Moniruzzaman	Company Secretary	2,160,000	2,160,000
		11,987,500	**12,150,000**

29.3 Aggregate amount of salary paid to all director and managers of the company during the period is as follows:

Particulars	Nature of Payment		
Director	Salary	4,225,000	4,387,500
Managers and Above	Salary	64,153,000	68,764,000
		68,378,000	**73,151,500**

i) No amount of money was expensed by the company for compensating any member of the board for special services rendered.

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

	Amount in Taka	
	30 June 2024	30 June 2023

29.4 Disclosures under para 3 of schedule XI part II of the Companies Act. 1994

Salary Range (Monthly)	Number of Employee's
Below Tk. 3000	Nil
Above Tk. 3000	328

29.5 Disclosures under para 6 of schedule XI part II of the Companies Act. 1994

Amount paid to Auditor

Name of Auditor	Purpose		
K.M. HASAN & CO. Chartered Accountants	Audit Fee	345,000	281,750

30. INFORMATION AS REQUIRED BY ANNEXURE – E (B)(25)(f),(g),(i) OF BANGLADESH SECURITIES AND EXHANGE COMMISSION (PUBLIC ISSUE) RULES, 2015.

30.1 Earnings per share (EPS)

Particulars		
Net Profit after Tax	228,749,245	225,668,919
Weighted average number of ordinary shares	92,979,912	92,979,912
Earnings Per Share (EPS) (Restated - 2023)*	**2.46**	**2.43**

30.2 Net Asset Value per Share

Particulars		
Share Capital	929,799,120	619,866,080
Share Premium	1,150,854,272	542,488,192
Retained Earnings	1,360,771,137	1,200,207,161
Total Shareholders' Equity	**3,441,424,529**	**2,362,561,433**
Total Number of Ordinary Shares	**92,979,912**	**92,979,912**
Net Asset Value (NAV) per Share (Restated - 2023)*	**37.01**	**25.41**

During the year under review, the company issued rights share at a premium, which had an impact on the increase in net assets and equity. As a result, the net assets value (NPV) per share has increased.

*The Net Assets Value (NAV) per share, Earning Per Share (EPS) and Net Operating Cash Flow Per Share (NOCFPS) in 2023 has been adjusted. Original EPS in 2023 was 3.64, NAV per share was 38.11 and NOCFPS was 6.17.

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

	Amount in Taka	
	30 June 2024	30 June 2023

31. RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES THROUGH INDIRECT METHOD

As per Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018: A Reconciliation of Net operating cash flow under Indirect Method is provided below:

Profit after income tax	**228,749,245**	**225,668,919**
Add: Non-cash Items	-	-
Depreciation charges	181,576,078	253,366,325
Amortization of Intangible Asset	570,273	1,425,682
	410,895,595	480,460,926
Add/(less): Changes in Working Capital	-	-
Gain (Loss) on sale of property plant equipment	-	(30,626,134)
Inventories	(33,118,063)	9,171,432
Trade and other receivables	(91,803,431)	(128,097,058)
Advance, deposit & prepayments	(51,736,189)	48,664,629
Accrued expenses	(3,793,457)	(687,944)
Provision for Beneficiaries' Profit Participation & Welfare Fund (BPP&WF)	11,181,207	6,957,506
Trade and other payable	(2,953,762)	1,446,511
Provision for tax	5,404,498	(9,607,015)
Deferred tax asset/(liability)	8,783,043	4,651,109
Net cash provided from operating activities	**252,859,441**	**382,333,961**

32. NET OPERATING CASH FLOW PER SHARE (NOCFPS)

Operating Cash Inflow at the year end	252,859,441	382,333,961
Number of Ordinary Shares	92,979,912	92,979,912
Net Operating Cash Flow Per Share (Restated - 2023)	**2.72**	**4.11**

Compared to the previous year, cash received from customers has reduced this year; also, increases in supplier payments, finance expenses, and taxes have had a negative impact on the NOCFPS.

33. EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS

There is no effect of exchange rate changes on cash and cash equivalents during the year.



34. RELATED PARTY DISCLOSURES

The details of related party transaction during the year along with the relationship is illustrated below in accordance with IAS 24:

Amount in Taka

SL	Name of the related parties	Relationship	Nature of Transaction	Transaction during the Year		Balance as on 30 June 2024	Balance as on 30 June 2023
				Addition	Payment / Adjustment		
1	Syed Faruque Ahmed and Syed Farhad Ahmed	Chairman and Managing Director	Office rent (Chittagong)	1,788,660	2,235,825	298,110	745,275
2	Syed Farhad Ahmed	Managing Director	Salary	4,225,000	4,774,063	879,067	1,428,130
Total Related Party Transactions				**6,013,660**	**7,009,888**	**1,177,177**	**2,173,405**

35. EVENTS AFTER THE REPORTING PERIOD

35.1 The Board of Directors in its meeting held on 28 October 2024 approved the financial statements for the year ended 30 June 2024. The Board of Directors also authorized the same for issue.

35.2 The Board of Directors recommended 10 % cash dividend for the shareholders subject to approval in the ensuing Annual General Meeting.

35.3 Except above, no other significant event occurred till the date of signing the financial statements.

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

Annexure -"A"

aamra networks limited

Schedule of Property, Plant and Equipment

As at 30 June 2024

A. Property, plant and equipment (Except EPZ Project)

Amount in Taka

Particulars	Cost				Depreciation					Written Down Value as on 30.06.2024	Written Down Value as on 30.06.2023
	Balance as on 01.07.2023	Addition during the year	Disposal/ Adjustment during the year	Balance as on 30.06.2024	Rate of Dep.	Balance as on 01.07.2023	Charged during the year	Disposal/ Adjustment during the year	Balance as on 30.06.2024		
Land and Land Development	200,659,864	-	-	200,659,864		-	-	-	-	200,659,864	200,659,864
Furniture & Fixture	8,988,964	-	-	8,988,964	10%	5,408,134	358,083	-	5,766,217	3,222,747	3,580,830
Office Equipment	56,166,274	-	-	56,166,274	10%	42,476,509	1,368,976	-	43,845,486	12,320,788	13,689,765
Electric Installation	5,711,155	-	-	5,711,155	10%	5,359,728	35,143	-	5,394,871	316,284	351,427
Telephone Installation	2,995,531	-	-	2,995,531	10%	2,968,786	2,674	-	2,971,461	24,070	26,745
Computer & Computer Equipment	22,552,039	-	-	22,552,039	25%	20,921,773	407,567	-	21,329,339	1,222,700	1,630,266
Fiber Optic Cable & Equipment	271,561,757	177,314,781	-	448,876,538	10%	190,497,141	14,597,533	-	205,094,674	243,781,865	81,064,617
Infrastructure & Backbone Equipments	2,168,317,932	906,077,235	-	3,074,395,167	10%	1,027,876,192	157,271,434	-	1,185,147,626	1,889,247,541	1,140,441,741
Motor Vehicle	22,248,154	-	-	22,248,154	10%	16,854,166	539,399	-	17,393,565	4,854,589	5,393,988
Office Decoration	76,520,457	-	-	76,520,457	10%	52,563,600	2,395,686	-	54,959,286	21,561,171	23,956,857
WiFi Equipment & Installation	182,495,916	-	-	182,495,916	10%	138,126,312	4,436,960	-	142,563,272	39,932,644	44,369,605
Sub-Total	**3,018,218,044**	**1,083,392,016**	**-**	**4,101,610,060**		**1,503,052,341**	**181,413,456**	**-**	**1,684,465,797**	**2,417,144,262**	**1,515,165,703**

