Q2

PRIME FINANCE FIRST MUTUAL FUND
ASSET MANAGER: ICB ASSET MANAGEMENT PLC
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH
SPONSOR: ICB CAPITAL MANAGEMENT LTD

UNAUDITED FINANCIAL STATEMENTS
OF
PRIME FINANCE FIRST MUTUAL FUND

For the Period from January 01, 2026 to June 30, 2026

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PRIME FINANCE FIRST MUTUAL FUND
(Managed by ICB Asset Management PLC.)
STATEMENT OF FINANCIAL POSITION (Unaudited)
As at June 30, 2026

Particulars	Notes	June 30, 2026	December 31, 2025
		BDT	BDT
Assets			
A) Investments (Market Value)		**18,91,92,285**	**16,96,08,728**
Listed Securities	5.00	18,91,92,285	16,96,08,728
Non-listed Securities		-	-
B) Deposit		-	-
Banks	6.00	-	-
Others (NBFIs)		-	-
C) Other Current Assets		**91,21,682**	**67,29,919**
Cash and Cash Equivalents	7.00	79,19,157	22,21,258
Others	8.00	12,02,525	45,08,661
Total Assets (A+B+C)		**19,83,13,967**	**17,63,38,647**
Equity and Liabilities			
D) Unit Holder's Equity		**19,60,87,209**	**17,18,31,851**
Unit Capital	9.00	20,00,00,000	20,00,00,000
Retained Earnings	10.00	(1,91,27,339)	(4,33,82,697)
Dividend Equalization Reserve	11.00	1,52,14,548	1,52,14,548
E) Liabilities		**22,26,758**	**45,06,796**
Unclaimed/ Dividend Payable	12.00	2,93,634	6,73,634
Current Liabilities	13.00	19,33,124	38,33,162
Total Equity and Liabilities (D+E)		**19,83,13,967**	**17,63,38,647**
Non-Performing Investments (Deficit Value)	14.00	5,23,76,441	3,21,83,479
Net Asset Value (NAV) per unit of Tk. 10 each			
Net Asset Value -at Cost	15.00	**15.02**	**16.74**
Net Asset Value -at Market	16.00	**9.80**	**8.59**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
Prime Finance First Mutual Fund

CEO
(ICB Asset Management PLC.)

Chairman, Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC.)

Member-Secretary, Trustee
(Investment Corporation of Bangladesh)

Place: Dhaka, Bangladesh.
Dated: July 28, 2026

PRIME FINANCE FIRST MUTUAL FUND
(Managed by ICB Asset Management PLC.)
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
For the Period from January 01, 2026 to June 30, 2026

Particulars	Notes	Jan 01, 2026 to Jun 30, 2026	Jan 01, 2025 to Jun 30, 2025	Apr 01, 2026 to Jun 30, 2026	Apr 01, 2025 to Jun 30, 2025
		BDT	BDT	BDT	BDT
A) Income		**(3,19,82,427)**	**(2,45,79,419)**	**15,43,177**	**(2,62,06,285)**
Profit/(Loss) on sale of investments	17.00	(3,45,64,487)	(2,71,68,676)	-	(2,71,68,676)
Dividend from investment in shares	18.00	19,42,777	22,51,012	11,70,753	7,35,308
Interest on Bank deposits	19.00	6,39,283	3,38,246	3,72,424	2,27,084
B) Expenses		**22,81,644**	**23,04,144**	**11,51,948**	**11,46,639**
Management Fee	20.00	16,42,667	16,72,628	8,35,036	8,31,115
Trustee Fee	21.00	1,00,000	1,00,000	50,000	50,000
Custodian Fee	22.00	85,809	88,245	42,891	42,732
BSEC Fee	23.00	98,044	89,532	52,661	40,514
Listing Fee	24.00	1,00,000	1,00,000	50,000	50,000
Audit Fee		36,225	36,225	-	-
Other Operating Expenses	25.00	2,18,899	2,17,514	1,21,360	1,32,278
Profit Before Provision (A-B)		**(3,42,64,070)**	**(2,68,83,562)**	**3,91,229**	**(2,73,52,924)**
(Provision)/Write back of provision against diminution in value of investment	26.00	5,85,19,429	2,34,28,264	1,41,62,252	1,03,46,937
Profit/(Loss) for the Period		**2,42,55,358**	**(34,55,298)**	**1,45,53,481**	**(1,70,05,987)**
Earnings Per Unit (EPU)	27.00	**1.21**	**(0.17)**	**0.73**	**(0.85)**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
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Place: Dhaka, Bangladesh.
Dated: July 28, 2026

PRIME FINANCE FIRST MUTUAL FUND
(Managed by ICB Asset Management PLC.)
STATEMENT OF CHANGES IN EQUITY (Unaudited)
As at June 30, 2026

Particulars	Unit Capital	Dividend Equalization Reserve	Retained Earnings	Total Equity
	BDT	BDT	BDT	BDT
Balance as at January 01, 2026	**20,00,00,000**	**1,52,14,548**	**(4,33,82,697)**	**17,18,31,851**
Profit for the period	-	-	2,42,55,358	2,42,55,358
Balance as at June 30, 2026	**20,00,00,000**	**1,52,14,548**	**(1,91,27,339)**	**19,60,87,209**

As at June 30, 2025

Particulars	Unit Capital	Dividend Equalization Reserve	Retained Earnings	Total Equity
	BDT	BDT	BDT	BDT
Balance as at January 01, 2025	**20,00,00,000**	**1,52,14,548**	**(3,26,94,410)**	**18,25,20,138**
Profit/(Loss) for the period	-	-	(34,55,298)	(34,55,298)
Balance as at June 30, 2025	**20,00,00,000**	**1,52,14,548**	**(3,61,49,708)**	**17,90,64,840**

For and on behalf of Trustee and Asset Manager of
Prime Finance First Mutual Fund

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(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC.)

Member-Secretary, Trustee
(Investment Corporation of Bangladesh)

Place: Dhaka, Bangladesh.
Dated: July 28, 2026

PRIME FINANCE FIRST MUTUAL FUND
(Managed by ICB Asset Management PLC.)
STATEMENT OF CASH FLOWS (Unaudited)
For the Period from January 01, 2026 to June 30, 2026

Particulars	Notes	Jan 01, 2026 to Jun 30, 2026 BDT	Jan 01, 2025 to Jun 30, 2025 BDT
A) Cash Flows from Operating Activities			
Dividend from Investment in Securities	28.00	46,38,147	39,61,904
Interest on Bank Deposits & Bonds	29.00	11,55,762	7,42,497
Profit on Sale of Investments	17.00	(3,45,64,487)	(2,71,68,676)
Payment of Fees & Expenses	30.00	(40,87,394)	(42,33,845)
Net Cash Generated from Operating Activities	31.00	**(3,28,57,973)**	**(2,66,98,120)**
B) Cash Flows from Investing Activities			
Sale of shares-marketable investment (at cost)	32.00	4,35,18,159	3,97,36,284
Purchase of shares-marketable investment	33.00	(45,82,287)	(1,26,37,046)
Net Cash Inflow from/(Used in) Investing Activities		**3,89,35,872**	**2,70,99,238**
C) Cash Flows from Financing Activities			
Dividend Cradited to investors account during the Period	12.00	-	-
Transferred to Capital Market Stabilization Fund (CMSF)		(3,80,000)	-
Net Cash Used in Financing Activities		**(3,80,000)**	**-**
Net Cash Increase/(Decrease) (A+B+C)		**56,97,899**	**4,01,119**
Cash and Cash Equivalents at the Beginning of the period		22,21,258	11,33,015
Cash and Cash Equivalents at the End of the period		**79,19,157**	**15,34,134**
Net Operating Cash Flow Per Unit (NOCFPU)	34.00	**(1.64)**	**(1.33)**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
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CEO
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Place: Dhaka, Bangladesh.
Dated: July 28, 2026

PRIME FINANCE FIRST MUTUAL FUND
(Managed by ICB Asset Management PLC.)
NOTES TO THE FINANCIAL STATEMENTS (Unaudited)
For the Period from January 01, 2026 to June 30, 2026

1.00 Introduction

1.01 Legal status and Nature of The Fund

The **Prime Finance First Mutual Fund** (hereinafter referred to as 'the Fund') was established under a Trust Deed executed on February 19, 2008 between Prime Finance & Investment Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on May 22, 2008 (Registration No: SEC/Mutual Fund/2008/08) under the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and subsequently amended by the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025. The prospectus was approved by the BSEC on December 02, 2008 in accordance with the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and subsequently amended by the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025. The operations of the Fund was commenced on February 18, 2009.

ICB Asset Management PLC (IAMPLC) is the Manager of the Fund. IAMPLC was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk. 100.00 crore and a nominal paid-up capital of Tk. 2.00 lac which was subsequently increased to Tk. 88.59 crore. Registration of the Company with the BSEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification. ICB Asset Management Company Limited has been renamed as ICB Asset Management PLC. and authorized capital has been increased to Tk. 300.00 crore on 17 May 2025.

During the FY 2007-08 the securities market witnessed buoyancy and vibrancy. Mutual Fund Industry is very important sector of the capital market of Bangladesh. Keeping in view the situation, Prime Finance & Investment Limited (a public limited company) comes forward with the proposal to act as sponsor of a Mutual Fund to fulfill the market demand.

The Fund is a close-end mutual fund of 20 years tenure. Initial tenure was 7 to 10 years, which has been extended for another 10 years up to February 2029, as per BSEC Order dated October 02, 2018 (gazette published on October 23, 2018), by the Government of Bangladesh, BSEC through the exercise of its power accorded by Securities and Exchange Ordinance, 1969(XVII of 1969) Section 20A.

1.02 Objectives of the Fund

The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange PLC (DSE) and Chittagong Stock Exchange PLC (CSE). The units of the Fund are transferable.

2.00 Basis of Accounting

2.01 Statement of Compliance

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Bangladesh Securities and Exchange Rules 2020, Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 and other applicable Rules and Regulation. In case there are differences between IFRSs and local statutory requirements such as Mutual Fund Regulation, the local regulation has been prevailed.

2.02 Financial Instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instrument", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Rule 79 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025, the unrealized loss will also be charged in profit and loss account ;

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka Stock Exchange PLC (DSE) and Chittagong Stock Exchange (CSE) on the date of valuation i.e., on June 30, 2026.;

2.02.04: Provision made against Investment in Mutual Funds As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated June 30, 2015 &

2.02.05: As most of the securities in OTC market are rarely traded, it is dificult to determined the fair value that's why market price of OTC has been shown as zero (0) value.

ICB Asset Management PLC. Accounts Department

2.03 Reporting period

These financial statements cover 06 (Six) months from January 01, 2026 to June 30, 2026.

2.04 Basis of Measurement

The financial statements have been prepared on a going concern basis under the historical cost convention in accordence with Internationa Financial Reporting Standards (IFRS).

2.05 Functional and Presentation Currency

The financial statement are presented in Bangladeshi currency Taka (BDT), which is also the Fund's functional currency.

2.06 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making judgments about the carrying, values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

2.07 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule - part A section 10 clauses (ka) and Income Tax Poripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Poripatra 2023-24 clause 6.6 (7).

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

2.08 Financial Risk Management

IAMPLC seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMPLC policies and procedures.

2.09 Comparative information

As guided in paragraph 36 and 38 of IAS-1: 'Presentation of Financial Statement' of comparative information in respect of the previous year have presented in all numerical information in the financial statement and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

2.10 Components of Financial Statements

The Financial Statement as per IAS-1 (10) comprise of:

- Statement Of Financial Position (Unaudited) As at June 30, 2026;
- Statement Of Profit Or Loss And Other Comprehensive Income (Unaudited) For the Period from January 01, 2026 to June 30, 2026;
- Statement Of Changes In Equity (Unaudited) As at June 30, 2026;
- Statement Of Cash Flows (Unaudited) For the Period from January 01, 2026 to June 30, 2026 &
- Notes To The Financial Statements (Unaudited), comprising a summary of significant Accounting Policies and Other Explanatory Information

3.00 Significant accounting policies

The accounting policies set out below have been applied consistently to the year presented in these financial statements.

3.01 Investment Policy

Parameters of various investment as per Trust Deed (3.2) of the fund is summarised below. All these investments are to be approved by BSEC, Bangladesh Bank and any other authorities as required :

3.01.01: The Fund shall invest subject to the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

3.01.02: Not less than 80 (Eighty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which not more than 40 (Forty) percent shall be invested in Govt. securities ;

3.01.03: Not more than 20 (Twenty) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities ;

3.01.04: Not more than 10 (Ten) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time &

3.01.05: All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, G-Sec, preference shares, debentures or securitized debts.

3.02 Valuation policy

Valuation of various investments as per prospectus (4.4) of the fund is made as under:

3.02.01: Listed securities (other than mutual Fund) has valued at market value as per International Financial Reporting Standards (IFRSs) 9 guidelines. Mutual Fund securities are valued at lower of 85% of Net Asset Value (NAV), cost price and market price as per SRO No. SEC/CMRRCD/2009-193/172 dated June 30, 2015 of BSEC ;

3.02.02: Listed bonds, not traded within one month prior to year end, have been valued based on the average month ended closing price for last twelve months. Non -listed bonds have been considered as Held to Maturity (HTM) and measured at amortized cost using the effective interest method &

3.02.03: Stock dividend (Bonus Shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the investment of financial position date.

3.03 Net Asset Value (NAV) calculation

NAV per unit is being calculated as per Rule 72 (1) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 and Trust Deed (3.6) using the following formula:

Total NAV $= V_A - L_T$

Where,

V_A: Value of total assets of the Fund or Scheme as on date

L_T: Total liabilities of the Fund or Scheme as on date

NAV per unit = Total NAV/No. of units un-redeemed.

V_A: Value of all securities in vault + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Priliminary Issue expenses amortized on that date.

L_T: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges or safe keeping fee+ Payable against related party fee + All other payable related to printing, publication and stationery exp. + Accrued deferred expenses with regard to trustee fee, annual BSEC fee, audit fee and AMC fee.

3.04 Dividend Policy

In compliance with Bangladesh Securities and Exchange Commission Directive No. BSEC/CMRRCD/2011-386/03 dated January 14, 2021, Trust Deed (8.5.1) and Rule 65 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 as amended, the Fund is required to distribute its profit in the from of dividend in cash to its unit holders, the amount of dividend shall not be less than 70% of annual profit during the year, net off all provisions. However, the Trustees may take into account any previous losses before declaration of any dividend. Distribution of dividend and limits there of the fund is summarised below:

3.04.01: Before declaring any dividend, the investment in financial assets and securities (both listed and non-listed) should be fair-valued in accordance with IFRS 9 to calculate the profit/loss of the mutual fund ;

3.04.02: Surpluses arising simply from the valuation of investments shall not be available for dividend ;

3.04.03: The Fund may create a dividend equalization reserve by suitable appropriation from the income of the Scheme to ensure consistency in dividend disbursement for each year &

3.04.04: ICB Asset Management PLC. will dispatch the Dividend by BEFTN/Transfer/warrants at the expense of the Fund, within 30 (Thirty) days from the declaration of such dividend and submit a statement within next 7(seven) days to the Commission, Trustee and the Custodian.

ICB Asset Management PLC. Accounts Department

3.05 Revenue Recognization

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place. During the period the net realized capital loss has been presented in the statement of profit and loss and other comprehensive income as per industry practice. Capital gains are accounted for net off brokarage commission (Tk. 0.25) on sale of shares (Note: 17).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis as per IAS 1 (27). Dividends are recognized immediately after the record date as per industry practice. though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established (Note: 18).

c) Interest Income

Interest income comprises of interest income on fund kept at the bank account. treasury instruments, term deposit receipts (TDRs) and corporate bonds. Interest Income as per IAS-1 (27) has been recognized on an accrual basis (Note: 19).

3.06 Management fee

ICB Asset Management PLC, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 (2) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed (4.3.14) at the following rates:

NAV Slab	Rate (%)
Not exceeding Taka 5.00 crore	2.25%
Exceeding Taka 5.00 crore and up to Taka 25.00 cr.	1.75% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 cr.	1.25% on additional amount
Exceeding Taka 50.00 crore	0.75% on additional amount

The management fee is calculated on the closing of each day average NAV of the Fund and they are accumulated up to the closing date of the financial statements.The computation of management fee for the period is stated in Note 20.

Accordingly, during one-year transitional period, the Management fee of the Fund has been calculated and charged in accordence with the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules), 2001 & Trust Deed, as previously approved by Bangladesh Securities and Exchange Commission (BSEC). Upon completion of the implementation process and expiry of the transitional period, the revised Management fee structure shall be applied in accordence with Section 77(8) read with Section 43(10) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules), 2025.

3.07 Trustee fee

As per Trust Deed (4.2.20) The Trustee shall be paid an annual Trusteeship fee of Tk. 2,00,000.00 (taka two lac) only on semi-annual in advance basis during the life of the Fund. The computation of trustee fee for the period is stated in Note 21.

Accordingly, during one-year transitional period, the Trustee fee of the Fund has been calculated and charged in accordence with the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules), 2001 & Trust Deed, as previously approved by Bangladesh Securities and Exchange Commission (BSEC). Upon completion of the implementation process and expiry of the transitional period, the revised Trustee fee structure shall be applied in accordence with Section 77(8) read with Section 43(10) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules), 2025

3.08 Custodian fee

As per Trust Deed (4.4.5) The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum. The computation of custodian Fee for the period is stated in Note 22.

Accordingly, during one-year transitional period, the Custodian fee of the Fund has been calculated and charged in accordence with the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules), 2001 & Trust Deed, as previously approved by Bangladesh Securities and Exchange Commission (BSEC). Upon completion of the implementation process and expiry of the transitional period, the revised Custodian fee structure shall be applied in accordence with Section 77(8) read with Section 43(10) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules), 2025.

3.09 Annual BSEC fee

As per Rule 11 (1) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025, Fund is required to pay in advance an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 1,00,000.00 whichever is higher . The computation of annual fee of BSEC for the period is stated in Note 23.

3.10 Stock Exchange Annual Listing fee

As per Stock Exchange (Listing) Regulations 2015 (42.3-C) the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka Stock Exchange PLC (DSE) & Chittagong Stock Exchange PLC (CSE) as annual listing fee within 31 March of every Gregorian calender year. The computation of annual stock exchange listing fee for the period is stated in Note 24.

Both of the above Exchanges are entitled to receive fees as per their charge schedule on a regular basis. Current total listing fee is:

a) Upto Taka 100 Crore of size of the fund @ 0.05%;
b) Above Taka 100 Crore of size of the fund @ 0.02%;

However, the total annual listing fee shall be minimum Taka 50,000 and maximum Taka 600,000 for eoch of the category.

3.11 CDBL Fee

The Central Depository of Bangladesh (CDBL) Annual fee for the Fund shall be Taka 56,000 (Taka Fifty six thousand) only. As per BSEC order (under Forth schedule 6-Ka) Dated August 04, 2016 (Gazette published on September 24, 2016), by the goverment of Bangladesh. CDBL Charges was paid as per Annexure A-1 of CDBL Buy Laws (3.7).(Note: 25)

3.12 Provisions

3.12.01: A provision is a liability of uncertain timing or amount. Where the Fund has a present obligation arising from past events, the settlement of which is expected to result in an outflow from the fund of resources embodying economic benefits. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date under IAS-37 (10&13) : 'Provisions, Contingent Liabilities and Contingent Assets' ;

3.12.02: Provision is made against diminution in the market value of investment as per Rule 79 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 ;

3.12.03: Required Provision has been kept from current year income according to IFRS-9. Due to decrease of erosion of marketable investment more write back of provision has been made from profit and loss (Note 26) &

3.12.04: As per Bangladesh Securities and Exchange Commission directive no. SEC/CMRRCD/2009-193/172 dated June 30, 2015 investment in closed/ open-ended mutual funds have to maintain provision but the Fund maintained full provision against that investment considering fair (market) value and cost of the investments considering conservative approach.

3.13 Earnings Per Unit

Earnings Per Unit (EPU) has been computed by dividing the basic earnings by the number of Units outstanding as on June 30, 2026 as per IAS-33 'Earning per Share', which has been shown on the face of the statement of profit or loss and other comprehensive income (Note 27).

3.14 Money Market Instruments

Primary Issue/Auction of 91-day, 182-day & 364-day T-Bills in Bangladesh Bank and Fixed/Term Deposit Receipts in Listed Banks and Non-Banking Financial Institutions with interest accrues as on the reporting date. (Note 6)

3.15 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets. (Note 7)

3.16 CDBL Deposit

The Central Depository of Bangladesh (CDBL) is entitled to receive an amount of Taka 3,00,000 (Taka Three Hundred Thousand) as Security deposit to be kept with the CDBL without interest during the whole life of the Fund. (Note 8.02)

3.17 Unit Capital

As per Trust Deed (3.1) and Prospectus (3.3) total size of the fund is fixed at 2,00,00,000 (two crore) units of Tk. 10.00 (Ten) each totaling Tk. 20,00,00,000.00 (Twenty crore) only. In future the fund size will not be changed.

3.18 Retained Earnings

Retained earnings are the cumulative net income a mutual fund retains, rather than distributing as dividends, to reinvest in growth or save for future needs. Positive retained earnings increase shareholder equity, while consistent losses can lead to a negative balance.This may be the case if the company has sustained long-term losses in one or more previous years or if its dividends exceed its profits. They are a measure of the Fund's financial health and promote stability and growth.

ICB Asset Management Co. PLC. Accounts Department

3.19 Dividend Equalization Reserve

Divisible profit is transferred to dividend equalization reserve based on the decision of the Board of Trustees to ensure reasonable dividends from year to year. In accordance with Rule 79 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025, When the Board of Trustees makes a decision regarding this reserve, a minimum of 5% of the net profit from the fund for the current financial year should be allocated to this reserve.(Note:11)

3.20 Non-Performing Investments

In accordance with Rule 81 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 (Section-2 of Schedule 7, contents of Financial Position or Balence Sheet), Non-Performing Investment means any investment from which no interest or dividend has been received for more than two years up to the end of the mutual fund's accounting year.

3.21 Net Asset Value (NAV) Per Unit

In accordance with Rule 72 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 Net Asset Value per unit is calculated using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

3.22 Statement of Changes in Equity

In accordance with Rule 81 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 (Section-4 of Schedule 7, contents of Changes in Equity), The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

3.23 Statement of Cash Flows

Paragraph 111 of IAS-1: 'Presentation of financial statements' requires that a cash flow statement be prepared as it provides information about cash flows in the enterprise which is useful in providing users of financial statements with basis to assess the ability of the fund to generate cash and cash equivalents and needs of the fund to utilize those cash flow statement has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 18(a) and 10 of IAS 7: 'Cash flow Statements'. In accordance with Rule 81 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 (section-5 of Schedule 7, contents of Cash Flow Statement), profit on sale of investments have been shown under operating activities and the investments have been shown under investing activities.

3.24 Compliance of International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS)

Name of the IAS	IAS No.	Status
Presentation of Financial Statements	1	Applied
Inventories	2	N/A
Statement of Cash Flows	7	Applied
Accounting Policies, Changes in Accounting estimates & Errors	8	Applied
Events after the Reporting year	10	Applied
Income Taxes	12	Applied
Property, Plant and Equipment	16	N/A
Employees Benefits	19	N/A
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The effects of changes in Foreign Exchange Rates	21	N/A
Borrowing Costs	23	N/A
Related Party Disclosure	24	Applied
Accounting and Reporting by Retirement Benefits Plan	26	N/A
Consolidated and Separate Financial Statements	27	N/A
Investment in Associates	28	N/A
Interest in Joint Ventures	31	N/A
Financial Instruments: Presentation	32	Applied
Earnings per share	33	Applied
Interim Financial Reporting	34	Applied
Impairment of Assets	36	N/A
Provisions, Contingent Liabilities and Contingent Assets	37	Applied
Intangible Assets	38	N/A
Financial Instruments: Recognition and Measurement	39	Applied
Investment Property	40	N/A
Agriculture	41	N/A

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Name of the IFRS	IFRS No	Status
First-time Adoption of Bangladesh Financial Reporting Standard	1	N/A
Share Based Payment	2	N/A
Business Combination	3	N/A
Insurance Contracts	4	N/A
Non-Current Assets Held for Sale and Discontinued Operation	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instruments: Disclosures	7	Applied
Operating Segments	8	N/A
Financial Instruments	9	Applied
Consolidated Financial Statements	10	N/A
Joint Arrangements	11	N/A
Disclosure of Interests in other Entities	12	N/A
Fair Value Measurement	13	Applied
Regulatory Deferral Accounts	14	N/A
Revenue from contracts with customers	15	Applied
Leases	16	N/A

3.25 Related party

Parties are considered to be related, if one party has the ability to control the other party, or exercise significant influence over the other party, in making financial and operational decisions and include associated companies with or without common directors and key management positions. The Company has entered into transactions with other entities in the normal course of business that fall within the definition of related party as per International Accounting Standards No. 24: "Related Party Disclosures." Transactions with related parties are executed on the same terms, including interest rate and collateral, as those prevailing at the time for comparable transactions with other customers of similar credentials and do not involve more than normal risk.

4.00 General

4.01: Figures appearing in these financial statements have been rounded off to the nearest Taka. Because of such rounding off, in some instances the total may not match the sum of individual balances.; and

4.02: Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with current period's presentation.

ICB Asset Management PLC. Accounts Department

Notes	Particulars	Jun 30, 2026	Dec 31, 2025
		BDT	BDT
05.00	**Investment in Listed Securities**		
	Shares (N: 5.01)	15,91,39,550	13,99,73,462
	Bonds (N: 5.02)	1,34,78,460	1,34,33,705
	Close-end Mutual Fund (N: 5.03)	1,65,74,275	1,62,01,561
	Total	**18,91,92,285**	**16,96,08,728**

Sector wise break up of Listed Securities is as follows

	Sector/category	As at June 30, 2026		As at December 31, 2025	
		Total Cost Price (BDT)	Total Market/Fair Value Price (BDT)	Total Cost Price (BDT)	Total Market/Fair Value Price (BDT)
05.01	**Shares**				
	Banks	4,37,79,124	2,70,05,277	5,17,98,897	2,77,87,424
	Engineering	2,76,48,228	1,51,63,696	2,76,48,228	1,11,81,965
	Food And Allied Products	1,95,22,053	1,07,70,183	1,95,22,053	91,47,602
	Fuel And Power	5,02,46,896	2,99,41,282	6,46,96,220	2,88,19,785
	Textiles	1,07,46,433	58,60,218	1,20,74,078	52,83,087
	Pharmaceuticals And Chemical	2,82,98,124	2,59,09,454	2,43,84,089	1,96,35,618
	Cement	3,09,85,405	1,24,40,379	3,09,85,405	1,14,99,121
	Ceramic Industry	2,31,93,646	1,33,55,428	2,31,93,646	98,63,516
	Insurance	86,24,855	59,78,194	86,24,855	41,98,267
	Telecommunication	74,26,258	64,23,944	74,26,258	63,73,352
	Finance And Leasing	1,09,23,360	62,91,495	2,99,76,524	61,83,726
	Sub Total	**26,13,94,381**	**15,91,39,550**	**30,03,30,253**	**13,99,73,462**
5.02	**Bonds**				
	G-Sec (T.Bond)	90,37,422	97,08,010	90,37,422	96,89,080
	Corporate Bond	51,65,000	37,70,450	51,65,000	37,44,625
	Sub Total	**1,42,02,422**	**1,34,78,460**	**1,42,02,422**	**1,34,33,705**
5.03	**Close-end Mutual Fund**				
	Funds	1,79,48,772	1,65,74,275	1,79,48,772	1,62,01,561
	Sub Total	**1,79,48,772**	**1,65,74,275**	**1,79,48,772**	**1,62,01,561**

Details of Investment in Marketable Securities are shown in Annexure- 'A'

06.00	**Investments in Money Market**		
	Fixed Deposits (FDR)	-	-
	Treasury Instruments (T-Bill)	-	-
	Total	**-**	**-**
07.00	**Cash and Cash Equivalents**		
	Bank Deposit		
	Main Bank Accounts (N:7.01)	75,18,120	14,55,959
	Dividend Accounts (N:7.02)	4,01,036	7,65,298
	Total	**79,19,157**	**22,21,258**

07.01	**Main Bank Accounts with**				
	Name of the Bank and Branches		Account no.		
	Jamuna Bank PLC, Shantinagar Branch		1201000018742	75,18,120	14,55,959
	Sub Total			**75,18,120**	**14,55,959**
07.02	**Dividend Accounts with**				
	Name of the Bank and Branches	Year	Account no.		
	BRAC Bank PLC, Bijoynagar Br.	2022	2055153390001	1,03,287	4,73,433
	BRAC Bank PLC, Bijoynagar Br.	2023	2055153390002	2,97,749	2,91,865
	Sub Total			**4,01,036**	**7,65,298**

ICB Asset Management Co. Ltd. Accounts Department

Notes	Particulars		Jun 30, 2026	Dec 31, 2025
			BDT	BDT
08.00	**Other Current Assets**			
	Dividend Receivable	(Annex D)	6,04,937	33,00,306
	Interest Receivable (Listed Bond)		1,13,113	6,29,591
	Advance and Prepayments (N:8.01)		1,84,476	2,78,764
	Securities and Other Deposits (N: 8.02)		3,00,000	3,00,000
	Total		**12,02,525**	**45,08,661**
08.01	**Advance and Prepayments**			
	Annual fee paid to BSEC		84,476	1,78,764
	Trustee Fee paid to ICB		1,00,000	1,00,000
	Sub Total		**1,84,476**	**2,78,764**
08.02	**Securities and Other Deposits**			
	Security Money Tk.3,00,000 has Been Deposited to CDBL Account.		3,00,000	3,00,000
	Sub Total		**3,00,000**	**3,00,000**
09.00	**Unit capital**			
	20,000,000 units of Taka 10 each.		20,00,00,000	20,00,00,000
	Size of Unit Capital (N:9.01)		**20,00,00,000**	**20,00,00,000**

09.01 Unit holding position

As at June 30, 2026, the unit holding position by the group is represented below:

Groups	Number of Unit Holders	Percentage of Holding (%)	Number of Units	Total Unit Capital (BDT)
As at June 30, 2026				
Sponsor		2.00	4,00,000	40,00,000
Institutional investor		31.36	62,72,426	6,27,24,260
Foreign Investors		0.01	1,200	12,000
Public Investors		66.63	1,33,26,374	13,32,63,740
Total	**2,668**	**100**	**2,00,00,000**	**20,00,00,000**

10.00	**Retained Earnings**		
	Balance as at January 01	(4,33,82,697)	(3,26,94,410)
	Add: Profit for the period	2,42,55,358	(1,06,88,287)
	Closing Balance	**(1,91,27,339)**	**(4,33,82,697)**
11.00	**Dividend Equalization Reserve**		
	Balance as at January 01	1,52,14,548	1,52,14,548
	Closing Balance	**1,52,14,548**	**1,52,14,548**
12.00	**Unclaimed/ Dividend Payable**		
	Balance as at January 01	6,73,634	11,10,950
	Less: Paid to Capital Market Stabilization Fund (CMSF)	(3,80,000)	(4,37,316)
	Closing Balance (N: 12.01)	**2,93,634**	**6,73,634**
12.01	**FY wise break up of dividend payable is as follows:**		
	For the Financial Year 2021	-	4,37,316
	Transfer to Capital Market Stabilization Fund (CMSF)	-	**4,37,316**
	For the Financial Year 2022	3,80,000	4,02,171
	Transfer to Capital Market Stabilization Fund (CMSF)	**3,80,000**	-
	For the Financial Year 2022	22,171	-
	For the Financial Year 2023	2,71,463	2,71,463
		2,93,634	**6,73,634**

ICB Asset Management PLC. Accounts Department

Notes	Particulars	Jun 30, 2026	Dec 31, 2025
		BDT	BDT
13.00	**Current Liabilities**		
	Management Fee Payable to IAMPLC	16,42,667	33,66,144
	Custodian fee payable to ICB	85,809	1,78,108
	Audit Fee Payable	36,225	36,225
	Annual Listing Fee payable to DSE & CSE	1,00,000	2,00,000
	Interest/Bank Charge on D/A payable	68,423	52,685
		19,33,124	**38,33,162**
14.00	**Non Performing Investment**		
	Total Cost Value	10,11,38,524	4,07,08,424
	Less:Total Fair Market Value	(4,87,62,083)	(85,24,945)
	Accumulated Erosion/Deficit Value	**5,23,76,441**	**3,21,83,479**

Sector wise break up of Non Performing Invested securities is as follows:

Sector/category	As at June 30, 2026		As at December 31, 2025	
	Total Cost Price (BDT)	Fair Market Price (BDT)	Total Cost Price (BDT)	Fair Market Price (BDT)
Equity				
Financial Institutions	-	-	1,90,53,164	6,47,846
Banks	3,03,50,141	1,42,71,768		
Cement	1,93,89,485	77,37,379	-	-
Fuel and Power	2,79,58,638	1,56,29,599	-	-
Mutual Fund	1,63,11,532	83,52,214	1,45,26,532	57,54,285
Engineering	71,28,728	27,71,123	71,28,728	21,22,815
Sub Total	**10,11,38,524**	**4,87,62,083**	**4,07,08,424**	**85,24,945**

15.00	**Net Asset Value (NAV) Per Unit (At Cost Price)**		
	Total Assets*	19,83,13,967	17,63,38,647
	Add: Unrealized Loss/(Gain) (N:26)	10,43,53,290	16,28,72,718
	Total Asset at Cost Price	**30,26,67,257**	**33,92,11,365**
	Less: Liabilities	(22,26,758)	(45,06,796)
	Net Asset Value (numerator)	**30,04,40,499**	**33,47,04,569**
	Number of Units (denominator)	2,00,00,000	2,00,00,000
	NAV per Unit at Cost Value	**15.02**	**16.74**
16.00	**Net Asset Value (NAV) Per Unit (At Market Price)**		
	Total Assets*	19,83,13,967	17,63,38,647
	Less: Liabilities	(22,26,758)	(45,06,796)
	Net Asset Value (numerator)	**19,60,87,209**	**17,18,31,851**
	Number of Units (denominator)	2,00,00,000	2,00,00,000
	NAV per Unit at Market Value	**9.80**	**8.59**

*Total Assets Include investment in the listed securities, mutual funds, non-listed securities, etc. The basis of the calculation in listed securities was taken at market value, the calculation of mutual fund was taken at cost (if 85% of NAV is greater than acquisition cost, value was taken at cost, otherwise 85% of NAV has been taken) and the calculation of non-listed securities was taken as per note 3.02.

ICB Asset Management PLC. Accounts Department

Notes	Particulars		Jan 01, 2026 to Jun 30, 2026 BDT	Jan 01, 2025 to Jun 30, 2025 BDT
17.00	**Profit on Sale of Investments**			
	Listed Securities	(Annex B)	(3,45,64,487)	(2,71,68,676)
	Non-listed Securities		-	-
	Total		**(3,45,64,487)**	**(2,71,68,676)**
18.00	**Dividend from Investment in Securities**			
	Listed Securities		19,42,777	22,51,012
	Non-listed Securities		-	-
	Total		**19,42,777**	**22,51,012**
	Details of Dividend from Investment in Securities are shown in "Annexure- C".			
19.00	**Interest on Bank Deposits**			
	Bank Deposits (Operational A/C)		1,08,057	40,860
	Listed Bonds (G-Sec)		5,31,226	2,97,386
	Total		**6,39,283**	**3,38,246**
20.00	**Management Fee**			
	Management Fee for IAMPLC		16,42,667	16,72,628
	Total		**16,42,667**	**16,72,628**
21.00	**Trustee Fee**			
	Trustee Fee for ICB (N:21.01)		1,00,000	1,00,000
	Total		**1,00,000**	**1,00,000**
21.01	**Calculation**			
	Size of the Fund (N:9)		20,00,00,000	20,00,00,000
	Percentage of Trusteeship Fee (N:3.07)		0.10	0.10
	Trustee Fee in this period		**1,00,000**	**1,00,000**
22.00	**Custodian Fee**			
	Custodian Fee for ICB		85,809	88,245
			85,809	**88,245**
23.00	**BSEC Fee**			
	Annual Fee for BSEC (N:23.01)		98,044	89,532
	Total		**98,044**	**89,532**
23.01	**Calculation**			
	Net Asset Value (NAV) of the Fund (N:16)		19,60,87,209	17,18,31,851
	Percentage of BSEC Fee (N:3.09)		0.10	0.10
	Annual BSEC Fee in this period		**98,044**	**85,916**
24.00	**Listing Fee**			
	Listing Fee for Dhaka Stock Exchange PLC (N:24.01)		50,000	50,000
	Listing Fee for Chittagong Stock Exchange PLC (N:24.01)		50,000	50,000
	Total		**1,00,000**	**1,00,000**
24.01	**Calculation**			
	Capital of the Fund (N:9)		20,00,00,000	20,00,00,000
	Percentage of Listing Fee for Each Exchange (N:3.1)		0.05	0.05
	Stock Exchange Listing Fee		**50,000**	**50,000**

ICB Asset Management PLC. Accounts Department

Notes	Particulars	Jan 01, 2026 to Jun 30, 2026 BDT	Jan 01, 2025 to Jun 30, 2025 BDT
25.00	**Other Operating Expenses**		
	Advertisement Expense(*)	1,60,227	1,31,643
	Bank Charges	667	1,144
	CDBL Fee & Connection Charge	56,000	56,000
	CDBL Transaction Charges	2,004	2,751
	Printing	-	25,975
		2,18,899	**2,17,514**
	*Advertisement Expenses include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements.		
26.00	**Provision/Write back of provision against diminution in value of investment**		
	Investment of Marketable Securities-Cost Value	29,35,45,575	36,14,82,043
	Less: Investment of Marketable Securities-Fair Value	(18,91,92,285)	(19,66,26,315)
	Diminution in value of investment as on June 30	**10,43,53,290**	**15,45,08,792**
	Less: Provision already made	(16,28,72,718)	(17,79,37,056)
	Provision/(Write back) Required For the Period	**(5,85,19,429)**	**(2,34,28,264)**
27.00	**Earnings Per Unit for the period**		
	Profit for the Period (numerator)	2,42,55,358	(34,55,298)
	Number of Units (denominator)	2,00,00,000	2,00,00,000
	Earnings Per Unit (EPU)	**1.21**	**(0.17)**
	NB: The Earnings Per Unit (EPU) recorded substantial *increased* of 801.98% compared to the half yearly accounts corresponding to the same period of the previous year. The main reasons increase due to more *write back of provision* by Tk. 3,50,91,165.		
28.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities (N:18)	19,42,777	22,51,012
	Add. Dividend Receivable (Previous Period)	33,00,306	23,12,216
		52,43,083	**45,63,228**
	Less: Dividend Receivable (N:8)	(6,04,937)	(6,01,324)
	Total	**46,38,147**	**39,61,904**
29.00	**Interest Received on Bank Deposits and Bonds**		
	Interest income on Bank Deposits and Bonds (N:19)	6,39,283	3,38,246
	Add: Interest Receivable (Previous Period)	6,29,591	5,21,599
		12,68,874	**8,59,845**
	Less: Interest Receivable (N:8)	(1,13,113)	(1,17,348)
	Total	**11,55,762**	**7,42,497**
30.00	**Payment of Fees & Expenses**		
	Total Expenses	22,81,644	23,04,144
	Add: Previous year Operating Expenses payable (N: 30.01)	35,54,398	41,80,730
		58,36,042	**64,84,874**
	Less: Current year Operating Expenses payable (N: 30.02)	(17,48,648)	(22,51,029)
	Total	**40,87,394**	**42,33,845**
30.01	**Previous Period Operating Expenses payable**		
	Current Liabilities (Previous Period)	38,33,162	44,63,250
	Less: Advance Payment of Fees & Suspense's	(2,78,764)	(2,82,520)
		35,54,398	**41,80,730**
30.02	**Current Period Operating Expenses payable**		
	Current Liabilities (N:13)	19,33,124	24,44,017
	Less: Advance Payment of Fees & Suspense's	(1,84,476)	(1,92,988)
		17,48,648	**22,51,029**

Notes	Particulars	Jan 01, 2026 to Jun 30, 2026 BDT	Jan 01, 2025 to Jun 30, 2025 BDT
31.00	**Reconciliation Between Profit and Operating Cash Flows**		
	Profit/(Loss) for the Period (N:27)	2,42,55,358	(34,55,298)
	Provision/(Write back of Provision) (N:26)	(5,85,19,429)	(2,34,28,264)
	A) Operating Cash Flow Before Changes in Working Capital	**(3,42,64,070)**	**(2,68,83,562)**
	Changes in Working Capital		
	(Decrease)/Increase of Other Current Assets	32,11,848	21,15,144
	Decrease/(Increase) of Current Liabilities	(18,05,750)	(19,29,701)
	B) Changes	**14,06,098**	**1,85,443**
	Net Cash Generated from Operating Activities (A+B)	**(3,28,57,973)**	**(2,66,98,120)**
32.00	**Sale of Securities (at Cost)**		
	Total Sale for the period (Annex B)	89,53,672	1,25,67,608
	Less: Profit on Sale of Investments (N:17)	3,45,64,487	2,71,68,676
	Investment at Cost Price	**4,35,18,159**	**3,97,36,284**
	Less: Receivable from Broker House (ISTCL) (N:8)	-	-
	Total	**4,35,18,159**	**3,97,36,284**
33.00	**Purchase of Securities**		
	Purchase for Direct Share (Cost Price)	45,82,287	73,91,616
	Add: Purchase for Pre-IPO Securities	-	52,45,430
	Total	**45,82,287**	**1,26,37,046**
34.00	**Net Operating Cash Flows**		
	Net Cash Generated from Operating Activities (numerator)	(3,28,57,973)	(2,66,98,120)
	Number of Units (denominator)	2,00,00,000	2,00,00,000
	Net Operating Cash Flow Per Unit (NOCFPU)	**(1.64)**	**(1.33)**

NB: Net Operating Cash Flows Per Unit (NOCFPU) has recorded *decreased* 23.07% compared to the half yearly accounts correspoding to the same period of the previous year. The main reasons of decreases due to *increase of Captal loss* Tk. 73,95,811.

35.00	**Profit and Earnings Per Unit available for Distribution**		
	Retained Earnings Brought Forward	(4,33,82,697)	(3,26,94,410)
	Add: Profit for the Period	2,42,55,358	(34,55,298)
		(1,91,27,339)	**(3,61,49,708)**
	Add: Dividend Equalization Reserve	1,52,14,548	1,52,14,548
	Total Reserve and Earnings	**(39,12,791)**	**(2,09,35,160)**
	Number of Units	2,00,00,000	2,00,00,000
	Profit Available for Distribution	**(0.20)**	**(1.05)**

36.00 Approval of the Financial Statements

The Trustee committee at the meeting held on July 28, 2026, approved the unaudited financial statements of the Fund for the period ended June 30, 2026, and authorized the same for an issue.

CEO
(ICB Asset Management PLC.)

Chairman, Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC.)

Member-Secretary, Trustee
(Investment Corporation of Bangladesh)

Prime Finance 1st Mutual Fund Fund

PORTFOLIO STATEMENT

As at June 30, 2026

Annexure 'A'

(Amount in Taka)

SN	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /(Erossion)	% of To. (at Cost)
			Rate	Total	DSE	CSE	Average			
BANKS										
1	AB BANK PLC	5,97,962	17.36	1,03,81,191	5.00	4.90	4.95	29,59,912	(74,21,279)	3.43%
2	BANK ASIA PLC	1,57,019	17.27	27,12,052	18.40	18.40	18.40	28,89,150	1,77,098	0.90%
3	DHAKA BANK PLC	2,22,600	13.06	29,07,253	12.40	12.30	12.35	27,49,110	(1,58,143)	0.96%
4	DUTCH-BANGLA BANK PLC	1,60,526	48.65	78,09,678	44.40	44.00	44.20	70,95,249	(7,14,429)	2.58%
5	UNION BANK PLC	2,10,000	9.52	20,00,000	1.50	1.60	1.55	3,25,500	(16,74,500)	0.66%
6	UNITED COMMERCIAL BANK PLC	12,13,962	14.80	1,79,68,950	9.00	9.10	9.05	1,09,86,356	(69,82,594)	5.94%
	Sector Total:	**25,62,069**		**4,37,79,124**				**2,70,05,277**	**(1,67,73,847)**	**14.46%**
CEMENT										
7	HEIDELBERG MATERIALS BANGLADESH PLC	20,000	579.80	1,15,95,921	240.30	230.00	235.15	47,03,000	(68,92,921)	3.83%
8	MEGHNA CEMENT MILLS PLC	2,38,808	81.19	1,93,89,485	32.10	32.70	32.40	77,37,379	(1,16,52,105)	6.41%
	Sector Total:	**2,58,808**		**3,09,85,405**				**1,24,40,379**	**(1,85,45,026)**	**10.24%**
CERAMICS SECTOR										
9	RAK CERAMICS (BD) LIMITED	4,53,495	51.14	2,31,93,646	29.50	29.40	29.45	1,33,55,428	(98,38,218)	7.66%
	Sector Total:	**4,53,495**		**2,31,93,646**				**1,33,55,428**	**(98,38,218)**	**7.66%**
CORPORATE BOND										
10	AIBL MUDARABA PERPETUAL BOND	1,033	5,000.00	51,65,000	3,900.00	3,400.00	3,650.00	37,70,450	(13,94,550)	1.71%
	Sector Total:	**1,033**		**51,65,000**				**37,70,450**	**(13,94,550)**	**1.71%**
ENGINEERING										
11	ATLAS BANGLADESH LTD.	39,531	180.33	71,28,728	70.10	0.00	70.10	27,71,123	(43,57,605)	2.36%
12	BSRM STEELS LIMITED	1,43,682	142.81	2,05,19,500	86.60	85.90	86.25	1,23,92,573	(81,26,928)	6.78%
	Sector Total:	**1,83,213**		**2,76,48,228**				**1,51,63,696**	**(1,24,84,532)**	**9.13%**
FINANCIAL INSTITUTIONS										
13	DBH FINANCE PLC	1,59,077	68.67	1,09,23,360	41.00	38.10	39.55	62,91,495	(46,31,864)	3.61%
	Sector Total:	**1,59,077**		**1,09,23,360**				**62,91,495**	**(46,31,864)**	**3.61%**
FOOD AND ALLIED										
14	BATBC LIMITED	20,200	467.08	94,34,939	219.60	220.80	220.20	44,48,040	(49,86,899)	3.12%
15	GOLDEN HARVEST AGRO INDUSTRIES LTD	3,93,903	25.61	1,00,87,114	16.10	16.00	16.05	63,22,143	(37,64,971)	3.33%
	Sector Total:	**4,14,103**		**1,95,22,053**				**1,07,70,183**	**(87,51,870)**	**6.45%**
FUEL AND POWER										
16	DHAKA ELECTRIC SUPPLY COMPANY LTD.	6,18,994	45.17	2,79,58,638	25.00	25.50	25.25	1,56,29,599	(1,23,29,040)	9.24%
17	MEGHNA PETROLEUM LIMITED	48,000	203.91	97,87,812	217.10	218.00	217.55	1,04,42,400	6,54,588	3.23%
18	SUMMIT POWER LIMITED	1,49,343	45.32	67,68,184	15.50	15.60	15.55	23,22,284	(44,45,900)	2.24%
19	TITAS GAS TRANS. & DIST. CO. LTD.	85,000	67.44	57,32,262	18.20	18.20	18.20	15,47,000	(41,85,262)	1.89%
	Sector Total:	**9,01,337**		**5,02,46,896**				**2,99,41,282**	**(2,03,05,614)**	**16.60%**

ICB Asset Management PLC. Accounts Department

Annexure 'A'
(Amount in Taka)

SN	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /(Erossion)	% of To.
			Rate	Total	DSE	CSE	Average			
	G-SEC (T.BOND)									
20	05Y BGTB 15/05/2029 [C.R 12.40%]	20,000	100.24	20,04,756	105.97	105.97	105.97	21,19,400	1,14,644	0.66%
21	10Y BGTB 21/05/2035 [C.R 11.88%]	52,000	100.87	52,45,430	109.40	109.40	109.40	56,88,800	4,43,370	1.73%
22	5Y BGTB 13/12/2028 [C.R 10.35%]	19,000	94.07	17,87,236	99.99	99.99	99.99	18,99,810	1,12,574	0.59%
	Sector Total:	**91,000**		**90,37,422**				**97,08,010**	**6,70,588**	**2.99%**
	INSURANCE									
23	AGRANI INSURANCE CO. LTD.	19,383	46.19	8,95,303	26.60	0.00	26.60	5,15,588	(3,79,715)	0.30%
24	ASIA PACIFIC GENERAL INSURANCE CO. LTD.	81,801	64.44	52,71,522	45.40	46.00	45.70	37,38,306	(15,33,217)	1.74%
25	GREEN DELTA INSURANCE PLC	22,000	96.47	21,22,392	67.00	66.00	66.50	14,63,000	(6,59,392)	0.70%
26	PHOENIX INSURANCE COMPANY LTD	6,000	55.94	3,35,637	43.60	43.50	43.55	2,61,300	(74,337)	0.11%
	Sector Total:	**1,29,184**		**86,24,855**				**59,78,194**	**(26,46,661)**	**2.85%**
	PHARMACEUTICALS AND CHEMICAL									
27	ADVANCED CHEMICAL INDUSTRIES PLC	39,092	243.32	95,11,726	201.90	204.00	202.95	79,33,721	(15,78,004)	3.14%
28	JMI HOSPITAL REQUISITE MANUFACTURING LT	43,000	73.14	31,45,043	51.10	51.10	51.10	21,97,300	(9,47,743)	1.04%
29	SQUARE PHARMACEUTICALS PLC	70,408	222.15	1,56,41,355	224.00	224.20	224.10	1,57,78,433	1,37,078	5.17%
	Sector Total:	**1,52,500**		**2,82,98,124**				**2,59,09,454**	**(23,88,669)**	**9.35%**
	TELECOMMUNICATION									
30	GRAMEEN PHONE LTD.	24,679	300.91	74,26,258	259.60	261.00	260.30	64,23,944	(10,02,314)	2.45%
	Sector Total:	**24,679**		**74,26,258**				**64,23,944**	**(10,02,314)**	**2.45%**
	TEXTILES									
31	SHARP INDUSTRIES PLC	41,971	119.53	50,16,892	21.60	21.50	21.55	9,04,475	(41,12,417)	1.66%
32	SQUARE TEXTILES PLC	97,554	58.73	57,29,541	50.60	51.00	50.80	49,55,743	(7,73,798)	1.89%
	Sector Total:	**1,39,525**		**1,07,46,433**				**58,60,218**	**(48,86,215)**	**3.55%**

SL	Company Name	No. of Shares	Cost price		Average Market Price/ Surrender Price	Total Market Price/ Surrender Price	Appreciation /(Erossion)	Fair Market Value as per SEC/CMRRCD/ 2009-193/172 dated: 30.06.2015	Appreciation /(Erossion) as per Fair Market Value	% of To. Inv.
			Rate	Total						
	CLOSE END MUTUAL FUNDS									
33	AB BANK FIRST MUTUAL FUND	2,75,000	6.32	17,38,403	3.25	8,93,750	(8,44,653)	16,40,925	(97,478)	0.57%
34	EBL NRB MUTUAL FUND	5,00,000	6.47	32,35,509	3.10	15,50,000	(16,85,509)	26,26,500	(6,09,009)	1.07%
35	FIRST JANATA BANK MUTUAL FUND	1,51,000	5.81	8,76,873	3.10	4,68,100	(4,08,773)	8,11,172	(65,701)	0.29%
36	GRAMEEN ONE : SCHEME TWO	1,00,000	16.37	16,37,240	12.85	12,85,000	(3,52,240)	14,45,000	(1,92,240)	0.54%
37	GREEN DELTA MUTUAL FUND	1,00,000	9.11	9,11,366	3.70	3,70,000	(5,41,366)	7,48,850	(1,62,516)	0.30%
38	NCCBL MUTUAL FUND-1	2,00,000	8.93	17,85,000	4.45	8,90,000	(8,95,000)	15,72,500	(2,12,500)	0.59%
39	POPULAR LIFE FIRST MUTUAL FUND	10,60,270	5.93	62,90,703	3.20	33,92,864	(28,97,839)	62,90,703	-	2.08%
40	TRUST BANK 1ST MUTUAL FUND	2,50,000	5.89	14,73,677	3.15	7,87,500	(6,86,177)	14,38,625	(35,052)	0.49%
	Sector Total:	**26,36,270**		**1,79,48,772**		**96,37,214**	**(83,11,558)**	**1,65,74,275**	**(13,74,496)**	**5.93%**
	Grand Total	**81,06,293**		**29,35,45,575**		**18,22,55,224**	**(11,12,90,351)**	**18,91,92,285**	**(10,43,53,290)**	**96.99%**

ICB Asset Management PLC. Accounts Department

PRIME FINANCE FIRST MUTUAL FUND
Statement of Profit on sale of Investment

For the Period from January 01, 2026 to June 30, 2026

(Annex B)
(Amount in Taka)

Sl.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
BANK						
1	AB BANK PLC	5,00,440	6.72	17.36	33,64,037	(53,24,101)
	Sub Total:					**(53,24,101)**
FINANCIAL INSTITUTIONS						
2	BIFC	1,29,610	5.59	38.74	7,24,204	(42,96,356)
3	ILFSL	6,38,220	0.34	21.99	2,17,041	(1,38,15,566)
	Sub Total:					**(1,81,11,922)**
FUEL AND POWER						
4	SUMMIT POWER LIMITED	3,18,829	14.01	45.32	44,67,409	(99,81,798)
	Sub Total:					**(99,81,798)**
TEXTILE						
5	SHARP INDUSTRIES PLC	11,107	16.29	119.53	1,80,980	(11,46,665)
						(11,46,665)
	Grand Total:				89,53,672	**(3,45,64,487)**

ICB Asset Management PLC. Accounts Department

Prime Finance First Mutual Fund

DIVIDEND INCOME

For the Period from January 01, 2026 to June 30, 2026

Annexure-C
(Amount in Taka)

Sl No	Company Name	Record Date	Number of Shares	Face Value Per Share	Cash Dividend %	Gross Dividend
1	ASIA PACIFIC GENERAL INSURANC	21-May-26	81,801	10.00	14.00	1,14,521
2	BANK ASIA PLC	20-May-26	1,44,718	10.00	8.50	1,23,010
3	BANK ASIA PLC (FRACTION)					1
4	BATBC LIMITED	1-Apr-26	20,200	10.00	30.00	60,600
5	DBH FINANCE PLC	4-Jun-26	1,59,077	10.00	15.00	2,38,616
6	DHAKA BANK PLC	18-May-26	2,22,600	10.00	10.00	2,22,600
7	DUTCH-BANGLA BANK PLC	19-May-26	1,52,882	10.00	25.00	3,82,205
8	GRAMEEN PHONE LTD.	3-Mar-26	24,679	10.00	105.00	2,59,130
9	GREEN DELTA INSURANCE PLC	8-Mar-26	22,000	10.00	27.00	59,400
10	HEIDELBERG MATERIALS BANGLA	20-May-26	20,000	10.00	11.00	22,000
11	PHOENIX INSURANCE PLC	9-Jun-26	6,000	10.00	12.00	7,200
12	RAK CERAMICS (BD) LIMITED	25-Feb-26	4,53,495	10.00	10.00	4,53,495
					Total=	**19,42,777.25**

ICB Asset Management PLC. Accounts Department

Prime Finance First Mutual Fund

Div. Receivable
As at June 30, 2026

Annexure-D
(Amount in Tk

Sl No	Company Name	Record Date	Number of Shares	Face Value Per Share	Cash Dividend %	Gross Dividend
1	ASIA PACIFIC GENERAL INSURANCE PLC	21-05-2026	81,801.00	10	14	1,14,521
2	DBH FINANCE PLC	04-06-2026	159077	10	15	2,38,616
3	DHAKA BANK PLC	18-05-2026	222600	10	10	222600
4	HEIDELBERG MATERIALS BANGLADESH PLC	20-05-2026	20000	10	11	22000
5	PHOENIX INSURANCE PLC	09-06-2026	6000	10	12	7200
					Total=	6,04,937

ICB Asset Management Co. PLC
Accounts Department