# 1ST ACACIA SRIM SME GROWTH UNIT FUND

## Un-Audit Report and Financial Statements

3rd Quarter (duration cover 1st July 2025 to 31 March 2026)

as at March 31, 2026

## 1ST ACACIA SRIM SME GROWTH UNIT FUND

### Un-Audited Statement of Financial Position

as on March 31, 2026

| Particulars | Notes | Amount in Taka | |
|---|---|---|---|
| | | 31-Mar-26 | 30-Jun-25 |
| **ASSETS** | | | |
| Preliminary and Issue Expenses | 3.00 | 294,039 | 452,509 |
| Investment in Securities | 4.00 | 397,406,900 | 383,559,613 |
| Advance ,Deposit and Prepayments | 5.00 | 37,700 | 500,166 |
| Receivables | 6.00 | 10,000,986 | 25,641,281 |
| Cash and Cash Equivalents | 7.00 | 42,598,029 | 55,495,286 |
| | | **450,337,654** | **465,648,854** |
| **CAPITAL AND LIABILITIES** | | | |
| **Unit Holders' Equity** | | **434,933,286** | **451,058,434** |
| Unit Fund | 8.00 | 324,789,060 | 342,591,140 |
| Unit Premium | 9.00 | 198,184,931 | 205,733,013 |
| Retained Earnings | | (88,040,704) | (97,265,719) |
| Current Liabilities and Provisions | 10.00 | 15,404,368 | 14,590,420 |
| | | **450,337,654** | **465,648,854** |
| **Net Asset Value (NAV) per unit:** | | | |
| At Cost | 13.00 | 17.20 | 17.18 |
| At Market (Adjusted) | 14.00 | 13.39 | 13.17 |

Annexed notes form an integral part of this financial statements.

**Asset Manager** **Trustee** **Trustee** **Trustee**

Signed in terms of our separate report of even date annexed.

Dated: 28 April 2026
Place : Dhaka

## 1ST ACACIA SRIM SME GROWTH UNIT FUND

### Un-Audited Statement of Profit or Loss and Other Comprehensive Income

for the period ended 01 July-2025 to March 31, 2026

| Particulars | Notes | Amount in Taka | | | |
|---|---|---|---|---|---|
| | | July 01, 2025 to March 31, 2026 | July 01, 2024 to March 31, 2025 | Jan 01, 2026 March 31, 2026 | Jan 01, 2025 to March 31, 2025 |
| **INCOME** | | | | | |
| Profit on Sale of Securities | | - | - | - | - |
| Interest on Bank Deposits & Bonds | 11.00 | 3,406,158 | 11,430,693 | 678,880 | 539,292 |
| Dividend Income | | 1,959,122 | 1,550,574 | 142,367.50 | - |
| **Total Income** | | **5,365,280** | **12,981,267** | **821,248** | **539,292** |
| **EXPENSES** | | | | | |
| Management Fee | | 5,485,277 | 8,932,924 | 1,863,920 | 2,129,648 |
| Trustee Fee | | 1,892,236 | 548,292 | 1,767,507 | 152,241 |
| Custodian Fee | | 1,892,236 | 188,363 | 1,774,906 | 61,713 |
| BSEC Annual Fee | | 385,974 | 536,835 | 141,390 | 178,945 |
| Publication & Regulatory Advertisement | | 62,444 | 137,195 | - | 35,650 |
| Amortization of Preliminary & Issue Expenses | | 158,469 | 158,469 | 52,052 | 52,052 |
| Other Fees and Charges | | - | 4,000 | - | - |
| Bank Charges & Income tax expenses | | 58,917 | 94,515 | 8,000 | 518 |
| CDBL charge | | 52,000 | - | - | - |
| **Total Expenses** | | **9,987,553** | **10,600,592** | **5,607,774** | **2,610,766** |
| **Profit for the year** | | **(4,622,273)** | **2,380,675** | **(4,786,526)** | **(2,071,475)** |
| Write-back against erosion of fair value of Securities as on 30th June 2025 | | 137,573,673 | 93,766,298 | 139,455,180 | (91,896,198) |
| Market Risk Reserve (Prov.) | | (123,726,386) | (97,864,370) | (123,726,386) | (97,864,370) |
| **Net profit for the year** | | **9,225,014.** | **(1,717,397)** | **10,942,268** | **(191,832,042)** |
| **No. of Unit** | | 32,478,906 | 34,259,114 | 32,478,906 | 46,672,498 |
| **Earnings per unit** | 12.00 | 0.28 | (0.05) | 0.34 | (4.11) |

Annexed notes form an integral part of this financial statements.

**Asset Manager** **Trustee** **Trustee** **Trustee**

Signed in terms of our separate report of even date annexed.

Dated: 28 April 2026
Place : Dhaka

## 1ST ACACIA SRIM SME GROWTH UNIT FUND

### Un-Audited Statement of Changes in Equity

for the period ended March 31, 2026

| Particulars | Unit Fund | Unit Premium | Un-realised Gain | Retained Earnings | Total Equity |
|---|---|---|---|---|---|
| **Balance at 01 July 2025** | **342,591,140** | **205,733,013** | **-** | **(97,265,719)** | **451,058,434** |
| Capital Fund | - | - | - | - | - |
| Unit Premium | - | - | - | - | - |
| Remdemption | (17,802,080) | (7,548,082) | - | - | (25,350,162) |
| Profit for the year | - | - | - | 9,225,014 | 9,225,014 |
| Dividend Paid | - | - | - | - | - |
| Prior year adjustment | - | - | - | - | - |
| **Balance at Mar 31, 2026** | **324,789,060** | **198,184,931** | **-** | **(88,040,704)** | **434,933,286** |
| | - | - | | - | |

for the period ended March 31, 2025

| Particulars | Unit Fund | Unit Premium | Un-realised Gain | Retained Earnings | Total Equity |
|---|---|---|---|---|---|
| **Balance at 01 July 2024** | **466,724,980** | **264,599,173** | **-** | **(53,920,122)** | **677,404,030** |
| Capital Fund | - | - | - | - | - |
| Unit Premium | | | - | - | - |
| Remdemption | (124,133,840) | (58,866,160) | - | (111,730) | (183,111,730) |
| Profit for the year | - | - | - | (1,717,397) | (1,717,397) |
| Dividend Paid | | | | | |
| Prior year adjustment | - | - | - | - | - |
| **Balance at Mar 31, 2025** | **342,591,140** | **205,733,013** | **-** | **(55,749,249)** | **492,574,904** |

Asset Manager Trustee Trustee Trustee

Dated: 28 April 2026

Place : Dhaka

## 1ST ACACIA SRIM SME GROWTH UNIT FUND

### Un-Audited Statement of Cash Flows

for the period ended 01 July-2025 to March 31, 2026

| Particulars | Amount in Taka | |
|---|---|---|
| | July 01, 2025 to March 31, 2026 | July 01, 2024 to March 31, 2025 |
| **A. Cash flows from Operating Activities** | | |
| Profit on Sale of Securities | | - |
| Interest Income and others | 5,365,280 | 12,981,267 |
| Operating Expenses | (9,829,084) | (10,442,124) |
| Advance, Deposit and Prepayments | 462,466 | 456,788 |
| Receivables | 15,640,295 | (14,311,784) |
| Accounts Payable | 813,948 | (2,988,972) |
| **Net Cash flows from / ( used ) Operating Activities** | **12,452,905** | **(14,304,824)** |
| **B. Cash flows from Investing Activities** | | |
| Investment in Securities | - | - |
| **Net Cash Used in Investing Activities** | **-** | **-** |
| **C. Cash flows from Financing Activities** | | |
| Capital Fund | (17,802,080) | (124,133,840) |
| Unit Premium | (7,548,082) | (58,866,160) |
| Profit redemption for repurchases unit | - | (111,730) |
| **Net Cash Used in Financing Activities** | **(25,350,162)** | **(183,111,730)** |
| **D. Net Cash flows (A+B+C)** | (12,897,257) | (197,416,554) |
| **E.** Cash & Cash Equivalents at the Beginning of the year | 55,495,286 | 249,287,098 |
| **F. Cash & Cash Equivalents at the end of the year (D+E)** | **42,598,029** | **51,870,544** |
| **Net Operating Cash Flow on Per value of Tk.10** | 0.38 | (0.42) |

Annexed notes form an integral part of this financial statements.

**Asset Manager** **Trustee** **Trustee** **Trustee**

Dated: 28 April 2026
Place : Dhaka

**1ST ACACIA SRIM SME GROWTH UNIT FUND**
**Notes to the Financial Statements**
For the period ended March 31, 2026

**1.00 Introduction**

**1st ACACIA SRIM GROWTH UNIT FUND** was constituted through a Trust Deed signed on 7 August 2019 between **ACACIA SRIM LIMITED** as 'Sponsor' and the **Sentinel Trustee and Custodial Services Limited** as "Trustee" under the Trust Act 1882 (Act II of 1882) and within the legal framework and specific provisions of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিচ্যুয়াল ফান্ড) বিধিমালা ২০২৫, and Registration Act 1908. **Sentinel Trustee and Custodial Services Limited** is custodian of the fund and **ACACIA SRIM LIMITED** manages the operations of the Fund as Fund Manager.

**1.01 Objectives**

The objective of **1st ACACIA SRIM GROWTH UNIT FUND** is to provide a capital market based platform for investors interested in socially responsible and sustainable investments and to channel capital toward Companies that generate positive financial and social returns; To provide demand support for the SME Trading platform launched by the bourses; to provide access to financial and growth capital to the SME sector Companies; And to set an example of Socially responsible & SME investment in Bangladesh that may attract global capital to deserving sectors of the economy.

**2.00 Significant Accounting Policies**

**2.01 Basis of Accounting**

These combined financial statements have been prepared under Current cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards IAS)s/International Financial Reporting Standards (IFRSs),applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information made in accordance with the requirements of Trust Deed, and সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিচ্যুয়াল ফান্ড) বিধিমালা ২০২৫, and other applicable Rules and regulations.

**2.02 Use of estimates and judgments**

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on financial instruments accounting convention and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on specific purpose fund ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

**2.03 Presentation of financial statements**

The financial statements are prepared and presented covering the period from 01 July 2025 to 31 March 2026.

**2.04 Investment**

All purchases and sales of securities that require delivery within the time-frame established by regulation or market convention are recognized at the date of trading i.e. the date on which the Fund commits to purchase or sell the investment. Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost after being confirmed on respective AGM date.

a) Investment is recorded in the Balance Sheet at fair vlaue.

b) Fair value of listed securities (other than mutual fund) are disclosed at closing quoted market prices prevailed as at 31 March 2026.

c) Fair value of listed mutual funds are valued at intrinsic value as per BSEC directive (No. SEC/CMRRCD/2009-193/172).

**2.05 Unrealised Gain (Market Risk Reserve )**

The difference between cost of investment and the Fair Market value of investment on aggregated portfolio basis to be shown as Unrealised Gain when applicable.

2.06 **Revenue Recognisation**

a) Gain/losses arising on sale of investment are included in the Profit and Loss Account on the date at which transaction takes place.

b) Cash dividend is recognized when the unitholders' right to receive payment is established.

c) Interest income is recognized on time proportion basis.

2.07 **Amortization of Preliminary and Issue Expenses**

Preliminary and issue expenses represent expenditure incurred prior to commencement of operations and establishment of the Fund. These costs are amortized within ten years' tenure after adjusting interest income from escrow accounts as per trust deed and সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিচ্যুয়াল ফান্ড) বিধিমালা ২০২৫.

2.08 **Dividend Policy**

Pursuant to rules সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০২৫ and Trust Deed, the Fund is required to distribute its profit by way of dividend either in cash or re-investment units dividend or both to the holders of the units after the closing of the annual accounts.

2.09 **Management Fee**

Management fee is charged as pursuance of rule ৭৭(২) সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০২৫.

2.10 **Trustee Fee**

Trustee fee is charged as per pursuance of rule ৭৭(৪) খ সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০২৫

2.11 **Custodian Fee**

Sentinel Trustee and Custodial Services Limited , as custodian of the fund is entitled to receive a safekeeping fee as per pursuance of rule ৭৭(৪) খ সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০২৫

2.12 **Earnings Per Unit**

Earnings per unit has been calculated in accordance with International Accounting Standard – 33 "Earnings per Share" and shown on the face of statement of profit or loss and other comprhenshive income.

2.13 **General**

a) Figures appearing in these financial statements have been rounded off to nearest integar.

b) Figures of the previous period have been rearranged where ever considered necessary, to confirm with the current year presentation.

| | | Amounts in Taka | |
|---|---|---|---|
| | | 31-Mar-26 | 30-Jun-25 |
| **3.00** | **Preliminary & Issue Expenses** | | |
| | Opening Balance | 452,509 | 663,607 |
| | Less: Amortization of Preliminary Expenses | 158,469 | 211,099 |
| | | **294,039** | **452,509** |
| **4.00** | **Investment in Securities** | | |
| | Cost Value | 521,133,285 | 521,133,285 |
| | Unrealised gain/(loss) | (123,726,386) | (137,573,673) |
| | **Fare Value** | **397,406,900** | **383,559,613** |

**4.01 Investment in listed Securities**

| Particulars | Amount in Taka | | | |
|---|---|---|---|---|
| | Cost Value | Fair Value 31 March 2026 | Required (Provision)/ Excess | Fair Value 30 June 2025 |
| Listed securities | 462,133,285 | 347,124,971 | (115,008,314) | 334,012,173 |
| Non Listed Securities | 59,000,000 | 50,281,929 | (8,718,071) | 49,547,440 |
| | **521,133,285** | **397,406,900** | **(123,726,386)** | **383,559,613** |

| | | | | |
|---|---|---|---|---|
| **5.00** | **Advance, Deposit and Prepayments** | | | |
| | Advance to BSEC Fee | | 37,700 | 423,674 |
| | AIT from Bank Interest | | - | 2,726,997 |
| | AIT on Dividend Income | | - | 160,734 |
| | Less: Prior year adjustment | | - | (2,811,239) |
| | | | **37,700** | **500,166** |
| **6.00** | **Receivables** | | | |
| | Receivable from Securities House | | 8,506,779 | 23,506,779 |
| | Interest Receivables | | 1,469,940 | 797,808 |
| | Dividend Receviable | | 24,267 | 1,336,694 |
| | | | **10,000,986** | **25,641,281** |
| **7.00** | **Cash and Cash Equivalents** | | | |
| | Cash at Bank | 7.01 | 32,061,520 | 55,495,286 |
| | Cash at FDR | 7.02 | 10,536,509 | - |
| | | | **42,598,029** | **55,495,286** |
| **7.01** | **Cash at Bank** | | | |
| | Dhaka Bank PLC-2011520000139 | | - | 1,800 |
| | Southeast Bank PLC- (SIP Datasoft)-008313500000080 | | 426,819 | 10,320,489 |
| | Southeast Bank PLC-012313500000003 | | 2,680,109 | 2,616,811 |
| | Southeast Bank PLC-(Dividend A/C 20-21)-012313500000022 | | 18,344 | 18,448 |
| | One Bank PLC -(Div. A/C-22-23)-0183000001944 | | 4,764,422 | 4,558,316 |
| | Bank Asia PLC- (Div. A/C-21-22)-62036000060 | | 51,416 | 51,416 |
| | One Bank PLC- 0183000001729 | | 14,000,206 | 6,216,422 |
| | Eastern Bank PLC-1271350000255 | | 10,120,204 | 31,711,585 |
| | | | **32,061,520** | **55,495,286** |
| **7.02** | **Cash at FDR** | | | |
| | Southeast Bank A/C-24300002732 | | 8,430,644 | - |
| | Southeast Bank A/C-24300002733 | | 2,105,865 | - |
| | | | **10,536,509** | **-** |
| **8.00** | **Unit Fund** | | | |
| | Unit Fund | | 324,789,060 | 342,591,140 |
| | 32,478,906 Units @ Tk 10 each | | **324,789,060** | **342,591,140** |

| | | Amounts in Taka | |
|---|---|---|---|
| | | 31-Mar-26 | 30-Jun-25 |
| **9.00** | **Unit Premium** | | |
| | Opening Balance | 205,733,013 | 264,599,173 |
| | Less: Unit Premium reimbursed for re-purchases of units | 7,548,082 | 58,866,160 |
| | | **198,184,931** | **205,733,013** |
| **10.00** | **Current Liabilities and Provisions** | | |
| | Management Fee | 1,519,955 | 3,618,671 |
| | Trustee Fee | 1,421,671 | 224,948 |
| | Custodian Fee | 2,283,522 | 761,506 |
| | Audit Fee | - | 57,500 |
| | Payable for Publication of Reports & Periodicals Expenses | - | 77,880 |
| | SIP & Others Liabilities | 227,168 | 227,168 |
| | Preliminary Expenses Payable-Formation Fee | - | 720,000 |
| | Liability for Tax-VAT and others | 9,952,052 | 8,902,747 |
| | | **15,404,368** | **14,590,420** |
| **11.00** | **Interest on Bank Deposits and Bonds:** | | |
| | Interest Income from Bank | 2,145,007 | 12,031,193 |
| | Interest Income from Bond | 1,261,151 | 2,164,603 |
| | | **3,406,158** | **14,195,796** |
| **12.00** | **Earnings Per Unit** | | |
| | Net profit for the year | 9,225,014 | (40,422,628) |
| | Number of Units | 32,478,906 | 34,259,114 |
| | | **0.28** | **(1.18)** |
| **13.00** | **Net Asset Value Per Unit at Cost** | | |
| | Net Asset Value | 558,659,672 | 588,632,107 |
| | Number of Units (TK 10 each) | 32,478,906 | 34,259,114 |
| | | **17.20** | **17.18** |
| **14.00** | **Net Asset Value Per Unit at Market** | | |
| | Net Asset Value | 434,933,286 | 451,058,434 |
| | Number of Units (TK 10 each) | 32,478,906 | 34,259,114 |
| | | **13.39** | **13.17** |

**15.00 Approval of the Financial Statements**

These financial statements were authorized for issue in accordance with a resolution of the Fund's Board of Trustee on 28 April, 2026.

**Asset Manager** **Trustee** **Trustee** **Trustee**

Dated: 28 April 2026
Place : Dhaka