B. Property, plant and equipment (EPZ Project)

Particulars	Cost				Depreciation					Written Down Value as on 30.06.2024	Written Down Value as on 30.06.2023
	Balance as on 01.07.2023	Addition during the year	Disposal/ Adjustment during the year	Balance as on 30.06.2024	Rate of Dep.	Balance as on 01.07.2023	Charged during the year	Disposal/ Adjustment during the year	Balance as on 30.06.2024		
Furniture & Fixture	473,134	-	-	473,134	10%	327,824	14,531	-	342,355	130,779	145,310
Office Equipments	1,446,128	-	-	1,446,128	10%	1,274,154	17,197	-	1,291,351	154,777	171,974
Computer & Comp. Equipment	728,750	-	-	728,750	10%	687,962	4,079	-	692,041	36,709	40,788
Infrastructure & Backbone Equipment	4,341,850	-	-	4,341,850	10%	3,592,241	74,961	-	3,667,202	674,648	749,609
Office Decoration	2,624,398	-	-	2,624,398	10%	2,105,858	51,854	-	2,157,712	466,686	518,540
Sub-Total	**9,614,260**	**-**	**-**	**9,614,260**		**7,988,039**	**162,622**	**-**	**8,150,661**	**1,463,599**	**1,626,221**
Total as at 30 June 2024	**3,027,832,304**	**1,083,392,016**	**-**	**4,111,224,320**		**1,511,040,380**	**181,576,078**	**-**	**1,692,616,458**	**2,418,607,862**	**1,516,791,924**
Total as at 30 June 2023	**2,805,192,211**	**472,045,758**	**249,405,665**	**3,027,832,304**		**1,330,874,148**	**253,366,325**	**73,200,093**	**1,511,040,380**	**1,516,791,924**	**1,474,318,063**

Amount in Taka

Dep: Except EPZ Project	Taka	Dep: EPZ Project	Taka		30 June 2024	30 June 2023
Cost of goods sold & services	171,868,967	Cost of goods sold & services	79,040		171,948,007	233,255,455
Operating expenses	9,544,488	Operating expenses	83,582		9,628,071	20,110,871
	181,413,456		162,622		181,576,078	253,366,325

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

Annexure -"B"

aamra networks limited

Schedule of Intangible Assets

As at 30 June 2024

Amount in Taka

Particulars	Cost				Amortization					Written Down Value as on 30.06.2024	Written Down Value as on 30.06.2023
	Balance as on 01.07.2023	Addition during the year	Disposal during the year	Balance as on 30.06.2024	Rate of Dep.	Balance as on 01.07.2023	Charge during the year	Disposal during the year	Balance as on 30.06.2024		
Computer Software	45,382,696	-	-	45,382,696	10%	39,679,969	570,273	-	40,250,242	5,132,454	5,702,726
Total as at 30 June 2024	**45,382,696**	**-**	**-**	**45,382,696**		**39,679,969**	**570,273**	**-**	**40,250,242**	**5,132,454**	**5,702,726**
Total as at 30 June 2023	**45,382,696**	**-**	**-**	**45,382,696**		**38,254,288**	**1,425,682**	**-**	**39,679,969**	**5,702,726**	**7,128,408**

Total Amortization has been charged as following:

Amount in Taka

Intangible assets	30 June 2024	30 June 2023
Cost of goods sold & services	570,273	356,420
	570,273	**356,420**

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

Annexure "C"

aamra networks limited

Schedule of Calculation of Deferred Tax Liability

As at 30 June 2024

Amount in Taka

Particular	Carrying Amount	Tax Base	Taxable/(Deductible) temporary differences
	Tk.	Tk.	Tk.
Relevant assets			
Property, plant & equipments (Taxable unit)	2,417,144,262	2,171,626,844	245,517,418
Property, plant & equipments (Non Taxable unit)	1,463,599	1,111,915	351,685
Intangible assets	5,132,454	15,097,718	(9,965,264)
Relevant liabilities			
Total temporary differences			235,903,839
Deferred tax liability @ 22.5%			53,078,364
Deferred tax asset @ 22.5%			-
Balance as on 01 July 2023			**44,295,321**
Movement during the year			8,783,043
Net deferred tax (asset)/ liability			**53,078,364**

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA